



AGENDA

Hardee County Economic Development Council
Hardee County Industrial Development Authority

Hardee County BOCC Commission Chambers, 412 West Orange Street, Wauchula, FL Regular Meeting.

5/10/2016 8:30 A.M

Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair | Monica Reas | Diana Youmans | Donald Samuels | John O'Neal | Dottie Conerly | Lory Durrance

	Item	Presenter
Item 1	Call to order	Vanessa Hernandez
Item 2	Approval of agenda	Vanessa Hernandez
Item 3	Approval of Minutes- April 12, 2016	Vanessa Hernandez
Item 4	Set date for draft audit discussion	Bill Lambert
Item 5	Stream2Sea Contract Modification	Ken Evers
Item 6	Stream2Sea quarterly report -acknowledgment of received report	Bill Lambert
Item 7	Debut Development quarterly report -acknowledgment of received report	Bill Lambert
Item 8	Project Olive budget discussion	Bill Lambert
Item 9	EDA grant cycle submissions discussion	Bill Lambert

	Item	Presenter
Item 10	Project Updates/Chair Updates -Sign improvements for Commerce Park sign -Amendment to the Grove Caretaking contract with Conley Grove Service <ul style="list-style-type: none">• Provision to allow for 3 one year renewals	Bill Lambert/ Vanessa Hernandez /Sarah Pelham/ Ken Evers
Item 11	Financial Report	Sarah Pelham/ Charlie Cox
Item 12	Announcements/Other Business/Public Comment	Vanessa Hernandez
Item 13	Adjournment .	

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
April 12, 2016
Hardee County BOCC

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-P

Donald Samuels-P
John O'Neal-P
Lory Durrance-P

Diana Youmans-P
Monica Reas-P

The meeting was called to order by Chair Hernandez.

Visiting: Rhonda Cole, Henry Kuhlman, Michael Garcia, Roger Conley, Brian Patterson, Kevin Cundiff, David Royal, Trey Flemer, Kenny Lambert, Jim See, Shawn Rimes, Roy Brown, Dani Valentin, Vanessa Thomas, Jared Flemer, Jonah Bosquez, Kristin Giuliani, Jeff McKibben, Bruce Stayer, Paul Paris, Stan Pelham, Keith Davis, Pam Lovett and Ryan Lambert.

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Colon Lambert and Sue Birge

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: The Director's Report will be moved to item #6. Gene Davis made a motion and was seconded by Diana Youmans to approve the agenda with the change. Motion passed unanimously.

Minutes: Monica Reas made a motion and was seconded by Dottie Conerly to approve the 3/8/16 minutes. Motion passed unanimously.

Nutraceutical Discussion

Michael Garcia, Florida Olive Council, was here with a presentation on olives. A copy of this presentation is on file. There are 3 types of olive groves; high, medium and low density groves. Olive trees do seem to grow well in Florida. There is a research plot on Mosaic's land in Bowling Green. Olives take about 3-5 years to bloom depending on the variety of olive. The only issues would be chilling and summer rainfall. They need little water and few pests are an issue with the olives.

Director Lambert would like to take about 20 acres in the Commerce Park to use as test plots for food consumption and extracts for olives as well as pongamia pinnata and other botanicals. We will work with the County Agent, SFSC and others. Staff will be working on developing a budget for this.

****Dottie Conerly left the meeting 10:12am****

Director Lambert showed a youtube video on the trip to India. The purpose of the trip was to look for agricultural diversity. Director Lambert will be meeting with the President of the American Botanical Society in the next few weeks.

Florikan expansion discussion

Brian Patterson and Kevin Cundiff, both with Florikan, were here today to make a request to the Board for improvements to the building. Brian said that they are now at 85 employees of which 66 are Hardee County residents. They have surpassed the growth that the building can hold and are averaging 105 tons per day in production. Florikan has been involved in the community, working with NASA and currently

working with the high school on having interns at their facility. Brian is asking the Board for capital improvements for the building. OSHA certified showers and eyewash stations are needed and lighting for the backside of the property. They are currently using mobile shower and eyewash stations but are at the point that they need permanent ones. They are a 24/7 facility and the lighting on the backside is needed for safety. They would pay for the electricity of the lights on their monthly bill but are asking for the installation and labor costs to be paid by the IDA. They will need some additional space on the south end of the building in the near future. Director Lambert noted that if we go forward with the two requests, we would increase our investment in the building which would increase their rent amount. Florikan will start paying the taxes and insurance this year for the building. Gene Davis made a motion and was seconded by Lory Durrance to move forward with the capital improvements of the building. Motion passed unanimously.

Director's Report

Director Lambert provided a written report this month.

**Director Lambert left at 11:37 am.

Stream2Sea Sub Grant Agreement

Sarah Pelham reviewed the sub grant agreement with the board. This was shown to and approved by the EDA board at their last meeting. The job requirements did not change in this new agreement.

*John O'Neal left at 11:58am

Monica Reas made a motion and was seconded by Gene Davis to approve the agreement. Lory Durrance abstained due to a banking relationship. Form is on file. Motion passed.

Debut Development Sub Grant agreement

Sarah Pelham reviewed the sub grant agreement with the board. This was shown to and approved by the EDA board at their last meeting. There is no job requirement component in this agreement.

Monica Reas made a motion and was seconded by Diana Youmans to approve the agreement. Lory Durrance abstained due to a banking relationship. Form is on file. Motion passed.

Peace River Paddlesports and Kuleana Adventures Sub Grant Agreement

Sarah Pelham reviewed the sub grant agreement with the board. This was shown to and approved by the EDA board at their last meeting. The EDA only funded the manufacturing portion of Trey Flemer's project. The rental portion is no longer being funded by the EDA. IDA Staff and Trey developed a 90 day budget to manufacture 10 boats. After the 90 days is over, staff will go to the EDA board to seek the remaining funding or could be decided that the project is to no longer move forward. Trey felt that 90 days was enough time to build the boats and try to get them out in the marketplace to produce sales. Trey will be given an advance of \$24,500 to purchase the materials needed for the boats as well as payroll.

Gene Davis made a motion and was seconded by Monica Reas to approve the agreement. Lory Durrance abstained due to a banking relationship. Form is on file. Motion passed.

Bees & Botanicals Sub Grant agreement

Sarah Pelham reviewed the sub grant agreement with the board. This was shown to and approved by the EDA board at their last meeting. Peace River Products reapplied this grant cycle with the new name, Bees & Botanicals. This contract does not have job requirements.

Donald Samuels made a motion and was seconded by Gene Davis to approve the agreement. Lory Durrance abstained due to a banking relationship. Form is on file. Motion passed.

Leases

The leases for Southeast Steel and Debut Development are in draft form. We will bring them back to next month's meeting for approval.

Financials

The budget amendments today were to add the EDA grants just awarded by the EDA to the IDA general fund budget.

Diana Youmans made a motion and was seconded by Gene Davis to approve the general fund budget amendments. Lory Durrance abstained due to the grant awards for Stream2Sea, Debut Development, Bees & Botanicals and Peace River Paddlesports having a banking relationship with his employer. Form is on file.

Sarah Pelham let the board know that we will be requesting \$150,000 from the BOCC again this year during their budget requests.

The EDC/IDA financials were accepted as presented with a motion by Monica Reas and a second by Diana Youmans. Motion passed unanimously.

****The meeting was adjourned at 1:02pm by Chair Hernandez.**

**FIRST AMENDMENT TO
Stream2Sea
Sub-Grant Agreement
Effective March 22, 2016,
BETWEEN
Hardee County Industrial Development Authority
AND
Stream2Sea, LLC
and GUARANTEE by Autum P. Blum**

This first amendment to agreement is made and executed by and between the **Hardee County Industrial Development Authority, a dependent special district (the "IDA")**, and **Stream2Sea, LLC, a Florida Limited Liability Company ("Stream2Sea")**, and **Autum P. Blum ("Blum")**, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as follows:

WHEREAS, the parties entered into that certain Stream2Sea Sub-Grant Agreement with an effective date of March 22, 2016; and,

WHEREAS, the parties to the agreement wish to amend said agreement as set forth below.

1. The above-stated recitals are hereby incorporated.
2. Paragraph 9. Is hereby amended to read as follows in its entirety:

9. INDEMNITY AND HOLD HARMLESS

Stream2Sea shall defend, acquit, discharge, indemnify, release and hold harmless the IDA its employees, employees of The Hardee County Economic Development Council, Inc., IDA officers, agents and assigns from any and all liability, claims, suits, actions and loss, arising from or otherwise associated with, its occupation and use of Innovation Place, whether the claim be in law or in equity or both, including, but not limited to, litigation costs and attorneys' fees.

Additionally, Stream2Sea and Blum, individually, shall defend, acquit, discharge, indemnify, release, and hold harmless the Economic Development Council, Inc., its officers, employees and directors, the IDA, and its members/directors, and the Economic Development Authority and its directors from any and all liability or claims of liability, suits, actions, damages, and loss, arising from or otherwise associated with, that lawsuit

styled Tropical Seas, Inc. vs. Stream 2 Sea, LLC and Autumn P. Blum, Case No. 2016 30048 CICI, filed in the Circuit Court in and for Volusia County, Florida.

All other provision of paragraph 9 remain unchanged.

3. **AUTUM P. BLUM** hereby agrees to personally guarantee the monetary payment obligations of Stream2Sea, LLC., found in the agreement described above, including, but not limited to, those found in Paragraph 5. Remuneration Obligation, Paragraph 10. Defaults and Remedies, Paragraph 11. Interest on Overdue Payments, and any other provision requiring payment by Stream2Sea to IDA.
4. All other terms of said agreement shall remain unchanged.

The effective date of this agreement is _____, 2016.

The parties have caused this First Amendment to be executed by their duly authorized representatives on this ____ day of May, 2016.

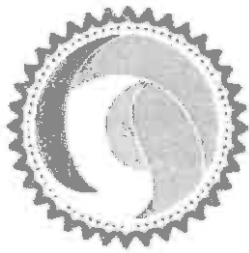
Hardee County Industrial Development
Authority

Stream2Sea, LLC

By: _____
Vanessa Hernandez, Chairperson

By: _____
Autum P. Blum, MGR

Autum P. Blum



STREAM2SEA®

—EcoConscious • Biodegradable—

2016 1st Quarter Update



First Quarter Highlights

- We utilized our marketing dollars to participate in one tradeshow, optimize our presence on search engines, establish strategic collaborations and open new retail partnerships
- Opened 55 new Wholesale Dealers
- Our social media presence and engagement continues to increase and convert to sales.
- Four new outside sales teams with eight total independent reps in the field (these are commission only representatives)
- We hired three new positions!
 - additional Inside Sales Representative.
 - Marketing Coordinator
 - Wholesale Business Development Manager

Jobs & Opportunities

- 6.5 currently filled positions including Wholesale Account Executives, Logistics Manager, Bookkeeping, part time admin
- Based on units of output, at census 2 of the 6 employees at the fill line have been allocated to Stream2Sea production, inventory management and shipping.
- Upcoming postings:
 - Two additional Inside Sales Associates
 - Marketing Associate
 - Administrative Assistant



Trade Shows

Surf Expo, Orlando, FL Jan 8 -10

- Exposure in a new market
- Opened retail accounts
- Acquired new Ambassadors
- Exciting strategic partnership with a well-known outdoor brand
- Exclusive Cruise Line opportunity
- Secured a Caribbean Distributor



In The News!

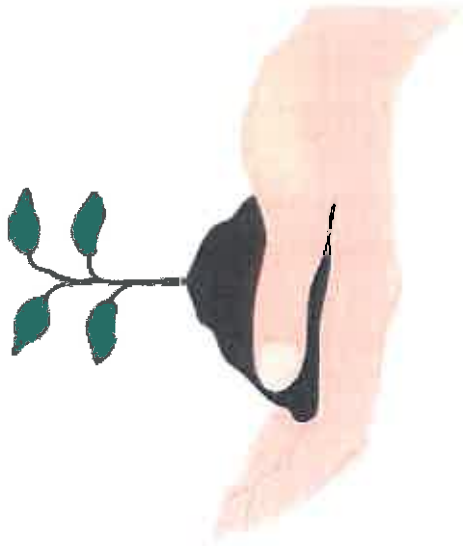


- Better Nutrition's Best of Beauty Award for Sunscreen
- DiveNews Network Press Release
- Taste For Life Trendsetter Spotlight
- Alert Diver Sunscreen Pollution Highlight
- View Stream2Sea.com/Press for full article links!

Summary

- Wholesale accounts with retailers nation-wide are being established with growth in existing business
- Jobs ARE being created on track with our commitment
- We are diving into our key selling period!
- Thank you for the opportunity to grow Stream2Sea within Hardee County!





DEBUT DEVELOPMENT FILL LINE

2016 1st Quarter Review



HIGHLIGHTS

Job Creation

- ▶ Maintained 4 full time employed production operation staff throughout the quarter
- ▶ Hired 3 Additional Production Staff including one additional Production Lead
- ▶ Hired a Bookkeeper/Customer Support Position
- ▶ All Hardee County residents
- ▶ Marketing and Business Development position offered to begin May 1
- ▶ New job on the horizon

Expansion

- ▶ With new customers and warehousing needs, we are expanding and working with EDO and Half Acre to build out an additional room, office space and a full warehouse. More to come in Q2



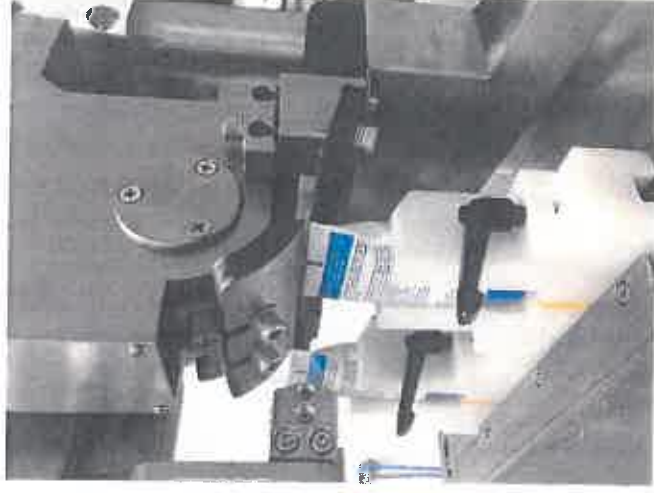
CUSTOMERS

Current

- ▶ Six production runs for Stream2Sea to gear up for the season
- ▶ Two new Start Up businesses; One new existing business
- ▶ Three consistent customers in various stages of development
- ▶ Weekly Manufacturing schedule for large household company
- ▶ This Company is turning over all production and possibly Fulfillment

Customers in Development

- ▶ Obtained three new customers through our partnership with existing manufacturer in need of overflow support
- ▶ Three new communications in process
- ▶ Bees and Botanicals is back!



IN DEVELOPMENT

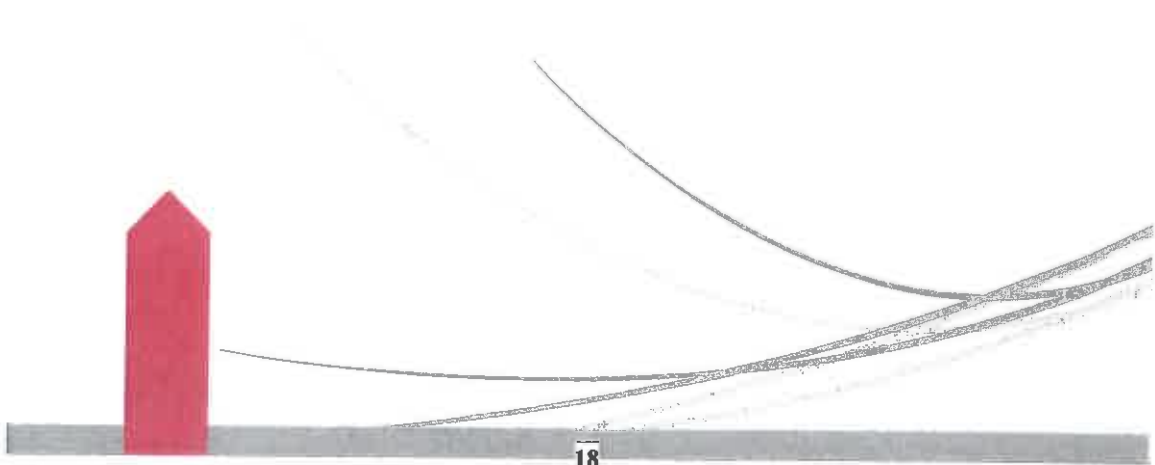
Marketing

- New strategy, branding and collateral are in development and will be announced in Q2

In House Product Development Lab – pending buildout

- Product Formulation – currently working on products for four brands

Thank you for your continued support!



Project Olive

FY2016-2017

OPERATING BUDGET



STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	3 Acres Olives	\$ 60,000.00			0%
▲	Botanical Row Crops	\$ 15,000.00			0%
▲	Stakes/Trellis	\$ 1,200.00			0%
▲	Fencing	\$ 20,000.00			0%
▲	Fuel	\$ 500.00			0%
▲	Mowing	\$ 6,000.00			0%
▲	Fertilizer	\$ 3,500.00			0%
▲	Herbicide	\$ 1,500.00			0%
▲	Irrigation	\$ 7,000.00			0%
▲	Hauling	\$ 1,000.00			0%
▲	Land Clearing	\$ 2,500.00			0%
▲	Spraying	\$ 1,000.00			0%
▲	Vehicle Reimbursement	\$ 1,200.00			0%
▲	Capital	\$ 6,500.00			0%
▲	Labor	\$ 15,000.00			0%
▲	Taxes	\$ 475.00			0%
▲	Electric	\$ 2,400.00			0%
	Total Expenses	\$144,775.00			0%

Hardee County Economic Development
Balance Sheet
As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	56,105.39
Total Checking/Savings	<u>56,105.39</u>
Total Current Assets	<u>56,105.39</u>
TOTAL ASSETS	<u><u>56,105.39</u></u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	100,009.68
Net Income	-43,904.29
Total Equity	<u>56,105.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>56,105.39</u></u>

Hardee County Economic Development

Profit & Loss

April 2016

05/06/16

Cash Basis

	<u>Apr 16</u>
Ordinary Income/Expense	
Income	
Grants	50,000.00
Reimbursements	0.00
Rent	1,000.00
Transfer In - IDA	12,053.16
Total Income	<u>63,053.16</u>
Expense	
023-0 · Life/Health Insurance	3,819.23
025-0 · Payroll Expenses	14,468.52
031-0 · Professional Services	918.27
040-0 · Travel	13,085.91
043-0 · Utilities	428.47
044-0 · Rentals/Leases	2,297.32
051-0 · Office Supplies	593.28
052-0 · Operating Supplies	18.00
054-0 · Books, Dues, & Subscriptions	335.89
Total Expense	<u>35,964.89</u>
Net Ordinary Income	<u>27,088.27</u>
Net Income	<u><u>27,088.27</u></u>

7:56 AM
 05/06/16
 Cash Basis

**Hardee County Economic Development
 General Ledger
 As of April 30, 2016**

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						29,017.12
Check	04/01/2016	debit	ADP		-82.97	28,934.15
Check	04/07/2016	debit	ADP		-7,257.27	21,676.88
Check	04/07/2016	3597	Cardmember Service	VOID: #3114	0.00	21,676.88
Check	04/07/2016	3598	FI Revell	April 2016	-2,297.32	19,379.56
Check	04/07/2016	3599	Office Depot	Inv# 828439987001,83056574...	-202.85	19,176.71
Check	04/07/2016	3600	City of Wauchula	#120260005	-260.14	18,916.57
Check	04/07/2016	3601	Sandy Meeks	March cleaning	-60.00	18,856.57
Check	04/07/2016	3602	Jessie Wiggins	Inv# 433	-715.00	18,141.57
Check	04/07/2016	3603	Ullrich's Water Conditioning	#753460	-18.00	18,123.57
Check	04/07/2016	3604	William R Lambert	March travel	-1,032.75	17,090.82
Check	04/07/2016	3605	We Clean Windows	April cleaning	-37.45	17,053.37
Check	04/07/2016	3606	Cardmember Service	#3114	-12,885.30	4,168.07
Deposit	04/07/2016			Deposit	12,053.16	16,221.23
Check	04/15/2016	debit	Florida Blue		-3,819.23	12,402.00
Check	04/15/2016	debit	ADP		-86.96	12,315.04
Check	04/18/2016	3607	Rapid Systems	Inv# 335835	-168.33	12,146.71
Check	04/21/2016	debit	ADP		-6,954.36	5,192.35
Deposit	04/21/2016			Deposit	51,000.00	56,192.35
Check	04/29/2016	debit	ADP		-86.96	56,105.39
Total Wauchula State Bank						56,105.39
1110 - Accounts receivable						0.00
Payment	04/07/2016		Hardee County Industrial D...		-12,053.16	12,053.16
Payment	04/07/2016		Hardee County Industrial D...		-12,053.16	0.00
Payment	04/21/2016	73227	Community Redevelopment...		-1,000.00	-1,000.00
Payment	04/21/2016	73227	Community Redevelopment...		-1,000.00	0.00
Total 1110 - Accounts receivable						0.00
1299 - Undeposited Funds						0.00
Payment	04/07/2016		Hardee County Industrial D...		12,053.16	12,053.16
Deposit	04/07/2016		Hardee County Industrial D...	Deposit	-12,053.16	0.00
Payment	04/21/2016	73227	Community Redevelopment...		1,000.00	1,000.00
Deposit	04/21/2016	73227	Community Redevelopment...	Deposit	-1,000.00	0.00
Total 1299 - Undeposited Funds						0.00
3010 - Unrestrict (retained earnings)						-100,009.68
Total 3010 - Unrestrict (retained earnings)						-100,009.68
Grants						-50,000.00
Deposit	04/21/2016	39705		BOCC 2nd draw	-50,000.00	-100,000.00
Total Grants						-100,000.00
Reimbursements						0.00
Invoice	04/07/2016	106	Hardee County Industrial D...	2016 India trip. Plane tickets an...	-12,053.16	-12,053.16
General ...	04/30/2016	wbw34		To reclass transfer in from IDA ...	12,053.16	0.00
Total Reimbursements						0.00
Rent						-6,071.04
Invoice	04/21/2016	105	Community Redevelopment...	April 2016	-1,000.00	-7,071.04
Total Rent						-7,071.04
Transfer In - IDA						0.00
General ...	04/30/2016	wbw34		To reclass transfer in from IDA ...	-12,053.16	-12,053.16
Total Transfer In - IDA						-12,053.16
023-0 - Life/Health Insurance						22,362.52
Check	04/15/2016	debit	Florida Blue		3,819.23	26,181.75
Total 023-0 - Life/Health Insurance						26,181.75
025-0 - Payroll Expenses						79,407.50
Check	04/01/2016	debit	ADP		82.97	79,490.47
Check	04/07/2016	debit	ADP		7,257.27	86,747.74
Check	04/15/2016	debit	ADP		86.96	86,834.70

7:56 AM
 05/06/16
 Cash Basis

Hardee County Economic Development
General Ledger
 As of April 30, 2016

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	04/21/2016	debit	ADP		6,954.36	93,789.06
Check	04/29/2016	debit	ADP		86.96	93,876.02
Total 025-0 · Payroll Expenses						93,876.02
031-0 · Professional Services						1,145.94
Check	04/07/2016	3597	Cardmember Service	lunch meetings	0.00	1,145.94
Check	04/07/2016	3601	Sandy Meeks	March cleaning	60.00	1,205.94
Check	04/07/2016	3602	Jessie Wiggins	Inv# 433	715.00	1,920.94
Check	04/07/2016	3605	We Clean Windows	April Cleaning	37.45	1,958.39
Check	04/07/2016	3606	Cardmember Service	lunch meetings	105.82	2,064.21
Total 031-0 · Professional Services						2,064.21
040-0 · Travel						2,551.48
Check	04/07/2016	3604	William R Lambert	March travel	1,032.75	3,584.23
Check	04/07/2016	3606	Cardmember Service	plane tickets to India and travel...	12,053.16	15,637.39
Total 040-0 · Travel						15,637.39
043-0 · Utilities						2,868.36
Check	04/07/2016	3600	City of Wauchula	#120260005	260.14	3,128.50
Check	04/18/2016	3607	Rapid Systems	Inv# 335835	168.33	3,296.83
Total 043-0 · Utilities						3,296.83
044-0 · Rentals/Leases						13,783.92
Check	04/07/2016	3598	FI Revell	April 2016	2,297.32	16,081.24
Total 044-0 · Rentals/Leases						16,081.24
046-0 · Repairs & Maintenance						148.73
Total 046-0 · Repairs & Maintenance						148.73
048-0 · Promotional						225.48
Total 048-0 · Promotional						225.48
051-0 · Office Supplies						953.84
Check	04/07/2016	3597	Cardmember Service	external harddrive and copy pa...	0.00	953.84
Check	04/07/2016	3599	Office Depot	Inv# 828439987001,83056574...	202.85	1,156.69
Check	04/07/2016	3606	Cardmember Service	external hard drive, hard drive, ...	390.43	1,547.12
Total 051-0 · Office Supplies						1,547.12
052-0 · Operating Supplies						2,482.85
Check	04/07/2016	3603	Ulrich's Water Conditioning	#753460	18.00	2,500.85
Total 052-0 · Operating Supplies						2,500.85
054-0 · Books, Dues, & Subscriptions						876.92
Check	04/07/2016	3597	Cardmember Service	godaddy, gotomypc, constant c...	0.00	876.92
Check	04/07/2016	3606	Cardmember Service	godaddy, gotomypc, constant c...	335.89	1,212.81
Total 054-0 · Books, Dues, & Subscriptions						1,212.81
8500 · Misc expenses						256.06
8590 · Other expenses						216.68
Total 8590 · Other expenses						216.68
8500 · Misc expenses - Other						39.38
Total 8500 · Misc expenses - Other						39.38
Total 8500 · Misc expenses						256.06
TOTAL						0.00

Hardee County Economic Development

Profit & Loss

05/06/16

October 2015 through April 2016

Cash Basis

	<u>Oct '15 - Apr 16</u>
Ordinary Income/Expense	
Income	
Grants	100,000.00
Reimbursements	0.00
Rent	7,071.04
Transfer In - IDA	12,053.16
	<hr/>
Total Income	119,124.20
Expense	
023-0 · Life/Health Insurance	26,181.75
025-0 · Payroll Expenses	93,876.02
031-0 · Professional Services	2,064.21
040-0 · Travel	15,637.39
043-0 · Utilities	3,296.83
044-0 · Rentals/Leases	16,081.24
046-0 · Repairs & Maintenance	148.73
048-0 · Promotional	225.48
051-0 · Office Supplies	1,547.12
052-0 · Operating Supplies	2,500.85
054-0 · Books, Dues, & Subscriptions	1,212.81
8500 · Misc expenses	
8590 · Other expenses	216.68
8500 · Misc expenses - Other	39.38
	<hr/>
Total 8500 · Misc expenses	256.06
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Total Expense	163,028.49
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Net Ordinary Income	-43,904.29
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Net Income	-43,904.29
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Hardee County Economic Development
Profit & Loss Budget vs. Actual
April 2016

05/06/16

Cash Basis

	Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	8,583.33	-8,583.33	0.0%
Grants	50,000.00	12,500.00	37,500.00	400.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	1,000.00	916.66	83.34	109.1%
Transfer In - IDA	12,053.16	8,133.34	3,919.82	148.2%
Total Income	63,053.16	30,133.33	32,919.83	209.2%
Expense				
Bank Charges	0.00	0.00	0.00	0.0%
Marketing	0.00	0.00	0.00	0.0%
012-0 · Regular Salaries	0.00	0.00	0.00	0.0%
023-0 · Life/Health Insurance	3,819.23	4,166.66	-347.43	91.7%
025-0 · Payroll Expenses	14,468.52	13,333.33	1,135.19	108.5%
031-0 · Professional Services	918.27	833.33	84.94	110.2%
040-0 · Travel	13,085.91	666.67	12,419.24	1,962.9%
043-0 · Utilities	428.47	625.00	-196.53	68.6%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	593.28	250.00	343.28	237.3%
052-0 · Operating Supplies	18.00	0.00	18.00	100.0%
054-0 · Books, Dues, & Subscriptions	335.89	291.67	44.22	115.2%
Total Expense	35,964.89	22,999.99	12,964.90	156.4%
Net Ordinary Income	27,088.27	7,133.34	19,954.93	379.7%
Net Income	27,088.27	7,133.34	19,954.93	379.7%

Hardee County Economic Development Profit & Loss Budget Performance

October 2015 through September 2016

	Oct '15 - Sep 16	Budget	Oct '15 - Sep 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	103,000.00	0.00	103,000.00	103,000.00
Grants	100,000.00	150,000.00	100,000.00	150,000.00	150,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	11,291.35	11,000.00	11,291.35	11,000.00	11,000.00
Transfer In - IDA	12,053.16	97,600.00	12,053.16	97,600.00	97,600.00
Total Income	123,344.51	361,600.00	123,344.51	361,600.00	361,600.00
Expense					
Bank Charges	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
012-0 · Regular Salaries	0.00	0.00	0.00	0.00	0.00
023-0 · Life/Health Insurance	26,181.75	50,000.00	26,181.75	50,000.00	50,000.00
025-0 · Payroll Expenses	93,876.02	160,000.00	93,876.02	160,000.00	160,000.00
031-0 · Professional Services	2,271.98	10,000.00	2,271.98	10,000.00	10,000.00
040-0 · Travel	18,525.22	8,000.00	18,525.22	8,000.00	8,000.00
043-0 · Utilities	3,592.31	7,500.00	3,592.31	7,500.00	7,500.00
044-0 · Rentals/Leases	18,378.56	30,000.00	18,378.56	30,000.00	30,000.00
045-0 · Insurance	0.00	3,000.00	0.00	3,000.00	3,000.00
046-0 · Repairs & Maintenance	148.73	1,000.00	148.73	1,000.00	1,000.00
048-0 · Promotional	225.48	0.00	225.48	0.00	0.00
051-0 · Office Supplies	2,771.56	3,000.00	2,771.56	3,000.00	3,000.00
052-0 · Operating Supplies	3,457.40	0.00	3,457.40	0.00	0.00
053-0 · Cell phone reimbursement	0.00	2,000.00	0.00	2,000.00	2,000.00
054-0 · Books, Dues, & Subscriptions	3,232.70	3,500.00	3,232.70	3,500.00	3,500.00
8500 · Misc expenses					
8590 - Other expenses	216.68		216.68		
8500 · Misc expenses - Other	39.38		39.38		
Total 8500 · Misc expenses	256.08		256.08		
Total Expense	172,917.77	278,000.00	172,917.77	278,000.00	278,000.00
Net Ordinary Income	-49,573.26	83,600.00	-49,573.26	83,600.00	83,600.00
Net Income	-49,573.26	83,600.00	-49,573.26	83,600.00	83,600.00

Hardae County Economic Development
Profit & Loss Budget Overview
October 2015 through September 2016

	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16 - Sep 16	TOTAL
Ordinary Income/Expense														
Income														
Carry Forward	8,583.34	6,583.34	8,583.34	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.34	8,583.34	103,000.00
Grants	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	916.67	916.67	916.67	916.67	916.67	916.67	916.67	916.68	916.68	916.68	916.67	916.67	916.67	11,000.00
Transfer In - IDA	8,133.33	8,133.27	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	97,000.00
Total Income	30,133.34	30,133.28	30,133.35	30,133.34	30,133.34	30,133.34	30,133.33	30,133.33	30,133.33	30,133.33	30,133.33	30,133.35	30,133.35	361,600.00
Expense														
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
012-0 - Regular Salaries	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.66	4,166.66	4,166.66	4,166.66	4,166.67	4,166.67	4,166.67	50,000.00
023-0 - Life/Health Insurance	13,333.34	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.34	13,333.34	13,333.34	160,000.00
025-0 - Payroll Expenses	833.34	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.34	833.34	833.34	10,000.00
031-0 - Professional Services	666.67	666.66	666.66	666.66	666.66	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	8,000.00
040-0 - Travel	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
043-0 - Utilities	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
044-0 - Rentals/Leases	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
045-0 - Insurance	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	83.34	1,000.00
046-0 - Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
048-0 - Promotional	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
051-0 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
052-0 - Operating Supplies	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	5,000.00
053-0 - Cell phone reimbursement	291.67	291.66	291.66	291.66	291.66	291.66	291.67	291.66	291.66	291.67	291.67	291.67	291.67	3,500.00
054-0 - Books, Dues, & Subscriptions	23,400.03	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	23,399.88	278,000.00
Total Expense	6,733.31	6,733.30	6,733.37	6,733.36	6,733.36	6,733.36	6,733.34	6,733.34	6,733.34	6,733.34	6,733.31	6,733.32	6,733.32	83,600.00
Net Ordinary Income	6,733.31	6,733.30	6,733.37	6,733.36	6,733.36	6,733.36	6,733.34	6,733.34	6,733.34	6,733.34	6,733.31	6,733.32	6,733.32	83,600.00
Net Income	6,733.31	6,733.30	6,733.37	6,733.36	6,733.36	6,733.36	6,733.34	6,733.34	6,733.34	6,733.34	6,733.31	6,733.32	6,733.32	83,600.00

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 04/30/2016**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						30,928.59
Cleared Transactions						
Checks and Payments - 16 items						
Check	03/07/2016	3587	FI Revell	X	-2,297.32	-2,297.32
Check	03/24/2016	3596	Gator Office Products	X	-26.74	-2,324.06
Check	04/01/2016	debit	ADP	X	-82.97	-2,407.03
Check	04/07/2016	3606	Cardmember Service	X	-12,885.30	-15,292.33
Check	04/07/2016	debit	ADP	X	-7,257.27	-22,549.60
Check	04/07/2016	3598	FI Revell	X	-2,297.32	-24,846.92
Check	04/07/2016	3602	Jessie Wiggins	X	-715.00	-25,561.92
Check	04/07/2016	3600	City of Wauchula	X	-260.14	-25,822.06
Check	04/07/2016	3599	Office Depot	X	-202.85	-26,024.91
Check	04/07/2016	3601	Sandy Meeks	X	-60.00	-26,084.91
Check	04/07/2016	3603	Ullrich's Water Cond...	X	-18.00	-26,102.91
Check	04/15/2016	debit	Florida Blue	X	-3,819.23	-29,922.14
Check	04/15/2016	debit	ADP	X	-86.96	-30,009.10
Check	04/18/2016	3607	Rapid Systems	X	-168.33	-30,177.43
Check	04/21/2016	debit	ADP	X	-6,954.36	-37,131.79
Check	04/29/2016	debit	ADP	X	-86.96	-37,218.75
Total Checks and Payments					-37,218.75	-37,218.75
Deposits and Credits - 3 Items						
Check	04/07/2016	3597	Cardmember Service	X	0.00	0.00
Deposit	04/07/2016			X	12,053.16	12,053.16
Deposit	04/21/2016			X	51,000.00	63,053.16
Total Deposits and Credits					63,053.16	63,053.16
Total Cleared Transactions					25,834.41	25,834.41
Cleared Balance					25,834.41	56,763.00
Uncleared Transactions						
Checks and Payments - 2 Items						
Check	04/07/2016	3604	William R Lambert		-1,032.75	-1,032.75
Check	04/07/2016	3605	We Clean Windows		-37.45	-1,070.20
Total Checks and Payments					-1,070.20	-1,070.20
Deposits and Credits - 2 Items						
General Journal	12/04/2013	wbw10R	The Economist		179.95	179.95
Deposit	05/27/2015				232.64	412.59
Total Deposits and Credits					412.59	412.59
Total Uncleared Transactions					-657.61	-657.61
Register Balance as of 04/30/2016					25,176.80	56,105.39
New Transactions						
Checks and Payments - 9 items						
Check	05/02/2016	3616	Cardmember Service		-4,400.32	-4,400.32
Check	05/02/2016	3608	FI Revell		-2,297.32	-6,697.64
Check	05/02/2016	3609	William R Lambert		-1,749.25	-8,446.89
Check	05/02/2016	3614	Hardee County Cha...		-939.05	-9,385.94
Check	05/02/2016	3612	City of Wauchula		-295.48	-9,681.42
Check	05/02/2016	3615	Office Depot		-82.56	-9,763.98
Check	05/02/2016	3611	Sandy Meeks		-60.00	-9,823.98
Check	05/02/2016	3610	Sarah Pelham		-47.80	-9,871.78
Check	05/02/2016	3613	Ullrich's Water Cond...		-17.50	-9,889.28
Total Checks and Payments					-9,889.28	-9,889.28
Deposits and Credits - 1 Item						
Deposit	05/03/2016				4,220.31	4,220.31
Total Deposits and Credits					4,220.31	4,220.31
Total New Transactions					-5,668.97	-5,668.97

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Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 04/30/2016

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Ending Balance					<u>19,507.83</u>	<u>50,436.42</u>

Hardee County Industrial Development Authority

05/06/16

Balance Sheet

Accrual Basis

As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic (SR)	5,041,329.84
101007 · WSB-Florikan Deposit Acct (SR)	100,102.73
101009 · WSB Sales (GF)	83,656.59
101011 · Mosaic Disbursement Acct (SR)	1,791.74
101012 · Incubator Account (GF)	38.30
Total Checking/Savings	5,226,919.20
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	6,264.32
Total Accounts Receivable	6,264.32
Other Current Assets	
133006 · Prepaid Insurance	11,817.56
Total Other Current Assets	11,817.56
Total Current Assets	5,245,001.08
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	73,008.61
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-811,468.54
161912 · Contribution of Lot 13B/Improv	34,525.00
Total Land Available for Sale	1,325,508.07
Total Fixed Assets	1,325,508.07
Other Assets	
Due From Other Funds	
140001 · Due from GF	919,930.62
240000 · Due to SR	-919,930.62
Total Due From Other Funds	0.00
Due From Other Governments	
133001 · Due from EDA	694,876.09
Total Due From Other Governments	694,876.09
1330131 · Rapid Systems Note	127,878.00
1330132 · Allowance for Uncollectible Not	-127,878.00
Total Other Assets	694,876.09
TOTAL ASSETS	7,265,385.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202000 · Accounts Payable	8,100.00
Total Accounts Payable	8,100.00
Other Current Liabilities	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	100,102.73
Total Other Current Liabilities	108,974.73
Total Current Liabilities	117,074.73
Total Liabilities	117,074.73

Hardee County Industrial Development Authority

05/06/16

Balance Sheet

Accrual Basis

As of April 30, 2016

	Apr 30, 16
Equity	
Fund Balance	
3000 · Nondisposable	1,325,508.07
3001 · Restricted for Economic Dev Proj	7,331,806.04
3002 · Assigned	27,933.00
3003 · Unassigned	-274,566.71
Total Fund Balance	8,410,680.40
Net Income	-1,262,369.89
Total Equity	7,148,310.51
TOTAL LIABILITIES & EQUITY	7,265,385.24

Hardee County Industrial Development Authority

Profit & Loss

April 2016

05/06/16

Accrual Basis

	Apr 16
Ordinary Income/Expense	
Income	
361100 · Interest Income gen fd	6.53
361101 · Interest Income Mosaic accts	621.09
362001 · Rental Income	18,795.18
369902 · Misc. Income Gen Fd	186.95
Total Income	<u>19,609.75</u>
Expense	
5193100 · Professional Fees Legal	4,585.00
519320 · Accounting and audit	17,891.00
519321 · Meeting Security	150.00
5193400 · Landscaping and Grounds	1,630.00
5194301 · Utilities	5,033.29
519450 · Insurance Expense	4,722.87
519460 · Repairs and Maintenance GF	3,719.45
5194601 · Repairs and Maintenance	567.00
519510 · Office Supplies	235.52
519840 · Grant expenses	21,877.12
519841 · Grant Expense - Paddle Sports	24,300.00
519843 · Grant expense- Stream 2 Sea	21,388.27
6000 · Capital Outlay	51,059.79
6001 · Transfer to EDC	12,053.16
Total Expense	<u>169,212.47</u>
Net Ordinary Income	-149,602.72
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	14.58
Total Other Income	<u>14.58</u>
Other Expense	
Sales Tax Expense	105.00
Total Other Expense	<u>105.00</u>
Net Other Income	-90.42
Net Income	<u><u>-149,693.14</u></u>

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Hardee County Industrial Development Authority

05/06/16

General Ledger

Accrual Basis

As of April 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
101004 · WSB Mosaic (SR)						
Check	04/07/2016	1168	Tucker Hall	Inv# 04202	-3,852.50	5,061,481.15
Check	04/07/2016	1169	Hardee County Eco...	Inv# 106	-12,053.16	5,057,628.65
Check	04/18/2016	1170	Tampa Fork Lift	pallet racking	-4,866.74	5,045,575.49
Deposit	04/30/2016			Deposit	621.09	5,041,329.84
Total 101004 · WSB Mosaic (SR)					-20,151.31	5,041,329.84
101007 · WSB-Florikan Deposit Acct (SR)						
Transfer	04/30/2016			Funds Transfer	4.10	100,096.63
Total 101007 · WSB-Florikan Deposit Acct (SR)					4.10	100,102.73
101009 · WSB Sales (GF)						
Check	04/07/2016	2006	Ullrich's Pitcher Pump	inv#95147	-456.20	204,540.41
Check	04/07/2016	2007	PRECO	111163002,11116...	-1,040.18	204,084.21
Check	04/07/2016	2008	City of Wauchula	#130519000	-165.09	203,044.03
Check	04/07/2016	2009	Hackney Ames & C...	#31261	-141.00	202,878.94
Check	04/07/2016	2010	Century Link	#430282943	-116.61	202,737.94
Check	04/07/2016	2011	Gary Sykes Spray ...	#42979	-350.00	202,621.33
Check	04/07/2016	2012	Kenneth Evers PA	#10559	-465.00	202,271.33
Check	04/07/2016	2013	ThyssenKrupp Elev...	#3002496814	-664.25	201,806.33
Check	04/07/2016	2014	Hardee County Dis...	#U31801	-248.33	201,142.08
Check	04/07/2016	2015	Redding Lawn & La...	#3882	-1,100.00	200,893.75
Check	04/07/2016	2016	Halfacre Construction	Incubator misc. re...	-30,680.54	199,793.75
Deposit	04/08/2016			Deposit	1,238.68	169,113.21
Check	04/12/2016	2017	Peace River Paddle...	draw	-24,300.00	170,351.89
Check	04/18/2016	2018	Kenneth Evers PA	Inv# 10577	-2,175.00	146,051.89
Check	04/18/2016	2019	Swaine & Harris, PA	Inv# 20352	-975.00	143,876.89
Check	04/18/2016	2020	Yolanda Hernandez	4/12/16 IDA meeting	-150.00	142,901.89
Check	04/18/2016	2021	Hunter Engineering ...	inv# 21243	-1,437.50	142,751.89
Check	04/19/2016	2022	Debut Development	Reimbursement fo...	-18,024.62	141,314.39
Deposit	04/21/2016			Deposit	20,587.12	123,289.77
Check	04/22/2016	debit	Florida Dept. of Rev...		-534.31	143,876.89
Check	04/22/2016	debit	Florida Dept. of Rev...		-34.12	143,342.58
Check	04/22/2016	2023	Stream 2 Sea, LLC	March reimbursem...	-21,388.27	143,308.46
Check	04/26/2016	2024	Gator Heating and ...	Inv# 6302	-2,424.00	121,920.19
Check	04/26/2016	2025	PRECO	111163002,11116...	-1,035.86	119,496.19
Check	04/26/2016	2026	Kenneth Evers PA	Inv# 10591 and 10...	-970.00	118,460.33
Check	04/26/2016	2027	Chastain Skillman	Inv# 125927	-11,096.93	117,490.33
Check	04/26/2016	2028	Ferguson Enterprises	Inv# 1512001	-331.42	106,393.40
Check	04/26/2016	2029	PRECO	#111163001	-2,551.77	106,061.98
Check	04/26/2016	2030	Auger Fabrications,...	Inv# 053403	-2,161.00	103,510.21
Check	04/26/2016	2031	CliftonLarsonAllen, ...	Inv# 1230061	-17,750.00	101,349.21
Deposit	04/29/2016			Deposit	50.85	83,599.21
Deposit	04/30/2016			Deposit	6.53	83,650.06
Total 101009 · WSB Sales (GF)					-120,883.82	83,656.59
101011 · Mosaic Disbursement Acct (SR)						
Check	04/07/2016	1249	City of Wauchula	#140261002	-1,073.27	4,792.98
Check	04/07/2016	1250	Redding Lawn & La...	#3882	-180.00	3,719.71
Check	04/07/2016	1251	Crowther	#112122	-567.00	3,539.71
Check	04/18/2016	1252	Rapid Systems	Inv# 335834	-165.21	2,972.71
Check	04/18/2016	1253	Clarke Pest Control...	Inv# 74934	-175.00	2,807.50
Check	04/18/2016	1254	Wells Fargo Equip...	Inv# 3001545211	-485.66	2,632.50
Check	04/20/2016	debit	Harland Clarke	check reorder	-235.52	2,146.84
Check	04/26/2016	1255	Century Link	#438987601	-119.58	1,911.32
Total 101011 · Mosaic Disbursement Acct (SR)					-3,001.24	1,791.74
101012 · Incubator Account (GF)						
Total 101012 · Incubator Account (GF)						38.30
						38.30
115001 · Accounts Receivable Rental Inc						
Invoice	04/04/2016	127	Keyplex		10,872.46	7,198.22
Invoice	04/04/2016	128	M Space Holdings		535.00	18,070.68
Invoice	04/04/2016	129	Skills That Change		144.46	18,605.68
Payment	04/08/2016	156	Skills That Change		-144.46	18,750.14
Invoice	04/15/2016	130	Caresync, Inc		9,714.66	18,605.68
						28,320.34

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of April 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Payment	04/21/2016		Caresync, Inc		-9,714.66	18,605.68
Payment	04/21/2016		Keyplex		-10,872.46	7,733.22
Invoice	04/27/2016	131	Don Chancey		50.85	7,784.07
Payment	04/27/2016		Don Chancey		-50.85	7,733.22
Invoice	04/29/2016	132	Don Chancey		136.10	7,869.32
General Journal	04/30/2016	wbw1...	M Space Holdings	To write off uncolle...	-1,605.00	6,264.32
Total 115001 · Accounts Receivable Rental Inc					-933.90	6,264.32
133003 · Due from EDC						0.00
Total 133003 · Due from EDC						0.00
12000 · Undeposited Funds						0.00
Payment	04/08/2016	156	Skills That Change		144.46	144.46
Deposit	04/08/2016	156	Skills That Change	Deposit	-144.46	0.00
Payment	04/21/2016		Caresync, Inc		9,714.66	9,714.66
Payment	04/21/2016		Keyplex		10,872.46	20,587.12
Deposit	04/21/2016	3452	Caresync, Inc	Deposit	-9,714.66	10,872.46
Deposit	04/21/2016	2691	Keyplex	Deposit	-10,872.46	0.00
Payment	04/27/2016		Don Chancey		50.85	50.85
Deposit	04/29/2016		Don Chancey	Deposit	-50.85	0.00
Total 12000 · Undeposited Funds					0.00	0.00
133006 · Prepaid Insurance						16,540.43
General Journal	04/30/2016	wbw1...		To expense April p...	-1,010.56	15,529.87
General Journal	04/30/2016	wbw1...		To expense April p...	-3,712.31	11,817.56
Total 133006 · Prepaid Insurance					-4,722.87	11,817.56
Land Available for Sale						1,325,508.07
161908 · Original Purchase Hwy 62 Propert						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						73,008.61
Total 161909 · Original Purchase Park Improvem						73,008.61
161910 · Terrel Property						1,141,500.00
Total 161910 · Terrel Property						1,141,500.00
161911 · Original Purchase less propsold						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
161912 · Contribution of Lot 13B/improv						34,525.00
Total 161912 · Contribution of Lot 13B/improv						34,525.00
Total Land Available for Sale						1,325,508.07
Due From Other Governments						694,876.09
133001 · Due from EDA						694,876.09
Total 133001 · Due from EDA						694,876.09
Total Due From Other Governments						694,876.09
1330131 · Rapid Systems Note						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
1330132 · Allowance for Uncollectible Not						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
202000 · Accounts Payable						-8,100.00
Total 202000 · Accounts Payable						-8,100.00
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220002 · Rental Deposit - Florikan						-100,098.63
Transfer	04/30/2016			Funds Transfer	-4.10	-100,102.73
Total 220002 · Rental Deposit - Florikan					-4.10	-100,102.73
220004 · Sales Tax Payable						0.00

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As of April 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Invoice	04/04/2016	128	M Space Holdings		-35.00	-35.00
Invoice	04/04/2016	129	Skills That Change		-4.73	-39.73
Invoice	04/04/2016	129	Skills That Change		-4.73	-44.46
Invoice	04/15/2016	130	Caresync, Inc		-538.55	-583.01
Check	04/22/2016	debit	Florida Dept. of Rev...	April 2016 Sales T...	548.01	-35.00
Check	04/22/2016	debit	Florida Dept. of Rev...	Apr 2016 Sales Ta...	35.00	0.00
Total 220004 · Sales Tax Payable					0.00	0.00
Fund Balance						
3000 · Nonspendable						-8,410,680.40
Total 3000 · Nonspendable						-1,325,508.07
3001 · Restrcted for Economic Dev Proj						-7,331,806.04
Total 3001 · Restrcted for Economic Dev Proj						-7,331,806.04
3002 · Assigned						-27,933.00
Total 3002 · Assigned						-27,933.00
3003 · Unassigned						274,566.71
Total 3003 · Unassigned						274,566.71
Total Fund Balance						-8,410,680.40
32000 · Unrestricted Net Assets						0.00
Total 32000 · Unrestricted Net Assets						0.00
337500 · EDA Proceeds Gen FD						-887,532.84
Total 337500 · EDA Proceeds Gen FD						-887,532.84
361100 · Interest Income gen fd						-63.11
Deposit	04/30/2016			Deposit	-6.53	-69.64
Total 361100 · Interest Income gen fd						-6.53
361101 · Interest income Mosaic accts						-4,177.60
Deposit	04/30/2016			Deposit	-621.09	-4,798.69
Total 361101 · Interest income Mosaic accts						-621.09
362001 · Rental Income						-115,070.95
Invoice	04/04/2016	127	Keyplex	April 2016	-2,000.00	-117,070.95
Invoice	04/04/2016	127	Keyplex	April 2016	-8,872.46	-125,943.41
Invoice	04/04/2016	128	M Space Holdings	April 2016	-500.00	-126,443.41
Invoice	04/04/2016	129	Skills That Change	April 2016	-67.50	-126,510.91
Invoice	04/04/2016	129	Skills That Change	May 2016	-67.50	-126,578.41
Deposit	04/08/2016	1217		March 2016	-1,094.22	-127,672.63
Invoice	04/15/2016	130	Caresync, Inc	April 2016	-7,693.50	-135,366.13
General Journal	04/30/2016	wbw1...	M Space Holdings	To write off uncolle...	1,500.00	-133,866.13
Total 362001 · Rental Income						-18,795.18
369901 · Fruit Income						-12,401.53
Total 369901 · Fruit Income						-12,401.53
369902 · Misc. Income Gen Fd						-1,551.43
Invoice	04/27/2016	131	Don Chancey	public records req...	-34.55	-1,585.98
Invoice	04/27/2016	131	Don Chancey	paper copies	-15.30	-1,601.28
Invoice	04/27/2016	131	Don Chancey	1 CD	-1.00	-1,602.28
Invoice	04/29/2016	132	Don Chancey	labor costs	-34.85	-1,637.13
Invoice	04/29/2016	132	Don Chancey	paper copies	-101.25	-1,738.38
Total 369902 · Misc. Income Gen Fd						-186.95
5193100 · Professional Fees Legal						54,005.12
Check	04/07/2016	2012	Kenneth Evers PA	#10559	465.00	54,470.12
Check	04/18/2016	2018	Kenneth Evers PA	Inv# 10577	2,175.00	56,645.12
Check	04/18/2016	2019	Swaine & Harris, PA	Inv# 20352	975.00	57,620.12
Check	04/26/2016	2026	Kenneth Evers PA	Inv# 10591 and 10...	970.00	58,590.12
Total 5193100 · Professional Fees Legal						4,585.00

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Accrual Basis

As of April 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
5193105 · Professional Fees						5,525.36
Total 5193105 · Professional Fees						5,525.36
519320 · Accounting and audit						14,875.00
Check	04/07/2016	2009	Hackney Ames & C...	#31261	141.00	15,016.00
Check	04/26/2016	2031	CliftonLarsonAllen, ...	Inv# 1230061	17,750.00	32,766.00
Total 519320 · Accounting and audit						17,891.00
519321 · Meeting Security						555.00
Check	04/18/2016	2020	Yolanda Hernandez	4/12/16 IDA meeting	150.00	705.00
Total 519321 · Meeting Security						150.00
5193400 · Landscaping and Grounds						15,047.12
Check	04/07/2016	2011	Gary Sykes Spray ...	#42979	350.00	15,397.12
Check	04/07/2016	2015	Redding Lawn & La...	#3882	1,100.00	16,497.12
Check	04/07/2016	1250	Redding Lawn & La...	#3882	180.00	16,677.12
Total 5193400 · Landscaping and Grounds						1,630.00
5194301 · Utilities						32,419.62
Check	04/07/2016	2007	PRECO	111163002,11116...	1,040.18	33,459.80
Check	04/07/2016	2008	City of Wauchula	#130519000	165.09	33,624.89
Check	04/07/2016	2010	Century Link	#430282943	116.61	33,741.50
Check	04/07/2016	2014	Hardee County Dis...	#U31801	248.33	33,989.83
Check	04/07/2016	1249	City of Wauchula	#140261002	1,073.27	35,063.10
Invoice	04/15/2016	130	Caresync, Inc	Hardee County Dis...	-124.17	34,938.93
Invoice	04/15/2016	130	Caresync, Inc	City of Wauchula	-82.55	34,856.38
Invoice	04/15/2016	130	Caresync, Inc	PRECO	-1,275.89	33,580.49
Check	04/18/2016	1252	Rapid Systems	Inv# 335834	165.21	33,745.70
Check	04/26/2016	1255	Century Link	#438987601	119.58	33,865.28
Check	04/26/2016	2025	PRECO	111163002,11116...	1,035.86	34,901.14
Check	04/26/2016	2029	PRECO	#111163001	2,551.77	37,452.91
Total 5194301 · Utilities						5,033.29
519450 · Insurance Expense						89,185.78
General Journal	04/30/2016	wbw1...		To expense April p...	1,010.56	90,196.34
General Journal	04/30/2016	wbw1...		To expense April p...	3,712.31	93,908.65
Total 519450 · Insurance Expense						4,722.87
519460 · Repairs and Maintenance GF						16,381.23
Check	04/07/2016	2006	Ullrich's Pitcher Pump	Inv#95147	456.20	16,837.43
Check	04/07/2016	2013	ThyssenKrupp Elev...	#3002496814	664.25	17,501.68
Check	04/18/2016	1253	Clarke Pest Control...	Inv# 74934	175.00	17,676.68
Check	04/26/2016	2024	Gator Heating and ...	Inv# 6302- replace...	2,424.00	20,100.68
Total 519460 · Repairs and Maintenance GF						3,719.45
5194601 · Repairs and Maintenance						5,666.50
Check	04/07/2016	1251	Crowther	#112122-water lea...	567.00	6,233.50
Total 5194601 · Repairs and Maintenance						567.00
519480 · Advertising						170.00
Total 519480 · Advertising						170.00
5194903 · Property Taxes						97,220.61
Total 5194903 · Property Taxes						97,220.61
519510 · Office Supplies						191.60
Check	04/20/2016	debit	Harland Clarke	check reorder	235.52	427.12
Total 519510 · Office Supplies						235.52
5195206 · Grove Caretaking/Fertilizer						6,075.57
Total 5195206 · Grove Caretaking/Fertilizer						6,075.57
519840 · Grant expenses						152,529.37
Check	04/07/2016	1168	Tucker Hall	Inv# 04202	3,852.50	156,381.87

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Accrual Basis

As of April 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Check	04/19/2016	2022	Debut Development	Reimbursement fo...	18,024.62	174,406.49
Total 519840 · Grant expenses					21,877.12	174,406.49
519841 · Grant Expense - Paddle Sports						
Check	04/12/2016	2017	Peace River Paddle...	draw	24,300.00	42,861.41
Total 519841 · Grant Expense - Paddle Sports					24,300.00	67,161.41
519843 · Grant expense- Stream 2 Sea						
Check	04/22/2016	2023	Stream 2 Sea, LLC	March reimbursem...	21,388.27	157,153.25
Total 519843 · Grant expense- Stream 2 Sea					21,388.27	178,541.52
6000 · Capital Outlay						
Check	04/07/2016	2016	Halfacre Construction	Incubator misc. re...	30,680.54	1,443,687.06
Check	04/18/2016	1254	Wells Fargo Equip...	Inv# 3001545211	485.66	1,474,367.60
Check	04/18/2016	1170	Tampa Fork Lift	pallet racking	4,866.74	1,479,720.00
Check	04/18/2016	2021	Hunter Engineering ...	Inv# 21243	1,437.50	1,481,157.50
Check	04/26/2016	2027	Chastain Skillman	Inv# 125927	11,096.93	1,492,254.43
Check	04/26/2016	2028	Ferguson Enterprises	Inv# 1512001	331.42	1,492,585.85
Check	04/26/2016	2030	Auger Fabrications,...	Inv# 053403	2,161.00	1,494,746.85
Total 6000 · Capital Outlay					51,059.79	1,494,746.85
6001 · Transfer to EDC						
Check	04/07/2016	1169	Hardee County Eco...	Inv# 106	12,053.16	0.00
Total 6001 · Transfer to EDC					12,053.16	12,053.16
Sales Tax Collection Allowance						
Check	04/22/2016	debit	Florida Dept. of Rev...	April 2016 Sales T...	-13.70	-75.39
Check	04/22/2016	debit	Florida Dept. of Rev...	Apr 2016 Sales Ta...	-0.88	-89.09
Total Sales Tax Collection Allowance					-14.58	-89.97
Sales Tax Expense						
General Journal	04/30/2016	wbw1...	M Space Holdings	To write off uncolle...	105.00	0.00
Total Sales Tax Expense					105.00	105.00
TOTAL					0.00	0.00

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2016

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 Accrual Basis

	Administrative (General Fund)	Corridor Group (General Fund)	Incubator (General Fund)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	4,585.00	0.00	0.00
519320 · Accounting and audit	17,891.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	18,024.62
519843 · Grant expense- Stream 2 Sea	0.00	0.00	24,300.00
6000 · Capital Outlay	0.00	11,428.35	21,388.27
6001 · Transfer to EDC	0.00	0.00	32,841.54
Total Expense	22,476.00	11,428.35	96,554.43
Net Ordinary Income	-22,476.00	-11,428.35	-96,554.43
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-22,476.00	-11,428.35	-96,554.43

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2016

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 Accrual Basis

	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)
Ordinary Income/Expense			
Income			
381100 · Interest Income gen fd	0.00	0.00	0.00
381101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	94.22	7,828.50	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	94.22	7,828.50	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,100.00	360.00	0.00
5194301 · Utilities	2,076.04	1,599.19	0.00
519450 · Insurance Expense	0.00	0.00	1,010.56
519460 · Repairs and Maintenance GF	0.00	3,544.45	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense-Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	3,176.04	5,493.64	1,010.56
Net Ordinary Income	-3,081.82	2,334.86	-1,010.56
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	14.58	0.00	0.00
Total Other Income	14.58	0.00	0.00
Other Expense			
Sales Tax Expense	105.00	0.00	0.00
Total Other Expense	105.00	0.00	0.00
Net Other Income	-90.42	0.00	0.00
Net Income	-3,172.24	2,334.86	-1,010.56

Hardee County Industrial Development Authority
Profit & Loss by Class
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 Accrual Basis

	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	6.53
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	10,872.46	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	186.95
Total Income	0.00	10,872.46	193.48
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	150.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	3,712.31	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	1,437.50
6001 · Transfer to EDC	0.00	0.00	0.00
Total Expense	3,712.31	0.00	1,567.50
Net Ordinary Income	-3,712.31	10,872.46	-1,394.02
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Sales Tax Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,712.31	10,872.46	-1,394.02

Hardee County Industrial Development Authority
Profit & Loss by Class
April 2016

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Accrual Basis

	Total General Fund	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	6.53	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	18,795.18	0.00	0.00
369902 · Misc. Income Gen Fd	186.95	0.00	0.00
Total Income	18,988.66	0.00	0.00
Expense			
5193100 · Professional Fees Legal	4,585.00	0.00	0.00
519320 · Accounting and audit	17,891.00	0.00	0.00
519321 · Meeting Security	150.00	0.00	0.00
5193400 · Landscaping and Grounds	1,450.00	0.00	180.00
5194301 · Utilities	3,675.23	0.00	1,358.06
519450 · Insurance Expense	4,722.87	0.00	0.00
519460 · Repairs and Maintenance GF	3,544.45	0.00	175.00
5194601 · Repairs and Maintenance	0.00	0.00	567.00
519510 · Office Supplies	0.00	0.00	0.00
519840 · Grant expenses	18,024.62	3,852.50	0.00
519841 · Grant Expense - Paddle Sports	24,300.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	21,388.27	0.00	0.00
6000 · Capital Outlay	45,707.39	0.00	5,352.40
6001 · Transfer to EDC	0.00	12,053.16	0.00
Total Expense	145,438.83	15,905.66	7,632.46
Net Ordinary Income	-126,450.17	-15,905.66	-7,632.46
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	14.58	0.00	0.00
Total Other Income	14.58	0.00	0.00
Other Expense			
Sales Tax Expense	105.00	0.00	0.00
Total Other Expense	105.00	0.00	0.00
Net Other Income	-90.42	0.00	0.00
Net Income	-126,540.59	-15,905.66	-7,632.46

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Accrual Basis

Hardee County Industrial Development Authority

Profit & Loss by Class

April 2016

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
Ordinary Income/Expense			
Income			
361100 · Interest Income gen fd	0.00	0.00	6.53
361101 · Interest Income Mosaic accts	621.09	621.09	621.09
362001 · Rental Income	0.00	0.00	18,796.18
369902 · Misc. Income Gen Fd	0.00	0.00	186.95
Total Income	621.09	621.09	19,609.75
Expense			
5193100 · Professional Fees Legal	0.00	0.00	4,585.00
519320 · Accounting and audit	0.00	0.00	17,891.00
519321 · Meeting Security	0.00	0.00	150.00
5193400 · Landscaping and Grounds	0.00	180.00	1,630.00
5194301 · Utilities	0.00	1,358.06	5,033.29
519450 · Insurance Expense	0.00	0.00	4,722.87
519460 · Repairs and Maintenance GF	0.00	175.00	3,719.45
5194601 · Repairs and Maintenance	0.00	567.00	567.00
519510 · Office Supplies	235.52	235.52	235.52
519840 · Grant expenses	0.00	3,852.50	21,877.12
519841 · Grant Expense - Paddle Sports	0.00	0.00	24,300.00
519843 · Grant expense-Stream 2 Sea	0.00	0.00	21,388.27
6000 · Capital Outlay	0.00	5,352.40	51,059.79
6001 · Transfer to EDC	0.00	12,053.16	12,053.16
Total Expense	235.52	23,773.64	169,212.47
Net Ordinary Income	385.57	-23,152.55	-149,602.72
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	14.58
Total Other Income	0.00	0.00	14.58
Other Expense			
Sales Tax Expense	0.00	0.00	105.00
Total Other Expense	0.00	0.00	105.00
Net Other Income	0.00	0.00	-90.42
Net Income	385.57	-23,152.55	-149,693.14

Hardee County Industrial Development Authority

Profit & Loss

05/06/16

October 2015 through April 2016

Accrual Basis

	Oct '15 - Apr 16
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	887,532.84
361100 · Interest Income gen fd	69.64
361101 · Interest income Mosaic accts	4,798.69
362001 · Rental Income	133,866.13
369901 · Fruit Income	12,401.53
369902 · Misc. Income Gen Fd	1,738.38
Total Income	1,040,407.21
Expense	
5193100 · Professional Fees Legal	58,590.12
5193105 · Professional Fees	5,525.36
519320 · Accounting and audit	32,766.00
519321 · Meeting Security	705.00
5193400 · Landscaping and Grounds	16,677.12
5194301 · Utilities	37,452.91
519450 · Insurance Expense	93,908.65
519460 · Repairs and Maintenance GF	20,100.68
5194601 · Repairs and Maintenance	6,233.50
519480 · Advertising	170.00
5194903 · Property Taxes	97,220.61
519510 · Office Supplies	427.12
5195206 · Grove Caretaking/Fertilizer	6,075.57
519840 · Grant expenses	174,406.49
519841 · Grant Expense - Paddle Sports	67,161.41
519843 · Grant expense- Stream 2 Sea	178,541.52
8000 · Capital Outlay	1,494,746.85
6001 · Transfer to EDC	12,053.16
Total Expense	2,302,762.07
Net Ordinary Income	-1,262,354.86
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	89.97
Total Other Income	89.97
Other Expense	
Sales Tax Expense	105.00
Total Other Expense	105.00
Net Other Income	-15.03
Net Income	-1,262,369.89

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through April 2016

8:06 AM
 05/06/16
 Accrual Basis

	Administrative (General Fund)	Corridor Group (General Fund)	Grove (General Fund)	Incubator (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	185,685.99	0.00	701,846.85
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	12,401.53	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	0.00	185,685.99	12,401.53	701,846.85
Expense				
5193100 · Professional Fees Legal	58,590.12	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00	0.00
519320 · Accounting and audit	32,766.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00	1,150.00
519450 · Insurance Expense	0.00	0.00	0.00	6,898.33
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	5,118.75
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	6,075.57	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	82,347.37
519843 · Grant expense-Stream 2 Sea	0.00	0.00	0.00	67,161.41
6000 · Capital Outlay	0.00	467,922.80	0.00	178,541.52
6001 · Transfer to EDC	0.00	0.00	0.00	42,200.68
Total Expense	91,356.12	467,922.80	6,075.57	363,418.06
Net Ordinary Income	-91,356.12	-282,236.81	6,325.96	318,428.79
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-91,356.12	-282,236.81	6,325.96	318,428.79

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through April 2016

	Property Management (General Fund)	Spec Building 4 (TechRtver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	8,176.64	49,582.27	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	8,176.64	49,582.27	0.00	0.00
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
5193105 · Professional Fees	0.00	340.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	8,500.00	575.00	0.00	0.00
5194301 · Utilities	7,603.83	19,770.63	0.00	0.00
519450 · Insurance Expense	17,799.99	0.00	20,396.24	0.00
519460 · Repairs and Maintenance GF	885.36	13,921.57	0.00	25,986.17
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	97,220.61	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	191.60	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddia Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
6000 · Capital Outlay	0.00	2,424.96	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00	0.00
Total Expense	132,009.79	37,223.76	20,396.24	25,986.17
Net Ordinary Income	-123,833.15	12,358.51	-20,396.24	-25,986.17
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	89.97	0.00	0.00	0.00
Total Other Income	89.97	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	105.00	0.00	0.00	0.00
Total Other Expense	105.00	0.00	0.00	0.00
Net Other Income	-15.03	0.00	0.00	0.00
Net Income	-123,848.18	12,358.51	-20,396.24	-25,986.17

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through April 2016

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund	City of Wauchula CRA (Special Revenue)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen Fd	0.00	0.00	887,532.84	0.00
361100 · Interest Income gen fd	0.00	69.64	69.64	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	76,107.22	0.00	133,866.13	0.00
369901 · Fruit Income	0.00	0.00	12,401.53	0.00
369902 · Misc. Income Gen Fd	0.00	1,738.38	1,738.38	0.00
Total Income	76,107.22	1,808.02	1,035,608.52	0.00
Expense				
5193100 · Professional Fees Legal	0.00	0.00	58,580.12	0.00
5193105 · Professional Fees	0.00	4,530.28	4,870.29	0.00
519320 · Accounting and audit	0.00	0.00	32,766.00	0.00
519321 · Meeting Security	0.00	705.00	706.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	10,225.00	0.00
5194301 · Utilities	0.00	500.00	34,772.79	0.00
519450 · Insurance Expense	16,868.81	0.00	81,051.21	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	19,925.68	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	170.00	170.00	0.00
5194903 · Property Taxes	0.00	0.00	97,220.61	0.00
519510 · Office Supplies	0.00	0.00	191.60	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	6,075.57	0.00
519840 · Grant expenses	0.00	0.00	82,347.37	50,000.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	67,161.41	0.00
519843 · Grant expense-Stream 2 Sea	0.00	0.00	178,541.52	0.00
6000 · Capital Outlay	0.00	6,087.50	518,635.94	0.00
6001 · Transfer to EDC	0.00	0.00	0.00	0.00
Total Expense	16,868.81	11,992.79	1,193,250.11	50,000.00
Net Ordinary Income	59,238.41	-10,184.77	-157,641.59	-50,000.00
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	89.97	0.00
Total Other Income	0.00	0.00	89.97	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	105.00	0.00
Total Other Expense	0.00	0.00	105.00	0.00
Net Other Income	0.00	0.00	-15.03	0.00
Net income	59,238.41	-10,184.77	-157,656.62	-50,000.00

**Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through April 2016**

	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)	Phillips/FL Grows (Special Revenue)	Spec Building 5 (PFM) (Special Revenue)
Ordinary Income/Expense				
Income				
337500 - EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 - Interest Income gen fd	0.00	0.00	0.00	0.00
361101 - Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 - Rental Income	0.00	0.00	0.00	0.00
369901 - Fruit Income	0.00	0.00	0.00	0.00
369902 - Misc. Income Gen Fd	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00
Expense				
5193100 - Professional Fees Legal	0.00	0.00	0.00	0.00
5193105 - Professional Fees	0.00	655.07	0.00	0.00
519320 - Accounting and audit	0.00	0.00	0.00	0.00
519321 - Meeting Security	0.00	0.00	0.00	0.00
5193400 - Landscaping and Grounds	0.00	6,452.12	0.00	0.00
5194301 - Utilities	0.00	2,680.12	0.00	0.00
519450 - Insurance Expense	0.00	12,857.44	0.00	0.00
519460 - Repairs and Maintenance GF	0.00	175.00	0.00	0.00
5194601 - Repairs and Maintenance	0.00	6,233.50	0.00	0.00
519480 - Advertising	0.00	0.00	0.00	0.00
5194903 - Property Taxes	0.00	0.00	0.00	0.00
519510 - Office Supplies	0.00	0.00	0.00	0.00
5195206 - Grove Caretaking/Fertilizer	0.00	0.00	0.00	0.00
519840 - Grant expenses	42,059.12	0.00	0.00	0.00
519841 - Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 - Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
6000 - Capital Outlay	12,053.16	54,076.87	738,575.71	183,456.33
6001 - Transfer to EDC		0.00	0.00	0.00
Total Expense	54,112.28	83,132.12	738,575.71	183,456.33
Net Ordinary Income	-54,112.28	-83,132.12	-738,575.71	-183,456.33
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-54,112.28	-83,132.12	-738,575.71	-183,456.33

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through April 2016

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00		887,532.84
361100 · Interest Income gen fd	0.00		69.64
361101 · Interest income Mosaic accts	4,798.69	4,798.69	4,798.69
362001 · Rental Income	0.00		133,866.13
369901 · Fruit Income	0.00		12,401.53
369902 · Misc. Income Gen Fd	0.00		1,736.38
Total Income	4,798.69	4,798.69	1,040,407.21
Expense			
5193100 · Professional Fees Legal	0.00		58,590.12
5193105 · Professional Fees	0.00	655.07	5,525.36
519320 · Accounting and audit	0.00		32,766.00
519321 · Meeting Security	0.00		705.00
5193400 · Landscaping and Grounds	0.00	6,452.12	16,677.12
5194301 · Utilities	0.00	2,680.12	37,452.91
519450 · Insurance Expense	0.00	12,857.44	93,908.85
519460 · Repairs and Maintenance GF	0.00	175.00	20,100.68
5194601 · Repairs and Maintenance	0.00	6,233.50	6,233.50
519480 · Advertising	0.00		170.00
5194903 · Property Taxes	0.00		97,220.61
519510 · Office Supplies	235.52	235.52	427.12
5195206 · Grove Caretaking/Fertilizer	0.00		6,075.57
519840 · Grant expenses	0.00	92,059.12	174,408.49
519841 · Grant Expense - Paddle Sports	0.00		67,161.41
519843 · Grant expense- Stream 2 Sea	0.00		178,541.52
6000 · Capital Outlay	0.00	976,110.91	1,494,746.85
6001 · Transfer to EDC	0.00	12,053.16	12,053.16
Total Expense	235.52	1,109,511.96	2,302,762.07
Net Ordinary Income	4,563.17	-1,104,713.27	-1,262,354.86
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	89.97
Total Other Income	0.00	0.00	89.97
Other Expense			
Sales Tax Expense	0.00	0.00	105.00
Total Other Expense	0.00	0.00	105.00
Net Other Income	0.00	0.00	-15.03
Net Income	4,563.17	-1,104,713.27	-1,262,369.89

Hardee County Industrial Development Authority

Reconciliation Detail

101009 - WSB Sales (GF), Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						205,503.06
Cleared Transactions						
Checks and Payments - 25 items						
Check	03/24/2016	2000	Wells Fargo Equipm...	X	-485.66	-485.66
Check	03/24/2016	1998	Tyco Integrated Sec...	X	-352.50	-838.16
Check	03/24/2016	1999	Century Link	X	-124.49	-962.65
Check	04/07/2016	2016	Halfacre Construction	X	-30,680.54	-31,643.19
Check	04/07/2016	2015	Redding Lawn & La...	X	-1,100.00	-32,743.19
Check	04/07/2016	2007	PRECO	X	-1,040.18	-33,783.37
Check	04/07/2016	2013	ThyssenKrupp Eleva...	X	-664.25	-34,447.62
Check	04/07/2016	2012	Kenneth Evers PA	X	-465.00	-34,912.62
Check	04/07/2016	2006	Ullrich's Pitcher Pump	X	-456.20	-35,368.82
Check	04/07/2016	2011	Gary Sykes Spray S...	X	-350.00	-35,718.82
Check	04/07/2016	2014	Hardee County Disp...	X	-248.33	-35,967.15
Check	04/07/2016	2008	City of Wauchula	X	-165.09	-36,132.24
Check	04/07/2016	2009	Hackney Ames & C...	X	-141.00	-36,273.24
Check	04/07/2016	2010	Century Link	X	-116.61	-36,389.85
Check	04/12/2016	2017	Peace River Paddle ...	X	-24,300.00	-60,689.85
Check	04/18/2016	2018	Kenneth Evers PA	X	-2,175.00	-62,864.85
Check	04/18/2016	2021	Hunter Engineering I...	X	-1,437.50	-64,302.35
Check	04/18/2016	2019	Swaine & Harris, PA	X	-975.00	-65,277.35
Check	04/18/2016	2020	Yolanda Hernandez	X	-150.00	-65,427.35
Check	04/19/2016	2022	Debut Development	X	-18,024.62	-83,451.97
Check	04/22/2016	2023	Stream 2 Sea, LLC	X	-21,388.27	-104,840.24
Check	04/22/2016	debit	Florida Dept. of Rev...	X	-534.31	-105,374.55
Check	04/22/2016	debit	Florida Dept. of Rev...	X	-34.12	-105,408.67
Check	04/26/2016	2024	Gator Heating and A...	X	-2,424.00	-107,832.67
Check	04/26/2016	2026	Kenneth Evers PA	X	-970.00	-108,802.67
Total Checks and Payments					-108,802.67	-108,802.67
Deposits and Credits - 4 items						
Deposit	04/08/2016			X	1,238.68	1,238.68
Deposit	04/21/2016			X	20,587.12	21,825.80
Deposit	04/29/2016			X	50.85	21,876.65
Deposit	04/30/2016			X	6.53	21,883.18
Total Deposits and Credits					21,883.18	21,883.18
Total Cleared Transactions					-86,919.49	-86,919.49
Cleared Balance					-86,919.49	118,583.57
Uncleared Transactions						
Checks and Payments - 6 items						
Check	04/26/2016	2031	CliftonLarsonAllen, L...		-17,750.00	-17,750.00
Check	04/26/2016	2027	Chastain Skillman		-11,096.93	-28,846.93
Check	04/26/2016	2029	PRECO		-2,551.77	-31,398.70
Check	04/26/2016	2030	Auger Fabrications, ...		-2,161.00	-33,559.70
Check	04/26/2016	2025	PRECO		-1,035.86	-34,595.56
Check	04/26/2016	2028	Ferguson Enterprises		-331.42	-34,926.98
Total Checks and Payments					-34,926.98	-34,926.98
Total Uncleared Transactions					-34,926.98	-34,926.98
Register Balance as of 04/30/2016					-121,846.47	83,656.59
New Transactions						
Checks and Payments - 4 items						
Check	05/02/2016	2035	Halfacre Construction		-7,920.00	-7,920.00
Check	05/02/2016	2032	Kenneth Evers PA		-600.00	-8,520.00
Check	05/02/2016	2034	City of Wauchula		-276.86	-8,796.86
Check	05/02/2016	2033	Century Link		-123.93	-8,920.79
Total Checks and Payments					-8,920.79	-8,920.79
Deposits and Credits - 1 item						
Deposit	05/02/2016				14,440.53	14,440.53

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05/06/16

Hardee County Industrial Development Authority

Reconciliation Detail

101009 - WSB Sales (GF), Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Total Deposits and Credits					14,440.53	14,440.53
Total New Transactions					5,519.74	5,519.74
Ending Balance					-116,326.73	89,176.33

Hardee County Industrial Development Authority
Reconciliation Detail
101004 - WSB Mosaic (SR), Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,061,481.15
Cleared Transactions						
Checks and Payments - 2 items						
Check	04/07/2016	1169	Hardee County Eco...	X	-12,053.16	-12,053.16
Check	04/18/2016	1170	Tampa Fork Lift	X	-4,866.74	-16,919.90
Total Checks and Payments					-16,919.90	-16,919.90
Deposits and Credits - 1 item						
Deposit	04/30/2016			X	621.09	621.09
Total Deposits and Credits					621.09	621.09
Total Cleared Transactions					-16,298.81	-16,298.81
Cleared Balance					-16,298.81	5,045,182.34
Uncleared Transactions						
Checks and Payments - 1 item						
Check	04/07/2016	1168	Tucker Hall		-3,852.50	-3,852.50
Total Checks and Payments					-3,852.50	-3,852.50
Total Uncleared Transactions					-3,852.50	-3,852.50
Register Balance as of 04/30/2016					-20,151.31	5,041,329.84
New Transactions						
Checks and Payments - 1 item						
Check	05/02/2016	1171	Hardee County IDA		-118,617.11	-118,617.11
Total Checks and Payments					-118,617.11	-118,617.11
Total New Transactions					-118,617.11	-118,617.11
Ending Balance					-138,768.42	4,922,712.73

Hardee County Industrial Development Authority Reconciliation Detail

101011 · Mosaic Disbursement Acct (SR), Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						8,912.48
Cleared Transactions						
Checks and Payments - 9 items						
Check	03/24/2016	1248	Sam Albritton Electri...	X	-2,433.50	-2,433.50
Check	03/24/2016	1247	Power Air Conditioni...	X	-1,686.00	-4,119.50
Check	04/07/2016	1249	City of Wauchula	X	-1,073.27	-5,192.77
Check	04/07/2016	1251	Crowther	X	-567.00	-5,759.77
Check	04/07/2016	1250	Redding Lawn & La...	X	-180.00	-5,939.77
Check	04/18/2016	1254	Wells Fargo Equipm...	X	-485.66	-6,425.43
Check	04/18/2016	1253	Clarke Pest Control ...	X	-175.00	-6,600.43
Check	04/18/2016	1252	Rapid Systems	X	-165.21	-6,765.64
Check	04/20/2016	debit	Harland Clarke	X	-235.52	-7,001.16
Total Checks and Payments					-7,001.16	-7,001.16
Total Cleared Transactions					-7,001.16	-7,001.16
Cleared Balance					-7,001.16	1,911.32
Uncleared Transactions						
Checks and Payments - 1 item						
Check	04/26/2016	1255	Century Link		-119.58	-119.58
Total Checks and Payments					-119.58	-119.58
Total Uncleared Transactions					-119.58	-119.58
Register Balance as of 04/30/2016					-7,120.74	1,791.74
New Transactions						
Checks and Payments - 2 items						
Check	05/02/2016	1257	Halfacre Construction		-116,616.37	-116,616.37
Check	05/02/2016	1256	City of Wauchula		-2,000.74	-118,617.11
Total Checks and Payments					-118,617.11	-118,617.11
Deposits and Credits - 1 item						
Check	05/02/2016	1171	Hardee County IDA		118,617.11	118,617.11
Total Deposits and Credits					118,617.11	118,617.11
Total New Transactions					0.00	0.00
Ending Balance					-7,120.74	1,791.74

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Hardee County Industrial Development Authority
Reconciliation Detail
101007 - WSB-Florikan Deposit Acct (SR), Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						100,098.63
Cleared Transactions						
Deposits and Credits - 1 item						
Transfer	04/30/2016			X	4.10	4.10
Total Deposits and Credits					4.10	4.10
Total Cleared Transactions					4.10	4.10
Cleared Balance					4.10	100,102.73
Register Balance as of 04/30/2016					4.10	100,102.73
Ending Balance					4.10	100,102.73

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Hardee County Industrial Development Authority
Reconciliation Detail
101012 · Incubator Account (GF), Period Ending 04/30/2016

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38.30
Cleared Balance						38.30
Register Balance as of 04/30/2016						38.30
Ending Balance						38.30
