



HARDEE COUNTY
ECONOMIC DEVELOPMENT COUNCIL

Agenda

**Hardee County Economic Development Council
Hardee County Industrial Development Authority**

Regular Meeting

December 14, 2021 at 8:30 AM

**Commission Chambers
412 W. Orange Street, Room 102, Wauchula, FL 33873**

Board Members

Denise Grimsley, Chairman
Tommy Watkins, Vice-Chairman
Courtney Green
Calli Ward
Gene Davis
Lee Mikell
Barney Cherry



HARDEE COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

1. CALL TO ORDER

2. APPROVAL OF AGENDA

PLEASE TURN OFF CELL PHONES

1. Motion to approve the agenda as presented.

3. APPROVAL OF MINUTES

1. **Chairman Grimsley -November 2021 EDC/IDA Minutes**

ACTION RECOMMENDED: Motion to approve the November 2021 EDC/IDA Minutes as presented.

4. AGENDA ITEMS

1. **Dr. Kevin Folta -University of Florida Olive Cultivar Discussion and Presentation**

ACTION RECOMMENDED: Board's discretion

2. **Krystin Chapman -Discussion of Marketing RFP**

ACTION RECOMMENDED: Motion to accept staff's recommendation to not move forward with the RFP at this time given the change of focus.

3. **Shannon Nash -Carlton Street- Right of Way Deed to the City of Wauchula and Resolution 2021-11**

ACTION RECOMMENDED: Motion to approve the Right of Way deed to the City of Wauchula and adopting Resolution 2021-11 authorizing the conveyance of the completed road known as the Carlton Street Extension to the City of Wauchula.

5. UPDATES

6. FINANCIAL REPORTS

1. **Kristi Schierling -November 2021 EDC/IDA Financials**

ACTION RECOMMENDED: Motion to approve the November 2021 EDC/IDA Financials as presented.

2. **Charlie Cox -Special Revenue Fund Budget Amendments for FYE 2022**

ACTION RECOMMENDED: Motion to adopt the budget amendments for the Special Revenue Fund for FYE 2022

3. **Charlie Cox -Ona Mine Budget Amendments for FYE 2022- Infrastructure Fund**

ACTION RECOMMENDED: Motion to adopt the Ona Mine Budget Amendments for the Infrastructure Fund for FYE 2022.

4. **Chairman Grimsley -Resolution 2022-02- Ona Mine Infrastructure Fund FYE 2022**

ACTION RECOMMENDED: Motion to adopt Resolution 2022-02 authorizing an amendment to the Ona Mine Infrastructure Fund for FYE 2022.

7. ANNOUNCEMENTS/OTHER BUSINESS/PUBLIC COMMENTS

1. Commerce Park Ribbon Cutting

8. ADJOURNMENT

November 2021 EDC/IDA Minutes
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:
November 2021



Minutes

Hardee County Economic Development Council
Hardee County Industrial Development Authority

Regular Meeting

November 23, 2021 at 8:30 AM

Commission Chambers
412 W. Orange Street, Room 102, Wauchula, FL 33873

Board Members

Tommy Watkins, Chairman
Denise Grimsley, Vice-Chairman
Courtney Green
Calli Ward
Gene Davis
Lee Mikell
Barney Cherry



**Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 2
November 23, 2021**

1. CALL TO ORDER

| Attendee Name | Title | Status | Arrived |
|-----------------|--|---------|---------|
| Tommy Watkins | Chairman | Absent | |
| Denise Grimsley | Vice-Chairman | Present | |
| Courtney Green | Board Member | Present | |
| Calli Ward | Board Member | Present | |
| Gene Davis | Board Member | Present | |
| Lee Mikell | Board Member | Present | |
| Barney Cherry | Board Member | Present | |
| Bill Lambert | Economic Development Director | Present | |
| Shannon Nash | IDA Board Attorney | Present | |
| Justin Smith | Economic Development Assitant Director | Present | |

Visiting: Jessica Newman, Terry Atchley, Darin Hughes, Sherrie Albritton, Charlie Cox, Lawrence McNaul, Vickie Rogers, Angela Crist, Sharon Moye, Michael Kelly and Mike Thompson.

EDC/IDA Attorney: Shannon Nash

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling, Krystin Chapman and Justin Smith.

2. APPROVAL OF AGENDA

1. Motion to approve as presented

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

3. APPROVAL OF MINUTES

1. **Chair** -September 14 and 30, 2021 EDC/IDA Minutes

Lee Mikell made a motion and was seconded by Courtney Green to approve the September 14, 2021 minutes as presented.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Courtney Green, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

2. Motion to approve the September 30, 2021 minutes as presented

Courtney Green made a motion and was seconded by Lee Mikell to approve the September 30, 2021 minutes as presented.

Hardee County Economic Development Council/Hardee County Industrial Development Authority

Minutes

Page 3

November 23, 2021

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Courtney Green, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

4. AGENDA ITEMS

1. Shannon Nash -Election of Chair

Shannon Nash opened the floor for nominations. Gene Davis nominated Denise Grimsley as Chair. Lee Mikell seconded by nomination. There were no other nominations. Lee Mikell moved to close nominations with a second by Calli Ward.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Gene Davis, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

2. Shannon Nash -Election of Vice Chair

Calli Ward nominated Tommy Watkins as Vice Chair with a second by Courtney Green. There were no other nominations. Lee Mikell motioned to close nominations with a second by Barney Cherry.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Courtney Green, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

3. Sarah Pelham -EDA Grant Award Agreement for EDC funding

Sarah Pelham advised the board that we apply to the EDA each year for this funding. It is for \$150,000. They partner with us in providing funding to the EDC in turn for us helping manage their projects for them.

Calli Ward made a motion and was seconded by Courtney Green to adopt the EDA Grant Award Agreement for EDC funding and authorize Chair to sign all documents.

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Courtney Green, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

4. Sarah Pelham -Modification for Spec Building 9 EDA Agreement

Sarah Pelham advised the board that this modification is to extend the agreement date by 12 months. This would take the new date to September 30, 2022. The EDA has already approved.

Attachment: November 2021 (November 2021 EDC/IDA Minutes)

Hardee County Economic Development Council/Hardee County Industrial Development Authority

Minutes

Page 4

November 23, 2021

Courtney Green made a motion and was seconded by Lee Mikell to adopt modification #1 to Spec Building 9 EDA Grant Award Agreement and authorize Chair to sign all documents.

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Courtney Green, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

5. Sarah Pelham -Modification #1 for Spec Building 10 EDA Agreement

Sarah Pelham advised the board that this modification is to extend the agreement date by 12 months. This would take the new date to September 30, 2022. The EDA has already approved.

Gene Davis made a motion and was seconded by Barney Cherry to adopt modification #1 to Spec Building 10 Grant Award Agreement and authorize Chair to sign all documents.

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Gene Davis, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

6. Sarah Pelham -Modification #1 to HCCP Expansion EDA Agreement

Sarah Pelham advised the board that this modification is to extend the agreement date by 6 months. This would take the new date to March 31, 2022. The EDA has already approved.

Lee Mikell made a motion and was seconded by Barney Cherry to adopt modification #1 to Hardee County Commerce Park Expansion EDA Grant Award agreement and authorize Chair to sign all documents.

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

7. Justin Smith -PRECO Right of Way Easement for new Pacer Marine building

Justin Smith explained to the board that this was an easement for primary service at the new Pacer Marine building. It is the same easement that we have to give for any new building in the Commerce Park for 3 phase service.

Courtney Green made a motion and was seconded by Barney Cherry to approve PRECO Right of Way easement at new Pacer Marine building site and authorize Chair and Vice Chair to sign all related documents with legal approval.

Hardee County Economic Development Council/Hardee County Industrial Development Authority

Minutes

Page 5

November 23, 2021

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Courtney Green, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

8. Kristi Schierling -Meeting Security Discussion

Kristi Schierling let the board know that the cost per month for meeting security is at minimum \$120. It is \$40/hr with a 3 hour minimum. Director Lambert recommends that we terminate the security. Things have quieted down since we felt the need for the security. Bill Lambert said that the EDA had just recently cancelled have security at their meetings. If we had a need for security, we can call the Police Chief or the Sheriff for that particular meeting.

Barney Cherry made a motion and was seconded by Lee Mikell to discontinue security presence during EDC/IDA meetings.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Barney Cherry, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

9. Lee Mikell -Audit Committee Recommendation

Lee Mikell was the Chair of the Audit Committee. He advised the board that there were two responders to the RFP. Mauldin & Jenkins and Purvis Gray. Mauldin & Jenkins received the highest score of 296 out of 300 from the committee. It is the committee's recommendation that the board select Mauldin and Jenkins as the auditing firm for the EDC/IDA.

Calli Ward made a motion and was seconded by Gene David to approve the audit committee's recommendation to engage Mauldin & Jenkins auditing firm for 3 years.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Gene Davis, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

10. Terry Atchley -CRA Loan Discussion/Request

Terry Atchley, City of Wauchula Manager, was here today. Housing has been a topic for quite some time. The CRA and IDA have partnered in the past regarding housing and two apartment complexes have been built as a result of the partnership. The CRA recently built and sold their first house located on Bay and 8th Ave. They plan on continuing with their in fill housing project. The City has three additional lots that they would like to develop. The CRA has funds to build one house now. They would like to keep the price at \$150,000 per house to build. Currently they are only able to build one house at a time. The CRA would like for the IDA to partner with them. Shannon Nash will work with the City's attorney on getting the necessary agreements together in order for this to work. The CRA will manage the construction of any houses built.

Lee Mikell suggested going ahead and building all three now. That would have the IDA funding \$300,000 and the CRA would fund the other \$150,000. The CRA board will have to approve any agreements too.

Attachment: November 2021 (November 2021 EDC/IDA Minutes)

Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 6
November 23, 2021

Barney Cherry made a motion and was seconded by Gene Davis to fund the CRA \$400,000 to facilitate the infill housing project subject to legal review and bring back all documents to the board for approval.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Barney Cherry, Board Member |
| SECONDER: | Gene Davis, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

11. Terry Atchley -Hardee County Fair Association Funding Request

Terry Atchley was here as President representing the Hardee County Fair Association board. Terry Atchley said that Hardee County owns the fairgrounds and leases it to the Cattleman's Association. The Fair Association has acquired \$856,000 through grants and has invested over \$1M in the fairgrounds over the last 6 years. The fairgrounds are in need of upgrades and repairs. The breezeway needs to be remodeled. Electrical upgrades are needed as well as floors and walkways and the rabbit and poultry barn. A/C is also needed in some places. The fair association is requesting the IDA to partner with them to improve the infrastructure and to make the area more multi-use. The request is for \$650,000 and would like \$160,000 of the amount as quickly as possible with the balance to come at a later date. Terry Atchley informed the board that the hope to receive \$425,000 in funding from the State.

Lee Mikell made a comment that technology needs are very important and needed out there. Terry Atchley informed him that \$75,000 will be geared towards the technology improvements. Bill Lambert noted that we have an obligation to fund this to help recruitment to Hardee County. All infrastructure will be owned by Hardee County.

Barney Cherry made a motion and was seconded by Lee Mikell to fund the Hardee County Fair Association \$650,000 with an advance of \$160,000 and the balance at a later time for infrastructure improvements to the fairgrounds.

Funds will be appropriated from the infrastructure fund in the Ona Mine budget.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Barney Cherry, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

12. Sarah Pelham -USF Housing Study Proposal

Angela Crist, with the Florida Institute of Government, was here to answer any questions regarding the proposal for the housing inventory study. Sarah Pelham stated that there have been many discussions regarding housing in Hardee County. USF has put the proposal together. There will be three phases to the study. Phase 1 is the inventory study. Phase 2 is the state of the housing. Phase 3 is the recommendation and next steps. Sarah Pelham went into further details about each phase. The timeline for the study to be wrapped up by August 2022. The cost of the study is \$97,155 and we will be invoiced in phases.

Lee Mikell made a motion and was seconded by Barney Cherry to approve the USF Housing Study Agreement and authorize Chair to sign all documents.

Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 7
November 23, 2021

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

13. **Justin Smith** -Discussion of building tear down- 110 N. 5th Avenue

Justin Smith advised the board that we would be moving forward with the Historical Preservation Committee and the tearing down of the building. For reference, this is the old Battelheart gym. The windows on the building located on Main Street are being restored right now. Indoor structural work in going on as well.

14. **Bill Lambert** -Discussion on Farmer's Market

Bill Lambert advised the board that the State has intention of divesting the Farmer's Market. They had an appraisal completed a few weeks ago and it came back at \$1.8M. Director Lambert would like to have our own appraisal completed for comparison and do an environmental study. The Farmer's Market is 9 acres and roughly 100,000 sq/ft.

Lee Mikell made a motion and was seconded by Barney Cherry to negotiate and enter into option agreement for purchase of the State Farmer's Market in Wauchula and return for final Board approval.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

5. UPDATES

1. **Bill Lambert and Justin Smith** -Director's Report

Justin Smith reviewed specific items. We will have a ribbon cutting for the new phase of the Commerce Park on December 14th after the board meeting at the site. Hemp has raised their final funding. A final walk through for Carlton Street will be on December 2nd. Cesaroni Technologies is currently working with Space Florida on getting a copper mill. Algae company will be moving here soon. We would like to move the spec building to them. Project Blue is a confidential project. They have a long track record in the medical field. They are looking at sites now and would move 2 operations here. A site will hopefully be finalized next month.

6. FINANCIALS

1. **Charlie Cox** -Budget Amendments for FYE 2021- General Fund and Special Revenue Fund

Charlie Cox reviewed the budget amendments for the General Fund. These amendments are bringing the budget to actual.

Lee Mikell made a motion and was seconded by Gene Davis to approve the budget amendments for FYE 2021 for the General Fund.

Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 8
November 23, 2021

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Gene Davis, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

2. Motion 6.1B

Charlie Cox reviewed the budget amendments for the Special Revenue Fund. These amendments are bringing the budget to actual.

Barney Cherry made a motion and was seconded by Lee Mikell to approve the budget amendments for FYE 2021 for the Special Revenue Fund.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Barney Cherry, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

3. **Charlie Cox** -Resolution 2021-09- Approval of Budget Amendments FYE 2021

Calli Ward made a motion and was seconded by Lee Mikell to adopt Resolution 2021-09 Approval of Budget Amendments FYE 2021.

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

4. **Charlie Cox** -Budget Amendments for FYE 2021- Ona Mine

Charlie Cox reviewed each of the three funds amendments.

Lee Mikell made a motion and was seconded by Barney Cherry to approve the budget amendments for FYE 2021 Ona Mine.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

5. **Charlie Cox** -Resolution 2021-10- Approval of Budget Amendments FYE 2021 Ona Mine

Chair Grimsley advised that there would be a few changes to the resolution. Underneath the whereas section, number 2 will listed out each fund as an exhibit.

Lee Mikell made a motion and was seconded by Barney Cherry to adopt Resolution 2021-10 Approval of Budget Amendments for FYE 2021 Ona Mine

Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 9
November 23, 2021

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

6. Kristi Schierling -September 2021 EDC/IDA Financials

Courtney Green made a motion and was seconded by Lee Mikell to approve the September 2021 EDC/IDA financials.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Courtney Green, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

7. Kristi Schierling -October 2021 EDC/IDA Financials

Calli Ward made a motion and was seconded by Gene Davis to approve the October 2021 financials.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Gene Davis, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

8. Charlie Cox -Budget Amendment for FYE 2022

Charlie Cox reviewed the budget amendments.

Courtney Green made a motion and was seconded by Lee Mikell to approve the budget amendments for the General Fund for FYE 2022.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Courtney Green, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

9. Charlie Cox -Resolution 2022-01- Approval of Budget Amendments for FYE 2022

Calli Ward made a motion and was seconded by Lee Mikell to adopt Resolution 2022-01 Approval of Budget Amendments for FYE 2022.

**Hardee County Economic Development Council/Hardee County Industrial Development Authority
Minutes
Page 10
November 23, 2021**

| | |
|------------------|--|
| RESULT: | ADOPTED [UNANIMOUS] |
| MOVER: | Calli Ward, Board Member |
| SECONDER: | Lee Mikell, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

10. Justin Smith -Budget Amendment Proposals for FYE 2022

Justin Smith let the board know that most construction prices have increased significantly. We are going to put the building for Innovar on hold for right now. H&P Trailers will be relocating back to Iowa. Justin is requesting that the board change those current allocations to Project Blue and Farmer's Market Acquisition.

Lee Mikell made a motion and was seconded by Barney Cherry to strike Spec Building 11 Innovar and insert Project Blue and strike H&P Trailers and insert Farmer's Market Acquisition in the South Ft. Meade budget for FYE 2022.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

7. ANNOUNCEMENTS/OTHER BUSINESS/PUBLIC COMMENTS

Sherri Albritton gave an update on the Grow Hardee Scholarship. They have around \$300,000 to distribute.

Justin Smith needs to add Denise Grimsley as a signer to all accounts. Calli Ward made a motion and was seconded by Courtney Green to add Denise Grimsley as a signer to all accounts.

8. ADJOURNMENT

1. Motion

Lee Mikell made a motion and was seconded by Barney Cherry to close the meeting.

| | |
|------------------|--|
| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Lee Mikell, Board Member |
| SECONDER: | Barney Cherry, Board Member |
| AYES: | Grimsley, Green, Ward, Davis, Mikell, Cherry |
| ABSENT: | Watkins |

University of Florida Olive Cultivar Discussion and Presentation
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Discussion of Marketing RFP
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Carlton Street- Right of Way Deed to the City of Wauchula and Resolution 2021-11
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:
DEED - IDA Right of Way Deed to City - Carlton Street
IDA Resolution Carlton Street Ext Deed to City

Prepared by:
Shannon L. Nash
Attorney at Law
Swaine, Harris & Wohl, P.A.
425 South Commerce Avenue
Sebring, FL 33870-3702
863-385-1549

[Space Above This Line For Recording Data]

Right-of-Way Deed

This Right-of-Way Deed made this ____ day of **December, 2021** between **HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**, a dependent special district under the laws of the State of Florida, whose post office address is 107 East Main Street, Wauchula, Florida 33873, grantor, and **CITY OF WAUCHULA**, a municipal corporation under the laws of the State of Florida, whose post office address is 126 South 7th Avenue, Wauchula, FL 33873, grantee:

(Whenever used herein the terms "grantor" and "grantee" shall be singular or plural and include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, trusts and trustees.)

Witnesseth, that said grantor, for and in consideration of the sum **TEN AND NO/100 DOLLARS (\$10.00)** and other good and valuable consideration to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, does hereby remise, release, and grant to the said grantee, and grantee's heirs and assigns forever, all the right, title, interest, claim and demand which grantor has in and to the following described land, situate, lying and being in **Hardee County, Florida** to-wit:

SEE ATTACHED EXHIBIT "A"

Subject to taxes for 2021 and subsequent years, if any; covenants, conditions, restrictions, easements, reservations and limitations of record, if any.

The preparer of this instrument was neither furnished with, nor requested to review, an abstract on the described property and therefore expresses no opinion as to condition of title. The Grantee is accepting the Property without title examination or title opinion.

To Have and to Hold, the same together with all and singular the appurtenances thereto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of grantors, either in law or equity, for the use, benefit and profit of the said grantee forever.

In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

By: _____
Denise Grimsley, Chair

Witness Printed Name: _____

Witness Printed Name: _____

Attachment: DEED - IDA Right of Way Deed to City - Carlton Street - Right of Way Deed to the City of Wauchula and Resolution

State of Florida
County of Hardee

I HEREBY CERTIFY that the foregoing instrument was acknowledged before me this ____ day of _____, 2021 by means of physical presence or online notarization, of Denise Grimsley as Chair of the Hardee County Industrial Development Authority, who [] is personally known or [] produced a driver's license as identification.

[Notary Seal]

Notary Public
Printed Name: _____
My Commission Expires: _____

Attachment: DEED - IDA Right of Way Deed to City - Carlton Street (Carlton Street- Right of Way Deed to the City of Wauchula and Resolution

RESOLUTION 2021-11

A RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY, AUTHORIZING THE CONVEYANCE OF THE COMPLETED ROAD KNOWN AS THE CARLTON STREET EXTENSION TO THE CITY OF WAUCHULA; AUTHORIZING EXECUTION AND DELIVERY OF ALL DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:

SECTION 1. PREMISE. Construction for the Carlton Street Extension in Wauchula, Hardee County, Florida, and the improvements related thereto, is complete. The Hardee County Industrial Development Authority (the "Authority") desires to have the property dedicated, used, and maintained as a public road in furtherance of fostering the economic development of Hardee County, Florida.

SECTION 2. AUTHORIZING CONVEYANCE OF ROAD. The Board of the Hardee County Industrial Development Authority hereby authorizes the conveyance of all the Authority's right, title, and interest in the Carlton Street Extension, and its related improvements, to the City of Wauchula for dedication, maintenance, and use as a public road.

SECTION 3. RIBBON CUTTING CEREMONY. The dedication of the Carlton Street Extension as a public roadway will be celebrated by ribbon cutting ceremony scheduled for January ____, 2022; the public is invited to attend.

SECTION 4. BLANKET APPROVAL AND AUTHORITY. The Board of the Hardee County Industrial Development Authority hereby authorizes its Chair and/or Vice-Chair to sign and deliver any documents necessary to effectuate the provision of this Resolution, and hereby approves and ratifies all such lawful actions.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately.

APPROVED AND ADOPTED this ____ day of December, 2021 by the Board of the Hardee County Industrial Development Authority at a duly called meeting.

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

ATTEST:

By: _____

By: _____

Denise Grimsley, Chair

Name: _____

Attachment: IDA Resolution Carlton Street Ext Deed to City (Carlton Street- Right of Way Deed to the City of Wauchula and Resolution 2021-11)

November 2021 EDC/IDA Financials
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:

EDC Balance Sheet
EDC Profit and Loss
IDA Balance Sheet
IDA Profit and Loss
IDA Profit and Loss by Class
Ona Mine Balance Sheet
Ona Mine Profit and Loss

2:36 PM
12/02/21
Cash Basis

Hardee County Economic Development
Balance Sheet
As of November 30, 2021

| | Nov 30, 21 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Wauchula State Bank | 54,889.09 |
| Total Checking/Savings | 54,889.09 |
| Total Current Assets | 54,889.09 |
| Fixed Assets | |
| Accum. Depreciation | -7,205.05 |
| Office Equipment | 10,144.68 |
| Total Fixed Assets | 2,939.63 |
| TOTAL ASSETS | 57,828.72 |
| LIABILITIES & EQUITY | |
| Equity | |
| 3010 - Unrestrict (retained earnings) | 8,908.38 |
| Net Income | 48,920.34 |
| Total Equity | 57,828.72 |
| TOTAL LIABILITIES & EQUITY | 57,828.72 |

Attachment: EDC Balance Sheet (November 2021 EDC/IDA Financials)

2:36 PM
12/02/21
Cash Basis

Hardee County Economic Development
Profit & Loss
November 2021

| | Nov 21 |
|--------------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Rent | 1,000.00 |
| Total Income | 1,000.00 |
| Expense | |
| 023-0 · Life/Health Insurance | 15,219.20 |
| 025-0 · Payroll Expenses | 32,485.72 |
| 031-0 · Professional Services | 487.83 |
| 040-0 · Travel | 497.84 |
| 043-0 · Utilities | 171.75 |
| 044-0 · Rentals/Leases | 2,297.32 |
| 048-0 · Promotional | 500.15 |
| 051-0 · Office Supplies | 2,887.03 |
| 052-0 · Operating Supplies | 619.48 |
| 054-0 · Books, Dues, & Subscriptions | 5,387.96 |
| Total Expense | 60,554.28 |
| Net Ordinary Income | -59,554.28 |
| Net Income | -59,554.28 |

Attachment: EDC Profit and Loss (November 2021 EDC/IDA Financials)

3:51 PM

Hardee County Industrial Development Authority

Balance Sheet

As of November 30, 2021

12/02/21

Accrual Basis

| | Nov 30, 21 |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101009 - WSB Sales (GF) | 2,197,126.31 |
| 101013 - WSB Mosaic CD | 6,110,588.25 |
| 101014 - WSB Mosaic Checking | 7,183,391.19 |
| Total Checking/Savings | 15,491,105.75 |
| Accounts Receivable | |
| 115001 - Accounts Receivable Rental Inc | 10,427.02 |
| Total Accounts Receivable | 10,427.02 |
| Other Current Assets | |
| 133016 - R. Riverter LOC | 208,658.96 |
| Total Other Current Assets | 208,658.96 |
| Total Current Assets | 15,710,191.73 |
| Fixed Assets | |
| Land Available for Sale | |
| 161908 - Original Purchase Hwy 62 Propert | 887,943.00 |
| 161909 - Original Purchase Park Improvem | 16,911.87 |
| 161910 - Terrell Property | 1,141,500.00 |
| 161911 - Original Purchase less propsold | -852,300.81 |
| 161912 - Contribution of Lot 13B/improv | 90,621.74 |
| 161913 - Fair value writedown - FYE 2016 | -526,600.00 |
| 161914 - Fair Value writedown - FYE 2017 | -225,000.00 |
| Total Land Available for Sale | 533,075.80 |
| Total Fixed Assets | 533,075.80 |
| Other Assets | |
| Due From Other Funds | |
| 140001 - Due from GF | 778,213.86 |
| 240000 - Due to SR | -778,213.86 |
| Total Due From Other Funds | 0.00 |
| Due From Other Governments | |
| 133001 - Due from EDA | 460,907.22 |
| 133111 - Due from State of Florida | 0.42 |
| Total Due From Other Governments | 460,907.64 |
| Total Other Assets | 460,907.64 |
| TOTAL ASSETS | 16,704,175.17 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 220004 - Sales Tax Payable | 7,459.57 |
| 220011 - Prepaid Rent - Tech River | 24,000.00 |
| 220012 - Riveter Security Deposit | 1,250.00 |
| 222005 - Retainage Payable - GF | 273,047.59 |
| Total Other Current Liabilities | 305,757.16 |
| Total Current Liabilities | 305,757.16 |
| Total Liabilities | 305,757.16 |

Attachment: IDA Balance Sheet (November 2021 EDC/IDA Financials)

3:51 PM

Hardee County Industrial Development Authority

Balance Sheet

12/02/21

As of November 30, 2021

Accrual Basis

| | Nov 30, 21 |
|---|----------------------|
| Equity | |
| Fund Balance | |
| 3000 - Nonspendable | 553,004.83 |
| 3001 - Restricted for Economic Dev Proj | 15,022,625.88 |
| 3003 - Unassigned | 2,370,224.04 |
| Total Fund Balance | 17,945,854.75 |
| 32000 - Unrestricted Net Assets | -1,110,693.63 |
| Net Income | -436,743.11 |
| Total Equity | 16,398,418.01 |
| TOTAL LIABILITIES & EQUITY | 16,704,175.17 |

Attachment: IDA Balance Sheet (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority

Profit & Loss

November 2021

12/02/21

Accrual Basis

| | <u>Nov 21</u> |
|--|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| 337500 · EDA Proceeds Gen FD | 460,907.22 |
| 361100 · Interest Income gen fd | 60.87 |
| 361101 · Interest income Mosaic accts | 2,512.70 |
| 362001 · Rental Income | <u>49,913.50</u> |
| Total Income | 513,394.29 |
| Expense | |
| 5193100 · Professional Fees Legal | 2,465.87 |
| 5193103 · Professional fees appraisals | 750.00 |
| 519320 · Accounting and audit | 3,992.60 |
| 519321 · Meeting Security | 126.00 |
| 5193400 · Landscaping and Grounds | 1,665.00 |
| 5194301 · Utilities | -1,660.00 |
| 519460 · Repairs and Maintenance GF | 175.00 |
| 5194601 · Repairs and Maintenance | 1,563.14 |
| 5194903 · Property Taxes | 168,539.64 |
| 519840 · Grant expenses | 4,473.26 |
| 6000 · Capital Outlay | <u>93,506.79</u> |
| Total Expense | <u>275,597.30</u> |
| Net Ordinary Income | 237,796.99 |
| Other Income/Expense | |
| Other Income | |
| Sales Tax Collection Allowance | <u>64.33</u> |
| Total Other Income | <u>64.33</u> |
| Net Other Income | 64.33 |
| Net Income | <u><u>237,861.32</u></u> |

Attachment: IDA Profit and Loss (November 2021 EDC/IDA Financials)

3:52 PM

**Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021**

12/02/21

Accrual Basis

| | Spec Bldg 10 (General Fund) | Spec Building 10- EDA Grant (General Fund) | Phase 2 Expansion- EDA Grant (General Fund) |
|--|--------------------------------|---|--|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 459,779.49 | 1,127.73 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 459,779.49 | 1,127.73 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 5193103 · Professional fees appraisals | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 1,160.07 | 0.00 | 0.00 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 90,907.05 | 160.23 |
| Total Expense | 1,160.07 | 90,907.05 | 160.23 |
| Net Ordinary Income | -1,160.07 | 368,872.44 | 967.50 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | -1,160.07 | 368,872.44 | 967.50 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority Profit & Loss by Class November 2021

12/02/21

Accrual Basis

| | Administrative (General Fund) | Fla Hospital Overhead (General Fund) | Incubator Overhead (General Fund) |
|--|----------------------------------|---|--------------------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 0.00 | 5,536.20 |
| Total Income | 0.00 | 0.00 | 5,536.20 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 2,465.87 | 0.00 | 0.00 |
| 5193103 · Professional fees appraisals | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 3,992.60 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 150.00 |
| 5194301 · Utilities | 0.00 | 0.00 | -2,031.41 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 175.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 0.00 | 23,640.22 | 30,405.42 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 |
| Total Expense | 6,458.47 | 23,640.22 | 28,699.01 |
| Net Ordinary Income | -6,458.47 | -23,640.22 | -23,162.81 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 3.78 |
| Total Other Income | 0.00 | 0.00 | 3.78 |
| Net Other Income | 0.00 | 0.00 | 3.78 |
| Net Income | -6,458.47 | -23,640.22 | -23,159.03 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021

12/02/21

Accrual Basis

| | Property Management (General Fund) | Spec Buildings1 & 3(2275&2239) (General Fund) | Spec Building 4 (TechRiver) (General Fund) |
|--|---------------------------------------|--|---|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 1,733.09 | 10,872.46 | 6,000.00 |
| Total Income | 1,733.09 | 10,872.46 | 6,000.00 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 5193103 · Professional fees appraisals | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 915.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 173.32 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 7,270.57 | 33,757.92 | 1,456.07 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 |
| Total Expense | 8,185.57 | 33,757.92 | 1,629.39 |
| Net Ordinary Income | -6,452.48 | -22,885.46 | 4,370.61 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 1.00 | 17.67 | 0.00 |
| Total Other Income | 1.00 | 17.67 | 0.00 |
| Net Other Income | 1.00 | 17.67 | 0.00 |
| Net Income | -6,451.48 | -22,867.79 | 4,370.61 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021

12/02/21

Accrual Basis

| | Spec Building 5 (2280) (General Fund) | Spec Building 8- Riveter (General Fund) | Winn Dixie Property - GF (General Fund) |
|--|--|--|--|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 13,241.75 | 3,750.00 | 8,780.00 |
| Total Income | 13,241.75 | 3,750.00 | 8,780.00 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 5193103 · Professional fees appraisals | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 600.00 |
| 5194301 · Utilities | 0.00 | 136.09 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 20,511.20 | 12,097.08 | 38,241.09 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 |
| Total Expense | 20,511.20 | 12,233.17 | 38,841.09 |
| Net Ordinary Income | -7,269.45 | -8,483.17 | -30,061.09 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 21.52 | 6.09 | 14.27 |
| Total Other Income | 21.52 | 6.09 | 14.27 |
| Net Other Income | 21.52 | 6.09 | 14.27 |
| Net Income | -7,247.93 | -8,477.08 | -30,046.82 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021

12/02/21

Accrual Basis

| | General Fund - Other (General Fund) | Total General Fund | Ag Test Plot (Special Revenue) |
|--|--|--------------------|-----------------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 460,907.22 | 0.00 |
| 361100 · Interest Income gen fd | 60.87 | 60.87 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 49,913.50 | 0.00 |
| Total Income | 60.87 | 510,881.59 | 0.00 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 0.00 | 2,465.87 | 0.00 |
| 5193103 · Professional fees appraisals | 750.00 | 750.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 3,992.60 | 0.00 |
| 519321 · Meeting Security | 126.00 | 126.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 1,665.00 | 0.00 |
| 5194301 · Utilities | 0.00 | -1,722.00 | 62.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 175.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 1,493.17 |
| 5194903 · Property Taxes | 0.00 | 168,539.64 | 0.00 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 2,439.51 | 93,506.79 | 0.00 |
| Total Expense | 3,315.51 | 269,498.90 | 1,555.17 |
| Net Ordinary Income | -3,254.64 | 241,382.69 | -1,555.17 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 64.33 | 0.00 |
| Total Other Income | 0.00 | 64.33 | 0.00 |
| Net Other Income | 0.00 | 64.33 | 0.00 |
| Net Income | -3,254.64 | 241,447.02 | -1,555.17 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

**Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021**

12/02/21

Accrual Basis

| | IDA Marketing Program (Special Revenue) | Spec Building 8- Riveter (Special Revenue) | Special Revenue - Other (Special Revenue) |
|--|--|---|--|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 2,512.70 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 0.00 | 2,512.70 |
| Expense | | | |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 5193103 · Professional fees appraisals | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 69.97 | 0.00 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 |
| 519840 · Grant expenses | 4,473.26 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 |
| Total Expense | 4,473.26 | 69.97 | 0.00 |
| Net Ordinary Income | -4,473.26 | -69.97 | 2,512.70 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | -4,473.26 | -69.97 | 2,512.70 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:52 PM

Hardee County Industrial Development Authority
Profit & Loss by Class
November 2021

12/02/21

Accrual Basis

| | Total Special Revenue | TOTAL |
|--|-----------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 460,907.22 |
| 361100 · Interest Income gen fd | 0.00 | 60.87 |
| 361101 · Interest income Mosaic accts | 2,512.70 | 2,512.70 |
| 362001 · Rental Income | 0.00 | 49,913.50 |
| Total Income | 2,512.70 | 513,394.29 |
| Expense | | |
| 5193100 · Professional Fees Legal | 0.00 | 2,465.87 |
| 5193103 · Professional fees appraisals | 0.00 | 750.00 |
| 519320 · Accounting and audit | 0.00 | 3,992.60 |
| 519321 · Meeting Security | 0.00 | 126.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 1,665.00 |
| 5194301 · Utilities | 62.00 | -1,660.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 175.00 |
| 5194601 · Repairs and Maintenance | 1,563.14 | 1,563.14 |
| 5194903 · Property Taxes | 0.00 | 168,539.64 |
| 519840 · Grant expenses | 4,473.26 | 4,473.26 |
| 6000 · Capital Outlay | 0.00 | 93,506.79 |
| Total Expense | 6,098.40 | 275,597.30 |
| Net Ordinary Income | -3,585.70 | 237,796.99 |
| Other Income/Expense | | |
| Other Income | | |
| Sales Tax Collection Allowance | 0.00 | 64.33 |
| Total Other Income | 0.00 | 64.33 |
| Net Other Income | 0.00 | 64.33 |
| Net Income | -3,585.70 | 237,861.32 |

Attachment: IDA Profit and Loss by Class (November 2021 EDC/IDA Financials)

3:56 PM

Hardee County Industrial Development Authority

Balance Sheet

12/02/21

As of November 30, 2021

Accrual Basis

| | Nov 30, 21 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Ona Mine- Mosaic | 2,934,680.61 |
| Total Checking/Savings | 2,934,680.61 |
| Total Current Assets | 2,934,680.61 |
| TOTAL ASSETS | 2,934,680.61 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Retainage Payable | 141,003.20 |
| Total Other Current Liabilities | 141,003.20 |
| Total Current Liabilities | 141,003.20 |
| Total Liabilities | 141,003.20 |
| Equity | |
| Retained Earnings | 2,940,228.38 |
| Net Income | -146,550.97 |
| Total Equity | 2,793,677.41 |
| TOTAL LIABILITIES & EQUITY | 2,934,680.61 |

Attachment: Ona Mine Balance Sheet (November 2021 EDC/IDA Financials)

3:57 PM

Hardee County Industrial Development Authority

Profit & Loss

12/02/21

November 2021

Accrual Basis

| | <u>Nov 21</u> |
|---------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| Interest Income | 73.39 |
| Total Income | 73.39 |
| Expense | |
| Capital Outlay | |
| Carlton Street | 19,086.14 |
| Total Capital Outlay | 19,086.14 |
| Grant Expenditures | |
| Hardee Co. Education Foundation | 6,206.90 |
| Total Grant Expenditures | 6,206.90 |
| Total Expense | 25,293.04 |
| Net Ordinary Income | -25,219.65 |
| Net Income | <u><u>-25,219.65</u></u> |

Attachment: Ona Mine Profit and Loss (November 2021 EDC/IDA Financials)

Special Revenue Fund Budget Amendments for FYE 2022
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:
SR Fund (S. Ft. Meade) Budget Amendments - FYE 2022 - Dec 14 2021

Hardee County Industrial Development Authority
Mosaic S. Ft. Meade Special Revenue Fund - Budget Amendment December 14, 2021
For Fiscal Year October 1, 2021 through September 30, 2022

| | | | Increase / (Decrease) |
|---|----|-------------|--------------------------|
| Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation: | | | |
| | | | |
| Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations | \$ | - | |
| | | | |
| Adjustments: | | | |
| Capital Outlay: | | | |
| Spec Bldg 11 - Innovar | \$ | (5,000,000) | (1) |
| Spec Bldg 11 - Project Blue | | 5,000,000 | (1) |
| H&P Trailers | | (800,000) | (2) |
| Farmer's Market Acquisition | | 800,000 | (2) |
| Total Adjustments | \$ | - | |

(1) - Reallocate capital outlay for Spec Bldg 11 from Innovar to Project Blue

(2) - Reallocate capital outlay for H&P Trailers to the Farmer's Market Acquisition

Ona Mine Budget Amendments for FYE 2022- Infrastructure Fund
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:
SR Fund (Ona Mine) Budget Amendments - FYE 2022 Dec 14 2021

Hardee County Industrial Development Authority
Mosaic Ona Mine Special Revenue Funds - Infrastructure Development Fund
Budget Amendment December 14, 2021
For Fiscal Year October 1, 2021 through September 30, 2022

| | | Increase / (Decrease) | |
|---|-----------|--------------------------|-----|
| Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Ona Mine Infrastructure Development Fund Allocation: | | | |
| USF Housing Study | \$ | 97,155 | (1) |
| Hardee Co. Fair Association | | 650,000 | (2) |
| Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations | \$ | 747,155 | |
| Adjustments: | | | |
| Grant Expenditures: | | | |
| USF Housing Study | \$ | 97,155 | (1) |
| Hardee Co. Fair Association | | 650,000 | (2) |
| Total Adjustments | \$ | 747,155 | |

(1) - Appropriate grant expenditures for a USF Housing Study.

(2) - Appropriate grant expenditures for the Hardee Co. Fair Association.

Resolution 2022-02- Ona Mine Infrastructure Fund FYE 2022
Appointment
From the ClearLine
Kristi Schierling, Office Manager

Attachments:
RES - IDA Budget Amendment #12

RESOLUTION NO. 2021-12

A RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FISCAL YEAR 2020-2021 ONA MINE BUDGET.

WHEREAS, Hardee County Industrial Development Authority is a dependent special district subject to Chapter 189, Florida Statutes;

WHEREAS, the Hardee County Industrial Development Authority, by and through its governing body, adopted a budget for fiscal year 2020-2021 (the “Ona Mine Budget”);

WHEREAS, amendment to the Ona Mine Budget is desired; and

WHEREAS, Section 189.016(6), Florida Statutes, requires the governing body of each special district to adopt certain budget amendments by resolution.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:

1. The above recitals are true and correct and are hereby incorporated by reference.
2. The Ona Mine Budget is hereby amended in accordance with Exhibit “A- Infrastructure Development Fund” attached hereto.
3. This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this ____ day of _____, 2021.

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

By: _____
Chairman

ATTEST:

By: _____

Name: _____

Attachment: RES - IDA Budget Amendment #12 (Resolution 2022-02- Ona Mine Infrastructure Fund FYE 2022)

Commerce Park Ribbon Cutting
Appointment
From the ClearLine
Kristi Schierling, Office Manager