

# AGENDA

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

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4/11/2017 8:30 AM

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### BOARD MEMBERS

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Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Courtney Green | Dorothy Conerly | Lory Durrance | Calli Ward | Tommy Watkins | Bill Lambert

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- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
  - Item 3.1. March 2017 EDC/IDA Minutes
- Item 4. Agenda Items
  - Item 4.1. Terviva Presentation
  - Item 4.2. Florikan Discussion
  - Item 4.3. Florida Olive Council request
- Item 5. Project Updates/Chair Updates
- Item 6. Financial Report
  - Item 6.1. March 2017 EDC/IDA Financials
- Item 7. Announcements/Other Business/Public Comments
- Item 8. Adjournment



# MINUTES

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

3/14/2017 8:30 AM

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### BOARD MEMBERS

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Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | John O'Neal | Dorothy Conerly | Lory Durrance | Calli Ward | Bill Lambert | Sarah Pelham

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#### 1. Call to Order

Attendee Name	Title	Status	Arrived
Vanessa Hernandez	Chairwoman	Present	
Gene Davis	Vice-Chairman	Present	
Monica Reas	Board Member	Present	
John O'Neal	Board Member	Present	
Dorothy Conerly	Board Member	Absent	
Lory Durrance	Board Member	Absent	
Calli S Ward	Board Member	Present	
Bill Lambert	Economic Development Director	Present	
Sarah W Pelham	Economic Development Corrdinator	Absent	
Kristi Schierling	Economic Development Office Manager	Present	

**Visiting:** Tommy Watkins, Trey Scott, Wade Sansbury, Bruce Stayer, Charlie Cox, Rhonda Cole and Virginia Brown.

**County Attorney:** Ken Evers

**County Commissioners:** Mike Thompson and Rick Knight

**Press:** None

**Staff:** Bill Lambert, Sarah Pelham and Kristi Schierling

#### 2. Approval of Agenda

Item 2.1. Motion to approve the agenda as presented

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	Monica Reas, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

### 3. Approval of Minutes

#### Item 3.1. February 2017 EDC/IDA Minutes

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Monica Reas, Board Member
<b>SECONDER:</b>	Gene Davis, Vice-Chairman
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

### 4. Agenda Items

#### Item 4.1. Draft Financial Audit for FYE 2016

Wade Sansbury and Trey Scott, both with Mauldin & Jenkins, were here today to present to the Board the financial audit for fiscal year ending 9/30/16. We were issued an unmodified opinion. It is the highest level of assurance they can provide. The government wide funds report approximately \$25MM in assets, liabilities of \$560,000 and equity of \$24MM. Increase of about \$2MM over the prior year which is a good increase. There were no audit adjustments. This is a testament to the hard work that the IDA team does. No uncorrected misstatements or disagreement with management. It was a very successful audit.

Motion to acknowledge the final audit report.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Monica Reas, Board Member
<b>SECONDER:</b>	John O'Neal, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

#### Item 4.2. EDA Grant Award Agreements for EDC Admin Funding, MLK Water Extension, Incubator Capital Improvements and Pre Treatment Facility

The EDA grant award agreements for EDC Admin funding, MLK Water Extension, Incubator Capital improvements and PreTreatment Facility were included in the agenda packet for authorization to be signed by the Chair.

Motion to approve and allow Chair to sign all agreements.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	Monica Reas, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

## 5. Project Updates/Chair Updates

The MOBO retrofit is moving along nicely. We have been working with Their engineers and designers for the building. Incubaror modifications continue. The new powder room is now in use. We have finished all of the planting of pongamia. Terviva will come to the April meeting. We think the olives may bloom this year. We have only recorded about 80 hours of chill and need around 150 hours. There are 17 varieties of pomegranates. The hops trellises should be up by the end of the week. A group from Lake Wales offered to harvest our hops should we have a hops harvest this year. Florikan is still very interested in purchasing their property. If they do, they will do their own expansion and that will free up the money in our budget. PFM is still making progress and had 12 cars in their parking lot yesterday. The concrete block plant is still moving forward. Bill is meeting with them tomorrow and another business that may work with them. We have submitted for 3 Enterprise Florida projects and have 3 other confidential projects.

Chair Hernandez wanted to back over the review process for Calli and discuss any salary increases. Are we ok with presenting the annual review each year and implement salary increases each year? There was discussion on when the increases were implemented last year. Chair Hernandez suggested possibly implementing the increases by the end of the first quarter each year. Budgetary questions were raised.. A comment was made that the County does it by the employee's anniversary date. Mike Thompson said that it is not an automatic increase in step for the County employees. Chair Hernandez said that she would get with Lex Albritton to see exactly how it works with the County. Chair Hernandez will work with Kristi to gather more information and bring back to the board next month.

## 6. Financial Report

### Item 6.1. Budget Amendment for General Fund for FYE 2017

This budget amendment was to remove the Command Center \$25,000 allocation from the General Fund budget.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Monica Reas, Board Member
<b>SECONDER:</b>	Gene Davis, Vice-Chairman
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

### Item 6.2. Special Revenue Fund Budget Amendment FYE 2017

This budget amendment was to allocate \$50,000 for the Additional Command Center building out of the Mosaic special revenue fund.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Monica Reas, Board Member
<b>SECONDER:</b>	John O'Neal, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

### Item 6.3. February 2017 EDC/IDA Financials

The financials were approved as presented.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gene Davis, Vice-Chairman
<b>SECONDER:</b>	John O'Neal, Board Member
<b>AYES:</b>	Hernandez, Davis, Reas, O'Neal, Ward
<b>ABSENT:</b>	Conerly, Durrance

#### 7. Announcements/Other Business/Public Comments

Director Lambert that a lot was going on in Tallahassee. We are working on our marketing through FHERO. Mike Thompson read Senator Denise Grimsley's proposed bill. Director Lambert discussed an issue with the MOBO building contract. It has to do with a request from the tenant to give them recognition for the technology that they will have. Our intent is to create jobs so we are struggling to find a way to give them credit for the technology at the expense of creating less jobs. He wants everyone to think about that until the next meeting when we bring the contract back next month. Gene Davis announced that WAUC has changed owners and will be going back to a country format. They will be more involved in the community. This is AM 1310 and will be a FM station around July.

#### 8. Adjournment



Institute of Food and Agricultural Sciences (IFAS)  
Office of Advancement

720 SW 2<sup>nd</sup> Avenue  
Suite 350  
Gainesville, FL 32601  
352-392-1975  
352-392-5115 Fax

April 7, 2017

Hardee County Industrial Development Authority  
Economic Development Council  
Attn: UF/IFAS Pioneer Plant Lab  
107 East Main Street  
P.O. Box 458  
Wauchula, FL 33873

To Whom It May Concern,

The Florida Olive Council has worked with the University of Florida Institute of Food and Agricultural Sciences (UF/IFAS) to establish a Pioneer Plant Lab to support entrepreneurial agricultural pursuits in the state of Florida. This multidisciplinary initiative would encourage a collaborative international environment in an effort to explore potential viable "pioneer crops," or crops not currently commercially produced in Florida. Specific focus would be on crops that are adapted, or prove adaptable, to Florida climate and soils and current and future market demands would be taken into consideration, as well as UF Extension services utilized to provide research findings to growers.

With monetary support from the Florida Olive Council and from IFAS, an endowment has been established to fund the Pioneer Plants Lab in perpetuity. Please consider this a formal request for a \$10,000 contribution to support this exciting new initiative.

I so appreciate of both your interest in this project and your willingness to support our researcher's work.

If you have any questions, please do not hesitate to contact me. (352) 392-5424 or [afmuscato@ufl.edu](mailto:afmuscato@ufl.edu)

Sincerely,

A handwritten signature in blue ink that reads 'Annie Muscato'.

Annie Muscato  
UF/IFAS Associate Director of Advancement

8:31 AM

04/07/17

Cash Basis

# Hardee County Economic Development

## Balance Sheet

As of March 31, 2017

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	<u>Mar 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wauchula State Bank	23,542.44
Total Checking/Savings	<u>23,542.44</u>
Total Current Assets	<u>23,542.44</u>
<b>TOTAL ASSETS</b>	<b><u>23,542.44</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3010 - Unrestrict (retained earnings)	87,064.84
Net Income	<u>-63,522.40</u>
Total Equity	<u>23,542.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>23,542.44</u></b>

## Hardee County Economic Development

## Profit &amp; Loss

04/07/17

March 2017

Cash Basis

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	<u>Mar 17</u>
Ordinary Income/Expense	
Income	
Grants	42,000.00
Rent	2,000.00
Transfer In - IDA	11,000.00
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Total Income	55,000.00
Expense	
023-0 · Life/Health Insurance	4,165.14
025-0 · Payroll Expenses	19,456.26
031-0 · Professional Services	633.23
040-0 · Travel	2,829.16
043-0 · Utilities	840.23
044-0 · Rentals/Leases	2,297.32
051-0 · Office Supplies	431.61
052-0 · Operating Supplies	44.50
054-0 · Books, Dues, & Subscriptions	1,821.01
8500 · Misc expenses	616.77
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Total Expense	33,135.23
	<hr/>
Net Ordinary Income	21,864.77
	<hr/>
Net Income	<u><u>21,864.77</u></u>



## Hardee County Economic Development

04/07/17

## General Ledger

Cash Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Original Amount	Balance
<b>Wauchula State Bank</b>						1,677.67
Check	03/02/2017	3738	Sandy Meeks	Feb. 2017	-60.00	1,617.67
Check	03/02/2017	3739	We Clean Windows	Feb. 2017	-37.45	1,580.22
Check	03/03/2017	3740	William R Lambert	travel	-418.37	1,161.85
Check	03/03/2017	debit	ADP		-106.96	1,054.89
Check	03/06/2017	debit	Avon Leasing	copier lease	-255.73	799.16
Deposit	03/08/2017			Deposit	11,000.00	11,799.16
Check	03/09/2017	debit	ADP		-9,091.75	2,707.41
Check	03/09/2017	3741	FI Revell	March 2017	-2,297.32	410.09
Check	03/10/2017	3742	Ryan Durden	Advance on payroll	-150.00	260.09
Check	03/10/2017	3743	Francisco Granadero	Advance on payroll	-150.00	110.09
Deposit	03/13/2017			Deposit	42,000.00	42,110.09
Check	03/13/2017	3744	We Clean Windows	March 2017	-37.45	42,072.64
Check	03/13/2017	3745	Ullrich's Water Conditioning	#753460	-17.50	42,055.14
Check	03/13/2017	3746	City of Wauchula	#120260005	-292.85	41,762.29
Check	03/13/2017	3747	Office Depot	#907206355001	-82.38	41,679.91
Check	03/13/2017	3748	Cardmember Service	#3114	-2,659.86	39,020.05
Check	03/13/2017	3749	Rapid Systems	Inv# 367088	-167.88	38,852.17
Check	03/15/2017	debit	Florida Blue		-4,165.14	34,687.03
Check	03/17/2017	3750	Ryan Durden	VOID:	0.00	34,687.03
Check	03/17/2017	3751	Ryan Durden		-150.00	34,537.03
Check	03/17/2017	debit	ADP		-106.96	34,430.07
Check	03/23/2017	debit	ADP		-9,452.10	24,977.97
Check	03/23/2017	debit	ADP		-248.49	24,729.48
Check	03/28/2017	3752	Gator Office Products	Customer# 17216	-46.51	24,682.97
Check	03/28/2017	3753	Ullrich's Water Conditioning	Acct# 753460	-27.00	24,655.97
Check	03/28/2017	3754	Sandy Meeks	March cleaning	-60.00	24,595.97
Check	03/28/2017	3755	Office Depot	Inv# 911513869001, 91151400...	-247.99	24,347.98
Check	03/28/2017	3756	Rapid Systems	Inv# 367831	-125.00	24,222.98
Check	03/28/2017	3757	City of Wauchula	#120260005	-254.50	23,968.48
Check	03/28/2017	3758	Cardmember Service	#3114	-2,426.04	21,542.44
Deposit	03/31/2017			Deposit	2,000.00	23,542.44
Total Wauchula State Bank						23,542.44
<b>1110 - Accounts receivable</b>						0.00
Payment	03/31/2017	075956	Community Redevelopment...		-2,000.00	-2,000.00
Payment	03/31/2017	075956	Community Redevelopment...		-2,000.00	-1,000.00
Payment	03/31/2017	075956	Community Redevelopment...		-2,000.00	0.00
Total 1110 - Accounts receivable						0.00
<b>1299 - Undeposited Funds</b>						0.00
Payment	03/31/2017	075956	Community Redevelopment...		2,000.00	2,000.00
Deposit	03/31/2017	075956	Community Redevelopment...	Deposit	-2,000.00	0.00
Total 1299 - Undeposited Funds						0.00
<b>3010 - Unrestrict (retained earnings)</b>						-87,064.84
Total 3010 - Unrestrict (retained earnings)						-87,064.84
<b>Grants</b>						-50,000.00
Deposit	03/13/2017	516		EDA draw 3# Final	-42,000.00	-92,000.00
Total Grants						-92,000.00
<b>Rent</b>						-4,000.00
Invoice	03/31/2017	120	Community Redevelopment...	February 2017	-1,000.00	-5,000.00
Invoice	03/31/2017	122	Community Redevelopment...	March 2017	-1,000.00	-6,000.00
Total Rent						-6,000.00
<b>Transfer In - IDA</b>						-5,512.50
Deposit	03/08/2017	1216		Deposit	-11,000.00	-16,512.50
Total Transfer In - IDA						-16,512.50
<b>023-0 - Life/Health Insurance</b>						20,825.70
Check	03/15/2017	debit	Florida Blue		4,165.14	24,990.84

## General Ledger

As of March 31, 2017

Type	Date	Num	Name	Memo	Original Amount	Balance
Total 023-0 · Life/Health Insurance						24,990.84
<b>025-0 · Payroll Expenses</b>						89,410.37
Check	03/03/2017	debit	ADP		106.96	89,517.33
Check	03/09/2017	debit	ADP		9,091.75	98,609.08
Check	03/10/2017	3742	Ryan Durden	Advance	150.00	98,759.08
Check	03/10/2017	3743	Francisco Granadero	Advance	150.00	98,909.08
Check	03/17/2017	3750	Ryan Durden	Advance on Payroll	0.00	98,909.08
Check	03/17/2017	3751	Ryan Durden	Advance on Payroll	150.00	99,059.08
Check	03/17/2017	debit	ADP		106.96	99,166.04
Check	03/23/2017	debit	ADP		9,452.10	108,618.14
Check	03/23/2017	debit	ADP		248.49	108,866.63
Total 025-0 · Payroll Expenses						108,866.63
<b>031-0 · Professional Services</b>						5,731.37
Check	03/02/2017	3738	Sandy Meeks	Feb. 2017	60.00	5,791.37
Check	03/02/2017	3739	We Clean Windows	Feb. 2017	37.45	5,828.82
Check	03/06/2017	debit	Avon Leasing	copier lease	255.73	6,084.55
Check	03/13/2017	3744	We Clean Windows	March 2017	37.45	6,122.00
Check	03/13/2017	3748	Cardmember Service	lunch meetings	85.23	6,207.23
Check	03/28/2017	3754	Sandy Meeks	March cleaning	60.00	6,267.23
Check	03/28/2017	3758	Cardmember Service	lunch meetings	97.37	6,364.60
Total 031-0 · Professional Services						6,364.60
<b>040-0 · Travel</b>						5,395.18
Check	03/03/2017	3740	William R Lambert	travel	418.37	5,813.55
Check	03/13/2017	3748	Cardmember Service	Jobs Summit, Tallahassee	2,410.79	8,224.34
Total 040-0 · Travel						8,224.34
<b>043-0 · Utilities</b>						2,073.89
Check	03/13/2017	3746	City of Wauchula	#120260005	292.85	2,366.74
Check	03/13/2017	3749	Rapid Systems	Inv# 367088	167.88	2,534.62
Check	03/28/2017	3756	Rapid Systems	Inv# 367831	125.00	2,659.62
Check	03/28/2017	3757	City of Wauchula	#120260005	254.50	2,914.12
Total 043-0 · Utilities						2,914.12
<b>044-0 · Rentals/Leases</b>						11,486.60
Check	03/09/2017	3741	FI Revell	March 2017	2,297.32	13,783.92
Total 044-0 · Rentals/Leases						13,783.92
<b>045-0 · Insurance</b>						1,621.42
Total 045-0 · Insurance						1,621.42
<b>046-0 · Repairs &amp; Maintenance</b>						60.99
Total 046-0 · Repairs & Maintenance						60.99
<b>048-0 · Promotional</b>						16.00
Total 048-0 · Promotional						16.00
<b>051-0 · Office Supplies</b>						1,354.98
Check	03/13/2017	3747	Office Depot	#907206355001	82.38	1,437.36
Check	03/13/2017	3748	Cardmember Service	stamps	49.00	1,486.36
Check	03/28/2017	3752	Gator Office Products	Customer# 17216	46.51	1,532.87
Check	03/28/2017	3755	Office Depot	Inv# 911513869001, 91151400...	247.99	1,780.86
Check	03/28/2017	3758	Cardmember Service	postage	5.73	1,786.59
Total 051-0 · Office Supplies						1,786.59
<b>052-0 · Operating Supplies</b>						87.22
Check	03/13/2017	3745	Ullrich's Water Conditioning	#753460	17.50	104.72
Check	03/28/2017	3753	Ullrich's Water Conditioning	Acct# 753460	27.00	131.72
Total 052-0 · Operating Supplies						131.72
<b>054-0 · Books, Dues, &amp; Subscriptions</b>						6,504.87
Check	03/13/2017	3748	Cardmember Service	godaddy, gotomypc, microsoft	114.84	6,619.71

8:33 AM

04/07/17

Cash Basis

# Hardee County Economic Development

## General Ledger

As of March 31, 2017

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	03/28/2017	3758	Cardmember Service	godaddy, microsoft, Florida Ch...	1,706.17	8,325.88
Total 054-0 · Books, Dues, & Subscriptions						8,325.88
<b>8500 · Misc expenses</b>						331.08
<b>8570 · Advertising expenses</b>						60.68
Total 8570 · Advertising expenses						60.68
<b>8500 · Misc expenses - Other</b>						270.40
Check	03/28/2017	3758	Cardmember Service	IDA expenses that will be reim...	616.77	887.17
Total 8500 · Misc expenses - Other						887.17
Total 8500 · Misc expenses						947.85
<b>TOTAL</b>						<b>0.00</b>

## Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
<b>Pay Frequency: Biweekly</b>									
<b>Employees:</b>									
03/23/2017	Albritton, Dillard L	92.00	1,225.00	246.27	0.00	978.73	DD	94.94	1,319.94
03/23/2017	Durden, Ryan	78.00	663.00	61.44	300.00	301.56	10001	51.38	714.38
03/23/2017	Granadero, Francisco	40.50	346.38	26.50	150.00	169.88	10003	26.85	373.23
03/23/2017	Lambert Jr, William R	0.00	3,758.05	977.09	0.00	2,780.96	DD	287.49	4,045.54
03/23/2017	Pelham, Sarah W	0.00	2,195.17	377.30	47.53	1,770.34	DD	164.29	2,359.46
03/23/2017	Schierling, Kristi L	0.00	1,306.03	189.66	90.00	1,026.37	DD	93.94	1,399.97
03/09/2017	Albritton, Dillard L	80.00	1,000.00	195.30	0.00	804.70	DD	77.50	1,077.50
03/09/2017	Lambert Jr, William R	0.00	3,858.05	977.10	0.00	2,880.95	DD	287.49	4,145.54
03/09/2017	Pelham, Sarah W	0.00	2,295.17	377.31	47.53	1,870.33	DD	164.29	2,459.46
03/09/2017	Schierling, Kristi L	0.00	1,406.03	189.66	90.00	1,126.37	DD	94.24	1,500.27
<b>Department Totals: 0 - Unassigned</b>						<b>\$13,710.19</b>		<b>\$1,342.41</b>	<b>\$19,395.29</b>
<b>Total Net Pays for 0 - Unassigned: 10</b>									
<b>Payment Checks:</b>									
03/23/2017	Ryan Durden					300.00	10002		
<b>Payment Check Totals:</b>						<b>\$300.00</b>			
<b>Pay Frequency Totals: Biweekly</b>						<b>\$14,010.19</b>		<b>\$1,342.41</b>	<b>\$19,395.29</b>
<b>Total Net Pays for Biweekly frequency: 11</b>									
<b>Company Totals:</b>						<b>\$18,052.88</b>		<b>\$725.06</b>	<b>\$19,395.29</b>
<b>Total Net Pays for Company: 11</b>						<b>\$18,052.88</b>		<b>\$725.06</b>	<b>\$19,395.29</b>

**Hardee County Economic Development**  
**Profit & Loss Budget vs. Actual**  
**March 2017**

	Mar 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Carry Forward	0.00	8,333.34	-8,333.34	0.0%
Grants	42,000.00	20,833.34	21,166.66	201.6%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	2,000.00	1,000.00	1,000.00	200.0%
Transfer In - IDA	11,000.00	2,333.34	8,666.66	471.4%
<b>Total Income</b>	<b>55,000.00</b>	<b>32,500.02</b>	<b>22,499.98</b>	<b>169.2%</b>
<b>Expense</b>				
023-0 · Life/Health Insurance	4,165.14	4,166.66	-1.52	100.0%
025-0 · Payroll Expenses	19,456.26	19,583.33	-127.07	99.4%
031-0 · Professional Services	633.23	666.66	-33.43	95.0%
040-0 · Travel	2,829.16	833.34	1,995.82	339.5%
043-0 · Utilities	840.23	625.00	215.23	134.4%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.34	-83.34	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	431.61	250.00	181.61	172.6%
052-0 · Operating Supplies	44.50	0.00	44.50	100.0%
054-0 · Books, Dues, & Subscriptions	1,821.01	291.67	1,529.34	624.3%
8500 · Misc expenses				
8590 · Other expenses	0.00	0.00	0.00	0.0%
8500 · Misc expenses - Other	616.77	0.00	616.77	100.0%
<b>Total 8500 · Misc expenses</b>	<b>616.77</b>	<b>0.00</b>	<b>616.77</b>	<b>100.0%</b>
<b>Total Expense</b>	<b>33,135.23</b>	<b>29,250.00</b>	<b>3,885.23</b>	<b>113.3%</b>
<b>Net Ordinary Income</b>	<b>21,864.77</b>	<b>3,250.02</b>	<b>18,614.75</b>	<b>672.8%</b>
<b>Net Income</b>	<b>21,864.77</b>	<b>3,250.02</b>	<b>18,614.75</b>	<b>672.8%</b>

## Hardee County Economic Development Profit & Loss Budget Performance

October 2016 through September 2017

	Oct '16 - Sep 17	Budget	Oct '16 - Sep 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Carry Forward	0.00	100,000.00	0.00	100,000.00	100,000.00
Grants	92,000.00	250,000.00	92,000.00	250,000.00	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	6,000.00	12,000.00	6,000.00	12,000.00	12,000.00
Transfer In - IDA	16,512.50	28,000.00	16,512.50	28,000.00	28,000.00
<b>Total Income</b>	<b>114,512.50</b>	<b>390,000.00</b>	<b>114,512.50</b>	<b>390,000.00</b>	<b>390,000.00</b>
<b>Expense</b>					
023-0 · Life/Health Insurance	24,990.84	50,000.00	24,990.84	50,000.00	50,000.00
025-0 · Payroll Expenses	118,610.22	235,000.00	118,610.22	235,000.00	235,000.00
031-0 · Professional Services	6,364.60	8,000.00	6,364.60	8,000.00	8,000.00
040-0 · Travel	8,224.34	10,000.00	8,224.34	10,000.00	10,000.00
043-0 · Utilities	2,914.12	7,500.00	2,914.12	7,500.00	7,500.00
044-0 · Rentals/Leases	13,783.92	30,000.00	13,783.92	30,000.00	30,000.00
045-0 · Insurance	1,621.42	3,000.00	1,621.42	3,000.00	3,000.00
046-0 · Repairs & Maintenance	60.99	1,000.00	60.99	1,000.00	1,000.00
048-0 · Promotional	16.00	0.00	16.00	0.00	0.00
051-0 · Office Supplies	1,786.59	3,000.00	1,786.59	3,000.00	3,000.00
052-0 · Operating Supplies	131.72	0.00	131.72	0.00	0.00
054-0 · Books, Dues, & Subscriptions	8,325.88	3,500.00	8,325.88	3,500.00	3,500.00
8500 · Misc expenses					
8570 · Advertising expenses	60.68		60.68		
8590 · Other expenses	0.00	0.00	0.00	0.00	0.00
8500 · Misc expenses - Other	887.17	0.00	887.17	0.00	0.00
<b>Total 8500 · Misc expenses</b>	<b>947.85</b>	<b>0.00</b>	<b>947.85</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>187,778.49</b>	<b>351,000.00</b>	<b>187,778.49</b>	<b>351,000.00</b>	<b>351,000.00</b>
<b>Net Ordinary Income</b>	<b>-73,265.99</b>	<b>39,000.00</b>	<b>-73,265.99</b>	<b>39,000.00</b>	<b>39,000.00</b>
<b>Net Income</b>	<b>-73,265.99</b>	<b>39,000.00</b>	<b>-73,265.99</b>	<b>39,000.00</b>	<b>39,000.00</b>

**Hardee County Economic Development  
Profit & Loss Budget Overview  
October 2016 through September 2017**

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	TOTAL Oct '16 - Sep 17
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
Carry Forward	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.32	100,000.00
Grants	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.34	20,833.33	20,833.33	20,833.34	20,833.33	20,833.34	20,833.34	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Transfer In - IDA	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.34	2,333.33	2,333.33	2,333.33	2,333.34	2,333.34	2,333.34	28,000.00
<b>Total Income</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,499.99</b>	<b>32,500.02</b>	<b>32,499.99</b>	<b>32,500.00</b>	<b>32,500.00</b>	<b>32,500.01</b>	<b>32,500.01</b>	<b>32,500.00</b>	<b>390,000.00</b>
<b>Expense</b>													
023-0 - Life/Health Insurance	4,166.66	4,166.67	4,166.66	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	50,000.00
025-0 - Payroll Expenses	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.34	19,583.33	19,583.34	19,583.34	19,583.34	235,000.00
031-0 - Professional Services	666.66	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.66	666.67	666.67	666.67	8,000.00
040-0 - Travel	833.33	833.34	833.33	833.34	833.33	833.34	833.33	833.33	833.33	833.33	833.33	833.34	10,000.00
043-0 - Utilities	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
044-0 - Rentals/Leases	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
045-0 - Insurance	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
048-0 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
052-0 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
054-0 - Books, Dues, & Subscriptions	291.66	291.67	291.66	291.67	291.66	291.67	291.66	291.67	291.67	291.67	291.67	291.67	3,500.00
8500 - Misc expenses													
8590 - Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8500 - Misc expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8500 - Misc expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>29,249.97</b>	<b>29,250.01</b>	<b>29,249.97</b>	<b>29,250.01</b>	<b>29,249.99</b>	<b>29,250.00</b>	<b>29,249.99</b>	<b>29,250.01</b>	<b>29,250.00</b>	<b>29,250.01</b>	<b>29,250.01</b>	<b>29,250.03</b>	<b>351,000.00</b>
<b>Net Ordinary Income</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.02</b>	<b>3,250.00</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,249.97</b>	<b>39,000.00</b>
<b>Net Income</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.02</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.02</b>	<b>3,250.00</b>	<b>3,249.99</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>3,249.97</b>	<b>39,000.00</b>

**Hardee County Economic Development  
Reconciliation Detail  
Wauchula State Bank, Period Ending 03/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,717.39
<b>Cleared Transactions</b>						
<b>Checks and Payments - 20 items</b>						
Check	02/17/2017	3737	Hardee County Cha...	X	-39.72	-39.72
Check	03/02/2017	3738	Sandy Meeks	X	-60.00	-99.72
Check	03/02/2017	3739	We Clean Windows	X	-37.45	-137.17
Check	03/03/2017	3740	William R Lambert	X	-418.37	-555.54
Check	03/03/2017	debit	ADP	X	-106.96	-662.50
Check	03/06/2017	debit	Avon Leasing	X	-255.73	-918.23
Check	03/09/2017	debit	ADP	X	-9,091.75	-10,009.98
Check	03/09/2017	3741	FI Revell	X	-2,297.32	-12,307.30
Check	03/10/2017	3743	Francisco Granadero	X	-150.00	-12,457.30
Check	03/10/2017	3742	Ryan Durden	X	-150.00	-12,607.30
Check	03/13/2017	3748	Cardmember Service	X	-2,659.86	-15,267.16
Check	03/13/2017	3746	City of Wauchula	X	-292.85	-15,560.01
Check	03/13/2017	3749	Rapid Systems	X	-167.88	-15,727.89
Check	03/13/2017	3747	Office Depot	X	-82.38	-15,810.27
Check	03/13/2017	3745	Ullrich's Water Cond...	X	-17.50	-15,827.77
Check	03/15/2017	debit	Florida Blue	X	-4,165.14	-19,992.91
Check	03/17/2017	3751	Ryan Durden	X	-150.00	-20,142.91
Check	03/17/2017	debit	ADP	X	-106.96	-20,249.87
Check	03/23/2017	debit	ADP	X	-9,452.10	-29,701.97
Check	03/23/2017	debit	ADP	X	-248.49	-29,950.46
Total Checks and Payments					-29,950.46	-29,950.46
<b>Deposits and Credits - 4 items</b>						
Deposit	03/08/2017			X	11,000.00	11,000.00
Deposit	03/13/2017			X	42,000.00	53,000.00
Check	03/17/2017	3750	Ryan Durden	X	0.00	53,000.00
Deposit	03/31/2017			X	2,000.00	55,000.00
Total Deposits and Credits					55,000.00	55,000.00
Total Cleared Transactions					25,049.54	25,049.54
Cleared Balance					25,049.54	26,766.93
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 8 items</b>						
Check	03/13/2017	3744	We Clean Windows		-37.45	-37.45
Check	03/28/2017	3758	Cardmember Service		-2,426.04	-2,463.49
Check	03/28/2017	3757	City of Wauchula		-254.50	-2,717.99
Check	03/28/2017	3755	Office Depot		-247.99	-2,965.98
Check	03/28/2017	3756	Rapid Systems		-125.00	-3,090.98
Check	03/28/2017	3754	Sandy Meeks		-60.00	-3,150.98
Check	03/28/2017	3752	Gator Office Products		-46.51	-3,197.49
Check	03/28/2017	3753	Ullrich's Water Cond...		-27.00	-3,224.49
Total Checks and Payments					-3,224.49	-3,224.49
Total Uncleared Transactions					-3,224.49	-3,224.49
Register Balance as of 03/31/2017					21,825.05	23,542.44
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	04/06/2017	debit	ADP		-9,743.59	-9,743.59
Total Checks and Payments					-9,743.59	-9,743.59
Total New Transactions					-9,743.59	-9,743.59
<b>Ending Balance</b>					<b>12,081.46</b>	<b>13,798.85</b>



## Hardee County Industrial Development Authority

04/07/17

## Balance Sheet

Accrual Basis

As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101004 - WSB Mosaic (SR)	6,028,239.53
101009 - WSB Sales (GF)	623,721.91
101011 - Mosaic Disbursement Acct (SR)	1,251.46
101012 - Incubator Account (GF)	38.30
<b>Total Checking/Savings</b>	<u>6,653,251.20</u>
<b>Accounts Receivable</b>	
115001 - Accounts Receivable Rental Inc	16,373.21
<b>Total Accounts Receivable</b>	<u>16,373.21</u>
<b>Other Current Assets</b>	
133006 - Prepaid Insurance	14,310.48
<b>Total Other Current Assets</b>	<u>14,310.48</u>
<b>Total Current Assets</b>	<u>6,683,934.89</u>
<b>Fixed Assets</b>	
<b>Land Available for Sale</b>	
161908 - Original Purchase Hwy 62 Propert	887,943.00
161909 - Original Purchase Park Improvem	16,911.87
161910 - Terrell Property	1,141,500.00
161911 - Original Purchase less propsold	-811,468.54
161912 - Contribution of Lot 13B/improv	90,621.74
161913 - Fair value writedown - FYE 2016	-526,600.00
<b>Total Land Available for Sale</b>	<u>798,908.07</u>
<b>Total Fixed Assets</b>	<u>798,908.07</u>
<b>Other Assets</b>	
<b>Due From Other Funds</b>	
140001 - Due from GF	1,334,857.70
240000 - Due to SR	-1,334,857.70
<b>Total Due From Other Funds</b>	<u>0.00</u>
<b>Due From Other Governments</b>	
133001 - Due from EDA	666,802.96
<b>Total Due From Other Governments</b>	<u>666,802.96</u>
1330131 - Rapid Systems Note	127,878.00
1330132 - Allowance for Uncollectible Not	-127,878.00
<b>Total Other Assets</b>	<u>666,802.96</u>
<b>TOTAL ASSETS</b>	<u><u>8,149,645.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202000 - Accounts Payable	8,100.00
<b>Total Accounts Payable</b>	<u>8,100.00</u>
<b>Other Current Liabilities</b>	
220000 - Prepaid Rent	8,872.00
220004 - Sales Tax Payable	6,049.35
<b>Total Other Current Liabilities</b>	<u>14,921.35</u>
<b>Total Current Liabilities</b>	<u>23,021.35</u>
<b>Total Liabilities</b>	<u>23,021.35</u>

Hardee County Industrial Development Authority

Balance Sheet

As of March 31, 2017

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	<u>Mar 31, 17</u>
Equity	
Fund Balance	
3000 - Nonspendable	798,908.07
3001 - Restriced for Economic Dev Proj	8,387,971.35
3002 - Assigned	37,171.00
3003 - Unassigned	<u>-939,640.28</u>
Total Fund Balance	8,284,410.14
Net Income	<u>-157,785.57</u>
Total Equity	<u>8,126,624.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,149,645.92</u></u>

## Hardee County Industrial Development Authority

04/07/17

## Profit &amp; Loss

Accrual Basis

March 2017

	<u>Mar 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
337500 · EDA Proceeds Gen FD	42,687.96
337501 · EDA Grant Income	108,279.31
361100 · Interest Income gen fd	24.47
361101 · Interest income Mosaic accts	770.72
362001 · Rental Income	26,809.33
<b>Total Income</b>	<u>178,571.79</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	3,255.00
5193102 · Professional Fees Engineering	6,700.00
519320 · Accounting and audit	27,140.20
519321 · Meeting Security	90.00
519322 · Travel	206.24
5193400 · Landscaping and Grounds	1,280.00
5194301 · Utilities	9,653.31
519450 · Insurance Expense	4,416.35
519460 · Repairs and Maintenance GF	1,854.26
5194601 · Repairs and Maintenance	350.00
519840 · Grant expenses	19,566.51
519843 · Grant expense- Stream 2 Sea	40,224.47
519844 · Grant Expenses- Bees&Botanicals	3,103.65
6000 · Capital Outlay	118,346.27
6001 · Transfer to EDC	11,000.00
<b>Total Expense</b>	<u>247,186.26</u>
<b>Net Ordinary Income</b>	-68,614.47
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	44.02
<b>Total Other Income</b>	<u>44.02</u>
<b>Other Expense</b>	
Sales Tax Expense	1,760.34
<b>Total Other Expense</b>	<u>1,760.34</u>
<b>Net Other Income</b>	-1,716.32
<b>Net Income</b>	<u><u>-70,330.79</u></u>

8:43 AM

04/07/17

Accrual Basis

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**March 2017**

	Incubator- Capital Improvements (General Fund)	Administrative (General Fund)	Incubator Year 3 (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	42,687.96
337501 · EDA Grant Income	108,279.31	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
<b>Total Income</b>	<b>108,279.31</b>	<b>0.00</b>	<b>42,687.96</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	3,255.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
519320 · Accounting and audit	0.00	27,140.20	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	40,224.47
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	3,103.65
6000 · Capital Outlay	52,520.69	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>52,520.69</b>	<b>30,395.20</b>	<b>43,328.12</b>
<b>Net Ordinary Income</b>	<b>55,758.62</b>	<b>-30,395.20</b>	<b>-640.16</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>55,758.62</b>	<b>-30,395.20</b>	<b>-640.16</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 March 2017

	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
337501 · EDA Grant Income	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	2,877.56	8,059.31	5,000.00
<b>Total Income</b>	<b>2,877.56</b>	<b>8,059.31</b>	<b>5,000.00</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,100.00	0.00	0.00
5194301 · Utilities	887.52	4,411.30	0.00
519450 · Insurance Expense	0.00	0.00	1,110.19
519460 · Repairs and Maintenance GF	0.00	1,634.26	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	<b>1,987.52</b>	<b>6,045.56</b>	<b>1,110.19</b>
<b>Net Ordinary Income</b>	<b>890.04</b>	<b>2,013.75</b>	<b>3,889.81</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	44.02	0.00	0.00
<b>Total Other Income</b>	<b>44.02</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			
Sales Tax Expense	89.84	559.43	350.00
<b>Total Other Expense</b>	<b>89.84</b>	<b>559.43</b>	<b>350.00</b>
<b>Net Other Income</b>	<b>-45.82</b>	<b>-559.43</b>	<b>-350.00</b>
<b>Net Income</b>	<b>844.22</b>	<b>1,454.32</b>	<b>3,539.81</b>

## Hardee County Industrial Development Authority

### Profit & Loss by Class

March 2017

	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
337501 · EDA Grant Income	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	24.47
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	10,872.46	0.00
<b>Total Income</b>	0.00	10,872.46	24.47
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	90.00
519322 · Travel	0.00	0.00	206.24
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	3,306.16	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	220.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	3,306.16	220.00	296.24
<b>Net Ordinary Income</b>	-3,306.16	10,652.46	-271.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00
<b>Other Expense</b>			
Sales Tax Expense	0.00	761.07	0.00
<b>Total Other Expense</b>	0.00	761.07	0.00
<b>Net Other Income</b>	0.00	-761.07	0.00
<b>Net Income</b>	<b>-3,306.16</b>	<b>9,891.39</b>	<b>-271.77</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**March 2017**

04/07/17

Accrual Basis

	Total General Fund	Will Duke Ext (South) (Special Revenue)	IDA Marketing Program (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	42,687.96	0.00	0.00
337501 · EDA Grant Income	108,279.31	0.00	0.00
361100 · Interest Income gen fd	24.47	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	26,809.33	0.00	0.00
<b>Total Income</b>	177,801.07	0.00	0.00
<b>Expense</b>			
5193100 · Professional Fees Legal	3,255.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	0.00
519320 · Accounting and audit	27,140.20	0.00	0.00
519321 · Meeting Security	90.00	0.00	0.00
519322 · Travel	206.24	0.00	0.00
5193400 · Landscaping and Grounds	1,100.00	0.00	0.00
5194301 · Utilities	5,298.82	0.00	0.00
519450 · Insurance Expense	4,416.35	0.00	0.00
519460 · Repairs and Maintenance GF	1,854.26	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	19,080.85
519843 · Grant expense- Stream 2 Sea	40,224.47	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	3,103.65	0.00	0.00
6000 · Capital Outlay	52,520.69	4,032.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	139,209.68	4,032.00	19,080.85
<b>Net Ordinary Income</b>	38,591.39	-4,032.00	-19,080.85
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	44.02	0.00	0.00
<b>Total Other Income</b>	44.02	0.00	0.00
<b>Other Expense</b>			
Sales Tax Expense	1,760.34	0.00	0.00
<b>Total Other Expense</b>	1,760.34	0.00	0.00
<b>Net Other Income</b>	-1,716.32	0.00	0.00
<b>Net Income</b>	<b>36,875.07</b>	<b>-4,032.00</b>	<b>-19,080.85</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 March 2017

	Incubator (Special Revenue)	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
337501 · EDA Grant Income	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
<b>Total Income</b>	0.00	0.00	0.00
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00	6,700.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	180.00	0.00	0.00
5194301 · Utilities	4,279.49	75.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	350.00	0.00	0.00
519840 · Grant expenses	485.66	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	20,235.29	3,043.05	38,515.24
6001 · Transfer to EDC	0.00	0.00	0.00
<b>Total Expense</b>	25,530.44	3,118.05	45,215.24
<b>Net Ordinary Income</b>	-25,530.44	-3,118.05	-45,215.24
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	<b>-25,530.44</b>	<b>-3,118.05</b>	<b>-45,215.24</b>



**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**March 2017**

04/07/17

Accrual Basis

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	0.00	0.00	42,687.96
337501 · EDA Grant Income	0.00	0.00	108,279.31
361100 · Interest Income gen fd	0.00	0.00	24.47
361101 · Interest income Mosaic accts	770.72	770.72	770.72
362001 · Rental Income	0.00	0.00	26,809.33
<b>Total Income</b>	<b>770.72</b>	<b>770.72</b>	<b>178,571.79</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	3,255.00
5193102 · Professional Fees Engineering	0.00	6,700.00	6,700.00
519320 · Accounting and audit	0.00	0.00	27,140.20
519321 · Meeting Security	0.00	0.00	90.00
519322 · Travel	0.00	0.00	206.24
5193400 · Landscaping and Grounds	0.00	180.00	1,280.00
5194301 · Utilities	0.00	4,354.49	9,653.31
519450 · Insurance Expense	0.00	0.00	4,416.35
519460 · Repairs and Maintenance GF	0.00	0.00	1,854.26
5194601 · Repairs and Maintenance	0.00	350.00	350.00
519840 · Grant expenses	0.00	19,566.51	19,566.51
519843 · Grant expense- Stream 2 Sea	0.00	0.00	40,224.47
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	3,103.65
6000 · Capital Outlay	0.00	65,825.58	118,346.27
6001 · Transfer to EDC	11,000.00	11,000.00	11,000.00
<b>Total Expense</b>	<b>11,000.00</b>	<b>107,976.58</b>	<b>247,186.26</b>
<b>Net Ordinary Income</b>	<b>-10,229.28</b>	<b>-107,205.86</b>	<b>-68,614.47</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	0.00	44.02
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>44.02</b>
<b>Other Expense</b>			
Sales Tax Expense	0.00	0.00	1,760.34
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>1,760.34</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,716.32</b>
<b>Net Income</b>	<b>-10,229.28</b>	<b>-107,205.86</b>	<b>-70,330.79</b>

## Hardee County Industrial Development Authority

04/07/17

## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
<b>101004 - WSB Mosaic (SR)</b>						6,135,450.81
Deposit	03/02/2017			Deposit	1,518.00	6,136,968.81
Check	03/02/2017	1215	Hardee County IDA	transfer for e...	-68,600.00	6,068,368.81
Check	03/07/2017	1216	Hardee County Eco...	transfer funds	-11,000.00	6,057,368.81
Check	03/13/2017	1217	Hardee County IDA	transfer for e...	-20,600.00	6,036,768.81
Check	03/20/2017	1218	Hardee County IDA	transfer for e...	-7,400.00	6,029,368.81
Check	03/28/2017	1219	Hardee County IDA	transfer for e...	-1,900.00	6,027,468.81
Deposit	03/31/2017			Deposit	770.72	6,028,239.53
Total 101004 - WSB Mosaic (SR)					-107,211.28	6,028,239.53
<b>101009 - WSB Sales (GF)</b>						568,733.69
Deposit	03/02/2017			Deposit	134.84	568,868.53
Check	03/02/2017	2301	Halfacre Construction	Pay app #3- f...	-52,520.69	516,347.84
Check	03/02/2017	2302	Redding Lawn & La...	Inv# 4515	-1,100.00	515,247.84
Check	03/02/2017	2303	Kenneth Evers PA	Inv# 10917	-750.00	514,497.84
Check	03/02/2017	2304	PRECO	#111163002,...	-2,877.85	511,619.99
Deposit	03/02/2017			Deposit	2,103.08	513,723.07
Check	03/03/2017	2305	William Lambert	travel	-206.24	513,516.83
Deposit	03/08/2017			Deposit	1,248.34	514,765.17
Deposit	03/09/2017			Deposit	10,150.74	524,915.91
Deposit	03/10/2017			Deposit	11,633.53	536,549.44
Deposit	03/13/2017			Deposit	11,633.53	548,182.97
Check	03/13/2017	2306	City of Wauchula	#130519000	-295.48	547,887.49
Check	03/13/2017	2307	Kenneth Evers PA	Inv# 10921	-645.00	547,242.49
Check	03/13/2017	2308	Wicks, Brown, Willi...	Inv# 73886	-6,540.20	540,702.29
Check	03/13/2017	2309	Heartland Insulation...	Inv# 3-00840	-220.00	540,482.29
Check	03/13/2017	2310	Bees & Botanicals, ...	reimburseme...	-3,103.65	537,378.64
Check	03/13/2017	2311	Hardee County Dis...	Inv# U35086	-317.63	537,061.01
Check	03/13/2017	2312	Century Link	#430282943	-127.11	536,933.90
Check	03/17/2017	debit	Florida Dept. of Rev...	February 201...	-341.25	536,592.65
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Inc...	-87.59	536,505.06
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Te...	-545.44	535,959.62
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Ke...	-742.04	535,217.58
Check	03/20/2017	2313	The Bug Doctor	Inv# 16462	-200.00	535,017.58
Check	03/20/2017	2314	Kenneth Evers PA	Inv# 10925	-915.00	534,102.58
Check	03/20/2017	2315	Mark McCoy	3/14/17 meeti...	-90.00	534,012.58
Check	03/20/2017	2316	Stream 2 Sea, LLC	tube advance	-5,141.88	528,870.70
Check	03/20/2017	2317	Stream 2 Sea, LLC	raw material ...	-11,525.10	517,345.60
Check	03/20/2017	2318	Stream 2 Sea, LLC	reimbursement	-23,557.49	493,788.11
Deposit	03/24/2017			Deposit	155,380.35	649,168.46
Check	03/28/2017	2319	Mauldin & Jenkins	Inv# 1150613	-20,600.00	628,568.46
Check	03/28/2017	2320	City of Wauchula	#130519000	-241.28	628,327.18
Check	03/28/2017	2321	PRECO	#111163002,...	-439.05	627,888.13
Check	03/28/2017	2322	Kenneth Evers PA	Inv# 2559	-945.00	626,943.13
Check	03/28/2017	2323	PRECO	#11163001	-2,613.97	624,329.16
Check	03/28/2017	2324	TAW Power Syste...	#26109447 a...	-1,434.26	622,894.90
Deposit	03/29/2017			Deposit	802.54	623,697.44
Deposit	03/31/2017			Deposit	24.47	623,721.91
Total 101009 - WSB Sales (GF)					54,988.22	623,721.91
<b>101011 - Mosaic Disbursement Acct (SR)</b>						7.36
Check	03/02/2017	1426	Halfacre Construction	pay app#3 fill...	-21,303.29	-21,295.93
Check	03/02/2017	1427	Jay's Fencing, LLC	Inv# 2760	-1,825.00	-23,120.93
Check	03/02/2017	1428	Gulf Coast Fencing ...	Inv# 006-17	-450.00	-23,570.93
Check	03/02/2017	1429	City of Wauchula	140261002	-2,035.90	-25,606.83
Check	03/02/2017	1430	Bill's Muffler & Brak...	Inv# 31509	-720.00	-26,326.83
Check	03/02/2017	1431	Redding Lawn & La...	Inv# 4514	-180.00	-26,506.83
Check	03/02/2017	1432	Century Link	#438987601	-120.22	-26,627.05
Check	03/02/2017	1433	Tucker Hall	Inv# 04658- ...	-3,752.00	-30,379.05
Check	03/02/2017	1434	Halfacre Construction	Pay app# 4 ...	-38,206.80	-68,585.85
Check	03/02/2017	1215	Hardee County IDA	transfer for e...	68,600.00	14.15
Deposit	03/02/2017			Deposit	1,238.68	1,252.83
Check	03/13/2017	1435	Cobb Site Develop...	Will Duke Ch...	-4,032.00	-2,779.17
Check	03/13/2017	1436	Marketing Alliance, ...	Inv# 31532	-945.00	-3,724.17
Check	03/13/2017	1437	Sam Albritton Electr...	Inv# 8148	-308.44	-4,032.61
Check	03/13/2017	1438	PRECO	#111163008	-75.00	-4,107.61
Check	03/13/2017	1439	S & S Irrigation	Inv# 45834	-4.96	-4,112.57

## Hardee County Industrial Development Authority

04/07/17

## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	03/13/2017	1440	Tucker Hall	Inv# 04772	-14,383.85	-18,496.42
Check	03/13/2017	1441	Rapid Systems	Inv# 367087	-164.91	-18,661.33
Check	03/13/2017	1442	Clarke Pest Control...	Inv# 86094 (...)	-350.00	-19,011.33
Check	03/13/2017	1443	Vision Ace Hardware	#612583,613...	-339.60	-19,350.93
Check	03/13/2017	1217	Hardee County IDA	transfer for e...	20,600.00	1,249.07
Check	03/20/2017	1444	Vision Ace Hardware	#613236,613...	-153.49	1,095.58
Check	03/20/2017	1445	Hunter Engineering ...	Inv# 21321	-6,700.00	-5,604.42
Check	03/20/2017	1446	Wells Fargo Equip...	Inv# 3002060...	-485.66	-6,090.08
Check	03/20/2017	1218	Hardee County IDA	transfer for e...	7,400.00	1,309.92
Check	03/28/2017	1447	City of Wauchula	#140261002	-1,838.24	-528.32
Check	03/28/2017	1448	Century Link	#438987601	-120.22	-648.54
Check	03/28/2017	1219	Hardee County IDA	transfer for e...	1,900.00	1,251.46
Total 101011 · Mosaic Disbursement Acct (SR)					1,244.10	1,251.46
<b>101012 · Incubator Account (GF)</b>						38.30
Total 101012 · Incubator Account (GF)						38.30
<b>115001 · Accounts Receivable Rental Inc</b>						25,095.54
Invoice	03/01/2017	190	PFMan		5,350.00	30,445.54
Payment	03/02/2017		Henry Kuhlman		-10.00	30,435.54
Invoice	03/02/2017	192	Innovation Pack & ...		124.84	30,560.38
Payment	03/02/2017	0065...	Innovation Pack & ...		-124.84	30,435.54
Invoice	03/02/2017	193	Keyplex		11,633.53	42,069.07
Invoice	03/02/2017	194	Vesta Modular		535.00	42,604.07
Invoice	03/02/2017	195	Skills That Change		144.46	42,748.53
Invoice	03/02/2017	196	Southeast Steel		1,248.34	43,996.87
Payment	03/02/2017	53462	Florikan		-2,103.08	41,893.79
Payment	03/08/2017	1935	Southeast Steel		-1,248.34	40,645.45
Payment	03/09/2017	4584	Caresync, Inc		-10,150.74	30,494.71
Payment	03/10/2017	3001	Keyplex		-11,633.53	18,861.18
Payment	03/13/2017	3012	Keyplex		-11,633.53	7,227.65
Payment	03/20/2017	303	Skills That Change		-144.46	7,083.19
Invoice	03/21/2017	197	Caresync, Inc		10,092.56	17,175.75
Payment	03/29/2017		Vesta Modular		-802.54	16,373.21
Total 115001 · Accounts Receivable Rental Inc					-8,722.33	16,373.21
<b>133003 · Due from EDC</b>						0.00
Total 133003 · Due from EDC						0.00
<b>12000 · Undeposited Funds</b>						0.00
Payment	03/02/2017		Henry Kuhlman		10.00	10.00
Payment	03/02/2017	0065...	Innovation Pack & ...		124.84	134.84
Deposit	03/02/2017		Henry Kuhlman	Deposit	-10.00	124.84
Deposit	03/02/2017	0065...	Innovation Pack & ...	Deposit	-124.84	0.00
Payment	03/02/2017	53462	Florikan		2,103.08	2,103.08
Deposit	03/02/2017	53462	Florikan	Deposit	-2,103.08	0.00
Deposit	03/02/2017	303	Skills That Change	Deposit	-144.46	-144.46
Payment	03/08/2017	1935	Southeast Steel		1,248.34	1,103.88
Deposit	03/08/2017	1935	Southeast Steel	Deposit	-1,248.34	-144.46
Payment	03/09/2017	4584	Caresync, Inc		10,150.74	10,006.28
Deposit	03/09/2017	4584	Caresync, Inc	Deposit	-10,150.74	-144.46
Payment	03/10/2017	3001	Keyplex		11,633.53	11,489.07
Deposit	03/10/2017	3001	Keyplex	Deposit	-11,633.53	-144.46
Payment	03/13/2017	3012	Keyplex		11,633.53	11,489.07
Deposit	03/13/2017	3012	Keyplex	Deposit	-11,633.53	-144.46
Payment	03/20/2017	303	Skills That Change		144.46	0.00
Payment	03/29/2017		Vesta Modular		802.54	802.54
Deposit	03/29/2017		Vesta Modular	Deposit	-802.54	0.00
Total 12000 · Undeposited Funds					0.00	0.00
<b>133006 · Prepaid Insurance</b>						18,726.83
General Journal	03/31/2017	wbw2...		To expense ...	-3,306.16	15,420.67
General Journal	03/31/2017	wbw2...		To expense ...	-1,110.19	14,310.48
Total 133006 · Prepaid Insurance					-4,416.35	14,310.48
<b>Land Available for Sale</b>						798,908.07

## Hardee County Industrial Development Authority

04/07/17

## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
<b>161908 - Original Purchase Hwy 62 Propert</b>						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
<b>161909 - Original Purchase Park Improvem</b>						16,911.87
Total 161909 · Original Purchase Park Improvem						16,911.87
<b>161910 - Terrell Property</b>						1,141,500.00
Total 161910 · Terrell Property						1,141,500.00
<b>161911 - Original Purchase less propsold</b>						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
<b>161912 - Contribution of Lot 13B/improv</b>						90,621.74
Total 161912 · Contribution of Lot 13B/improv						90,621.74
<b>161913 - Fair value writedown - FYE 2016</b>						-526,600.00
Total 161913 · Fair value writedown - FYE 2016						-526,600.00
Total Land Available for Sale						798,908.07
<b>Due From Other Governments</b>						671,216.04
<b>133001 - Due from EDA</b>						671,216.04
General Journal	03/02/2017	wbw2...		Record inc c...	46,330.06	717,546.10
General Journal	03/02/2017	wbw2...		Record inc c...	61,949.25	779,495.35
General Journal	03/02/2017	wbw2...		Record inc yr...	6,212.36	785,707.71
General Journal	03/02/2017	wbw2...		Record inc yr...	7,302.34	793,010.05
General Journal	03/02/2017	wbw2...		record inc yr ...	29,173.26	822,183.31
Deposit	03/24/2017	533		Incubator yea...	-978.73	821,204.58
Deposit	03/24/2017	518		Incubator yea...	-8,419.96	812,784.62
Deposit	03/24/2017	520		Incubator yea...	-9,991.34	802,793.28
Deposit	03/24/2017	519		Incubator yea...	-6,400.00	796,393.28
Deposit	03/24/2017	517		Incubator yea...	-14,793.96	781,599.32
Deposit	03/24/2017	526		Incubator yea...	-2,746.92	778,852.40
Deposit	03/24/2017	525		Incubator yea...	-6,353.30	772,499.10
Deposit	03/24/2017	534		Incubator yea...	-18,828.08	753,671.02
Deposit	03/24/2017	532		Incubator yea...	-2,508.86	751,162.16
Deposit	03/24/2017	531		Incubator yea...	-40,425.78	710,736.38
Deposit	03/24/2017	530		Incubator yea...	-2,500.00	708,236.38
Deposit	03/24/2017	521		Incubator yea...	-2,537.70	705,698.68
Deposit	03/24/2017	522		Incubator yea...	-5,000.00	700,698.68
Deposit	03/24/2017	523		Incubator yea...	-12,965.72	687,732.96
Deposit	03/24/2017	524		Incubator yea...	-7,430.00	680,302.96
Deposit	03/24/2017	527		Incubator yea...	-10,000.00	670,302.96
Deposit	03/24/2017	528		Incubator yea...	-2,500.00	667,802.96
Deposit	03/24/2017	529		Incubator yea...	-1,000.00	666,802.96
Total 133001 · Due from EDA						-4,413.08
Total Due From Other Governments						666,802.96
<b>1330131 - Rapid Systems Note</b>						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
<b>1330132 - Allowance for Uncollectible Not</b>						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
<b>202000 - Accounts Payable</b>						-8,100.00
Total 202000 · Accounts Payable						-8,100.00
<b>220000 - Prepaid Rent</b>						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
<b>220004 - Sales Tax Payable</b>						-4,249.28
Invoice	03/01/2017	190	PfMan		-350.00	-4,599.28
Invoice	03/02/2017	192	Innovation Pack & ...		-8.17	-4,607.45
Invoice	03/02/2017	193	Keyplex		-140.00	-4,747.45
Invoice	03/02/2017	193	Keyplex		-621.07	-5,368.52
Invoice	03/02/2017	194	Vesta Modular		-35.00	-5,403.52
Invoice	03/02/2017	195	Skills That Change		-4.73	-5,408.25
Invoice	03/02/2017	196	Southeast Steel		-81.67	-5,489.92
Invoice	03/02/2017	195	Skills That Change		-4.73	-5,494.65

## Hardee County Industrial Development Authority

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## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Invoice	03/21/2017	197	Caresync, Inc		-554.70	-6,049.35
Total 220004 · Sales Tax Payable					-1,800.07	-6,049.35
<b>Fund Balance</b>						-8,284,410.14
<b>3000 · Nonspendable</b>						-798,908.07
Total 3000 · Nonspendable						-798,908.07
<b>3001 · Restrictd for Economic Dev Proj</b>						-8,387,971.35
Total 3001 · Restrictd for Economic Dev Proj						-8,387,971.35
<b>3002 · Assigned</b>						-37,171.00
Total 3002 · Assigned						-37,171.00
<b>3003 · Unassigned</b>						939,640.28
Total 3003 · Unassigned						939,640.28
Total Fund Balance						-8,284,410.14
<b>32000 · Unrestricted Net Assets</b>						0.00
Total 32000 · Unrestricted Net Assets						0.00
<b>337500 · EDA Proceeds Gen FD</b>						-1,351,306.36
General Journal	03/02/2017	wbw2...		Record inc yr...	-6,212.36	-1,357,518.72
General Journal	03/02/2017	wbw2...		Record inc yr...	-7,302.34	-1,364,821.06
General Journal	03/02/2017	wbw2...		record inc yr ...	-29,173.26	-1,393,994.32
Total 337500 · EDA Proceeds Gen FD					-42,687.96	-1,393,994.32
<b>337501 · EDA Grant Income</b>						0.00
General Journal	03/02/2017	wbw2...		Record inc c...	-46,330.06	-46,330.06
General Journal	03/02/2017	wbw2...		Record inc c...	-61,949.25	-108,279.31
Total 337501 · EDA Grant Income					-108,279.31	-108,279.31
<b>361100 · Interest Income gen fd</b>						-46.71
Deposit	03/31/2017			Deposit	-24.47	-71.18
Total 361100 · Interest Income gen fd					-24.47	-71.18
<b>361101 · Interest income Mosaic accts</b>						-4,130.75
Deposit	03/31/2017			Deposit	-770.72	-4,901.47
Total 361101 · Interest income Mosaic accts					-770.72	-4,901.47
<b>362001 · Rental Income</b>						-171,209.63
Invoice	03/01/2017	190	PFMan	March 2017	-5,000.00	-176,209.63
Invoice	03/02/2017	192	Innovation Pack & ...	March 2017	-116.67	-176,326.30
Invoice	03/02/2017	193	Keyplex	March 2017	-2,000.00	-178,326.30
Invoice	03/02/2017	193	Keyplex	March 2017	-8,872.46	-187,198.76
Invoice	03/02/2017	194	Vesta Modular	March 2017	-500.00	-187,698.76
Invoice	03/02/2017	195	Skills That Change	March 2017	-67.50	-187,766.26
Invoice	03/02/2017	196	Southeast Steel	March 2017	-1,166.67	-188,932.93
Invoice	03/02/2017	195	Skills That Change	April 2017	-67.50	-189,000.43
Deposit	03/02/2017	1242		Feb rent	-1,094.22	-190,094.65
Invoice	03/21/2017	197	Caresync, Inc	March 2017	-7,924.31	-198,018.96
Total 362001 · Rental Income					-26,809.33	-198,018.96
<b>369902 · Misc. Income Gen Fd</b>						-879.46
Total 369902 · Misc. Income Gen Fd						-879.46
<b>5193100 · Professional Fees Legal</b>						17,085.00
Check	03/02/2017	2303	Kenneth Evers PA	Inv# 10917	750.00	17,835.00
Check	03/13/2017	2307	Kenneth Evers PA	Inv# 10921	645.00	18,480.00
Check	03/20/2017	2314	Kenneth Evers PA	Inv# 10925	915.00	19,395.00
Check	03/28/2017	2322	Kenneth Evers PA	Inv# 2559	945.00	20,340.00
Total 5193100 · Professional Fees Legal					3,255.00	20,340.00
<b>5193102 · Professional Fees Engineering</b>						0.00

## Hardee County Industrial Development Authority

04/07/17

## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Check	03/20/2017	1445	Hunter Engineering ...	Inv# 21321	6,700.00	6,700.00
Total 5193102 · Professional Fees Engineering					6,700.00	6,700.00
<b>5193105 · Professional Fees</b>						400.00
Total 5193105 · Professional Fees						400.00
<b>519320 · Accounting and audit</b>						31,315.98
Check	03/13/2017	2308	Wicks, Brown, Willi...	Inv# 73886	6,540.20	37,856.18
Check	03/28/2017	2319	Mauldin & Jenkins	Inv# 1150613	20,600.00	58,456.18
Total 519320 · Accounting and audit					27,140.20	58,456.18
<b>519321 · Meeting Security</b>						480.00
Check	03/20/2017	2315	Mark McCoy	3/14/17 meeti...	90.00	570.00
Total 519321 · Meeting Security					90.00	570.00
<b>519322 · Travel</b>						871.01
Check	03/03/2017	2305	William Lambert	travel	206.24	1,077.25
Total 519322 · Travel					206.24	1,077.25
<b>5193400 · Landscaping and Grounds</b>						8,248.15
Check	03/02/2017	2302	Redding Lawn & La...	Inv# 4515	1,100.00	9,348.15
Check	03/02/2017	1431	Redding Lawn & La...	Inv# 4514	180.00	9,528.15
Total 5193400 · Landscaping and Grounds					1,280.00	9,528.15
<b>5194301 · Utilities</b>						28,552.27
Check	03/02/2017	2304	PRECO	111163001	2,429.38	30,981.65
Check	03/02/2017	2304	PRECO	#111163002,...	448.47	31,430.12
Check	03/02/2017	1429	City of Wauchula	140261002	2,035.90	33,466.02
Check	03/02/2017	1432	Century Link	#438987601	120.22	33,586.24
Check	03/13/2017	2306	City of Wauchula	#130519000	295.48	33,881.72
Check	03/13/2017	2311	Hardee County Dis...	Inv# U35086	317.63	34,199.35
Check	03/13/2017	2312	Century Link	#430282943	127.11	34,326.46
Check	03/13/2017	1438	PRECO	#111163008	75.00	34,401.46
Check	03/13/2017	1441	Rapid Systems	Inv# 367087	164.91	34,566.37
Invoice	03/21/2017	197	Caresync, Inc	PRECO	-1,306.99	33,259.38
Invoice	03/21/2017	197	Caresync, Inc	City of Wauc...	-147.74	33,111.64
Invoice	03/21/2017	197	Caresync, Inc	Hardee Coun...	-158.82	32,952.82
Check	03/28/2017	1447	City of Wauchula	#140261002	1,838.24	34,791.06
Check	03/28/2017	1448	Century Link	#438987601	120.22	34,911.28
Check	03/28/2017	2320	City of Wauchula	#130519000	241.28	35,152.56
Check	03/28/2017	2321	PRECO	#111163002,...	439.05	35,591.61
Check	03/28/2017	2323	PRECO	#111163001	2,613.97	38,205.58
Total 5194301 · Utilities					9,653.31	38,205.58
<b>519450 · Insurance Expense</b>						72,956.57
General Journal	03/31/2017	wbw2...		To expense ...	3,306.16	76,262.73
General Journal	03/31/2017	wbw2...		To expense ...	1,110.19	77,372.92
Total 519450 · Insurance Expense					4,416.35	77,372.92
<b>519460 · Repairs and Maintenance GF</b>						17,078.69
Check	03/13/2017	2309	Heartland Insulation...	Inv# 3-00840	220.00	17,298.69
Check	03/20/2017	2313	The Bug Doctor	Inv# 16462	200.00	17,498.69
Check	03/28/2017	2324	TAW Power Syste...	#26109447 a...	1,434.26	18,932.95
Total 519460 · Repairs and Maintenance GF					1,854.26	18,932.95
<b>5194601 · Repairs and Maintenance</b>						3,946.10
Check	03/13/2017	1442	Clarke Pest Control...	Inv# 86094 (...)	350.00	4,296.10
Total 5194601 · Repairs and Maintenance					350.00	4,296.10
<b>519480 · Advertising</b>						677.36
Total 519480 · Advertising						677.36
<b>5194903 · Property Taxes</b>						178,983.06

## Hardee County Industrial Development Authority

04/07/17

## General Ledger

Accrual Basis

As of March 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Total 5194903 · Property Taxes						178,983.06
<b>519510 · Office Supplies</b>						338.24
Total 519510 · Office Supplies						338.24
<b>5195206 · Grove Caretaking/Fertilizer</b>						13,259.49
Total 5195206 · Grove Caretaking/Fertilizer						13,259.49
<b>51954 · Dues, Subscriptions, Membership</b>						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
<b>519840 · Grant expenses</b>						141,532.16
Check	03/02/2017	1433	Tucker Hall	Inv# 04658- ...	3,752.00	145,284.16
Check	03/13/2017	1436	Marketing Alliance, ...	Inv# 31532	945.00	146,229.16
Check	03/13/2017	1440	Tucker Hall	Inv# 04772	14,383.85	160,613.01
Check	03/20/2017	1446	Wells Fargo Equip...	Inv# 3002060...	485.66	161,098.67
Total 519840 · Grant expenses						19,566.51
<b>519841 · Grant Expense - Paddle Sports</b>						4,478.14
Total 519841 · Grant Expense - Paddle Sports						4,478.14
<b>519843 · Grant expense- Stream 2 Sea</b>						88,767.49
Check	03/20/2017	2316	Stream 2 Sea, LLC	tube advance	5,141.88	93,909.37
Check	03/20/2017	2317	Stream 2 Sea, LLC	raw material ...	11,525.10	105,434.47
Check	03/20/2017	2318	Stream 2 Sea, LLC	reimbursement	23,557.49	128,991.96
Total 519843 · Grant expense- Stream 2 Sea						40,224.47
<b>519844 · Grant Expenses- Bees&amp;Botanicals</b>						20,174.58
Check	03/13/2017	2310	Bees & Botanicals, ...	reimburseme...	3,103.65	23,278.23
Total 519844 · Grant Expenses- Bees&Botanicals						3,103.65
<b>6000 · Capital Outlay</b>						977,819.43
Deposit	03/02/2017	43890	Halfacre Construction	overpayment ...	-1,518.00	976,301.43
Check	03/02/2017	2301	Halfacre Construction	Pay app #3- f...	52,520.69	1,028,822.12
Check	03/02/2017	1426	Halfacre Construction	pay app#3 fill...	21,303.29	1,050,125.41
Check	03/02/2017	1427	Jay's Fencing, LLC	Inv# 2760	1,825.00	1,051,950.41
Check	03/02/2017	1428	Gulf Coast Fencing ...	Inv# 006-17	450.00	1,052,400.41
Check	03/02/2017	1430	Bill's Muffler & Brak...	Inv# 31509	720.00	1,053,120.41
Check	03/02/2017	1434	Halfacre Construction	Pay app#4 M...	38,206.80	1,091,327.21
Check	03/13/2017	1435	Cobb Site Develop...	Will Duke Ch...	4,032.00	1,095,359.21
Check	03/13/2017	1437	Sam Albritton Electr...	Inv# 8148	308.44	1,095,667.65
Check	03/13/2017	1439	S & S Irrigation	Inv# 45834	4.96	1,095,672.61
Check	03/13/2017	1443	Vision Ace Hardware	#612583,613...	339.60	1,096,012.21
Check	03/20/2017	1444	Vision Ace Hardware	#613236,613...	153.49	1,096,165.70
Total 6000 · Capital Outlay						118,346.27
<b>6001 · Transfer to EDC</b>						5,512.50
Check	03/07/2017	1216	Hardee County Eco...	transfer	11,000.00	16,512.50
Total 6001 · Transfer to EDC						11,000.00
<b>Sales Tax Collection Allowance</b>						-94.97
Check	03/17/2017	debit	Florida Dept. of Rev...	February 201...	-8.75	-103.72
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Inc...	-2.25	-105.97
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Te...	-13.99	-119.96
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Ke...	-19.03	-138.99
Total Sales Tax Collection Allowance						-44.02
<b>Sales Tax Expense</b>						2,471.44
Check	03/17/2017	debit	Florida Dept. of Rev...	February 201...	350.00	2,821.44
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Inc...	89.84	2,911.28
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Te...	559.43	3,470.71
Check	03/17/2017	debit	Florida Dept. of Rev...	Feb 2017 Ke...	761.07	4,231.78
Total Sales Tax Expense						1,760.34

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Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of March 31, 2017

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Type	Date	Num	Name	Memo	Amount	Balance
TOTAL					<u>0.00</u>	<u>0.00</u>



## Hardee County Industrial Development Authority

## Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						620,424.56
<b>Cleared Transactions</b>						
<b>Checks and Payments - 24 items</b>						
Check	02/17/2017	2297	Chastain Skillman	X	-42,600.87	-42,600.87
Check	02/17/2017	2299	Redding Lawn & La...	X	-600.00	-43,200.87
Check	03/02/2017	2301	Halfacre Construction	X	-52,520.69	-95,721.56
Check	03/02/2017	2304	PRECO	X	-2,877.85	-98,599.41
Check	03/02/2017	2302	Redding Lawn & La...	X	-1,100.00	-99,699.41
Check	03/02/2017	2303	Kenneth Evers PA	X	-750.00	-100,449.41
Check	03/03/2017	2305	William Lambert	X	-206.24	-100,655.65
Check	03/13/2017	2308	Wicks, Brown, Willia...	X	-6,540.20	-107,195.85
Check	03/13/2017	2310	Bees & Botanicals, ...	X	-3,103.65	-110,299.50
Check	03/13/2017	2307	Kenneth Evers PA	X	-645.00	-110,944.50
Check	03/13/2017	2311	Hardee County Disp...	X	-317.63	-111,262.13
Check	03/13/2017	2306	City of Wauchula	X	-295.48	-111,557.61
Check	03/13/2017	2309	Heartland Insulation ...	X	-220.00	-111,777.61
Check	03/13/2017	2312	Century Link	X	-127.11	-111,904.72
Check	03/17/2017	debit	Florida Dept. of Rev...	X	-742.04	-112,646.76
Check	03/17/2017	debit	Florida Dept. of Rev...	X	-545.44	-113,192.20
Check	03/17/2017	debit	Florida Dept. of Rev...	X	-341.25	-113,533.45
Check	03/17/2017	debit	Florida Dept. of Rev...	X	-87.59	-113,621.04
Check	03/20/2017	2318	Stream 2 Sea, LLC	X	-23,557.49	-137,178.53
Check	03/20/2017	2317	Stream 2 Sea, LLC	X	-11,525.10	-148,703.63
Check	03/20/2017	2316	Stream 2 Sea, LLC	X	-5,141.88	-153,845.51
Check	03/20/2017	2314	Kenneth Evers PA	X	-915.00	-154,760.51
Check	03/20/2017	2315	Mark McCoy	X	-90.00	-154,850.51
Check	03/28/2017	2322	Kenneth Evers PA	X	-945.00	-155,795.51
Total Checks and Payments					-155,795.51	-155,795.51
<b>Deposits and Credits - 9 items</b>						
Deposit	03/02/2017			X	134.84	134.84
Deposit	03/02/2017			X	2,103.08	2,237.92
Deposit	03/08/2017			X	1,248.34	3,486.26
Deposit	03/09/2017			X	10,150.74	13,637.00
Deposit	03/10/2017			X	11,633.53	25,270.53
Deposit	03/13/2017			X	11,633.53	36,904.06
Deposit	03/24/2017			X	155,380.35	192,284.41
Deposit	03/29/2017			X	802.54	193,086.95
Deposit	03/31/2017			X	24.47	193,111.42
Total Deposits and Credits					193,111.42	193,111.42
Total Cleared Transactions					37,315.91	37,315.91
Cleared Balance					37,315.91	657,740.47
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 7 items</b>						
Check	01/30/2017	2276	Conley Grove Servic...		-8,490.00	-8,490.00
Check	03/20/2017	2313	The Bug Doctor		-200.00	-8,690.00
Check	03/28/2017	2319	Mauldin & Jenkins		-20,600.00	-29,290.00
Check	03/28/2017	2323	PRECO		-2,613.97	-31,903.97
Check	03/28/2017	2324	TAW Power System...		-1,434.26	-33,338.23
Check	03/28/2017	2321	PRECO		-439.05	-33,777.28
Check	03/28/2017	2320	City of Wauchula		-241.28	-34,018.56
Total Checks and Payments					-34,018.56	-34,018.56
Total Uncleared Transactions					-34,018.56	-34,018.56
Register Balance as of 03/31/2017					3,297.35	623,721.91
<b>New Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	04/06/2017				16,339.66	16,339.66
Total Deposits and Credits					16,339.66	16,339.66
Total New Transactions					16,339.66	16,339.66

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**Hardee County Industrial Development Authority**

**Reconciliation Detail**

101009 · WSB Sales (GF), Period Ending 03/31/2017

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Ending Balance					<u>19,637.01</u>	<u>640,061.57</u>

## Hardee County Industrial Development Authority

## Reconciliation Detail

101004 - WSB Mosaic (SR), Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						6,135,450.81
<b>Cleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	03/02/2017	1215	Hardee County IDA	X	-68,600.00	-68,600.00
Check	03/07/2017	1216	Hardee County Eco...	X	-11,000.00	-79,600.00
Check	03/13/2017	1217	Hardee County IDA	X	-20,600.00	-100,200.00
Check	03/20/2017	1218	Hardee County IDA	X	-7,400.00	-107,600.00
Total Checks and Payments					-107,600.00	-107,600.00
<b>Deposits and Credits - 2 items</b>						
Deposit	03/02/2017			X	1,518.00	1,518.00
Deposit	03/31/2017			X	770.72	2,288.72
Total Deposits and Credits					2,288.72	2,288.72
Total Cleared Transactions					-105,311.28	-105,311.28
Cleared Balance					-105,311.28	6,030,139.53
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	03/28/2017	1219	Hardee County IDA		-1,900.00	-1,900.00
Total Checks and Payments					-1,900.00	-1,900.00
Total Uncleared Transactions					-1,900.00	-1,900.00
Register Balance as of 03/31/2017					-107,211.28	6,028,239.53
<b>Ending Balance</b>					<b>-107,211.28</b>	<b>6,028,239.53</b>

## Hardee County Industrial Development Authority

## Reconciliation Detail

101011 - Mosaic Disbursement Acct (SR), Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						9,304.04
<b>Cleared Transactions</b>						
<b>Checks and Payments - 24 items</b>						
Check	02/17/2017	1423	Chastain Skillman	X	-4,714.33	-4,714.33
Check	02/17/2017	1424	Service Partners, LLC	X	-3,082.35	-7,796.68
Check	02/17/2017	1425	Florida Olive Council...	X	-1,500.00	-9,296.68
Check	03/02/2017	1434	Halfacre Construction	X	-38,206.80	-47,503.48
Check	03/02/2017	1426	Halfacre Construction	X	-21,303.29	-68,806.77
Check	03/02/2017	1433	Tucker Hall	X	-3,752.00	-72,558.77
Check	03/02/2017	1429	City of Wauchula	X	-2,035.90	-74,594.67
Check	03/02/2017	1427	Jay's Fencing, LLC	X	-1,825.00	-76,419.67
Check	03/02/2017	1430	Bill's Muffler & Brake...	X	-720.00	-77,139.67
Check	03/02/2017	1428	Gulf Coast Fencing ...	X	-450.00	-77,589.67
Check	03/02/2017	1431	Redding Lawn & La...	X	-180.00	-77,769.67
Check	03/02/2017	1432	Century Link	X	-120.22	-77,889.89
Check	03/13/2017	1440	Tucker Hall	X	-14,383.85	-92,273.74
Check	03/13/2017	1435	Cobb Site Developm...	X	-4,032.00	-96,305.74
Check	03/13/2017	1436	Marketing Alliance, I...	X	-945.00	-97,250.74
Check	03/13/2017	1442	Clarke Pest Control ...	X	-350.00	-97,600.74
Check	03/13/2017	1443	Vision Ace Hardware	X	-339.60	-97,940.34
Check	03/13/2017	1437	Sam Albritton Electri...	X	-308.44	-98,248.78
Check	03/13/2017	1441	Rapid Systems	X	-164.91	-98,413.69
Check	03/13/2017	1438	PRECO	X	-75.00	-98,488.69
Check	03/13/2017	1439	S & S Irrigation	X	-4.96	-98,493.65
Check	03/20/2017	1445	Hunter Engineering I...	X	-6,700.00	-105,193.65
Check	03/20/2017	1446	Wells Fargo Equipm...	X	-485.66	-105,679.31
Check	03/20/2017	1444	Vision Ace Hardware	X	-153.49	-105,832.80
Total Checks and Payments					-105,832.80	-105,832.80
<b>Deposits and Credits - 4 items</b>						
Deposit	03/02/2017			X	1,238.68	1,238.68
Check	03/02/2017	1215	Hardee County IDA	X	68,600.00	69,838.68
Check	03/13/2017	1217	Hardee County IDA	X	20,600.00	90,438.68
Check	03/20/2017	1218	Hardee County IDA	X	7,400.00	97,838.68
Total Deposits and Credits					97,838.68	97,838.68
Total Cleared Transactions					-7,994.12	-7,994.12
Cleared Balance					-7,994.12	1,309.92
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	03/28/2017	1447	City of Wauchula		-1,838.24	-1,838.24
Check	03/28/2017	1448	Century Link		-120.22	-1,958.46
Total Checks and Payments					-1,958.46	-1,958.46
<b>Deposits and Credits - 1 item</b>						
Check	03/28/2017	1219	Hardee County IDA		1,900.00	1,900.00
Total Deposits and Credits					1,900.00	1,900.00
Total Uncleared Transactions					-58.46	-58.46
Register Balance as of 03/31/2017					-8,052.58	1,251.46
<b>Ending Balance</b>					<b>-8,052.58</b>	<b>1,251.46</b>

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04/07/17

**Hardee County Industrial Development Authority**  
**Reconciliation Detail**  
101012 - Incubator Account (GF), Period Ending 03/31/2017

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						38.30
Cleared Balance						38.30
Register Balance as of 03/31/2017						38.30
<b>Ending Balance</b>						<b>38.30</b>