

AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

1/10/2017 8:30 AM

BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Diana Youmans | John O'Neal | Dorothy Conerly | Lory Durrance

- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
 - Item 3.1. December 13, 2016 Minutes
- Item 4. Agenda Items
 - Item 4.1. Caresync Presentation- Expansion Plans Russ Dumus
 - Item 4.2. Project Relocation
 - Item 4.3. Lease discussion for canopy at MOBO building
 - Item 4.4. Discussion of agreement terms with the EDA and Steel Equine
 - Item 4.5. PFM Lease Modification
 - Item 4.6. Spec building discussion
- Item 5. Project Updates/Chair Updates
- Item 6. Financial Report
 - Item 6.1. Budget Amendments
 - Item 6.2. December 2016 EDC/IDA Financials

Item 7. Announcements/Other Business/Public Comments

Item 8. Adjournment



MINUTES

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

12/13/2016 8:30 AM

BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Diana Youmans | John O'Neal | Dorothy Conerly | Lory Durrance

1. Call to Order

Attendee Name	Title	Status	Arrived
Vanessa Hernandez	Chairwoman	Present	
Gene Davis	Vice-Chairman	Present	
Monica Reas	Board Member	Absent	
Diana Youmans	Board Member	Absent	
John O'Neal	Board Member	Present	
Dorothy Conerly	Board Member	Present	
Lory Durrance	Board Member	Present	
Bill Lambert	Economic Development Director	Present	
Sarah W Pelham	Economic Development Corrdinator	Present	
Kristi Schierling	Economic Development Office Manager	Present	
Ken Evers	EDC IDA Attorney	Present	

Visiting: Drew Varner, Bruce Stayer, Roy Brown, Wade Sansbury, Charlie Cox, Henry Kuhlman, Sharon Moye, Rhonda Cole and Jessica Newman

County Commissioners: Mike Thompson and Russ Melendy

Press: Michael Kelly

2. Approval of Agenda

Item 2.1. Motion to approve agenda as presented

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	Dorothy Conerly, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

3. Approval of Minutes

Item 3.1. July 12, 2016

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lory Durrance, Board Member
SECONDER:	Gene Davis, Vice-Chairman
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

Item 3.2. November 8, 2016

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	John O'Neal, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

4. Agenda Items

Item 4.1. Mauldin & Jenkins engagement letter- Motion to approve and authorize the Chair to sign

Wade Sansbury came today to answer any questions the Board may have regarding the engagement letter. Chair Hernandez asked if they would be able to meet the timeline for our audit to be included in the County's audit. Mr. Sansbury said that they would. They plan to begin their field work in late January and he has been in contact with our accountant, Charlie Cox. The audit price for this year is \$20,600.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Dorothy Conerly, Board Member
SECONDER:	Gene Davis, Vice-Chairman
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

Item 4.2. Meeting dates for EDC/IDA 2017- Motion to approve dates as presented

At the end of each year, we advertise the meeting dates for the upcoming year. We are required to advertise our meeting dates. Henry Kuhlman asked the board if it would be considered for the board to do night meetings so more of the public could attend. The board did have discussion regarding night meetings but no decision was made today.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Lory Durrance, Board Member
SECONDER:	John O'Neal, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

Item 4.3. Downtown Development Discussion- Roy Brown

Downtown Wauchula is a focus of concern and interest. Roy Brown is here and owns property on Main Street and has been talking to Director Lambert about various proposals for his properties. No decisions are to be made today. Director Lambert would just like to have dialogue on any type of redevelopment for downtown Wauchula. It would take about \$50 sq/ft to retrofit his building on Main Street, the Ben Franklin building. Roy's end game is to eventually sell all of his properties and retire. Roy also discussed some of the hurdles he has had to overcome or still has trouble with, when trying to rent his buildings.

Item 4.4. Allow Conley Grove to farm watermelons in lieu of payment for pushing the grove.

Before any discussion was had, Lory Durrance announced that he would be abstaining due to a possible banking relationship with his employer with Conley Grove Services or its principals. Director Lambert said that it would be an estimated \$25,000 to push the rest of the grove. Roger Conely's son, Shane, came to Director Lambert and asked if they could clear the land, disc the dirt and plant watermelons in lieu of the IDA paying for the pushing of the grove once it was pushed. Director Lambert is asking the board to waive procurement and treat this as a sole source provider since watermelons are on such a strict timeline to be planted. Once the watermelon season is over, Conley Grove will disc again and plant byhalia grass, so in lieu of payment we will allow them to farm watermelons for one season.

RESULT:	ADOPTED [4 TO 0]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	John O'Neal, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly
ABSTAIN:	Durrance
ABSENT:	Reas, Youmans

5. Project Updates/Chair Updates

Director Lambert will be working on another written report that will also be a year end report and have it out in the next couple of weeks. He met with Farm Bureau out at the olive grove this morning and also showed them the pomegranates and hops that have been planted. They are very interested in what we are doing. The MOBO building is still being retrofitted. There were some hiccups with the insulation company.

There were no updates from the Chair. She did note though that the new hospital is moving right along. Director Lambert also mentioned that JDC Phosphates was on Channel 10 news last night.

6. Financial Report

Item 6.1. General Fund budget amendment FY 2016-2017

Charlie Cox had a general fund budget amendment for this fiscal year. It is allocating additional monies to property taxes and PFM for the electrical switch. The total amendment is \$130,000.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Lory Durrance, Board Member
SECONDER:	Dorothy Conerly, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

Item 6.2. Special Revenue Fund budget amendment FY 2016-2017

Charlie Cox had a special revenue fund budget amendment for this fiscal year. The Housing/Mixed Use class was being reduced by \$200,000 and Palmetto 8 was being allocated \$200,000.

Lory Durrance abstained due to a banking relationship that he may have with Palmetto 8 or its principals.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	Dorothy Conerly, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

Item 6.3. November 2016 EDC/IDA Financials- Approve as presented

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gene Davis, Vice-Chairman
SECONDER:	John O'Neal, Board Member
AYES:	Hernandez, Davis, O'Neal, Conerly, Durrance
ABSENT:	Reas, Youmans

7. Announcements/Other Business/Public Comments
8. Adjournment

Hardee County Industrial Development Authority
General Fund (Including EDA Grant Activity) - Budget Amendment January 10, 2017
For Fiscal Year October 1, 2016 through September 30, 2017

	Increase / (Decrease)
Utilization of General Fund Balance Carry Forward	\$ -
Revenue Increases (Decrease):	
Total Fund Balance Carry Forward and Additional Revenues	\$ -
Appropriations:	
Expenditures:	
Transfer Out - BOCC	\$ (25,000) (1)
Grant - Sheriff Command Center Addition	25,000 (1)
Total Appropriations	\$ -

(1) - Reclass originally budgeted line item for the Sheriff Command Center Addition.

Hardee County Industrial Development Authority
Mosaic Special Revenue Fund - Budget Amendment January 10, 2017
For Fiscal Year October 1, 2016 through September 30, 2017

	Increase / (Decrease)
Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation:	
Water/Sewer Extension (Will-Duke)	\$ 200,000
Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations	\$ 200,000
 Appropriations:	
Capital Outlay:	
Water/Sewer Extension (Will-Duke)	\$ 200,000 (1)
Total Appropriations:	\$ 200,000

(1) - Appropriate capital outlay for Water/Sewer extension in excess of EDA grant (originally approved in FYE 2016, not on FYE 2017 original budget).

Hardee County Economic Development
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	49,991.81
Total Checking/Savings	49,991.81
Other Current Assets	
1299 - Undeposited Funds	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	50,991.81
TOTAL ASSETS	<u>50,991.81</u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	87,064.84
Net Income	-36,073.03
Total Equity	50,991.81
TOTAL LIABILITIES & EQUITY	<u>50,991.81</u>

Hardee County Economic Development
Profit & Loss
December 2016

	<u>Dec 16</u>
Ordinary Income/Expense	
Income	
Rent	2,000.00
Total Income	2,000.00
Expense	
023-0 · Life/Health Insurance	4,165.14
025-0 · Payroll Expenses	26,477.06
031-0 · Professional Services	967.41
040-0 · Travel	256.77
043-0 · Utilities	643.28
044-0 · Rentals/Leases	2,297.32
051-0 · Office Supplies	235.52
054-0 · Books, Dues, & Subscriptions	110.00
Total Expense	35,152.50
Net Ordinary Income	-33,152.50
Net Income	<u><u>-33,152.50</u></u>

**Hardee County Economic Development
General Ledger
As of December 31, 2016**

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						84,144.31
Check	12/01/2016	debit	ADP		-8,873.29	75,271.02
Check	12/06/2016	3703	William R Lambert	travel	-164.97	75,106.05
Check	12/06/2016	3704	Sandy Meeks	November cleaning	-60.00	75,046.05
Check	12/06/2016	3705	City of Wauchula	Acct# 120260005	-306.62	74,739.43
Check	12/06/2016	3706	Rapid Systems	Inv# 351909	-168.33	74,571.10
Check	12/06/2016	3707	FI Revell	December 2016	-2,297.32	72,273.78
Check	12/12/2016	3708	We Clean Windows	December 2016	-37.45	72,236.33
Check	12/12/2016	3709	United State Postal Service	PO Box 458 renewal	-110.00	72,126.33
Check	12/12/2016	3710	Dex Imaging	Inv# AR2504690,AR2539462, ...	-794.96	71,331.37
Check	12/12/2016	3711	Rapid Systems	Inv# 357355	-168.33	71,163.04
Check	12/12/2016	3712	Sarah Pelham	travel	-91.80	71,071.24
Check	12/14/2016	debit	ADP		-106.96	70,964.28
Check	12/15/2016	debit	ADP		-8,708.44	62,255.84
Check	12/15/2016	debit	Florida Blue		-4,165.14	58,090.70
Check	12/16/2016	3713	Avon Leasing	copier processing fee	-75.00	58,015.70
Check	12/23/2016	debit	ADP		-106.96	57,908.74
Deposit	12/28/2016			Deposit	1,000.00	58,908.74
Check	12/29/2016	debit	ADP		-8,681.41	50,227.33
Check	12/29/2016	debit	Harland Clarke	check reorder	-235.52	49,991.81
Total Wauchula State Bank						49,991.81
1110 - Accounts receivable						0.00
Payment	12/06/2016	075077	Community Redevelopment...		-1,000.00	-1,000.00
Payment	12/06/2016	075077	Community Redevelopment...		-1,000.00	0.00
Payment	12/28/2016	075282	Community Redevelopment...		-1,000.00	1,000.00
Payment	12/28/2016	075282	Community Redevelopment...		-1,000.00	0.00
Total 1110 - Accounts receivable						0.00
1299 - Undeposited Funds						0.00
Payment	12/06/2016	075077	Community Redevelopment...		1,000.00	1,000.00
Payment	12/28/2016	075282	Community Redevelopment...		1,000.00	2,000.00
Deposit	12/28/2016	075282	Community Redevelopment...	Deposit	-1,000.00	1,000.00
Total 1299 - Undeposited Funds						1,000.00
3010 - Unrestrict (retained earnings)						-87,064.84
Total 3010 - Unrestrict (retained earnings)						-87,064.84
Grants						-50,000.00
Total Grants						-50,000.00
Rent						-1,000.00
Invoice	12/06/2016	117	Community Redevelopment...	November 2016	-1,000.00	-2,000.00
Invoice	12/28/2016	118	Community Redevelopment...	December 2016	-1,000.00	-3,000.00
Total Rent						-3,000.00
023-0 - Life/Health Insurance						8,330.28
Check	12/15/2016	debit	Florida Blue		4,165.14	12,495.42
Total 023-0 - Life/Health Insurance						12,495.42
025-0 - Payroll Expenses						26,803.31
Check	12/01/2016	debit	ADP		8,873.29	35,676.60
Check	12/14/2016	debit	ADP		106.96	35,783.56
Check	12/15/2016	debit	ADP		8,708.44	44,492.00
Check	12/23/2016	debit	ADP		106.96	44,598.96
Check	12/29/2016	debit	ADP		8,681.41	53,280.37
Total 025-0 - Payroll Expenses						53,280.37
031-0 - Professional Services						3,736.88
Check	12/06/2016	3704	Sandy Meeks	November cleaning	60.00	3,796.88
Check	12/12/2016	3708	We Clean Windows	December 2016	37.45	3,834.33
Check	12/12/2016	3710	Dex Imaging	Inv# AR2504690,AR2539462, ...	794.96	4,629.29
Check	12/16/2016	3713	Avon Leasing	copier processing fee	75.00	4,704.29

11:12 AM

01/05/17

Cash Basis

Hardee County Economic Development

General Ledger

As of December 31, 2016

Type	Date	Num	Name	Memo	Original Amount	Balance
Total 031-0 · Professional Services						4,704.29
040-0 · Travel						4,133.56
Check	12/06/2016	3703	William R Lambert	travel	164.97	4,298.53
Check	12/12/2016	3712	Sarah Pelham	travel	91.80	4,390.33
Total 040-0 · Travel						4,390.33
043-0 · Utilities						559.20
Check	12/06/2016	3705	City of Wauchula	Acct# 120260005	306.62	865.82
Check	12/06/2016	3706	Rapid Systems	Inv# 351909	168.33	1,034.15
Check	12/12/2016	3711	Rapid Systems	Inv# 357355	168.33	1,202.48
Total 043-0 · Utilities						1,202.48
044-0 · Rentals/Leases						4,594.64
Check	12/06/2016	3707	FI Revell	December 2016	2,297.32	6,891.96
Total 044-0 · Rentals/Leases						6,891.96
045-0 · Insurance						1,275.00
Total 045-0 · Insurance						1,275.00
046-0 · Repairs & Maintenance						60.99
Total 046-0 · Repairs & Maintenance						60.99
048-0 · Promotional						16.00
Total 048-0 · Promotional						16.00
051-0 · Office Supplies						575.51
Check	12/29/2016	debit	Harland Clarke	check reorder	235.52	811.03
Total 051-0 · Office Supplies						811.03
052-0 · Operating Supplies						27.50
Total 052-0 · Operating Supplies						27.50
054-0 · Books, Dues, & Subscriptions						3,807.66
Check	12/12/2016	3709	United State Postal Service	PO Box 458 renewal	110.00	3,917.66
Total 054-0 · Books, Dues, & Subscriptions						3,917.66
TOTAL						0.00

Hardee County Economic Development
Profit & Loss Budget vs. Actual
December 2016

	Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	8,333.33	-8,333.33	0.0%
Grants	0.00	20,833.33	-20,833.33	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	2,000.00	1,000.00	1,000.00	200.0%
Transfer In - IDA	0.00	2,333.33	-2,333.33	0.0%
Total Income	2,000.00	32,499.99	-30,499.99	6.2%
Expense				
023-0 · Life/Health Insurance	4,165.14	4,166.66	-1.52	100.0%
025-0 · Payroll Expenses	26,477.06	19,583.33	6,893.73	135.2%
031-0 · Professional Services	967.41	666.66	300.75	145.1%
040-0 · Travel	256.77	833.33	-576.56	30.8%
043-0 · Utilities	643.28	625.00	18.28	102.9%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	235.52	250.00	-14.48	94.2%
052-0 · Operating Supplies	0.00	0.00	0.00	0.0%
054-0 · Books, Dues, & Subscriptions	110.00	291.66	-181.66	37.7%
8500 · Misc expenses				
8590 · Other expenses	0.00	0.00	0.00	0.0%
8500 · Misc expenses - Other	0.00	0.00	0.00	0.0%
Total 8500 · Misc expenses	0.00	0.00	0.00	0.0%
Total Expense	35,152.50	29,249.97	5,902.53	120.2%
Net Ordinary Income	-33,152.50	3,250.02	-36,402.52	-1,020.1%
Net Income	-33,152.50	3,250.02	-36,402.52	-1,020.1%

**Hardee County Economic Development
 Profit & Loss Budget Performance
 October 2016 through September 2017**

	<u>Oct '16 - Sep 17</u>	<u>Budget</u>	<u>Oct '16 - Sep 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Carry Forward	0.00	100,000.00	0.00	100,000.00	100,000.00
Grants	50,000.00	250,000.00	50,000.00	250,000.00	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	3,000.00	12,000.00	3,000.00	12,000.00	12,000.00
Transfer In - IDA	0.00	28,000.00	0.00	28,000.00	28,000.00
Total Income	<u>53,000.00</u>	<u>390,000.00</u>	<u>53,000.00</u>	<u>390,000.00</u>	<u>390,000.00</u>
Expense					
023-0 · Life/Health Insurance	12,495.42	50,000.00	12,495.42	50,000.00	50,000.00
025-0 · Payroll Expenses	53,280.37	235,000.00	53,280.37	235,000.00	235,000.00
031-0 · Professional Services	4,704.29	8,000.00	4,704.29	8,000.00	8,000.00
040-0 · Travel	4,390.33	10,000.00	4,390.33	10,000.00	10,000.00
043-0 · Utilities	1,202.48	7,500.00	1,202.48	7,500.00	7,500.00
044-0 · Rentals/Leases	6,891.96	30,000.00	6,891.96	30,000.00	30,000.00
045-0 · Insurance	1,275.00	3,000.00	1,275.00	3,000.00	3,000.00
046-0 · Repairs & Maintenance	60.99	1,000.00	60.99	1,000.00	1,000.00
048-0 · Promotional	16.00	0.00	16.00	0.00	0.00
051-0 · Office Supplies	811.03	3,000.00	811.03	3,000.00	3,000.00
052-0 · Operating Supplies	27.50	0.00	27.50	0.00	0.00
054-0 · Books, Dues, & Subscriptions	3,917.66	3,500.00	3,917.66	3,500.00	3,500.00
8500 · Misc expenses					
8590 · Other expenses	0.00	0.00	0.00	0.00	0.00
8500 · Misc expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 8500 · Misc expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>89,073.03</u>	<u>351,000.00</u>	<u>89,073.03</u>	<u>351,000.00</u>	<u>351,000.00</u>
Net Ordinary Income	<u>-36,073.03</u>	<u>39,000.00</u>	<u>-36,073.03</u>	<u>39,000.00</u>	<u>39,000.00</u>
Net Income	<u>-36,073.03</u>	<u>39,000.00</u>	<u>-36,073.03</u>	<u>39,000.00</u>	<u>39,000.00</u>

**Hardee County Economic Development
Profit & Loss Budget Overview
October 2016 through September 2017**

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	TOTAL Oct '16 - Sep 17
Ordinary Income/Expense													
Income													
Carry Forward	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.32	100,000.00
Grants	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.34	20,833.33	20,833.33	20,833.34	20,833.33	20,833.34	20,833.34	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Transfer In - IDA	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.34	2,333.33	2,333.33	2,333.33	2,333.34	2,333.34	2,333.34	28,000.00
Total Income	32,499.99	32,500.00	32,499.99	32,500.00	32,499.99	32,500.02	32,499.99	32,500.00	32,500.00	32,500.01	32,500.01	32,500.00	390,000.00
Expense													
023-0 - Life/Health Insurance	4,166.66	4,166.67	4,166.66	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	50,000.00
025-0 - Payroll Expenses	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.34	19,583.33	19,583.34	19,583.34	19,583.34	235,000.00
031-0 - Professional Services	666.66	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.67	8,000.00
040-0 - Travel	833.33	833.34	833.33	833.34	833.33	833.34	833.33	833.33	833.33	833.33	833.33	833.34	10,000.00
043-0 - Utilities	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
044-0 - Rentals/Leases	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
045-0 - Insurance	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
048-0 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
052-0 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
054-0 - Books, Dues, & Subscriptions	291.66	291.67	291.66	291.67	291.66	291.67	291.66	291.67	291.67	291.67	291.67	291.67	3,500.00
8500 - Misc expenses													
8590 - Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8500 - Misc expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8500 - Misc expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	29,249.97	29,250.01	29,249.97	29,250.01	29,249.99	29,250.01	29,249.99	29,250.01	29,250.00	29,250.01	29,250.01	29,250.03	351,000.00
Net Ordinary Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,249.99	3,250.00	3,250.00	3,250.00	3,249.97	39,000.00
Net Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,249.99	3,250.00	3,250.00	3,250.00	3,249.97	39,000.00

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 12/31/2016**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						81,682.26
Cleared Transactions						
Checks and Payments - 23 items						
Check	11/28/2016	3700	Univeristy of South ...	X	-3,500.00	-3,500.00
Check	11/28/2016	3698	Cardmember Service	X	-2,703.74	-6,203.74
Check	11/28/2016	3702	Office Depot	X	-136.55	-6,340.29
Check	11/28/2016	3697	We Clean Windows	X	-37.45	-6,377.74
Check	11/28/2016	3699	Ullrich's Water Cond...	X	-17.50	-6,395.24
Check	11/28/2016	3701	Java Cafe	X	-16.00	-6,411.24
Check	12/06/2016	3707	FI Revell	X	-2,297.32	-8,708.56
Check	12/06/2016	3705	City of Wauchula	X	-306.62	-9,015.18
Check	12/06/2016	3706	Rapid Systems	X	-168.33	-9,183.51
Check	12/06/2016	3703	William R Lambert	X	-164.97	-9,348.48
Check	12/06/2016	3704	Sandy Meeks	X	-60.00	-9,408.48
Check	12/12/2016	3710	Dex Imaging	X	-794.96	-10,203.44
Check	12/12/2016	3711	Rapid Systems	X	-168.33	-10,371.77
Check	12/12/2016	3709	United State Postal ...	X	-110.00	-10,481.77
Check	12/12/2016	3712	Sarah Pelham	X	-91.80	-10,573.57
Check	12/12/2016	3708	We Clean Windows	X	-37.45	-10,611.02
Check	12/14/2016	debit	ADP	X	-106.96	-10,717.98
Check	12/15/2016	debit	ADP	X	-8,708.44	-19,426.42
Check	12/15/2016	debit	Florida Blue	X	-4,165.14	-23,591.56
Check	12/16/2016	3713	Avon Leasing	X	-75.00	-23,666.56
Check	12/23/2016	debit	ADP	X	-106.96	-23,773.52
Check	12/29/2016	debit	ADP	X	-8,681.41	-32,454.93
Check	12/29/2016	debit	Harland Clarke	X	-235.52	-32,690.45
Total Checks and Payments					-32,690.45	-32,690.45
Deposits and Credits - 1 item						
Deposit	12/28/2016			X	1,000.00	1,000.00
Total Deposits and Credits					1,000.00	1,000.00
Total Cleared Transactions					-31,690.45	-31,690.45
Cleared Balance					-31,690.45	49,991.81
Register Balance as of 12/31/2016					-31,690.45	49,991.81
Ending Balance					-31,690.45	49,991.81

Hardee County Industrial Development Authority

Balance Sheet

01/05/17

As of December 31, 2016

Accrual Basis

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
101004 - WSB Mosaic (SR)	6,633,640.17
101009 - WSB Sales (GF)	32,264.04
101011 - Mosaic Disbursement Acct (SR)	96.62
101012 - Incubator Account (GF)	38.30
Total Checking/Savings	<u>6,666,039.13</u>
Accounts Receivable	
115001 - Accounts Receivable Rental Inc	16,280.09
Total Accounts Receivable	<u>16,280.09</u>
Other Current Assets	
12000 - Undeposited Funds	535.00
133006 - Prepaid Insurance	27,559.53
133011 - Due from Florikan	1,974.17
Total Other Current Assets	<u>30,068.70</u>
Total Current Assets	<u>6,712,387.92</u>
Fixed Assets	
Land Available for Sale	
161908 - Original Purchase Hwy 62 Propert	887,943.00
161909 - Original Purchase Park Improvem	16,911.87
161910 - Terrell Property	1,141,500.00
161911 - Original Purchase less propsold	-811,468.54
161912 - Contribution of Lot 13B/improv	90,621.74
161913 - Fair value writedown - FYE 2016	-526,600.00
Total Land Available for Sale	<u>798,908.07</u>
Total Fixed Assets	<u>798,908.07</u>
Other Assets	
Due From Other Funds	
140001 - Due from GF	1,370,945.70
240000 - Due to SR	-1,370,945.70
Total Due From Other Funds	<u>0.00</u>
Due From Other Governments	
133001 - Due from EDA	1,161,659.27
Total Due From Other Governments	<u>1,161,659.27</u>
1330131 - Rapid Systems Note	127,878.00
1330132 - Allowance for Uncollectible Not	-127,878.00
Total Other Assets	<u>1,161,659.27</u>
TOTAL ASSETS	<u><u>8,672,955.26</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202000 - Accounts Payable	8,100.00
Total Accounts Payable	<u>8,100.00</u>
Other Current Liabilities	
220000 - Prepaid Rent	8,872.00
220004 - Sales Tax Payable	680.83
Total Other Current Liabilities	<u>9,552.83</u>

Hardee County Industrial Development Authority

Balance Sheet

01/05/17

As of December 31, 2016

Accrual Basis

	<u>Dec 31, 16</u>
Total Current Liabilities	17,652.83
Total Liabilities	17,652.83
Equity	
Fund Balance	
3000 - Nonspendable	1,325,508.07
3001 - Restrictd for Economic Dev Proj	7,331,806.04
3002 - Assigned	27,933.00
3003 - Unassigned	-274,566.71
Total Fund Balance	8,410,680.40
32000 - Unrestricted Net Assets	-156,270.26
Net Income	400,892.29
Total Equity	8,655,302.43
TOTAL LIABILITIES & EQUITY	<u>8,672,955.26</u>

Hardee County Industrial Development Authority

01/05/17

Profit & Loss

Accrual Basis

December 2016

	<u>Dec 16</u>
Ordinary Income/Expense	
Income	
361100 · Interest Income gen fd	5.18
361101 · Interest income Mosaic accts	852.08
362001 · Rental Income	19,063.42
369902 · Misc. Income Gen Fd	652.97
Total Income	<u>20,573.65</u>
Expense	
5193100 · Professional Fees Legal	2,965.00
519320 · Accounting and audit	6,339.50
519321 · Meeting Security	90.00
519322 · Travel	319.41
5193400 · Landscaping and Grounds	1,280.00
5194301 · Utilities	1,913.18
519450 · Insurance Expense	13,518.43
519480 · Advertising	677.36
5194903 · Property Taxes	61,340.94
519510 · Office Supplies	338.24
5195206 · Grove Caretaking/Fertilizer	4,086.26
519840 · Grant expenses	39,656.76
519843 · Grant expense- Stream 2 Sea	34,407.03
519844 · Grant Expenses- Bees&Botanicals	2,659.88
6000 · Capital Outlay	269,309.82
Total Expense	<u>438,901.81</u>
Net Ordinary Income	-418,328.16
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	16.79
Total Other Income	16.79
Other Expense	
Sales Tax Expense	3,902.46
Total Other Expense	<u>3,902.46</u>
Net Other Income	-3,885.67
Net Income	<u><u>-422,213.83</u></u>

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01/05/17

Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	Administrative (General Fund)	Command Center Addition (General Fund)	Incubator Year 3 (General Fund)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	2,965.00	0.00	0.00
519320 · Accounting and audit	6,339.50	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	32,028.01
519843 · Grant expense- Stream 2 Sea	0.00	0.00	34,407.03
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	2,659.88
6000 · Capital Outlay	0.00	2,562.50	485.66
Total Expense	9,304.50	2,562.50	69,580.58
Net Ordinary Income	-9,304.50	-2,562.50	-69,580.58
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-9,304.50	-2,562.50	-69,580.58

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

01/05/17

Accrual Basis

	MLK Water Extension (General Fund)	Project Olive (General Fund)	Property Management (General Fund)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	2,414.89
369902 · Misc. Income Gen Fd	0.00	600.00	0.00
Total Income	0.00	600.00	2,414.89
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	1,100.00
5194301 · Utilities	0.00	70.00	439.67
519450 · Insurance Expense	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	38,781.54
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	4,086.26	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	219.42	2,200.00	0.00
Total Expense	219.42	6,356.26	40,321.21
Net Ordinary Income	-219.42	-5,756.26	-37,906.32
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	2.92
Total Other Income	0.00	0.00	2.92
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	2.92
Net Income	-219.42	-5,756.26	-37,903.40

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	8,059.31	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	8,059.31	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	1,117.86	0.00	0.00
519450 · Insurance Expense	0.00	1,110.19	3,306.16
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	22,559.40	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	1,117.86	23,669.59	3,306.16
Net Ordinary Income	6,941.45	-23,669.59	-3,306.16
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	13.87	0.00	0.00
Total Other Income	13.87	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	3,902.46
Total Other Expense	0.00	0.00	3,902.46
Net Other Income	13.87	0.00	-3,902.46
Net Income	6,955.32	-23,669.59	-7,208.62

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	5.18	5.18
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	8,589.22	0.00	19,063.42
369902 · Misc. Income Gen Fd	0.00	52.97	652.97
Total Income	8,589.22	58.15	19,721.57
Expense			
5193100 · Professional Fees Legal	0.00	0.00	2,965.00
519320 · Accounting and audit	0.00	0.00	6,339.50
519321 · Meeting Security	0.00	90.00	90.00
519322 · Travel	0.00	319.41	319.41
5193400 · Landscaping and Grounds	0.00	0.00	1,100.00
5194301 · Utilities	0.00	0.00	1,627.53
519450 · Insurance Expense	0.00	0.00	4,416.35
519480 · Advertising	0.00	677.36	677.36
5194903 · Property Taxes	0.00	0.00	61,340.94
519510 · Office Supplies	0.00	169.12	169.12
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	4,086.26
519840 · Grant expenses	0.00	0.00	32,028.01
519843 · Grant expense- Stream 2 Sea	0.00	0.00	34,407.03
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	2,659.88
6000 · Capital Outlay	0.00	0.00	5,467.58
Total Expense	0.00	1,255.89	157,693.97
Net Ordinary Income	8,589.22	-1,197.74	-137,972.40
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	16.79
Total Other Income	0.00	0.00	16.79
Other Expense			
Sales Tax Expense	0.00	0.00	3,902.46
Total Other Expense	0.00	0.00	3,902.46
Net Other Income	0.00	0.00	-3,885.67
Net Income	8,589.22	-1,197.74	-141,858.07

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	180.00
5194301 · Utilities	0.00	0.00	285.65
519450 · Insurance Expense	0.00	0.00	9,102.08
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	7,628.75	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	86,798.22	0.00	1,725.25
Total Expense	86,798.22	7,628.75	11,292.98
Net Ordinary Income	-86,798.22	-7,628.75	-11,292.98
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-86,798.22	-7,628.75	-11,292.98

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	852.08	852.08
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	852.08	852.08
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	180.00
5194301 · Utilities	0.00	0.00	285.65
519450 · Insurance Expense	0.00	0.00	9,102.08
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	169.12	169.12
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	7,628.75
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	175,318.77	0.00	263,842.24
Total Expense	175,318.77	169.12	281,207.84
Net Ordinary Income	-175,318.77	682.96	-280,355.76
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-175,318.77	682.96	-280,355.76

Hardee County Industrial Development Authority
Profit & Loss by Class
December 2016

	TOTAL
Ordinary Income/Expense	
Income	
361100 · Interest Income gen fd	5.18
361101 · Interest income Mosaic accts	852.08
362001 · Rental Income	19,063.42
369902 · Misc. Income Gen Fd	652.97
Total Income	20,573.65
Expense	
5193100 · Professional Fees Legal	2,965.00
519320 · Accounting and audit	6,339.50
519321 · Meeting Security	90.00
519322 · Travel	319.41
5193400 · Landscaping and Grounds	1,280.00
5194301 · Utilities	1,913.18
519450 · Insurance Expense	13,518.43
519480 · Advertising	677.36
5194903 · Property Taxes	61,340.94
519510 · Office Supplies	338.24
5195206 · Grove Caretaking/Fertilizer	4,086.26
519840 · Grant expenses	39,656.76
519843 · Grant expense- Stream 2 Sea	34,407.03
519844 · Grant Expenses- Bees&Botanicals	2,659.88
6000 · Capital Outlay	269,309.82
Total Expense	438,901.81
Net Ordinary Income	-418,328.16
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	16.79
Total Other Income	16.79
Other Expense	
Sales Tax Expense	3,902.46
Total Other Expense	3,902.46
Net Other Income	-3,885.67
Net Income	-422,213.83

Hardee County Industrial Development Authority

01/05/17

General Ledger

Accrual Basis

As of December 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
101004 - WSB Mosaic (SR)						6,834,997.62
Check	12/06/2016	1203	Hardee County IDA	transfer for e...	-145,000.00	6,689,997.62
Check	12/12/2016	1204	Tucker Hall	Inv# 04618	-7,628.75	6,682,368.87
Check	12/12/2016	1205	Conley Grove Servi...	grove	-3,689.18	6,678,679.69
Check	12/14/2016	1206	Service Partners, LLC	Insulation ac...	-2,272.00	6,676,407.69
Check	12/14/2016	1207	Service Partners, LLC	Deposit wall i...	-1,834.73	6,674,572.96
Check	12/16/2016	1208	Albritton Insurance ...	Incubator ren...	-9,102.08	6,665,470.88
Check	12/27/2016	1209	Hardee County IDA	transfer	-32,513.67	6,632,957.21
Check	12/29/2016	debit	Harland Clarke	check order	-169.12	6,632,788.09
Deposit	12/31/2016			Deposit	852.08	6,633,640.17
Total 101004 - WSB Mosaic (SR)					-201,357.45	6,633,640.17
101007 - WSB-Florikan Deposit Acct (SR)						4,705.47
Transfer	12/27/2016			Funds Transf...	-4,705.47	0.00
Total 101007 - WSB-Florikan Deposit Acct (SR)					-4,705.47	0.00
101009 - WSB Sales (GF)						148,058.53
Check	12/06/2016	2223	Kenneth Evers PA	Inv# 10829 a...	-500.00	147,558.53
Check	12/06/2016	2224	Wicks, Brown, Willi...	Inv# 72536	-6,339.50	141,219.03
Check	12/06/2016	2225	Halfacre Construction	Will Duke pa...	-85,191.66	56,027.37
Check	12/06/2016	2226	Redding Lawn & La...	Inv# 4295	-1,100.00	54,927.37
Check	12/06/2016	2227	William Lambert	travel	-319.41	54,607.96
Deposit	12/06/2016			Deposit	18.54	54,626.50
Deposit	12/12/2016			Deposit	103,263.42	157,889.92
Check	12/12/2016	2228	Chastain Skillman	Inv# 128258	-219.42	157,670.50
Check	12/12/2016	2229	Chastain Skillman	Inv# 128257	-1,606.56	156,063.94
Check	12/12/2016	2230	Kenneth Evers PA	Inv# 10833 a...	-1,010.00	155,053.94
Check	12/12/2016	2231	Fields Equipment Co.	Inv# 137453	-2,200.00	152,853.94
Check	12/12/2016	2232	Hardee County Dis...	Inv# U34173	-317.63	152,536.31
Check	12/12/2016	2233	Herald Advocate	ads	-677.36	151,858.95
Check	12/12/2016	2234	Hardee County Tax ...	2016 propert...	-63,645.09	88,213.86
Deposit	12/15/2016			Deposit	11,813.65	100,027.51
Deposit	12/16/2016			Deposit	1,248.34	101,275.85
Check	12/16/2016	2236	Stream 2 Sea, LLC	November rei...	-34,407.03	66,868.82
Check	12/16/2016	2237	Florida Dept. of Rev...	Case# 40008...	-32,789.81	34,079.01
Check	12/16/2016	2238	Bees & Botanicals, ...	November rei...	-1,329.94	32,749.07
Check	12/19/2016	2239	Kenneth Evers PA	Inv# 10842	-1,020.00	31,729.07
Check	12/19/2016	2240	Mark McCoy	12/13/16 me...	-90.00	31,639.07
Check	12/19/2016	2241	Hunter Engineering ...	Inv# 21298	-2,562.50	29,076.57
Deposit	12/19/2016			Deposit	9,830.88	38,907.45
Deposit	12/19/2016			Deposit	600.00	39,507.45
Check	12/20/2016	EFT	Florida Dept. of Rev...		-34.12	39,473.33
Check	12/20/2016	EFT	Florida Dept. of Rev...		-79.63	39,393.70
Check	12/20/2016	EFT	Florida Dept. of Rev...		-540.83	38,852.87
Check	12/20/2016	2235	Florida Dept. of Rev...		-6,679.64	32,173.23
Check	12/27/2016	2242	Kenneth Evers PA	Inv# 10850	-435.00	31,738.23
Check	12/27/2016	2243	Bees & Botanicals, ...	October reim...	-1,329.94	30,408.29
Check	12/27/2016	2244	PRECO	#111163002,...	-439.67	29,968.62
Check	12/27/2016	2245	PRECO	#111163001	-2,246.11	27,722.51
Transfer	12/27/2016			Funds Transf...	4,705.47	32,427.98
Check	12/29/2016	debit	Harland Clarke	checks	-169.12	32,258.86
Deposit	12/31/2016			Deposit	5.18	32,264.04
Total 101009 - WSB Sales (GF)					-115,794.49	32,264.04
101011 - Mosaic Disbursement Acct (SR)						28,966.64
Check	12/06/2016	1383	Hardee County Buil...	Fill Line offic...	-1,725.25	27,241.39
Check	12/06/2016	1384	Halfacre Construction	MOBO buildi...	-149,436.36	-122,194.97
Check	12/06/2016	1385	Redding Lawn & La...	Inv# 4295	-180.00	-122,374.97
Check	12/06/2016	1386	Service Partners, LLC	Order #111016	-21,775.68	-144,150.65
Check	12/06/2016	1203	Hardee County IDA	transfer for e...	145,000.00	849.35
Check	12/12/2016	1387	Rapid Systems	Inv# 357354	-165.21	684.14
Check	12/12/2016	1388	PRECO	Acct# 11116...	-70.00	614.14
Check	12/12/2016	1389	Florida Fertilizer Co...	Inv# 334194 ...	-397.08	217.06
Check	12/27/2016	1390	Century Link	#438987601	-120.44	96.62
Check	12/27/2016	1209	Hardee County IDA	transfer	32,513.67	32,610.29
Check	12/27/2016	1391	Debut Development	November rei...	-32,028.01	582.28

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Type	Date	Num	Name	Memo	Amount	Balance
Check	12/27/2016	1392	Wells Fargo Equip...	#3001916730	-485.66	96.62
Total 101011 · Mosaic Disbursement Acct (SR)					-28,870.02	96.62
101012 · Incubator Account (GF)						38.30
Total 101012 · Incubator Account (GF)						38.30
115001 · Accounts Receivable Rental Inc						16,200.16
Payment	12/06/2016		Don Chancey		-18.54	16,181.62
Invoice	12/06/2016	170	Southeast Steel		1,248.34	17,429.96
Invoice	12/06/2016	171	Skills That Change		144.46	17,574.42
Invoice	12/06/2016	172	M Space Holdings		535.00	18,109.42
Invoice	12/06/2016	173	Keyplex		10,872.46	28,981.88
Invoice	12/12/2016	174	Don Chancey		52.97	29,034.85
Payment	12/14/2016		Don Chancey		-52.97	28,981.88
Payment	12/14/2016	2935	Keyplex		-10,872.46	18,109.42
Invoice	12/14/2016	175	Caresync, Inc		9,924.89	28,034.31
Payment	12/14/2016		Skills That Change		-140.00	27,894.31
Payment	12/16/2016	1842	Southeast Steel		-1,248.34	26,645.97
Payment	12/19/2016	4356	Caresync, Inc		-9,830.88	16,815.09
Payment	12/28/2016	14494	M Space Holdings		-535.00	16,280.09
Total 115001 · Accounts Receivable Rental Inc					79.93	16,280.09
133003 · Due from EDC						0.00
Total 133003 · Due from EDC						0.00
12000 · Undeposited Funds						0.00
Payment	12/06/2016		Don Chancey		18.54	18.54
Deposit	12/06/2016		Don Chancey	Deposit	-18.54	0.00
Payment	12/14/2016		Don Chancey		52.97	52.97
Payment	12/14/2016	2935	Keyplex		10,872.46	10,925.43
Payment	12/14/2016		Skills That Change		140.00	11,065.43
Deposit	12/15/2016		Don Chancey	Deposit	-52.97	11,012.46
Deposit	12/15/2016		Skills That Change	Deposit	-140.00	10,872.46
Deposit	12/15/2016	2935	Keyplex	Deposit	-10,872.46	0.00
Payment	12/16/2016	1842	Southeast Steel		1,248.34	1,248.34
Deposit	12/16/2016	1842	Southeast Steel	Deposit	-1,248.34	0.00
Payment	12/19/2016	4356	Caresync, Inc		9,830.88	9,830.88
Deposit	12/19/2016	4356	Caresync, Inc	Deposit	-9,830.88	0.00
Payment	12/28/2016	14494	M Space Holdings		535.00	535.00
Total 12000 · Undeposited Funds					535.00	535.00
133006 · Prepaid Insurance						31,975.88
General Journal	12/31/2016	wbw2...		To expense ...	-3,306.16	28,669.72
General Journal	12/31/2016	wbw2...		To expense ...	-1,110.19	27,559.53
Total 133006 · Prepaid Insurance					-4,416.35	27,559.53
133011 · Due from Florikan						1,974.17
Total 133011 · Due from Florikan						1,974.17
Land Available for Sale						798,908.07
161908 · Original Purchase Hwy 62 Propert						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						16,911.87
Total 161909 · Original Purchase Park Improvem						16,911.87
161910 · Terrell Property						1,141,500.00
Total 161910 · Terrell Property						1,141,500.00
161911 · Original Purchase less propsold						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
161912 · Contribution of Lot 13B/improv						90,621.74
Total 161912 · Contribution of Lot 13B/improv						90,621.74
161913 · Fair value writedown - FYE 2016						-526,600.00

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Type	Date	Num	Name	Memo	Amount	Balance
Total 161913 · Fair value writedown - FYE 2016						-526,600.00
Total Land Available for Sale						798,908.07
Due From Other Funds						0.00
140001 · Due from GF						1,425,715.91
Check	12/06/2016	2225	Halfacre Construction	Will Duke pa...	-85,191.66	1,340,524.25
Check	12/12/2016	2229	Chastain Skillman	Inv# 128257	-1,606.56	1,338,917.69
Check	12/27/2016	1391	Debut Development	November rei...	32,028.01	1,370,945.70
Total 140001 · Due from GF						-54,770.21
240000 · Due to SR						-1,425,715.91
Check	12/06/2016	2225	Halfacre Construction	Will Duke pa...	85,191.66	-1,340,524.25
Check	12/12/2016	2229	Chastain Skillman	Inv# 128257	1,606.56	-1,338,917.69
Check	12/27/2016	1391	Debut Development	November rei...	-32,028.01	-1,370,945.70
Total 240000 · Due to SR						54,770.21
Total Due From Other Funds						0.00
Due From Other Governments						1,264,922.69
133001 · Due from EDA						1,264,922.69
Deposit	12/12/2016	488		water/sewer ...	-69,919.50	1,195,003.19
Deposit	12/12/2016	487		Incubator yea...	-13,538.66	1,181,464.53
Deposit	12/12/2016	486		Incubator yea...	-19,805.26	1,161,659.27
Total 133001 · Due from EDA						-103,263.42
Total Due From Other Governments						-103,263.42
1330131 · Rapid Systems Note						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
1330132 · Allowance for Uncollectible Not						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
202000 · Accounts Payable						-10,404.15
General Journal	12/01/2016	wbw2...	Hardee County Tax ...	To reverse R...	2,304.15	-8,100.00
Total 202000 · Accounts Payable						2,304.15
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220004 · Sales Tax Payable						-33,955.12
Invoice	12/06/2016	170	Southeast Steel		-81.67	-34,036.79
Invoice	12/06/2016	171	Skills That Change		-4.73	-34,041.52
Invoice	12/06/2016	172	M Space Holdings		-35.00	-34,076.52
Invoice	12/06/2016	171	Skills That Change		-4.73	-34,081.25
Invoice	12/14/2016	175	Caresync, Inc		-554.70	-34,635.95
Check	12/16/2016	2237	Florida Dept. of Rev...	Case# 40008...	30,506.57	-4,129.38
Check	12/20/2016	EFT	Florida Dept. of Rev...		35.00	-4,094.38
Check	12/20/2016	EFT	Florida Dept. of Rev...		81.67	-4,012.71
Check	12/20/2016	EFT	Florida Dept. of Rev...		554.70	-3,458.01
Check	12/20/2016	2235	Florida Dept. of Rev...		2,777.18	-680.83
Total 220004 · Sales Tax Payable						33,274.29
Fund Balance						-8,410,680.40
3000 · Nonspendable						-1,325,508.07
Total 3000 · Nonspendable						-1,325,508.07
3001 · Restrcted for Economic Dev Proj						-7,331,806.04
Total 3001 · Restrcted for Economic Dev Proj						-7,331,806.04
3002 · Assigned						-27,933.00
Total 3002 · Assigned						-27,933.00
3003 · Unassigned						274,566.71
Total 3003 · Unassigned						274,566.71

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Type	Date	Num	Name	Memo	Amount	Balance
Total Fund Balance						-8,410,680.40
32000 · Unrestricted Net Assets						156,270.26
Total 32000 · Unrestricted Net Assets						156,270.26
337500 · EDA Proceeds Gen FD						-1,294,922.69
Total 337500 · EDA Proceeds Gen FD						-1,294,922.69
361100 · Interest Income gen fd						-11.13
Deposit	12/31/2016			Deposit	-5.18	-16.31
Total 361100 · Interest Income gen fd					-5.18	-16.31
361101 · Interest income Mosaic accts						-1,757.54
Deposit	12/31/2016			Deposit	-852.08	-2,609.62
Total 361101 · Interest income Mosaic accts					-852.08	-2,609.62
362001 · Rental Income						-98,634.01
Invoice	12/06/2016	170	Southeast Steel	December 20...	-1,166.67	-99,800.68
Invoice	12/06/2016	171	Skills That Change	December 20...	-67.50	-99,868.18
Invoice	12/06/2016	172	M Space Holdings	December 20...	-500.00	-100,368.18
Invoice	12/06/2016	173	Keyplex	December 20...	-2,000.00	-102,368.18
Invoice	12/06/2016	173	Keyplex	December 20...	-8,872.46	-111,240.64
Invoice	12/06/2016	171	Skills That Change	January 2017	-67.50	-111,308.14
Invoice	12/14/2016	175	Caresync, Inc	December 20...	-7,924.31	-119,232.45
Deposit	12/15/2016	1236		November 20...	-748.22	-119,980.67
Check	12/16/2016	2237	Florida Dept. of Rev...	Case# 40008...	2,283.24	-117,697.43
Total 362001 · Rental Income					-19,063.42	-117,697.43
369902 · Misc. Income Gen Fd						-55.44
Invoice	12/12/2016	174	Don Chancey	Research tim...	0.00	-55.44
Invoice	12/12/2016	174	Don Chancey	Time spent o...	-15.84	-71.28
Invoice	12/12/2016	174	Don Chancey	Time spent o...	-12.74	-84.02
Invoice	12/12/2016	174	Don Chancey	Time spent o...	-10.29	-94.31
Invoice	12/12/2016	174	Don Chancey	copies	-14.10	-108.41
Deposit	12/19/2016	1273		picking of fruit	-600.00	-708.41
Total 369902 · Misc. Income Gen Fd					-652.97	-708.41
5193100 · Professional Fees Legal						8,915.00
Check	12/06/2016	2223	Kenneth Evers PA	Inv# 10829 a...	500.00	9,415.00
Check	12/12/2016	2230	Kenneth Evers PA	Inv# 10833 a...	1,010.00	10,425.00
Check	12/19/2016	2239	Kenneth Evers PA	Inv# 10842	1,020.00	11,445.00
Check	12/27/2016	2242	Kenneth Evers PA	Inv# 10850	435.00	11,880.00
Total 5193100 · Professional Fees Legal					2,965.00	11,880.00
519320 · Accounting and audit						375.00
Check	12/06/2016	2224	Wicks, Brown, Willi...	Inv# 72536	6,339.50	6,714.50
Total 519320 · Accounting and audit					6,339.50	6,714.50
519321 · Meeting Security						195.00
Check	12/19/2016	2240	Mark McCoy	12/13/16 me...	90.00	285.00
Total 519321 · Meeting Security					90.00	285.00
519322 · Travel						283.91
Check	12/06/2016	2227	William Lambert	travel	319.41	603.32
Total 519322 · Travel					319.41	603.32
5193400 · Landscaping and Grounds						1,890.00
Check	12/06/2016	2226	Redding Lawn & La...	Inv# 4295	1,100.00	2,990.00
Check	12/06/2016	1385	Redding Lawn & La...	Inv# 4295	180.00	3,170.00
Total 5193400 · Landscaping and Grounds					1,280.00	3,170.00
5194301 · Utilities						10,822.44
Check	12/12/2016	2232	Hardee County Dis...	Inv# U34173	317.63	11,140.07

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Type	Date	Num	Name	Memo	Amount	Balance
Check	12/12/2016	1387	Rapid Systems	Inv# 357354	165.21	11,305.28
Check	12/12/2016	1388	PRECO	Acct# 11116...	70.00	11,375.28
Invoice	12/14/2016	175	Caresync, Inc	Hardee Coun...	-158.82	11,216.46
Invoice	12/14/2016	175	Caresync, Inc	City of Wauc...	-164.00	11,052.46
Invoice	12/14/2016	175	Caresync, Inc	PRECO	-1,123.06	9,929.40
Check	12/27/2016	2244	PRECO	#111163002,...	439.67	10,369.07
Check	12/27/2016	1390	Century Link	#438987601	120.44	10,489.51
Check	12/27/2016	2245	PRECO	#111163001	2,246.11	12,735.62
Total 5194301 · Utilities					1,913.18	12,735.62
519450 · Insurance Expense						34,538.51
Check	12/16/2016	1208	Albritton Insurance ...	Incubator ren...	9,102.08	43,640.59
General Journal	12/31/2016	wbw2...		To expense ...	3,306.16	46,946.75
General Journal	12/31/2016	wbw2...		To expense ...	1,110.19	48,056.94
Total 519450 · Insurance Expense					13,518.43	48,056.94
519460 · Repairs and Maintenance GF						10,565.24
Total 519460 · Repairs and Maintenance GF						10,565.24
5194601 · Repairs and Maintenance						1,741.10
Total 5194601 · Repairs and Maintenance						1,741.10
519480 · Advertising						0.00
Check	12/12/2016	2233	Herald Advocate	ads	677.36	677.36
Total 519480 · Advertising					677.36	677.36
5194903 · Property Taxes						117,642.12
General Journal	12/01/2016	wbw2...		To reverse R...	-2,304.15	115,337.97
Check	12/12/2016	2234	Hardee County Tax ...	2016 propert...	14,341.86	129,679.83
Check	12/12/2016	2234	Hardee County Tax ...	2016 propert...	2,910.12	132,589.95
Check	12/12/2016	2234	Hardee County Tax ...	2016 propert...	22,559.40	155,149.35
Check	12/12/2016	2234	Hardee County Tax ...	2016 propert...	23,833.71	178,983.06
Total 5194903 · Property Taxes					61,340.94	178,983.06
519510 · Office Supplies						0.00
Check	12/29/2016	debit	Harland Clarke	checks	169.12	169.12
Check	12/29/2016	debit	Harland Clarke	check order	169.12	338.24
Total 519510 · Office Supplies					338.24	338.24
5195206 · Grove Caretaking/Fertilizer						521.33
Check	12/12/2016	1389	Florida Fertilizer Co...	Inv# 334194 ...	397.08	918.41
Check	12/12/2016	1205	Conley Grove Servi...	grove	3,689.18	4,607.59
Total 5195206 · Grove Caretaking/Fertilizer					4,086.26	4,607.59
51954 · Dues, Subscriptions, Membership						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
519840 · Grant expenses						94,281.86
Check	12/12/2016	1204	Tucker Hall	Inv# 04618	7,628.75	101,910.61
Check	12/27/2016	1391	Debut Development	November rei...	32,028.01	133,938.62
Total 519840 · Grant expenses					39,656.76	133,938.62
519841 · Grant Expense - Paddle Sports						4,478.14
Total 519841 · Grant Expense - Paddle Sports						4,478.14
519843 · Grant expense- Stream 2 Sea						25,187.20
Check	12/16/2016	2236	Stream 2 Sea, LLC	November rei...	34,407.03	59,594.23
Total 519843 · Grant expense- Stream 2 Sea					34,407.03	59,594.23
519844 · Grant Expenses- Bees&Botanicals						4,000.00
Check	12/16/2016	2238	Bees & Botanicals, ...	November rei...	1,329.94	5,329.94
Check	12/27/2016	2243	Bees & Botanicals, ...	October reim...	1,329.94	6,659.88

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Type	Date	Num	Name	Memo	Amount	Balance
Total 519844 · Grant Expenses- Bees&Botanicals					2,659.88	6,659.88
6000 - Capital Outlay						260,581.68
Check	12/06/2016	2225	Halfacre Construction	Will Duke pa...	85,191.66	345,773.34
Check	12/06/2016	1383	Hardee County Bul...	Fill line office...	1,725.25	347,498.59
Check	12/06/2016	1384	Halfacre Construction	MOBO buildi...	149,436.36	496,934.95
Check	12/06/2016	1386	Service Partners, LLC	Order #111016	21,775.68	518,710.63
Check	12/12/2016	2228	Chastain Skillman	Inv# 128258	219.42	518,930.05
Check	12/12/2016	2229	Chastain Skillman	Inv# 128257	1,606.56	520,536.61
Check	12/12/2016	2231	Fields Equipment Co.	Inv# 137453	2,200.00	522,736.61
Check	12/14/2016	1206	Service Partners, LLC	Insulation ac...	2,272.00	525,008.61
Check	12/14/2016	1207	Service Partners, LLC	Deposit wall i...	1,834.73	526,843.34
Check	12/19/2016	2241	Hunter Engineering ...	Inv# 21298	2,562.50	529,405.84
Check	12/27/2016	1392	Wells Fargo Equip...	#3001916730	485.66	529,891.50
Total 6000 · Capital Outlay					269,309.82	529,891.50
Sales Tax Collection Allowance						-16.38
Check	12/20/2016	EFT	Florida Dept. of Rev...		-0.88	-17.26
Check	12/20/2016	EFT	Florida Dept. of Rev...		-2.04	-19.30
Check	12/20/2016	EFT	Florida Dept. of Rev...		-13.87	-33.17
Total Sales Tax Collection Allowance					-16.79	-33.17
Sales Tax Expense						-3,902.46
Check	12/20/2016	2235	Florida Dept. of Rev...		3,902.46	0.00
Total Sales Tax Expense					3,902.46	0.00
TOTAL					0.00	0.00

Hardee County Industrial Development Authority

Profit & Loss

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October 1, 2016 through January 5, 2017

Accrual Basis

	<u>Oct 1, '16 - Jan 5, 17</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	1,294,922.69
361100 · Interest Income gen fd	16.31
361101 · Interest income Mosaic accts	2,609.62
362001 · Rental Income	130,353.23
369902 · Misc. Income Gen Fd	708.41
Total Income	<u>1,428,610.26</u>
Expense	
5193100 · Professional Fees Legal	11,880.00
519320 · Accounting and audit	6,714.50
519321 · Meeting Security	285.00
519322 · Travel	603.32
5193400 · Landscaping and Grounds	3,170.00
5194301 · Utilities	12,735.62
519450 · Insurance Expense	48,056.94
519460 · Repairs and Maintenance GF	10,565.24
5194601 · Repairs and Maintenance	1,741.10
519480 · Advertising	677.36
5194903 · Property Taxes	178,983.06
519510 · Office Supplies	338.24
5195206 · Grove Caretaking/Fertilizer	4,607.59
51954 · Dues, Subscriptions, Membership	175.00
519840 · Grant expenses	133,938.62
519841 · Grant Expense - Paddle Sports	4,478.14
519843 · Grant expense- Stream 2 Sea	59,594.23
519844 · Grant Expenses- Bees&Botanicals	6,659.88
6000 · Capital Outlay	529,891.50
Total Expense	<u>1,015,095.34</u>
Net Ordinary Income	413,514.92
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	33.17
Total Other Income	33.17
Other Expense	
Sales Tax Expense	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	33.17
Net Income	<u><u>413,548.09</u></u>

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Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	Administrative (General Fund)	Command Center Addition (General Fund)	Will Duke Extension (South) (General Fund)	Incubator (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	293,152.04	423,774.27
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	293,152.04	423,774.27
Expense				
5193100 · Professional Fees Legal	11,880.00	0.00	0.00	0.00
519320 · Accounting and audit	6,714.50	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	0.00	3,125.00	58,432.78	0.00
Total Expense	18,594.50	3,125.00	58,432.78	0.00
Net Ordinary Income	-18,594.50	-3,125.00	234,719.26	423,774.27
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-18,594.50	-3,125.00	234,719.26	423,774.27

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	Incubator Year 3 (General Fund)	MLK Water Extension (General Fund)	Project Olive (General Fund)	Property Management (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	577,996.38	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00	7,936.67
369902 · Misc. Income Gen Fd	0.00	0.00	600.00	0.00
Total Income	577,996.38	0.00	600.00	7,936.67
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	2,450.00
5194301 · Utilities	0.00	0.00	70.00	1,277.36
519450 · Insurance Expense	0.00	0.00	975.79	9,514.82
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	410.24
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	46,972.85
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	4,086.26	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	117,182.72	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	4,478.14	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	59,594.23	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	6,659.88	0.00	0.00	0.00
6000 · Capital Outlay	26,529.01	219.42	14,861.21	15,970.00
Total Expense	214,443.98	219.42	19,993.26	76,595.27
Net Ordinary Income	363,552.40	-219.42	-19,393.26	-68,658.60
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	19.30
Total Other Income	0.00	0.00	0.00	19.30
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	19.30
Net Income	363,552.40	-219.42	-19,393.26	-68,639.30

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	23,677.12	0.00	55,749.50	30,334.14
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	23,677.12	0.00	55,749.50	30,334.14
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	0.00
5194301 · Utilities	6,910.73	0.00	0.00	0.00
519450 · Insurance Expense	0.00	3,330.57	9,918.48	15,215.20
519460 · Repairs and Maintenance GF	620.00	0.00	0.00	9,535.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	21,581.22	22,559.40	55,749.50	32,120.09
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	0.00	49,995.00	0.00	0.00
Total Expense	29,111.95	75,884.97	65,667.98	56,870.29
Net Ordinary Income	-5,434.83	-75,884.97	-9,918.48	-26,536.15
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	13.87	0.00	0.00	0.00
Total Other Income	13.87	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	13.87	0.00	0.00	0.00
Net Income	-5,420.96	-75,884.97	-9,918.48	-26,536.15

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	General Fund - Other (General Fund)	Total General Fund	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	1,294,922.69	0.00	0.00
361100 · Interest Income gen fd	16.31	16.31	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	117,697.43	0.00	0.00
369902 · Misc. Income Gen Fd	108.41	708.41	0.00	0.00
Total Income	124.72	1,413,344.84	0.00	0.00
Expense				
5193100 · Professional Fees Legal	0.00	11,880.00	0.00	0.00
519320 · Accounting and audit	0.00	6,714.50	0.00	0.00
519321 · Meeting Security	285.00	285.00	0.00	0.00
519322 · Travel	603.32	603.32	0.00	0.00
5193400 · Landscaping and Grounds	0.00	2,450.00	0.00	0.00
5194301 · Utilities	0.00	8,258.09	0.00	0.00
519450 · Insurance Expense	0.00	38,954.86	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	10,565.24	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	677.36	677.36	0.00	0.00
5194903 · Property Taxes	0.00	178,983.06	0.00	0.00
519510 · Office Supplies	169.12	169.12	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	4,086.26	0.00	0.00
51954 · Dues, Subscriptions, Membership	175.00	175.00	0.00	0.00
519840 · Grant expenses	0.00	117,182.72	0.00	16,755.90
519841 · Grant Expense - Paddle Sports	0.00	4,478.14	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	59,594.23	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	6,659.88	0.00	0.00
6000 · Capital Outlay	208.00	169,340.42	86,798.22	0.00
Total Expense	2,117.80	621,057.20	86,798.22	16,755.90
Net Ordinary Income	-1,993.08	792,287.64	-86,798.22	-16,755.90
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	33.17	0.00	0.00
Total Other Income	0.00	33.17	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	33.17	0.00	0.00
Net Income	-1,993.08	792,320.81	-86,798.22	-16,755.90

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	Incubator (Special Revenue)	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	2,609.62
362001 · Rental Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	2,609.62
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	720.00	0.00	0.00	0.00
5194301 · Utilities	3,834.11	83.00	560.42	0.00
519450 · Insurance Expense	9,102.08	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	0.00
5194601 · Repairs and Maintenance	464.50	1,276.60	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	169.12
5195206 · Grove Caretaking/Fertilizer	0.00	521.33	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	15,763.22	1,578.55	256,411.09	0.00
Total Expense	29,883.91	3,459.48	256,971.51	169.12
Net Ordinary Income	-29,883.91	-3,459.48	-256,971.51	2,440.50
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-29,883.91	-3,459.48	-256,971.51	2,440.50

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through December 2016

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	1,294,922.69
361100 · Interest Income gen fd	0.00	16.31
361101 · Interest income Mosaic accts	2,609.62	2,609.62
362001 · Rental Income	0.00	117,697.43
369902 · Misc. Income Gen Fd	0.00	708.41
Total Income	2,609.62	1,415,954.46
Expense		
5193100 · Professional Fees Legal	0.00	11,880.00
519320 · Accounting and audit	0.00	6,714.50
519321 · Meeting Security	0.00	285.00
519322 · Travel	0.00	603.32
5193400 · Landscaping and Grounds	720.00	3,170.00
5194301 · Utilities	4,477.53	12,735.62
519450 · Insurance Expense	9,102.08	48,056.94
519460 · Repairs and Maintenance GF	0.00	10,565.24
5194601 · Repairs and Maintenance	1,741.10	1,741.10
519480 · Advertising	0.00	677.36
5194903 · Property Taxes	0.00	178,983.06
519510 · Office Supplies	169.12	338.24
5195206 · Grove Caretaking/Fertilizer	521.33	4,607.59
51954 · Dues, Subscriptions, Membership	0.00	175.00
519840 · Grant expenses	16,755.90	133,938.62
519841 · Grant Expense - Paddle Sports	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	59,594.23
519844 · Grant Expenses- Bees&Botanicals	0.00	6,659.88
6000 · Capital Outlay	360,551.08	529,891.50
Total Expense	394,038.14	1,015,095.34
Net Ordinary Income	-391,428.52	400,859.12
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	33.17
Total Other Income	0.00	33.17
Other Expense		
Sales Tax Expense	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	33.17
Net Income	-391,428.52	400,892.29

Hardee County Industrial Development Authority

Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 12/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						384,357.35
Cleared Transactions						
Checks and Payments - 41 items						
Check	11/28/2016	2220	Hardee County Tax ...	X	-117,642.12	-117,642.12
Check	11/28/2016	2214	Halfacre Construction	X	-112,097.16	-229,739.28
Check	11/28/2016	2218	Halfacre Construction	X	-49,995.00	-279,734.28
Check	11/28/2016	2212	PRECO	X	-2,467.90	-282,202.18
Check	11/28/2016	2208	Fields Equipment Co.	X	-2,200.00	-284,402.18
Check	11/28/2016	2215	Seed Media, Inc	X	-2,000.00	-286,402.18
Check	11/28/2016	2210	Seed Media, Inc	X	-2,000.00	-288,402.18
Check	11/28/2016	2213	Swaine & Harris, PA	X	-1,675.00	-290,077.18
Check	11/28/2016	2209	Hunter Engineering I...	X	-562.50	-290,639.68
Check	11/28/2016	2216	The Bug Doctor	X	-450.00	-291,089.68
Check	11/28/2016	2211	PRECO	X	-438.29	-291,527.97
Check	11/28/2016	2217	Gator Heating and A...	X	-65.00	-291,592.97
Check	11/30/2016	2221	City of Wauchula	X	-328.00	-291,920.97
Check	11/30/2016	2222	Century Link	X	-127.35	-292,048.32
Check	12/06/2016	2225	Halfacre Construction	X	-85,191.66	-377,239.98
Check	12/06/2016	2224	Wicks, Brown, Willia...	X	-6,339.50	-383,579.48
Check	12/06/2016	2226	Redding Lawn & La...	X	-1,100.00	-384,679.48
Check	12/06/2016	2223	Kenneth Evers PA	X	-500.00	-385,179.48
Check	12/06/2016	2227	William Lambert	X	-319.41	-385,498.89
Check	12/12/2016	2234	Hardee County Tax ...	X	-63,645.09	-449,143.98
Check	12/12/2016	2231	Fields Equipment Co.	X	-2,200.00	-451,343.98
Check	12/12/2016	2229	Chastain Skillman	X	-1,606.56	-452,950.54
Check	12/12/2016	2230	Kenneth Evers PA	X	-1,010.00	-453,960.54
Check	12/12/2016	2233	Herald Advocate	X	-677.36	-454,637.90
Check	12/12/2016	2232	Hardee County Disp...	X	-317.63	-454,955.53
Check	12/12/2016	2228	Chastain Skillman	X	-219.42	-455,174.95
Check	12/16/2016	2236	Stream 2 Sea, LLC	X	-34,407.03	-489,581.98
Check	12/16/2016	2237	Florida Dept. of Rev...	X	-32,789.81	-522,371.79
Check	12/16/2016	2238	Bees & Botanicals, ...	X	-1,329.94	-523,701.73
Check	12/19/2016	2241	Hunter Engineering I...	X	-2,562.50	-526,264.23
Check	12/19/2016	2239	Kenneth Evers PA	X	-1,020.00	-527,284.23
Check	12/19/2016	2240	Mark McCoy	X	-90.00	-527,374.23
Check	12/20/2016	2235	Florida Dept. of Rev...	X	-6,679.64	-534,053.87
Check	12/20/2016	EFT	Florida Dept. of Rev...	X	-540.83	-534,594.70
Check	12/20/2016	EFT	Florida Dept. of Rev...	X	-79.63	-534,674.33
Check	12/20/2016	EFT	Florida Dept. of Rev...	X	-34.12	-534,708.45
Check	12/27/2016	2245	PRECO	X	-2,246.11	-536,954.56
Check	12/27/2016	2243	Bees & Botanicals, ...	X	-1,329.94	-538,284.50
Check	12/27/2016	2244	PRECO	X	-439.67	-538,724.17
Check	12/27/2016	2242	Kenneth Evers PA	X	-435.00	-539,159.17
Check	12/29/2016	debit	Harland Clarke	X	-169.12	-539,328.29
Total Checks and Payments					-539,328.29	-539,328.29
Deposits and Credits - 9 items						
Check	11/30/2016		Hardee County IDA	X	55,749.50	55,749.50
Deposit	12/06/2016			X	18.54	55,768.04
Deposit	12/12/2016			X	103,263.42	159,031.46
Deposit	12/15/2016			X	11,813.65	170,845.11
Deposit	12/16/2016			X	1,248.34	172,093.45
Deposit	12/19/2016			X	600.00	172,693.45
Deposit	12/19/2016			X	9,830.88	182,524.33
Transfer	12/27/2016			X	4,705.47	187,229.80
Deposit	12/31/2016			X	5.18	187,234.98
Total Deposits and Credits					187,234.98	187,234.98
Total Cleared Transactions					-352,093.31	-352,093.31
Cleared Balance					-352,093.31	32,264.04
Register Balance as of 12/31/2016					-352,093.31	32,264.04
Ending Balance					-352,093.31	32,264.04

Hardee County Industrial Development Authority
Reconciliation Detail
101004 - WSB Mosaic (SR), Period Ending 12/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						6,910,922.44
Cleared Transactions						
Checks and Payments - 8 items						
Check	11/17/2016	1201	Whirlwind Steel Buil...	X	-75,924.82	-75,924.82
Check	12/06/2016	1203	Hardee County IDA	X	-145,000.00	-220,924.82
Check	12/12/2016	1205	Conley Grove Servic...	X	-3,689.18	-224,614.00
Check	12/14/2016	1206	Service Partners, LLC	X	-2,272.00	-226,886.00
Check	12/14/2016	1207	Service Partners, LLC	X	-1,834.73	-228,720.73
Check	12/16/2016	1208	Albritton Insurance ...	X	-9,102.08	-237,822.81
Check	12/27/2016	1209	Hardee County IDA	X	-32,513.67	-270,336.48
Check	12/29/2016	debit	Harland Clarke	X	-169.12	-270,505.60
Total Checks and Payments					-270,505.60	-270,505.60
Deposits and Credits - 1 item						
Deposit	12/31/2016			X	852.08	852.08
Total Deposits and Credits					852.08	852.08
Total Cleared Transactions					-269,653.52	-269,653.52
Cleared Balance					-269,653.52	6,641,268.92
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/12/2016	1204	Tucker Hall		-7,628.75	-7,628.75
Total Checks and Payments					-7,628.75	-7,628.75
Total Uncleared Transactions					-7,628.75	-7,628.75
Register Balance as of 12/31/2016					-277,282.27	6,633,640.17
Ending Balance					-277,282.27	6,633,640.17

Hardee County Industrial Development Authority
Reconciliation Detail
101011 - Mosaic Disbursement Acct (SR), Period Ending 12/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						32,410.49
Cleared Transactions						
Checks and Payments - 12 items						
Check	11/28/2016	1381	Hunter Engineering I...	X	-2,092.50	-2,092.50
Check	11/28/2016	1378	S & S Irrigation	X	-745.25	-2,837.75
Check	11/28/2016	1379	Wells Fargo Equipm...	X	-485.66	-3,323.41
Check	11/28/2016	1380	Century Link	X	-120.44	-3,443.85
Check	12/06/2016	1384	Halfacre Construction	X	-149,436.36	-152,880.21
Check	12/06/2016	1386	Service Partners, LLC	X	-21,775.68	-174,655.89
Check	12/06/2016	1383	Hardee County Build...	X	-1,725.25	-176,381.14
Check	12/06/2016	1385	Redding Lawn & La...	X	-180.00	-176,561.14
Check	12/12/2016	1389	Florida Fertilizer Co...	X	-397.08	-176,958.22
Check	12/12/2016	1387	Rapid Systems	X	-165.21	-177,123.43
Check	12/12/2016	1388	PRECO	X	-70.00	-177,193.43
Check	12/27/2016	1391	Debut Development	X	-32,028.01	-209,221.44
Total Checks and Payments					-209,221.44	-209,221.44
Deposits and Credits - 3 items						
Check	11/28/2016	1382	Service Partners, LLC	X		0.00
Check	12/06/2016	1203	Hardee County IDA	X	145,000.00	145,000.00
Check	12/27/2016	1209	Hardee County IDA	X	32,513.67	177,513.67
Total Deposits and Credits					177,513.67	177,513.67
Total Cleared Transactions					-31,707.77	-31,707.77
Cleared Balance					-31,707.77	702.72
Uncleared Transactions						
Checks and Payments - 2 items						
Check	12/27/2016	1392	Wells Fargo Equipm...		-485.66	-485.66
Check	12/27/2016	1390	Century Link		-120.44	-606.10
Total Checks and Payments					-606.10	-606.10
Total Uncleared Transactions					-606.10	-606.10
Register Balance as of 12/31/2016					-32,313.87	96.62
Ending Balance					-32,313.87	96.62

Hardee County Industrial Development Authority
Reconciliation Detail
101012 - Incubator Account (GF), Period Ending 12/31/2016

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38.30
Cleared Balance						38.30
Register Balance as of 12/31/2016						38.30
Ending Balance						38.30