

Hardee County Economic Development Council, Inc.
Proposed Budget for the year ended September 30, 2027

Fiscal Year Oct '26 - Sep 27

Est Fund Balance Carry Forward at 10/1/2026	\$ 407,000
Revenues	
Administrative Funding:	
Transfer in from General Fund	250,000
Transfer in from S. Ft Meade Fund	250,000
Transfer in from Ona Mine Funds	250,000
Transfer in from Ona Mine GED Solar Rent	226,000
Total Fund Balance CF & Estimated Revenues	<u>1,383,000</u>
Expenditures	
Payroll Expenses and related benefits	
Salary	500,000
Health insurance	260,000
Company 401(K) match	37,500
Employer taxes	35,000
Payroll Fees	10,000
Employee training	15,000
Outside Services	
Outside services - other	2,800
Landscaping	1,200
Cleaning	6,000
Legal	1,000
Computer	6,000
Travel	15,000
Utilities	
Electric/Water/Sewer	6,000
Telephone/Internet	1,000
Insurance	4,000
Repairs & Maintenance	500
Promotional	
Annual Meeting	12,000
Community Engagement	12,000
Office Expense & Supplies	20,000
Meals & Business Development	500
Books, Dues, & Subscriptions	40,000
Total Expenditures	<u>985,500</u>
Est FB Carry Forward to FY 2028	<u><u>\$ 397,500</u></u>