

Hardee County Industrial Development Authority
Mosaic Special Revenue Fund - Budget Amendment November 14, 2017
For Fiscal Year October 1, 2016 through September 30, 2017

| | | Increase / (Decrease) |
|---|-----------|----------------------------------|
| Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation: | | |
| Winn Dixie Property | \$ | 7,050 (1) |
| MOBO | | 40,000 (2) |
| Project Olive | | 5,700 (3) |
| Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations | \$ | 52,750 |
| Adjustments: | | |
| Grant Expenditures: | | |
| Professional Fees - Winn Dixie Property | \$ | 7,050 (1) |
| Project Olive | | 37,500 (3) |
| Innovation Place - Operating Expenditures | | 57,530 (4) |
| Innovation Place - Principal Payments (Forklift) | | 3,950 (4) |
| Innovation Place - Interest Payments (Forklift) | | 70 (4) |
| Capital Outlay: | | |
| Innovation Place | | (61,550) (4) |
| Project Olive | | (40,000) (3) |
| MOBO | | 40,000 (2) |
| Transfer Out - EDC | | 8,200 (3) |
| Total Adjustments | \$ | 52,750 |

(1) - Appropriate grant expenditures incurred for the Winn Dixie property purchase incurred in FYE 2017 (corresponding decrease to FYE 2018 budget)

(2) - Appropriate additional capital outlay incurred for the MOBO building in FYE 2017 (corresponding decrease to FYE 2018 budget)

(3) - Appropriate additional grant expenditures due to Hurricane Irma and reclass grant expenditures, capital outlay, and transfer to EDC for salaries to actual.

(4) - Reclass portion of Innovation Place capital outlay budget to grant expenditures.