



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange Street, Room 102, Wauchula, FL 33873 Regular Meeting

9/14/2021 8:30 AM

BOARD MEMBERS

Tommy Watkins, Chairman | Denise Grimsley, Vice-Chairperson | Courtney Green | Calli Ward | Gene Davis | Lee Mikell |

- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
 - Item 3.1. July 2021 EDC/IDA Minutes
- Item 4. Agenda Items
 - Item 4.1. DRAFT EDC Budget FYE 2022
 - Item 4.2. DRAFT IDA Budget FYE 2022 General Fund & Special Revenue Fund
 - Item 4.3. DRAFT IDA Budget FYE 2022 Ona Mine
 - Item 4.4. Resolution 2021-01- Adoption of IDA Budgets
 - Item 4.5. DRAFT Marketing Services RFP
 - Item 4.6. R. Riveter- Amendment to Subgrant Agreement
 - Item 4.7. Audit Committee
 - Item 4.8. Utilities Feasibility Study Discussion
- Item 5. Director's Report
- Item 6. Financial Reports

- Item 6.1. July 2021 EDC/IDA Financials
- Item 6.2. August 2021 EDC/IDA Financials
- Item 7. Announcements/Other Business/Public Comments
- Item 8. Adjournment



MINUTES

Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County School Boardroom 230 South Florida Avenue, Wauchula, FL 33873 Regular Meeting

7/19/2021 8:30 AM

BOARD MEMBERS

Tommy Watkins, Chairman | Denise Grimsley, Vice-Chairperson | Courtney Green | Calli Ward | Gene Davis | Lee Mikell |

1. Call to Order

Attendee Name	Title	Status	Arrived
Tommy Watkins	Chairman	Present	
Denise Grimsley	Vice-Chairperson	Present	
Courtney Green	Board Member	Absent	
Calli Ward	Board Member	Present	
Gene Davis	Board Member	Present	
Lee Mikell	Board Member	Present	

Visiting: Bruce Stayer, Ananth Prasad, Sherri Albritton, Jessica Newman, John Johnston and Halton Peters.

EDC/IDA Attorney: Shannon Nash

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling and Justin Smith

2. Approval of Agenda

Item 2.1. Motion to approve the agenda with the change

Items 4.1 and 4.2 will be switched around.

Calli Ward made a motion and was seconded by Denise Grimsley to approve the agenda with the change.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Calli Ward, Board Member
SECONDER:	Denise Grimsley, Vice-Chairperson
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

3. Approval of Minutes

Item 3.1. May/June 2021 EDC/IDA Minutes

Lee Mikell made a motion and was seconded by Gene Davis to approve the minutes as presented.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lee Mikell, Board Member
SECONDER:	Gene Davis, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

4. Agenda Items

Item 4.1. Ballard Partners Discussion- Request for Continuation of Consultant Fees

John Johnston, from Ballard Partners, addressed the board. He has been with the company since 2012. Ballard Partners is one of the top lobbying firms. Their office is in Tallahassee with another being in Washington, DC. Mr. Johnston said that transportation is his specialty and was instrumental in the MCORES bill. That bill has since been replaced by SB100.

Ananth Prasad also addressed the board. He is the President of the Florida Transportation Builder's Association, Inc. He worked on MCORES as well. Florida is the 3rd most populous state and continues to grow. Since MCORES is no longer, SB100 is taking existing roads and improving them. There will be controlled access. Ananth Prasad provided a FDOT map. Page 1 shows the road systems, page 2 shows traffic volume, and page 3 is safety characteristics. The funding for MCORES has been allocated to SB100.

Director Lambert recommended continuing the relationship with Ballard Partners and to extend their contract for one year.

Denise Grimsley made a motion and was seconded by Lee Mikell to continue Ballard Partners contract for one year.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Denise Grimsley, Vice-Chairperson
SECONDER:	Lee Mikell, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.2. Hardee Fresh- Consideration and Approval of Contract for Old Florida Hospital

Sarah Pelham reviewed the lease with the board. This is a commercial lease with the option to purchase. It is for a 10 year period. The rent is based on 6% of \$1,600,000. If they decide to purchase within 6 months of the start date, the price will go down to \$1,200,000. Landscaping language was included. They will have to comply with City code.

Halton Peters let the board know that they already have 2 people that will be hired.

Lee Mikell made a motion and was seconded by Gene Davis to move forward with the lease and allow the Chair to sign.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lee Mikell, Board Member
SECONDER:	Gene Davis, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.3. FHERO Funding Request for FY 2021-2022

FHERO has submitted a funding request in the amount of \$2500 for the upcoming fiscal year. Sarah let the board know that one of the benefits was the board seat on FEDC. Sarah took that seat and did 2 two year terms. She just recently stepped down and Highlands County has filled the seat. She will continue to be involved with FEDC. A list of accomplishments by FHERO was provided with their request.

Denise Grimsley made a motion and was seconded by Calli Ward to approve the funding request by FHERO.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Denise Grimsley, Vice-Chairperson
SECONDER:	Calli Ward, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.4. CRA Parking Lot Agreement- R. Riveter

Shannon Nash reviewed the contract. We are still working on the survey to get the correct legal description and there are a few wording tweaks that need to be made to make it more generic. Paragraphs 5 and section 6 where it mentions R. Riveter by name. Jessica Newman answered questions about the parking lot and traffic flow.

Denise Grimsley made a motion and was seconded by Lee Mikell to approve the contract with the changes to be made, the legal description added and allow the Chair to sign.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Denise Grimsley, Vice-Chairperson
SECONDER:	Lee Mikell, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.5. Pacer Marine Spec Building Contract Discussion

Sarah Pelham reviewed this with the board. This is actually a Project Development Contract and the lease with option to purchase is an exhibit to the contract. We are using 7% on the lease rate. The project development contract spells out the obligations of Pacer Marine and the IDA. Pacer will deed the vacant property to us as their "skin in the game". It has an appraised value of \$110,000. The first two years, Pacer will be entitled to a monthly credit against the rent amount which will equal the appraised value. It will equal to \$55,000 for years one and two. Director Lambert hopes to have the building finished by January 2022.

Calli Ward made a motion and was seconded by Gene Davis to approve the contract.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Calli Ward, Board Member
SECONDER:	Gene Davis, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.6. Communications Coordinator- Request to Change Status from Hourly to Full Time

We originally hired Krystin Chapman on an hourly basis. She was a 10 month employee with the School Board and we have adjusted her salary to a 12 month employee. Krystin had retirement with the School Board and other perks. Director Lambert is proffering to hire her at full time with a \$75,000 salary. She will not be utilizing our health insurance. Chair Watkins believes we should have hired for this position a long time ago. Calli Ward wanted to make it clear that the board is just funding the position not necessarily hiring Krystin because that is Bill's job as Director, to hire and fire.

Lee Mikell made a motion and was seconded by Calli Ward to approve the position.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lee Mikell, Board Member
SECONDER:	Calli Ward, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.7. Auditor Selection Committee Discussion

Chair Watkins opened by saying that he would like Lee Mikell to be the Chair of the committee. This will be a sunshine board. Other committee members will be decided at a later date. The other members can not be the employees. Lee Mikell agreed to take the Chair position and will decide on the other members. Our current contract with our auditing firm is up for re bid.

Item 4.8. Innovar Structures- Building Proposal

Director Lambert would like to move forward with design and engineering and development costs. After meeting with Innovar last week, we would like to build one building or two. Innovar has outgrown their current site and multiple site selectors are interested in the property. If we don't move forward with a plan to relocate, we could lose the company and the possibility of redeveloping the property. Director Lambert does want to get a significant amount of "skin in the game" from Innovar. He is a little apprehensive about us putting \$8 million in a building without the entity that will be using the building having "skin in the game". Innovar is interested in lots 24, 25 and 26.

Calli Ward made a motion and was seconded by Lee Mikell to allow Director Lambert to spend funds on preliminary design and engineering.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Calli Ward, Board Member
SECONDER:	Lee Mikell, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 4.9. DRAFT EDC Budget FYE 2022

The draft is just being provided today to be made public.

Item 4.10. DRAFT IDA Budget FYE 2022 General Fund & Special Revenue Fund

The draft is just being provided today to be made public.

Item 4.11. DRAFT IDA Budget FYE 2022 Ona Mine

The draft is just being provided today to be made public.

5. Director's Report

Item 5.1. Director's Report

Director Lambert did not go through his report today.

6. Financials

Item 6.1. May 2021 EDC/IDA Financials

Calli Ward made a motion and was made by Gene David to approve the financials as presented.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Calli Ward, Board Member
SECONDER:	Gene Davis, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 6.2. June 2021 EDC/IDA Financials

Calli Ward made a motion and was seconded by Lee Mikell to approve the financials as presented.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Calli Ward, Board Member
SECONDER:	Lee Mikell, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 6.3. Special Revenue Fund FYE 2021 Budget Amendment

This budget amendment is for the budget increase to Utilitech.

Lee Mikell made a motion and was seconded by Calli Ward to approve the budget amendment.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lee Mikell, Board Member
SECONDER:	Calli Ward, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

Item 6.4. Resolution 2021-08- Budget Amendment

Resolution 2021-08 is amending the IDA Budget with the Utilitech budget increase.

Denise Grimsley made a motion and was seconded by Gene Davis to approve Resolution 2021-08.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Denise Grimsley, Vice-Chairperson
SECONDER:	Gene Davis, Board Member
AYES:	Watkins, Grimsley, Ward, Davis, Mikell
ABSENT:	Green

- 7. Announcements/Other Business/Public Comments
- 8. Adjournment

RESOLUTION NO. 2021-01

A RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY ADOPTING A BUDGET FOR FISCAL YEAR 2021-22; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Hardee County Industrial Development Authority is a special district under Chapter 189, Florida Statutes;

WHEREAS, Section 189.016(3), Florida Statutes, requires the governing body of each special district to adopt a budget by resolution each fiscal year; and

WHEREAS, notice of the public meeting to adopt the budget has been properly advertised.

NOW THEREFORE, BE IT RESOLVED BY THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:

Section 1: Recitals. The above recitals are hereby incorporated by reference.

Section 2: Adoption of Budget. The budget attached hereto as Exhibit “A” is hereby adopted for Fiscal Year 2021-2022, inclusive of the “General Fund / S. Ft. Meade Mine Agreement Fund” and the “Ona Mine Special Revenue Fund”.

Section 3: Severability. If any portion or section of this Resolution shall be declared invalid, unconstitutional, or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such invalidity, unconstitutionality, or unenforceability shall not affect any of the remaining portion or sections of this Resolution.

Section 4: Effective Date. This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 14th day of September, 2021 by the Hardee County Industrial Development Authority.

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

By: _____
Thomas Watkins, Chairman

ATTEST:

By: _____

Name: _____

EXHIBIT “A”

**HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
REQUEST FOR PROPOSALS #2
MARKETING SERVICES**

Hardee County Industrial Development Authority, a body politic and corporate, together with the Hardee County Economic Development Council, Inc., a not-for-profit organization (collectively, the “IDA” or “IDA/EDC”) seeks written sealed proposals for marketing services.

Sealed proposals must be received, by mail or hand-delivery, in the Hardee County Industrial Development Authority / Hardee County Economic Development Council, Inc. office at 107 E. Main Street, Wauchula, Florida 33873 on or prior to:

3:00 p.m. on Monday, November 8, 2021.

Proposals must be placed in a sealed envelope containing the following: “Marketing Proposal.” Proposals received after the established deadline will not be opened and will be made available for return in their unopened state or for destruction at respondent’s written instruction. A pre-proposal meeting will not be held for this RFP.

Important instructions and specifications regarding responses to this RFP are available upon request and online at www.hardeebusiness.com. The bid information is located at the top of the home page. Failure to follow these instructions could result in disqualification. If, at the IDA discretion, it becomes necessary to revise any part of this RFP before the proposal response date, an addendum will be made available online at www.hardeebusiness.com.

Questions regarding this proposal must be in writing and must be sent to Hardee County IDA/EDC, attn: Krystin Chapman, 107 E. Main Street, Wauchula, Florida 33873, or at Krystin.Chapman@hardeemail.com. All questions must be received by Friday, October 22, 2021, prior to 3:00 p.m.

Respondents to this solicitation or persons acting on their behalf may not contact, between the release of the RFP and the end of the 72-hour period following the agency posting the notice of intended award, excluding Saturdays, Sundays, and state holidays, any employee or director of the IDA concerning any aspect of this RFP, except in writing as provided herein. Violation of this provision may be grounds for rejecting a proposal under this RFP and/or any future proposal.

IDA does not discriminate upon the basis of any individual’s disability status. This non-discrimination policy involves every aspect of IDA’s functions, including one’s access to participation, employment, or treatment in its programs or activities. Anyone requiring reasonable accommodations as provided for in the Americans with Disabilities Act or Section 286.26 of the Florida Statutes should contact Sarah Pelham, IDA ADA Coordinator at 863-773-3030, by Florida Relay Services 711, or by email at sarah.pelham@hardeemail.com. Request for CART or interpreter services should be made at least 24 hours in advance to permit coordination of the service.

A. INTRODUCTION

The Hardee County Industrial Development Authority and Hardee County Economic Development Council, Inc., hereinafter “IDA/EDC,” seeks the submittal of proposals from qualified individuals or entities who are interested in providing marketing services on a contractual basis. The IDA/EDC is governed by a six (6) member Board (currently). The Hardee County Industrial Development Authority (IDA) is an authority created by the Florida legislature under Chapter 159, Florida Statutes, and the Hardee County Economic Development Council, Inc. is a private, 501(c)3 corporation with Board members also serving as the Board of the IDA. The IDA/EDC currently has on-staff marketing/public relations/communications staff, and is seeking marketing services and counsel for the purposes set forth herein to assist IDA/EDC staff and Board in the performance of certain duties.

The selected marketing entity must demonstrate knowledge of and experience with Florida’s economic development environment, as well as experience in interacting with local government and/or public agencies.

All interested parties must submit the requested information within the time frame provided herein. Proposals shall be prepared with the utmost attention to fair, ethical evaluation standards.

It is the intent of the IDA/EDC to negotiate a Professional Services Agreement for the work described. The Professional Services Agreement will be for one (1) year, but terminable without cause upon written notice to the engaged entity/individual by the IDA/EDC.

B. BACKGROUND

Hardee County is an interior, rural Florida county. With a population of approximately 27,000 residents, Hardee County is valued for its safe, stable communities and neighborhoods, its treasured roots in agriculture, farming, and phosphate mining, and its bucolic lifestyle and scenery.

The Hardee County IDA/EDC is committed to enhancing the county’s economic strength and long-term viability and vitality, and to leveraging Hardee County’s natural strengths, including the availability of large tracts of developable land, the region’s cherished quality of life, and Hardee County’s superb natural beauty and environmental resources. In partnership with local business leaders, elected officials, and the state’s economic development network, the IDA/EDC has been actively engaged in strategic economic development activities for several decades. The IDA/EDC employs a full slate of economic development professionals, and has a strong track record of successful economic development projects. Particularly as Hardee County seeks to strategically expand its economic footprint beyond its well-known identity as a top U.S. location for phosphate mining, the need for top-tier professional marketing services has been identified.

In addition to the appeal of its natural amenities, Hardee County has many other assets. It is ideally located within southwest Florida’s major transportation corridors, including proximity to the Port of Tampa. Strategic target industries identified via research by a recent University of South Florida study include the manufacturing sector; manufacturing and distribution facilities;

and improved agriculture. Hardee's workforce is famed for its work ethic; the county has forged strong partnership with education and career assets to achieve employer-driven workforce training and upskilling.

Recent economic development wins in the nearby Suncoast region include the expansion of Amazon in adjacent Manatee County, with a new 330,000+ square foot distribution center under construction. Hardee's laid-back pace and natural beauty offer a welcome counterpoint to nearby Tampa in adjacent Hillsborough County, a major metropolitan location which serves as the southern anchor to Florida's politically influential "I-4 Corridor" to Orlando, and features numerous high-wage, high value sectors, including Tampa's burgeoning financial services market.

Hardee County has generally relied upon citrus, cattle, and row crop vegetable farms. In the last several decades the economy has become more diversified from these traditional economic drivers. Manufacturing, health care, mining and government jobs are gradually replacing many of the traditional agricultural employment opportunities. Data from Career Source indicates that full-time agricultural employment in Hardee County is around 20% of the current workforce. Seasonal workers for agriculture, generally composed of "H2A" workers utilize a significant portion of the local housing stock. Skilled training needs are increasing in the economy and housing shortages are a critical impediment to economic growth. Businesses are increasingly relying on the commuter population to fulfill their individual workforces, and this significantly reduces the "multiplier effect" of the payroll financial impact to the local economy.

Hardee County's economic situation continues to be negatively impacted by a reduction in citrus volume due to the ravages of citrus greening. Traditional economic drivers derived from citrus industry segments of growing, harvesting and caretaking, have been severely weakened by Huanglongbing (HLB), otherwise more commonly referred to as citrus greening. The disease is known to be caused by the bacterium, *Candidatus Liberibacter asiaticus*. Efforts to halt the spread of the greening bacterium (generally transmitted by an insect, the Asian Citrus Psyllid) or to provide treatment for infected groves have been ineffective thus far.

Citrus greening is greatly impacting the demographic and economic infrastructure of much of "inland" south central Florida and the respective communities' dependent upon the citrus economy. The most significant impact on the local economy results from the reduction in "multiplier effect" of the citrus industry revenue stream with negative influences on virtually all sectors of the local economy. Row crop farming has made some re-emergence on former citrus lands but not to a level of economic impact to replace the citrus economic void. Secondly, the loss of traditional agricultural lands to phosphate mining, though currently offset by mining payrolls, continues to be a looming concern for the County's economic viability once mining ceases. Housing shortages and labor force deficiencies remain an impediment to increasing effectiveness of the economic development efforts.

Many of the employees working in Hardee County commute from the surrounding counties of Manatee, Sarasota, Desoto, Highlands, Polk, and Hillsborough counties. The school system estimates almost 30% of their instructional employment commutes into the county. Commuter

employees significantly reduce the “multiplier effect” of the payroll dollars generated from the local economy in that they are generally spent in the employee’s home county.

C. SCOPE OF SERVICES

This Request for Proposal (RFP) seeks to solicit the services of a qualified marketing firm in support of Hardee County IDA/EDC strategic economic development activities: to plan, coordinate, implement and manage marketing services, including brand development and management; marketing strategies and schedules; social media/digital/web strategies, including key messaging; potential website design update and/or development; and market research.

The Scope of Services may include but is not limited to the following:

1. Strategies and Analysis. Analyze Hardee County’s unique strengths and weaknesses in attracting and retaining businesses and customers and develop a comprehensive marketing plan to attract business and customers, including mechanisms to evaluate the effectiveness of the plan. The plan should include comprehensive, coordinated marketing activities, potentially to include (in whole or components) brand/positioning analysis, market research, market reports, competitive analysis, plan development (to include recommended trade and marketing opportunities for targeted or suggested target industries), recommended business/government alliance team building.
2. Branding. Identify and analyze Hardee County’s branding and positioning in the marketplace. Provide recommendations, including message development, internal and external branding implementation.
3. Identification of Strategic Market Segments. Identify and analyze Hardee County’s economic development market segments. Provide strategic recommendations, including potential catalyst projects.
4. Design and Implementation of an integrated Marketing Campaign. Identify the target audience, mediums, and messages to reach identified audiences and estimate cost to implement such a campaign.
5. Digital Integration. Develop an integrated campaign, including programs for digital, social, and web-based platforms in support of strategic economic development.
6. Public Relations Integration. Coordinate all efforts with designated IDA/EDC staff.

D. SUBMITTAL

Proposals should be prepared simply and economically, providing a straightforward, concise description of the respondent’s ability to meet the requirements of the RFP. Respondents shall furnish all information requested on any proposal response forms attached to this RFP. If there is not enough space on the applicable form, additional sheets may be attached. Proposals must be typed or printed in ink and contain an original signature of an individual

authorized to bind the respondent. Submit one (1) original and three (3) copies of all required forms and data, and one (1) exact digitized copy in exact order of proposal on a USB drive.

All proposals should include at least the following information:

1. Transmittal Letter: Indicating the respondent understands the scope of services and includes respondent's contact information, including business name, authorized representative, telephone number, email address, and physical/mailling address. An authorized representative of the respondent must sign.
2. Work Plan: Written narrative describing the manner in which the respondent will satisfy the requirements of the Scope of Services. Include the overall timeline for the services that will be performed, the suggested marketing services mix, overview of how the entity will work with IDA/EDC, including the rate/percentage of involvement of senior-level marketing entity individuals in performing the services.
3. Experience: Describe similar marketing experience with projects of a similar scope, including local government or economic development entities. Include results achieved. If desired, provide a case study for a client in a similar segment.
4. Qualifications: Describe, in sufficient detail, the qualifications and experience of the marketing team, including names of individuals proposed to satisfy the Services and their capacity, special technical capabilities, and expertise of the firm and individuals who will perform the Services, including an organization chart. Please indicate the involvement level of senior and junior staff members, including frequency of senior staff participation. Indicate the number of full-time employees/consultants.
5. References: Description of prior projects of the same or similar services and list of references (including telephone number) that may be contacted.
6. Proposed Fee Schedule: Provide fees and schedule for services.
7. Proof of Insurance: Proof of current Commercial General Liability Insurance with minimum coverage limits of \$1,000,000 per occurrence, \$2,000,000 aggregate. Proof of Workers Compensation in at least the limits required by law. The negotiated contract will contain additional insurance requirements the contractor must comply with.
8. Authorized Signature: An authorized representative of the respondent must sign and complete the proposal. Proof of authorization for the representative to bind the respondent may be required.

E. SELECTION AND EVALUATION PROCEDURES

IDA shall be the sole judge of its own best interest, the submission and the resulting contract. In all instances, the IDA's decision shall be final. The selection process shall be open to the public. The IDA is not obligated to award a contract and may decide to reject all proposals.

Proposals will be reviewed by an evaluation committee, and the respondents will be scored based upon the RFP Evaluation Criteria below. Each evaluation committee member shall perform the member's own independent scoring for each respondent. The scores will be tallied, and the committee will make a recommendation to the IDA Board for award based on the highest-ranking respondent. In the event the successful respondent does not execute a contract within 30 days after the selection, the IDA reserves the right to award the contract to the next most qualified respondent.

Proposals will be evaluated based on the following RFP Evaluation Criteria:

1. Transmittal letter. (5 points)
2. Experience. Overall depth and breadth of experience and expertise in the realm of marketing, most specifically in those areas most often encountered in local government economic development (20 points)
3. Qualifications. Individual team member qualifications. (20 points)
4. Work Plan (30 points)
5. References/Proof of Insurance (5 points)
6. Proposed Fee Schedule (20 points)

Criteria for Evaluation	Maximum Possible Points	SCORE
Transmittal Letter	5	
Experience	20	
Qualifications	20	
Work Plan	30	
References/Proof of Insurance	5	
Fees for Services	20	
TOTAL	100	

F. GENERAL CONDITIONS

1. Hardee County Industrial Development Authority is an industrial development authority created pursuant to Chapter 159, Florida Statutes and authorized pursuant to resolution of the Hardee County Board of County Commissioners. The IDA is a public instrumentality for the purposes of industrial development, and the exercise of the powers conferred upon it by law are deemed and held to be the performance of an essential public purpose and function.

2. This RFP provides guidelines for the submission of proposals in response to the solicitation by the IDA for respondents to provide the services set forth herein. For purpose of

this RFP, a “respondent” or “proposer” is an organization, firm, or other person or entity submitting a response/proposal to this RFP and “contractor” is the respondent that is awarded a contract under this RFP.

3. Respondents shall make no distribution of any part of their proposal beyond that made to the IDA. A respondent who shares information contained in their proposal with competing respondents may be subject to disqualification.

4. IDA reserves the right to accept or reject any or all proposals or any parts thereof, and the award, if an award is made, will be made to the most responsive and responsible proposer whose bid and qualifications indicate that the award will be in the best interest of IDA. IDA reserves the right to waive irregularities or any informality in the proposal.

5. A respondent may withdraw its proposal by notifying IDA in writing at any time prior to the opening. Respondents may withdraw their submissions in person, or by an authorized representative. Respondents and authorized representatives must provide the letter of withdrawal, picture identification, proof of authorization (in the case of authorized representatives) and provide IDA with a signed receipt for return of the proposal. Proposals, once opened, become the property of the IDA and will not be returned to the respondent. Proposals, once opened, become “public records” and are subject to public disclosure in accordance with Chapter 119, Florida Statutes.

6. IDA anticipates entering into a contract with the respondent who submits the proposal judged by the IDA to be most advantageous to the IDA. IDA anticipates awarding a single contract to the sole respondent chosen, but reserves the right to award this RFP in any fashion, in its sole determination, which it deems to be in the best interest of the IDA. By submission of a proposal, each respondent understands that this RFP does not constitute an agreement or a contract with the IDA. No contract or agreement is binding until the submission is reviewed and accepted by the IDA Board and executed by all parties. IDA reserves the right to award any contract to the next most qualified respondent if the successful respondent does not execute a contract within 30 days after the selection.

7. The failure or omission of any proposer to examine any form, instrument, site, or document shall in no way relieve any respondent from any obligation in respect to his/her proposal. The requirements applicable for the services sought under this RFP should be considered in full when respondent is compiling a proposal, including the terms and conditions of the contract attached to this RFP which will be entered into with the contractor. The contractor shall maintain insurance coverage reflecting the minimum amounts and conditions as required by the IDA. IDA reserves the right to cancel any contract under this RFP without cause by giving no more than 30 days written notice to the contractor. The initial term of the contract shall be for a term of one year, subject to renewal or extension by the IDA. No price increase will be permitted for a renewed or extended term.

8. Neither the IDA nor its directors, agents, employees, or representatives shall be liable for any expenses incurred in connection with the preparation of a response to this RFP. Respondents should prepare their submittals simply and economically, providing a

straightforward and concise description of the respondent's ability to meet the requirements of the RFP.

9. IDA recognizes fair and open competition as a basic tenet of public procurement and encourages participation by minority and women business enterprises.

10. Tax exemption certificates for IDA will be furnished upon request.

11. The contractor shall be responsible for acquiring all applicable Federal, State, County, and City licenses and permits and pay local business tax as may be appropriate. IDA does not charge any permit fees for the services contemplated.

12. IDA is a drug free workplace, and its policy regarding substance abuse encompasses alcohol, illegal drugs or other controlled substances. The possession, transfer or sale of any substance at the workplace is expressly prohibited and may be cause for immediate dismissal.

13. *Public Entity Crime, Section 287.133(3)(a), Florida Statutes.* The respondent certifies, by submission of a proposal or acceptance of a contract, that neither it nor an affiliate have been placed on the convicted vendor list following conviction for a public entity crime. A person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in s. 287.017 for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list.

14. *Discrimination, Section 287.134, Florida Statutes.* The respondent certifies, by submission of a proposal or acceptance of a contract, that neither it nor an affiliate have been placed on the discriminatory vendor list. An entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity.

15. *Scrutinized Companies, Section 287.135, Florida Statutes.* The respondent certifies, by submission of a proposal and execution of a contract or contract renewal, that it is not on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List and that it does not have business operations in Cuba or Syria, and that the respondent is not participating in a boycott of Israel. Respondent shall immediately notify IDA if its certification set forth in this paragraph changes at

any point during the proposal process or term of any contract. IDA may terminate any contract if respondent is found to have submitted a false certification or has been placed on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or been engaged in business operations in Cuba or Syria or is found to have been placed on the Scrutinized Companies that Boycott Israel List or is engaged in a boycott of Israel.

16. This RFP and any contract entered into under this RFP shall be interpreted under and its performance governed by the laws of the State of Florida. In the event of litigation between the parties, venue shall be in Hardee County, Florida and no other place, and Florida law shall apply.

- End of RFP Terms -

[*RFP Attachments Below*]

**HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY AND
HARDEE COUNTY ECONOMIC DEVELOPMENT COUNCIL, INC.**

**REQUEST FOR PROPOSALS # _____
MARKETING SERVICES**

PROPOSAL RESPONSE FORM

By signing below, I certify that I have read and understand the specifications, conditions, and instructions contained in this Request for Proposal and the following addenda: ____ #1; ____ #2; ____ #3; ____ #4, and certify that I am in a position to authorize and carry out said conditions, specifications, and instructions on behalf of respondent. I further certify to the statements set forth in the RFP as to debarment and suspension, public entity crimes, discrimination, and scrutinized companies. I understand that the bid will be awarded to the most responsive and responsible proposer whose bid and qualifications indicate that the award will be in the best interest of IDA.

Completed documents / information included in this proposal include (*check*):

____ Proposal Response Form	____ Qualifications
____ Transmittal Letter	____ References
____ Work Plan	____ Fee Schedule
____ Experience	____ Proof of Insurance

COMPANY NAME: _____

ADDRESS: _____

CONTACT PERSON: _____

TELEPHONE _____

NUMBER: _____

EMAIL ADDRESS: _____

***AUTHORIZED
SIGNATURE:*** _____

Print Name: _____

Title: _____

Date of Submittal: _____

**FIRST AMENDMENT TO R. RIVETER, LLC SUB-GRANT AGREEMENT
WITH HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**

This First Amendment to the *R. Riveter, LLC Sub-Grant Agreement* is made and entered into by the **HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY** (hereinafter referred to as "**IDA**") and **R. RIVETER, LLC** (hereinafter referred to as "**R. RIVETER**").

WHEREAS, IDA and R. RIVETER entered into a sub-grant agreement dated October 1, 2019 ("Sub-Grant Agreement"); and

WHEREAS, IDA and R. RIVETER desire to amend the Sub-Grant Agreement to extend the term of performance and provide clarification of standards, subject to the terms and conditions set forth in this First Amendment below.

NOW, THEREFORE, in consideration of the foregoing and of mutual promises of the parties contained herein, the parties agree as follows:

Article 1 - Amendments

1.1 Section 2. B. of the Sub-Grant Agreement is hereby deleted and replaced in its entirety as follows:

B. Job Creation and Funding.

1. Calculation of Full Time Equivalent ("FTE") shall be as set forth herein. Each fulltime, permanent employee shall be qualified on a percentage basis of an FTE by meeting all standards outlined below. The employer shall receive the percentage credited to total FTE count once all documentation has been provided and qualified.

a. Standards for Hourly Employees:

- i. The employee must be hired, engaged or promoted to full-time permanent status. (Official documentation must be provided and signed by the employee and employer.) Any time period an employee works as part-time, temporary or seasonal will not be counted.
- ii. The employee meets the minimum time requirement of full-time on a weekly or biweekly basis, which ever format documentation is provided.
 - If on a weekly basis the employee must have a minimum of 38.46 hours paid. (Initial payroll period is excluded from this requirement and shall be granted as 1 unit)
 - If on a biweekly basis the employee must have a minimum of 76.92 hours paid. (Initial payroll period

is excluded from this requirement and shall be granted as 1 units)

- iii. Overtime hours do not qualify and are not transferable into different week computations or qualification.

b. Standards for Salaried Employees:

- i. The employee must be hired, engaged or promoted to a salaried, full-time permanent status. (Official documentation must be provided and signed by the employee and employer)
- ii. The employer shall receive 1 weekly FTE unit credit for each week a salaried employee is paid.
- iii. Hours are not calculated or qualified for salaried employees. Hours and/or overtime by salaried employees are not transferable to any other portion of the computation.

- c. In no event shall any stockholders, company owners or officers, including 1099 contract employees be eligible for reimbursement without prior IDA approval.

d. Calculation steps shall be:

- i. Each week or two-week cycle that qualifies shall be computed as 1 FTE weekly unit.
- ii. Each employee's units will be totaled.
- iii. The total will be multiplied by 1/52 for weekly or 1/26 for biweekly.
- iv. This will produce the partial FTE to be credited.

- 2. The IDA shall fund \$15,625 per FTE created not to exceed \$500,000.00 in the following manner:

- a. First Calculation Period: R. Riveter, LLC shall demonstrate to the IDA, in accordance with this agreement, the total number of FTE's eligible for reimbursement grant funding beginning April 1, 2020 and ending March 31, 2021. This quantity of FTE's multiplied by \$15,625 (\$250,000/16) shall be the amount paid to R. Riveter, LLC not to exceed \$250,000 for this period.

- b. Second Calculation Period: R. Riveter, LLC shall demonstrate to the IDA, in accordance with this agreement, the total number of additional FTE's (in excess of year one) eligible for reimbursement grant funding beginning April 1, 2021 and ending March 31, 2022. This quantity of FTE's multiplied by \$15,625 (\$125,000/8) shall be the amount paid to R. Riveter not

to exceed \$125,000 for this period plus any amounts not funded from year ending March 31, 2021.

- c. Third Calculation Period: R. Riveter, LLC shall demonstrate to the IDA, in accordance with this agreement, the number of additional FTE's (in excess of the first and second period) eligible for reimbursement grant funding beginning April 1, 2022 and ending March 31, 2023. This quantity of FTE's multiplied by \$15,625 ($\$125,000/8$) shall be paid to R. Riveter, LLC not to exceed \$125,000 for this period plus any amounts not funded from the first and second periods.
- d. In order to be eligible for funding in any of the three calculation periods described above, R. Riveter, LLC shall maintain a minimum number of FTE's equal to the sum of FTE's qualifying for funding in prior years.
- e. Any grant amount unused may be computed and paid in a similar manner thru June 30, 2025.

1.2 Section 9. B. of the Sub-Grant Agreement is hereby deleted and replaced in its entirety as follows:

If at the end of a calculation period R. Riveter, LLC fails to provide an Annual Compliance Verification, the IDA may make a good faith estimate, based on information available, of the Employment Positions, as applicable, as of the end of such calculation period and, if the estimated Employment Positions fall short of the Job Requirement, the IDA may require corresponding remuneration in accordance with this agreement.

1.3 Section 10. D. of the Sub-Grant Agreement is hereby deleted and replaced in its entirety as follows:

The commitments and conditions of Section 2. A. of this Agreement, shall commence on the Effective Date of the Agreement and continues until the later of December 31, 2022, or satisfaction of any remaining remuneration obligation, unless terminated earlier pursuant to the terms of this Agreement. The commitments and conditions of Section 2. B. of this Agreement commence on the Effective Date of this Agreement and continue until termination or expiration as otherwise set forth in this Agreement.

Article 2 – Miscellaneous

2.1 Except as modified by this First Amendment, the Sub-Grant Agreement shall remain in full force and effect in accordance with the provisions thereof.

2.2 This First Amendment shall be governed by and construed in accordance with the laws of the State of Florida.

2.3 This First Amendment constitutes the entire agreement of the parties with respect to the subject matter hereof and supersedes all prior agreements, whether written or oral, relating to the same subject matter.

2.4 If any provision of this First Amendment is held invalid or unenforceable, the remainder shall be valid and binding to the fullest extent permitted by applicable law.

2.5 This First Amendment may be executed by the parties in multiple counterparts, each of which shall be deemed an original, and deemed executed as of the date of last signature by the parties.

IN WITNESS WHEREOF, the parties hereto have executed this document as of the dates set herein.

**HARDEE COUNTY
INDUSTRIAL DEVELOPMENT
AUTHORITY**

R. RIVETER, LLC

By: _____
Thomas Watkins, Chairman

By: _____
Lisa Bradley, CEO

Date: _____

Date: _____

Hardee County Economic Development
Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	31,088.08
Total Checking/Savings	<u>31,088.08</u>
Total Current Assets	31,088.08
Fixed Assets	
Accum. Depreciation	-7,205.05
Office Equipment	11,280.66
Total Fixed Assets	<u>4,075.61</u>
TOTAL ASSETS	<u>35,163.69</u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	12,580.02
Net Income	22,583.67
Total Equity	<u>35,163.69</u>
TOTAL LIABILITIES & EQUITY	<u>35,163.69</u>

7:03 PM

08/31/21

Cash Basis

Hardee County Economic Development

Profit & Loss

July 2021

	<u>Jul 21</u>
Ordinary Income/Expense	
Expense	
023-0 · Life/Health Insurance	4,706.06
025-0 · Payroll Expenses	20,321.89
031-0 · Professional Services	326.45
043-0 · Utilities	173.03
044-0 · Rentals/Leases	2,297.32
045-0 · Insurance	1,228.40
051-0 · Office Supplies	370.54
052-0 · Operating Supplies	31.00
054-0 · Books, Dues, & Subscriptions	996.85
8500 · Misc expenses	
8570 · Advertising expenses	178.76
8500 · Misc expenses - Other	177.32
	<hr/>
Total 8500 · Misc expenses	356.08
	<hr/>
Total Expense	30,807.62
	<hr/>
Net Ordinary Income	-30,807.62
	<hr/>
Net Income	<u><u>-30,807.62</u></u>

Hardee County Industrial Development Authority

Balance Sheet

As of July 31, 2021

08/31/21

Accrual Basis

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
101009 - WSB Sales (GF)	656,848.44
101013 - WSB Mosaic CD	6,101,330.69
101014 - WSB Mosaic Checking	8,068,135.09
Total Checking/Savings	14,826,314.22
Accounts Receivable	
115001 - Accounts Receivable Rental Inc	18,777.44
Total Accounts Receivable	18,777.44
Other Current Assets	
133012 - Fla Hospital Prop for resale	1,174,347.59
133016 - R. Riverter LOC	211,094.04
Total Other Current Assets	1,385,441.63
Total Current Assets	16,230,533.29
Fixed Assets	
Land Available for Sale	
161908 - Original Purchase Hwy 62 Propert	887,943.00
161909 - Original Purchase Park Improvem	16,911.87
161910 - Terrell Property	1,141,500.00
161911 - Original Purchase less propsold	-852,300.81
161912 - Contribution of Lot 13B/improv	90,621.74
161913 - Fair value writedown - FYE 2016	-526,600.00
161914 - Fair Value writedown - FYE 2017	-225,000.00
Total Land Available for Sale	533,075.80
Total Fixed Assets	533,075.80
Other Assets	
Due From Other Funds	
140001 - Due from GF	112,950.89
240000 - Due to SR	-112,950.89
Total Due From Other Funds	0.00
Due From Other Governments	
133001 - Due from EDA	91,269.30
133111 - Due from State of Florida	557,821.50
Total Due From Other Governments	649,090.80
Total Other Assets	649,090.80
TOTAL ASSETS	17,412,699.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220004 - Sales Tax Payable	6,384.78
220011 - Prepaid Rent - Tech River	48,000.00
Total Other Current Liabilities	54,384.78
Total Current Liabilities	54,384.78
Total Liabilities	54,384.78
Equity	
Fund Balance	
3000 - Nonspendable	552,109.83
3001 - Restrcted for Economic Dev Proj	12,177,746.18

7:11 PM

Hardee County Industrial Development Authority

08/31/21

Balance Sheet

Accrual Basis

As of July 31, 2021

	<u>Jul 31, 21</u>
3003 - Unassigned	2,677,355.04
Total Fund Balance	15,407,211.05
32000 - Unrestricted Net Assets	2,538,643.70
Net Income	-587,539.64
Total Equity	<u>17,358,315.11</u>
TOTAL LIABILITIES & EQUITY	<u>17,412,699.89</u>

Hardee County Industrial Development Authority

Profit & Loss

July 2021

08/31/21

Accrual Basis

	<u>Jul 21</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	48,230.00
361100 · Interest Income gen fd	51.14
361101 · Interest income Mosaic accts	2,463.45
362001 · Rental Income	50,417.40
369902 · Misc. Income Gen Fd	7,216.39
	<hr/>
Total Income	108,378.38
Expense	
5193100 · Professional Fees Legal	7,056.50
5193105 · Professional Fees	239.80
519320 · Accounting and audit	1,700.00
519321 · Meeting Security	126.00
519322 · Travel	512.04
5193400 · Landscaping and Grounds	4,300.00
5194301 · Utilities	42,852.67
519450 · Insurance Expense	55,763.10
519460 · Repairs and Maintenance GF	24,494.43
5194601 · Repairs and Maintenance	986.35
519840 · Grant expenses	3,500.00
6000 · Capital Outlay	227,837.83
	<hr/>
Total Expense	369,368.72
Net Ordinary Income	-260,990.34
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	61.92
	<hr/>
Total Other Income	61.92
Net Other Income	61.92
	<hr/>
Net Income	<u><u>-260,928.42</u></u>

7:15 PM

08/31/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2021

	Spec Building 10- EDA Grant (General Fund)	Florida Job Growth Grant (General Fund)	Administrative (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	48,230.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	48,230.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	7,056.50
5193105 · Professional Fees	0.00	0.00	239.80
519320 · Accounting and audit	0.00	0.00	1,700.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	162,896.63	0.00
Total Expense	0.00	162,896.63	8,996.30
Net Ordinary Income	48,230.00	-162,896.63	-8,996.30
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	48,230.00	-162,896.63	-8,996.30

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2021

	Fla Hospital Overhead (General Fund)	Incubator Overhead (General Fund)	Property Management (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	2,500.00	5,536.20	2,236.99
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	2,500.00	5,536.20	2,236.99
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,600.00	300.00	1,200.00
5194301 · Utilities	0.00	-3,450.24	0.00
519450 · Insurance Expense	9,977.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	5,734.00	90.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	11,577.00	2,583.76	1,290.00
Net Ordinary Income	-9,077.00	2,952.44	946.99
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	15.64	1.00
Total Other Income	0.00	15.64	1.00
Net Other Income	0.00	15.64	1.00
Net Income	-9,077.00	2,968.08	947.99

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2021

	Spec Buildings1 & 3(2275&2239) (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (2280) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	10,872.46	6,000.00	13,241.75
369902 · Misc. Income Gen Fd	0.00	7,216.39	0.00
Total Income	10,872.46	13,216.39	13,241.75
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	169.50	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	303.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	0.00	472.50	0.00
Net Ordinary Income	10,872.46	12,743.89	13,241.75
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	17.67	0.00	21.52
Total Other Income	17.67	0.00	21.52
Net Other Income	17.67	0.00	21.52
Net Income	10,890.13	12,743.89	13,263.27

Hardee County Industrial Development Authority
Profit & Loss by Class
July 2021

08/31/21

Accrual Basis

	Spec Building 8- Riveter (General Fund)	Winn Dixie Property - GF (General Fund)	General Fund - Other (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	51.14
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	1,250.00	8,780.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	1,250.00	8,780.00	51.14
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	126.00
519322 · Travel	0.00	0.00	512.04
5193400 · Landscaping and Grounds	0.00	1,200.00	0.00
5194301 · Utilities	121.03	0.00	0.00
519450 · Insurance Expense	0.00	45,786.10	0.00
519460 · Repairs and Maintenance GF	0.00	18,367.43	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	121.03	65,353.53	638.04
Net Ordinary Income	1,128.97	-56,573.53	-586.90
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	6.09	0.00	0.00
Total Other Income	6.09	0.00	0.00
Net Other Income	6.09	0.00	0.00
Net Income	1,135.06	-56,573.53	-586.90

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2021

	Total General Fund	Ag Test Plot (Special Revenue)	Hospital Retrofit (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	48,230.00	0.00	0.00
361100 · Interest Income gen fd	51.14	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	50,417.40	0.00	0.00
369902 · Misc. Income Gen Fd	7,216.39	0.00	0.00
Total Income	105,914.93	0.00	0.00
Expense			
5193100 · Professional Fees Legal	7,056.50	0.00	0.00
5193105 · Professional Fees	239.80	0.00	0.00
519320 · Accounting and audit	1,700.00	0.00	0.00
519321 · Meeting Security	126.00	0.00	0.00
519322 · Travel	512.04	0.00	0.00
5193400 · Landscaping and Grounds	4,300.00	0.00	0.00
5194301 · Utilities	-3,159.71	48.00	0.00
519450 · Insurance Expense	55,763.10	0.00	0.00
519460 · Repairs and Maintenance GF	24,494.43	0.00	0.00
5194601 · Repairs and Maintenance	0.00	986.35	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	162,896.63	0.00	64,941.20
Total Expense	253,928.79	1,034.35	64,941.20
Net Ordinary Income	-148,013.86	-1,034.35	-64,941.20
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	61.92	0.00	0.00
Total Other Income	61.92	0.00	0.00
Net Other Income	61.92	0.00	0.00
Net Income	-147,951.94	-1,034.35	-64,941.20

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2021

08/31/21

Accrual Basis

	IDA Marketing Program (Special Revenue)	Rapid Systems (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	2,463.45
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	2,463.45
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	45,964.38	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	3,500.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	3,500.00	45,964.38	0.00
Net Ordinary Income	-3,500.00	-45,964.38	2,463.45
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,500.00	-45,964.38	2,463.45

Hardee County Industrial Development Authority
Profit & Loss by Class
July 2021

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	48,230.00
361100 · Interest Income gen fd	0.00	51.14
361101 · Interest income Mosaic accts	2,463.45	2,463.45
362001 · Rental Income	0.00	50,417.40
369902 · Misc. Income Gen Fd	0.00	7,216.39
Total Income	2,463.45	108,378.38
Expense		
5193100 · Professional Fees Legal	0.00	7,056.50
5193105 · Professional Fees	0.00	239.80
519320 · Accounting and audit	0.00	1,700.00
519321 · Meeting Security	0.00	126.00
519322 · Travel	0.00	512.04
5193400 · Landscaping and Grounds	0.00	4,300.00
5194301 · Utilities	46,012.38	42,852.67
519450 · Insurance Expense	0.00	55,763.10
519460 · Repairs and Maintenance GF	0.00	24,494.43
5194601 · Repairs and Maintenance	986.35	986.35
519840 · Grant expenses	3,500.00	3,500.00
6000 · Capital Outlay	64,941.20	227,837.83
Total Expense	115,439.93	369,368.72
Net Ordinary Income	-112,976.48	-260,990.34
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	61.92
Total Other Income	0.00	61.92
Net Other Income	0.00	61.92
Net Income	-112,976.48	-260,928.42

Hardee County Industrial Development Authority

Balance Sheet

As of August 31, 2021

09/09/21

Accrual Basis

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
101009 · WSB Sales (GF)	1,187,244.99
101013 · WSB Mosaic CD	6,103,662.57
101014 · WSB Mosaic Checking	8,067,368.35
Total Checking/Savings	15,358,275.91
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	12,869.86
Total Accounts Receivable	12,869.86
Other Current Assets	
133012 · Fla Hospital Prop for resale	1,174,347.59
133016 · R. Riverter LOC	206,331.36
Total Other Current Assets	1,380,678.95
Total Current Assets	16,751,824.72
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	16,911.87
161910 · Terrell Property	1,141,500.00
161911 · Original Purchase less propsold	-852,300.81
161912 · Contribution of Lot 13B/improv	90,621.74
161913 · Fair value writedown - FYE 2016	-526,600.00
161914 · Fair Value writedown - FYE 2017	-225,000.00
Total Land Available for Sale	533,075.80
Total Fixed Assets	533,075.80
Other Assets	
Due From Other Funds	
140001 · Due from GF	112,950.89
240000 · Due to SR	-112,950.89
Total Due From Other Funds	0.00
Total Other Assets	0.00
TOTAL ASSETS	17,284,900.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220004 · Sales Tax Payable	7,288.69
220011 · Prepaid Rent - Tech River	42,000.00
Total Other Current Liabilities	49,288.69
Total Current Liabilities	49,288.69
Total Liabilities	49,288.69
Equity	
Fund Balance	
3000 · Nonspendable	552,109.83
3001 · Restrcted for Economic Dev Proj	12,177,746.18
3003 · Unassigned	2,677,355.04
Total Fund Balance	15,407,211.05
32000 · Unrestricted Net Assets	2,538,643.70
Net Income	-710,242.92

1:57 PM

Hardee County Industrial Development Authority

09/09/21

Balance Sheet

Accrual Basis

As of August 31, 2021

	<u>Aug 31, 21</u>
Total Equity	17,235,611.83
TOTAL LIABILITIES & EQUITY	<u>17,284,900.52</u>

Hardee County Industrial Development Authority

Profit & Loss

09/09/21

August 2021

Accrual Basis

	<u>Aug 21</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	130,895.77
361100 · Interest Income gen fd	80.72
361101 · Interest income Mosaic accts	2,537.55
362001 · Rental Income	<u>50,448.65</u>
Total Income	183,962.69
Expense	
5193100 · Professional Fees Legal	7,053.38
5193102 · Professional Fees Engineering	3,000.00
5193105 · Professional Fees	856.86
519322 · Travel	658.22
5194301 · Utilities	3,256.79
519450 · Insurance Expense	9,976.00
519460 · Repairs and Maintenance GF	2,675.04
5194601 · Repairs and Maintenance	1,173.83
519480 · Advertising	1,059.00
519840 · Grant expenses	6,610.92
6000 · Capital Outlay	223,794.30
6001 · Transfer to EDC	<u>46,600.00</u>
Total Expense	<u>306,714.34</u>
Net Ordinary Income	-122,751.65
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	<u>48.37</u>
Total Other Income	<u>48.37</u>
Net Other Income	<u>48.37</u>
Net Income	<u><u>-122,703.28</u></u>

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	Spec Building 10- EDA Grant (General Fund)	Phase 2 Expansion- EDA Grant (General Fund)	Florida Job Growth Grant (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	130,895.77	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
Total Income	0.00	130,895.77	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	3,000.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	221,444.30
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	3,000.00	0.00	221,444.30
Net Ordinary Income	-3,000.00	130,895.77	-221,444.30
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,000.00	130,895.77	-221,444.30

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	Administrative (General Fund)	Fla Hospital Overhead (General Fund)	Incubator Overhead (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	5,536.20
Total Income	0.00	0.00	5,536.20
Expense			
5193100 · Professional Fees Legal	7,053.38	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5194301 · Utilities	0.00	1,525.63	720.08
519450 · Insurance Expense	0.00	9,976.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	350.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	46,600.00	0.00	0.00
Total Expense	53,653.38	11,501.63	1,070.08
Net Ordinary Income	-53,653.38	-11,501.63	4,466.12
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	5.49
Total Other Income	0.00	0.00	5.49
Net Other Income	0.00	0.00	5.49
Net Income	-53,653.38	-11,501.63	4,471.61

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	Property Management (General Fund)	Spec Buildings1 & 3(2275&2239) (General Fund)	Spec Building 4 (TechRiver) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	2,268.24	10,872.46	6,000.00
Total Income	2,268.24	10,872.46	6,000.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5194301 · Utilities	571.21	0.00	164.68
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	2,325.04
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	3,110.92
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	571.21	0.00	5,600.64
Net Ordinary Income	1,697.03	10,872.46	399.36
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	1.00	0.00	0.00
Total Other Income	1.00	0.00	0.00
Net Other Income	1.00	0.00	0.00
Net Income	1,698.03	10,872.46	399.36

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	Spec Building 5 (2280) (General Fund)	Spec Building 8- Riveter (General Fund)	Winn Dixie Property - GF (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	13,241.75	3,750.00	8,780.00
Total Income	13,241.75	3,750.00	8,780.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5194301 · Utilities	0.00	275.19	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	2,350.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	0.00	2,625.19	0.00
Net Ordinary Income	13,241.75	1,124.81	8,780.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	21.52	6.09	14.27
Total Other Income	21.52	6.09	14.27
Net Other Income	21.52	6.09	14.27
Net Income	13,263.27	1,130.90	8,794.27

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	General Fund - Other (General Fund)	Total General Fund	Ag Test Plot (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	130,895.77	0.00
361100 · Interest Income gen fd	80.72	80.72	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	50,448.65	0.00
Total Income	80.72	181,425.14	0.00
Expense			
5193100 · Professional Fees Legal	0.00	7,053.38	0.00
5193102 · Professional Fees Engineering	0.00	3,000.00	0.00
5193105 · Professional Fees	0.00	0.00	525.85
519322 · Travel	453.82	453.82	204.40
5194301 · Utilities	0.00	3,256.79	0.00
519450 · Insurance Expense	0.00	9,976.00	0.00
519460 · Repairs and Maintenance GF	0.00	2,675.04	0.00
5194601 · Repairs and Maintenance	0.00	0.00	1,173.83
519480 · Advertising	1,059.00	1,059.00	0.00
519840 · Grant expenses	0.00	3,110.92	0.00
6000 · Capital Outlay	0.00	223,794.30	0.00
6001 · Transfer to EDC	0.00	46,600.00	0.00
Total Expense	1,512.82	300,979.25	1,904.08
Net Ordinary Income	-1,432.10	-119,554.11	-1,904.08
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	48.37	0.00
Total Other Income	0.00	48.37	0.00
Net Other Income	0.00	48.37	0.00
Net Income	-1,432.10	-119,505.74	-1,904.08

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	IDA Marketing Program (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	2,537.55	2,537.55
362001 · Rental Income	0.00	0.00	0.00
Total Income	0.00	2,537.55	2,537.55
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
5193105 · Professional Fees	331.01	0.00	856.86
519322 · Travel	0.00	0.00	204.40
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	1,173.83
519480 · Advertising	0.00	0.00	0.00
519840 · Grant expenses	3,500.00	0.00	3,500.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	3,831.01	0.00	5,735.09
Net Ordinary Income	-3,831.01	2,537.55	-3,197.54
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,831.01	2,537.55	-3,197.54

1:59 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
August 2021

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	130,895.77
361100 · Interest Income gen fd	0.00	80.72
361101 · Interest income Mosaic accts	0.00	2,537.55
362001 · Rental Income	0.00	50,448.65
Total Income	0.00	183,962.69
Expense		
5193100 · Professional Fees Legal	0.00	7,053.38
5193102 · Professional Fees Engineering	0.00	3,000.00
5193105 · Professional Fees	0.00	856.86
519322 · Travel	0.00	658.22
5194301 · Utilities	0.00	3,256.79
519450 · Insurance Expense	0.00	9,976.00
519460 · Repairs and Maintenance GF	0.00	2,675.04
5194601 · Repairs and Maintenance	0.00	1,173.83
519480 · Advertising	0.00	1,059.00
519840 · Grant expenses	0.00	6,610.92
6000 · Capital Outlay	0.00	223,794.30
6001 · Transfer to EDC	0.00	46,600.00
Total Expense	0.00	306,714.34
Net Ordinary Income	0.00	-122,751.65
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	48.37
Total Other Income	0.00	48.37
Net Other Income	0.00	48.37
Net Income	0.00	-122,703.28

Hardee County Economic Development
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	49,036.54
Total Checking/Savings	<u>49,036.54</u>
Total Current Assets	49,036.54
Fixed Assets	
Accum. Depreciation	-7,205.05
Office Equipment	11,280.66
Total Fixed Assets	<u>4,075.61</u>
TOTAL ASSETS	<u>53,112.15</u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	12,580.02
Net Income	40,532.13
Total Equity	<u>53,112.15</u>
TOTAL LIABILITIES & EQUITY	<u>53,112.15</u>

Hardee County Economic Development
Profit & Loss
August 2021

	<u>Aug 21</u>
Ordinary Income/Expense	
Income	
Reimbursements	853.84
Rent	2,000.00
Transfer In - IDA	70,000.00
	<hr/>
Total Income	72,853.84
Expense	
023-0 - Life/Health Insurance	2,533.87
025-0 - Payroll Expenses	46,432.72
031-0 - Professional Services	526.45
040-0 - Travel	750.41
043-0 - Utilities	886.55
044-0 - Rentals/Leases	2,297.32
048-0 - Promotional	96.72
051-0 - Office Supplies	283.05
052-0 - Operating Supplies	98.84
054-0 - Books, Dues, & Subscriptions	86.97
8500 - Misc expenses	
8510 - Interest expense - general	19.64
8500 - Misc expenses - Other	892.84
	<hr/>
Total 8500 - Misc expenses	912.48
Total Expense	54,905.38
	<hr/>
Net Ordinary Income	17,948.46
	<hr/>
Net Income	<u><u>17,948.46</u></u>

Hardee County Industrial Development Authority

Balance Sheet

As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Ona Mine- Mosaic	3,315,447.63
Total Checking/Savings	<u>3,315,447.63</u>
Total Current Assets	<u>3,315,447.63</u>
TOTAL ASSETS	<u>3,315,447.63</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	2,851,323.74
Net Income	464,123.89
Total Equity	<u>3,315,447.63</u>
TOTAL LIABILITIES & EQUITY	<u>3,315,447.63</u>

2:04 PM

09/09/21

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss
August 2021

	<u>Aug 21</u>
Ordinary Income/Expense	
Income	
Interest Income	89.95
Total Income	89.95
Expense	
Administrative Funds	23,400.00
Grant Expenditures	
Carlton Street	194,766.87
Hardee Co. Education Foundation	6,106.88
Total Grant Expenditures	200,873.75
Total Expense	224,273.75
Net Ordinary Income	-224,183.80
Net Income	<u><u>-224,183.80</u></u>