

Hardee County Industrial Development Authority
Proposed Budget for the year ended September 30, 2027

Ona Mine Special Revenue Funds

	Workforce Development Fund	Infrastructure Development Fund	General Economic Development Fund	
	Ona Mine - Mosaic Appropriation	Ona Mine - Mosaic Appropriation	Ona Mine - Mosaic Appropriation	Estimated Special Revenue Funds
Estimated Fund Balance Carryforward as of 10/1/26	\$ 776,000	\$ 5,090,000	\$ 11,710,000	\$ 17,576,000
Estimated Revenue				
Mosaic Income	100,000	400,000	1,500,000 *	2,000,000
Mosaic Income - Stripping Margin Adjustment	-	-	- **	-
Rental Income - Solar Lease	-	-	286,000	286,000
Interest Income	7,000	50,000	75,000	132,000
Total Estimated Revenue	107,000	450,000	1,861,000	2,418,000
Total Fund Balance CF & Estimated Revenue	\$ 883,000	\$ 5,540,000	\$ 13,571,000	\$ 19,994,000
Appropriations				
Marketing	\$ -	\$ -	\$ 280,000	\$ 280,000
Insurance - solar	-	-	5,000	5,000
Rent expense - solar	-	-	55,000	55,000
Operations - Multi-Purpose Facility	-	-	5,000,000	5,000,000
Operations - Multi-Purpose Facility - Workforce Development	718,404	-	-	718,404
Grant Expenditures - Hardee Education Foundation	64,596	-	-	64,596
Grant Expenditures - matching contribution	-	50,000	-	50,000
Capital Outlay - 101 -111 E. Main	-	-	1,000,000	1,000,000
Capital Outlay - 122 W. Main renovation	-	-	1,600,000	1,600,000
Capital Outlay - Gateway Entry Sign	-	80,000	-	80,000
Capital Outlay - Bostick Lift Station	-	75,000	-	75,000
Capital Outlay - Catalyst Project	-	2,500,000	-	2,500,000
Capital Outlay - Future projects to be approved	100,000	2,760,000	5,230,000	8,090,000
Transfers Out - EDC (Solar Revenue)	-	-	226,000	226,000
Transfers Out - EDC (Administrative Supplement)	-	75,000	175,000	250,000
Total Appropriations	883,000	5,540,000	13,571,000	19,994,000
Fund Balance Estimated Carryforward to FY 2028	-	-	-	-
Total Appropriations and Fund Balance CF to FY 2028	\$ 883,000	\$ 5,540,000	\$ 13,571,000	\$ 19,994,000

* Base Payment each year.

** See Stripping Margin Adjustment Payment Illustration; Ona Mine Local Development Agreement.