

AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

5/09/2017 8:30 AM

BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Courtney Green | Dorothy Conerly | Lory Durrance | Calli Ward | Tommy Watkins | Bill Lambert

- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
 - Item 3.1. April 2017 EDC/IDA minutes
- Item 4. Agenda Items
 - Item 4.1. -Florikan Contract for Purchase and Maintain Jobs Agreement
 - Item 4.2. EDA grant application submissions
 - Item 4.3. Florida Olive Council Request- Will present at June's meeting
 - Item 4.4. Terviva- Continued Discussion
- Item 5. Chair Updates/Project Updates
 - Item 5.1. Director's Report May 2017
- Item 6. Financial Report
 - Item 6.1. April 2017 EDC/IDA Financials
- Item 7. Announcements/Other Business/Public Comments

Item 8. Adjournment



MINUTES

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

4/11/2017 8:30 AM

BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Courtney Green | Dorothy Conerly | Lory Durrance | Calli Ward | Tommy Watkins | Bill Lambert

1. Call to Order

Attendee Name	Title	Status	Arrived
Vanessa Hernandez	Chairwoman	Present	
Gene Davis	Vice-Chairman	Present	
Monica Reas	Board Member	Present	
Courtney Green	Board Member	Present	
Dorothy Conerly	Board Member	Present	
Lory Durrance	Board Member	Absent	
Calli S Ward	Board Member	Present	
Tommy Watkins	Board Member	Present	
Bill Lambert	Economic Development Director	Present	
Sarah W Pelham	Economic Development Corrdinator	Present	
Kristi Schierling	Economic Development Office Manager	Present	

Visiting: Kevin Zollner, Tom Shenk, Dillard Albritton, Brian Patterson, Terry Atchley, David Royal, Henry Kuhlman, Bruce Stayer, Lex Albritton, Ron Hall, Sharon Moye, Ron Edwards, Naveen Sika, Sudhir Rani, Kevin Cundiff, Rhonda Cole, Virginia Brown, Betsy & Mike Dambouise.

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Sue Birge, Russ Melendy, Rick Knight and Colon Lambert.

Press: Michael Kelly

2. Approval of Agenda

Item 2.1. Motion to approve agenda as presented

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	Monica Reas, Board Member
AYES:	Hernandez, Davis, Reas, Green, Conerly, Ward, Watkins
ABSENT:	Durrance

3. Approval of Minutes

Item 3.1. March 2017 EDC/IDA Minutes

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Monica Reas, Board Member
SECONDER:	Gene Davis, Vice-Chairman
AYES:	Hernandez, Davis, Reas, Green, Conerly, Ward, Watkins
ABSENT:	Durrance

4. Agenda Items

Item 4.1. Terviva Presentation

Ron Edwards, Naveen Sika, Tom Shenk and Sudhir Rani came before the board today to give a presentation on their company, Terviva. A copy of this presentation is on file at the EDC office. Terviva was founded in 2010 and began working in Florida in 2011. There are offices currently in Okeechobee, Ft. Pierce, Oakland (CA) and Honolulu (HI). They partner with growers to replant idle citrus fields with pongamia tree orchards to produce vegetable oil and meal. Pongamia is an Asian legume tree native with existing uses in large markets. They see an opportunity to build a pongamia home base in Hardee County with a processing facility. Terviva is requesting \$2.5M in funding to build a processing facility with total capacity for 10,000 acres of harvest with the initial build out to process the first 1,000 acres. They would be able to run other oil see products through this facility. At the 10,000 acre scale, this project will create 160 FT jobs and 92 seasonal jobs.

Director Lambert would like to pursue this. There will be no decision made today. It was the board's consensus to continue moving forward and bring back an agreement at a later date.

Item 4.2. Florikan Discussion

Florikan representatives, Brian Patterson, Kevin Zollner and Kevin Cundiff, were before the board today with a proposal to go ahead with the purchase of their building. They have been growing at a rapid pace and are running out of space and need to expand. Their facility here opened in 2015 and they have been involved in the community since being here. Instead of waiting the 10 years as stated in the lease, they would like to purchase the building today at a discounted rate. Florikan has proffered a purchase price of \$2M. Florikan has put in another \$1.4-\$1.5M in the building. They would like to close by early to mid May. The IDA could have a 2nd on the property if needed to make sure that the jobs are maintained for the remainder of the contract terms. We had an appraisal done on the lot adjacent to it, and it came back around \$100,000.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	Monica Reas, Board Member
AYES:	Hernandez, Davis, Reas, Green, Conerly, Ward, Watkins
ABSENT:	Durrance

Item 4.3. Florida Olive Council request

A request from the Florida Olive Council was included in the agenda packet. It is a request for \$10,000 for support of the Pioneer Plants Lab. It was asked if this is a one time request or a recurring request. Director Lambert was not aware that this would be a recurring request. Chair Hernandez would like more information. Director Lambert can bring back additional information at next month's meeting.

No action was taken today.

5. Project Updates/Chair Updates

The new hospital is planning to open on October 29, 2017. Director Lambert went to the Olive and Orange meeting last Thursday in Tampa. He was also on USF Radio last Friday discussing mining and the post-mining scenario. It was called Florida Matters. We are close to having a final contract with the MOBO building. The hops are starting to grow. We are having a meeting with an extract expert tomorrow. Sarah is continuing to answer Enterprise Florida's RFP that are sent out. We are still working on what to do with the paddleboard business. We are hoping to bring a contract back soon.

6. Financial Report

Item 6.1. March 2017 EDC/IDA Financials

RESULT:	ADOPTED [6 TO 0]
MOVER:	Monica Reas, Board Member
SECONDER:	Calli S Ward, Board Member
AYES:	Hernandez, Reas, Green, Conerly, Ward, Watkins
ABSENT:	Durrance
AWAY:	Davis

7. Announcements/Other Business/Public Comments

8. Adjournment

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT (this “Agreement”) is made and entered into this ____ day of May, 2017, by and between **HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY, a public agency organized under the laws of the State of Florida**, whose address is 107 East Main Street, Wauchula, Florida 33873 (hereinafter “Seller”) and **FLK PROPERTY HOLDINGS, LLC**, whose address is 6801 Energy Court, Suite 100, Sarasota, Florida 34240 (hereinafter “Buyer”).

WHEREAS, Seller is the owner of real property located at 2404 Commerce Court, Bowling Green, Hardee County, Florida (the “property”), identified as follows:

Lots 15, 16 and 17, Hardee Commerce Park, as recorded in Plat Book B30, page 1, public records of Hardee County, Florida.

Parcel I.D. Nos: 20-33-25-0500-00001-0015, 20-33-25-0500-00001-0016, 20-33-25-0500-00001-0017

WHEREAS, Buyer is an affiliate of **FLORIKAN E.S.A., LLC** (hereinafter “**FLORIKAN**”); and,

WHEREAS, **FLORIKAN** occupied the property pursuant to a lease with option to purchase dated January 20, 2014; and,

WHEREAS, the lease required **FLORIKAN** create and maintain at least twelve (12) jobs; and,

WHEREAS, **FLORIKAN** created and has maintained a number of jobs far exceeding the minimum requirement; and,

WHEREAS, in consideration of the excess number of jobs created, Seller desires to sell the property on favorable terms giving job creation credit to encourage the planned expansion of **FLORIKAN’s** facility and encourage the further creation of another twelve (12) jobs; and,

WHEREAS, the Seller has agreed to sell, and Buyer has agreed to buy, the property; and,

WHEREAS, the terms and conditions of the sale of the property are contained in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth herein.

ARTICLE I
THE PURCHASE

Subject to the terms and conditions of this Agreement, Seller agrees to sell and Buyer agrees to buy the fee simple title to the property. The sale and purchase of the property shall be for the price and under the terms and conditions set forth in this Agreement.

ARTICLE 2
PURCHASE PRICE, METHOD OF PAYMENT

2.1 Purchase Price. The purchase price of the property (the “purchase price”) shall be **\$4,560,000.00**.

2.2 Method of Payment. The Purchase Price shall be paid as follows:

PURCHASE PRICE:	\$ <u>4,560,000.00</u>
PAYMENT:	
(a) Job creation credit applied to purchase price	\$ <u>2,500,000.00</u>
(b) Loan Proceeds	\$ <u>1,700,000.00</u>
(c) Balance to close by U. S. Cash or LOCALLY DRAWN cashier’s or official bank check(s), subject to adjustments or prorations	\$ <u>360,000.00</u>

ARTICLE 3
TITLE MATTERS AND SURVEY

3.1 Evidence of Title. Within ten (10) days of effective date, Seller, at Seller’s expense, shall, through Kenneth B. Evers, P.A., deliver to Buyer an

ALTA Commitment for an owner's title insurance policy (hereinafter referred to as the "Commitment") in the amount of the Purchase Price, evidencing that Seller is vested with fee simple marketable title to the property, free and clear of all liens, encumbrances or exceptions whatsoever save and except those exceptions to title which are to be discharged by Seller at or before closing (the "Permitted Exceptions"). If Buyer shall determine the Commitment does not meet the requirements specified above, or that the title of the property is unmarketable for reasons other than the existence of exceptions which are to be discharged by Seller at or before the Closing hereof, Buyer shall notify Seller of that fact in writing within fifteen (15) days after Buyer's receipt of the Commitment. Such written notices shall specify those liens, encumbrances or exceptions to title which are not contemplated by this Contract to be discharged by Seller at or before closing, any such liens, encumbrances, exceptions or qualifications being hereinafter referred to as "Title Defects". Seller shall also provide Buyer with a municipal lien search on the described property.

Seller shall have thirty (30) days following its receipt of written notice of the existence of Title Defects within which to undertake a good faith diligent and continuous effort and, in fact, cure or eliminate the Title Defects. If Seller shall in fact cure or eliminate the Title Defects, the Closing shall take place on the date specified in this Contract, or if such date has passed within fifteen (15) days after the end of said thirty (30) day period.

If Seller is unable to cure or eliminate the Title Defects within the time allowed, Buyer may elect to terminate this Contract within fifteen (15) days following the expiration of the thirty (30) day curative period by giving written notice of termination to Seller, or, alternatively, Buyer may elect to close its purchase of the property and accept the conveyance of the property subject to the Title Defects, in which event the Closing shall take place on the date specified in this Contract, or in the event such date has passed, within fifteen (15) days after the end of said thirty (30) day period. If, by giving written notice to Seller within the time allowed, Buyer elects to terminate this Contract because of the existence of uncured Title Defects, Buyer shall be entitled to the return of the Deposit, if any, and, upon the disbursement thereof to Buyer, this Contract and all rights and obligations of the parties hereunder shall terminate and be null and void.

At Buyer's expense, Kenneth B. Evers, P.A., shall deliver to Branch Banking and Trust Company, its successors and/or assigns as their interests may appear, as the insured lender, insuring the bank's mortgage as a first priority lien on the subject property, together with such endorsements as the bank may require.

3.2 Survey. Buyer may obtain a survey, at its sole cost and expense, of the property showing all encroachments, overlaps, easements and improvements thereon, including all items reflected in the Commitment. Upon receipt of the survey the Buyer shall notify the Seller in writing specifying those matters reflected on the survey which constitute title defects rendering title unmarketable to the property, the same constituting Title Defects as defined above, and Seller shall diligently undertake necessary action to cure such defects in the manner, and subject to, the provisions of Paragraph 3.1.

ARTICLE 4 **CLOSING**

4.1 Closing Date. The closing date ("Closing Date") of the property under this Agreement and the transfer of title and possession of the property shall occur on or before June 15, 2017; provided, that the parties will use their good faith best efforts close on or before May 31, 2017, unless modified by other provisions of this Contract. The closing shall be held on the Closing Date provided herein at the office of Kenneth B. Evers, P.A. (who shall act as closing agent and issuer of title commitment and policy required herein), 424 West Main Street, Wauchula, Florida 33873, or may be conducted by mail or electronic means.

4.2 Transaction Documents. At the Closing, the Seller and Buyer, as applicable, shall execute and deliver to the Escrow Agent such documents duly executed by Buyer and/or Seller, as applicable, as are contemplated herein or reasonably required to consummate the transaction described by this Agreement including but not limited to documents specified in Section 4.3.

4.3 Seller Deliveries.

Seller shall deliver to the Buyer at closing and after the Buyer has complied with all of the terms and conditions of this agreement, the following documents dated as of the closing date, the delivery and accuracy of which shall be a condition to the Buyer's obligation to consummate the purchase and sale:

a. Warranty Deed. A warranty deed in recordable form, duly executed by the Seller, conveying to the Buyer good, marketable and insurable fee simple title to the property subject only to those exceptions contained in the title commitment, other than title defects, with the legal description provided in the title commitment.

b. Affidavit. A no-lien, gap and exclusive possession affidavit in form and content customarily used in Hardee County, Florida, and sufficient

for the title agent to be able to delete all of the standard ALTA exceptions. The no-lien affidavit shall relate to any activity of the Seller at the property within the period that a mechanic's lien can be filed based on such activity prior to the closing.

c. FIRPTA Affidavit. In order to comply with the requirements of the Foreign Investment Real Property Tax Act of 1980 ("FIRPTA"), Seller will deliver to Buyer at closing Seller's Affidavit under penalty of perjury stating the Seller is not a "foreign person," as defined in Section 1445 of the Internal Revenue Code of 1986 and the U.S. Treasury Regulations thereunder, setting forth Seller's taxpayer identification number. Seller represents and warrants to Buyer that its has not made nor does Seller have any knowledge of any transfer of property or any part thereof that is subject to any provisions of FIRPTA that has not been fully complied with by either transferor or transferee.

As required by law, if Seller fails to comply with the requirement of this paragraph, Buyer shall withhold ten percent (10%) of the Purchase Price in lieu of payment thereof to Seller and pay it over instead to the Internal Revenue Service in such form and manner as may be required by law.

d. Bill of Sale. Bill of Sale or Title transfer for personal property.

e. Termination of Lease.

f. Assignment of Warranties. (in customary form)

4.4 Buyer's Deliveries:

At the closing, and after the Seller has complied with all of the terms and conditions of this Agreement and simultaneously with Seller's delivery of the documents required in Paragraph 4.3, the Buyer shall:

a. Payment. Pay to the Seller by wire transfer of funds or local cashier's check the Purchase Price, adjusted for the prorations and other payments provided for in this Agreement.

4.5 Allocation of Expenses. Seller shall pay for documentary stamps on the deed, the cost of recording curative instruments and for the promulgated minimum risk rate premium for owner's policy of title insurance. Buyer shall pay for the cost of recording the deed. Each party shall pay their respective attorney's fees.

ARTICLE 5

DEFAULT

5.1 Notice of Default. No default as to any provision of this Agreement shall be claimed or charged by either party against the other until notice thereof has been given to the defaulting party in writing, and such default remains uncured for a period of ten (10) days after the defaulting party's receipt of such notice.

5.2 Failure of Performance by Buyer. If Buyer fails to perform this Contract within the time specified, including payment of all deposits, the deposit(s) paid by Buyer and deposit(s) agreed to be paid, may be recovered and retained by and for the account of Seller as agreed upon liquidated damages, consideration for the execution of this Contract and in full settlement of any claims; whereupon, Buyer and Seller shall be relieved of all obligations under this Contract.

5.3 Failure of Performance by Seller. If for any reason other than failure of Seller to make Seller's title marketable after diligent effort, Seller fails, neglects or refuses to perform this Contract, Buyer may seek specific performance or elect to receive the return of Buyer's deposit(s) without thereby waiving any action for damages resulting from Seller's breach.

ARTICLE 6 **SELLER'S REPRESENTATIONS AND WARRANTIES**

6.1 The Seller warrants and represents to the Buyer that to the best of Seller's knowledge and belief, the following matters are true as of the Effective Date and will be true as of the Closing Date.

A. Authority of Seller. The Seller has full right, power and authority to execute, deliver and perform this Agreement and that the Agreement constitutes the valid and binding obligation of the Seller enforceable against the Seller in accordance with its terms.

B. Environmental. Seller has not used the property for the disposal of any Hazardous Substances. Seller is not aware that the property ever contained nor does it have any knowledge that they currently contain any Hazardous Substances, in violation of any applicable environmental laws or regulations, including but not limited to Section 103 of the Comprehensive Environmental Response, Compensation and Liability Act, 42 USC §§ 9601 et seq., any "superlien" laws, any "superfund" laws, or similar federal or state laws, or any successor statutes thereto (the "Environmental Laws"), nor to Seller's knowledge has any "clean-up" of the property occurred pursuant to the

Environmental Laws which could give rise to (i) liability on the part of Buyer to reimburse any governmental authority for the costs of such clean-up, nor (ii) a lien or encumbrance on the property.

C. Violations. Seller has no knowledge and has received no notice that the continued ownership, operation, use and occupancy of the property violate any zoning, building, health, flood control, fire or other law, ordinance, order or regulation of any restrictive covenants. Furthermore, Seller has no knowledge of the violations of any federal, state, county or municipal law, ordinance, order, regulation or requirement affecting any portion of the property, and Seller has received no written notice of any such violation issued by any governmental authorities. Seller is not prohibited from consummating the transactions contemplated in this Agreement by any law, regulation, agreement, instrument, restriction, order or judgment.

D. Suits and Claims. There are no pending or threatened claims, lawsuits, proceedings, writs or legal processes (including, without limitation, bankruptcy, insolvency, condemnation, or eminent domain proceedings), with the exception of those suits involving Cobb Construction for breach of contract and attempted lien foreclosure, now existing which could adversely affect or impair Seller's title to the Property, Seller's ability to convey good and marketable title as aforesaid to Buyer, or Buyer's right quiet enjoyment, use, custody and control of the Property. Buyer reserves the right to assert the existing Cobb litigation suit(s) as title defects pending review of the title commitment.

E. Work Orders. There are no outstanding work orders regarding the Property and no notices of any kind have been received by Seller requiring any work to be performed with respect to the Property which has not already been performed. Any such notices, orders or requests received prior to the Closing Date shall be fully satisfied by Seller at its expense prior to Closing.

6.2 Survival. The warranties and representations contained herein shall survive the Closing.

ARTICLE 7 **ESCROW AGENT**

7.1. Escrow Agent. Buyer and Seller authorize Escrow Agent to receive, deposit and hold funds and other items in escrow and, subject to clearance, disburse them upon proper authorization and in accordance with Florida Law and the terms of this Agreement, including disbursing brokerage fees. The parties agree that Escrow Agent will not be liable to any person for misdelivery

of escrowed items to Buyer or Seller, unless the misdelivery is due to Escrow Agent's willful breach of this Agreement or gross negligence. If Escrow Agent interpleads the subject matter of the escrow, Escrow Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party.

ARTICLE 8
FUTURE SALE

8.1. Notices. Any notices shall be in writing and shall be deemed to have been properly and timely delivered if such notice is (i) delivered by overnight carrier (notice deemed delivered upon receipt) (ii) mailed, certified or registered mail, return receipt requested, in which case the notice shall be deemed delivered four (4) days after it is deposited in the mail and postmarked by the U.S. Postal Service. All notices must be addressed to the parties as follows:

BUYER:

FLK Property Holdings, LLC
6801 Energy Court, Suite 100
Sarasota, Florida 34240

With copy to:
Gary Kauffman, Esquire
Band Law Group, LLC
1 South School Avenue, 5th Floor
Sarasota, FL 34237

SELLER:

Hardee County Industrial
Development Authority
Attention: William R. Lambert, Jr.
107 East Main Street
Wauchula, FL 33873

With copy to:
Kenneth B. Evers, of
Kenneth B. Evers, P.A.
424 West Main Street
Post Office Drawer 1308
Wauchula, FL 33873-1308

or at such other addresses, or to the attention of such other person or persons designated by Seller or Buyer, by notice given as herein provided.

8.2 Date of Acceptance. This offer shall remain valid until May 11, 2017, at which time, if not accepted by Buyer, shall be revoked.

8.3 Entire Agreement. This Agreement sets forth all the promises, covenants, agreements, conditions and understandings between the parties and supersedes all prior and contemporaneous agreements and understandings, inducements or conditions, express or implied, oral or written, except as herein contained. This Agreement may be modified only by an agreement in writing signed by the parties.

8.4 Binding Effect. This Agreement shall be binding upon and inure to the benefit of the respective successors and assigns of the parties and, as applicable, to heirs and legal representatives. This Agreement shall be deemed a Florida contract and construed according to the laws of Florida. The proper and exclusive venue for any action concerning this Agreement shall be the Circuit Court in and for Hardee County, Florida.

8.5 Counterparts. This Agreement may be executed by the parties in multiple counterparts, each of which shall be deemed an original, and all of which together shall have the full force and effect of a fully executed Agreement between the parties.

8.6 Time. Time is of the essence in this Agreement.

8.7 Construction. The paragraph headings, captions or abbreviations are used for convenience only and shall not be resorted to for interpretation of this Agreement. Whenever the context so requires, the masculine shall refer to the feminine, the singular shall refer to the plural, and vice versa. Should any provision of this Agreement require interpretation in any judicial, administrative or proceeding or circumstance, this Agreement and any related instruments shall not be construed more strictly against one party than against the other because initial drafts were made and prepared by counsel for one of the parties. This Agreement and any related instruments are the product of extensive negotiations between the parties and both parties have contributed substantially and materially to the final preparation of this Agreement and all related instruments.

8.8 Extension of Time Periods. If the last day of any period of time specified in this Agreement falls on a weekend or legal holiday, such period of time shall be extended through the end of the next business day.

8.9 Attorneys' Fees and Venue. If there is litigation between the parties hereto with respect to this Agreement, the losing party shall pay the prevailing party's costs and expenses reasonably incurred in such litigation, including reasonable attorneys' fees, at both the trial and appellate levels. Venue for any litigation shall be Hardee County, Florida.

8.10. Broker. The parties each represent it has not employed the services of a real estate broker in this transaction.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the day and year set forth below their respective signatures.

BUYER:
FLK PROPERTY HOLDINGS, LLC

SELLER:
HARDEE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY

By: _____
ERIC ROSENTHAL, MGR (Date)

By: _____
VANESSA HERNANDEZ (Date)
Chairperson

AGREEMENT

THIS AGREEMENT is made and entered into this ____ day of May, 2017, by and between **HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY, a public agency organized under the laws of the State of Florida**, whose address is 107 East Main Street, Wauchula, Florida 33873, Wauchula, Florida 33873, hereinafter "**IDA,**" **FLORIKAN E.S.A., LLC**, whose address is 6801 Energy Court, Suite 100, Sarasota, Florida 34240 ("**FLORIKAN**"), and **FLK PROPERTY HOLDINGS, LLC**, whose address is 6801 Energy Court, Suite 100, Sarasota, Florida 34240 (the "Company)."

WITNESSETH:

WHEREAS, IDA and **FLORIKAN** entered into that certain Commercial Lease dated on or about January 20, 2014, and **FLORIKAN** occupied Lots 16-17 pursuant to said lease with option to purchase; and,

WHEREAS, the lease required **FLORIKAN** create and maintain at least twelve (12) jobs; and,

WHEREAS, FLORIKAN created and has maintained a number of jobs far exceeding the minimum requirement; and,

WHEREAS, in consideration of the excess number of jobs created, Seller desires to sell the property on favorable terms giving job creation credit (\$2,500,000) to encourage the planned expansion of Buyer's facility and encourage the further creation of another twelve (12) jobs; and,

WHEREAS, the \$2,500,000 job creation credit applied to the purchase price is approximately the same credit which would have been applied in year ten (10) of the lease if **FLORIKAN** exercised its option to purchase (rent credit + excess jobs credit); and

WHEREAS, Simultaneous with the execution of this agreement, Company (an affiliate of **FLORIKAN**) is purchasing the following-described real property from **IDA**:

Lots 15, 16 and 17, Hardee Commerce Park, as recorded in Plat Book B30, page 1, public records of Hardee County, Florida.

Parcel I.D. Nos: 20-33-25-0500-00001-0015, 20-33-25-0500-00001-0016, 20-33-25-0500-00001-0017

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth herein.

Recitals.

1. The above-stated recitals are hereby incorporated by reference as if fully set forth herein.

FLORIKAN Obligations.

2. In accordance with the requirements of the original lease agreement between the parties described above, **FLORIKAN** shall maintain a minimum of twenty-four (24) full time jobs at its Hardee County location through January 19, 2024. For every year in which **FLORIKAN** is in full compliance with this provision, **FLORIKAN** shall be deemed to have earned a credit in the amount of \$384,615 (a “One-Year Compliance Credit”) towards **FLORIKAN’s** Maximum Default Obligation hereunder (as described below).

In the event that **FLORIKAN** fails to maintain at least twenty four (24) jobs at its Hardee County location, **FLORIKAN** shall pay to IDA the sum of Three Hundred Fifty Thousand Dollars (\$350,000) (a “One-Year Default Payment”) for each year, or portion thereof, during which its Hardee location job count drops below twenty four (24) jobs. For example, if **FLORIKAN** job count is twenty three (23) jobs for only one day in any given year and returns to twenty four (24) jobs a day later, the payment of \$350,000 is due and payable for the year in which the job count was not met for the entire year.

Any payment required to be made for failure to maintain job count shall be made within thirty (30) days of receipt of invoice for same from IDA. If **FLORIKAN** fails to pay within thirty (30) days as required, the **FLORIKAN** shall be in default under this agreement and the IDA shall have all rights and remedies provided by applicable law. In the event **FLORIKAN** shall have permanently closed its operations in Hardee County, and after a default hereunder, the IDA may require **FLORIKAN** to pay to the IDA \$2,500,000, (the “Maximum Default Obligation”) less the sum of:

- (1) All One-Year Compliance Credits earned hereunder; and
- (2) All One-Year Default Payments,

made pursuant to this agreement.

If **FLORIKAN** has maintained the required number of jobs at the Hardee location through January 19, 2024, or **FLORIKAN** has satisfied any and all payment obligations arising hereunder, this agreement shall terminate and be of no further force and effect. If the above-described property is sold before January 19, 2024, and if **FLORIKAN** has not continued operations at another Hardee County location, then **FLORIKAN** shall pay to IDA a One-Year Default Payment for each year remaining under this agreement.

FLORIKAN shall provide redacted quarterly RT-6 forms to IDA for verification purposes and shall certify the Hardee location job count at each quarterly review.

Notwithstanding anything in the foregoing to the contrary, for the partial calendar year of (i) 2017, **FLORIKAN** shall be credited for its operations conducted at the Hardee location prior to the effective date of this Agreement; and (ii) 2024, **FLORIKAN** shall only have the obligation to maintain the requisite number of jobs until January 19, 2024; and in the event of any default by **FLORIKAN** with respect to the year 2024, the One-Year Default Payment shall be pro-rated.

Company relocation or cessation of business operations.

3. In the event **FLORIKAN** relocates outside Hardee County or ceases to conduct business at its Hardee location (or a substitute Hardee location), **FLORIKAN** shall pay a One-Year Default Payment for each year remaining under this agreement.

Security.

4. The payment provisions shall be secured by a Third Mortgage on the real property described as:

Lots 15, 16 and 17, Hardee Commerce Park, as recorded in Plat Book B30, page 1, public records of Hardee County, Florida.

Parcel I.D. Nos: 20-33-25-0500-00001-0015, 20-33-25-0500-00001-0016, 20-33-25-0500-00001-0017

THE PAYMENT OBLIGATIONS SET FORTH IN THIS AGREEMENT SHALL BE PERSONALLY GUARANTEED BY ERIC ROSENTHAL AND JONATHAN ROSENTHAL.

Seller understands that the Company will be purchasing the property, and plans to secure a \$1,700,000 real estate loan with a First Mortgage on the property, and a \$1,600,000 term loan with a Second Mortgage on the property.

Amendments.

5. Any and all amendments to this agreement shall be in writing.

Entire Agreement.

6. The parties acknowledge the entire agreement is set forth herein and no other “side” agreements exist.

Construction.

7. This agreement shall be construed as mutually prepared without being construed in favor of one party or another in light of the party responsible for drafting it.

Notice.

8. All notices provided pursuant to this agreement shall be at the following addresses:

IDA

**HARDEE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY**
107 East Main Street
Wauchula, FL 33873

With copy to:
Kenneth B. Evers, of
KENNETH B. EVERS, P.A.
424 West Main Street
Post Office Drawer 1308
Wauchula, FL 33873-1308

FLORIKAN/Company

FLORIKAN E.S.A., LLC
6801 Energy Court, Suite 100
Sarasota, Florida 34240

FLK PROPERTY HOLDINGS, LLC
6801 Energy Court, Suite 100
Sarasota, Florida 34240

With copy to:
Gary Kauffman, Esquire
Band Law Group, P.L.
1 South School Avenue, 5th Floor
Sarasota, FL 34237

Attorneys' Fees.

9. The prevailing party shall be entitled to an award of its reasonable attorneys' fees in any action or proceeding to enforce or interpret this agreement or any provision hereof, including bankruptcy and appellate proceedings.

Venue.

10. Venue for any litigation arising out of this agreement shall be Hardee County, Florida.

IN WITNESS WHEREOF, the parties have executed this agreement this ____ day of May, 2017.

First Witness

**HARDEE COUNTY INDUSTRIAL DEVELOPMENT
AUTHORITY, a public agency organized under the
laws of the State of Florida**

Second Witness

By: _____
VANESSA HERNANDEZ, Chairwoman

First Witness

FLORIKAN E.S.A., LLC

By: _____
ERIC ROSENTHAL, President

Second Witness

First Witness

FLK PROPERTY HOLDINGS, LLC

By: _____
ERIC ROSENTHAL, MGR

Second Witness

First Witness

ERIC ROSENTHAL, Guarantor

Second Witness

First Witness

JONATHAN ROSENTHAL, Guarantor

Second Witness

Director's report May 2017

The Economic Development Office continues to search for better methods of informing the public regarding the necessity for economic development and the actual results. Reflecting back on the last nine years we have completed many progressive projects.

The hallmark of achievements is most certainly the "Economic Development Terms" section of the Development Order issued in Resolution 08-19 by the Hardee County Board of County Commissioners.

This agreement has provided a unique, sometimes maligned and often misunderstood opportunity for Hardee County to effectuate significant, meaningful economic diversity for the current and future generations of citizens.

Additionally, the "Economic Development Terms" funding, coupled with the 2004 Florida legislature's redistribution of severance taxes (Senate Bill 3110) to Hardee County thru the creation of the Hardee County Economic Development Authority has provided an elevated opportunity for significant creation and recruitment of economic diversity to the County's economy.

The legalities and complexities of these agreements, along with misperceptions and philosophical differences have been the basis for much of contentiousness surrounding these otherwise, wonderful and fantastic opportunities.

Hardee County, in 2017 would not have a commerce park and it is doubtful there would have been any successful recruitment of Pacer Marine, Organics South (replaced by Nutraceutical), Howard Fertilizer, KeyPlex, SCOSTA, PFMAn or Florikan. Additionally, much of the County's infrastructure, including a centralized utility department directing and managing the construction and operation of water and sewer utilities in a large part of the development corridor between Wauchula and Bowling Green would not have happened.

It is also doubtful the old Peace River Electric headquarters building located at REA Road and US 17 would be occupied with CareSync; the old MOBO packing house would have remained in disrepair and decadence along with the old Scotty's building in the City of Wauchula. Florida Hospital would have remained tucked away in a corner of Wauchula rather than being positioned "front and center" along northbound US 17 in Wauchula.

Our efforts, despite designing and building one of the only effective "rural" broadband systems in the United States and maybe the world have provided connectivity to much of our citizenry. Certainly, over time technological advances will eventually solve the rural broadband dilemma, but Hardee County was able to avoid the lack of services related to broadband that many rural communities still face today. This was funded by our economic development opportunities.

Our agricultural industry is facing major dynamic changes in how labor is procured, the effects of citrus greening, the alteration of traditional uses of ag lands due to acquisition by mining interests and increased large corporate farming affecting the smaller growers. Without our funding opportunities, it is doubtful we could be researching and studying alternative crops at our experimental farm including olives, pomegranates, pongamia pinnata, hops and other potential botanicals connected to the extract industry. The work ahead of us in this arena, while slowly developing and tedious will hopefully prove to be instrumental in diversifying and increasing the output of our agricultural economy.

Public Relations

We continue to struggle with effective ways to promote the necessity of our efforts and more importantly the effectiveness of our efforts.

The notoriety of investigations, grand jury inquiries, sensational journalism, contrarian driven Facebook chatter, all driven by a multitude of contrarian philosophical conjecture make conventional public relations methodologies less than effective. We must accept the criticism as part of "free speech" while continuing to move ahead in a progressive and aggressive manner. The "ultimate proof will be in the pudding" of effective job creation and the successes in this arena far overshadow the contentiousness of disrupters or the misinformed.

We are excited about the video clips created recently thru a State funded grant in conjunction with Florida's Heartland Economic Region of Opportunity.

Current projects

- We have activity related to the "soon to be acquired" hospital property. It is under confidentiality.
- We have a Space Florida solicited project and have provided sites availability to the potential developer. It is under confidentiality.
- We hope to have the divestiture of the Florikan property consummated in the next month.
- Most of the Pongamia related comments have been positive. It will take much cooperation, participation and investment, both public and private to successfully make the a crop significant part of Hardee County and Florida's economy. The will be continued in dialogue in the May meeting.
- There is a reasonable possibility the legislature will consider Hemp legislation in the next session. This will greatly enhance the possibility of a "hemp concrete block" plant being constructed in Hardee County.
- The Hardee Fresh, LLC contract should be finalized prior to the June meeting. The building (MOBO) will be completed sometime in June and the company should begin production in late summer.
- We continue to assimilate information related to supercritical CO2 extract. The development of this project could greatly enhance our economic diversity. We are planning a presentation for the June meeting.
- The Olives have not bloomed yet. The University of Florida will be at the June meeting to discuss the previous April funding request that was delayed for additional information. This is an encouraging opportunity on the horizon with the development of Olive cultivars suitable for fruit production.
- The Incubator is thriving.
 - Debut continues to grow their customer base
 - The suite assigned to Tim Wells should be completed in May
 - The paddleboard facility acquisition continues to be negotiated with a company proposing to take over both the manufacturing operation and the recreational component.

- Southeast Steel is growing their customer base and currently filling manufacturing orders
 - Stream to Sea continues to grow with market presence worldwide
 - Bees and Botanicals are making slow progress
 - Hogan Street funding and construction proposals should proceed later this year
- Infrastructure projects are continuing with anticipated funding of the Martin Luther King road connector to increase water supply capacity to facilitate the construction of water and sewer southward along US 17 from Will Duke road.
- The Town of Zolfo is requesting extension of water to the Thousand Trails RV park
- We are investigating the feasibility and prudence of extending Carlton Street thru to Martin Luther King. This will be discussed in the meeting in May
- We have begun the Hidden Creek residential development build out of infrastructure(CRA)
- Jim See has commenced construction of the retrofit of the old Sears Building(CRA)
- We are not aware of any activity related to construction by Cobb on the old Coker property(CRA)
- We are not aware of any activity related to the remodeling of the Palmetto clinic property(CRA)
- We are not aware of any activity related to the development of Marauder Properties (CRA)
- The public records lawsuit appellee has requested an extension
- The challenge of the Terrell property rezone is still in the court's hands delaying further development of the commerce park. There is only one uncommitted lot at this point remaining
- We have begun construction on the Sheriff's Command center storage barn at the commerce park
- We still have not closed the file on Project Olive (different from our Olive project), an enterprise Florida confidential project
- A general "macro" view of our finances reveals a balance of \$11,242,900, with \$4,969,754 appropriated (not necessarily committed), and a remaining unallocated balance of \$6,273,146

Hardee County Economic Development
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	47,984.16
Total Checking/Savings	<u>47,984.16</u>
Total Current Assets	<u>47,984.16</u>
TOTAL ASSETS	<u>47,984.16</u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	87,064.84
Net Income	<u>-39,080.68</u>
Total Equity	<u>47,984.16</u>
TOTAL LIABILITIES & EQUITY	<u>47,984.16</u>

Hardee County Economic Development
Profit & Loss
April 2017

	<u>Apr 17</u>
Ordinary Income/Expense	
Income	
Grants	50,000.00
Reimbursements	1,024.81
Total Income	<u>51,024.81</u>
Expense	
023-0 · Life/Health Insurance	4,165.14
025-0 · Payroll Expenses	19,457.97
031-0 · Professional Services	293.18
040-0 · Travel	201.39
043-0 · Utilities	168.09
044-0 · Rentals/Leases	2,297.32
Total Expense	<u>26,583.09</u>
Net Ordinary Income	<u>24,441.72</u>
Net Income	<u><u>24,441.72</u></u>

10:51 AM
05/04/17
Cash Basis

**Hardee County Economic Development
General Ledger
As of April 30, 2017**

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						23,542.44
Check	04/03/2017	10003	Francisco Granadero		-169.88	23,372.56
Check	04/05/2017	debit	Avon Leasing		-255.73	23,116.83
Check	04/06/2017	debit	ADP		-9,743.59	13,373.24
Deposit	04/07/2017			Deposit	50,000.00	63,373.24
Check	04/10/2017	3759	FI Revell	April 2017	-2,297.32	61,075.92
Check	04/10/2017	3760	William R Lambert	travel	-201.39	60,874.53
Deposit	04/11/2017			Deposit	792.34	61,666.87
Check	04/14/2017	debit	ADP		-93.07	61,573.80
Deposit	04/17/2017			Deposit	232.47	61,806.27
Check	04/17/2017	debit	Florida Blue		-4,165.14	57,641.13
Check	04/20/2017	debit	ADP		-9,338.36	48,302.77
Check	04/21/2017	debit	ADP		-20.00	48,282.77
Check	04/24/2017	3761	We Clean Windows	April 2017	-37.45	48,245.32
Check	04/24/2017	3762	Rapid Systems	Inv# 368390	-168.09	48,077.23
Check	04/28/2017	debit	ADP		-93.07	47,984.16
Total Wauchula State Bank						47,984.16
1110 - Accounts receivable						0.00
Payment	04/11/2017		Hardee County Industrial D...		-616.77	172.36
Payment	04/11/2017		Hardee County Industrial D...		-616.77	300.86
Payment	04/11/2017		Hardee County Industrial D...		-616.77	-315.91
Payment	04/11/2017		Hardee County Industrial D...		-616.77	-229.58
Payment	04/11/2017		Hardee County Industrial D...		-616.77	-164.30
Payment	04/11/2017		Hardee County Industrial D...		-616.77	0.00
Total 1110 - Accounts receivable						0.00
1299 - Undeposited Funds						0.00
Payment	04/11/2017		Hardee County Industrial D...		616.77	616.77
Deposit	04/11/2017		Hardee County Industrial D...	Deposit	-616.77	0.00
Total 1299 - Undeposited Funds						0.00
3010 - Unrestrict (retained earnings)						-87,064.84
Total 3010 - Unrestrict (retained earnings)						-87,064.84
Grants						-92,000.00
Deposit	04/07/2017	42413		'16-'17 BOCC draw	-50,000.00	-142,000.00
Total Grants						-142,000.00
Reimbursements						0.00
Invoice	04/11/2017	123	Hardee County Industrial D...	Reimbursement for Precision S...	-128.50	-128.50
Invoice	04/11/2017	123	Hardee County Industrial D...	Reimbursement for Heartland ...	-164.30	-292.80
Invoice	04/11/2017	123	Hardee County Industrial D...	Reimbursement for Agri Starts	-172.36	-465.16
Invoice	04/11/2017	123	Hardee County Industrial D...	Reimbursement for EB Florida ...	-65.28	-530.44
Invoice	04/11/2017	123	Hardee County Industrial D...	Reimbursement for Lowes	-86.33	-616.77
Deposit	04/11/2017			US Treasury 2015 4th qtr 940 r...	-175.57	-792.34
Deposit	04/17/2017	40381		US Treasury 12/2014 940 refund	-232.47	-1,024.81
Total Reimbursements						-1,024.81
Rent						-6,000.00
Total Rent						-6,000.00
Transfer In - IDA						-16,512.50
Total Transfer In - IDA						-16,512.50
023-0 - Life/Health Insurance						24,990.84
Check	04/17/2017	debit	Florida Blue		4,165.14	29,155.98
Total 023-0 - Life/Health Insurance						29,155.98
025-0 - Payroll Expenses						108,866.63
Check	04/03/2017	10003	Francisco Granadero		169.88	109,036.51
Check	04/06/2017	debit	ADP		9,743.59	118,780.10
Check	04/14/2017	debit	ADP		93.07	118,873.17
Check	04/20/2017	debit	ADP		9,338.36	128,211.53
Check	04/21/2017	debit	ADP		20.00	128,231.53

10:51 AM
 05/04/17
 Cash Basis

**Hardee County Economic Development
 General Ledger
 As of April 30, 2017**

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	04/28/2017	debit	ADP		93.07	128,324.60
Total 025-0 · Payroll Expenses						128,324.60
031-0 · Professional Services						6,364.60
Check	04/05/2017	debit	Avon Leasing		255.73	6,620.33
Check	04/24/2017	3761	We Clean Windows	April 2017	37.45	6,657.78
Total 031-0 · Professional Services						6,657.78
040-0 · Travel						8,224.34
Check	04/10/2017	3760	William R Lambert	travel	201.39	8,425.73
Total 040-0 · Travel						8,425.73
043-0 · Utilities						2,914.12
Check	04/24/2017	3762	Rapid Systems	Inv# 368390	168.09	3,082.21
Total 043-0 · Utilities						3,082.21
044-0 · Rentals/Leases						13,783.92
Check	04/10/2017	3759	FI Revell	April 2017	2,297.32	16,081.24
Total 044-0 · Rentals/Leases						16,081.24
045-0 · Insurance						1,621.42
Total 045-0 · Insurance						1,621.42
046-0 · Repairs & Maintenance						60.99
Total 046-0 · Repairs & Maintenance						60.99
048-0 · Promotional						16.00
Total 048-0 · Promotional						16.00
051-0 · Office Supplies						1,786.59
Total 051-0 · Office Supplies						1,786.59
052-0 · Operating Supplies						131.72
Total 052-0 · Operating Supplies						131.72
054-0 · Books, Dues, & Subscriptions						8,325.88
Total 054-0 · Books, Dues, & Subscriptions						8,325.88
8500 · Misc expenses						947.85
8570 · Advertising expenses						60.68
Total 8570 · Advertising expenses						60.68
8500 · Misc expenses - Other						887.17
Total 8500 · Misc expenses - Other						887.17
Total 8500 · Misc expenses						947.85
TOTAL						0.00

Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
Pay Frequency: Biweekly									
04/20/2017	Albritton, Dillard L	77.00	962.50	186.80	0.00	775.70	DD	73.64	1,036.14
04/20/2017	Durden, Ryan	63.50	539.75	91.06	0.00	448.69	10005	41.83	581.58
04/20/2017	Lambert Jr, William R	0.00	3,758.05	977.10	0.00	2,780.95	DD	287.49	4,045.54
04/20/2017	Pelham, Sarah W	0.00	2,195.17	377.30	47.53	1,770.34	DD	164.29	2,359.46
04/20/2017	Schierling, Kristi L	0.00	1,306.03	189.66	90.00	1,026.37	DD	93.02	1,399.05
04/06/2017	Albritton, Dillard L	80.00	1,000.00	195.30	0.00	804.70	DD	77.45	1,077.45
04/06/2017	Durden, Ryan	71.00	603.50	105.48	0.00	498.02	10004	46.77	650.27
04/06/2017	Lambert Jr, William R	0.00	3,858.05	977.10	0.00	2,880.95	DD	287.49	4,145.54
04/06/2017	Pelham, Sarah W	0.00	2,295.17	377.32	47.53	1,870.32	DD	164.29	2,459.46
04/06/2017	Schierling, Kristi L	0.00	1,406.03	189.68	90.00	1,126.35	DD	93.02	1,499.05
Pay Frequency Totals: Biweekly		291.50	\$17,924.25	\$3,666.80	\$275.06	\$13,982.39		\$1,329.29	\$19,253.54
Total Net Pays for Biweekly frequency: 10									
Company Totals:		291.50	\$17,924.25	\$3,666.80	\$275.06	\$13,982.39		\$1,329.29	\$19,253.54
Total Net Pays for Company: 10									

Hardee County Economic Development
Profit & Loss
October 2016 through April 2017

	<u>Oct '16 - Apr 17</u>
Ordinary Income/Expense	
Income	
Grants	142,000.00
Reimbursements	1,024.81
Rent	6,000.00
Transfer In - IDA	16,512.50
	<hr/>
Total Income	165,537.31
Expense	
023-0 · Life/Health Insurance	29,155.98
025-0 · Payroll Expenses	128,324.60
031-0 · Professional Services	6,657.78
040-0 · Travel	8,425.73
043-0 · Utilities	3,082.21
044-0 · Rentals/Leases	16,081.24
045-0 · Insurance	1,621.42
046-0 · Repairs & Maintenance	60.99
048-0 · Promotional	16.00
051-0 · Office Supplies	1,786.59
052-0 · Operating Supplies	131.72
054-0 · Books, Dues, & Subscriptions	8,325.88
8500 · Misc expenses	
8570 · Advertising expenses	60.68
8500 · Misc expenses - Other	887.17
	<hr/>
Total 8500 · Misc expenses	947.85
	<hr/>
Total Expense	204,617.99
	<hr/>
Net Ordinary Income	-39,080.68
	<hr/>
Net Income	-39,080.68

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 04/30/2017**

Type	Date	Num	Name	Clr	Amount	Balan
Beginning Balance						2
Cleared Transactions						
Checks and Payments - 18 items						
Check	03/13/2017	3744	We Clean Windows	X	-37.45	
Check	03/28/2017	3758	Cardmember Service	X	-2,426.04	-
Check	03/28/2017	3757	City of Wauchula	X	-254.50	-
Check	03/28/2017	3755	Office Depot	X	-247.99	-
Check	03/28/2017	3756	Rapid Systems	X	-125.00	-
Check	03/28/2017	3754	Sandy Meeks	X	-60.00	-
Check	03/28/2017	3752	Gator Office Products	X	-46.51	-
Check	03/28/2017	3753	Ullrich's Water Cond...	X	-27.00	-
Check	04/03/2017	10003	Francisco Granadero	X	-169.88	-
Check	04/05/2017	debit	Avon Leasing	X	-255.73	-
Check	04/06/2017	debit	ADP	X	-9,743.59	-1
Check	04/10/2017	3759	FI Revell	X	-2,297.32	-1
Check	04/10/2017	3760	William R Lambert	X	-201.39	-1
Check	04/14/2017	debit	ADP	X	-93.07	-1
Check	04/17/2017	debit	Florida Blue	X	-4,165.14	-2
Check	04/20/2017	debit	ADP	X	-9,338.36	-2
Check	04/21/2017	debit	ADP	X	-20.00	-2
Check	04/28/2017	debit	ADP	X	-93.07	-2
Total Checks and Payments					-29,602.04	-2
Deposits and Credits - 3 items						
Deposit	04/07/2017			X	50,000.00	5
Deposit	04/11/2017			X	792.34	5
Deposit	04/17/2017			X	232.47	5
Total Deposits and Credits					51,024.81	5
Total Cleared Transactions					21,422.77	2
Cleared Balance					21,422.77	4
Uncleared Transactions						
Checks and Payments - 2 items						
Check	04/24/2017	3762	Rapid Systems		-168.09	
Check	04/24/2017	3761	We Clean Windows		-37.45	
Total Checks and Payments					-205.54	
Total Uncleared Transactions					-205.54	
Register Balance as of 04/30/2017					21,217.23	4
Ending Balance					21,217.23	4

Hardee County Economic Development
Profit & Loss Budget vs. Actual
April 2017

	Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	8,333.33	-8,333.33	0.0%
Grants	50,000.00	20,833.33	29,166.67	240.0%
Reimbursements	1,024.81	0.00	1,024.81	100.0%
Rent	0.00	1,000.00	-1,000.00	0.0%
Transfer In - IDA	0.00	2,333.33	-2,333.33	0.0%
Total Income	51,024.81	32,499.99	18,524.82	157.0%
Expense				
023-0 · Life/Health Insurance	4,165.14	4,166.67	-1.53	100.0%
025-0 · Payroll Expenses	19,457.97	19,583.33	-125.36	99.4%
031-0 · Professional Services	293.18	666.67	-373.49	44.0%
040-0 · Travel	201.39	833.33	-631.94	24.2%
043-0 · Utilities	168.09	625.00	-456.91	26.9%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	0.00	250.00	-250.00	0.0%
052-0 · Operating Supplies	0.00	0.00	0.00	0.0%
054-0 · Books, Dues, & Subscriptions	0.00	291.66	-291.66	0.0%
8500 · Misc expenses				
8590 · Other expenses	0.00	0.00	0.00	0.0%
8500 · Misc expenses - Other	0.00	0.00	0.00	0.0%
Total 8500 · Misc expenses	0.00	0.00	0.00	0.0%
Total Expense	26,583.09	29,249.99	-2,666.90	90.9%
Net Ordinary Income	24,441.72	3,250.00	21,191.72	752.1%
Net Income	24,441.72	3,250.00	21,191.72	752.1%

Hardee County Economic Development
Profit & Loss Budget Performance
 October 2016 through September 2017

	Oct '16 - Sep 17	Budget	Oct '16 - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	100,000.00	0.00	100,000.00	100,000.00
Grants	142,000.00	250,000.00	142,000.00	250,000.00	250,000.00
Reimbursements	1,024.81	0.00	1,024.81	0.00	0.00
Rent	6,000.00	12,000.00	6,000.00	12,000.00	12,000.00
Transfer In - IDA	16,512.50	28,000.00	16,512.50	28,000.00	28,000.00
Total Income	165,537.31	390,000.00	165,537.31	390,000.00	390,000.00
Expense					
023-0 · Life/Health Insurance	29,155.98	50,000.00	29,155.98	50,000.00	50,000.00
025-0 · Payroll Expenses	137,922.97	235,000.00	137,922.97	235,000.00	235,000.00
031-0 · Professional Services	6,717.78	8,000.00	6,717.78	8,000.00	8,000.00
040-0 · Travel	8,577.65	10,000.00	8,577.65	10,000.00	10,000.00
043-0 · Utilities	3,373.58	7,500.00	3,373.58	7,500.00	7,500.00
044-0 · Rentals/Leases	18,378.56	30,000.00	18,378.56	30,000.00	30,000.00
045-0 · Insurance	1,621.42	3,000.00	1,621.42	3,000.00	3,000.00
046-0 · Repairs & Maintenance	60.99	1,000.00	60.99	1,000.00	1,000.00
048-0 · Promotional	16.00	0.00	16.00	0.00	0.00
051-0 · Office Supplies	2,225.87	3,000.00	2,225.87	3,000.00	3,000.00
052-0 · Operating Supplies	149.22	0.00	149.22	0.00	0.00
054-0 · Books, Dues, & Subscriptions	8,689.70	3,500.00	8,689.70	3,500.00	3,500.00
8500 · Misc expenses					
8510 · Interest expense - general	-2.04		-2.04		
8570 · Advertising expenses	60.68		60.68		
8590 · Other expenses	0.00	0.00	0.00	0.00	0.00
8500 · Misc expenses - Other	1,393.91	0.00	1,393.91	0.00	0.00
Total 8500 · Misc expenses	1,452.55	0.00	1,452.55	0.00	0.00
Total Expense	218,342.27	351,000.00	218,342.27	351,000.00	351,000.00
Net Ordinary Income	-52,804.96	39,000.00	-52,804.96	39,000.00	39,000.00
Net Income	-52,804.96	39,000.00	-52,804.96	39,000.00	39,000.00

**Hardee County Economic Development
Profit & Loss Budget Overview
October 2016 through September 2017**

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	TOTAL Oct '16 - Sep 17
Ordinary Income/Expense													
Income													
Carry Forward	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.32	100,000.00
Grants	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.34	20,833.33	20,833.33	20,833.34	20,833.33	20,833.34	20,833.34	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Transfer In - IDA	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.34	2,333.33	2,333.33	2,333.33	2,333.34	2,333.34	2,333.34	28,000.00
Total Income	32,499.99	32,500.00	32,499.99	32,500.00	32,499.99	32,500.02	32,499.99	32,500.00	32,500.00	32,500.01	32,500.01	32,500.00	390,000.00
Expense													
023-0 - Life/Health Insurance	4,166.66	4,166.67	4,166.66	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	50,000.00
025-0 - Payroll Expenses	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.34	19,583.33	19,583.34	19,583.34	19,583.34	235,000.00
031-0 - Professional Services	666.66	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.67	8,000.00
040-0 - Travel	833.33	833.34	833.33	833.34	833.33	833.34	833.33	833.33	833.33	833.33	833.33	833.34	10,000.00
043-0 - Utilities	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
044-0 - Rentals/Leases	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
045-0 - Insurance	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
048-0 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
052-0 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
054-0 - Books, Dues, & Subscriptions	291.66	291.67	291.66	291.67	291.66	291.67	291.66	291.67	291.67	291.67	291.67	291.67	3,500.00
8500 - Misc expenses													
8590 - Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8500 - Misc expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8500 - Misc expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	29,249.97	29,250.01	29,249.97	29,250.01	29,249.99	29,250.00	29,249.99	29,250.01	29,250.00	29,250.01	29,250.01	29,250.03	351,000.00
Net Ordinary Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,249.99	3,250.00	3,250.00	3,250.00	3,249.97	39,000.00
Net Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,249.99	3,250.00	3,250.00	3,250.00	3,249.97	39,000.00

Hardee County Industrial Development Authority

05/04/17

Balance Sheet

Accrual Basis

As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
101004 - WSB Mosaic (SR)	5,864,165.06
101009 - WSB Sales (GF)	1,015,706.42
101011 - Mosaic Disbursement Acct (SR)	83.22
101012 - Incubator Account (GF)	38.30
Total Checking/Savings	<u>6,879,993.00</u>
Accounts Receivable	
115001 - Accounts Receivable Rental Inc	28,480.88
Total Accounts Receivable	<u>28,480.88</u>
Other Current Assets	
133006 - Prepaid Insurance	9,894.13
Total Other Current Assets	<u>9,894.13</u>
Total Current Assets	<u>6,918,368.01</u>
Fixed Assets	
Land Available for Sale	
161908 - Original Purchase Hwy 62 Propert	887,943.00
161909 - Original Purchase Park Improvem	16,911.87
161910 - Terrell Property	1,141,500.00
161911 - Original Purchase less propsold	-811,468.54
161912 - Contribution of Lot 13B/improv	90,621.74
161913 - Fair value writedown - FYE 2016	-526,600.00
Total Land Available for Sale	<u>798,908.07</u>
Total Fixed Assets	<u>798,908.07</u>
Other Assets	
Due From Other Funds	
140001 - Due from GF	1,330,462.14
240000 - Due to SR	-1,330,462.14
Total Due From Other Funds	<u>0.00</u>
Due From Other Governments	
133001 - Due from EDA	477,468.66
Total Due From Other Governments	<u>477,468.66</u>
1330131 - Rapid Systems Note	127,878.00
1330132 - Allowance for Uncollectible Not	-127,878.00
Total Other Assets	<u>477,468.66</u>
TOTAL ASSETS	<u><u>8,194,744.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202000 - Accounts Payable	8,100.00
Total Accounts Payable	<u>8,100.00</u>
Other Current Liabilities	
220000 - Prepaid Rent	8,872.00
220004 - Sales Tax Payable	2,984.01
Total Other Current Liabilities	<u>11,856.01</u>
Total Current Liabilities	<u>19,956.01</u>
Total Liabilities	<u>19,956.01</u>

Hardee County Industrial Development Authority

05/04/17

Balance Sheet

Accrual Basis

As of April 30, 2017

	<u>Apr 30, 17</u>
Equity	
Fund Balance	
3000 - Nonspendable	798,908.07
3001 - Restrictd for Economic Dev Proj	8,387,971.35
3002 - Assigned	37,171.00
3003 - Unassigned	<u>-939,640.28</u>
Total Fund Balance	8,284,410.14
Net Income	<u>-109,621.41</u>
Total Equity	8,174,788.73
TOTAL LIABILITIES & EQUITY	<u><u>8,194,744.74</u></u>

Hardee County Industrial Development Authority

Profit & Loss

05/04/17

April 2017

Accrual Basis

	<u>Apr 17</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	185,153.72
361100 · Interest Income gen fd	38.08
361101 · Interest income Mosaic accts	730.98
362001 · Rental Income	37,317.46
369902 · Misc. Income Gen Fd	164.04
Total Income	<u>223,404.28</u>
Expense	
5193100 · Professional Fees Legal	2,145.00
5193105 · Professional Fees	156.86
519321 · Meeting Security	105.00
519322 · Travel	394.05
5193400 · Landscaping and Grounds	2,280.00
5194301 · Utilities	2,172.46
519450 · Insurance Expense	14,269.96
519460 · Repairs and Maintenance GF	2,296.86
5194601 · Repairs and Maintenance	2,665.00
5195206 · Grove Caretaking/Fertilizer	322.71
519840 · Grant expenses	10,365.62
6000 · Capital Outlay	150,274.28
Total Expense	<u>187,447.80</u>
Net Ordinary Income	35,956.48
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	45.33
Total Other Income	45.33
Other Expense	
Sales Tax Expense	559.43
Total Other Expense	<u>559.43</u>
Net Other Income	-514.10
Net Income	<u><u>35,442.38</u></u>

Hardee County Industrial Development Authority

05/04/17

General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
101004 - WSB Mosaic (SR)						6,030,139.53
Check	04/07/2017	debit	Duke Energy		-273.30	6,029,866.23
Check	04/10/2017	1220	Hardee County IDA	VOID: transfer for exp...	0.00	6,029,866.23
Check	04/10/2017	1221	Hardee County IDA	transfer for expenses	-145,900.00	5,883,966.23
Check	04/24/2017	1222	Hardee County IDA	transfer for expenses	-19,600.00	5,864,366.23
Check	04/26/2017	1223	Hardee County Buildin...	Incubator- Wells spac...	-932.15	5,863,434.08
Deposit	04/30/2017			Deposit	730.98	5,864,165.06
Total 101004 - WSB Mosaic (SR)					-165,974.47	5,864,165.06
101009 - WSB Sales (GF)						632,211.91
Deposit	04/06/2017			Deposit	16,339.66	648,551.57
Deposit	04/07/2017			Deposit	311,523.86	960,075.43
Check	04/10/2017	2325	William Lambert	travel	-394.05	959,681.38
Check	04/10/2017	2326	Century Link	#430282943	-127.11	959,554.27
Check	04/10/2017	2327	Gary Sykes Spray Serv...	Inv# 39733	-350.00	959,204.27
Check	04/10/2017	2328	Tyco Integrated Securit...	Inv# 28285176	-299.70	958,904.57
Check	04/10/2017	2329	Hardee County Dispos...	Inv# U35388	-317.63	958,586.94
Check	04/10/2017	2330	ThyssenKrupp Elevator...	Inv# 6000243313-ann...	-190.00	958,396.94
Check	04/10/2017	2331	ThyssenKrupp Elevator...	Inv# 3003117314	-687.16	957,709.78
Check	04/10/2017	2332	Redding Lawn & Lands...	Inv# 4577 and 4543	-1,750.00	955,959.78
Check	04/10/2017	2333	Florida Fuel	Inv# 2017-15844	-156.86	955,802.92
Check	04/10/2017	2334	Heflin Plumbing, Inc	Inv# 146815	-90.00	955,712.92
Check	04/10/2017	2335	Kenneth Evers PA	Inv# 10969	-600.00	955,112.92
Check	04/10/2017	1449	Hardee County IDA	transfer-deposit put in...	1,238.68	956,351.60
Deposit	04/13/2017			Deposit	1,248.34	957,599.94
Check	04/14/2017	Debit	Florida Dept. of Revenue		-341.25	957,258.69
Check	04/14/2017	debit	Florida Dept. of Revenue	Incubator	-87.59	957,171.10
Check	04/14/2017	debit	Florida Dept. of Busine...	Techriver	-545.44	956,625.66
Check	04/14/2017	debit	Florida Dept. of Revenue	Vesta Modular/Mspace	-51.19	956,574.47
Check	04/14/2017	debit	Florida Dept. of Revenue	Keyplex	-742.04	955,832.43
Deposit	04/17/2017			Deposit	62,964.16	1,018,796.59
Deposit	04/24/2017			Deposit	11,773.53	1,030,570.12
Check	04/24/2017	2336	Kenneth Evers PA	Inv# 10984	-1,545.00	1,029,025.12
Check	04/24/2017	2337	Jennifer Soria	4/11/17 meeting	-105.00	1,028,920.12
Check	04/24/2017	2338	Charles R. Cowart & A...	Inv# 17-010	-4,250.00	1,024,670.12
Check	04/24/2017	2339	Gator Heating and Air-...	yearly maintenance	-1,120.00	1,023,550.12
Check	04/24/2017	2340	PRECO	#111163001	-2,576.78	1,020,973.34
Check	04/24/2017	2341	Chastain Skillman	Inv# 129184	-5,005.00	1,015,968.34
Check	04/24/2017	2342	Johnson Harvesting, Inc	Inv# 8203	-300.00	1,015,668.34
Deposit	04/30/2017			Deposit	38.08	1,015,706.42
Total 101009 - WSB Sales (GF)					383,494.51	1,015,706.42
101011 - Mosaic Disbursement Acct (SR)						-648.54
Check	04/10/2017	1449	Hardee County IDA	transfer	-1,238.68	-1,887.22
Check	04/10/2017	1450	Tucker Hall	Inv# 04810	-9,161.42	-11,048.64
Check	04/10/2017	1451	Halfacre Construction	Pay app# 5 MOBO bu...	-122,565.47	-133,614.11
Check	04/10/2017	1452	Marketing Alliance, Inc.	Inv# 21615	-1,204.20	-134,818.31
Check	04/10/2017	1453	Albritton Insurance Serv	Inv# 8697	-9,853.61	-144,671.92
Check	04/10/2017	1454	Redding Lawn & Lands...	Inv# 4544	-180.00	-144,851.92
Check	04/10/2017	1455	Vision Ace Hardware	Inv# 615032 and 614...	-50.72	-144,902.64
Check	04/10/2017	1456	Florida Fertilizer Comp...	Inv# 338511 and 338...	-322.71	-145,225.35
Check	04/10/2017	1457	Hardee County EDC	Inv# 123	-616.77	-145,842.12
Check	04/10/2017	1220	Hardee County IDA	transfer for expenses	0.00	-145,842.12
Check	04/10/2017	1221	Hardee County IDA	transfer for expenses	145,900.00	57.88
Check	04/24/2017	1458	Williams Trucking Com...	Inv# 10267	-3,059.10	-3,001.22
Check	04/24/2017	1459	Halfacre Construction	Final Pay App# 4- Fill ...	-10,162.58	-13,163.80
Check	04/24/2017	1460	Clarke Pest Control Se...	Inv# 88969	-175.00	-13,338.80
Check	04/24/2017	1461	Century Link	Acct# 438987601	-120.44	-13,459.24
Check	04/24/2017	1462	Wells Fargo Equipment...	Inv# 3002108664	-485.66	-13,944.90
Check	04/24/2017	1463	Vision Ace Hardware	Inv# 615762 and #61...	-108.55	-14,053.45
Check	04/24/2017	1464	Precision Safe and Loc...	Inv# 12775	-104.80	-14,158.25
Check	04/24/2017	1465	Gator Heating and Air-...	annual maintenance	-2,225.00	-16,383.25
Check	04/24/2017	1466	Rapid Systems	Inv# 368389	-165.05	-16,548.30
Check	04/24/2017	1467	Heflin Plumbing, Inc	Inv# 146818	-175.00	-16,723.30
Check	04/24/2017	1468	Mid State Fire Equipment	Inv# 63336	-675.00	-17,398.30
Check	04/24/2017	1469	S & S Irrigation	Inv# 45959, 45978 an...	-1,958.48	-19,356.78
Check	04/24/2017	1470	PRECO	#111163008	-160.00	-19,516.78

Hardee County Industrial Development Authority

05/04/17

General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	04/24/2017	1222	Hardee County IDA	transfer for expenses	19,600.00	83.22
Total 101011 · Mosaic Disbursement Acct (SR)					731.76	83.22
101012 · Incubator Account (GF)						38.30
Total 101012 · Incubator Account (GF)						38.30
115001 · Accounts Receivable Rental Inc						16,233.21
Invoice	04/03/2017	198	Innovation Pack & Ship		124.84	16,358.05
Invoice	04/03/2017	199	Keyplex		11,773.53	28,131.58
Invoice	04/03/2017	200	PfMan		5,350.00	33,481.58
Invoice	04/03/2017	201	Southeast Steel		1,248.34	34,729.92
Payment	04/03/2017	0074...	Innovation Pack & Ship		-124.84	34,605.08
Payment	04/06/2017	1491	PfMan		-5,350.00	29,255.08
Payment	04/06/2017	4645	Caresync, Inc		-10,092.56	19,162.52
Payment	04/10/2017	1977	Southeast Steel		-1,248.34	17,914.18
Invoice	04/17/2017	202	Caresync, Inc		10,046.86	27,961.04
Payment	04/24/2017	3051	Keyplex		-11,773.53	16,187.51
Invoice	04/26/2017	203	Vesta Modular		535.00	16,722.51
Invoice	04/30/2017	204	Innovation Pack & Ship		124.84	16,847.35
Invoice	04/30/2017	205	Keyplex		11,633.53	28,480.88
Total 115001 · Accounts Receivable Rental Inc					12,247.67	28,480.88
133003 · Due from EDC						0.00
Total 133003 · Due from EDC						0.00
12000 · Undeposited Funds						0.00
Payment	04/03/2017	0074...	Innovation Pack & Ship		124.84	124.84
Payment	04/06/2017	1491	PfMan		5,350.00	5,474.84
Payment	04/06/2017	4645	Caresync, Inc		10,092.56	15,567.40
Deposit	04/06/2017	0074...	Innovation Pack & Ship	Deposit	-124.84	15,442.56
Deposit	04/06/2017	1491	PfMan	Deposit	-5,350.00	10,092.56
Deposit	04/06/2017	4645	Caresync, Inc	Deposit	-10,092.56	0.00
Payment	04/10/2017	1977	Southeast Steel		1,248.34	1,248.34
Deposit	04/13/2017	1977	Southeast Steel	Deposit	-1,248.34	0.00
Payment	04/24/2017	3051	Keyplex		11,773.53	11,773.53
Deposit	04/24/2017	3051	Keyplex	Deposit	-11,773.53	0.00
Total 12000 · Undeposited Funds					0.00	0.00
133006 · Prepaid Insurance						14,310.48
General Jour...	04/30/2017	wbw2...		To expense April prep...	-3,306.16	11,004.32
General Jour...	04/30/2017	wbw2...		To expense April prep...	-1,110.19	9,894.13
Total 133006 · Prepaid Insurance					-4,416.35	9,894.13
Land Available for Sale						798,908.07
161908 · Original Purchase Hwy 62 Propert						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						16,911.87
Total 161909 · Original Purchase Park Improvem						16,911.87
161910 · Terrell Property						1,141,500.00
Total 161910 · Terrell Property						1,141,500.00
161911 · Original Purchase less propsold						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
161912 · Contribution of Lot 13B/improv						90,621.74
Total 161912 · Contribution of Lot 13B/improv						90,621.74
161913 · Fair value writedown - FYE 2016						-526,600.00
Total 161913 · Fair value writedown - FYE 2016						-526,600.00
Total Land Available for Sale						798,908.07
Due From Other Funds						0.00
140001 · Due from GF						1,334,857.70

Hardee County Industrial Development Authority

05/04/17

General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
General Jour...	04/30/2017	wbw2...		Reclass payments to ...	-4,395.56	1,330,462.14
Total 140001 · Due from GF					-4,395.56	1,330,462.14
240000 · Due to SR						-1,334,857.70
General Jour...	04/30/2017	wbw2...		Reclass payments to ...	4,395.56	-1,330,462.14
Total 240000 · Due to SR					4,395.56	-1,330,462.14
Total Due From Other Funds					0.00	0.00
Due From Other Governments						666,802.96
133001 · Due from EDA						666,802.96
General Jour...	04/04/2017	wbw2...		To record inc yr 3 Be...	3,103.65	669,906.61
Deposit	04/07/2017	546		Incubator year 3 draw...	-21,484.58	648,422.03
Deposit	04/07/2017	545		Incubator year 3 draw...	-38,007.65	610,414.38
Deposit	04/07/2017	544		Incubator year 3 draw...	-34,325.48	576,088.90
Deposit	04/07/2017	543		Incubator year 2 draw...	-20,698.64	555,390.26
Deposit	04/07/2017	542		Incubator year 2 draw...	-39,293.48	516,096.78
Deposit	04/07/2017	541		Incubator year 2 draw...	-26,944.40	489,152.38
Deposit	04/07/2017	540		Incubator year 3 draw...	-19,255.07	469,897.31
Deposit	04/07/2017	539		Incubator year 3 draw...	-36,605.97	433,291.34
Deposit	04/07/2017	538		Incubator year 3 draw...	-37,369.44	395,921.90
Deposit	04/07/2017	537		Incubator year 3 draw...	-24,300.00	371,621.90
Deposit	04/07/2017	536		Incubator year 2 draw...	-13,239.15	358,382.75
Deposit	04/17/2017	555		Incubator year 3 draw...	-20,356.27	338,026.48
Deposit	04/17/2017	554		Incubator year 3 draw...	-31,948.01	306,078.47
Deposit	04/17/2017	553		Incubator year 3 draw...	-2,000.00	304,078.47
Deposit	04/17/2017	552		Incubator year 3 draw...	-2,659.88	301,418.59
Deposit	04/17/2017	551		Incubator year 3 draw...	-2,000.00	299,418.59
Deposit	04/17/2017	550		Incubator year 3 draw...	-2,000.00	297,418.59
Deposit	04/17/2017	549		Incubator year 3 draw...	-2,000.00	295,418.59
General Jour...	04/17/2017	wbw2...		To record inc yr 3 ST...	23,557.49	318,976.08
General Jour...	04/17/2017	wbw2...		Record Will Duke dra...	115,891.71	434,867.79
General Jour...	04/17/2017	wbw2...		To record MLK draw #1	42,600.87	477,468.66
Total 133001 · Due from EDA					-189,334.30	477,468.66
Total Due From Other Governments					-189,334.30	477,468.66
1330131 · Rapid Systems Note						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
1330132 · Allowance for Uncollectible Not						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
202000 · Accounts Payable						-8,100.00
Total 202000 · Accounts Payable						-8,100.00
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220004 · Sales Tax Payable						-1,677.57
Invoice	04/03/2017	198	Innovation Pack & Ship		-8.17	-1,685.74
Invoice	04/03/2017	199	Keyplex		-140.00	-1,825.74
Invoice	04/03/2017	199	Keyplex		-621.07	-2,446.81
Invoice	04/03/2017	200	PFMan		-350.00	-2,796.81
Invoice	04/03/2017	201	Southeast Steel		-81.67	-2,878.48
Check	04/14/2017	Debit	Florida Dept. of Revenue		350.00	-2,528.48
Check	04/14/2017	debit	Florida Dept. of Revenue	Incubator	89.84	-2,438.64
Check	04/14/2017	debit	Florida Dept. of Revenue	Vesta Modular/Mspace	52.50	-2,386.14
Check	04/14/2017	debit	Florida Dept. of Revenue	Keyplex	761.07	-1,625.07
Invoice	04/17/2017	202	Caresync, Inc		-554.70	-2,179.77
Invoice	04/26/2017	203	Vesta Modular		-35.00	-2,214.77
Invoice	04/30/2017	204	Innovation Pack & Ship		-8.17	-2,222.94
Invoice	04/30/2017	205	Keyplex		-140.00	-2,362.94
Invoice	04/30/2017	205	Keyplex		-621.07	-2,984.01
Total 220004 · Sales Tax Payable					-1,306.44	-2,984.01
Fund Balance						-8,284,410.14

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General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
3000 - Nonspendable						-798,908.07
Total 3000 - Nonspendable						-798,908.07
3001 - Restrcted for Economic Dev Proj						-8,387,971.35
Total 3001 - Restrcted for Economic Dev Proj						-8,387,971.35
3002 - Assigned						-37,171.00
Total 3002 - Assigned						-37,171.00
3003 - Unassigned						939,640.28
Total 3003 - Unassigned						939,640.28
Total Fund Balance						-8,284,410.14
32000 - Unrestricted Net Assets						0.00
Total 32000 - Unrestricted Net Assets						0.00
337500 - EDA Proceeds Gen FD						-1,502,273.63
General Jour...	04/04/2017	wbw2...		To record inc yr 3 Be...	-3,103.65	-1,505,377.28
General Jour...	04/17/2017	wbw2...		To record inc yr 3 ST...	-23,557.49	-1,528,934.77
General Jour...	04/17/2017	wbw2...		Record Will Duke dra...	-115,891.71	-1,644,826.48
General Jour...	04/17/2017	wbw2...		To record MLK draw #1	-42,600.87	-1,687,427.35
Total 337500 - EDA Proceeds Gen FD					-185,153.72	-1,687,427.35
361100 - Interest Income gen fd						-71.18
Deposit	04/30/2017			Deposit	-38.08	-109.26
Total 361100 - Interest Income gen fd					-38.08	-109.26
361101 - Interest income Mosaic accts						-4,901.47
Deposit	04/30/2017			Deposit	-730.98	-5,632.45
Total 361101 - Interest income Mosaic accts					-730.98	-5,632.45
362001 - Rental Income						-198,018.96
Invoice	04/03/2017	198	Innovation Pack & Ship	April 2017	-116.67	-198,135.63
Invoice	04/03/2017	199	Keyplex	April 2017	-2,000.00	-200,135.63
Invoice	04/03/2017	199	Keyplex	April 2017	-8,872.46	-209,008.09
Invoice	04/03/2017	200	PFMan	April 2017	-5,000.00	-214,008.09
Invoice	04/03/2017	201	Southeast Steel	April 2017	-1,166.67	-215,174.76
Deposit	04/06/2017	1244		March rent	-748.22	-215,922.98
Invoice	04/17/2017	202	Caresync, Inc	April 2017	-7,924.31	-223,847.29
Invoice	04/26/2017	203	Vesta Modular	April 2017	-500.00	-224,347.29
Invoice	04/30/2017	204	Innovation Pack & Ship	May 2017	-116.67	-224,463.96
Invoice	04/30/2017	205	Keyplex	May 2017	-2,000.00	-226,463.96
Invoice	04/30/2017	205	Keyplex	May 2017	-8,872.46	-235,336.42
Total 362001 - Rental Income					-37,317.46	-235,336.42
369902 - Misc. Income Gen Fd						-879.46
Invoice	04/03/2017	199	Keyplex	Sales tax from Januar...	-140.00	-1,019.46
Deposit	04/06/2017	106030		records request- Phel...	-24.04	-1,043.50
Total 369902 - Misc. Income Gen Fd					-164.04	-1,043.50
5193100 - Professional Fees Legal						20,340.00
Check	04/10/2017	2335	Kenneth Evers PA	Inv# 10969	600.00	20,940.00
Check	04/24/2017	2336	Kenneth Evers PA	Inv# 10984	1,545.00	22,485.00
Total 5193100 - Professional Fees Legal					2,145.00	22,485.00
5193105 - Professional Fees						400.00
Check	04/10/2017	2333	Florida Fuel	Inv# 2017-15844	156.86	556.86
Total 5193105 - Professional Fees					156.86	556.86
519320 - Accounting and audit						58,456.18
Total 519320 - Accounting and audit						58,456.18
519321 - Meeting Security						570.00

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	04/24/2017	2337	Jennifer Soria	4/11/17 meeting	105.00	675.00
Total 519321 · Meeting Security					105.00	675.00
519322 · Travel						1,077.25
Check	04/10/2017	2325	William Lambert	travel	394.05	1,471.30
Total 519322 · Travel					394.05	1,471.30
5193400 · Landscaping and Grounds						9,528.15
Check	04/10/2017	2327	Gary Sykes Spray Serv...	Inv# 39733	350.00	9,878.15
Check	04/10/2017	2332	Redding Lawn & Lands...	Inv# 4577 and 4543	1,750.00	11,628.15
Check	04/10/2017	1454	Redding Lawn & Lands...	Inv# 4544	180.00	11,808.15
Total 5193400 · Landscaping and Grounds					2,280.00	11,808.15
5194301 · Utilities						38,205.58
Check	04/07/2017	debit	Duke Energy		273.30	38,478.88
Check	04/10/2017	2326	Century Link	#430282943	127.11	38,605.99
Check	04/10/2017	2329	Hardee County Dispos...	Inv# U35388	317.63	38,923.62
Invoice	04/17/2017	202	Caresync, Inc	PRECO	-1,288.39	37,635.23
Invoice	04/17/2017	202	Caresync, Inc	City of Wauchula	-120.64	37,514.59
Invoice	04/17/2017	202	Caresync, Inc	Hardee County Dispo...	-158.82	37,355.77
Check	04/24/2017	2340	PRECO	#111163001.	2,576.78	39,932.55
Check	04/24/2017	1461	Century Link	Acct# 438987601	120.44	40,052.99
Check	04/24/2017	1466	Rapid Systems	Inv# 368389	165.05	40,218.04
Check	04/24/2017	1470	PRECO	#111163008	160.00	40,378.04
Total 5194301 · Utilities					2,172.46	40,378.04
519450 · Insurance Expense						77,372.92
Check	04/10/2017	1453	Albritton Insurance Serv	Inv# 8697	9,853.61	87,226.53
General Jour...	04/30/2017	wbw2...		To expense April prep...	3,306.16	90,532.69
General Jour...	04/30/2017	wbw2...		To expense April prep...	1,110.19	91,642.88
Total 519450 · Insurance Expense					14,269.96	91,642.88
519460 · Repairs and Maintenance GF						18,932.95
Check	04/10/2017	2328	Tyco Integrated Securit...	Inv# 28285176	299.70	19,232.65
Check	04/10/2017	2330	ThyssenKrupp Elevator...	Inv# 6000243313-ann...	190.00	19,422.65
Check	04/10/2017	2331	ThyssenKrupp Elevator...	Inv# 3003117314	687.16	20,109.81
Check	04/24/2017	2339	Gator Heating and Air...	yearly maintenance	1,120.00	21,229.81
Total 519460 · Repairs and Maintenance GF					2,296.86	21,229.81
5194601 · Repairs and Maintenance						4,296.10
Check	04/10/2017	2334	Heflin Plumbing, Inc	Inv# 146815	90.00	4,386.10
Check	04/24/2017	1460	Clarke Pest Control Se...	Inv# 88969	175.00	4,561.10
Check	04/24/2017	1465	Gator Heating and Air...	annual maintenance	2,225.00	6,786.10
Check	04/24/2017	1467	Heflin Plumbing, Inc	Inv# 146818	175.00	6,961.10
Total 5194601 · Repairs and Maintenance					2,665.00	6,961.10
519480 · Advertising						677.36
Total 519480 · Advertising						677.36
5194903 · Property Taxes						178,983.06
Total 5194903 · Property Taxes						178,983.06
519510 · Office Supplies						338.24
Total 519510 · Office Supplies						338.24
5195206 · Grove Caretaking/Fertilizer						4,769.49
Check	04/10/2017	1456	Florida Fertilizer Comp...	Inv# 338511 and 338...	322.71	5,092.20
Total 5195206 · Grove Caretaking/Fertilizer					322.71	5,092.20
51954 · Dues, Subscriptions, Membership						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
519840 · Grant expenses						161,098.67
Check	04/10/2017	1450	Tucker Hall	Inv# 04810	9,161.42	170,260.09

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of April 30, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	04/10/2017	1452	Marketing Alliance, Inc.	Inv# 21615	1,204.20	171,464.29
Total 519840 · Grant expenses					10,365.62	171,464.29
519841 · Grant Expense - Paddle Sports						4,478.14
Total 519841 · Grant Expense - Paddle Sports						4,478.14
519843 · Grant expense- Stream 2 Sea						128,991.96
Total 519843 · Grant expense- Stream 2 Sea						128,991.96
519844 · Grant Expenses- Bees&Botanicals						23,278.23
Total 519844 · Grant Expenses- Bees&Botanicals						23,278.23
6000 · Capital Outlay						1,102,865.70
Check	04/10/2017	1451	Halfacre Construction	Pay app# 5 MOBO bu...	122,565.47	1,225,431.17
Check	04/10/2017	1455	Vision Ace Hardware	Inv# 615032 and 614...	50.72	1,225,481.89
Check	04/10/2017	1457	Hardee County EDC	Heartland Growers, A...	488.27	1,225,970.16
Check	04/10/2017	1457	Hardee County EDC	Precision Safe and Lo...	128.50	1,226,098.66
Check	04/24/2017	2338	Charles R. Cowart & A...	Inv# 17-010	4,250.00	1,230,348.66
Check	04/24/2017	2341	Chastain Skillman	Inv# 129184	5,005.00	1,235,353.66
Check	04/24/2017	1458	Williams Trucking Com...	Inv# 10267 moving of...	3,059.10	1,238,412.76
Check	04/24/2017	1459	Halfacre Construction	Final Pay App# 4- Fill ...	10,162.58	1,248,575.34
Check	04/24/2017	1462	Wells Fargo Equipment...	Inv# 3002108664	485.66	1,249,061.00
Check	04/24/2017	1463	Vision Ace Hardware	Inv #616239	95.56	1,249,156.56
Check	04/24/2017	1464	Precision Safe and Loc...	Inv# 12775	104.80	1,249,261.36
Check	04/24/2017	1468	Mid State Fire Equipment	Inv# 63336	675.00	1,249,936.36
Check	04/24/2017	1469	S & S Irrigation	Inv# 45959, 45978 an...	1,958.48	1,251,894.84
Check	04/24/2017	2342	Johnson Harvesting, Inc	Inv# 8203	300.00	1,252,194.84
Check	04/24/2017	1463	Vision Ace Hardware	Inv# 615762	12.99	1,252,207.83
Check	04/26/2017	1223	Hardee County Buildin...	Incubator- Wells spac...	932.15	1,253,139.98
General Jour...	04/30/2017	wbw2...		Reclass payments to ...	-4,395.56	1,248,744.42
General Jour...	04/30/2017	wbw2...		Reclass payments to ...	4,395.56	1,253,139.98
Total 6000 · Capital Outlay					150,274.28	1,253,139.98
6001 · Transfer to EDC						16,512.50
Total 6001 · Transfer to EDC						16,512.50
Sales Tax Collection Allowance						-138.99
Check	04/14/2017	Debit	Florida Dept. of Revenue		-8.75	-147.74
Check	04/14/2017	debit	Florida Dept. of Revenue	Incubator	-2.25	-149.99
Check	04/14/2017	debit	Florida Dept. of Busine...	Techriver	-13.99	-163.98
Check	04/14/2017	debit	Florida Dept. of Revenue	Vesta Modular/Mspace	-1.31	-165.29
Check	04/14/2017	debit	Florida Dept. of Revenue	Keyplex	-19.03	-184.32
Total Sales Tax Collection Allowance					-45.33	-184.32
Sales Tax Expense						0.00
Check	04/14/2017	debit	Florida Dept. of Busine...	TechRiver	559.43	559.43
Total Sales Tax Expense					559.43	559.43
TOTAL					0.00	0.00

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Hardee County Industrial Development Authority
Profit & Loss by Class
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Accrual Basis

	Administrative (General Fund)	Command Center Addition (General Fund)	Will Duke Extension (South) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	115,891.71
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	115,891.71
Expense			
5193100 · Professional Fees Legal	2,145.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	-4,000.00	0.00
Total Expense	2,145.00	-4,000.00	0.00
Net Ordinary Income	-2,145.00	4,000.00	115,891.71
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,145.00	4,000.00	115,891.71

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2017

05/04/17

Accrual Basis

	Incubator (General Fund)	Incubator Year 3 (General Fund)	MLK Water Extension (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	26,661.14	42,600.87
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	116.67	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	116.67	26,661.14	42,600.87
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	5,005.00
Total Expense	0.00	0.00	5,005.00
Net Ordinary Income	116.67	26,661.14	37,595.87
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	116.67	26,661.14	37,595.87

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2017

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Accrual Basis

	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	2,531.56	7,924.31	5,000.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	2,531.56	7,924.31	5,000.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	156.86	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,750.00	350.00	0.00
5194301 · Utilities	0.00	1,453.67	0.00
519450 · Insurance Expense	0.00	0.00	1,110.19
519460 · Repairs and Maintenance GF	0.00	2,296.86	0.00
5194601 · Repairs and Maintenance	0.00	90.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	1,750.00	4,347.39	1,110.19
Net Ordinary Income	781.56	3,576.92	3,889.81
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	3.56	13.99	8.75
Total Other Income	3.56	13.99	8.75
Other Expense			
Sales Tax Expense	0.00	559.43	0.00
Total Other Expense	0.00	559.43	0.00
Net Other Income	3.56	-545.44	8.75
Net Income	785.12	3,031.48	3,898.56

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Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
 April 2017

	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	38.08
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	21,744.92	0.00
369902 · Misc. Income Gen Fd	0.00	140.00	24.04
Total Income	0.00	21,884.92	62.12
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	105.00
519322 · Travel	0.00	0.00	394.05
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	3,306.16	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	4,250.00	0.00	0.00
Total Expense	7,556.16	0.00	499.05
Net Ordinary Income	-7,556.16	21,884.92	-436.93
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	19.03	0.00
Total Other Income	0.00	19.03	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	19.03	0.00
Net Income	-7,556.16	21,903.95	-436.93

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2017

05/04/17

Accrual Basis

	Total General Fund	Command Ctr Addition (Special Revenue)	Hidden Creek (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	185,153.72	0.00	0.00
361100 · Interest Income gen fd	38.08	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	37,317.46	0.00	0.00
369902 · Misc. Income Gen Fd	164.04	0.00	0.00
Total Income	222,673.30	0.00	0.00
Expense			
5193100 · Professional Fees Legal	2,145.00	0.00	0.00
5193105 · Professional Fees	156.86	0.00	0.00
519321 · Meeting Security	105.00	0.00	0.00
519322 · Travel	394.05	0.00	0.00
5193400 · Landscaping and Grounds	2,100.00	0.00	0.00
5194301 · Utilities	1,453.67	0.00	0.00
519450 · Insurance Expense	4,416.35	0.00	0.00
519460 · Repairs and Maintenance GF	2,296.86	0.00	0.00
5194601 · Repairs and Maintenance	90.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	5,255.00	4,395.56	3,059.10
Total Expense	18,412.79	4,395.56	3,059.10
Net Ordinary Income	204,260.51	-4,395.56	-3,059.10
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	45.33	0.00	0.00
Total Other Income	45.33	0.00	0.00
Other Expense			
Sales Tax Expense	559.43	0.00	0.00
Total Other Expense	559.43	0.00	0.00
Net Other Income	-514.10	0.00	0.00
Net Income	203,746.41	-4,395.56	-3,059.10

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2017

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Accrual Basis

	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)	Project Olive (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	180.00	0.00
5194301 · Utilities	0.00	285.49	160.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	2,575.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	322.71
519840 · Grant expenses	10,365.62	0.00	0.00
6000 · Capital Outlay	0.00	12,488.69	2,510.46
Total Expense	10,365.62	15,529.18	2,993.17
Net Ordinary Income	-10,365.62	-15,529.18	-2,993.17
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-10,365.62	-15,529.18	-2,993.17

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2017

05/04/17

Accrual Basis

	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	730.98	730.98
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	730.98	730.98
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	180.00
5194301 · Utilities	273.30	0.00	718.79
519450 · Insurance Expense	9,853.61	0.00	9,853.61
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	2,575.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	322.71
519840 · Grant expenses	0.00	0.00	10,365.62
6000 · Capital Outlay	122,565.47	0.00	145,019.28
Total Expense	132,692.38	0.00	169,035.01
Net Ordinary Income	-132,692.38	730.98	-168,304.03
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-132,692.38	730.98	-168,304.03

Hardee County Industrial Development Authority
Profit & Loss by Class
 April 2017

	TOTAL
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	185,153.72
361100 · Interest Income gen fd	38.08
361101 · Interest income Mosaic accts	730.98
362001 · Rental Income	37,317.46
369902 · Misc. Income Gen Fd	164.04
Total Income	223,404.28
Expense	
5193100 · Professional Fees Legal	2,145.00
5193105 · Professional Fees	156.86
519321 · Meeting Security	105.00
519322 · Travel	394.05
5193400 · Landscaping and Grounds	2,280.00
5194301 · Utilities	2,172.46
519450 · Insurance Expense	14,269.96
519460 · Repairs and Maintenance GF	2,296.86
5194601 · Repairs and Maintenance	2,665.00
5195206 · Grove Caretaking/Fertilizer	322.71
519840 · Grant expenses	10,365.62
6000 · Capital Outlay	150,274.28
Total Expense	187,447.80
Net Ordinary Income	35,956.48
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	45.33
Total Other Income	45.33
Other Expense	
Sales Tax Expense	559.43
Total Other Expense	559.43
Net Other Income	-514.10
Net Income	35,442.38

Hardee County Industrial Development Authority

Profit & Loss

05/04/17

October 2016 through April 2017

Accrual Basis

	Oct '16 - Apr 17
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	1,687,427.35
361100 · Interest Income gen fd	109.26
361101 · Interest income Mosaic accts	5,632.45
362001 · Rental Income	235,336.42
369902 · Misc. Income Gen Fd	1,043.50
Total Income	1,929,548.98
Expense	
5193100 · Professional Fees Legal	22,485.00
5193105 · Professional Fees	556.86
519320 · Accounting and audit	58,456.18
519321 · Meeting Security	675.00
519322 · Travel	1,471.30
5193400 · Landscaping and Grounds	11,808.15
5194301 · Utilities	40,378.04
519450 · Insurance Expense	91,642.88
519460 · Repairs and Maintenance GF	21,229.81
5194601 · Repairs and Maintenance	6,961.10
519480 · Advertising	677.36
5194903 · Property Taxes	178,983.06
519510 · Office Supplies	338.24
5195206 · Grove Caretaking/Fertilizer	5,092.20
51954 · Dues, Subscriptions, Membership	175.00
519840 · Grant expenses	171,464.29
519841 · Grant Expense - Paddle Sports	4,478.14
519843 · Grant expense- Stream 2 Sea	128,991.96
519844 · Grant Expenses- Bees&Botanicals	23,278.23
6000 · Capital Outlay	1,253,139.98
6001 · Transfer to EDC	16,512.50
Total Expense	2,038,795.28
Net Ordinary Income	-109,246.30
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	184.32
Total Other Income	184.32
Other Expense	
Sales Tax Expense	559.43
Total Other Expense	559.43
Net Other Income	-375.11
Net Income	-109,621.41

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05/04/17

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Incubator- Capital Improvements (General Fund)	Administrative (General Fund)	Command Center Addition (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	108,279.31	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	108,279.31	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	22,485.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	58,456.18	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	160,800.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	160,800.00	80,941.18	0.00
Net Ordinary Income	-52,520.69	-80,941.18	0.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-52,520.69	-80,941.18	0.00

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Will Duke Extension (South) (General Fund)	Incubator (General Fund)	Incubator Year 3 (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	409,043.75	393,774.27	733,729.15
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	233.34	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	409,043.75	394,007.61	733,729.15
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	117,182.72
519841 · Grant Expense - Paddle Sports	0.00	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	0.00	128,991.96
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	23,278.23
6000 · Capital Outlay	58,432.78	0.00	26,529.01
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	58,432.78	0.00	300,460.06
Net Ordinary Income	350,610.97	394,007.61	433,269.09
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	350,610.97	394,007.61	433,269.09

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	MLK Water Extension (General Fund)	Project Olive (General Fund)	Property Management (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	42,600.87	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	19,080.28
369902 · Misc. Income Gen Fd	0.00	600.00	0.00
Total Income	42,600.87	600.00	19,080.28
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	8,954.23
5194301 · Utilities	0.00	70.00	2,623.58
519450 · Insurance Expense	0.00	975.79	15,145.82
519460 · Repairs and Maintenance GF	0.00	761.21	2,797.82
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	46,972.85
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	4,086.26	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	52,705.00	0.00	25,000.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	52,705.00	5,893.26	101,494.30
Net Ordinary Income	-10,104.13	-5,293.26	-82,414.02
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	114.58
Total Other Income	0.00	0.00	114.58
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	114.58
Net Income	-10,104.13	-5,293.26	-82,299.44

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	55,576.86	20,000.00	55,749.50
369902 · Misc. Income Gen Fd	0.00	0.00	128.91
Total Income	55,576.86	20,000.00	55,878.41
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	156.86	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,022.00	0.00	0.00
5194301 · Utilities	21,608.01	0.00	0.00
519450 · Insurance Expense	0.00	18,207.26	23,143.12
519460 · Repairs and Maintenance GF	6,162.28	0.00	0.00
5194601 · Repairs and Maintenance	90.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	21,581.22	22,559.40	55,749.50
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	49,995.00	4,250.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	50,620.37	90,761.66	83,142.62
Net Ordinary Income	4,956.49	-70,761.66	-27,264.21
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	41.96	8.75	0.00
Total Other Income	41.96	8.75	0.00
Other Expense			
Sales Tax Expense	559.43	0.00	0.00
Total Other Expense	559.43	0.00	0.00
Net Other Income	-517.47	8.75	0.00
Net Income	4,439.02	-70,752.91	-27,264.21

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	1,687,427.35
361100 · Interest Income gen fd	0.00	109.26	109.26
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	84,696.44	0.00	235,336.42
369902 · Misc. Income Gen FD	140.00	174.59	1,043.50
Total Income	84,836.44	283.85	1,923,916.53
Expense			
5193100 · Professional Fees Legal	0.00	0.00	22,485.00
5193105 · Professional Fees	0.00	0.00	156.86
519320 · Accounting and audit	0.00	0.00	58,456.18
519321 · Meeting Security	0.00	675.00	675.00
519322 · Travel	0.00	1,471.30	1,471.30
5193400 · Landscaping and Grounds	0.00	0.00	9,976.23
5194301 · Utilities	0.00	0.00	24,301.59
519450 · Insurance Expense	15,215.20	0.00	72,687.19
519460 · Repairs and Maintenance GF	11,508.50	0.00	21,229.81
5194601 · Repairs and Maintenance	0.00	0.00	90.00
519480 · Advertising	0.00	677.36	677.36
5194903 · Property Taxes	32,120.09	0.00	178,983.06
519510 · Office Supplies	0.00	169.12	169.12
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	4,086.26
51954 · Dues, Subscriptions, Membership	0.00	175.00	175.00
519840 · Grant expenses	0.00	0.00	117,182.72
519841 · Grant Expense - Paddle Sports	0.00	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	0.00	128,991.96
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	23,278.23
6000 · Capital Outlay	0.00	0.00	377,711.79
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	58,843.79	3,167.78	1,047,262.80
Net Ordinary Income	25,992.65	-2,883.93	876,653.73
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	19.03	0.00	184.32
Total Other Income	19.03	0.00	184.32
Other Expense			
Sales Tax Expense	0.00	0.00	559.43
Total Other Expense	0.00	0.00	559.43
Net Other Income	19.03	0.00	-375.11
Net Income	26,011.68	-2,883.93	876,278.62

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Command Ctr Addition (Special Revenue)	Hidden Creek (Special Revenue)	Hogan Street (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	4,395.56	3,059.10	16,178.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	4,395.56	3,059.10	16,178.00
Net Ordinary Income	-4,395.56	-3,059.10	-16,178.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-4,395.56	-3,059.10	-16,178.00

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	400.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	1,831.92
5194301 · Utilities	0.00	0.00	14,841.73
519450 · Insurance Expense	0.00	0.00	9,102.08
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	5,594.50
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	53,795.91	485.66
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	147,037.09	0.00	58,467.52
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	147,037.09	54,195.91	90,323.41
Net Ordinary Income	-147,037.09	-54,195.91	-90,323.41
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-147,037.09	-54,195.91	-90,323.41

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	5,632.45
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	5,632.45
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	401.00	833.72	0.00
519450 · Insurance Expense	0.00	9,853.61	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	1,276.60	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	169.12
5195206 · Grove Caretaking/Fertilizer	1,005.94	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	32,243.16	614,047.76	0.00
6001 · Transfer to EDC	5,512.50	0.00	11,000.00
Total Expense	40,439.20	624,735.09	11,169.12
Net Ordinary Income	-40,439.20	-624,735.09	-5,536.67
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-40,439.20	-624,735.09	-5,536.67

Hardee County Industrial Development Authority
Profit & Loss by Class
 October 2016 through April 2017

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	1,687,427.35
361100 · Interest Income gen fd	0.00	109.26
361101 · Interest income Mosaic accts	5,632.45	5,632.45
362001 · Rental Income	0.00	235,336.42
369902 · Misc. Income Gen Fd	0.00	1,043.50
Total Income	5,632.45	1,929,548.98
Expense		
5193100 · Professional Fees Legal	0.00	22,485.00
5193105 · Professional Fees	400.00	556.86
519320 · Accounting and audit	0.00	58,456.18
519321 · Meeting Security	0.00	675.00
519322 · Travel	0.00	1,471.30
5193400 · Landscaping and Grounds	1,831.92	11,808.15
5194301 · Utilities	16,076.45	40,378.04
519450 · Insurance Expense	18,955.69	91,642.88
519460 · Repairs and Maintenance GF	0.00	21,229.81
5194601 · Repairs and Maintenance	6,871.10	6,961.10
519480 · Advertising	0.00	677.36
5194903 · Property Taxes	0.00	178,983.06
519510 · Office Supplies	169.12	338.24
5195206 · Grove Caretaking/Fertilizer	1,005.94	5,092.20
51954 · Dues, Subscriptions, Membership	0.00	175.00
519840 · Grant expenses	54,281.57	171,464.29
519841 · Grant Expense - Paddle Sports	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	128,991.96
519844 · Grant Expenses- Bees&Botanicals	0.00	23,278.23
6000 · Capital Outlay	875,428.19	1,253,139.98
6001 · Transfer to EDC	16,512.50	16,512.50
Total Expense	991,532.48	2,038,795.28
Net Ordinary Income	-985,900.03	-109,246.30
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	184.32
Total Other Income	0.00	184.32
Other Expense		
Sales Tax Expense	0.00	559.43
Total Other Expense	0.00	559.43
Net Other Income	0.00	-375.11
Net Income	-985,900.03	-109,621.41

Hardee County Industrial Development Authority

Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						657,740.47
Cleared Transactions						
Checks and Payments - 25 items						
Check	03/20/2017	2313	The Bug Doctor	X	-200.00	-200.00
Check	03/28/2017	2319	Mauldin & Jenkins	X	-20,600.00	-20,800.00
Check	03/28/2017	2323	PRECO	X	-2,613.97	-23,413.97
Check	03/28/2017	2324	TAW Power System...	X	-1,434.26	-24,848.23
Check	03/28/2017	2321	PRECO	X	-439.05	-25,287.28
Check	03/28/2017	2320	City of Wauchula	X	-241.28	-25,528.56
Check	04/10/2017	2332	Redding Lawn & La...	X	-1,750.00	-27,278.56
Check	04/10/2017	2331	ThyssenKrupp Eleva...	X	-687.16	-27,965.72
Check	04/10/2017	2335	Kenneth Evers PA	X	-600.00	-28,565.72
Check	04/10/2017	2325	William Lambert	X	-394.05	-28,959.77
Check	04/10/2017	2327	Gary Sykes Spray S...	X	-350.00	-29,309.77
Check	04/10/2017	2329	Hardee County Disp...	X	-317.63	-29,627.40
Check	04/10/2017	2328	Tyco Integrated Sec...	X	-299.70	-29,927.10
Check	04/10/2017	2330	ThyssenKrupp Eleva...	X	-190.00	-30,117.10
Check	04/10/2017	2333	Florida Fuel	X	-156.86	-30,273.96
Check	04/10/2017	2326	Century Link	X	-127.11	-30,401.07
Check	04/10/2017	2334	Heflin Plumbing, Inc	X	-90.00	-30,491.07
Check	04/14/2017	debit	Florida Dept. of Rev...	X	-742.04	-31,233.11
Check	04/14/2017	debit	Florida Dept. of Busi...	X	-545.44	-31,778.55
Check	04/14/2017	Debit	Florida Dept. of Rev...	X	-341.25	-32,119.80
Check	04/14/2017	debit	Florida Dept. of Rev...	X	-87.59	-32,207.39
Check	04/14/2017	debit	Florida Dept. of Rev...	X	-51.19	-32,258.58
Check	04/24/2017	2340	PRECO	X	-2,576.78	-34,835.36
Check	04/24/2017	2336	Kenneth Evers PA	X	-1,545.00	-36,380.36
Check	04/24/2017	2337	Jennifer Soria	X	-105.00	-36,485.36
Total Checks and Payments					-36,485.36	-36,485.36
Deposits and Credits - 8 items						
Check	01/30/2017	2276	Conley Grove Servic...	X	0.00	0.00
Deposit	04/06/2017			X	16,339.66	16,339.66
Deposit	04/07/2017			X	311,523.86	327,863.52
Check	04/10/2017	1449	Hardee County IDA	X	1,238.68	329,102.20
Deposit	04/13/2017			X	1,248.34	330,350.54
Deposit	04/17/2017			X	62,964.16	393,314.70
Deposit	04/24/2017			X	11,773.53	405,088.23
Deposit	04/30/2017			X	38.08	405,126.31
Total Deposits and Credits					405,126.31	405,126.31
Total Cleared Transactions					368,640.95	368,640.95
Cleared Balance					368,640.95	1,026,381.42
Uncleared Transactions						
Checks and Payments - 4 items						
Check	04/24/2017	2341	Chastain Skillman		-5,005.00	-5,005.00
Check	04/24/2017	2338	Charles R. Cowart &...		-4,250.00	-9,255.00
Check	04/24/2017	2339	Gator Heating and A...		-1,120.00	-10,375.00
Check	04/24/2017	2342	Johnson Harvesting,...		-300.00	-10,675.00
Total Checks and Payments					-10,675.00	-10,675.00
Total Uncleared Transactions					-10,675.00	-10,675.00
Register Balance as of 04/30/2017					357,965.95	1,015,706.42
Ending Balance					357,965.95	1,015,706.42

Hardee County Industrial Development Authority
Reconciliation Detail
101004 - WSB Mosaic (SR), Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						6,030,139.53
Cleared Transactions						
Checks and Payments - 3 items						
Check	04/07/2017	debit	Duke Energy	X	-273.30	-273.30
Check	04/10/2017	1221	Hardee County IDA	X	-145,900.00	-146,173.30
Check	04/24/2017	1222	Hardee County IDA	X	-19,600.00	-165,773.30
Total Checks and Payments					-165,773.30	-165,773.30
Deposits and Credits - 3 items						
Check	03/28/2017	1219	Hardee County IDA	X	0.00	0.00
Check	04/10/2017	1220	Hardee County IDA	X	0.00	0.00
Deposit	04/30/2017			X	730.98	730.98
Total Deposits and Credits					730.98	730.98
Total Cleared Transactions					-165,042.32	-165,042.32
Cleared Balance					-165,042.32	5,865,097.21
Uncleared Transactions						
Checks and Payments - 1 item						
Check	04/26/2017	1223	Hardee County Build...		-932.15	-932.15
Total Checks and Payments					-932.15	-932.15
Total Uncleared Transactions					-932.15	-932.15
Register Balance as of 04/30/2017					-165,974.47	5,864,165.06
Ending Balance					-165,974.47	5,864,165.06

Hardee County Industrial Development Authority
Reconciliation Detail
101011 - Mosaic Disbursement Acct (SR), Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,309.92
Cleared Transactions						
Checks and Payments - 13 items						
Check	03/28/2017	1447	City of Wauchula	X	-1,838.24	-1,838.24
Check	03/28/2017	1448	Century Link	X	-120.22	-1,958.46
Check	04/10/2017	1451	Halfacre Construction	X	-122,565.47	-124,523.93
Check	04/10/2017	1453	Albritton Insurance ...	X	-9,853.61	-134,377.54
Check	04/10/2017	1450	Tucker Hall	X	-9,161.42	-143,538.96
Check	04/10/2017	1449	Hardee County IDA	X	-1,238.68	-144,777.64
Check	04/10/2017	1452	Marketing Alliance, I...	X	-1,204.20	-145,981.84
Check	04/10/2017	1457	Hardee County EDC	X	-616.77	-146,598.61
Check	04/10/2017	1456	Florida Fertilizer Co...	X	-322.71	-146,921.32
Check	04/10/2017	1454	Redding Lawn & La...	X	-180.00	-147,101.32
Check	04/10/2017	1455	Vision Ace Hardware	X	-50.72	-147,152.04
Check	04/24/2017	1467	Heflin Plumbing, Inc	X	-175.00	-147,327.04
Check	04/24/2017	1470	PRECO	X	-160.00	-147,487.04
Total Checks and Payments					-147,487.04	-147,487.04
Deposits and Credits - 4 items						
Check	03/28/2017	1219	Hardee County IDA	X		0.00
Check	04/10/2017	1220	Hardee County IDA	X	0.00	0.00
Check	04/10/2017	1221	Hardee County IDA	X	145,900.00	145,900.00
Check	04/24/2017	1222	Hardee County IDA	X	19,600.00	165,500.00
Total Deposits and Credits					165,500.00	165,500.00
Total Cleared Transactions					18,012.96	18,012.96
Cleared Balance					18,012.96	19,322.88
Uncleared Transactions						
Checks and Payments - 11 items						
Check	04/24/2017	1459	Halfacre Construction		-10,162.58	-10,162.58
Check	04/24/2017	1458	Williams Trucking C...		-3,059.10	-13,221.68
Check	04/24/2017	1465	Gator Heating and A...		-2,225.00	-15,446.68
Check	04/24/2017	1469	S & S Irrigation		-1,958.48	-17,405.16
Check	04/24/2017	1468	Mid State Fire Equip...		-675.00	-18,080.16
Check	04/24/2017	1462	Wells Fargo Equipm...		-485.66	-18,565.82
Check	04/24/2017	1460	Clarke Pest Control ...		-175.00	-18,740.82
Check	04/24/2017	1466	Rapid Systems		-165.05	-18,905.87
Check	04/24/2017	1461	Century Link		-120.44	-19,026.31
Check	04/24/2017	1463	Vision Ace Hardware		-108.55	-19,134.86
Check	04/24/2017	1464	Precision Safe and ...		-104.80	-19,239.66
Total Checks and Payments					-19,239.66	-19,239.66
Total Uncleared Transactions					-19,239.66	-19,239.66
Register Balance as of 04/30/2017					-1,226.70	83.22
Ending Balance					-1,226.70	83.22

Hardee County Industrial Development Authority
Reconciliation Detail
101012 - Incubator Account (GF), Period Ending 04/30/2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38.30
Cleared Balance						38.30
Register Balance as of 04/30/2017						38.30
Ending Balance						38.30