

# AGENDA

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

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2/14/2017 8:30 AM

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### BOARD MEMBERS

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Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | John O'Neal | Dorothy Conerly | Lory Durrance | Bill Lambert

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- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
  - Item 3.1. January 10, 2017 minutes- Motion to approve as presented
- Item 4. Agenda Items
  - Item 4.1. PFM Presentation
  - Item 4.2. Debut Development Presentation
  - Item 4.3. Bees & Botanicals Presentation
  - Item 4.4. Peace River Paddle Sports & Kuleana Adventures- Discussion
  - Item 4.5. Will Duke Rd.- Bill of Sale
  - Item 4.6. Steele Equine Update
  - Item 4.7. Lease Agreement with Tim Wells for Innovation Place
  - Item 4.8. NRMC contract for discussion and approval
  - Item 4.9. Discussion regarding the floor at the MOBO building
  - Item 4.10. Spec Building discussion- appropriation and EDA grant application

- Item 4.11. Marketing -Marketing Alliance -Enterprise Florida grant
- Item 5. Chair Updates/Project Updates
  - Item 5.1. Mosaic Report-presentation
  - Item 5.2. Performance Evaluation
- Item 6. Financials
  - Item 6.1. Special Revenue Fund Budget Amendment- motion to approve
  - Item 6.2. January 2017 Financials- Motion to approve as presented
- Item 7. Announcements/Other Business/Public Comments
- Item 8. Adjournment



# MINUTES

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

1/10/2017 8:30 AM

### BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Diana Youmans | John O'Neal | Dorothy Conerly | Lory Durrance

#### 1. Call to Order

Attendee Name	Title	Status	Arrived
Vanessa Hernandez	Chairwoman	Present	
Gene Davis	Vice-Chairman	Present	
Monica Reas	Board Member	Present	
Diana Youmans	Board Member	Absent	
John O'Neal	Board Member	Present	
Dorothy Conerly	Board Member	Present	
Lory Durrance	Board Member	Present	
Bill Lambert	Economic Development Director	Present	
Sarah W Pelham	Economic Development Corrdinator	Present	
Kristi Schierling	Economic Development Office Manager	Present	

#### 2. Approval of Agenda

Item 2.1. approve agenda with items 4.2 and 4.5 being switched

Director Lambert asked that items 4.2 and 4.5 be switched. The presenter for 4.2 was running late.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	John O'Neal, Board Member
<b>AYES:</b>	Hernandez, Davis, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Reas, Youmans

#### 3. Approval of Minutes

## Item 3.1. December 13, 2016 Minutes

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Lory Durrance, Board Member
<b>SECONDER:</b>	Dorothy Conerly, Board Member
<b>AYES:</b>	Hernandez, Davis, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Reas, Youmans

## 4. Agenda Items

## Item 4.1. Caresync Presentation- Expansion Plans

Russ Dumus, VP of Clinical Services at Caresync, was here to give an update to the Board and had a short presentation. Caresync focuses on chronic care management. They have had great growth in 2016 and anticipate more growth in 2017. They will eventually need more space. There are currently 3 shifts in the Tech River building and it is a 24/7 operation. There are roughly 100 on the day shift and 60 on the evening shift and about 15 on the night shift. The building capacity will be exceeded in 6 months.

Director Lambert noted that there are not a lot of buildings in the area that would accommodate their growth; possibly the old hospital or the old Winn Dixie location. He will continue to keep a look out for any buildings that may work. We don't have many large buildings that would accommodate their growth. The two neighboring property owners have been willing to work with Caresync, should they need additional parking space.

## Item 4.2. Project Relocation

Brian Stufflebean, Durango Systems PTR Properties, came before the board to talk about relocating their corporate headquarters to Florida. They are currently located in Durango, Colorado. This is a block producing company. This would add 57 jobs to the community and the average wages will be a bit higher. Brian Stufflebean is looking for a 50,000-75,000 square foot building and would need to be close to rail. Industrial hemp will be processed. They been looking for a new home to continue to build, expand and grow and feel Central Florida is a good fit. There will be different phases to the project. The first is a blocking plant which produces cementious block. The 2nd phase is using hemp in industrial products. Hemp can not currently be grown in Florida but can be brought in.

## Item 4.3. Lease discussion for canopy at MOBO building- Motion to allow Director Lambert to enter into an interim agreement, in the form of a letter, for the canopy

NRCM, Natural Resources Captial Management, has talked to Director Lambert about leasing the canopy area behind the MOBO building to begin their growing facility. This would be leased at a different rate than the building. The canopy is approximately 12,000 square feet. The lease for the building is expected to be ready by next month's meeting.

Director Lambert said the roof should be done by the middle of next week and then the walls. We will ask NRCM to provide a deposit like we had with Florikan. It would be between \$10,000 and \$20,000. PFM's old switch will be evaluated to see if it will work at the MOBO building. NRCM's intention is to use both the canopy and the main building.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Lory Durrance, Board Member
<b>SECONDER:</b>	Dorothy Conerly, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Youmans

## Item 4.4. Discussion of agreement terms with the EDA and Steel Equine

This is just an informational item. We have had many meetings with Steele Equine and her team on the final structure of the agreement. The EDA asked that all of Steele Equine's money go in first before any of the EDA money goes in. We are working on the nuances of this with the bank. The EDA meets on the 31st and we hope to have something at our next meeting.

Item 4.5. PFM Lease Modification- Motion to approve the second amendment to the lease

Director Lambert told the board that PFM had obtained contracts to put them into production this year. The rent had been held off because of the switch being replaced. This was replaced in Mid October and Bill told them that rent is to start being paid. It had not been. In mid- December, Director Lambert spoke to PFM and let them know that rent had to start being paid and negotiated an interim amount of \$5,000 per month plus sales tax which is \$5,350. Job creation credits is in their current lease agreement. During this year of the lower rent amount, no credit will be given for any jobs created and the rental amounts paid in 2017 would not be used towards the purchase price of the building. Their new rate is \$3 square foot. PFM will come next month to give an update. In October, they will come back before the board and give another presentation and the board will decide if the rent should be changed in any way. The original lease rate will go back into effect in January 2018. None of the payments made this year will go towards the purchase price of the building. It appears that their payroll is about \$1.6M-\$2M. The taxes and insurance run about \$30,000 and the rent will bring in about \$60,000 so we will not be in a negative cash flow with this building.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	John O'Neal, Board Member
<b>SECONDER:</b>	Gene Davis, Vice-Chairman
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Youmans

Item 4.6. Spec building discussion

Director Lambert said that there is no better tool for recruitment than real estate. He would like to have discussions with the board to develop a spec building on one of the last lots in the Commerce Park and it should be 20,000-30,000 sq/ft with no floor yet. We would have a shell completed up to the point that the floor needs to be poured. We will be out of buildings shortly and we need to stay competitive. Director Lambert would like to go ahead and have plans ready.

5. Project Updates/Chair Updates

Chair Hernandez brought up that it is time to do the Director's evaluation again as well as the 2016 presentation. Director Lambert will review the staff. This will presumably be at the next meeting as long as everything goes well. There have been no substantive changes to the last written report. Director Lambert will provide another written report. He stated that a lot of positive things going on.

6. Financial Report

Item 6.1. Budget Amendments

Item 6.1.2. Motion to approve amendment as presented

Charlie Cox had one budget amendment for the General Fund. On the original budget there was \$25,000 budgeted for the sheriff command center addition as a transfer out but it should have been listed as a grant expense.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	Dorothy Conerly, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Youmans

Item 6.1.4. Motion to approve amendment as presented

Charlie Cox had one budget amendment for the special revenue fund. This is for the water/sewer extension for Will Duke Rd. This was originally approved back in July and did not get carried over to this fiscal year's budget. We will have about \$200,000 more in expenses than the EDA grant award will cover. Monica Reas abstained due to her business being located on Will Duke Rd.

<b>RESULT:</b>	<b>ADOPTED [5 TO 0]</b>
<b>MOVER:</b>	Lory Durrance, Board Member
<b>SECONDER:</b>	John O'Neal, Board Member
<b>AYES:</b>	Hernandez, Davis, O'Neal, Conerly, Durrance
<b>ABSTAIN:</b>	Reas
<b>ABSENT:</b>	Youmans

Item 6.2. December 2016 EDC/IDA Financials

Before the monthly financials were discussed, Chair Hernandez asked Charlie Cox for an update on our upcoming audit. Charlie said that he has provided them with all of the information that they have requested and will be providing them additional information in the coming weeks.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	Lory Durrance, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Conerly, Durrance
<b>ABSENT:</b>	Youmans

7. Announcements/Other Business/Public Comments
8. Adjournment

## **BILL OF SALE**

KNOW ALL MEN BY THESE PRESENTS, that **HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**, a public agency organized under the laws of the State of Florida, whose address is 107 East Main Street, Wauchula, Florida 33873, party of the first part, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), lawful money of the United States, to it paid by **CITY OF WAUCHULA**, 126 South Seventh Avenue, Wauchula, Florida 33873, party of the second part, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred, and delivered, and by these presents does grant, bargain, sell, transfer and deliver unto the said party of the second part, the following:

### **Description of Work Area:**

**Project starts on the southeast corner of REA Road & U.S. Hwy. 17 N.**

### **WATER MAIN:**

**Start with 8-inch tap into existing 8-inch Water Main 45-feet south of REA Road on Hwy 17 N.**

**From the tap 8-inch HDPE directional bore runs west under Hwy 17 for 200-feet.**

**From the end of the 8-inch HDPE Pipe the line turns north for 80-feet of 8-inch-PVC Pipe to the southwest corner of REA Road and Hwy.17. 8-inch-PVC Pipe then turns and runs west for 360-feet then turns southwest for 45-feet then turns south on Fl. Ave for 15-feet and ties into the existing 8-inch Water Main. End of Water Main.**

### **LIFT STATION:**

**Lift Station is located on the east side of Fl. Ave approximately 175-feet south of REA Road.**

**Sanitary Sewer 8-inch PVC Pipe starts at lift station runs north on Fl. Ave. for 100-feet to manhole number 1.**

**Sanitary Sewer 8-inch PVC Pipe from lift station runs west for 9-feet to manhole number 2.**

**Sanitary Sewer 8-inch PVC Pipe starts at manhole number 2 runs south on Fl. Ave. for 360-feet to manhole number 3.**

**Sanitary Sewer 8-inch PVC Pipe starts at manhole number 3 runs south on Fl. Ave. for 210-feet to manhole number 4.**

**Sanitary Sewer 8-inch PVC Pipe starts at manhole number 4 runs south on Fl. Ave. for 280-feet to manhole number 5.**

**Sanitary sewer 8-inch PVC Pipe starts at manhole number 5 runs south on Fl. Ave. for 200-feet to manhole number 6.**

**Sanitary Sewer Stops at manhole number 6.**

**FORCE MAIN:**

**Force main 6-inch PVC Pipe starts at the lift station on Fl. Ave. runs south on Fl. Ave. for 10-feet then turns southwest for 20-feet, then runs south on Fl. Ave for 1050-feet.**

**Force main then turns west under Fl. Ave for 70-feet to the northwest corner of Fl. Ave, and Metheny Road. This is 6-inch HDPE directional bore.**

**Force main then turns south under Metheny Road for 80-feet to the southwest corner of Fl. Ave. and Metheny Road. This is 6-inch HDPE directional bore.**

**Force main then turns southeast on Fl. Ave. for 30-feet 6-inch PVC Pipe.**

**Force main then turns south on Fl. Ave. 715-feet 6-inch PVC Pipe.**

**Force main then turns southwest for 20-feet then turns south for 1025-feet on Fl. Ave. This is 6-inch PVC Pipe.**

**Force main continues south on Fl. Ave for 405-feet of 6-inch HDPE directional bore. Force main continues on Fl. Ave for 675-feet of 6-inch PVC Pipe.**

**Force main then turns southeast under Fl. Ave. to the southeast corner of Fl. Ave and Polk Road for 115-feet 6-inch HDPE.**

**Force main then runs east on Polk Road for 205-feet 6-inch PVC Pipe. Then continues for 120-feet 6-inch HDPE directional bore then continues for 20-feet 6-inch PVC Pipe and ends in the new Sanitary Sewer Doghouse manhole.**

TO HAVE AND TO HOLD the same unto the said party of the second part forever.

And it does covenant to and with the said party of the second part that it is the lawful owner of the above; that it is free from all encumbrances; that it has good right to sell the same as aforesaid, and that it will warrant and defend the sale of the said property unto the said party of the second part, against the lawful claims and demands of all persons whomsoever.

Signed on this \_\_\_\_ day of November, 2016.

*Signed, Sealed and Delivered  
in the Presence of:*

**HARDEE COUNTY INDUSTRIAL  
DEVELOPMENT AUTHORITY, a  
public agency organized under the  
laws of the State of Florida**

\_\_\_\_\_  
First Witness

By: Valley  
Vanessa Hernandez, Chairperson

\_\_\_\_\_  
Second Witness



STATE OF FLORIDA  
COUNTY OF HARDEE

The foregoing instrument was acknowledged before me this \_\_\_\_ day of November, 2016, by **Vanessa Hernandez, Chairperson of Hardee County Industrial Development Authority, a public agency organized under the laws of the State of Florida**, on behalf of the agency, to me well known to be the person described in and who executed the foregoing Bill of Sale, and she acknowledged before me that she executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal in the County and State aforesaid this \_\_\_\_\_ day of November, 2016.

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NOTARY PUBLIC

## COMMERCIAL LEASE AGREEMENT

This Commercial Lease Agreement (Lease) is entered on this \_\_\_\_ day of \_\_\_\_\_, 2017, by and between Hardee County Industrial Development Authority, hereinafter "Landlord" and T E Wells LLC, hereinafter "Tenant". Landlord is the owner of land and improvements at 897 South 6<sup>th</sup> Avenue , Wauchula, FL 33873. Landlord makes available for lease, 3,150\_\_ square feet of space at \$2.00 per square foot. A sketch of the leased space is attached hereto.

Landlord desires to lease the Leased space to Tenant, and Tenant desires to lease the Leased Premises from Landlord for the term, at the rental rate and upon the provisions set forth herein.

THEREFORE, in consideration of the mutual promises contained herein, and for other good and valuable consideration, it is agreed:

### Term

The Initial Term of the Lease shall begin on the day of \_\_\_\_\_, 2017 and continue for a period of one (1) year , ending on the \_\_1\_\_ day of \_\_\_\_\_, 2018. Rent payments shall commence on the \_\_1st day of \_\_\_\_\_, 2017, and shall continue each month thereafter through the term of the lease. The Tenant shall have an option to renew this lease for a period agreed to by the Hardee County Industrial Development Authority and TE Wells LLC upon written notice to Landlord at least sixty (60) days prior to the expiration of the initial term, and approval by the Hardee County Industrial Development Authority.

### Rent.

The rent will be \$525.00/month, plus sales tax. Total \$561.75

Rent payments shall be made to:

Hardee County Industrial Development Authority  
P. O. Box 458  
Wauchula, Florida 33873

Rent is due on the first of the month and late after the 5<sup>th</sup>

### Termination Clause

The IDA reserves the right to terminate the lease at its sole discretion, with 30 day(s) notice to tenant.

### Prohibited Uses.

Notwithstanding the forgoing, Tenant shall not use the Leased space for the purposes of storing, manufacturing or selling any explosives, flammables or other inherently dangerous substance, chemical, thing or device.

### Sublease and Assignment

Tenant shall have the right without Landlord's consent, to assign this Lease to a business with which Tenant may merge or consolidate, to any subsidiary of Tenant, to any corporation under common control with Tenant, or to a purchaser of substantially all of Tenant's assets.

Except as set forth above, Tenant shall not sublease all or any part of the Leased Premises, or assign this Lease in whole or in part without Landlord's written consent, such consent not to be unreasonably withheld or delayed.

### Repairs

During the Lease term, Tenant shall make, at Tenant's expense, all necessary repairs to the Leased space. Repairs shall include such items as routine repairs of floors, walls, ceilings, and other parts of the Leased space damaged or worn through normal occupancy, except for major mechanical systems or the roof, subject to the obligations of the parties otherwise set forth in this Lease.

### Alterations and Improvements

Tenant, at Tenant's expense, shall have the right, upon obtaining Landlord's written consent, to remodel, redecorate, and make additions, improvements and replacements of and to all or any part of the Leased space from time to time as Tenant may deem desirable, provided the same are made in a workmanlike manner and utilizing good quality materials. Tenant shall have the right to place and install personal property, trade fixtures, equipment and other temporary installations in and upon the Leased space, and fasten the same to the premises. All personal property, equipment, machinery, trade fixtures and temporary installations, whether acquired by Tenant at the commencement of the Lease term or placed or installed on the Leased space by Tenant thereafter, shall remain Tenant's property free and clear of any claim by Landlord. Tenant shall have the right to remove the same at any time during the term of this Lease provided that Tenant shall repair, at Tenant's expense, all damage to the Leased space caused by such removal.

### Property Taxes

Landlord shall pay, prior to delinquency, all general real estate taxes and installments of special assessments coming due during the Lease term on the Leased space, and all personal property taxes with respect to Landlord's personal property, if any, on the Leased space. Tenant shall be responsible for paying all personal property taxes with respect to Tenant's personal property at the Leased space.

### Insurance

If the Leased space or any other part of the Building is damaged by fire or other casualty resulting from any act of negligence by Tenant or by any of Tenant's agents, employees or invitees, rent shall not be diminished or abated while such damages are under repair, and Tenant shall be responsible for the costs of repair not covered by insurance.

Landlord shall maintain fire and extended coverage insurance on the Building and the Leased space in such amount as Landlord shall deem appropriate. Tenant shall be responsible, at its expense, for fire and extended coverage insurance on all its personal property, including removable trade fixtures, located in the Leased space.

Tenant and Landlord shall, each at its own expense, maintain a policy or policies of comprehensive general liability insurance with respect to the activities of each in the Building with the premiums thereon fully paid on or before due date. Such insurance policy shall be issued by and binding upon an insurance company with a financial strength rating by A.M. Best of "A" or better, and shall afford minimum protection of not less than \$1,000,000 combined single limit coverage of bodily injury, property damage or combination thereof. Tenant shall provide Landlord with current Certificates of Insurance evidencing Tenant's compliance with this Paragraph.

### Utilities

Tenant shall pay all charges for water, sewer, gas, electricity, telephone and other services and utilities used by Tenant on the Leased space during the term of this Lease unless otherwise expressly agreed in writing by Landlord. If any utility or service provided to the Leased space is not separately metered, Landlord shall pay the amount due and separately invoice Tenant for Tenant's pro rata share of the charges.

Tenant shall pay all such utility charges prior to the due date. Tenant acknowledges that the Leased space is designed to provide standard office use electrical facilities and standard office lighting. Tenant shall not use any equipment or devices that utilizes excessive electrical energy or which may, in Landlord's reasonable opinion, over load the wiring or interfere with electrical services to other tenants.

### Signs

Following Landlord's written consent, Tenant shall have the right to place on the Leased Premises, at locations selected by Tenant, any signs which are permitted by applicable zoning ordinances and private restrictions. Landlord may refuse consent to any proposed signage that is in Landlord's opinion too large, deceptive, unattractive or otherwise inconsistent with or inappropriate to the Leased Premises or use of any other tenant. Landlord shall assist and cooperate with Tenant in obtaining any necessary permission from governmental authorities or adjoining owners and occupants for Tenant to place or construct the foregoing signs. Tenant shall repair all damage to the Leased Premises resulting from the removal of signs installed by Tenant.

### Entry

Landlord shall have the right to enter upon the Leased space at reasonable hours to inspect the same, provided Landlord shall not thereby unreasonably interfere with Tenant's business.

### Parking

During the term of this Lease, Tenant shall have the non-exclusive use in common with Landlord, other tenants of the Building, their guests and invitees, of the non-reserved common automobile parking areas, driveways, and footways, subject to rules and regulations for the use thereof as prescribed from time to time by Landlord. Landlord reserves the right to designate parking areas for Tenant and Tenant's agents

### Damage and Destruction

If the Leased space or any part thereof or any appurtenance thereto is so damaged by fire, casualty or structural defects, such damage or defects not being the result of any act of negligence by Tenant or by any of Tenant's agents, employees or invitees, that the same cannot be used for Tenant's purposes, then Tenant shall have the right within ninety (90) days following damage to elect by written notice to Landlord to terminate this Lease as of the date of such damage. In the event of minor damage to any part of the Leased space, and if such damage does not render the Leased space unusable for Tenant's purposes, Landlord shall promptly repair such damage at the cost of the Landlord. In making the repairs called for in this paragraph, Landlord shall not be liable for any delays resulting from strikes, governmental restrictions, inability to obtain necessary materials or labor or other matters which are beyond the reasonable control of Landlord. Tenant shall be relieved from paying rent and other charges during any portion of the Lease term that the Leased space is inoperable or unfit for occupancy, or use, in whole or in part, for Tenant's purposes. Rentals and other charges paid in advance for any such periods shall be credited on the next ensuing payments, if any, but if no further payments are to be made, any such advance payments shall be refunded to Tenant.

### Default

In the event of a default made by Tenant in the payment of rent when due to Landlord, Tenant shall have five (5) days after receipt of written notice thereof to cure such default. In the event of a default made by Tenant in any of the other covenants or conditions to be kept, observed and performed by Tenant, Tenant shall have thirty (30) days after receipt of written notice thereof to cure such default. In the event that the Tenant shall fail to cure any default within the time allowed under this paragraph, Landlord may declare the term of this Lease ended and terminated by giving Tenant written notice of such intention, and if possession of the Leased space is not surrendered, Landlord may reenter said premises. Landlord shall have, in addition to the remedy above provided, any other right or remedy available to Landlord on account of any Tenant default, either in law or equity. Landlord shall use reasonable efforts to mitigate its damages.

### Quiet Possession

Landlord covenants and warrants that upon performance by Tenant of its obligations hereunder, Landlord will keep and maintain Tenant in exclusive, quiet, peaceable and undisturbed and uninterrupted possession of the Leased Premises during the term of this Lease.

### Condemnation

If any legally, constituted authority condemns the Building or such part thereof which shall make the Leased space unsuitable for leasing, this Lease shall cease when the public authority takes possession, and Landlord and Tenant shall account for rental as of that date. Such termination shall be without prejudice to the rights of either party to recover compensation from the condemning authority for any loss or damage caused by the condemnation. Neither party shall have any rights in or to any award made to the other by the condemning authority.

### Subordination

Tenant accepts this Lease subject and subordinate to any mortgage, deed of trust or other lien presently existing or hereafter arising upon the Leased space, or upon the Building and to any renewals, refinancing and extensions thereof, but Tenant agrees that any such mortgagee shall have the right at any time to subordinate such mortgage, deed of trust or other lien to this Lease on such terms and subject to such conditions as such mortgagee may deem appropriate in its discretion. Landlord is hereby irrevocably vested with full power and authority to subordinate this Lease to any mortgage, deed of trust or other lien now existing or hereafter placed upon the Leased space of the Building. Tenant agrees that it will from time to time upon request by Landlord execute and deliver to such persons as Landlord shall request a statement in recordable form certifying that this Lease is unmodified and in full force and effect (or if there have been modifications, that the same is in full force and effect as so modified), stating the dates to which rent and other charges payable under this Lease have been paid, stating that Landlord is not in default hereunder (or if Tenant alleges a default stating the nature of such alleged default) and further stating such other matters as Landlord shall reasonably require.

### Notice

Any notice required or permitted under this Lease shall be deemed sufficiently given or served if sent by United States certified mail, return receipt requested, addressed as follows:

Landlord:  
Hardee County Industrial Development Authority  
P. O. Box 458  
Wauchula, FL 33873

Tenant:  
TE Wells LLC  
398 Bostick Road  
Bowling Green, FL 33834

Landlord and Tenant shall each have the right from time to time to change the place notice is to be given under this paragraph by written notice thereof to the other party.

### Brokers

Tenant represents that Tenant was not shown the Premises by any real estate broker or agent and that Tenant has not otherwise engaged in, any activity which could form the basis for a claim for real estate commission, brokerage fee, finder's fee or other similar charge, in connection with this Lease.

### Waiver

No waiver of any default of Landlord or Tenant hereunder shall be implied from any omission to take any action on account of such default if such default persists or is repeated, and no express waiver shall affect any default other than the default specified in the express waiver and that only for the time and to the extent therein stated. One or more waivers by Landlord or Tenant shall not be construed as a waiver of a subsequent breach of the same covenant, term or condition.

### Memorandum of Lease

The parties hereto contemplate that this Lease should not and shall not be filed for record, but in lieu thereof, at the request of either party, Landlord and Tenant shall execute a Memorandum of Lease to be recorded for the purpose of giving record notice of the appropriate provisions of this Lease.

### Headings

The headings used in this Lease are for convenience of the parties only and shall not be considered in interpreting the meaning of any provision of this Lease.

### Successors.

The provisions of this Lease shall extend to and be binding upon Landlord and Tenant and their respective legal representatives, successors and assigns.

### Consent

Landlord shall not unreasonably withhold or delay its consent with respect to any matter for which Landlord's consent is required or desirable under this Lease.

### Performance

If there is a default with respect to any of Landlord's covenants, warranties or representations under this Lease, and if the default continues more than fifteen (15) days after notice in writing from Tenant to Landlord specifying the default, Tenant may, at its option and without affecting any other remedy hereunder, cure such default and deduct the cost thereof from the next accruing installment or installments of rent payable hereunder until Tenant shall have been fully reimbursed for such expenditures, together with interest thereon at a rate equal to the lesser of 3 percent (3%) per annum or the then highest lawful rate. If this Lease terminates prior to Tenant's receiving full reimbursement, Landlord shall pay the un-reimbursed balance plus accrued interest to Tenant on demand.

### Compliance with Law

Tenant and Landlord each shall comply with all laws, orders, ordinances and other public requirements now or hereafter affecting the Leased Premises.

Attorney's Fees

In any action or proceeding to enforce or interpret this agreement, the prevailing party shall be entitled to an award of its reasonable attorneys' fees. This provision shall apply to appellate proceedings as well. If the landlord hires an attorney to protect its interest in a bankruptcy filing by the tenant, landlord shall be entitled to recover reasonable attorneys' fees in that instance as well.

Final Agreement

This Agreement terminates and supersedes all prior understandings or agreements on the subject matter hereof. This Agreement may be modified only by a further writing that is duly executed by both parties.

IN WITNESS WHEREOF, the parties have executed this Lease as of the day and year first above written.

Landlord

Hardee County Industrial Development Authority

By: \_\_\_\_\_  
Chair

Witness: \_\_\_\_\_

Witness: \_\_\_\_\_

By: \_\_\_\_\_  
Tim E Wells

Witness: \_\_\_\_\_

Witness: \_\_\_\_\_

Landlord: P. O. Box 458  
Wauchula, FL 33873

Tenant: 398 Bostick Road  
Bowling Green, FL 33834



Exhibit "A"



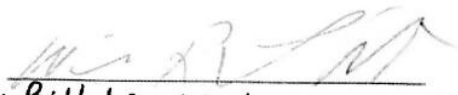
LEASE OPTION AGREEMENT

This lease option agreement (the "Agreement") is hereby entered into and made by and between **Natural Resources Capital Management LLC**, a Delaware limited liability company (the "Investor"), and the **Hardee County Industrial Development Authority** (the "Owner"), a public agency organized under the laws of the State of Florida, as of February 6, 2017 (the "Effective Date"). Through this Agreement, Owner agrees to negotiate exclusively with Investor for the lease of the property identified below that is located in Hardee County and owned by Owner. Now, therefore, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. **Premises** 9.09 acres located at 1340 US Highway 17 North, Hardee County, Florida (Parcel ID Numbers 33-33-25-0000-08730-0000 and 33-33-25-0000-05350-0000; the "Premises").
2. **Term of Option** 90 days. In the event Investor has begun construction within this 90-day period, this Agreement shall be automatically extended by another 90 days. The original 90-day period, along with any extensions, shall be referred to herein as the "Term."
3. **Exclusivity/No Shop** In order to induce Investor to commit the resources, forego other potential opportunities, and incur the design, engineering, legal, accounting, and other expenses necessary properly to negotiate and enter into the lease contemplated herein, and to then execute the lease, Owner hereby agrees that from the Effective Date hereof until the earliest of (i) the execution by Investor of a lease of the Premises, (ii) the expiration of the Term, or (iii) receipt by Owner of written notification from Investor that Investor does not intend to proceed with the lease (the "Exclusivity Period"), Owner agrees that it shall not solicit, encourage others to solicit, negotiate, or accept any offers to purchase, lease or otherwise encumber the Premises or any part thereof that might infringe upon, frustrate the purposes of, or impair the value of the lease contemplated in this Agreement.

By signing below, the parties below acknowledge that they each find the terms of this Agreement to be acceptable and agree to be mutually bound by them. This agreement is subject to approval by the Hardee County Industrial Development Authority board.

**OWNER**

By:   
Name: Bill Lambert  
Title: Director EDC/IDA

**INVESTOR**

By:   
Name: Halton A. Peters  
Title: Managing Member



HUNTER  
ENGINEERING  
213 R. Peak Avenue  
Lake Wales, FL 33853  
Telephone: 863-676-7770  
Facsimile: 863-676-7771

Prepared For  
HARDEE COUNTY BDC / IDA  
HARDEE COUNTY CHAMBER OF COMMERCE  
107 E. Main Street  
Wichita, FL 32873  
Telephone: 863-775-2008  
Facsimile: 863-775-8915

Prepared By  
HCCP Lot 2  
Spec. Building  
Hardee County, Florida  
Section 22, Township 23 S., Range 23 W.

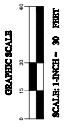
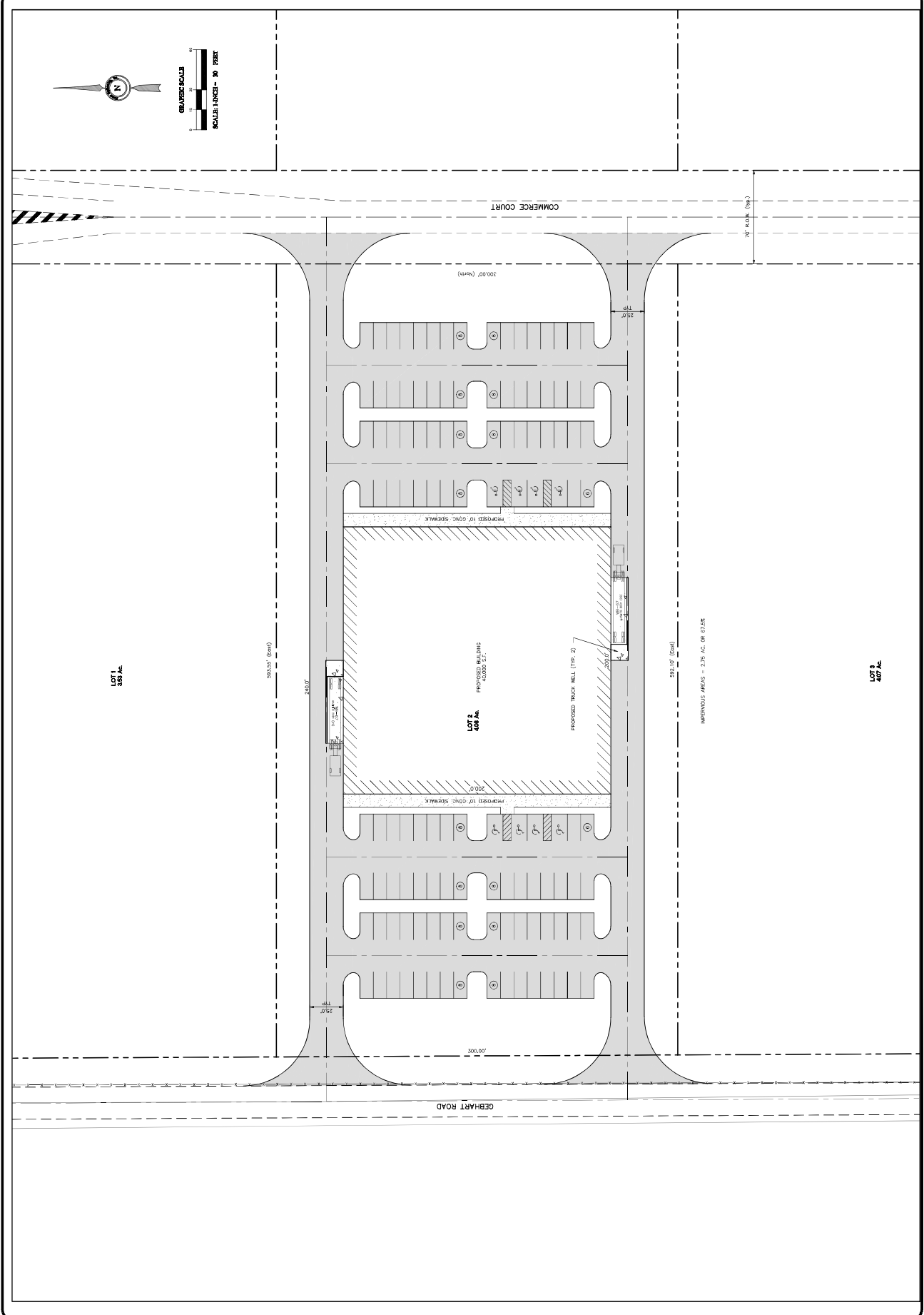
Date: August 27, 2017

Project No. 15

Site No. 15-00000000000000000000

Scale: 1" = 100'

C100



**ENTERPRISE FLORIDA, INC. COOPERATIVE MARKETING & COMMUNICATIONS PROGRAM  
PARTNERSHIP AGREEMENT**

THIS AGREEMENT (Agreement) is made and entered into as of this 24 day of January 2017 by and between ENTERPRISE FLORIDA, INC., a Florida not-for-profit corporation (hereinafter referred to as "EFI") and Hardee County EDC (hereinafter referred to as "Partner" and jointly referred to as "Partners").

**RECITALS**

WHEREAS, EFI the economic development organization for the State of Florida has been charged through legislative appropriation with the responsibility of developing Florida's business brand and providing leadership in growing that brand through programs locally, nationally and internationally; and

WHEREAS, EFI has created the Team Florida Cooperative Marketing Program to expand its efforts in marketing Florida as the best place for business by combining its resources with its economic development partners to better support efforts to market local and region-specific job creation projects, and in turn create a more robust presence for Florida and its brand; and

WHEREAS, the Partner's local or regional marketing program (hereinafter "Program") has been selected for cooperative efforts because it has been determined by a selection panel to be one that will raise the profile of Florida's business community and to be mutually beneficial to the Partner and EFI as cooperative effort; and

WHEREAS, the Partners hereto desire to enter into this Agreement whereby EFI will provide funds and other support in cooperation for the program;

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Term.** The term of this Agreement shall commence 1/24/17 and shall continue until the Final Report pursuant to Paragraph 5 is accepted by EFI.
2. **Award Funds.** Pursuant to the terms of this Agreement, EFI shall pay to the Partner a sum equal to One hundred percent (100%) of the program costs, not to exceed nine thousand (\$9,000.00) (the Funds) on a reimbursement basis. In consideration of such award, Partner agrees as follows:
  - a) The Partner must provide a Ten percent (10%) match against all funding provided by EFI.
  - b) The Funds shall be expended solely for reimbursement of expenses related to the Program as approved by EFI's selection panel ("Allowable Expenses").
  - c) Without limiting the foregoing, the Funds may be used for the following Allowable Expenses:
    - 1) Direct costs and **in-state** vendor fees for the program related to print and digital advertising; print costs; photography and video assets; public relations initiatives; special events; computer programs and data analytics; and other approved activities.
    - 2) Professional fees (e.g. legal, accounting) directly related to the Program;
    - 3) Reasonable **in-state** travel expenses incurred;

- 4) Other out-of-pocket costs directly related to the program, including fees for market studies or technical research.
- d) Notwithstanding anything herein contrary, Partner **shall not be issued** the Funds for any of the following expenses:
- 1) Salaries of Partner or Partner's employees;
  - 2) Monthly licensing fees;
  - 3) Any expenses for alcoholic beverages, or
  - 4) Lobbying the legislature, the courts, or any state agency of the State of Florida.
  - 5) Out-of-state travel
  - 6) Out-of-state vendors

3. Final Report and Disbursement of Funds. Upon completion of the program, Partner shall submit a final report outlining the work completed, and shall attach all receipts for all expenses as an Exhibit A, and (if applicable) examples of the work completed as an Exhibit B. Upon receipt and approval by EFI, in its sole discretion, of Partner's Final Report, EFI shall within thirty (30) days of such approval disburse to the Partner the funds as agreed in paragraph 2.

4. All Funds Conditional. If Partner fails to: (i) submit the Final report accurately and prior to the deadline; (ii) submit the required Exhibits; (iii) expend program funds in a way that is consistent with the approved program; or (iv) perform any other obligation required under this Agreement, EFI shall (a) have no obligation to pay to Partner Funds or any portion thereof; and (b) have the right, in its sole discretion, to immediately terminate this Agreement.

5. Accounting Records. Partner shall maintain accounting records that reflect the total Funds received by Partner under this Agreement and the total expenditure of such Funds. Such records shall be kept in compliance with Section 215.97, Florida Statutes (the Florida Single Audit Act) and within the guidelines of generally accepted accounting principles, procedures and practices for a period of no less than seven (7) years following the termination or expiration of this Agreement. Partner acknowledges that receipt of more than five-hundred thousand (\$500,000) in state funds are subject to the Florida Single Audit Act under the Catalog of State Financial Assistance (CSFA) No. 40.003 Enterprise Florida Inc.

6. Public Access to Records. Partner acknowledges that EFI is subject to the provisions of Chapter 119, Florida Statutes relating to public records and that reports, invoices and other documents Partner shall submit to EFI under this Agreement may constitute public records for the purpose of Florida Statutes, Partner shall cooperate with EFI regarding EFI's efforts to comply with the requirements of Chapter 119, Florida Statutes. Partner is also aware of the public records exemptions provided by Section 288.9520, Florida Statutes.

7. Program Application. Partner represents and warrants that the information set forth in the application submitted to EFI in connection with the Program, is true, correct and complete in all material aspects.

8. Independent Entity. Partner is acting as an independent entity and not as EFI's agent or employee in the performance of this Agreement. Partner acknowledges that EFI is not responsible for withholding and filing federal or state taxes or other withholdings on behalf of the Partner. Partner further acknowledges that neither the Partner nor the employees of Partner will participate in or receive any employee benefits,



Partner: Sarah Pelham  
Hardee County EDC  
107 Main Street  
Wauchula, FL 33873

The address of either party provided in this Paragraph 15 may be changed by such party upon reasonable notice to the other party given in the manner specified in this Paragraph.

16. Waiver. No failure or delay on the part of EFI in exercising any power or right under this Agreement and no course of dealing or course of performance between EFI and Partner shall operate as a waiver thereof, nor shall any single or partial exercise of any such power or right preclude any other or further exercise thereof or the exercise of any other power or right. No notice to or demand of Partner in any case shall entitle it to any notice or demand in similar or other circumstances.

17. Jurisdiction. With respect to its interpretation, construction, effect, performance, enforcement and all other matters, this Agreement shall be governed by and be consistent with the whole law of the State of Florida, both procedural and substantive. Any and all litigation arising under this Agreement shall be brought in the appropriate State of Florida Court in Orange County, Florida.

18. Modification. This Agreement may be modified only upon the written and mutual consent of all of the parties.

19. Complete Agreement. This Agreement with all exhibits hereto, constitutes the entire agreement between parties and supersedes all agreements, representations, warranties, statements, promises and understandings, whether oral or written, with respect to the subject matter. Neither party shall be bound by any oral or written agreements, representations, warranties, statements, promises or understandings not specifically set forth in this Agreement.

20. Authorization. The officer or other person who has executed this Agreement below on behalf of a party hereto covenants that he or she is legally authorized to execute and deliver on this Agreement on behalf of such party and such other party may rely on this authorization without inquiry.

21. Counterparts. This Agreement may be executed in counterparts and shall be of the same force and effect as if all parties had executed one copy of the Agreement. In addition, to facilitate completion and execution of the Agreement, faxed signatures shall be of the same force and effect as original signatures.

**IN WITNESS WHEREOF**, The parties have caused this Agreement to be duly executed as of the day and year written below.


ENTERPRISE FLORIDA, INC.  
(EFI)

  
\_\_\_\_\_  
Joseph Hice  
President  
Team Florida Marketing Partnership

Date

1/24/17

Hardee County EDC

  
\_\_\_\_\_  
Sarah Pelham  
Title: Economic Development Coordinator

Date

1/24/17

- EXHIBIT A -           Application Materials**
- EXHIBIT B -           Budget**
- EXHIBIT C -           EFI Program Approval**



**Hardee County Industrial Development Authority**  
**Mosaic Special Revenue Fund - Budget Amendment February 14, 2017**  
**For Fiscal Year October 1, 2016 through September 30, 2017**

	Increase / (Decrease)
<b>Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation:</b>	
<b>Hogan Street</b>	\$ 20,000
<b>Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations</b>	\$ 20,000
 <b>Appropriations:</b>	
<b>Capital Outlay:</b>	
<b>Hogan Street</b>	\$ 20,000 (1)
<b>Total Appropriations:</b>	\$ 20,000

(1) - Appropriate capital outlay for Hogan Street demolition that was not originally budgeted for.

Hardee County Economic Development  
**Balance Sheet**  
As of January 31, 2017

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	<u>Jan 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wauchula State Bank	27,069.45
Total Checking/Savings	<u>27,069.45</u>
Total Current Assets	<u>27,069.45</u>
<b>TOTAL ASSETS</b>	<b><u>27,069.45</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3010 - Unrestrict (retained earnings)	87,064.84
Net Income	<u>-59,995.39</u>
Total Equity	<u>27,069.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>27,069.45</u></b>

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02/10/17

Cash Basis

# Hardee County Economic Development

## Profit & Loss

January 2017

---

	<u>Jan 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Rent	1,000.00
Transfer In - IDA	5,512.50
	<hr/>
<b>Total Income</b>	6,512.50
<b>Expense</b>	
023-0 · Life/Health Insurance	4,165.14
025-0 · Payroll Expenses	18,197.88
031-0 · Professional Services	592.21
040-0 · Travel	732.27
043-0 · Utilities	703.08
044-0 · Rentals/Leases	2,297.32
045-0 · Insurance	325.40
051-0 · Office Supplies	543.95
052-0 · Operating Supplies	20.00
054-0 · Books, Dues, & Subscriptions	2,587.21
8500 · Misc expenses	270.40
	<hr/>
<b>Total Expense</b>	30,434.86
	<hr/>
<b>Net Ordinary Income</b>	-23,922.36
	<hr/>
<b>Net Income</b>	<b>-23,922.36</b>

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## Hardee County Economic Development

02/10/17

## General Ledger

Cash Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Original Amount	Balance
<b>Wauchula State Bank</b>						50,991.81
Check	01/05/2017	debit	Avon Leasing	copier lease	-255.73	50,736.08
Check	01/06/2017	debit	ADP		-106.96	50,629.12
Deposit	01/10/2017			Deposit	5,512.50	56,141.62
Check	01/12/2017	debit	ADP		-8,948.90	47,192.72
Check	01/12/2017	3714	Cardmember Service	#3114	-3,261.79	43,930.93
Check	01/12/2017	3715	FI Revell	January 2017	-2,297.32	41,633.61
Check	01/12/2017	3716	William R Lambert	travel	-128.67	41,504.94
Check	01/12/2017	3717	Ullrich's Water Conditioning	#753460	-10.00	41,494.94
Check	01/12/2017	3718	Office Depot	Inv# 890071417001 & 8880286...	-123.99	41,370.95
Check	01/12/2017	3719	City of Wauchula	#120260005	-241.90	41,129.05
Check	01/12/2017	3720	Sandy Meeks	December 2016	-60.00	41,069.05
Check	01/17/2017	debit	Florida Blue		-4,165.14	36,903.91
Deposit	01/18/2017			Deposit	1,000.00	37,903.91
Check	01/20/2017	3721	Dex Imaging	Inv# AR 2617103	-49.57	37,854.34
Check	01/20/2017	3722	Rapid Systems	Inv# 361545	-168.33	37,686.01
Check	01/20/2017	3723	Auto-owners Insurance	Acct# 009575256	-325.40	37,360.61
Check	01/20/2017	3724	Office Depot	Inv# 890071415001 and 89007...	-101.63	37,258.98
Check	01/20/2017	3725	We Clean Windows	January 2017	-37.45	37,221.53
Check	01/20/2017	debit	ADP	amended returns	-306.96	36,914.57
Check	01/25/2017	debit	ADP		-78.50	36,836.07
Check	01/26/2017	debit	ADP		-8,756.56	28,079.51
Check	01/30/2017	3726	Cardmember Service	#3114	-652.81	27,426.70
Check	01/30/2017	3727	City of Wauchula	#120260005	-292.85	27,133.85
Check	01/30/2017	3728	Office Depot	Inv# 896210454001	-54.40	27,079.45
Check	01/30/2017	3729	Ullrich's Water Conditioning	#753460	-10.00	27,069.45
Total Wauchula State Bank						27,069.45
<b>1110 - Accounts receivable</b>						0.00
Payment	01/10/2017	1393	Hardee County Industrial D...		-5,512.50	5,512.50
Payment	01/10/2017	1393	Hardee County Industrial D...		-5,512.50	0.00
Payment	01/18/2017	75428	Community Redevelopment...		-1,000.00	1,000.00
Payment	01/18/2017	75428	Community Redevelopment...		-1,000.00	0.00
Total 1110 - Accounts receivable						0.00
<b>1299 - Undeposited Funds</b>						0.00
Payment	01/10/2017	1393	Hardee County Industrial D...		5,512.50	5,512.50
Deposit	01/10/2017	1393	Hardee County Industrial D...	D. Albritton salary	-5,512.50	0.00
Payment	01/18/2017	75428	Community Redevelopment...		1,000.00	1,000.00
Deposit	01/18/2017	75428	Community Redevelopment...	Deposit	-1,000.00	0.00
Total 1299 - Undeposited Funds						0.00
<b>3010 - Unrestrict (retained earnings)</b>						-87,064.84
Total 3010 - Unrestrict (retained earnings)						-87,064.84
<b>Grants</b>						-50,000.00
Total Grants						-50,000.00
<b>Rent</b>						-3,000.00
Invoice	01/18/2017	119	Community Redevelopment...	January 2017	-1,000.00	-4,000.00
Total Rent						-4,000.00
<b>Transfer In - IDA</b>						0.00
General ...	01/10/2017	wbw41		To reclass tsf in from IDA to rei...	-5,512.50	-5,512.50
Total Transfer In - IDA						-5,512.50
<b>023-0 - Life/Health Insurance</b>						12,495.42
Check	01/17/2017	debit	Florida Blue		4,165.14	16,660.56
Total 023-0 - Life/Health Insurance						16,660.56
<b>025-0 - Payroll Expenses</b>						53,280.37
Check	01/06/2017	debit	ADP		106.96	53,387.33
Check	01/12/2017	debit	ADP		8,948.90	62,336.23
Check	01/20/2017	debit	ADP	amended returns	306.96	62,643.19
Check	01/25/2017	debit	ADP		78.50	62,721.69

9:10 AM  
02/10/17  
Cash Basis

**Hardee County Economic Development  
General Ledger  
As of January 31, 2017**

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	01/26/2017	debit	ADP		8,756.56	71,478.25
Total 025-0 · Payroll Expenses						71,478.25
<b>031-0 · Professional Services</b>						4,704.29
Check	01/05/2017	debit	Avon Leasing	copier lease	255.73	4,960.02
Check	01/12/2017	3714	Cardmember Service	lunch meetings	45.72	5,005.74
Check	01/12/2017	3720	Sandy Meeks	December 2016	60.00	5,065.74
Check	01/20/2017	3721	Dex Imaging	Inv# AR 2617103	49.57	5,115.31
Check	01/20/2017	3725	We Clean Windows	January 2017	37.45	5,152.76
Check	01/30/2017	3726	Cardmember Service	lunch meetings	143.74	5,296.50
Total 031-0 · Professional Services						5,296.50
<b>040-0 · Travel</b>						4,390.33
Check	01/12/2017	3714	Cardmember Service	IEDC-Atlanta	603.60	4,993.93
Check	01/12/2017	3716	William R Lambert	travel	128.67	5,122.60
Total 040-0 · Travel						5,122.60
<b>043-0 · Utilities</b>						1,202.48
Check	01/12/2017	3719	City of Wauchula	#120260005	241.90	1,444.38
Check	01/20/2017	3722	Rapid Systems	Inv# 361545	168.33	1,612.71
Check	01/30/2017	3727	City of Wauchula	#120260005	292.85	1,905.56
Total 043-0 · Utilities						1,905.56
<b>044-0 · Rentals/Leases</b>						6,891.96
Check	01/12/2017	3715	FI Revell	January 2017	2,297.32	9,189.28
Total 044-0 · Rentals/Leases						9,189.28
<b>045-0 · Insurance</b>						1,275.00
Check	01/20/2017	3723	Auto-owners Insurance	Acct# 009575256	325.40	1,600.40
Total 045-0 · Insurance						1,600.40
<b>046-0 · Repairs &amp; Maintenance</b>						60.99
Total 046-0 · Repairs & Maintenance						60.99
<b>048-0 · Promotional</b>						16.00
Total 048-0 · Promotional						16.00
<b>051-0 · Office Supplies</b>						811.03
Check	01/12/2017	3714	Cardmember Service	postage	53.94	864.97
Check	01/12/2017	3718	Office Depot	Inv# 890071417001 & 8880286...	123.99	988.96
Check	01/20/2017	3724	Office Depot	Inv# 890071415001 and 89007...	101.63	1,090.59
Check	01/30/2017	3726	Cardmember Service	office chair	209.99	1,300.58
Check	01/30/2017	3728	Office Depot	Inv# 896210454001	54.40	1,354.98
Total 051-0 · Office Supplies						1,354.98
<b>052-0 · Operating Supplies</b>						27.50
Check	01/12/2017	3717	Ullrich's Water Conditioning	#753460	10.00	37.50
Check	01/30/2017	3729	Ullrich's Water Conditioning	#753460	10.00	47.50
Total 052-0 · Operating Supplies						47.50
<b>054-0 · Books, Dues, &amp; Subscriptions</b>						3,917.66
Check	01/12/2017	3714	Cardmember Service	SOS renewal, godaddy, gotom...	2,314.83	6,232.49
Check	01/30/2017	3726	Cardmember Service	godaddy, gotomypc, sunbiz	272.38	6,504.87
Total 054-0 · Books, Dues, & Subscriptions						6,504.87
<b>8500 · Misc expenses</b>						0.00
Invoice	01/10/2017	121	Hardee County Industrial D...	Dillard Albritton October-Dece...	-5,512.50	-5,512.50
General ...	01/10/2017	wbw41		To reclass tsf in from IDA to rei...	5,512.50	0.00
Check	01/12/2017	3714	Cardmember Service	Grove purchases-to be reimbur...	243.70	243.70
Check	01/30/2017	3726	Cardmember Service	#3114	26.70	270.40
Total 8500 · Misc expenses						270.40

9:10 AM  
02/10/17  
Cash Basis

Hardee County Economic Development  
**General Ledger**  
As of January 31, 2017

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Original Amount</u>	<u>Balance</u>
TOTAL						<u>0.00</u>

## Hardee County Economic Development

## Profit &amp; Loss

02/10/17

October 2016 through January 2017

Cash Basis

	<u>Oct '16 - Jan 17</u>
Ordinary Income/Expense	
Income	
Grants	50,000.00
Rent	4,000.00
Transfer In - IDA	5,512.50
	<hr/>
Total Income	59,512.50
Expense	
023-0 · Life/Health Insurance	16,660.56
025-0 · Payroll Expenses	71,478.25
031-0 · Professional Services	5,296.50
040-0 · Travel	5,122.60
043-0 · Utilities	1,905.56
044-0 · Rentals/Leases	9,189.28
045-0 · Insurance	1,600.40
046-0 · Repairs & Maintenance	60.99
048-0 · Promotional	16.00
051-0 · Office Supplies	1,354.98
052-0 · Operating Supplies	47.50
054-0 · Books, Dues, & Subscriptions	6,504.87
8500 · Misc expenses	270.40
	<hr/>
Total Expense	119,507.89
Net Ordinary Income	-59,995.39
	<hr/>
Net Income	<b><u>-59,995.39</u></b>

## Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
<b>Pay Frequency: Biweekly</b>									
01/26/2017	Albritton, Dillard L	77.00	962.50	186.79	0.00	775.71	DD	74.60	1,037.10
01/26/2017	Lambert Jr, William R	0.00	3,758.05	977.10	0.00	2,780.95	DD	290.73	4,048.78
01/26/2017	Pelham, Sarah W	0.00	2,195.17	377.31	47.53	1,770.33	DD	166.44	2,361.61
01/26/2017	Schierling, Krisiti L	0.00	1,306.03	189.67	90.00	1,026.36	DD	94.24	1,400.27
01/12/2017	Albritton, Dillard L	69.00	862.50	164.16	0.00	698.34	DD	66.85	929.35
01/12/2017	Lambert Jr, William R	0.00	3,858.05	977.09	0.00	2,880.96	DD	291.25	4,149.30
01/12/2017	Pelham, Sarah W	0.00	2,295.17	377.29	47.53	1,870.35	DD	166.44	2,461.61
01/12/2017	Schierling, Krisiti L	0.00	1,406.03	189.64	90.00	1,126.39	DD	94.24	1,500.27
<b>Pay Frequency Totals: Biweekly</b>		146.00	\$16,643.50	\$3,439.05	\$275.06	\$12,929.39		\$1,244.79	\$17,888.29
<b>Total Net Pays for Biweekly frequency: 8</b>									
<b>Company Totals:</b>		146.00	\$16,643.50	\$3,439.05	\$275.06	\$12,929.39		\$1,244.79	\$17,888.29
<b>Total Net Pays for Company: 8</b>									



**Hardee County Economic Development**  
**Profit & Loss Budget vs. Actual**  
**January 2017**

	Jan 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Carry Forward	0.00	8,333.34	-8,333.34	0.0%
Grants	0.00	20,833.33	-20,833.33	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	1,000.00	1,000.00	0.00	100.0%
Transfer In - IDA	5,512.50	2,333.33	3,179.17	236.3%
<b>Total Income</b>	6,512.50	32,500.00	-25,987.50	20.0%
<b>Expense</b>				
023-0 · Life/Health Insurance	4,165.14	4,166.66	-1.52	100.0%
025-0 · Payroll Expenses	18,197.88	19,583.33	-1,385.45	92.9%
031-0 · Professional Services	592.21	666.67	-74.46	88.8%
040-0 · Travel	732.27	833.34	-101.07	87.9%
043-0 · Utilities	703.08	625.00	78.08	112.5%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	325.40	250.00	75.40	130.2%
046-0 · Repairs & Maintenance	0.00	83.34	-83.34	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	543.95	250.00	293.95	217.6%
052-0 · Operating Supplies	20.00	0.00	20.00	100.0%
054-0 · Books, Dues, & Subscriptions	2,587.21	291.67	2,295.54	887.0%
8500 · Misc expenses				
8590 · Other expenses	0.00	0.00	0.00	0.0%
8500 · Misc expenses - Other	270.40	0.00	270.40	100.0%
<b>Total 8500 · Misc expenses</b>	270.40	0.00	270.40	100.0%
<b>Total Expense</b>	30,434.86	29,250.01	1,184.85	104.1%
<b>Net Ordinary Income</b>	-23,922.36	3,249.99	-27,172.35	-736.1%
<b>Net Income</b>	<b>-23,922.36</b>	<b>3,249.99</b>	<b>-27,172.35</b>	<b>-736.1%</b>

## Hardee County Economic Development Profit & Loss Budget Performance

October 2016 through September 2017

	Oct '16 - Sep 17	Budget	Oct '16 - Sep 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Carry Forward	0.00	100,000.00	0.00	100,000.00	100,000.00
Grants	50,000.00	250,000.00	50,000.00	250,000.00	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	4,000.00	12,000.00	4,000.00	12,000.00	12,000.00
Transfer In - IDA	5,512.50	28,000.00	5,512.50	28,000.00	28,000.00
<b>Total Income</b>	<b>59,512.50</b>	<b>390,000.00</b>	<b>59,512.50</b>	<b>390,000.00</b>	<b>390,000.00</b>
<b>Expense</b>					
023-0 · Life/Health Insurance	16,660.56	50,000.00	16,660.56	50,000.00	50,000.00
025-0 · Payroll Expenses	80,572.15	235,000.00	80,572.15	235,000.00	235,000.00
031-0 · Professional Services	5,356.50	8,000.00	5,356.50	8,000.00	8,000.00
040-0 · Travel	5,395.18	10,000.00	5,395.18	10,000.00	10,000.00
043-0 · Utilities	2,073.89	7,500.00	2,073.89	7,500.00	7,500.00
044-0 · Rentals/Leases	11,486.60	30,000.00	11,486.60	30,000.00	30,000.00
045-0 · Insurance	1,621.42	3,000.00	1,621.42	3,000.00	3,000.00
046-0 · Repairs & Maintenance	60.99	1,000.00	60.99	1,000.00	1,000.00
048-0 · Promotional	16.00	0.00	16.00	0.00	0.00
051-0 · Office Supplies	1,354.98	3,000.00	1,354.98	3,000.00	3,000.00
052-0 · Operating Supplies	47.50	0.00	47.50	0.00	0.00
054-0 · Books, Dues, & Subscriptions	6,504.87	3,500.00	6,504.87	3,500.00	3,500.00
8500 · Misc expenses					
8590 · Other expenses	0.00	0.00	0.00	0.00	0.00
8500 · Misc expenses - Other	270.40	0.00	270.40	0.00	0.00
<b>Total 8500 · Misc expenses</b>	<b>270.40</b>	<b>0.00</b>	<b>270.40</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>131,421.04</b>	<b>351,000.00</b>	<b>131,421.04</b>	<b>351,000.00</b>	<b>351,000.00</b>
<b>Net Ordinary Income</b>	<b>-71,908.54</b>	<b>39,000.00</b>	<b>-71,908.54</b>	<b>39,000.00</b>	<b>39,000.00</b>
<b>Net Income</b>	<b>-71,908.54</b>	<b>39,000.00</b>	<b>-71,908.54</b>	<b>39,000.00</b>	<b>39,000.00</b>

**Hardee County Economic Development  
Profit & Loss Budget Overview  
October 2016 through September 2017**

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	TOTAL Oct '16 - Sep 17
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
Carry Forward	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.32	100,000.00
Grants	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.34	20,833.33	20,833.33	20,833.34	20,833.33	20,833.34	20,833.34	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Transfer In - IDA	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.34	2,333.33	2,333.33	2,333.33	2,333.34	2,333.34	2,333.34	28,000.00
<b>Total Income</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,499.99</b>	<b>32,500.02</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,500.00</b>	<b>32,500.01</b>	<b>32,500.01</b>	<b>32,500.00</b>	<b>390,000.00</b>
<b>Expense</b>													
023-0 - Life/Health Insurance	4,166.66	4,166.67	4,166.66	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	50,000.00
025-0 - Payroll Expenses	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.34	19,583.33	19,583.34	19,583.34	19,583.34	235,000.00
031-0 - Professional Services	666.66	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.67	8,000.00
040-0 - Travel	833.33	833.34	833.33	833.34	833.33	833.34	833.33	833.33	833.33	833.33	833.33	833.34	10,000.00
043-0 - Utilities	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
044-0 - Rentals/Leases	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
045-0 - Insurance	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
048-0 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
052-0 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
054-0 - Books, Dues, & Subscriptions	291.66	291.67	291.66	291.67	291.66	291.67	291.66	291.67	291.67	291.67	291.67	291.67	3,500.00
8500 - Misc expenses													
8590 - Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8500 - Misc expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8500 - Misc expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>29,249.97</b>	<b>29,250.01</b>	<b>29,249.97</b>	<b>29,250.01</b>	<b>29,249.99</b>	<b>29,250.01</b>	<b>29,249.99</b>	<b>29,250.01</b>	<b>29,250.00</b>	<b>29,250.01</b>	<b>29,250.01</b>	<b>29,250.03</b>	<b>351,000.00</b>
<b>Net Ordinary Income</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.02</b>	<b>3,250.00</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,249.97</b>	<b>39,000.00</b>
<b>Net Income</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.02</b>	<b>3,250.00</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,249.97</b>	<b>39,000.00</b>

**Hardee County Economic Development  
Reconciliation Detail  
Wauchula State Bank, Period Ending 01/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						49,991.81
<b>Cleared Transactions</b>						
<b>Checks and Payments - 18 items</b>						
Check	01/05/2017	debit	Avon Leasing	X	-255.73	-255.73
Check	01/06/2017	debit	ADP	X	-106.96	-362.69
Check	01/12/2017	debit	ADP	X	-8,948.90	-9,311.59
Check	01/12/2017	3714	Cardmember Service	X	-3,261.79	-12,573.38
Check	01/12/2017	3715	FI Revell	X	-2,297.32	-14,870.70
Check	01/12/2017	3719	City of Wauchula	X	-241.90	-15,112.60
Check	01/12/2017	3716	William R Lambert	X	-128.67	-15,241.27
Check	01/12/2017	3718	Office Depot	X	-123.99	-15,365.26
Check	01/12/2017	3717	Ullrich's Water Cond...	X	-10.00	-15,375.26
Check	01/17/2017	debit	Florida Blue	X	-4,165.14	-19,540.40
Check	01/20/2017	3723	Auto-owners Insuran...	X	-325.40	-19,865.80
Check	01/20/2017	debit	ADP	X	-306.96	-20,172.76
Check	01/20/2017	3722	Rapid Systems	X	-168.33	-20,341.09
Check	01/20/2017	3724	Office Depot	X	-101.63	-20,442.72
Check	01/20/2017	3721	Dex Imaging	X	-49.57	-20,492.29
Check	01/20/2017	3725	We Clean Windows	X	-37.45	-20,529.74
Check	01/25/2017	debit	ADP	X	-78.50	-20,608.24
Check	01/26/2017	debit	ADP	X	-8,756.56	-29,364.80
Total Checks and Payments					-29,364.80	-29,364.80
<b>Deposits and Credits - 3 items</b>						
Deposit	12/28/2016			X	1,000.00	1,000.00
Deposit	01/10/2017			X	5,512.50	6,512.50
Deposit	01/18/2017			X	1,000.00	7,512.50
Total Deposits and Credits					7,512.50	7,512.50
Total Cleared Transactions					-21,852.30	-21,852.30
Cleared Balance					-21,852.30	28,139.51
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Check	01/12/2017	3720	Sandy Meeks		-60.00	-60.00
Check	01/30/2017	3726	Cardmember Service		-652.81	-712.81
Check	01/30/2017	3727	City of Wauchula		-292.85	-1,005.66
Check	01/30/2017	3728	Office Depot		-54.40	-1,060.06
Check	01/30/2017	3729	Ullrich's Water Cond...		-10.00	-1,070.06
Total Checks and Payments					-1,070.06	-1,070.06
Total Uncleared Transactions					-1,070.06	-1,070.06
Register Balance as of 01/31/2017					-22,922.36	27,069.45
<b>New Transactions</b>						
<b>Checks and Payments - 6 items</b>						
Check	02/01/2017	3730	FI Revell		-2,297.32	-2,297.32
Check	02/09/2017	debit	ADP		-9,093.90	-11,391.22
Check	02/09/2017	3732	William R Lambert		-272.58	-11,663.80
Check	02/09/2017	3734	Rapid Systems		-168.33	-11,832.13
Check	02/09/2017	3731	Sandy Meeks		-60.00	-11,892.13
Check	02/09/2017	3733	Auto-owners Insuran...		-21.02	-11,913.15
Total Checks and Payments					-11,913.15	-11,913.15
Total New Transactions					-11,913.15	-11,913.15
<b>Ending Balance</b>					<b>-34,835.51</b>	<b>15,156.30</b>

## Hardee County Industrial Development Authority

## Balance Sheet

02/13/17

As of January 31, 2017

Accrual Basis

	<u>Jan 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101004 · WSB Mosaic (SR)	6,163,543.19
101009 · WSB Sales (GF)	605,475.17
101011 · Mosaic Disbursement Acct (SR)	62.93
101012 · Incubator Account (GF)	38.30
<b>Total Checking/Savings</b>	<u>6,769,119.59</u>
<b>Accounts Receivable</b>	
115001 · Accounts Receivable Rental Inc	18,153.99
<b>Total Accounts Receivable</b>	<u>18,153.99</u>
<b>Other Current Assets</b>	
133006 · Prepaid Insurance	23,143.18
<b>Total Other Current Assets</b>	<u>23,143.18</u>
<b>Total Current Assets</b>	<u>6,810,416.76</u>
<b>Fixed Assets</b>	
<b>Land Available for Sale</b>	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	16,911.87
161910 · Terrell Property	1,141,500.00
161911 · Original Purchase less propsold	-811,468.54
161912 · Contribution of Lot 13B/improv	90,621.74
161913 · Fair value writedown - FYE 2016	-526,600.00
<b>Total Land Available for Sale</b>	<u>798,908.07</u>
<b>Total Fixed Assets</b>	<u>798,908.07</u>
<b>Other Assets</b>	
<b>Due From Other Funds</b>	
140001 · Due from GF	1,334,857.70
240000 · Due to SR	-1,334,857.70
<b>Total Due From Other Funds</b>	<u>0.00</u>
<b>Due From Other Governments</b>	
133001 · Due from EDA	671,216.04
<b>Total Due From Other Governments</b>	<u>671,216.04</u>
1330131 · Rapid Systems Note	127,878.00
1330132 · Allowance for Uncollectible Not	-127,878.00
<b>Total Other Assets</b>	<u>671,216.04</u>
<b>TOTAL ASSETS</b>	<u><u><b>8,280,540.87</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202000 · Accounts Payable	8,100.00
<b>Total Accounts Payable</b>	<u>8,100.00</u>
<b>Other Current Liabilities</b>	
220000 · Prepaid Rent	8,872.00
220004 · Sales Tax Payable	2,331.44
<b>Total Other Current Liabilities</b>	<u>11,203.44</u>
<b>Total Current Liabilities</b>	<u>19,303.44</u>
<b>Total Liabilities</b>	<u>19,303.44</u>

Hardee County Industrial Development Authority

Balance Sheet

As of January 31, 2017

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	<u>Jan 31, 17</u>
Equity	
Fund Balance	
3000 - Nonspendable	798,908.07
3001 - Restrictd for Economic Dev Proj	8,387,971.35
3002 - Assigned	37,171.00
3003 - Unassigned	<u>-939,640.28</u>
Total Fund Balance	8,284,410.14
Net Income	<u>-23,172.71</u>
Total Equity	<u>8,261,237.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>8,280,540.87</u></u></b>

## Hardee County Industrial Development Authority

## Profit &amp; Loss

02/13/17

January 2017

Accrual Basis

	<u>Jan 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
337500 · EDA Proceeds Gen FD	86,383.67
361100 · Interest Income gen fd	6.27
361101 · Interest income Mosaic accts	813.51
362001 · Rental Income	26,674.33
369902 · Misc. Income Gen Fd	171.05
<b>Total Income</b>	<u>114,048.83</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	3,135.00
5193105 · Professional Fees	400.00
519320 · Accounting and audit	24,601.48
519321 · Meeting Security	90.00
519322 · Travel	150.34
5193400 · Landscaping and Grounds	3,232.00
5194301 · Utilities	16,836.51
519450 · Insurance Expense	20,483.28
519460 · Repairs and Maintenance GF	3,656.24
5194601 · Repairs and Maintenance	525.00
5195206 · Grove Caretaking/Fertilizer	8,490.00
519843 · Grant expense- Stream 2 Sea	29,173.26
519844 · Grant Expenses- Bees&Botanicals	6,212.36
6000 · Capital Outlay	386,392.27
6001 · Transfer to EDC	5,512.50
<b>Total Expense</b>	<u>508,890.24</u>
<b>Net Ordinary Income</b>	-394,841.41
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	17.02
<b>Total Other Income</b>	<u>17.02</u>
<b>Other Expense</b>	
Sales Tax Expense	680.83
<b>Total Other Expense</b>	<u>680.83</u>
<b>Net Other Income</b>	-663.81
<b>Net Income</b>	<u><u>-395,505.22</u></u>

9:42 AM

02/13/17

Accrual Basis

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**January 2017**

	Incubator- Capital Improvements (General Fund)	Administrative (General Fund)	Incubator (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	116.67
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>116.67</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	3,135.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	24,601.48	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	108,279.31	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>108,279.31</b>	<b>27,736.48</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>-108,279.31</b>	<b>-27,736.48</b>	<b>116.67</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-108,279.31</b>	<b>-27,736.48</b>	<b>116.67</b>



## Hardee County Industrial Development Authority

### Profit & Loss by Class

January 2017

	Incubator Year 3 (General Fund)	MLK Water Extension (General Fund)	Property Management (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	86,383.67	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	2,760.89
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>86,383.67</b>	<b>0.00</b>	<b>2,760.89</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	2,200.00
5194301 · Utilities	0.00	0.00	458.70
519450 · Insurance Expense	0.00	0.00	5,631.00
519460 · Repairs and Maintenance GF	0.00	0.00	2,387.58
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	8,490.00
519843 · Grant expense- Stream 2 Sea	29,173.26	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	6,212.36	0.00	0.00
6000 · Capital Outlay	0.00	4,879.71	25,000.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>35,385.62</b>	<b>4,879.71</b>	<b>44,167.28</b>
<b>Net Ordinary Income</b>	<b>50,998.05</b>	<b>-4,879.71</b>	<b>-41,406.39</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	2.92
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>2.92</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	116.67
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>116.67</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-113.75</b>
<b>Net Income</b>	<b>50,998.05</b>	<b>-4,879.71</b>	<b>-41,520.14</b>

## Hardee County Industrial Development Authority

### Profit & Loss by Class

January 2017

	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	7,924.31	5,000.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	128.91
<b>Total Income</b>	7,924.31	5,000.00	128.91
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	672.00	0.00	0.00
5194301 · Utilities	10,059.38	0.00	0.00
519450 · Insurance Expense	0.00	11,546.12	3,306.16
519460 · Repairs and Maintenance GF	752.16	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	11,483.54	11,546.12	3,306.16
<b>Net Ordinary Income</b>	-3,559.23	-6,546.12	-3,177.25
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	14.10	0.00	0.00
<b>Total Other Income</b>	14.10	0.00	0.00
<b>Other Expense</b>			
Sales Tax Expense	564.16	0.00	0.00
<b>Total Other Expense</b>	564.16	0.00	0.00
<b>Net Other Income</b>	-550.06	0.00	0.00
<b>Net Income</b>	<b>-4,109.29</b>	<b>-6,546.12</b>	<b>-3,177.25</b>

## Hardee County Industrial Development Authority Profit & Loss by Class January 2017

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	86,383.67
361100 · Interest Income gen fd	0.00	6.27	6.27
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	10,872.46	0.00	26,674.33
369902 · Misc. Income Gen Fd	0.00	42.14	171.05
<b>Total Income</b>	<b>10,872.46</b>	<b>48.41</b>	<b>113,235.32</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	3,135.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	24,601.48
519321 · Meeting Security	0.00	90.00	90.00
519322 · Travel	0.00	150.34	150.34
5193400 · Landscaping and Grounds	0.00	0.00	2,872.00
5194301 · Utilities	0.00	0.00	10,518.08
519450 · Insurance Expense	0.00	0.00	20,483.28
519460 · Repairs and Maintenance GF	516.50	0.00	3,656.24
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	8,490.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	29,173.26
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	6,212.36
6000 · Capital Outlay	0.00	0.00	138,159.02
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>516.50</b>	<b>240.34</b>	<b>247,541.06</b>
<b>Net Ordinary Income</b>	<b>10,355.96</b>	<b>-191.93</b>	<b>-134,305.74</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	17.02
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>17.02</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	680.83
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>680.83</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-663.81</b>
<b>Net Income</b>	<b>10,355.96</b>	<b>-191.93</b>	<b>-134,969.55</b>

## Hardee County Industrial Development Authority Profit & Loss by Class January 2017

	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	400.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	360.00
5194301 · Utilities	0.00	0.00	6,277.43
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	525.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	51,492.54	0.00	485.66
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>51,492.54</b>	<b>400.00</b>	<b>7,648.09</b>
<b>Net Ordinary Income</b>	<b>-51,492.54</b>	<b>-400.00</b>	<b>-7,648.09</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-51,492.54</b>	<b>-400.00</b>	<b>-7,648.09</b>

## Hardee County Industrial Development Authority

### Profit & Loss by Class

January 2017

	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	813.51
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>813.51</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	41.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	9,481.44	186,773.61	0.00
6001 · Transfer to EDC	5,512.50	0.00	0.00
<b>Total Expense</b>	<b>15,034.94</b>	<b>186,773.61</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>-15,034.94</b>	<b>-186,773.61</b>	<b>813.51</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-15,034.94</b>	<b>-186,773.61</b>	<b>813.51</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**January 2017**

	Total Special Revenue	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
337500 · EDA Proceeds Gen FD	0.00	86,383.67
361100 · Interest Income gen fd	0.00	6.27
361101 · Interest income Mosaic accts	813.51	813.51
362001 · Rental Income	0.00	26,674.33
369902 · Misc. Income Gen Fd	0.00	171.05
<b>Total Income</b>	813.51	114,048.83
<b>Expense</b>		
5193100 · Professional Fees Legal	0.00	3,135.00
5193105 · Professional Fees	400.00	400.00
519320 · Accounting and audit	0.00	24,601.48
519321 · Meeting Security	0.00	90.00
519322 · Travel	0.00	150.34
5193400 · Landscaping and Grounds	360.00	3,232.00
5194301 · Utilities	6,318.43	16,836.51
519450 · Insurance Expense	0.00	20,483.28
519460 · Repairs and Maintenance GF	0.00	3,656.24
5194601 · Repairs and Maintenance	525.00	525.00
5195206 · Grove Caretaking/Fertilizer	0.00	8,490.00
519843 · Grant expense- Stream 2 Sea	0.00	29,173.26
519844 · Grant Expenses- Bees&Botanicals	0.00	6,212.36
6000 · Capital Outlay	248,233.25	386,392.27
6001 · Transfer to EDC	5,512.50	5,512.50
<b>Total Expense</b>	261,349.18	508,890.24
<b>Net Ordinary Income</b>	-260,535.67	-394,841.41
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Sales Tax Collection Allowance	0.00	17.02
<b>Total Other Income</b>	0.00	17.02
<b>Other Expense</b>		
Sales Tax Expense	0.00	680.83
<b>Total Other Expense</b>	0.00	680.83
<b>Net Other Income</b>	0.00	-663.81
<b>Net Income</b>	<b>-260,535.67</b>	<b>-395,505.22</b>

## Hardee County Industrial Development Authority

## General Ledger

02/13/17

As of January 31, 2017

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>101004 - WSB Mosaic (SR)</b>						6,633,640.17
Check	01/09/2017	1210	Hardee County IDA	transfer for expe...	-315,210.49	6,318,429.68
Check	01/20/2017	1211	Hardee County IDA	transfer for expe...	-68,200.00	6,250,229.68
Check	01/30/2017	1212	Hardee County IDA	transfer for expe...	-87,500.00	6,162,729.68
Deposit	01/31/2017			Deposit	813.51	6,163,543.19
Total 101004 - WSB Mosaic (SR)					-470,096.98	6,163,543.19
<b>101009 - WSB Sales (GF)</b>						33,704.26
Deposit	01/03/2017			Deposit	535.00	34,239.26
Deposit	01/03/2017			Deposit	5,350.00	39,589.26
Check	01/09/2017	2246	City of Wauchula	#130519000	-261.93	39,327.33
Check	01/09/2017	2247	Seed Media, Inc	Inv# 3055	-2,000.00	37,327.33
Check	01/09/2017	2248	Gary Sykes Spray ...	Inv# 39013	-350.00	36,977.33
Check	01/09/2017	2249	Redding Lawn & La...	Inv# 4323	-1,100.00	35,877.33
Check	01/09/2017	2250	Bees & Botanicals, ...	December 2016 r...	-4,212.36	31,664.97
Check	01/09/2017	2251	ThyssenKrupp Elev...	Inv# 3002933640	-687.16	30,977.81
Check	01/09/2017	2252	Hardee County Dis...	Inv# U34505	-317.63	30,660.18
Check	01/09/2017	2253	Hackney Ames & C...	Inv# 32418	-150.00	30,510.18
Check	01/09/2017	2254	Kenneth Evers PA	Inv# 10858 and 1...	-1,325.00	29,185.18
Check	01/09/2017	2255	Century Link	#430282943	-127.35	29,057.83
Check	01/09/2017	2256	Halfacre Construction	Pay app#1 Fill lin...	-46,330.06	-17,272.23
Deposit	01/09/2017			Deposit	1,783.34	-15,488.89
Check	01/10/2017	1399	Hardee County IDA	transfer to GF for...	200,000.00	184,511.11
Check	01/10/2017	2257	William Lambert	travel	-150.34	184,360.77
Check	01/10/2017	2258	Jennifer Soria	1/10/17 IDA mee...	-90.00	184,270.77
Deposit	01/10/2017			Deposit	1,094.22	185,364.99
Check	01/17/2017	debit	Florida Dept. of Rev...	Incubator Dec. 2...	-79.63	185,285.36
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec. 2016 Tech ...	-550.06	184,735.30
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec 2016 MSpace	-34.12	184,701.18
Deposit	01/20/2017			Deposit	10,171.85	194,873.03
Check	01/20/2017	2266	Ullrich's Pitcher Pump	Inv# 0097805	-2,387.58	192,485.45
Check	01/20/2017	2267	PRECO	#111163001	-2,263.45	190,222.00
Check	01/20/2017	2268	Mid Florida Crop In...	PFM renewal	-10,435.93	179,786.07
Check	01/20/2017	2269	Fields Equipment Co.	#137500	-30,810.00	148,976.07
Check	01/20/2017	2270	Tyco Integrated Se...	Inv# 27869013	-7,914.11	141,061.96
Check	01/20/2017	2271	Kenneth Evers PA	Inv# 10870 and 1...	-900.00	140,161.96
Check	01/20/2017	2272	Chastain Skillman	Inv# 128351	-4,879.71	135,282.25
Check	01/20/2017	1408	Hardee County IDA	transfer for paym...	15,405.00	150,687.25
Check	01/30/2017	2273	Auto-Owners Insura...	Acct# 009954353	-5,631.00	145,056.25
Check	01/30/2017	2274	Redding Lawn & La...	Inv# 4422	-1,100.00	143,956.25
Check	01/30/2017	2275	Mid State Fire Equi...	Inv# 62660	-516.50	143,439.75
Check	01/30/2017	2276	Conley Grove Servi...	Grove	-8,490.00	134,949.75
Check	01/30/2017	2277	Kenneth Evers PA	Inv# 10881 and 1...	-910.00	134,039.75
Check	01/30/2017	2278	Redding Lawn & La...	Inv# 4403	-322.00	133,717.75
Check	01/30/2017	2279	City of Wauchula	Acct# 130519000	-596.43	133,121.32
Check	01/30/2017	2280	Wicks, Brown, Willi...	Inv# 72962	-24,451.48	108,669.84
Check	01/30/2017	2281	Gator Heating and ...	Inv# 7354	-65.00	108,604.84
Check	01/30/2017	2282	PRECO	#111163002,111...	-458.70	108,146.14
Check	01/30/2017	2283	Halfacre Construction	Payapp#2 Fill lin...	-61,949.25	46,196.89
Deposit	01/30/2017			Deposit	124.84	46,321.73
Check	01/30/2017	2284	Stream 2 Sea, LLC	reimbursement f...	-29,173.26	17,148.47
Deposit	01/30/2017			Deposit	11,493.53	28,642.00
Deposit	01/31/2017			Deposit	576,826.90	605,468.90
Deposit	01/31/2017			Deposit	6.27	605,475.17
Total 101009 - WSB Sales (GF)					571,770.91	605,475.17
<b>101011 - Mosaic Disbursement Acct (SR)</b>						96.62
Check	01/09/2017	1210	Hardee County IDA	transfer for expe...	315,210.49	315,307.11
Check	01/09/2017	1393	Hardee County Eco...	D. Albritton salary	-5,512.50	309,794.61
Check	01/09/2017	1394	City of Wauchula	Acct# 140261002	-4,123.42	305,671.19
Check	01/09/2017	1395	S & S Irrigation	Inv# 45271 and 4...	-421.44	305,249.75
Check	01/09/2017	1396	Marketing Alliance, ...	Inv#21397	-400.00	304,849.75
Check	01/09/2017	1397	Florida Fertilizer Co...	Inv# 335353	-3,250.00	301,599.75
Check	01/09/2017	1398	Halfacre Construction	Pay app# 2	-101,503.13	200,096.62
Check	01/10/2017	1399	Hardee County IDA	transfer to GF for...	-200,000.00	96.62
Check	01/20/2017	1400	Redding Lawn & La...	Inv# 4323	-180.00	-83.38
Check	01/20/2017	1401	Chastain Skillman	Inv# 128438	-4,161.63	-4,245.01

## Hardee County Industrial Development Authority

02/13/17

## General Ledger

Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	01/20/2017	1402	Halfacre Construction	Final pay app#6 ...	-47,330.91	-51,575.92
Check	01/20/2017	1403	Century Link	Acct# 438987601	-120.18	-51,696.10
Check	01/20/2017	1404	Wells Fargo Equip...	Inv# 3001964520	-485.66	-52,181.76
Check	01/20/2017	1405	Clarke Pest Control...	Inv# 84719 and 8...	-350.00	-52,531.76
Check	01/20/2017	1406	PRECO	#111163008	-41.00	-52,572.76
Check	01/20/2017	1407	Rapid Systems	Inv# 361544	-165.21	-52,737.97
Check	01/20/2017	1408	Hardee County IDA	transfer for paym...	-15,405.00	-68,142.97
Check	01/20/2017	1211	Hardee County IDA	transfer for expe...	68,200.00	57.03
Check	01/30/2017	1409	Redding Lawn & La...	Inv# 4423	-180.00	-122.97
Check	01/30/2017	1410	City of Wauchula	Acct# 140261002	-1,868.62	-1,991.59
Check	01/30/2017	1411	Halfacre Construction	Pay app#3 MOBO	-76,470.48	-78,462.07
Check	01/30/2017	1412	Heflin Plumbing, Inc	Inv# 313861	-175.00	-78,637.07
Check	01/30/2017	1413	Halfacre Construction	Inv# 3420	-8,800.00	-87,437.07
Check	01/30/2017	1212	Hardee County IDA	transfer for expe...	87,500.00	62.93
Total 101011 · Mosaic Disbursement Acct (SR)					-33.69	62.93
<b>101012 · Incubator Account (GF)</b>						38.30
Total 101012 · Incubator Account (GF)						38.30
<b>115001 · Accounts Receivable Rental Inc</b>						16,280.09
Invoice	01/03/2017	176	Keyplex		11,493.53	27,773.62
Invoice	01/03/2017	177	M Space Holdings		535.00	28,308.62
Invoice	01/03/2017	178	Southeast Steel		1,248.34	29,556.96
Invoice	01/03/2017	179	Innovation Pack & ...		124.84	29,681.80
Invoice	01/09/2017	180	PFMan		5,350.00	35,031.80
Payment	01/09/2017	1452	PFMan		-5,350.00	29,681.80
Payment	01/09/2017	1867	Southeast Steel		-1,248.34	28,433.46
Payment	01/09/2017	14528	M Space Holdings		-535.00	27,898.46
Payment	01/10/2017	4433	Caresync, Inc		-10,171.85	17,726.61
Invoice	01/20/2017	181	Henry Kuhlman		42.14	17,768.75
Invoice	01/20/2017	182	Florikan		2,103.08	19,871.83
Invoice	01/20/2017	183	Caresync, Inc		9,900.53	29,772.36
Payment	01/30/2017	0055...	Innovation Pack & ...		-124.84	29,647.52
Payment	01/30/2017	2965	Keyplex		-11,493.53	18,153.99
Total 115001 · Accounts Receivable Rental Inc					1,873.90	18,153.99
<b>133003 · Due from EDC</b>						0.00
Total 133003 · Due from EDC						0.00
<b>12000 · Undeposited Funds</b>						535.00
Deposit	01/03/2017	14494	M Space Holdings	Deposit	-535.00	0.00
Deposit	01/03/2017	1452	PFMan	Deposit	-5,350.00	-5,350.00
Payment	01/09/2017	1452	PFMan		5,350.00	0.00
Payment	01/09/2017	1867	Southeast Steel		1,248.34	1,248.34
Payment	01/09/2017	14528	M Space Holdings		535.00	1,783.34
Deposit	01/09/2017	1867	Southeast Steel	Deposit	-1,248.34	535.00
Deposit	01/09/2017	14528	M Space Holdings	Deposit	-535.00	0.00
Payment	01/10/2017	4433	Caresync, Inc		10,171.85	10,171.85
Deposit	01/20/2017	4433	Caresync, Inc	Deposit	-10,171.85	0.00
Payment	01/30/2017	0055...	Innovation Pack & ...		124.84	124.84
Deposit	01/30/2017	0055...	Innovation Pack & ...	Deposit	-124.84	0.00
Payment	01/30/2017	2965	Keyplex		11,493.53	11,493.53
Deposit	01/30/2017	2965	Keyplex	Deposit	-11,493.53	0.00
Total 12000 · Undeposited Funds					-535.00	0.00
<b>133006 · Prepaid Insurance</b>						27,559.53
General Journal	01/31/2017	wbw2...		To exp Jan prepa...	-3,306.16	24,253.37
General Journal	01/31/2017	wbw2...		To exp Jan prepa...	-1,110.19	23,143.18
Total 133006 · Prepaid Insurance					-4,416.35	23,143.18
<b>133011 · Due from Florikan</b>						1,974.17
General Journal	01/20/2017	wbw2...		To reclass portio...	-1,974.17	0.00
Total 133011 · Due from Florikan					-1,974.17	0.00
<b>Land Available for Sale</b>						798,908.07



## Hardee County Industrial Development Authority

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## General Ledger

Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
<b>161908 - Original Purchase Hwy 62 Propert</b>						887,943.00
Total 161908 - Original Purchase Hwy 62 Propert						887,943.00
<b>161909 - Original Purchase Park Improvem</b>						16,911.87
Total 161909 - Original Purchase Park Improvem						16,911.87
<b>161910 - Terrell Property</b>						1,141,500.00
Total 161910 - Terrell Property						1,141,500.00
<b>161911 - Original Purchase less propsold</b>						-811,468.54
Total 161911 - Original Purchase less propsold						-811,468.54
<b>161912 - Contribution of Lot 13B/improv</b>						90,621.74
Total 161912 - Contribution of Lot 13B/improv						90,621.74
<b>161913 - Fair value writedown - FYE 2016</b>						-526,600.00
Total 161913 - Fair value writedown - FYE 2016						-526,600.00
Total Land Available for Sale						798,908.07
<b>Due From Other Funds</b>						0.00
<b>140001 - Due from GF</b>						1,340,667.70
General Journal	01/20/2017	wbw2...		To reclass portio...	-5,810.00	1,334,857.70
Total 140001 - Due from GF					-5,810.00	1,334,857.70
<b>240000 - Due to SR</b>						-1,340,667.70
General Journal	01/20/2017	wbw2...		To reclass portio...	5,810.00	-1,334,857.70
Total 240000 - Due to SR					5,810.00	-1,334,857.70
Total Due From Other Funds					0.00	0.00
<b>Due From Other Governments</b>						1,161,659.27
<b>133001 - Due from EDA</b>						1,161,659.27
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	2,000.00	1,163,659.27
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	2,000.00	1,165,659.27
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	2,659.88	1,168,319.15
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	9,288.75	1,177,607.90
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	34,407.03	1,212,014.93
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	32,028.01	1,244,042.94
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	2,000.00	1,246,042.94
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	2,000.00	1,248,042.94
Deposit	01/31/2017	489		Incubator year 2 ...	-15,785.69	1,232,257.25
Deposit	01/31/2017	490		Incubator year 2 ...	-11,652.85	1,220,604.40
Deposit	01/31/2017	491		Incubator year 2 ...	-14,935.20	1,205,669.20
Deposit	01/31/2017	492		Incubator year 2 ...	-18,024.62	1,187,644.58
Deposit	01/31/2017	493		Incubator year 2 ...	-11,957.67	1,175,686.91
Deposit	01/31/2017	494		Incubator year 2 ...	-2,161.00	1,173,525.91
Deposit	01/31/2017	495		Incubator year 3 ...	-30,680.54	1,142,845.37
Deposit	01/31/2017	496		Incubator year 2 ...	-16,764.29	1,126,081.08
Deposit	01/31/2017	497		Incubator year 3 ...	-7,600.00	1,118,481.08
Deposit	01/31/2017	498		Incubator year 3 ...	-31,868.21	1,086,612.87
Deposit	01/31/2017	499		Incubator year 3 ...	-28,106.73	1,058,506.14
Deposit	01/31/2017	500		Incubator year 3 ...	-9,000.00	1,049,506.14
Deposit	01/31/2017	501		Incubator year 3 ...	-2,000.00	1,047,506.14
Deposit	01/31/2017	502		Incubator year 3 ...	-2,000.00	1,045,506.14
Deposit	01/31/2017	503		Incubator year 3 ...	-25,135.49	1,020,370.65
Deposit	01/31/2017	504		Incubator year 3 ...	-14,825.00	1,005,545.65
Deposit	01/31/2017	505		Incubator year 3 ...	-570.62	1,004,975.03
Deposit	01/31/2017	506		Incubator year 3 ...	-3,250.00	1,001,725.03
Deposit	01/31/2017	507		Incubator year 3 ...	-2,000.00	999,725.03
Deposit	01/31/2017	508		Will Duke draw 2	-293,152.04	706,572.99
Deposit	01/31/2017	509		Incubator year 3 ...	-20,590.54	685,982.45
Deposit	01/31/2017	510		Incubator year 3 ...	-4,373.44	681,609.01
Deposit	01/31/2017	511		Incubator year 3 ...	-10,392.97	671,216.04
Total 133001 - Due from EDA					-490,443.23	671,216.04
Total Due From Other Governments					-490,443.23	671,216.04

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Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
<b>1330131 - Rapid Systems Note</b>						127,878.00
Total 1330131 - Rapid Systems Note						127,878.00
<b>1330132 - Allowance for Uncollectible Not</b>						-127,878.00
Total 1330132 - Allowance for Uncollectible Not						-127,878.00
<b>202000 - Accounts Payable</b>						-8,100.00
Total 202000 - Accounts Payable						-8,100.00
<b>220000 - Prepaid Rent</b>						-8,872.00
Total 220000 - Prepaid Rent						-8,872.00
<b>220004 - Sales Tax Payable</b>						-680.83
Invoice	01/03/2017	176	Keyplex		-621.07	-1,301.90
Invoice	01/03/2017	177	M Space Holdings		-35.00	-1,336.90
Invoice	01/03/2017	178	Southeast Steel		-81.67	-1,418.57
Invoice	01/03/2017	179	Innovation Pack & ...		-8.17	-1,426.74
Invoice	01/09/2017	180	PFMan		-350.00	-1,776.74
Invoice	01/20/2017	183	Caresync, Inc		-554.70	-2,331.44
Total 220004 - Sales Tax Payable					-1,650.61	-2,331.44
<b>Fund Balance</b>						-8,284,410.14
<b>3000 - Nonspendable</b>						-798,908.07
Total 3000 - Nonspendable						-798,908.07
<b>3001 - Restricted for Economic Dev Proj</b>						-8,387,971.35
Total 3001 - Restricted for Economic Dev Proj						-8,387,971.35
<b>3002 - Assigned</b>						-37,171.00
Total 3002 - Assigned						-37,171.00
<b>3003 - Unassigned</b>						939,640.28
Total 3003 - Unassigned						939,640.28
Total Fund Balance						-8,284,410.14
<b>32000 - Unrestricted Net Assets</b>						0.00
Total 32000 - Unrestricted Net Assets						0.00
<b>337500 - EDA Proceeds Gen FD</b>						-1,264,922.69
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	-2,000.00	-1,266,922.69
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	-2,000.00	-1,268,922.69
General Journal	01/05/2017	wbw2...		Record inc yr 3 - ...	-2,659.88	-1,271,582.57
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	-9,288.75	-1,280,871.32
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	-34,407.03	-1,315,278.35
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	-32,028.01	-1,347,306.36
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	-2,000.00	-1,349,306.36
General Journal	01/05/2017	wbw2...		Record Inc Yr 3 ...	-2,000.00	-1,351,306.36
Total 337500 - EDA Proceeds Gen FD					-86,383.67	-1,351,306.36
<b>361100 - Interest Income gen fd</b>						-16.31
Deposit	01/31/2017			Deposit	-6.27	-22.58
Total 361100 - Interest Income gen fd					-6.27	-22.58
<b>361101 - Interest income Mosaic accts</b>						-2,609.62
Deposit	01/31/2017			Deposit	-813.51	-3,423.13
Total 361101 - Interest income Mosaic accts					-813.51	-3,423.13
<b>362001 - Rental Income</b>						-119,137.65
Invoice	01/03/2017	176	Keyplex		-2,000.00	-121,137.65
Invoice	01/03/2017	176	Keyplex		-8,872.46	-130,010.11
Invoice	01/03/2017	177	M Space Holdings	January 2017	-500.00	-130,510.11
Invoice	01/03/2017	178	Southeast Steel	January 2017	-1,166.67	-131,676.78
Invoice	01/03/2017	179	Innovation Pack & ...	January 2017	-116.67	-131,793.45
Invoice	01/09/2017	180	PFMan	January 2017	-5,000.00	-136,793.45
Deposit	01/10/2017	1238		December 2016	-1,094.22	-137,887.67

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Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Invoice	01/20/2017	183	Caresync, Inc	Rent	-7,924.31	-145,811.98
Total 362001 · Rental Income					-26,674.33	-145,811.98
<b>369902 · Misc. Income Gen Fd</b>						-708.41
Invoice	01/20/2017	181	Henry Kuhlman	Records request...	-19.11	-727.52
Invoice	01/20/2017	181	Henry Kuhlman	Records request...	-21.72	-749.24
Invoice	01/20/2017	181	Henry Kuhlman	Records request...	-1.31	-750.55
Invoice	01/20/2017	182	Florikan	Insurance and ta...	-2,103.08	-2,853.63
General Journal	01/20/2017	wbw2...		To reclass portio...	1,974.17	-879.46
Total 369902 · Misc. Income Gen Fd					-171.05	-879.46
<b>5193100 · Professional Fees Legal</b>						11,880.00
Check	01/09/2017	2254	Kenneth Evers PA	Inv# 10858 and 1...	1,325.00	13,205.00
Check	01/20/2017	2271	Kenneth Evers PA	Inv# 10870 and 1...	900.00	14,105.00
Check	01/30/2017	2277	Kenneth Evers PA	Inv# 10881 and 1...	910.00	15,015.00
Total 5193100 · Professional Fees Legal					3,135.00	15,015.00
<b>5193105 · Professional Fees</b>						0.00
Check	01/09/2017	1396	Marketing Alliance, ...	Inv# 21397	400.00	400.00
Total 5193105 · Professional Fees					400.00	400.00
<b>519320 · Accounting and audit</b>						6,714.50
Check	01/09/2017	2253	Hackney Ames & C...	Inv# 32418	150.00	6,864.50
Check	01/30/2017	2280	Wicks, Brown, Willi...	Inv# 72692	24,451.48	31,315.98
Total 519320 · Accounting and audit					24,601.48	31,315.98
<b>519321 · Meeting Security</b>						285.00
Check	01/10/2017	2258	Jennifer Soria	1/10/17 IDA mee...	90.00	375.00
Total 519321 · Meeting Security					90.00	375.00
<b>519322 · Travel</b>						603.32
Check	01/10/2017	2257	William Lambert	travel	150.34	753.66
Total 519322 · Travel					150.34	753.66
<b>5193400 · Landscaping and Grounds</b>						3,170.00
Check	01/09/2017	2248	Gary Sykes Spray ...	Inv# 39013	350.00	3,520.00
Check	01/09/2017	2249	Redding Lawn & La...	Inv #4323	1,100.00	4,620.00
Check	01/20/2017	1400	Redding Lawn & La...	Inv# 4323	180.00	4,800.00
Check	01/30/2017	2274	Redding Lawn & La...	Inv# 4422	1,100.00	5,900.00
Check	01/30/2017	2278	Redding Lawn & La...	Inv# 4403	322.00	6,222.00
Check	01/30/2017	1409	Redding Lawn & La...	Inv# 4423	180.00	6,402.00
Total 5193400 · Landscaping and Grounds					3,232.00	6,402.00
<b>5194301 · Utilities</b>						12,735.62
Check	01/09/2017	2246	City of Wauchula	#130519000	261.93	12,997.55
Check	01/09/2017	2252	Hardee County Dis...	Inv# U34505	317.63	13,315.18
Check	01/09/2017	2255	Century Link	#430282943	127.35	13,442.53
Check	01/09/2017	1394	City of Wauchula	Acct# 140261002...	1,761.85	15,204.38
Check	01/09/2017	1394	City of Wauchula	Acct# 140261002...	2,361.57	17,565.95
Check	01/20/2017	2267	PRECO	#111163001	2,263.45	19,829.40
Check	01/20/2017	2270	Tycos Integrated Se...	Inv# 27869013-A...	7,914.11	27,743.51
Check	01/20/2017	1403	Century Link	Acct# 438987601	120.18	27,863.69
Check	01/20/2017	1406	PRECO	#111163008	41.00	27,904.69
Check	01/20/2017	1407	Rapid Systems	Inv# 361544	165.21	28,069.90
Invoice	01/20/2017	183	Caresync, Inc	Hardee County D...	-158.82	27,911.08
Invoice	01/20/2017	183	Caresync, Inc	PRECO	-1,131.73	26,779.35
Invoice	01/20/2017	183	Caresync, Inc	City of Wauchula	-130.97	26,648.38
Check	01/30/2017	2279	City of Wauchula	Acct# 130519000	596.43	27,244.81
Check	01/30/2017	2282	PRECO	#111163002,111...	458.70	27,703.51
Check	01/30/2017	1410	City of Wauchula	Acct# 140261002	1,868.62	29,572.13
Total 5194301 · Utilities					16,836.51	29,572.13
<b>519450 · Insurance Expense</b>						48,056.94

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## General Ledger

Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	01/20/2017	2268	Mid Florida Crop In...	PFM renewal	10,435.93	58,492.87
Check	01/30/2017	2273	Auto-Owners Insura...	Acct# 009954353	5,631.00	64,123.87
General Journal	01/31/2017	wbw2...		To exp Jan prepa...	3,306.16	67,430.03
General Journal	01/31/2017	wbw2...		To exp Jan prepa...	1,110.19	68,540.22
Total 519450 · Insurance Expense					20,483.28	68,540.22
<b>519460 · Repairs and Maintenance GF</b>						11,326.45
Check	01/09/2017	2251	ThyssenKrupp Elev...	Inv# 3002933640	687.16	12,013.61
Check	01/20/2017	2266	Ullrich's Pitcher Pump	Inv# 0097805- C...	2,387.58	14,401.19
Check	01/30/2017	2275	Mid State Fire Equi...	Inv# 62660	516.50	14,917.69
Check	01/30/2017	2281	Gator Heating and ...	Inv# 7354	65.00	14,982.69
Total 519460 · Repairs and Maintenance GF					3,656.24	14,982.69
<b>5194601 · Repairs and Maintenance</b>						1,741.10
Check	01/20/2017	1405	Clarke Pest Control...	Inv# 84719 and 8...	350.00	2,091.10
Check	01/30/2017	1412	Heflin Plumbing, Inc	Inv# 313861	175.00	2,266.10
Total 5194601 · Repairs and Maintenance					525.00	2,266.10
<b>519480 · Advertising</b>						677.36
Total 519480 · Advertising						677.36
<b>5194903 · Property Taxes</b>						178,983.06
Total 5194903 · Property Taxes						178,983.06
<b>519510 · Office Supplies</b>						338.24
Total 519510 · Office Supplies						338.24
<b>5195206 · Grove Caretaking/Fertilizer</b>						4,607.59
Check	01/30/2017	2276	Conley Grove Servi...	Grove	8,490.00	13,097.59
Total 5195206 · Grove Caretaking/Fertilizer					8,490.00	13,097.59
<b>51954 · Dues, Subscriptions, Membership</b>						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
<b>519840 · Grant expenses</b>						137,063.62
Total 519840 · Grant expenses						137,063.62
<b>519841 · Grant Expense - Paddle Sports</b>						4,478.14
Total 519841 · Grant Expense - Paddle Sports						4,478.14
<b>519843 · Grant expense- Stream 2 Sea</b>						59,594.23
Check	01/30/2017	2284	Stream 2 Sea, LLC	reimbursement f...	29,173.26	88,767.49
Total 519843 · Grant expense- Stream 2 Sea					29,173.26	88,767.49
<b>519844 · Grant Expenses- Bees&amp;Botanicals</b>						6,659.88
Check	01/09/2017	2247	Seed Media, Inc	Inv# 3055	2,000.00	8,659.88
Check	01/09/2017	2250	Bees & Botanicals, ...	December 2016 r...	4,212.36	12,872.24
Total 519844 · Grant Expenses- Bees&Botanicals					6,212.36	12,872.24
<b>6000 · Capital Outlay</b>						526,005.29
Check	01/09/2017	2256	Halfacre Construction	Pay app#1 Fill lin...	46,330.06	572,335.35
Check	01/09/2017	1395	S & S Irrigation	Inv# 45271 and 4...	421.44	572,756.79
Check	01/09/2017	1397	Florida Fertilizer Co...	Inv# 335353	3,250.00	576,006.79
Check	01/09/2017	1398	Halfacre Construction	Pay app# 2	101,503.13	677,509.92
Check	01/20/2017	2269	Fields Equipment Co.	#137500-purchas...	30,810.00	708,319.92
Check	01/20/2017	2272	Chastain Skillman	Inv# 128351	4,879.71	713,199.63
Check	01/20/2017	1401	Chastain Skillman	Inv# 128438	4,161.63	717,361.26
Check	01/20/2017	1402	Halfacre Construction	Final pay app#6 ...	47,330.91	764,692.17
Check	01/20/2017	1404	Wells Fargo Equip...	Inv# 3001964520	485.66	765,177.83
General Journal	01/20/2017	wbw2...		To reclass portio...	-5,810.00	759,367.83
General Journal	01/20/2017	wbw2...		To reclass portio...	5,810.00	765,177.83
Check	01/30/2017	2283	Halfacre Construction	Payapp#2 Fill lin...	61,949.25	827,127.08
Check	01/30/2017	1411	Halfacre Construction	pay app#3 MOBO	76,470.48	903,597.56
Check	01/30/2017	1413	Halfacre Construction	Inv# 3420	8,800.00	912,397.56

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Accrual Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Total 6000 - Capital Outlay					386,392.27	912,397.56
<b>6001 - Transfer to EDC</b>						0.00
Check	01/09/2017	1393	Hardee County Eco...	D. Albritton salar...	5,512.50	5,512.50
Total 6001 - Transfer to EDC					5,512.50	5,512.50
<b>Sales Tax Collection Allowance</b>						-33.17
Check	01/17/2017	debit	Florida Dept. of Rev...	Incubator Dec. 2...	-2.04	-35.21
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec. 2016 Tech ...	-14.10	-49.31
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec 2016 MSpace	-0.88	-50.19
Total Sales Tax Collection Allowance					-17.02	-50.19
<b>Sales Tax Expense</b>						0.00
Check	01/17/2017	debit	Florida Dept. of Rev...	Incubator Dec. 2...	81.67	81.67
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec 2016 Tech R...	564.16	645.83
Check	01/20/2017	debit	Florida Dept. of Rev...	Dec 2016 Mspace	35.00	680.83
Total Sales Tax Expense					680.83	680.83
<b>TOTAL</b>					<b>0.00</b>	<b>0.00</b>

## Hardee County Industrial Development Authority

## Profit &amp; Loss

02/13/17

October 2016 through January 2017

Accrual Basis

	<u>Oct '16 - Jan 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
337500 · EDA Proceeds Gen FD	1,351,306.36
361100 · Interest Income gen fd	22.58
361101 · Interest income Mosaic accts	3,423.13
362001 · Rental Income	145,811.98
369902 · Misc. Income Gen Fd	879.46
<b>Total Income</b>	<u>1,501,443.51</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	15,015.00
5193105 · Professional Fees	400.00
519320 · Accounting and audit	31,315.98
519321 · Meeting Security	375.00
519322 · Travel	753.66
5193400 · Landscaping and Grounds	6,402.00
5194301 · Utilities	29,572.13
519450 · Insurance Expense	68,540.22
519460 · Repairs and Maintenance GF	14,982.69
5194601 · Repairs and Maintenance	2,266.10
519480 · Advertising	677.36
5194903 · Property Taxes	178,983.06
519510 · Office Supplies	338.24
5195206 · Grove Caretaking/Fertilizer	13,097.59
51954 · Dues, Subscriptions, Membership	175.00
519840 · Grant expenses	137,063.62
519841 · Grant Expense - Paddle Sports	4,478.14
519843 · Grant expense- Stream 2 Sea	88,767.49
519844 · Grant Expenses- Bees&Botanicals	12,872.24
6000 · Capital Outlay	912,397.56
6001 · Transfer to EDC	5,512.50
<b>Total Expense</b>	<u>1,523,985.58</u>
<b>Net Ordinary Income</b>	-22,542.07
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	50.19
<b>Total Other Income</b>	<u>50.19</u>
<b>Other Expense</b>	
Sales Tax Expense	680.83
<b>Total Other Expense</b>	<u>680.83</u>
<b>Net Other Income</b>	-630.64
<b>Net Income</b>	<u><u>-23,172.71</u></u>

10:01 AM

02/13/17

Accrual Basis

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Incubator- Capital Improvements (General Fund)	Administrative (General Fund)	Command Center Addition (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	15,015.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	31,315.98	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	3,125.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	108,279.31	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>108,279.31</b>	<b>46,330.98</b>	<b>3,125.00</b>
<b>Net Ordinary Income</b>	<b>-108,279.31</b>	<b>-46,330.98</b>	<b>-3,125.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-108,279.31</b>	<b>-46,330.98</b>	<b>-3,125.00</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Will Duke Extension (South) (General Fund)	Incubator (General Fund)	Incubator Year 3 (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	293,152.04	393,774.27	664,380.05
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	116.67	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>293,152.04</b>	<b>393,890.94</b>	<b>664,380.05</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	117,182.72
519841 · Grant Expense - Paddle Sports	0.00	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	0.00	88,767.49
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	12,872.24
6000 · Capital Outlay	58,432.78	0.00	26,529.01
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>58,432.78</b>	<b>0.00</b>	<b>249,829.60</b>
<b>Net Ordinary Income</b>	<b>234,719.26</b>	<b>393,890.94</b>	<b>414,550.45</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>234,719.26</b>	<b>393,890.94</b>	<b>414,550.45</b>



**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	MLK Water Extension (General Fund)	Project Olive (General Fund)	Property Management (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	12,137.78
369902 · Misc. Income Gen Fd	0.00	600.00	0.00
<b>Total Income</b>	0.00	600.00	12,137.78
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	4,650.00
5194301 · Utilities	0.00	70.00	1,736.06
519450 · Insurance Expense	0.00	975.79	15,145.82
519460 · Repairs and Maintenance GF	0.00	761.21	2,797.82
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	46,972.85
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	4,086.26	8,490.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	5,099.13	0.00	25,000.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	5,099.13	5,893.26	104,792.55
<b>Net Ordinary Income</b>	-5,099.13	-5,293.26	-92,654.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	22.22
<b>Total Other Income</b>	0.00	0.00	22.22
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	116.67
<b>Total Other Expense</b>	0.00	0.00	116.67
<b>Net Other Income</b>	0.00	0.00	-94.45
<b>Net Income</b>	<b>-5,099.13</b>	<b>-5,293.26</b>	<b>-92,749.22</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	31,601.43	5,000.00	55,749.50
369902 · Misc. Income Gen Fd	0.00	0.00	128.91
<b>Total Income</b>	<b>31,601.43</b>	<b>5,000.00</b>	<b>55,878.41</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	672.00	0.00	0.00
5194301 · Utilities	16,970.11	0.00	0.00
519450 · Insurance Expense	0.00	14,876.69	13,224.64
519460 · Repairs and Maintenance GF	1,372.16	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	21,581.22	22,559.40	55,749.50
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	49,995.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>40,595.49</b>	<b>87,431.09</b>	<b>68,974.14</b>
<b>Net Ordinary Income</b>	<b>-8,994.06</b>	<b>-82,431.09</b>	<b>-13,095.73</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	27.97	0.00	0.00
<b>Total Other Income</b>	<b>27.97</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	564.16	0.00	0.00
<b>Total Other Expense</b>	<b>564.16</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-536.19</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-9,530.25</b>	<b>-82,431.09</b>	<b>-13,095.73</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	1,351,306.36
361100 · Interest Income gen fd	0.00	22.58	22.58
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	41,206.60	0.00	145,811.98
369902 · Misc. Income Gen Fd	0.00	150.55	879.46
<b>Total Income</b>	<b>41,206.60</b>	<b>173.13</b>	<b>1,498,020.38</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	15,015.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	31,315.98
519321 · Meeting Security	0.00	375.00	375.00
519322 · Travel	0.00	753.66	753.66
5193400 · Landscaping and Grounds	0.00	0.00	5,322.00
5194301 · Utilities	0.00	0.00	18,776.17
519450 · Insurance Expense	15,215.20	0.00	59,438.14
519460 · Repairs and Maintenance GF	10,051.50	0.00	14,982.69
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	677.36	677.36
5194903 · Property Taxes	32,120.09	0.00	178,983.06
519510 · Office Supplies	0.00	169.12	169.12
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	12,576.26
51954 · Dues, Subscriptions, Membership	0.00	175.00	175.00
519840 · Grant expenses	0.00	0.00	120,307.72
519841 · Grant Expense - Paddle Sports	0.00	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	0.00	88,767.49
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	12,872.24
6000 · Capital Outlay	0.00	0.00	273,335.23
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>57,386.79</b>	<b>2,150.14</b>	<b>838,320.26</b>
<b>Net Ordinary Income</b>	<b>-16,180.19</b>	<b>-1,977.01</b>	<b>659,700.12</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	50.19
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>50.19</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	680.83
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>680.83</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-630.64</b>
<b>Net Income</b>	<b>-16,180.19</b>	<b>-1,977.01</b>	<b>659,069.48</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Hogan Street (Special Revenue)	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	400.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	16,755.90
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	16,178.00	138,290.76	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>16,178.00</b>	<b>138,290.76</b>	<b>17,155.90</b>
<b>Net Ordinary Income</b>	<b>-16,178.00</b>	<b>-138,290.76</b>	<b>-17,155.90</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-16,178.00</b>	<b>-138,290.76</b>	<b>-17,155.90</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Incubator (Special Revenue)	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,080.00	0.00	0.00
5194301 · Utilities	10,111.54	124.00	560.42
519450 · Insurance Expense	9,102.08	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	989.50	1,276.60	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	521.33	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	16,248.88	25,159.99	443,184.70
6001 · Transfer to EDC	0.00	5,512.50	0.00
<b>Total Expense</b>	<b>37,532.00</b>	<b>32,594.42</b>	<b>443,745.12</b>
<b>Net Ordinary Income</b>	<b>-37,532.00</b>	<b>-32,594.42</b>	<b>-443,745.12</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-37,532.00</b>	<b>-32,594.42</b>	<b>-443,745.12</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2016 through January 2017

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	1,351,306.36
361100 · Interest Income gen fd	0.00	0.00	22.58
361101 · Interest income Mosaic accts	3,423.13	3,423.13	3,423.13
362001 · Rental Income	0.00	0.00	145,811.98
369902 · Misc. Income Gen Fd	0.00	0.00	879.46
<b>Total Income</b>	<b>3,423.13</b>	<b>3,423.13</b>	<b>1,501,443.51</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	15,015.00
5193105 · Professional Fees	0.00	400.00	400.00
519320 · Accounting and audit	0.00	0.00	31,315.98
519321 · Meeting Security	0.00	0.00	375.00
519322 · Travel	0.00	0.00	753.66
5193400 · Landscaping and Grounds	0.00	1,080.00	6,402.00
5194301 · Utilities	0.00	10,795.96	29,572.13
519450 · Insurance Expense	0.00	9,102.08	68,540.22
519460 · Repairs and Maintenance GF	0.00	0.00	14,982.69
5194601 · Repairs and Maintenance	0.00	2,266.10	2,266.10
519480 · Advertising	0.00	0.00	677.36
5194903 · Property Taxes	0.00	0.00	178,983.06
519510 · Office Supplies	169.12	169.12	338.24
5195206 · Grove Caretaking/Fertilizer	0.00	521.33	13,097.59
51954 · Dues, Subscriptions, Membership	0.00	0.00	175.00
519840 · Grant expenses	0.00	16,755.90	137,063.62
519841 · Grant Expense - Paddle Sports	0.00	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	0.00	88,767.49
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	12,872.24
6000 · Capital Outlay	0.00	639,062.33	912,397.56
6001 · Transfer to EDC	0.00	5,512.50	5,512.50
<b>Total Expense</b>	<b>169.12</b>	<b>685,665.32</b>	<b>1,523,985.58</b>
<b>Net Ordinary Income</b>	<b>3,254.01</b>	<b>-682,242.19</b>	<b>-22,542.07</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	50.19
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>50.19</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	680.83
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>680.83</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-630.64</b>
<b>Net Income</b>	<b>3,254.01</b>	<b>-682,242.19</b>	<b>-23,172.71</b>

## Hardee County Industrial Development Authority

## Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 01/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						32,264.04
<b>Cleared Transactions</b>						
<b>Checks and Payments - 24 items</b>						
General Journal	09/30/2016	wbw258		X	-723,470.75	-723,470.75
Check	01/09/2017	2256	Halfacre Construction	X	-46,330.06	-769,800.81
Check	01/09/2017	2250	Bees & Botanicals, ...	X	-4,212.36	-774,013.17
Check	01/09/2017	2247	Seed Media, Inc	X	-2,000.00	-776,013.17
Check	01/09/2017	2254	Kenneth Evers PA	X	-1,325.00	-777,338.17
Check	01/09/2017	2249	Redding Lawn & La...	X	-1,100.00	-778,438.17
Check	01/09/2017	2251	ThyssenKrupp Eleva...	X	-687.16	-779,125.33
Check	01/09/2017	2248	Gary Sykes Spray S...	X	-350.00	-779,475.33
Check	01/09/2017	2252	Hardee County Disp...	X	-317.63	-779,792.96
Check	01/09/2017	2246	City of Wauchula	X	-261.93	-780,054.89
Check	01/09/2017	2255	Century Link	X	-127.35	-780,182.24
Check	01/10/2017	2257	William Lambert	X	-150.34	-780,332.58
Check	01/10/2017	2258	Jennifer Soria	X	-90.00	-780,422.58
Check	01/17/2017	debit	Florida Dept. of Rev...	X	-79.63	-780,502.21
Check	01/20/2017	2269	Fields Equipment Co.	X	-30,810.00	-811,312.21
Check	01/20/2017	2268	Mid Florida Crop Ins...	X	-10,435.93	-821,748.14
Check	01/20/2017	2270	Tyco Integrated Sec...	X	-7,914.11	-829,662.25
Check	01/20/2017	2272	Chastain Skillman	X	-4,879.71	-834,541.96
Check	01/20/2017	2266	Ullrich's Pitcher Pump	X	-2,387.58	-836,929.54
Check	01/20/2017	2267	PRECO	X	-2,263.45	-839,192.99
Check	01/20/2017	2271	Kenneth Evers PA	X	-900.00	-840,092.99
Check	01/20/2017	debit	Florida Dept. of Rev...	X	-550.06	-840,643.05
Check	01/20/2017	debit	Florida Dept. of Rev...	X	-34.12	-840,677.17
Check	01/30/2017	2277	Kenneth Evers PA	X	-910.00	-841,587.17
Total Checks and Payments					-841,587.17	-841,587.17
<b>Deposits and Credits - 12 items</b>						
General Journal	09/30/2016	wbw258		X	723,470.75	723,470.75
Deposit	01/03/2017			X	535.00	724,005.75
Deposit	01/03/2017			X	5,350.00	729,355.75
Deposit	01/09/2017			X	1,783.34	731,139.09
Deposit	01/10/2017			X	1,094.22	732,233.31
Check	01/10/2017	1399	Hardee County IDA	X	200,000.00	932,233.31
Deposit	01/20/2017			X	10,171.85	942,405.16
Check	01/20/2017	1408	Hardee County IDA	X	15,405.00	957,810.16
Deposit	01/30/2017			X	124.84	957,935.00
Deposit	01/30/2017			X	11,493.53	969,428.53
Deposit	01/31/2017			X	6.27	969,434.80
Deposit	01/31/2017			X	576,826.90	1,546,261.70
Total Deposits and Credits					1,546,261.70	1,546,261.70
Total Cleared Transactions					704,674.53	704,674.53
Cleared Balance					704,674.53	736,938.57
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 12 items</b>						
Check	01/09/2017	2253	Hackney Ames & C...		-150.00	-150.00
Check	01/30/2017	2283	Halfacre Construction		-61,949.25	-62,099.25
Check	01/30/2017	2284	Stream 2 Sea, LLC		-29,173.26	-91,272.51
Check	01/30/2017	2280	Wicks, Brown, Willia...		-24,451.48	-115,723.99
Check	01/30/2017	2276	Conley Grove Servic...		-8,490.00	-124,213.99
Check	01/30/2017	2273	Auto-Owners Insura...		-5,631.00	-129,844.99
Check	01/30/2017	2274	Redding Lawn & La...		-1,100.00	-130,944.99
Check	01/30/2017	2279	City of Wauchula		-596.43	-131,541.42
Check	01/30/2017	2275	Mid State Fire Equip...		-516.50	-132,057.92
Check	01/30/2017	2282	PRECO		-458.70	-132,516.62
Check	01/30/2017	2278	Redding Lawn & La...		-322.00	-132,838.62
Check	01/30/2017	2281	Gator Heating and A...		-65.00	-132,903.62
Total Checks and Payments					-132,903.62	-132,903.62
Total Uncleared Transactions					-132,903.62	-132,903.62

## Hardee County Industrial Development Authority

02/10/17

## Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 01/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Register Balance as of 01/31/2017					571,770.91	604,034.95
<b>New Transactions</b>						
<b>Checks and Payments - 10 items</b>						
Check	02/09/2017	2289	Crowther		-1,237.00	-1,237.00
Check	02/09/2017	2292	Hunter Engineering I...		-875.00	-2,112.00
Check	02/09/2017	2285	TAW Power System...		-859.00	-2,971.00
Check	02/09/2017	2288	Swaine & Harris, PA		-510.00	-3,481.00
Check	02/09/2017	2290	Kenneth Evers PA		-450.00	-3,931.00
Check	02/09/2017	2287	Hardee County Disp...		-317.63	-4,248.63
Check	02/09/2017	2286	Century Link		-127.03	-4,375.66
Check	02/09/2017	2291	William Lambert		-117.35	-4,493.01
Check	02/10/2017	2293	Redding Lawn & La...		-854.23	-5,347.24
Check	02/10/2017	2294	Redding Lawn & La...		-259.21	-5,606.45
Total Checks and Payments					-5,606.45	-5,606.45
Total New Transactions					-5,606.45	-5,606.45
<b>Ending Balance</b>					<b>566,164.46</b>	<b>598,428.50</b>



**Hardee County Industrial Development Authority**  
**Reconciliation Detail**  
**101011 - Mosaic Disbursement Acct (SR), Period Ending 01/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						702.72
<b>Cleared Transactions</b>						
<b>Checks and Payments - 18 items</b>						
General Journal	09/30/2016	wbw258		X	-275,058.96	-275,058.96
Check	12/27/2016	1392	Wells Fargo Equipm...	X	-485.66	-275,544.62
Check	12/27/2016	1390	Century Link	X	-120.44	-275,665.06
Check	01/09/2017	1398	Halfacre Construction	X	-101,503.13	-377,168.19
Check	01/09/2017	1393	Hardee County Eco...	X	-5,512.50	-382,680.69
Check	01/09/2017	1394	City of Wauchula	X	-4,123.42	-386,804.11
Check	01/09/2017	1397	Florida Fertilizer Co...	X	-3,250.00	-390,054.11
Check	01/09/2017	1395	S & S Irrigation	X	-421.44	-390,475.55
Check	01/09/2017	1396	Marketing Alliance, I...	X	-400.00	-390,875.55
Check	01/10/2017	1399	Hardee County IDA	X	-200,000.00	-590,875.55
Check	01/20/2017	1402	Halfacre Construction	X	-47,330.91	-638,206.46
Check	01/20/2017	1408	Hardee County IDA	X	-15,405.00	-653,611.46
Check	01/20/2017	1401	Chastain Skillman	X	-4,161.63	-657,773.09
Check	01/20/2017	1404	Wells Fargo Equipm...	X	-485.66	-658,258.75
Check	01/20/2017	1405	Clarke Pest Control ...	X	-350.00	-658,608.75
Check	01/20/2017	1407	Rapid Systems	X	-165.21	-658,773.96
Check	01/20/2017	1403	Century Link	X	-120.18	-658,894.14
Check	01/20/2017	1406	PRECO	X	-41.00	-658,935.14
Total Checks and Payments					-658,935.14	-658,935.14
<b>Deposits and Credits - 4 items</b>						
General Journal	09/30/2016	wbw258		X	275,058.96	275,058.96
Check	01/09/2017	1210	Hardee County IDA	X	315,210.49	590,269.45
Check	01/20/2017	1211	Hardee County IDA	X	68,200.00	658,469.45
Check	01/30/2017	1212	Hardee County IDA	X	87,500.00	745,969.45
Total Deposits and Credits					745,969.45	745,969.45
Total Cleared Transactions					87,034.31	87,034.31
Cleared Balance					87,034.31	87,737.03
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 6 items</b>						
Check	01/20/2017	1400	Redding Lawn & La...		-180.00	-180.00
Check	01/30/2017	1411	Halfacre Construction		-76,470.48	-76,650.48
Check	01/30/2017	1413	Halfacre Construction		-8,800.00	-85,450.48
Check	01/30/2017	1410	City of Wauchula		-1,868.62	-87,319.10
Check	01/30/2017	1409	Redding Lawn & La...		-180.00	-87,499.10
Check	01/30/2017	1412	Heflin Plumbing, Inc		-175.00	-87,674.10
Total Checks and Payments					-87,674.10	-87,674.10
Total Uncleared Transactions					-87,674.10	-87,674.10
Register Balance as of 01/31/2017					-639.79	62.93
<b>New Transactions</b>						
<b>Checks and Payments - 8 items</b>						
Check	02/10/2017	1414	Halfacre Construction		-9,009.00	-9,009.00
Check	02/10/2017	1421	Tucker Hall		-7,593.54	-16,602.54
Check	02/10/2017	1417	Crowther		-1,680.00	-18,282.54
Check	02/10/2017	1415	Redding Lawn & La...		-391.92	-18,674.46
Check	02/10/2017	1420	Rapid Systems		-165.21	-18,839.67
Check	02/10/2017	1419	Florida Fertilizer Co...		-161.90	-19,001.57
Check	02/10/2017	1418	PRECO		-42.00	-19,043.57
Check	02/10/2017	1416	S & S Irrigation		-29.66	-19,073.23
Total Checks and Payments					-19,073.23	-19,073.23
<b>Deposits and Credits - 1 item</b>						
Check	02/10/2017	1213	Hardee County IDA		19,100.00	19,100.00
Total Deposits and Credits					19,100.00	19,100.00
Total New Transactions					26.77	26.77

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**Hardee County Industrial Development Authority**  
**Reconciliation Detail**  
101011 - Mosaic Disbursement Acct (SR), Period Ending 01/31/2017

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Ending Balance					<u>-613.02</u>	<u>89.70</u>

## Hardee County Industrial Development Authority

## Reconciliation Detail

101004 - WSB Mosaic (SR), Period Ending 01/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						6,641,268.92
<b>Cleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
General Journal	09/30/2016	wbw258		X	-1,983,193.91	-1,983,193.91
Check	12/12/2016	1204	Tucker Hall	X	-7,628.75	-1,990,822.66
Check	01/09/2017	1210	Hardee County IDA	X	-315,210.49	-2,306,033.15
Check	01/20/2017	1211	Hardee County IDA	X	-68,200.00	-2,374,233.15
Check	01/30/2017	1212	Hardee County IDA	X	-87,500.00	-2,461,733.15
Total Checks and Payments					-2,461,733.15	-2,461,733.15
<b>Deposits and Credits - 2 items</b>						
General Journal	09/30/2016	wbw258		X	1,983,193.91	1,983,193.91
Deposit	01/31/2017			X	813.51	1,984,007.42
Total Deposits and Credits					1,984,007.42	1,984,007.42
Total Cleared Transactions					-477,725.73	-477,725.73
Cleared Balance					-477,725.73	6,163,543.19
Register Balance as of 01/31/2017					-477,725.73	6,163,543.19
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	02/10/2017	1213	Hardee County IDA		-19,100.00	-19,100.00
Total Checks and Payments					-19,100.00	-19,100.00
Total New Transactions					-19,100.00	-19,100.00
<b>Ending Balance</b>					<b>-496,825.73</b>	<b>6,144,443.19</b>

**Hardee County Industrial Development Authority**  
**Reconciliation Detail**  
101012 - Incubator Account (GF), Period Ending 01/31/2017

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						38.30
Cleared Balance						38.30
Register Balance as of 01/31/2017						38.30
<b>Ending Balance</b>						<b>38.30</b>