



# AGENDA

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County School Boardroom Florida Avenue, Wauchula, FL 33873 Regular Meeting

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10/09/2018 8:30 AM

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### BOARD MEMBERS

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Gene Davis, Chairman | Tommy Watkins, Vice-Chairman | Courtney Green | Lory Durrance | Calli Ward | Vanessa Hernandez | |

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- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
  - Item 3.1. September 2018 minutes
- Item 4. Agenda Items
  - Item 4.1. Election of Officers
  - Item 4.2. SBDC- Agreement for Services
  - Item 4.3. Florikan
  - Item 4.4. NeuroInternational
- Item 5. Project Updates
- Item 6. Financial Report
  - Item 6.1. September 2018 Financials
- Item 7. Announcements/Other Business/Public Comments
- Item 8. Adjournment

# MINUTES

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

9/13/2018 8:30 AM

### BOARD MEMBERS

Gene Davis, Chairman | Tommy Watkins, Vice-Chairman | Courtney Green | Lory Durrance | Calli Ward | Vanessa Hernandez | |

#### 1. Call to Order

Attendee Name	Title	Status	Arrived
Gene Davis	Chairman	Present	
Tommy Watkins	Vice-Chairman	Present	
Courtney Green	Board Member	Absent	
Lory Durrance	Board Member	Present	
Calli Ward	Board Member	Present	
Vanessa Hernandez	Board Member	Absent	

**Visiting:** Dave Brown, Dustin Jurman, Johnnie Velez, Bruce Stayer, Charlie Cox, Virginia Brown and Rhona Cole.

**County Manager:** Lex Albritton

**County Commissioners:** Mike Thompson

**Staff:** Bill Lambert, Sarah Pelham and Kristi Schierling

#### 2. Approval of Agenda

Item 2.1. Motion to approve agenda as presented

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Calli Ward, Board Member
<b>SECONDER:</b>	Tommy Watkins, Vice-Chairman
<b>AYES:</b>	Davis, Watkins, Durrance, Ward
<b>ABSENT:</b>	Green, Hernandez

#### 3. Approval of Minutes

## Item 3.1. August 2018 Minutes

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Tommy Watkins, Vice-Chairman
<b>SECONDER:</b>	Lory Durrance, Board Member
<b>AYES:</b>	Davis, Watkins, Durrance, Ward
<b>ABSENT:</b>	Green, Hernandez

## 4. Agenda Items

## Item 4.1. EZ Products, Inc Presentation

Dave Brown came before the board today with a presentation and a request. He is expanding his product line and will need employees with certain skill sets. Dave is looking to receive funds to begin a training program. Some of the skills learned can be used at any electronic manufacturing company. Lory Durrance announced that he would be refraining from any discussion due to a potential conflict. Dave Brown is asking for instructor and student costs. The instructor costs come to \$27,780 and the student costs are \$41,670 for a total request of \$69,450. Member Tommy Watkins thinks that this may open a pandora's box for any company to come to us for training dollars and he would like to wait for further discussion on this topic until we have a full board present. Member Calli Ward believes it is worth a shot.

Boardroom had to be used to hold court so this meeting has to be continued to 9/20/18.

## Item 4.2. Rapid Systems Presentation

## Item 4.3. Purchase of 1436 Old Bradenton Rd discussion

## Item 4.4. MDQ lease

## Item 4.5. Draft EDC Budget FYE 2019

## Item 4.6. Draft IDA GF and South Ft. Meade Mine Budget FYE 2019

## Item 4.7. Draft Ona Mine Budget FYE 2019

## Item 4.8. Budget Resolution for FY 2018-2019

## Item 4.9. Mauldin &amp; Jenkins- FYE 2018 Annual Audit Engagement Letter

## 5. Updates

## Item 5.1. Winn Dixie "Option" update

## Item 5.2. Hospital "Option" update

## Item 5.3. Techriver Update

## Item 5.4. Lease purchase of portable offices to Hardee Fresh

## 6. Financial Report

## Item 6.1. General Fund Budget Amendments FYE 2018

- Item 6.2. August 2018 EDC/IDA Financials
- 7. Announcements/Other Business/Public Comments
- 8. Adjournment

# MINUTES

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County School Boardroom Florida Avenue, Wauchula, FL 33873 Regular Meeting

9/20/2018 8:30 AM

### BOARD MEMBERS

Gene Davis, Chairman | Tommy Watkins, Vice-Chairman | Courtney Green | Lory Durrance | Calli Ward | Vanessa Hernandez | |

#### 1. Call to Order

Attendee Name	Title	Status	Arrived
Gene Davis	Chairman	Present	
Tommy Watkins	Vice-Chairman	Present	
Courtney Green	Board Member	Present	
Lory Durrance	Board Member	Present	
Calli Ward	Board Member	Present	
Vanessa Hernandez	Board Member	Present	

**Visiting:** Charlie Cox, Dave Brown, Michael Noel, Rhonda Cole, Virginia Brown, Bruce Stayer, Dustin Jurman, Johnnie Velez and Sharon Moye.

**County Commissioners:** Mike Thompson and Sue Birge

**Press:** Michael Kelly

**Staff:** Bill Lambert, Sarah Pelham and Kristi Schierling

Continuation of 9/13/18 meeting.

#### 2. Approval of Agenda

#### 3. Approval of Minutes

#### 4. Agenda Items

##### Item 4.1. EZ Products, Inc Presentation

Dave Brown was back before the board again today for the discussion of his training costs. Lory Durrance announced that he would not participate in any discussion due to his relationship with Dave Brown and EZ Products and will abstain if a vote comes up. The IDA has offered to pay a portion of the student costs of training. Member Tommy Watkins proffered to pay the total cost of training and pay the instructor costs or do a

50/50 cost share. The funding would not go to the student directly. It would go to the employer and deliverables would be put in place. Member Calli Ward brought up the issue of employee retention. Dave let the board know that he currently has 7 full time employees and 4 part time employees. This training program will result in providing 5 full time positions. Discussion was had regarding this being a forgivable loan or a reimbursement based loan. The trainees will start out making \$12/hr and once they have completed the training course and passed, they will be moved to \$15/hr.

Calli Ward made a motion and was seconded by Vanessa Hernandez to direct staff to develop an agreement as a pilot program for the full amount of the training costs to be reimbursable upon receipt of invoices. This will be a loan and would be forgivable at the rate of 20% each year for the next 5 years as long as 5FTE's are maintained and also allow Chair to sign agreement.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Calli Ward, Board Member
<b>SECONDER:</b>	Vanessa Hernandez, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

#### Item 4.2. Rapid Systems Presentation

Dustin Jurman was before the board today with a presentation and a request. Dustin gave an overview of the Hardee Broadband project. The goal was to increase access to broadband to Hardee County. This originally included 15 monopoles and supported 300 megabits of internet bandwidth into the network. The network was then upgraded to gigabit and upgraded to 10 gigabit capacity. Google Cache was added to enhance applications and google properties. Routing and aggregation platforms have been updated several times for enhanced architecture. Internet Exchange added for Verisign, HE, Netflix and additional connectivity. Dustin went on to explain the network infrastructure which includes the first mile, middle mile and last mile. First mile upgrades would consist of upgraded core routers and upgraded core switches. This would enhance the performance of routing updates, enhance redundancy and have larger memory space for IPv4 and IPv6 routing tables. This costs is \$180,000. Upgrades to the middle mile would cost \$260,000 which includes 8 sites. This would allow multi gigabit capacity and allow 10x the throughput/performance of the original microwave radios as well as better sensitivity. Rapid Systems has been testing 2 industry leading backhaul radios now. Upgrades to the last miles would allow for massive, advancements in technology which allow for better penetration of trees and capacity improvements up to gigabit unobstructed and 50-100 Mbs obstructed. This is for 8 sites and the cost is \$280,000.

Dustin then went through the project challenges. He says that there is still a FRBA lien on the network which does not give them free and clear title. Dustin said that the IDA agreed to split the shared costs when FRBA disconnected from the network. The total costs from this was \$705,156.25 and the IDA's share would have been \$352,578.13. We gave them a check in August 2013 for \$127,878. To settle the shared costs, Rapid Systems is requesting \$224,700.13.

Attorney Ken Evers passed out a draft tolling agreement which is a litigation avoidance document. It suspends the running of the statute of limitations. Ken recommends the Chair signing the agreement. Ken Evers did say that the 3rd Whereas statement on the 2nd page can be deleted in its entirety.

Rapid Systems has said that they are unable to use the network as collateral for any funding due to the UCC's that have been placed on the equipment.

Discussion was brought back to the shared costs and the upgrades of the equipment. The upgrades to the systems are \$720,000. It is possible that we could do this as a reimbursement and look at it as upgrades to an infrastructure improvement. The board has decided to think about this more and will come back with something at a later date.

#### Item 4.3. Motion

Vanessa Hernandez made a motion and was seconded by Courtney Green to authorize the Chair to sign the tolling agreement with the amendment of removing the 3rd whereas on the 2nd page.

<b>RESULT:</b>	<b>APPROVED [4 TO 0]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Courtney Green, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Hernandez
<b>ABSTAIN:</b>	Durrance
<b>AWAY:</b>	Ward

Item 4.4. Motion

Vanessa Hernandez made a motion and was seconded by Tommy Watkins to move forward with the settling of the shared costs and to forgive the \$127,878 loans and to have it removed from our books.

<b>RESULT:</b>	<b>APPROVED [4 TO 0]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Tommy Watkins, Vice-Chairman
<b>AYES:</b>	Davis, Watkins, Green, Hernandez
<b>ABSTAIN:</b>	Durrance
<b>AWAY:</b>	Ward

5. Updates
6. Financial Report
7. Announcements/Other Business/Public Comments
8. Adjournment

# MINUTES

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County School Boardroom Florida Avenue, Wauchula, FL 33873 Regular Meeting

9/20/2018 11:00 AM

### BOARD MEMBERS

Gene Davis, Chairman | Tommy Watkins, Vice-Chairman | Courtney Green | Lory Durrance | Calli Ward | Vanessa Hernandez | |

#### 1. Call to Order

Attendee Name	Title	Status	Arrived
Gene Davis	Chairman	Present	
Tommy Watkins	Vice-Chairman	Present	
Courtney Green	Board Member	Present	
Lory Durrance	Board Member	Present	
Calli Ward	Board Member	Present	
Vanessa Hernandez	Board Member	Present	

#### 2. Approval of Agenda

#### 3. Approval of Minutes

#### 4. Agenda Items

##### Item 4.1. Purchase of 1436 Old Bradenton Rd discussion

It was noticed at the last meeting that the second parcel with this property was not included in the appraisal. It is now included and the appraisal has the new value at \$85,000. The property owners are asking \$105,000. Once the Commerce Park expands, this property will be worth much more. We did offer \$70,000 but it was turned down. Our well that we use is actually on this property. Member Calli Ward has asked that a phase 1 be completed.

Vanessa Hernandez made a motion and was seconded by Lory Durrance to purchase the property at the price of \$105,000 with the Chair to have authorization to sign the contract.



<b>RESULT:</b>	<b>APPROVED [5 TO 0]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Lory Durrance, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Hernandez
<b>AWAY:</b>	Ward

Item 4.2. MDQ lease

This company is currently located in the old hospital. This lease is very similar to the H3C lease that was recently approved. Rent will be waived until December 1, 2018. The lease is for 6 months with an extension option. MDQ will be paying 5% of the utilities. They are also interested in training dollars CNA's and LPN's.

Lory Durrance made a motion and was seconded by Vanessa Hernandez to approve the lease.

Vanessa Hernandez and Tommy Watkins are not crazy about MDQ being in the old hospital and would like for them to not be there. He brought up them moving in to the smaller building behind the hospital but it would not work out logistically.

There is also another company Bill is working with that wants the hospital. Bill has asked them to proffer their option agreement and it should be coming soon. They could create as many as 125 jobs.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Lory Durrance, Board Member
<b>SECONDER:</b>	Vanessa Hernandez, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

Item 4.3. Draft EDC Budget FYE 2019

Sarah Pelham said that there were no changes to this draft budget since last month.

Vanessa Hernandez made a motion and was seconded by Tommy Watkins to approve the EDC budget for fiscal year 2018-2019.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Tommy Watkins, Vice-Chairman
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

Item 4.4. Draft IDA GF and South Ft. Meade Mine Budget FYE 2019

Sarah Pelham said that there were no changes to the General Fund and Special Revenue fund since the last meeting.

Vanessa Hernandez made a motion and was seconded by Calli Ward to approve the budget as presented for the fiscal year 2018-2019.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Calli Ward, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**Item 4.5. Draft Ona Mine Budget FYE 2019**

Charlie Cox let the board know that the funds have been separated into their appropriate appropriations. The funds were split 50/50 for the Infrastructure and Economic Development funds.

Vanessa Hernandez made a motion and was seconded by Tommy Watkins to approve the Ona Mine budget for fiscal year 2018-2019.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Tommy Watkins, Vice-Chairman
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**Item 4.6. Budget Resolution for FY 2018-2019**

We have to adopt our budgets by resolution each year. Resolution 18-01 was presented for approval.

Vanessa Hernandez made a motion and was seconded by Calli Ward to approve Resolution 18-01 and allow Chair to sign.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Calli Ward, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**Item 4.7. Mauldin & Jenkins- FYE 2018 Annual Audit Engagement Letter**

Mauldin & Jenkins has sent the engagement letter for the 2017-2018 audit. The cost of the audit is \$23,000. It is up \$400 from last year.

Vanessa Hernandez made a motion and was seconded by Tommy Watkins to approve the engagement letter and allow the Chair to sign.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Tommy Watkins, Vice-Chairman
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**5. Project Updates**

**Item 5.1. Winn Dixie "Option" update**

We have received a letter of intent from Harvey Investment, Inc for this building with a purchase price of \$1,450,000. Additional information was sent stating that if they were provided an opportunity to flip the contract, before they close, then they would be willing to share 20% of the upside profits with the IDA. Director Lambert had asked for 50% and they came back with 20%. Member Vanessa Hernandez does not want to take his offer now. It is too low in her opinion. Director Lambert said we could counter his number since we may not

be able to get our asking price of \$2,700,000. Harvey Investment, Inc would like an exclusive right to evaluate the building. Member Vanessa Hernandez would like for them to consider making another offer to bring to our next meeting. Tommy Watkins agrees. It is a consensus of the board to reject this offer and let him submit another offer.

**Item 5.2. Hospital "Option" update**

This was discussed during the MDQ lease item.

**Item 5.3. Techriver Update**

Director Lambert is still talking to the School Board and they are still thinking about the Techriver building. They would like to have it.

**Item 5.4. Lease purchase of portable offices to Hardee Fresh**

The portable offices were not included in the sale. Hardee Fresh is looking wanting to purchase them. The cost of the offices is \$100,145. We would give them a lease purchase them at 5% of our cost of the offices over the next ten years.

Lory Durrance made a motion and was seconded by Calli Ward to allow a contract be drawn up and the chair to sign.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Lory Durrance, Board Member
<b>SECONDER:</b>	Calli Ward, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**6. Financial Report**

**Item 6.1. General Fund Budget Amendments FYE 2018**

There was one budget amendment to the General Fund. An increase of \$94,000 was made to the professional fees for legal that were incurred in FYE 2018 in connection with valuation of intellectual property and preparation of line of credit documents.

Vanessa Hernandez made a motion and was seconded by Courtney Green to approve the budget amendments.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Courtney Green, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**Item 6.2. August 2018 EDC/IDA Financials**

Vanessa Hernandez made a motion and was seconded by Courtney Green to approve the August 2018 financials as presented.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Vanessa Hernandez, Board Member
<b>SECONDER:</b>	Courtney Green, Board Member
<b>AYES:</b>	Davis, Watkins, Green, Durrance, Ward, Hernandez

**7. Announcements/Other Business/Public Comments**

8. Adjournment

**FIXED PRICE  
AGREEMENT FOR SERVICES**

**BETWEEN**

**HARDEE COUNTY ECONOMIC DEVELOPMENT COUNCIL**

**AND**

**THE UNIVERSITY OF SOUTH FLORIDA  
(SMALL BUSINESS DEVELOPMENT CENTER)**

THIS AGREEMENT FOR SERVICES (“Agreement”) is entered into by Hardee County Economic Development Council (the “Council”), whose address is 107 East Main Street, Wauchula, FL 33873, (“Sponsor”) and The University of South Florida Board of Trustees, a public body corporate, on behalf of its Small Business Development Center (“USF-SBDC”) for support to the research project entitled “Small Business Development Services.” In consideration of their mutual promises and obligations, the parties agree as follows:

**I. PERIOD OF PERFORMANCE**

The period of performance under this Agreement begins October 1, 2018 and ends September 30, 2019. The contract term may be extended by mutual written agreement of the parties.

**II. WORK PLAN / PROJECT ADMINISTRATION**

The USF-SBDC will perform the project activities described in Attachment 1, Scope of Work, in compliance with all statutory requirements and applicable regulations. The project will be conducted under the direction of the USF-SBDC “**Project Director.**” The representatives of the parties are:

For the Sponsor:

Administrative Contact:

Bill Lambert, Executive Director  
Hardee County Economic Development Council  
107 East Main Street  
Wachula, FL 33873  
Phone: (863) 773-3030  
Email: [bill.lambert@hardeemail.com](mailto:bill.lambert@hardeemail.com)

For USF-SBDC:

Project Director

Eileen Rodriguez  
Regional Director, Small Business Development Center  
University of South Florida  
1101 Channelside Drive, Suite 210  
Tampa, FL 33602  
Phone: (813) 905-5800 Fax: (813) 905-5801  
Email: [ERodrigu@usf.edu](mailto:ERodrigu@usf.edu)

Administrative Contact

Laura L. Beagles  
Sr. Sponsored Research Administrator  
Division of Sponsored Research  
3702 Spectrum Blvd., Suite 165  
Tampa, FL 33612-9445  
Phone: (813) 974-5354 Fax: (813) 974-9813  
Email: [lbeagles@usf.edu](mailto:lbeagles@usf.edu)

All deliverables/invoices submitted by the USF-SBDC must be approved in writing by Sponsor's Administrative Contact prior to payment by Sponsor to the USF-SBDC.

### **III. COMPENSATION**

Sponsor will compensate the USF-SBDC for its conduct of the project on a fixed price basis, as per Attachment 2, in the amount of **\$3,500.00**. Sponsor will remit payment in U.S. dollars according to the schedule outlined in Attachment 2.

The USF-SBDC agrees to return to Sponsor any overpayments due to unearned funds. Such funds shall be considered Sponsor's and shall be refunded to Sponsor within 45 days following the time the overpayment is discovered unless otherwise authorized by Sponsor in writing.

### **IV. INDEPENDENT CONTRACTOR / LIABILITY**

The relationship of the parties is that of mutually independent contractors. Each party and its officers, employees, agents, subcontractors, or other contractors shall not be deemed by virtue of this Agreement to be the officers, agents, or employees of the other party. Each party assumes the risk of all liability arising from its respective activities pursuant to this Agreement and from the acts or omissions of its respective officers, agents, and employees.

## **V. TERMINATION**

This Agreement may be terminated by either party, with or without cause upon no less than 30 days' written notice to the administrative contact of the other party (see Article II). Notice must be sent by certified mail, return receipt requested, or delivered in person with proof of delivery. In case of termination, only the percent of satisfactory progress actually achieved to the date of termination, plus any non-cancellable obligations, will be due and payable to the USF-SBDC.

If USF-SBDC Project Director becomes unable or unwilling to continue project activities, and a mutually acceptable substitute is not available, Sponsor has the option to terminate this Agreement.

## **VI. PUBLICITY**

Neither party may use the name of the other party or of any of its employees in any publicity, advertising, or news release without the prior written approval of an authorized representative of that party. University is required by section 1004.22, Florida Statutes, to make available upon request the title and description of a research project, the name of the researcher (University Project Director), and the amount and source of funding provided for the project.

## **VII. GOVERNING LAW**

This Agreement shall be governed and construed in accordance with the laws of the State of Florida.

## **VIII. DELEGATION OF AUTHORITY**

This Agreement is valid and enforceable only upon being signed by persons authorized to bind in Hardee County Economic Development Council and by all persons required by Florida law or University policy to bind the University.

**SIGNATURE PAGE FOLLOWS**

The parties indicate their acceptance of the terms of this Agreement for Services, which includes Attachments 1 and 2, by the signatures of their duly authorized officials below.

**The University of South Florida Board of Trustees**

Reviewed by:

SIGNED BY:

\_\_\_\_\_  
Eileen Rodriguez  
University Project Director

\_\_\_\_\_  
Keith Anderson, M.S., CRA  
Director, Sponsored Research

SRA Review: \_\_\_\_\_

**Hardee County Economic Development Council, a political subdivision of the  
State of Florida**

Approved as to Form

SIGNED BY:

By: \_\_\_\_\_  
Office of the County Attorney

By: \_\_\_\_\_



## ATTACHMENT 1

### SCOPE OF WORK

#### **The Center will:**

1. Provide one business consultant to serve in Hardee County.
2. Provide at no cost one-on-one business consulting to existing and potential small business owners in Highlands, Hardee, and DeSoto Counties.
3. Continue community outreach with financial institutions, chambers of commerce, economic development agencies, and other similar agencies.
4. Provide a minimum of 9 low-cost entrepreneurial training events throughout Highlands, Hardee, and DeSoto Counties during the contract period.
5. Consult a minimum of 700 hours in Highlands, Hardee, and DeSoto Counties (to include consulting, preparation time, and client site drive time) with emphasis on small to medium enterprises (SME's) in business at least three years.

#### **The Council will:**

1. Dedicate Council website space to support Florida Small Business Development Center ("FSBDC") growth services for existing Hardee County businesses including business assessments, financial analysis, market research and strategic marketing plans, export marketing plans and government contracting.
2. Maintain adequate supply of FSBDC marketing collateral at Council office.
3. Refer qualified clients to FSBDC office.

## ATTACHMENT 2

### METHOD OF PAYMENT

#### Billing Schedule:

This is a fixed price agreement for an amount not to exceed **\$3,500.00**.

Billing Period	Invoice Due
October 1, 2018 – December 31, 2019	\$3,500.00 – due March 15, 2019

All invoices should be forwarded to the following address by the due date:

Name: Kris Manning  
Business Manager  
Small Business Development Center  
1101 Channelside Drive, Suite 210  
Tampa, FL 33602

Invoicing Instructions for Fixed Price agreements:

1. The invoice must be printed on Contractor letterhead.
2. The invoice must be signed by an authorized representative.



October 3, 2018

**By Electronic Mail**

Mr. Gene Davis  
Chairman  
Hardee County Industrial Development Authority  
107 East Main Street  
Wauchula, FL 33873

Dear Mr. Davis:

On behalf of NeuroInternational, thank you for willingness to explore my client's interest to use the county-owned facility in Hardee County to care for people with neurocognitive and behavioral disorders.

As the largest privately-owned company of its type in the Southeastern United States, NeuroInternational is a leader in this area of specialized care, and appreciates the opportunity to conduct due diligence to determine the feasibility of such a project in Hardee County. You and the Hardee County Industrial Development Authority should be comforted to know that NeuroInternational is largely owned and backed by a large private equity firm with a surplus of available capital to develop and successfully operate such a venture.

As you may know, there are many state regulatory issues that need to be reviewed and understood, since the facility would need to be licensed under that state's certificate of need (CON) process. Additional information needs to be gathered about a host of issues, including, but not limited to the present condition of the building, what upgrades, if any, would be necessary to be compliant with operating hospital regulations, what is the need for such a facility in the health service district, and under what terms could the building be acquired.

You kindly asked what you and the Commission can do to assist NeuroInternational in this effort. My client would like sufficient time to conduct its due diligence. This due diligence will likely include retaining construction and health care planning experts, in addition to legal counsel. Thus, my client would respectfully request that the County provide it with an exclusive 90 day due diligence period. The exclusive nature of this arrangement would preclude the County from offering the building to others for sale or due diligence during my client's due diligence efforts. At the end of this 90 day exclusive due diligence period, NeuroInternational will provide notice to you and the county of its intentions. If NeuroInternational intends to move forward with the project, the County agrees to provide an additional 60 days for final review, if requested, for any remaining due diligence to be finished and for the execution of an option agreement for NeuroInternational to purchase, lease or otherwise acquire the facility from Hardee County.

Once NeuroInternational completes its diligence, it may choose to move forward with formally applying for a CON to operate a psychiatric hospital, and would therefore need Hardee County to extend the exclusive hold period for any remaining time to complete the CON process and obtain a license to function as a specialty psychiatric hospital.

It would be NeuroInternational's desire to secure site control, likely with a purchase option agreement, for the purposes of seeking the necessary state regulatory approvals to operate the facility. The County would agree to cooperate and assist while the necessary approvals are sought and obtained. At the beginning of the diligence process, NeuroInternational would like Hardee County to provide a letter supporting this project that will assist us in our efforts to gain support from the State of Florida. NeuroInternational would close on the property after obtaining all necessary permits and approvals and would not be required to purchase the property if such approvals are not secured.

To assist my client with its due diligence efforts, I would respectfully ask that an offer be made which sets forth the terms and conditions under which the County would transfer the facility to my client. As you know, an operating facility would be additive to the County's ad valorem tax base and would provide a considerable number of jobs to those in the local community.

Thank you for your consideration of these matters. If you have any questions or need additional information, please let me know.

Sincerely,

  
for Jon C. Moyle, Jr.

cc: Sara Pelham

8:13 AM

10/04/18

Cash Basis

## Hardee County Economic Development

### Balance Sheet

As of September 30, 2018

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	<u>Sep 30, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wauchula State Bank	15,090.83
Total Checking/Savings	<u>15,090.83</u>
Total Current Assets	<u>15,090.83</u>
<b>TOTAL ASSETS</b>	<b><u>15,090.83</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3010 - Unrestrict (retained earnings)	61,078.83
Net Income	<u>-45,988.00</u>
Total Equity	<u>15,090.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>15,090.83</u></b>

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10/04/18

Cash Basis

Hardee County Economic Development  
**Profit & Loss**  
September 2018

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	<u>Sep 18</u>
Ordinary Income/Expense	
Income	
Rent	1,000.00
Total Income	1,000.00
Expense	
023-0 · Life/Health Insurance	4,726.65
025-0 · Payroll Expenses	17,370.14
031-0 · Professional Services	331.50
040-0 · Travel	76.95
043-0 · Utilities	700.13
044-0 · Rentals/Leases	2,297.32
045-0 · Insurance	1,226.00
051-0 · Office Supplies	212.06
052-0 · Operating Supplies	206.15
054-0 · Books, Dues, & Subscriptions	760.83
8500 · Misc expenses	0.00
Total Expense	27,907.73
Net Ordinary Income	-26,907.73
Net Income	<u><u>-26,907.73</u></u>

## Hardee County Industrial Development Authority

## Balance Sheet

10/04/18

As of September 30, 2018

Accrual Basis

	<u>Sep 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101009 · WSB Sales (GF)	1,766,511.31
101013 · WSB Mosaic CD	5,991,017.43
101014 · WSB Mosaic Checking	3,584,415.87
<b>Total Checking/Savings</b>	<u>11,341,944.61</u>
<b>Accounts Receivable</b>	
115001 · Accounts Receivable Rental Inc	2,891.50
<b>Total Accounts Receivable</b>	<u>2,891.50</u>
<b>Other Current Assets</b>	
12000 · Undeposited Funds	11,805.00
133012 · Fla Hospital Prop for resale	1,174,347.59
133013 · PFM LOC	499,118.97
<b>Total Other Current Assets</b>	<u>1,685,271.56</u>
<b>Total Current Assets</b>	<u>13,030,107.67</u>
<b>Fixed Assets</b>	
<b>Land Available for Sale</b>	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	16,911.87
161910 · Terrell Property	1,141,500.00
161911 · Original Purchase less propsold	-852,300.81
161912 · Contribution of Lot 13B/improv	90,621.74
161913 · Fair value writedown - FYE 2016	-526,600.00
161914 · Fair Value writedown - FYE 2017	-225,000.00
<b>Total Land Available for Sale</b>	<u>533,075.80</u>
<b>Total Fixed Assets</b>	<u>533,075.80</u>
<b>Other Assets</b>	
<b>Due From Other Funds</b>	
140001 · Due from GF	-67,654.71
240000 · Due to SR	67,654.71
<b>Total Due From Other Funds</b>	<u>0.00</u>
<b>Due From Other Governments</b>	
133001 · Due from EDA	1,223,500.55
<b>Total Due From Other Governments</b>	<u>1,223,500.55</u>
<b>Total Other Assets</b>	<u>1,223,500.55</u>
<b>TOTAL ASSETS</b>	<b><u>14,786,684.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
202001 · Deferred Inflow	55,232.03
220000 · Prepaid Rent - Keyplex	8,872.00
220004 · Sales Tax Payable	1,890.98
<b>Total Other Current Liabilities</b>	<u>65,995.01</u>
<b>Total Current Liabilities</b>	<u>65,995.01</u>
<b>Total Liabilities</b>	<u>65,995.01</u>
<b>Equity</b>	
<b>Fund Balance</b>	
3000 · Nonspendable	536,554.44
3001 · Restriced for Economic Dev Proj	9,702,713.31

8:10 AM

Hardee County Industrial Development Authority

10/04/18

Balance Sheet

Accrual Basis

As of September 30, 2018

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	<u>Sep 30, 18</u>
3003 - Unassigned	<u>2,049,048.04</u>
Total Fund Balance	12,288,315.79
Net Income	<u>2,432,373.22</u>
Total Equity	<u>14,720,689.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>14,786,684.02</u></u></b>



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10/04/18

Accrual Basis

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	MLK Water/Sewer #2 -EDA (General Fund)	MLK Water Extension - EDA (General Fund)	Carlton St. Extension - EDA (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	31,202.88	4,983.31	53,815.09
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>31,202.88</b>	<b>4,983.31</b>	<b>53,815.09</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
519845 · Grant expense- Steele Equine	0.00	0.00	0.00
6000 · Capital Outlay	0.00	775.66	53,815.09
<b>Total Expense</b>	<b>0.00</b>	<b>775.66</b>	<b>53,815.09</b>
<b>Net Ordinary Income</b>	<b>31,202.88</b>	<b>4,207.65</b>	<b>0.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>31,202.88</b>	<b>4,207.65</b>	<b>0.00</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Steele Equine- EDA Grant (General Fund)	Incubator Year 3 - EDA (General Fund)	SFSC Olive Grant (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	97,678.70	18,265.17	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	6,462.50
<b>Total Income</b>	<b>97,678.70</b>	<b>18,265.17</b>	<b>6,462.50</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	10,607.75	0.00
519845 · Grant expense- Steele Equine	70,629.21	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
<b>Total Expense</b>	<b>70,629.21</b>	<b>10,607.75</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>27,049.49</b>	<b>7,657.42</b>	<b>6,462.50</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>27,049.49</b>	<b>7,657.42</b>	<b>6,462.50</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Administrative (General Fund)	Property Management (General Fund)	Incubator Overhead (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	438.22	1,816.67
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	0.00	438.22	1,816.67
<b>Expense</b>			
5193100 · Professional Fees Legal	10,280.21	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	3,780.40	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	1,800.00	610.00
5194301 · Utilities	0.00	889.61	3,512.36
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	369.22
5195206 · Grove Caretaking/Fertilizer	0.00	588.42	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
519845 · Grant expense- Steele Equine	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
<b>Total Expense</b>	14,060.61	3,278.03	4,491.58
<b>Net Ordinary Income</b>	-14,060.61	-2,839.81	-2,674.91
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	3.09
<b>Total Other Income</b>	0.00	0.00	3.09
<b>Net Other Income</b>	0.00	0.00	3.09
<b>Net Income</b>	<b>-14,060.61</b>	<b>-2,839.81</b>	<b>-2,671.82</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Fla Hospital Overhead (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	Spec Building 4 (TechRiver) (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	10,872.46	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>10,872.46</b>	<b>0.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	95.52
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	2,000.00	0.00	750.00
5194301 · Utilities	10,089.42	0.00	2,738.82
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	1,928.09	0.00	3,146.20
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
519845 · Grant expense- Steele Equine	0.00	0.00	0.00
6000 · Capital Outlay	13,825.00	0.00	5,423.39
<b>Total Expense</b>	<b>27,842.51</b>	<b>0.00</b>	<b>12,153.93</b>
<b>Net Ordinary Income</b>	<b>-27,842.51</b>	<b>10,872.46</b>	<b>-12,153.93</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	18.48	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>18.48</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>18.48</b>	<b>0.00</b>
<b>Net Income</b>	<b>-27,842.51</b>	<b>10,890.94</b>	<b>-12,153.93</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Spec Building 5 (PFM) (General Fund)	Winn Dixie Property - GF (General Fund)	General Fund - Other (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	540.49
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	5,000.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	4,950.00
<b>Total Income</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,490.49</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	85.60
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	300.00
519322 · Travel	0.00	0.00	591.22
5193400 · Landscaping and Grounds	0.00	1,600.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	817.68
519460 · Repairs and Maintenance GF	85.00	0.00	80.96
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
519845 · Grant expense- Steele Equine	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	5,000.00
<b>Total Expense</b>	<b>85.00</b>	<b>1,600.00</b>	<b>6,875.46</b>
<b>Net Ordinary Income</b>	<b>4,915.00</b>	<b>-1,600.00</b>	<b>-1,384.97</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	8.50	0.00	0.00
<b>Total Other Income</b>	<b>8.50</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>8.50</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>4,923.50</b>	<b>-1,600.00</b>	<b>-1,384.97</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Total General Fund	Ag Test Plot (Special Revenue)	Spec Building 8 (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	205,945.15	0.00	0.00
361100 · Interest Income gen fd	540.49	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	18,127.35	0.00	0.00
369902 · Misc. Income Gen Fd	11,412.50	0.00	0.00
<b>Total Income</b>	236,025.49	0.00	0.00
<b>Expense</b>			
5193100 · Professional Fees Legal	10,280.21	0.00	0.00
5193105 · Professional Fees	181.12	0.00	0.00
519320 · Accounting and audit	3,780.40	0.00	0.00
519321 · Meeting Security	300.00	0.00	0.00
519322 · Travel	591.22	0.00	0.00
5193400 · Landscaping and Grounds	6,760.00	0.00	0.00
5194301 · Utilities	17,230.21	38.00	0.00
519450 · Insurance Expense	817.68	0.00	0.00
519460 · Repairs and Maintenance GF	5,609.47	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	588.42	482.71	0.00
519844 · Grant Expenses- Bees&Botanicals	10,607.75	0.00	0.00
519845 · Grant expense- Steele Equine	70,629.21	0.00	0.00
6000 · Capital Outlay	78,839.14	711.51	10,780.00
<b>Total Expense</b>	206,214.83	1,232.22	10,780.00
<b>Net Ordinary Income</b>	29,810.66	-1,232.22	-10,780.00
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	30.07	0.00	0.00
<b>Total Other Income</b>	30.07	0.00	0.00
<b>Net Other Income</b>	30.07	0.00	0.00
<b>Net Income</b>	<b>29,840.73</b>	<b>-1,232.22</b>	<b>-10,780.00</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**September 2018**

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	205,945.15
361100 · Interest Income gen fd	0.00	0.00	540.49
361101 · Interest income Mosaic accts	147.93	147.93	147.93
362001 · Rental Income	0.00	0.00	18,127.35
369902 · Misc. Income Gen Fd	0.00	0.00	11,412.50
<b>Total Income</b>	147.93	147.93	236,173.42
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	10,280.21
5193105 · Professional Fees	0.00	0.00	181.12
519320 · Accounting and audit	0.00	0.00	3,780.40
519321 · Meeting Security	0.00	0.00	300.00
519322 · Travel	0.00	0.00	591.22
5193400 · Landscaping and Grounds	0.00	0.00	6,760.00
5194301 · Utilities	0.00	38.00	17,268.21
519450 · Insurance Expense	0.00	0.00	817.68
519460 · Repairs and Maintenance GF	0.00	0.00	5,609.47
5195206 · Grove Caretaking/Fertilizer	0.00	482.71	1,071.13
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	10,607.75
519845 · Grant expense- Steele Equine	0.00	0.00	70,629.21
6000 · Capital Outlay	0.00	11,491.51	90,330.65
<b>Total Expense</b>	0.00	12,012.22	218,227.05
<b>Net Ordinary Income</b>	147.93	-11,864.29	17,946.37
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	30.07
<b>Total Other Income</b>	0.00	0.00	30.07
<b>Net Other Income</b>	0.00	0.00	30.07
<b>Net Income</b>	<b>147.93</b>	<b>-11,864.29</b>	<b>17,976.44</b>

## Hardee County Industrial Development Authority

## Profit &amp; Loss

10/04/18

September 2018

Accrual Basis

	<u>Sep 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
337500 · EDA Proceeds Gen FD	205,945.15
361100 · Interest Income gen fd	540.49
361101 · Interest income Mosaic accts	147.93
362001 · Rental Income	18,127.35
369902 · Misc. Income Gen Fd	11,412.50
<b>Total Income</b>	<u>236,173.42</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	10,280.21
5193105 · Professional Fees	181.12
519320 · Accounting and audit	3,780.40
519321 · Meeting Security	300.00
519322 · Travel	591.22
5193400 · Landscaping and Grounds	6,760.00
5194301 · Utilities	17,268.21
519450 · Insurance Expense	817.68
519460 · Repairs and Maintenance GF	5,609.47
5195206 · Grove Caretaking/Fertilizer	1,071.13
519844 · Grant Expenses- Bees&Botanicals	10,607.75
519845 · Grant expense- Steele Equine	70,629.21
6000 · Capital Outlay	90,330.65
<b>Total Expense</b>	<u>218,227.05</u>
<b>Net Ordinary Income</b>	17,946.37
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	30.07
<b>Total Other Income</b>	<u>30.07</u>
<b>Net Other Income</b>	30.07
<b>Net Income</b>	<u><u>17,976.44</u></u>