



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County BOCC Commission Chambers, 412 West Orange Street, Wauchula, FL Regular Meeting,

7/12/2016 8:30 A.M

Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair | Monica Reas | Diana Youmans | Donald Samuels |
John O'Neal | Dottie Conerly | Lory Durrance

	Item	Presenter
Item 1	Call to order	Vanessa Hernandez
Item 2	Approval of Agenda	Vanessa Hernandez
Item 3	Approval of Minutes- June 14, 2016	Vanessa Hernandez
Item 4	Draft EDC budget for FYE 2017	Charlie Cox
Item 5	Draft IDA budget for FYE 2017	Charlie Cox
Item 6	Peace River Paddlesports and Kuleana Adventures -First Amendment to sub grant agreement	Ken Evers
Item 7	EDA spec building grant award reallocation	Bill Lambert
Item 8	EDA grant cycle submissions	Sarah Pelham
Item 9	Hardee County IDA Impact Report discussion	Bill Lambert
Item 10	Project Updates/Chair Updates	Bill Lambert/ Vanessa Hernandez

	Item	Presenter
Item 11	Financial Report -General Fund and Special Revenue Fund budget amendments for FYE 2016	Sarah Pelham/ Charlie Cox
Item 12	Announcements/Other Business/Public Comment	Vanessa Hernandez
Item 13	Adjournment	

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
June 14, 2016
Hardee County BOCC

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-A

Donald Samuels-A
John O'Neal-P
Lory Durrance-P

Diana Youmans-P
Monica Reas-P

The meeting was called to order by Chair Hernandez.

Visiting: Jessica Newman, Olivia Minshew, Terry Atchley, John Davis, Mike Carter, Roy Brown, Kenny Lambert, Bruce Stayer, Henry Kuhlman, Cindy Weinstein, Don Chancey, Grady Johnson, Rhonda Cole, Jim See and Clay Cobb

County Attorney: Ken Evers

County Commissioners: Colon Lambert, Mike Thompson, Sue Birge and Russ Melendy

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: Monica Reas made a motion and was seconded by Gene Davis to approve the agenda as presented. Motion passed unanimously.

Minutes: Gene Davis made a motion and was seconded by Monica Reas to approve the 5/10/16 minutes. Motion passed unanimously.

FYE 2015 Draft Financial Audit presentation

Mike Carter, CliftonLarsonAllen(CLA), was here today to present the draft financial audit. CLA gave an unmodified opinion. We had \$22.4M in assets at the end of the year. There was \$7.3M in cash and \$13M in capital assets. There was one finding which was a material weakness in the amount of \$87k related to monies that should have been a receivable instead of an expense at year end. All findings from prior year(s) have been cleared except for one which is partially corrected related to the grant advances.

Lory Durrance made a motion and was seconded by John O'Neal to accept the audit. Motion passed unanimously.

Florida Pomegranate Association presentation

Cindy Weinstein, President of the Florida Pomegranate Association, was here with a presentation. She is a Hardee County resident and has a pomegranate orchard. She started out with 40 varieties and is now up to 140 varieties on 6 acres. Pomegranates do have a fungal problem due to the humidity. There is a huge marketing capability for this fruit and the whole tree is usable. Her presentation consisted of different varieties and their qualities. Cindy's orchard is open for tours by appointment only.

Request from Community Redevelopment Association

Jessica Newman, Community Redevelopment Association (CRA) Director, was here before the board today. She has submitted a letter and proposal. There have been many workshops within the County relating to the housing market. The CRA issued two separate RFP's in April 2016 that were geared towards vacant properties and retrofitting/renovating property in Downtown Wauchula which would

include a residential element. There were two responders, one for each RFP. The CRA board reviewed each submittal at their workshops as well as interviewed the developer/builder of each and determined that both projects meet the needs of the community and were worth trying to accomplish. Jessica Newman is here today asking the board if they would partner with or contribute to the CRA. Her request is for \$400,000. The CRA is putting in \$300,000. The developers have a combined total of around \$1.65M invested. These projects would take place in '16-'17 and '17-'18.

Director Lambert would like the contract to be between the IDA and CRA and take the next 30-60 days to come up with something. Lory Durrance abstains due to the fact that the developers have or may have a banking relationship with his employer.

Gene Davis made a motion and was seconded by Monica Reas to accept the CRA's proposal and fund them. Lory Durrance abstains and the motion passes.

The contract will come back before the board for approval.

*A break was had from 9:56-10:10am

Brown Property Purchase Agreement

Ken Evers reviewed the agreement with the Board. He did note that the legal description needs to be changed to Lot 7, south ½ of Lot 6 and Lots 17 and 18. The IDA will be paying all normal costs. There is no due diligence period in this contract. Phase 1 on the property has been completed and it noted that there is a junk yard north of the property and recommends completing a Phase 2. This is up to the board. The purchase price is \$250,000 net to the seller subject to proration of 2016 real property taxes. Director Lambert recommends to proceed with the purchase.

John O'Neal abstains due to his employer's working relationship with the seller.

Lory Durrance made a motion and was seconded by Monica Reas to accept the purchase and sell agreement with the legal description changes and the authority for the Chair to sign all closing documents and appropriate the funding. John O'Neal abstains and motion passes.

US 17 South Utilities Extension

This is for water/sewer infrastructure on southbound Hwy 17 and Will Duke Rd. and looping back up North on Hwy 17. The EDA grant that was just awarded was in the amount of \$750,000 and the GMP came back at \$964,600. We need to make up this deficit with IDA money. We would not be able to submit for an EDA grant for this deficit since the expenses would incur before the start date of the grant if we were so awarded and we would like to start this project as soon as possible.

Monica Reas abstained due to her business being on Will Duke Rd.

Lory Durrance made a motion and was seconded by Diana Youmans to appropriate up to \$214,600.

Monica Reas abstains and the motion passes.

EDA grant submissions

The EDA cycle this year will be June 1- June 30. We will be submitting 4 applications. They will be for EDC funding, water/sewer corridor, incubator and pretreatment facility. We do not have the final totals on the amounts for some of the submissions. We will have those by the next board meeting and can let the board know the final amounts that were requested in the grant applications.

Lory Durrance made a motion and was seconded by Gene Davis to approve the grant application submissions. Monica Reas abstains due to her business being on Will Duke Rd. Motion passes.

Project Updates/Chair Updates

Director Lambert told the board that he would like to submit a written report in the next few weeks. PFM has a damaged circuit switch and is unable to run any of their equipment. It was damaged by either lightning or voltage fluctuation. The cost to repair is about \$62,000. We first need to determine the cause of the failure before any repairs are made. TechRiver is at 95% capacity. Caresync is at 150 employees and have vacancies of about 20. They have put up billboards in Hardee and Highlands County. The Botanicals and Olives are moving forward and the land has been cleared. The olive bids have also been received by the office. The Sheriff would like to construct a building behind the Command Center for equipment. Director Lambert will work with him on the drawings and make sure that it fits the architectural style of the Commerce Park.

Chair Hernandez said in the last meeting that she would bring back job descriptions from the County that would be comparable to the duties and pay grades for our office. Sarah Pelham would be placed in the pay grade of 32 which is \$57,074.46 and Kristi Schierling would be placed in a pay grade of 23 which is \$33,956.00. Chair would like for the board to consider adopting the grades and salary ranges for these grades and to also bring Sarah Pelham to an appropriate salary level. She has worked here for 8 years with no salary increase.

*short break to review County step plan 11:25-11:32am.

Discussion was had on where to place Sarah Pelham in the step plan.

John O'Neal made a motion and was seconded by Monica Reas to bring Sarah Pelham to grade 32 year 8 and Kristi Schierling to grade 23 year 5 to begin in the next payroll cycle and to follow the county step plan as a guideline. Motion passed unanimously.

Financials

There is a special revenue budget amendment adding Project Olive and Florikan additions into the budget and removing Project Malinda from the budget.

Diana Youmans made a motion and was seconded by Lory Durrance to approve the special revenue budget amendment. Motion passes unanimously.

The EDC/IDA financials were accepted as presented with a motion by Monica Reas and a second by John O'Neal. Motion passes unanimously.

Announcements

The Chamber of Commerce has requested that the EDC/IDA sponsor a Lunch N Learn. The cost is \$500. There is no board approval needed for that amount. The Florida Hospital Groundbreaking was held at the end of May.

**The meeting was adjourned at 12:03pm by Chair Hernandez.

**FIRST AMENDMENT TO
Peace River Paddle Sports & Kuleana Adventures, Inc.
Sub-Grant Agreement
Effective April 12, 2016,
BETWEEN
Hardee County Industrial Development Authority,
a dependent special district
AND
Peace River Paddle Sports & Kuleana Adventures, Inc.**

This first amendment to agreement is made and executed by and between the **Hardee County Industrial Development Authority, a dependent special district** (the "IDA"), and **Peace River Paddle Sports & Kuleana Adventures, Inc., a privately held company** ("PRP/KA"), for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as follows:

WHEREAS, the parties entered into that certain Peace River Paddle Sports & Kuleana Adventures, Inc., Sub-Grant Agreement with an effective date of April 12, 2016, and an initial ninety (90) day term (expiring on July 11, 2016); and,

WHEREAS, the Hardee County Economic Development Authority ("EDA") met on July 5, 2016, and approved additional funding and 90-day budget in the amount of \$35,700.00; and,

WHEREAS, PRP/KA spent \$29,300.00 of the initial 90-day budgeted amounts of \$47,900.00.

Based upon the foregoing recitals, it is hereby AGREED:

1. The above-stated recitals are hereby incorporated by references as if fully set forth herein.
2. The term of the sub-grant agreement is extended by ninety (90) days through October 9, 2016.
3. Funding of an additional \$35,700.00 (based on and in accordance with Exhibit "A" attached hereto) is approved. Total approved funding to date is \$65,000.00 (\$29,300.00 + \$35,700.00).
4. Monthly progress reports shall be made by PRP/KA to the IDA.
5. All other terms and conditions remain unchanged and in full force and effect.

The effective date of this agreement is July 12, 2016.

The parties have caused this First Amendment to be executed by their duly authorized representatives on this ____ day of July, 2016.

Hardee County Industrial Development
Authority

Peace River Paddle Sports & Kuleana
Adventures, Inc.

By: _____ By: _____
Vanessa Hernandez, Chairperson George R. Flemer, President

Hardee County Industrial Development Authority

Proposal for Update to the Economic Development Performance Report 2012-2015

July 6, 2016

Prepared for:

Hardee County Industrial Development Authority
Bill Lambert,
Economic Development Director

Prepared on behalf of:

Angela Crist, Director
University of South Florida
Florida Institute of Government
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**Hardee Industrial Development Authority
Proposal for Economic Development Performance Report**

Experience and Capacity

The **John Scott Dailey Florida Institute of Government (FIOG)** was created by the Florida Legislature in 1980 and subsequently designated as a Type I Institute by the Florida Board of Regents. The institute fulfills its statewide mission through a consortium of six (6) affiliate program offices. Each affiliate program office serves a corresponding regional geographic service area within the state. The mission of the John Scott Dailey Florida Institute of Government is: *“to increase the effectiveness and quality of government in Florida through applied research, training, technical assistance programs and public service.”*

With over 20 years of experience in the local community, the Florida Institute of Government at the University of South Florida has a vast history of helping government and non-profit entities through visioning and strategic planning processes, offering and coordinating trainings, technical assistance, and applied research projects for the local community.

Understanding of Need

The FIOG understands that the Hardee County Industrial Development Authority (IDA), a public organization, is seeking assistance with the development of an Economic Development Performance Report which will consist of an economic and fiscal impact analysis of the IDA’s economic activities over the past five years. The IDA is requesting these services from an outside organization that has broad based economic development and analytical research experience as well as access to university faculty, staff and consultants specializing in economic and fiscal impact analysis expertise in the economic development field.

On January 7, 2013, the FIOG was awarded a contract to complete an Economic Development Performance Report for the Hardee County IDA for the time period of 2006-2011. The Hardee IDA’s purpose was to foster economic development and diversification through job creation, facilitation of infrastructure development, and growing the tax base. Specifically, the FIOG looked at the projects that came to Hardee and the on-going economic impact on the area. A final report with key findings for the 6 companies reviewed was submitted to the IDA on October 28, 2013.

Some of the key findings from the report included the following:

- The IDA owns a 264 acre Commerce Park which opened in 2005 that generates revenue from land transactions.
- Big economic downturn occurred in 2004 with Hurricane Charley, initially insurance moneys and government support money related to hurricane recovery bolstered the economy. By 2007, the impacts of the national economic downturn exacerbated the local economy.
- There was then a legislative directive to the Hardee EDA to solicit, rank and fund job creation and infrastructure projects in Hardee County.
- ED funds had been used primarily to fund infrastructure such as water for drinking, irrigation and fire suppression, waste water treatment and effluent disposal, the Commerce Park to recruit businesses and also roads and storm water systems. This investment led to the recruitment of businesses and job creation that otherwise would not have occurred in the County especially during a national recession.

In June 2016, Keith Rupp, Tucker Hall Communications, reached out to the FIOG on behalf of the Hardee County IDA to seek a proposal for an updated Economic Development Performance Report. On June 20th Angela Crist, Director of the FIOG, and Keith Rupp met to discuss the possibility of a project with the Hardee County IDA. Then on June 28th a conference call was conducted with Keith Rupp, Sara Pelham (Hardee County IDA) and the FIOG Team to discuss the proposed scope of work. The proposal outlined below is based on the teleconference discussion.

Recommended Approach

The FIOG will complete an economic and fiscal impact analysis of the IDA's economic activities from 2012-2015. The analysis will include projecting the economic impact of the IDA's economic development projects, along with revenues that these projects generated for taxing districts during (1) their construction and (2) operations.

Economic Impact During Construction

The economic impact during construction will include projecting direct and indirect economic output, jobs and salaries produced by the construction activities along with revenues that these projects generated for local taxing districts.

Economic Impact from the Operations of Projects

The economic impact from the operations of the projects will include the following direct and indirect economic impacts:

- Amount of direct and indirect and revenues by the operations of projects and spin-off revenues of companies supplying goods and services to the projects and workers and their families
- Number of new direct and indirect jobs created in the area
- Salaries to be paid to these workers
- Number of new workers moving to the area
- Number of new residents
- Number of new school students
- Taxable sales expected in the area
- Additional revenues for local motels from out of town visitors
- Additional residential and commercial property added to local tax rolls

Indirect and induced impacts will include identifying spin-off revenues that will be generated, along with the number and types of jobs and salaries for new or existing spin-off businesses created in the area.

Tax and Other Public Revenues that the Projects Generated

Further, these economic impacts will be translated into revenues for each local taxing district in the area, including:

- Sales taxes
- Property tax new residential property and commercial property on local tax rolls
- Utility revenues for cities, the county and/or other public providers of utilities
- Utility franchise fees to be collected by the city, county, and/or other public provider of utilities
- Hotel tax taxes
- Other taxes and user fees

The IDA's Operating Costs and Public Incentives Provided to Its Economic Development Projects

The analysis will include calculations of the IDA's operating costs during the past four years, along with the value of public incentives and tax exemptions provided to its economic development projects.

Calculations of Rate of Return on Investment on the IDA's Activities

The analysis will calculate a rate of return on the public's investment in the IDA's activities and economic development.

This will include comparing (1) public funding provided to the IDA for its economic development activities and public incentives provided to economic development projects during the past five years to (2) tax and other public revenues that these projects generated over ten years.

Here is an exert from the 2006-2011 Report by the FIOG Team:

The Hardee County Industrial Development Authority supported several projects from 2006 through 2011. These projects result in a significant on-going economic impact on the area and help diversify the County's economy. The table below shows the cumulative increase in revenues for area businesses, or economic output, over the period. By 2011, the firms supported by the Authority over the last six years generated direct, indirect and induced revenues for area businesses of \$161.3 million.

Estimated Cumulative Increase in Economic Output by New Firms			
Year	Direct Economic Output	Indirect & Induced Economic Output	Total Economic Output
2006	\$15.73	\$2.90	\$18,641,594
2007	\$16.18	\$2.89	\$19,182,616
2008	\$16.54	\$3.06	\$19,607,385
2009	\$16.72	\$3.09	\$19,815,012
2010	\$30.21	\$6.38	\$36,602,435
2011	\$39.57	\$7.85	\$47,425,515
Total	\$134,973,908	\$26,301,149	\$161,275,057

A total of 133 direct permanent jobs were created by these businesses. In total, 181 permanent direct, indirect and induced jobs were created by these businesses in Hardee County as shown in the table below. Over the six-year period, it is projected that these employees were paid approximately \$37.9 million in workers' earnings.

Total Impact on Employment & Workers' Earnings 2006-2011

	Direct	Induced	Total
Permanent Jobs Created from 2006 to 2011	133	48	181
Cumulative Workers' Earnings (millions)	\$29.7	\$8.2	\$37.9

Employment in Hardee County increased from 7,254 to 7,646 or 392 workers from 2006 through 2011. Employment by firms directly supported by the Hardee County IDA (133 jobs) account for 34% of the County's employment increase. Including the indirect and induced job creation by supported projects, Hardee County IDA's activity accounts for 46% of the County's total increase in employment.

Data

The IDA will provide data on its projects to include the following information:

- Name of the Organization
- Years for which an impact analysis is requested
- Number of persons employed by the IDA
- Any additional explanation of the IDA's funding for its operations, in particular distinction of public and private funds
- Number of economic development projects that located, expanded or were retained over the period to be analyzed
- Name and investment of each economic development project, such as real property improvements, land, business personal property, etc.
- Name and cost of new constructions (real property improvements)
- Number of employees, salaries, sales, purchases and out-of-town visitors (if applicable)
- Public/ and private incentives provided to the projects
- Property tax exemptions provided to the projects

The FIOG will provide the IDA a excel template for the above mentioned information.

The FIOG will gather community information for the analysis, such as tax rates, and other information that may be needed for the analysis.

The FIOG will use appropriate US Department of Commerce RIMS II regional economic multipliers for the analysis and use those multipliers in the analysis to project spin-off benefits from the projects and its workers.

Reports to be Prepared

The FIOG will prepare a draft report showing the results of the analysis and provide that draft report by email to the IDA. The report will show the economic and fiscal impact of the IDA's projects or activities on local taxing districts. The FIOG will make changes to the draft report, as suggested by the IDA and prepare and provide a final report incorporating these changes and transmit that report by e-mail to the IDA.

Project Timeline

The FIOG anticipates the completion of the **Updated Economic Development Performance Report** within five weeks of the time that the FIOG receives data from the IDA to complete the analysis and sooner, if time is of the essence for the IDA. The project could begin within two weeks of a signed contract.

Investment

The estimated project investment for the Hardee County IDA is \$21,320.00 for the **Updated Economic Development Performance Report 2012-2015**.

The FIOG is excited about the opportunity to work with the Hardee County Industrial Development Authority. The FIOG believes the services provided will be a significant benefit to your organization. We look forward to working with you.

Category	April	May	June	July	August	September	Total
Equipment and Supplies	\$ 300.00			\$ 300.00	\$ 300.00	\$ 300.00	\$ 1,200.00
Overhead	\$ 500.00			\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 3,500.00
Staffing	\$ 7,500.00		\$ 5,000.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 35,000.00
Marketing	\$ 1,500.00			\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 7,800.00
Product Development	\$ 14,500.00			\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 17,500.00
Expense Total	\$ 24,300.00	\$ 5,000.00	\$ 5,000.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 65,000.00
Total Grant Award 2016							\$ 100,000.00
April-June Expenses Total							\$ 29,300.00
July-September Est. Expenses							\$ 35,700.00
Total Expenses for 2016 Grant							\$ 65,000.00

Hardee County Industrial Development Authority
General Fund (Including EDA Grant Activity) - Budget Amendment July 12, 2016
For Fiscal Year October 1, 2015 through September 30, 2016

	Increase / (Decrease)
Utilization of General Fund Balance Carry Forward	\$ 270,000
Revenue Increases (Decrease):	-
Total Fund Balance Carry Forward and Additional Revenues	\$ 270,000
Appropriations:	
Capital Outlay:	
717 Sixth Avenue South, Wauchula FL	270,000 (1)
Total Appropriations	\$ 270,000

(1) - Appropriate capital outlay for real property purchase.

Hardee County Industrial Development Authority
Mosaic Special Revenue Fund - Budget Amendment July 12, 2016
For Fiscal Year October 1, 2015 through September 30, 2016

	Increase / (Decrease)
Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation:	
Water/Sewer Extension	214,600
JDC Phosphates	(200,000)
Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations	\$ 14,600
 Adjustments:	
Capital Outlay:	
Water/Sewer Extension	214,600 (1)
Grant Expenditures:	
JDC Phosphates	(200,000) (2)
Total Adjustments	\$ 14,600

(1) - Appropriate capital outlay for Water/Sewer extension in excess of EDA grant.

(2) - Unappropriate grant expenditures for JDC Phosphates.

Hardee County Economic Development

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	901.03
Total Checking/Savings	<u>901.03</u>
Total Current Assets	<u>901.03</u>
TOTAL ASSETS	<u><u>901.03</u></u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	100,009.68
Net Income	<u>-99,108.65</u>
Total Equity	<u>901.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>901.03</u></u>

Hardee County Economic Development
Profit & Loss
June 2016

	<u>Jun 16</u>
Ordinary Income/Expense	
Income	
Rent	2,000.00
Total Income	<u>2,000.00</u>
Expense	
023-0 · Life/Health Insurance	3,819.23
025-0 · Payroll Expenses	24,117.76
031-0 · Professional Services	1,471.53
040-0 · Travel	904.43
043-0 · Utilities	523.15
044-0 · Rentals/Leases	2,297.32
045-0 · Insurance	0.00
051-0 · Office Supplies	171.39
052-0 · Operating Supplies	17.50
054-0 · Books, Dues, & Subscriptions	236.84
Total Expense	<u>33,559.15</u>
Net Ordinary Income	<u>-31,559.15</u>
Net Income	<u><u>-31,559.15</u></u>

Hardee County Economic Development
General Ledger
As of June 30, 2016

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						
Check	06/01/2016	debit	ADP			32,460.18
Check	06/06/2016	3620	FI Revell	June 2016	-7,254.36	25,205.82
Check	06/06/2016	3621	William R Lambert	June travel	-2,297.32	22,908.50
Check	06/06/2016	3622	Cardmember Service	#3114	-614.04	22,294.46
Check	06/06/2016	3623	City of Wauchula	Acct# 120260005	-1,563.82	20,730.64
Check	06/06/2016	3624	Sandy Meeks	May cleaning	-354.82	20,375.82
Check	06/06/2016	3625	Ullrich's Water Conditioning	#753460	-60.00	20,315.82
Check	06/06/2016	3626	Office Depot	#840849093001	-17.50	20,298.32
Check	06/10/2016	debit	ADP		-99.59	20,198.73
Check	06/15/2016	3627	We Clean Windows	June 2016	-86.96	20,111.77
Check	06/15/2016	3628	Auto-owners Insurance	VOID: EDC Liability Coverage	-37.45	20,074.32
Check	06/15/2016	3629	Sarah Pelham	travel and reimbursement		20,074.32
Check	06/15/2016	3630	Rapid Systems	Inv# 341203	-165.38	19,908.94
Check	06/15/2016	debit	Florida Blue		-168.33	19,740.61
Check	06/16/2016	debit	ADP		-3,819.23	15,921.38
Check	06/24/2016	debit	ADP		-7,920.15	8,001.23
Check	06/27/2016	3631	Jessie Wiggins	Inv# 438	-86.96	7,914.27
Check	06/27/2016	3632	Kristi Schierling	travel	-95.00	7,819.27
Check	06/30/2016	debit	ADP		-148.91	7,670.36
Deposit	06/30/2016			Deposit	-8,769.33	-1,098.97
					2,000.00	901.03
Total Wauchula State Bank						
						901.03
1110 - Accounts receivable						
Payment	06/27/2016	73799	Community Redevelopment...			0.00
Payment	06/27/2016	73799	Community Redevelopment...		-2,000.00	1,000.00
Payment	06/27/2016	73799	Community Redevelopment...		-2,000.00	-1,000.00
						0.00
Total 1110 - Accounts receivable						
						0.00
1299 - Undeposited Funds						
Payment	06/27/2016	73799	Community Redevelopment...			0.00
Deposit	06/30/2016	73799	Community Redevelopment...	Deposit	2,000.00	2,000.00
					-2,000.00	0.00
Total 1299 - Undeposited Funds						
						0.00
3010 - Unrestrict (retained earnings)						
Total 3010 - Unrestrict (retained earnings)						-100,009.68
						-100,009.68
Grants						
Total Grants						-100,000.00
						-100,000.00
Reimbursements						
Total Reimbursements						0.00
						0.00
Rent						
Invoice	06/27/2016	109	Community Redevelopment...	May 2016		-12,210.35
Invoice	06/27/2016	110	Community Redevelopment...	June 2016	-1,000.00	-13,210.35
					-1,000.00	-14,210.35
Total Rent						
						-14,210.35
Transfer In - IDA						
Total Transfer in - IDA						-12,053.16
						-12,053.16
023-0 - Life/Health Insurance						
Check	06/15/2016	debit	Florida Blue			30,000.98
					3,819.23	33,820.21
Total 023-0 - Life/Health Insurance						
						33,820.21
025-0 - Payroll Expenses						
Check	06/01/2016	debit	ADP			108,258.66
Check	06/10/2016	debit	ADP		7,254.36	115,513.02
Check	06/16/2016	debit	ADP		86.96	115,599.98
Check	06/24/2016	debit	ADP		7,920.15	123,520.13
Check	06/30/2016	debit	ADP		86.96	123,607.09
					8,769.33	132,376.42
Total 025-0 - Payroll Expenses						
						132,376.42
031-0 - Professional Services						
Check	06/06/2016	3622	Cardmember Service	newspaper ads and car rental		2,384.43
					1,279.08	3,663.51

8:57 AM
 07/08/16
 Cash Basis

Hardee County Economic Development
 General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	06/06/2016	3624	Sandy Meeks	May cleaning	60.00	3,723.51
Check	06/15/2016	3627	We Clean Windows	June 2016	37.45	3,760.96
Check	06/27/2016	3631	Jessie Wiggins	Inv# 438	95.00	3,855.96
Total 031-0 · Professional Services						3,855.96
040-0 · Travel						18,525.22
Check	06/06/2016	3621	William R Lambert	June travel	614.04	19,139.26
Check	06/15/2016	3629	Sarah Pelham	FHERO meeting and FASD co...	141.48	19,280.74
Check	06/27/2016	3632	Kristi Schierling	travel	148.91	19,429.65
Total 040-0 · Travel						19,429.65
043-0 · Utilities						3,760.64
Check	06/06/2016	3623	City of Wauchula	Acct# 120260005	354.82	4,115.46
Check	06/15/2016	3630	Rapid Systems	Inv# 341203	168.33	4,283.79
Total 043-0 · Utilities						4,283.79
044-0 · Rentals/Leases						18,378.56
Check	06/06/2016	3620	FI Revell	June 2016	2,297.32	20,675.88
Total 044-0 · Rentals/Leases						20,675.88
045-0 · Insurance						0.00
Check	06/15/2016	3628	Auto-owners Insurance	EDC Liability Coverage	0.00	0.00
Total 045-0 · Insurance						0.00
046-0 · Repairs & Maintenance						148.73
Total 046-0 · Repairs & Maintenance						148.73
048-0 · Promotional						225.48
Total 048-0 · Promotional						225.48
051-0 · Office Supplies						2,771.56
Check	06/06/2016	3622	Cardmember Service	office supplies	71.80	2,843.36
Check	06/06/2016	3626	Office Depot	#840849093001	99.59	2,942.95
Total 051-0 · Office Supplies						2,942.95
052-0 · Operating Supplies						3,690.04
Check	06/06/2016	3625	Ulrich's Water Conditioning	#753460	17.50	3,707.54
Total 052-0 · Operating Supplies						3,707.54
054-0 · Books, Dues, & Subscriptions						3,412.65
Check	06/06/2016	3622	Cardmember Service	constant contact, gotomypc, mi...	212.94	3,625.59
Check	06/15/2016	3629	Sarah Pelham	gotomypc reimbursement	23.90	3,649.49
Total 054-0 · Books, Dues, & Subscriptions						3,649.49
8500 · Misc expenses						256.06
8590 · Other expenses						216.68
Total 8590 · Other expenses						216.68
8500 · Misc expenses - Other						39.38
Total 8500 · Misc expenses - Other						39.38
Total 8500 · Misc expenses						256.06
TOTAL						0.00

Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
06/30/2016	Albritton, Dillard L	78.00	975.00	190.02	0.00	784.98	DD	81.42	1,056.42
06/30/2016	Lambert Jr, William R	0.00	3,758.05	980.56	0.00	2,777.49	DD	287.49	4,045.54
06/30/2016	Pelham, Sarah W	0.00	2,195.17	378.08	47.53	1,769.56	DD	164.29	2,359.46
06/30/2016	Schierling, Kristi L	0.00	1,306.03	167.06	90.00	1,048.97	DD	93.02	1,399.05
06/16/2016	Albritton, Dillard L	71.00	887.50	170.21	0.00	717.29	DD	74.12	961.62
06/16/2016	Lambert Jr, William R	0.00	3,758.05	980.56	0.00	2,777.49	DD	287.49	4,045.54
06/16/2016	Pelham, Sarah W	0.00	1,553.85	232.81	47.53	1,273.51	DD	115.23	1,669.08
06/16/2016	Schierling, Kristi L	0.00	1,250.00	156.28	90.00	1,003.72	DD	88.74	1,398.74
06/02/2016	Lambert Jr, William R	0.00	3,858.05	980.56	0.00	2,877.49	DD	287.49	4,145.54
06/02/2016	Pelham, Sarah W	0.00	1,653.85	232.81	47.53	1,373.51	DD	115.23	1,769.08
06/02/2016	Schierling, Kristi L	0.00	1,350.00	156.28	90.00	1,103.72	DD	88.74	1,438.74
Pay Frequency Totals: Biweekly		149.00	\$22,545.55	\$4,625.23	\$412.59	\$17,507.73		\$1,683.26	\$24,228.81
Total Net Pays for Biweekly frequency: 11									
Company Totals:		149.00	\$22,545.55	\$4,625.23	\$412.59	\$17,507.73		\$1,683.26	\$24,228.81
Total Net Pays for Company: 11									

1 of 1

Company: Hardee County Economic Development
 Check dates from: 6/2/2016 - Payroll 1 to: 6/30/2016 - Payroll 1
 Pay Period from: 05/16/2016 to: 06/26/2016

Date Printed: 07/08/2016 09:01
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Hardee County Economic Development
Profit & Loss
October 2015 through June 2016

	Oct '15 - Jun 16
Ordinary Income/Expense	
Income	
Grants	100,000.00
Reimbursements	0.00
Rent	14,210.35
Transfer In - IDA	12,053.16
Total Income	126,263.51
Expense	
023-0 · Life/Health Insurance	33,820.21
025-0 · Payroll Expenses	132,376.42
031-0 · Professional Services	3,855.96
040-0 · Travel	19,429.65
043-0 · Utilities	4,283.79
044-0 · Rentals/Leases	20,675.88
045-0 · Insurance	0.00
046-0 · Repairs & Maintenance	148.73
048-0 · Promotional	225.48
051-0 · Office Supplies	2,942.95
052-0 · Operating Supplies	3,707.54
054-0 · Books, Dues, & Subscriptions	3,649.49
8500 · Misc expenses	
8590 · Other expenses	216.68
8500 · Misc expenses - Other	39.38
Total 8500 · Misc expenses	256.06
Total Expense	225,372.16
Net Ordinary Income	-99,108.65
Net Income	-99,108.65

Hardee County Economic Development

07/08/16

Profit & Loss Budget vs. Actual

Cash Basis

June 2016

	Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	8,583.33	-8,583.33	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	2,000.00	916.66	1,083.34	218.2%
Transfer In - IDA	0.00	8,133.34	-8,133.34	0.0%
Total Income	2,000.00	30,133.33	-28,133.33	6.6%
Expense				
Bank Charges	0.00	0.00	0.00	0.0%
Marketing	0.00	0.00	0.00	0.0%
012-0 · Regular Salaries	0.00	0.00	0.00	0.0%
023-0 · Life/Health Insurance	3,819.23	4,166.66	-347.43	91.7%
025-0 · Payroll Expenses	24,117.76	13,333.33	10,784.43	180.9%
031-0 · Professional Services	1,471.53	833.33	638.20	176.6%
040-0 · Travel	904.43	666.67	237.76	135.7%
043-0 · Utilities	523.15	625.00	-101.85	83.7%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	171.39	250.00	-78.61	68.6%
052-0 · Operating Supplies	17.50	0.00	17.50	100.0%
054-0 · Books, Dues, & Subscriptions	236.84	291.67	-54.83	81.2%
Total Expense	33,559.15	22,999.99	10,559.16	145.9%
Net Ordinary Income	-31,559.15	7,133.34	-38,692.49	-442.4%
Net Income	-31,559.15	7,133.34	-38,692.49	-442.4%

Hardee County Economic Development Profit & Loss Budget Performance

October 2015 through September 2016

	Oct '15 - Sep 16	Budget	Oct '15 - Sep 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	103,000.00	0.00	103,000.00	103,000.00
Grants	100,000.00	150,000.00	100,000.00	150,000.00	150,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	14,210.35	11,000.00	14,210.35	11,000.00	11,000.00
Transfer In - IDA	16,563.80	97,600.00	16,563.80	97,600.00	97,600.00
Total Income	130,774.15	361,600.00	130,774.15	361,600.00	361,600.00
Expense					
Bank Charges	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
012-0 · Regular Salaries	0.00	0.00	0.00	0.00	0.00
023-0 · Life/Health Insurance	33,820.21	50,000.00	33,820.21	50,000.00	50,000.00
025-0 · Payroll Expenses	132,376.42	160,000.00	132,376.42	160,000.00	160,000.00
031-0 · Professional Services	4,214.00	10,000.00	4,214.00	10,000.00	10,000.00
040-0 · Travel	20,865.99	8,000.00	20,865.99	8,000.00	8,000.00
043-0 · Utilities	4,283.79	7,500.00	4,283.79	7,500.00	7,500.00
044-0 · Rentals/Leases	22,973.20	30,000.00	22,973.20	30,000.00	30,000.00
045-0 · Insurance	0.00	3,000.00	0.00	3,000.00	3,000.00
046-0 · Repairs & Maintenance	148.73	1,000.00	148.73	1,000.00	1,000.00
048-0 · Promotional	225.48	0.00	225.48	0.00	0.00
051-0 · Office Supplies	2,989.95	3,000.00	2,989.95	3,000.00	3,000.00
052-0 · Operating Supplies	3,742.04	0.00	3,742.04	0.00	0.00
053-0 · Cell phone reimbursement	0.00	2,000.00	0.00	2,000.00	2,000.00
054-0 · Books, Dues, & Subscriptions	4,081.43	3,500.00	4,081.43	3,500.00	3,500.00
8500 · Misc expenses					
8590 · Other expenses	216.68		216.68		
8500 · Misc expenses - Other	39.38		39.38		
Total 8500 · Misc expenses	256.06		256.06		
Total Expense	229,977.30	278,000.00	229,977.30	278,000.00	278,000.00
Net Ordinary Income	-99,203.15	83,600.00	-99,203.15	83,600.00	83,600.00
Net Income	-99,203.15	83,600.00	-99,203.15	83,600.00	83,600.00

**Hardee County Economic Development
Profit & Loss Budget Overview**

October 2015 through September 2016

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07/06/16

Cash Basis

	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	TOTAL Oct 15 - Sep 16
Ordinary Income/Expense													
Income													
Carry Forward	8,583.34	8,583.34	8,583.34	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.33	8,583.34	103,000.00
Grants	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	916.67	916.67	916.67	916.67	916.67	916.67	916.66	916.66	916.68	916.68	916.67	916.67	11,000.00
Transfer In - IDA	8,133.33	8,133.27	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	97,600.00
Total Income	30,133.34	30,133.28	30,133.35	30,133.34	30,133.34	30,133.34	30,133.33	30,133.33	30,133.33	30,133.33	30,133.34	30,133.35	381,600.00
Expense													
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0124 - Life/Health Insurance	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.66	4,166.66	4,166.68	4,166.68	4,166.67	4,166.67	50,000.00
0254 - Payroll Expenses	13,333.34	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.34	13,333.34	160,000.00
0314 - Professional Services	833.34	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.34	833.34	10,000.00
0450 - Travel	666.67	666.66	666.66	666.66	666.66	666.67	666.67	666.67	666.67	666.67	666.67	666.67	8,000.00
0450 - Utilities	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
0450 - Insurance	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
0450 - Rentals/Leases	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
0450 - Repairs & Maintenance	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	1,000.00
0514 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0520 - Operating Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
0520 - Cell phone reimbursement	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	5,000.00
0540 - Books, Dues, & Subscriptions	291.67	291.66	291.66	291.66	291.66	291.66	291.67	291.67	291.67	291.67	291.67	291.67	3,600.00
Total Expense	23,400.03	23,398.88	23,398.88	23,398.88	23,398.88	23,398.88	22,998.99	22,998.99	22,998.99	23,000.02	23,000.03	23,000.03	278,000.00
Net Ordinary Income	6,733.31	6,733.90	6,733.37	6,733.34	6,733.38	6,733.34	7,133.34	7,133.34	7,133.34	7,133.31	7,133.31	7,133.32	83,600.00
Net Income	6,733.31	6,733.90	6,733.37	6,733.38	6,733.38	6,733.34	7,133.34	7,133.34	7,133.34	7,133.31	7,133.31	7,133.32	83,600.00

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 06/30/2016**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						32,497.63
Cleared Transactions						
Checks and Payments - 18 items						
Check	05/24/2016	3618	We Clean Windows	X	-37.45	-37.45
Check	06/01/2016	debit	ADP	X	-7,254.36	-7,291.81
Check	06/06/2016	3620	FI Revell	X	-2,297.32	-9,589.13
Check	06/06/2016	3622	Cardmember Service	X	-1,563.82	-11,152.95
Check	06/06/2016	3621	William R Lambert	X	-614.04	-11,766.99
Check	06/06/2016	3623	City of Wauchula	X	-354.82	-12,121.81
Check	06/06/2016	3626	Office Depot	X	-99.59	-12,221.40
Check	06/06/2016	3624	Sandy Meeks	X	-60.00	-12,281.40
Check	06/06/2016	3625	Ullrich's Water Cond...	X	-17.50	-12,298.90
Check	06/10/2016	debit	ADP	X	-86.96	-12,385.86
Check	06/15/2016	debit	Florida Blue	X	-3,819.23	-16,205.09
Check	06/15/2016	3630	Rapid Systems	X	-168.33	-16,373.42
Check	06/15/2016	3629	Sarah Pelham	X	-165.38	-16,538.80
Check	06/15/2016	3627	We Clean Windows	X	-37.45	-16,576.25
Check	06/16/2016	debit	ADP	X	-7,920.15	-24,496.40
Check	06/24/2016	debit	ADP	X	-86.96	-24,583.36
Check	06/27/2016	3631	Jessie Wiggins	X	-95.00	-24,678.36
Check	06/30/2016	debit	ADP	X	-8,769.33	-33,447.69
Total Checks and Payments					-33,447.69	-33,447.69
Deposits and Credits - 1 item						
Deposit	06/30/2016			X	2,000.00	2,000.00
Total Deposits and Credits					2,000.00	2,000.00
Total Cleared Transactions					-31,447.69	-31,447.69
Cleared Balance					-31,447.69	1,049.94
Uncleared Transactions						
Checks and Payments - 1 item						
Check	06/27/2016	3632	Kristi Schierling		-148.91	-148.91
Total Checks and Payments					-148.91	-148.91
Total Uncleared Transactions					-148.91	-148.91
Register Balance as of 06/30/2016					-31,596.60	901.03
New Transactions						
Checks and Payments - 5 items						
Check	07/06/2016	3633	FI Revell		-2,297.32	-2,297.32
Check	07/06/2016	3635	Cardmember Service		-1,628.25	-3,925.57
Check	07/06/2016	3634	William R Lambert		-585.07	-4,510.64
Check	07/06/2016	3637	Sandy Meeks		-60.00	-4,570.64
Check	07/06/2016	3636	Ullrich's Water Cond...		-34.50	-4,605.14
Total Checks and Payments					-4,605.14	-4,605.14
Deposits and Credits - 1 item						
Deposit	07/06/2016				4,510.64	4,510.64
Total Deposits and Credits					4,510.64	4,510.64
Total New Transactions					-94.50	-94.50
Ending Balance					-31,691.10	806.53

Hardee County Industrial Development Authority

07/08/16

Balance Sheet

Accrual Basis

As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic (SR)	7,866,230.23
101007 · WSB-Florikan Deposit Acct (SR)	100,111.07
101009 · WSB Sales (GF)	134,843.65
101011 · Mosaic Disbursement Acct (SR)	79.77
101012 · Incubator Account (GF)	38.30
Total Checking/Savings	<u>8,101,303.02</u>
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	6,754.15
Total Accounts Receivable	<u>6,754.15</u>
Other Current Assets	
133006 · Prepaid Insurance	2,371.82
Total Other Current Assets	<u>2,371.82</u>
Total Current Assets	<u>8,110,428.99</u>
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	73,008.61
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-811,468.54
161912 · Contribution of Lot 13B/Improv	34,525.00
Total Land Available for Sale	<u>1,325,508.07</u>
Total Fixed Assets	<u>1,325,508.07</u>
Other Assets	
Due From Other Funds	
140001 · Due from GF	927,432.74
240000 · Due to SR	-927,432.74
Total Due From Other Funds	<u>0.00</u>
Due From Other Governments	
133001 · Due from EDA	639,622.55
Total Due From Other Governments	<u>639,622.55</u>
1330131 · Rapid Systems Note	127,878.00
1330132 · Allowance for Uncollectible Not	-127,878.00
Total Other Assets	<u>639,622.55</u>
TOTAL ASSETS	<u><u>10,075,559.61</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202000 · Accounts Payable	8,100.00
Total Accounts Payable	<u>8,100.00</u>
Other Current Liabilities	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	100,111.07
Total Other Current Liabilities	<u>108,983.07</u>
Total Current Liabilities	<u>117,083.07</u>
Total Liabilities	<u>117,083.07</u>

Hardee County Industrial Development Authority

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
Equity	
Fund Balance	
3000 · Nonspendable	1,325,508.07
3001 · Restriced for Economic Dev Proj	7,331,806.04
3002 · Assigned	27,933.00
3003 · Unassigned	<u>-274,566.71</u>
Total Fund Balance	8,410,680.40
Net Income	<u>1,547,796.14</u>
Total Equity	9,958,476.54
TOTAL LIABILITIES & EQUITY	<u><u>10,075,559.61</u></u>

Hardee County Industrial Development Authority

Profit & Loss

June 2016

07/08/16

Accrual Basis

	<u>Jun 16</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	123,107.05
361100 · Interest Income gen fd	15.75
361101 · Interest income Mosaic accts	1,000.05
362001 · Rental Income	19,712.68
369902 · Misc. Income Gen Fd	1,098.73
369905 · Mosaic Grant Revenue	-500,000.00
Total Income	<u>-355,065.74</u>
Expense	
5193100 · Professional Fees Legal	2,275.00
5193105 · Professional Fees	420.00
519320 · Accounting and audit	17,276.28
519321 · Meeting Security	120.00
5193400 · Landscaping and Grounds	1,530.00
5194301 · Utilities	5,635.79
519450 · Insurance Expense	4,722.87
519460 · Repairs and Maintenance GF	210.00
5195206 · Grove Caretaking/Fertilizer	4,678.00
519840 · Grant expenses	543,218.86
519841 · Grant Expense - Paddle Sports	5,000.00
519843 · Grant expense- Stream 2 Sea	44,797.34
519844 · Grant Expenses- Bees&Botanicals	2,000.00
6000 · Capital Outlay	286,072.27
Total Expense	<u>917,956.41</u>
Net Ordinary Income	-1,273,022.15
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	28.80
Total Other Income	<u>28.80</u>
Net Other Income	28.80
Net Income	<u><u>-1,272,993.35</u></u>

Hardee County Industrial Development Authority
Profit & Loss by Class
 June 2016

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 Accrual Basis

	Administrative (General Fund)	Corridor Group (General Fund)	Grove (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	2,275.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	17,276.28	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	4,678.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	14,376.28	0.00
Total Expense	19,551.28	14,376.28	4,678.00
Net Ordinary Income	-19,551.28	-14,376.28	-4,678.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-19,551.28	-14,376.28	-4,678.00

Hardee County Industrial Development Authority
Profit & Loss by Class
 June 2016

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 Accrual Basis

	Incubator (General Fund)	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	123,107.05	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	1,079.22	7,761.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00
Total Income	123,107.05	1,079.22	7,761.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	1,350.00	0.00
5194301 · Utilities	0.00	404.05	1,857.14
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	210.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	36,019.36	0.00	0.00
519841 · Grant expense - Paddle Sports	5,000.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	44,797.34	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	2,000.00	0.00	0.00
6000 · Capital Outlay	7,600.00	0.00	0.00
Total Expense	95,416.70	1,754.05	2,067.14
Net Ordinary Income	27,690.35	-674.83	5,693.86
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	28.80	0.00
Total Other Income	0.00	28.80	0.00
Net Other Income	0.00	28.80	0.00
Net Income	27,690.35	-646.03	5,693.86

Hardee County Industrial Development Authority
Profit & Loss by Class
 June 2016

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 Accrual Basis

	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	10,872.46
369902 · Misc. Income Gen Fd	0.00	1,085.34	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00
Total Income	0.00	1,085.34	10,872.46
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	1,010.56	3,712.31	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	1,010.56	3,712.31	0.00
Net Ordinary Income	-1,010.56	-2,626.97	10,872.46
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-1,010.56	-2,626.97	10,872.46

Hardee County Industrial Development Authority
Profit & Loss by Class
June 2016

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 Accrual Basis

	General Fund - Other (General Fund)	Total General Fund	Florida Hospital Relocation (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	123,107.05	0.00
361100 · Interest Income gen fd	15.75	15.75	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	19,712.68	0.00
369802 · Misc. Income Gen Fd	13.39	1,098.73	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00
Total Income	29.14	143,934.21	0.00
Expense			
5193100 · Professional Fees Legal	0.00	2,275.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	17,276.28	0.00
519321 · Meeting Security	120.00	120.00	0.00
5193400 · Landscaping and Grounds	0.00	1,350.00	0.00
5194301 · Utilities	0.00	2,261.19	0.00
519450 · Insurance Expense	0.00	4,722.87	0.00
519460 · Repairs and Maintenance GF	0.00	210.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	4,678.00	0.00
519840 · Grant expenses	0.00	36,019.36	500,000.00
519841 · Grant Expense - Paddle Sports	0.00	5,000.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	44,797.34	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	2,000.00	0.00
6000 · Capital Outlay	255,190.33	277,166.61	0.00
Total Expense	255,310.33	397,876.65	500,000.00
Net Ordinary Income	-255,281.19	-253,942.44	-500,000.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	28.80	0.00
Total Other Income	0.00	28.80	0.00
Net Other Income	0.00	28.80	0.00
Net Income	-255,281.19	-253,913.64	-500,000.00

Hardee County Industrial Development Authority
Profit & Loss by Class
 June 2016

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 Accrual Basis

	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)	Project Olive (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00		0.00
361100 · Interest Income gen fd	0.00		0.00
361101 · Interest Income Mosaic accts	0.00		0.00
362001 · Rental Income	0.00		0.00
369902 · Misc. Income Gen Fd	0.00		0.00
369905 · Mosaic Grant Revenue	0.00		0.00
Total Income	0.00		0.00
Expense			
5193100 · Professional Fees Legal	0.00		0.00
5193105 · Professional Fees	0.00	420.00	0.00
519320 · Accounting and audit	0.00		0.00
519321 · Meeting Security	0.00		0.00
5193400 · Landscaping and Grounds	0.00	180.00	0.00
5194301 · Utilities	0.00	3,374.60	0.00
519450 · Insurance Expense	0.00		0.00
519460 · Repairs and Maintenance GF	0.00		0.00
5195206 · Groves Caretaking/Fertilizer	0.00		0.00
519840 · Grant expense	7,199.50		0.00
519841 · Grant Expense - Paddle Sports	0.00		0.00
519843 · Grant expense- Stream 2 Sea	0.00		0.00
519844 · Grant Expenses- Bees&Botanicals	0.00		0.00
6000 · Capital Outlay	0.00	485.66	0.00
Total Expense	7,199.50	4,460.26	8,420.00
Net Ordinary Income	-7,199.50	-4,460.26	-8,420.00
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00		0.00
Total Other Income	0.00		0.00
Net Other Income	0.00		0.00
Net Income	-7,199.50	-4,460.26	-8,420.00

Hardee County Industrial Development Authority
Profit & Loss by Class
June 2016

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 Accrual Basis

	Special Revenue - Other (Special Revenue)	Total Special Revenue	TOTAL
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	123,107.05
361100 · Interest Income gen fd	0.00	0.00	15.75
361101 · Interest Income Mosaic accts	1,000.05	1,000.05	1,000.05
362001 · Rental Income	0.00	0.00	19,712.68
369902 · Misc. Income Gen Fd	0.00	0.00	1,098.73
369905 · Mosaic Grant Revenue	-500,000.00	-500,000.00	-500,000.00
Total Income	-498,999.95	-498,999.95	-355,065.74
Expense			
5193100 · Professional Fees Legal	0.00	0.00	2,275.00
5193105 · Professional Fees	0.00	420.00	420.00
519320 · Accounting and audit	0.00	0.00	17,276.28
519321 · Meeting Security	0.00	0.00	120.00
5193400 · Landscaping and Grounds	0.00	180.00	1,530.00
5194301 · Utilities	0.00	3,374.60	5,635.79
519450 · Insurance Expense	0.00	0.00	4,722.87
519460 · Repairs and Maintenance GF	0.00	0.00	210.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	4,678.00
519840 · Grant expenses	0.00	507,199.50	543,218.86
519841 · Grant Expense - Paddle Sports	0.00	0.00	5,000.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	44,797.34
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	2,000.00
6000 · Capital Outlay	0.00	8,905.66	286,072.27
Total Expense	0.00	520,079.76	917,956.41
Net Ordinary Income	-498,999.95	-1,019,079.71	-1,273,022.15
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	28.80
Total Other Income	0.00	0.00	28.80
Net Other Income	0.00	0.00	28.80
Net Income	-498,999.95	-1,019,079.71	-1,272,993.35

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
101004 · WSB Mosaic (SR)						
Check	06/06/2016	1175	Hardee County IDA	transfer for expenses	-1,003,269.79	8,774,194.95
Check	06/15/2016	2068	Hardee County IDA	to clear up due to/d...	276,899.82	7,770,925.16
Check	06/15/2016	1176	Hardee County IDA	VOID: transfer for e...	0.00	8,047,824.98
Check	06/15/2016	1177	Hardee County IDA	transfer for expenses	-8,270.37	8,047,824.98
Check	06/17/2016	1178	Hardee County IDA	to cover Roy Brown...	-251,270.33	8,039,554.61
Check	06/27/2016	2080	Hardee County IDA	clear up due to/due ...	85,485.50	7,788,284.28
Check	06/27/2016	1179	Hardee County IDA	transfer for expenses	-8,539.60	7,873,769.78
Deposit	06/30/2016			Deposit	1,000.05	7,865,230.18
Total 101004 · WSB Mosaic (SR)					-907,964.72	7,866,230.23
101007 · WSB-Florikan Deposit Acct (SR)						
Transfer	06/30/2016			Funds Transfer	4.10	100,106.97
Total 101007 · WSB-Florikan Deposit Acct (SR)					4.10	100,111.07
101009 · WSB Sales (GF)						
Check	06/01/2016	debit	Florida Dept. of Rev...	May 2016 filing - Te...	-525.09	618,902.25
Deposit	06/01/2016			Deposit	1,085.34	618,377.16
Deposit	06/01/2016			Deposit	13.38	619,462.50
Check	06/06/2016	2055	Kenneth Evers PA	Inv# 10631	-675.00	619,475.88
Check	06/06/2016	2056	Gator Heating and ...	Inv# 6381	-210.00	618,800.88
Check	06/06/2016	2057	Hardee County Dis...	Inv# U32465	-317.63	618,590.88
Check	06/06/2016	2058	Redding Lawn & La...	Inv# 3981	-1,350.00	618,273.25
Check	06/06/2016	2059	Wicks, Brown, Willi...	Inv# 71262	-11,393.28	616,923.25
Check	06/06/2016	2060	City of Wauchula	Acct# 130519000	-369.58	605,529.97
Check	06/15/2016	2061	Chastain Skillman	Inv# 126340	-3,920.00	605,160.39
Check	06/15/2016	2062	Chastain Skillman	Inv# 126078	-10,579.66	601,240.39
Check	06/15/2016	2063	Hackney Ames & C...	Inv# 31804	-133.00	590,660.73
Check	06/15/2016	2064	Conley Grove Servi...	Grove	-4,678.00	590,527.73
Check	06/15/2016	2065	Century Link	Acct#430282943	-126.59	585,849.73
Check	06/15/2016	2066	CliftonLarsonAllen, ...	Inv# 1284771	-5,750.00	585,723.14
Check	06/15/2016	2067	Kenneth Evers PA	Inv# 10656 and 106...	-790.00	579,973.14
Check	06/15/2016	2068	Hardee County IDA	to clear up due to/d...	-276,899.82	579,183.14
Check	06/15/2016	2069	Debut Development	Reimbursement for ...	-16,764.29	302,283.32
Check	06/15/2016	2070	Debut Development	Reimbursement for ...	-19,255.07	285,519.03
Check	06/15/2016	2071	Stream 2 Sea, LLC	Reimbursement for ...	-37,369.44	266,263.96
Deposit	06/15/2016			Deposit	2.10	228,894.52
Check	06/17/2016	debit	Kenneth B. Evers, ...	purchase of Roy Br...	-251,270.33	228,896.62
Check	06/17/2016	1178	Hardee County IDA	to cover Roy Brown...	251,270.33	-22,373.71
Deposit	06/20/2016			Deposit	579.22	228,896.62
Deposit	06/20/2016			Deposit	20,835.07	229,475.84
Deposit	06/20/2016			Deposit	535.00	250,310.91
Check	06/21/2016	2072	Balpack	Inv# 30284 50% de...	-7,600.00	250,845.91
Check	06/22/2016	2073	Peace River Paddle...	draw	-5,000.00	243,245.91
Check	06/22/2016	2074	Stream 2 Sea, LLC	Inv# 140527	-7,430.00	238,245.91
Check	06/27/2016	2075	Chastain Skillman	Inv# 126586	-3,796.62	230,815.91
Check	06/27/2016	2076	Skylar Clark	6/14/16 meeting	-120.00	227,019.29
Check	06/27/2016	2077	PRECO	#111163002,11116...	-3,177.95	226,899.29
Check	06/27/2016	2078	Seed Media, Inc	Inv# 3037	-2,000.00	223,721.34
Check	06/27/2016	2079	Kenneth Evers PA	Inv# 10666	-810.00	221,721.34
Check	06/27/2016	2080	Hardee County IDA	clear up due to/due ...	-85,485.50	220,911.34
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	-68.25	135,425.84
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	-529.69	135,357.59
Deposit	06/30/2016			Deposit	15.75	134,827.90
Total 101009 · WSB Sales (GF)					-484,058.60	134,843.65
101011 · Mosaic Disbursement Acct (SR)						
Check	06/06/2016	1175	Hardee County IDA	transfer for expenses	1,003,269.79	79.77
Check	06/06/2016	1264	Redding Lawn & La...	Inv# 3981	-180.00	1,003,349.56
Check	06/06/2016	1265	City of Wauchula	Acct# 140261002	-3,089.79	1,003,169.56
Check	06/06/2016	1266	Hardee County Bocc	Annual Mosaic pay...	-500,000.00	1,000,079.77
Check	06/15/2016	1176	Hardee County IDA	transfer for expenses	0.00	500,079.77
Check	06/15/2016	1267	Cox Fire Protection	#30532	-420.00	500,079.77
Check	06/15/2016	1268	Rapid Systems	Inv# 341202	-165.21	499,659.77
Check	06/15/2016	1269	Tucker Hall	Inv# 04316	-7,199.50	499,494.56
Check	06/15/2016	1270	Wells Fargo Equip...	Inv# 3001635930	-485.66	492,295.06
						491,809.40

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Check	06/15/2016	1271	Florida Hospital Wa...	Inv# 1- Groundbrea...	-500,000.00	-8,190.60
Check	06/15/2016	1177	Hardee County IDA	transfer for expenses	8,270.37	79.77
Check	06/27/2016	1179	Hardee County IDA	transfer for expenses	8,539.60	8,619.37
Check	06/27/2016	1272	Olive Tree Growers,...	50% deposit	-8,420.00	199.37
Check	06/27/2016	1273	Century Link	#438987601	-119.60	79.77
Total 101011 · Mosalc Disbursement Acct (SR)					0.00	79.77
101012 · Incubator Account (GF)						38.30
Total 101012 · Incubator Account (GF)						38.30
115001 · Accounts Receivable Rental Inc						6,668.53
Invoice	06/01/2016	142	M Space Holdings		535.00	7,203.53
Invoice	06/10/2016	137	Caresync, Inc		9,962.61	17,166.14
Invoice	06/10/2016	138	Keyplex		10,872.46	28,038.60
Invoice	06/10/2016	139	Skills That Change		72.23	28,110.83
Invoice	06/20/2016	140	Henry Kuhlman		13.39	28,124.22
Payment	06/20/2016	3650	Caresync, Inc		-9,962.61	18,161.61
Payment	06/20/2016	2755	Keyplex		-10,872.46	7,289.15
Payment	06/20/2016	14143	M Space Holdings		-535.00	6,754.15
Total 115001 · Accounts Receivable Rental Inc					85.62	6,754.15
133003 · Due from EDC						0.00
Total 133003 · Due from EDC						0.00
12000 · Undeposited Funds						0.00
Payment	06/20/2016	3650	Caresync, Inc		9,962.61	9,962.61
Payment	06/20/2016	2755	Keyplex		10,872.46	20,835.07
Deposit	06/20/2016	3650	Caresync, Inc	Deposit	-9,962.61	10,872.46
Deposit	06/20/2016	2755	Keyplex	Deposit	-10,872.46	0.00
Payment	06/20/2016	14143	M Space Holdings		535.00	535.00
Deposit	06/20/2016	14143	M Space Holdings	Deposit	-535.00	0.00
Total 12000 · Undeposited Funds					0.00	0.00
133006 · Prepaid Insurance						7,094.69
General Journal	06/30/2016	wbw1...		To expense June pr...	-1,010.56	6,084.13
General Journal	06/30/2016	wbw1...		To expense June pr...	-3,712.31	2,371.82
Total 133006 · Prepaid Insurance					-4,722.87	2,371.82
133007 · Due from Incubator subgrantees						13.38
Deposit	06/01/2016			repayment of UPS i...	-13.38	0.00
Total 133007 · Due from incubator subgrantees					-13.38	0.00
Land Available for Sale						1,325,508.07
161908 · Original Purchase Hwy 62 Propert						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						73,008.61
Total 161909 · Original Purchase Park Improvem						73,008.61
161910 · Terrel Property						1,141,500.00
Total 161910 · Terrel Property						1,141,500.00
161911 · Original Purchase less propsold						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
161912 · Contribution of Lot 13B/improv						34,525.00
Total 161912 · Contribution of Lot 13B/improv						34,525.00
Total Land Available for Sale						1,325,508.07
Due From Other Funds						0.00
140001 · Due from GF						1,038,547.73
Check	06/15/2016	2068	Hardee County IDA	to clear up due to/d...	-276,899.82	761,647.91
Check	06/17/2016	1178	Hardee County IDA	to cover Roy Brown...	251,270.33	1,012,918.24
Check	06/27/2016	2080	Hardee County IDA	clear up due to/due ...	-85,485.50	927,432.74

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Total 140001 · Due from GF					-111,114.99	927,432.74
240000 · Due to SR						
Check	06/15/2016	2068	Hardee County IDA	to clear up due to/d...	276,899.82	-1,038,547.73
Check	06/17/2016	1178	Hardee County IDA	to cover Roy Brown...	-251,270.33	-761,647.91
Check	06/27/2016	2080	Hardee County IDA	clear up due to/due ...	85,485.50	-1,012,918.24
Total 240000 · Due to SR					111,114.99	-927,432.74
Total Due From Other Funds					0.00	0.00
Due From Other Governments						
133001 · Due from EDA						516,515.50
General Journal	06/30/2016	wbw1...		Record incubator yr...	2,566.27	516,515.50
General Journal	06/30/2016	wbw1...		Record incubator yr...	7,374.32	519,081.77
General Journal	06/30/2016	wbw1...		Record incubator yr...	3,879.12	526,456.09
General Journal	06/30/2016	wbw1...		Rcord incubator yr ...	4,407.91	530,335.21
General Journal	06/30/2016	wbw1...		Record incubator yr...	2,047.60	534,743.12
General Journal	06/30/2016	wbw1...		Record incubator yr...	635.20	536,790.72
General Journal	06/30/2016	wbw1...		Record incubator yr...	6,400.00	537,425.92
General Journal	06/30/2016	wbw1...		Record incubator yr...	14,793.96	543,825.92
General Journal	06/30/2016	wbw1...		Record incubator yr...	13,294.94	558,619.88
General Journal	06/30/2016	wbw1...		Record incubator yr...	8,419.96	571,914.82
General Journal	06/30/2016	wbw1...		Record incubator yr...	11,652.85	580,334.78
General Journal	06/30/2016	wbw1...		Record incubator yr...	18,024.62	591,987.63
General Journal	06/30/2016	wbw1...		Record incubator yr...	29,610.30	610,012.25
Total 133001 · Due from EDA					123,107.05	639,622.55
Total Due From Other Governments					123,107.05	639,622.55
1330131 · Rapid Systems Note						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
1330132 · Allowance for Uncollectible Not						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
202000 · Accounts Payable						-8,100.00
Total 202000 · Accounts Payable						-8,100.00
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220002 · Rental Deposit - Florikan						-100,106.97
Transfer	06/30/2016			Funds Transfer	-4.10	-100,111.07
Total 220002 · Rental Deposit - Florikan					-4.10	-100,111.07
220004 · Sales Tax Payable						-573.55
Check	06/01/2016	debit	Florida Dept. of Rev...	May 2016 filing - Te...	538.55	-35.00
Invoice	06/01/2016	142	M Space Holdings		-35.00	-70.00
Invoice	06/10/2016	137	Caresync, Inc		-538.55	-608.55
Invoice	06/10/2016	139	Skills That Change		-4.73	-613.28
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	70.00	-543.28
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	543.28	0.00
Total 220004 · Sales Tax Payable					573.55	0.00
Fund Balance						
3000 · Nonspendable						-8,410,680.40
Total 3000 · Nonspendable						-1,325,508.07
3001 · Restrcted for Economic Dev Proj						-7,331,806.04
Total 3001 · Restrcted for Economic Dev Proj						-7,331,806.04
3002 · Assigned						-27,933.00
Total 3002 · Assigned						-27,933.00
3003 · Unassigned						274,566.71
Total 3003 · Unassigned						274,566.71

Hardee County Industrial Development Authority

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Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Total Fund Balance						-8,410,680.40
32000 · Unrestricted Net Assets						0.00
Total 32000 · Unrestricted Net Assets						0.00
337500 · EDA Proceeds Gen FD						-1,363,824.49
General Journal	06/30/2016	wbw1...		Record incubator yr...	-2,566.27	-1,366,390.76
General Journal	06/30/2016	wbw1...		Record incubator yr...	-7,374.32	-1,373,765.08
General Journal	06/30/2016	wbw1...		Record incubator yr...	-3,879.12	-1,377,644.20
General Journal	06/30/2016	wbw1...		Rcord incubator yr ...	-4,407.91	-1,382,052.11
General Journal	06/30/2016	wbw1...		Record incubator yr...	-2,047.60	-1,384,099.71
General Journal	06/30/2016	wbw1...		Record incubator yr...	-635.20	-1,384,734.91
General Journal	06/30/2016	wbw1...		Record incubator yr...	-6,400.00	-1,391,134.91
General Journal	06/30/2016	wbw1...		Record incubator yr...	-14,793.96	-1,405,928.87
General Journal	06/30/2016	wbw1...		Record incubator yr...	-13,294.94	-1,419,223.81
General Journal	06/30/2016	wbw1...		Record incubator yr...	-8,419.96	-1,427,643.77
General Journal	06/30/2016	wbw1...		Record incubator yr...	-11,652.85	-1,439,296.62
General Journal	06/30/2016	wbw1...		Record incubator yr...	-18,024.62	-1,457,321.24
General Journal	06/30/2016	wbw1...		Record incubator yr...	-29,610.30	-1,486,931.54
Total 337500 · EDA Proceeds Gen FD						-123,107.05
361100 · Interest Income gen fd						-85.05
Deposit	06/30/2016			Deposit	-15.75	-100.80
Total 361100 · Interest Income gen fd						-15.75
361101 · Interest Income Mosaic accts						-5,438.08
Deposit	06/30/2016			Deposit	-1,000.05	-6,438.13
Total 361101 · Interest income Mosaic accts						-1,000.05
362001 · Rental Income						-154,026.31
Invoice	06/01/2016	142	M Space Holdings	June 2016	-500.00	-154,526.31
Invoice	06/10/2016	137	Caresync, Inc	Rent	-7,693.50	-162,219.81
Invoice	06/10/2016	138	Keyplex	June 2016	-2,000.00	-164,219.81
Invoice	06/10/2016	138	Keyplex	June 2016	-8,872.46	-173,092.27
Invoice	06/10/2016	139	Skills That Change	June 2016	-67.50	-173,159.77
Deposit	06/20/2016	1223		May 2016	-579.22	-173,738.99
Total 362001 · Rental Income						-19,712.68
369901 · Fruit Income						-26,842.06
Total 369901 · Fruit Income						-26,842.06
369902 · Misc. Income Gen Fd						-1,797.39
Deposit	06/01/2016	5163...		refund of credit fro...	-1,085.34	-2,882.73
Invoice	06/20/2016	140	Henry Kuhiman	research time for re...	-13.39	-2,896.12
Total 369902 · Misc. Income Gen Fd						-1,098.73
369905 · Mosaic Grant Revenue						-4,000,000.00
Check	06/06/2016	1266	Hardee County Bocc	Annual Mosaic pay...	500,000.00	-3,500,000.00
Total 369905 · Mosaic Grant Revenue						500,000.00
5193100 · Professional Fees Legal						62,505.12
Check	06/06/2016	2055	Kenneth Evers PA	Inv# 10631	675.00	63,180.12
Check	06/15/2016	2067	Kenneth Evers PA	Inv# 10656 and 106...	790.00	63,970.12
Check	06/27/2016	2079	Kenneth Evers PA	Inv# 10666	810.00	64,780.12
Total 5193100 · Professional Fees Legal						2,275.00
5193105 · Professional Fees						13,445.36
Check	06/15/2016	1267	Cox Fire Protection	#30532	420.00	13,865.36
Total 5193105 · Professional Fees						420.00
519320 · Accounting and audit						40,766.00
Check	06/06/2016	2059	Wicks, Brown, Willi...	Inv# 71262	11,393.28	52,159.28
Check	06/15/2016	2063	Hackney Ames & C...	Inv# 31804	133.00	52,292.28

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Check	06/15/2016	2066	CliftonLarsonAllen, ...	Inv# 1284771	5,750.00	58,042.28
Total 519320 · Accounting and audit					17,276.28	58,042.28
519321 · Meeting Security						
Check	06/27/2016	2076	Skylar Clark	6/14/16 meeting	120.00	810.00
Total 519321 · Meeting Security					120.00	930.00
5193400 · Landscaping and Grounds						
Check	06/06/2016	2058	Redding Lawn & La...	Inv# 3981	1,350.00	17,957.12
Check	06/06/2016	1264	Redding Lawn & La...	Inv# 3981	180.00	19,307.12
Total 5193400 · Landscaping and Grounds					1,530.00	19,487.12
5194301 · Utilities						
Check	06/06/2016	2057	Hardee County Dis...	Inv# U32465	317.63	41,848.10
Check	06/06/2016	2060	City of Wauchula	Acct# 130519000	369.58	42,165.73
Check	06/06/2016	1265	City of Wauchula	Acct# 140261002	3,089.79	42,535.31
Invoice	06/10/2016	137	Caresync, Inc	City of Wauchula	-184.79	45,625.10
Invoice	06/10/2016	137	Caresync, Inc	Hardee County Dis...	-158.82	45,440.31
Invoice	06/10/2016	137	Caresync, Inc	PRECO	-1,386.95	45,281.49
Check	06/15/2016	2065	Century Link	Acct#430282943	126.59	43,894.54
Check	06/15/2016	1268	Rapid Systems	Inv# 341202	165.21	44,021.13
Check	06/27/2016	2077	PRECO	#111163002,11116...	165.21	44,186.34
Check	06/27/2016	2077	PRECO	#111163001	404.05	44,590.39
Check	06/27/2016	1273	Century Link	#438987601	2,773.90	47,364.29
Total 5194301 · Utilities					119.60	47,483.89
Total 5194301 · Utilities					5,635.79	47,483.89
519450 · Insurance Expense						
General Journal	06/30/2016	wbw1...		To expense June pr...	1,010.56	98,631.52
General Journal	06/30/2016	wbw1...		To expense June pr...	3,712.31	99,642.08
Total 519450 · Insurance Expense					4,722.87	103,354.39
519460 · Repairs and Maintenance GF						
Check	06/06/2016	2056	Gator Heating and ...	Inv# 6381	210.00	23,262.68
Total 519460 · Repairs and Maintenance GF					210.00	23,472.68
5194601 · Repairs and Maintenance						
Total 5194601 · Repairs and Maintenance						6,820.00
Total 5194601 · Repairs and Maintenance						6,820.00
519480 · Advertising						
Total 519480 · Advertising						241.15
Total 519480 · Advertising						241.15
5194903 · Property Taxes						
Total 5194903 · Property Taxes						97,220.61
Total 5194903 · Property Taxes						97,220.61
519510 · Office Supplies						
Total 519510 · Office Supplies						427.12
Total 519510 · Office Supplies						427.12
5195206 · Grove Caretaking/Fertilizer						
Check	06/15/2016	2064	Conley Grove Servi...	Grove	4,678.00	7,549.57
Total 5195206 · Grove Caretaking/Fertilizer					4,678.00	12,227.57
51954 · Dues, Subscriptions, Membership						
Total 51954 · Dues, Subscriptions, Membership						75.00
Total 51954 · Dues, Subscriptions, Membership						75.00
519840 · Grant expenses						
Check	06/15/2016	2069	Debut Development	Reimbursement for ...	16,764.29	406,715.96
Check	06/15/2016	2070	Debut Development	Reimbursement for ...	19,255.07	423,480.25
Check	06/15/2016	1269	Tucker Hall	Inv# 04316	7,199.50	442,735.32
Check	06/15/2016	1271	Florida Hospital Wa...	Inv# 1- Groundbrea...	500,000.00	449,934.82
Total 519840 · Grant expenses					543,218.86	949,934.82
519841 · Grant Expense - Paddle Sports						
Check	06/22/2016	2073	Peace River Paddle...	draw	5,000.00	67,208.86
Total 519841 · Grant Expense - Paddle Sports						72,208.86

Hardee County Industrial Development Authority

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General Ledger

Accrual Basis

As of June 30, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Total 519841 · Grant Expense - Paddle Sports					5,000.00	72,208.86
519843 · Grant expense- Stream 2 Sea						
Check	06/15/2016	2071	Stream 2 Sea, LLC	Reimbursement for ...	37,369.44	206,942.65
Deposit	06/15/2016			reimbursement of U...	-2.10	244,312.09
Check	06/22/2016	2074	Stream 2 Sea, LLC	Inv# 140527	7,430.00	251,739.99
Total 519843 · Grant expense- Stream 2 Sea					44,797.34	251,739.99
519844 · Grant Expenses- Bees&Botanicals						
Check	06/27/2016	2078	Seed Media, Inc	Inv# 3037	2,000.00	9,000.00
Total 519844 · Grant Expenses- Bees&Botanicals					2,000.00	11,000.00
6000 · Capital Outlay						
Check	06/15/2016	2061	Chastain Skillman	Inv# 126340-survey	3,920.00	1,617,728.88
Check	06/15/2016	2062	Chastain Skillman	Inv# 126078	10,579.66	1,621,648.88
Check	06/15/2016	1270	Wells Fargo Equip...	Inv# 1000176918	485.66	1,632,228.54
Check	06/17/2016	debit	Kenneth B. Evers, ...	purchase of Roy Br...	251,270.33	1,632,714.20
Check	06/21/2016	2072	Balpack	Inv# 30284 50% de...	7,600.00	1,883,984.53
Check	06/27/2016	2075	Chastain Skillman	Inv# 126586	3,796.62	1,891,584.53
Check	06/27/2016	1272	Olive Tree Growers,...	50% deposit	8,420.00	1,895,381.15
Total 6000 · Capital Outlay					286,072.27	1,903,801.15
6001 · Transfer to EDC						
Total 6001 · Transfer to EDC						12,053.16
Sales Tax Collection Allowance						
Check	06/01/2016	debit	Florida Dept. of Rev...	May 2016 filing · Te...	-13.46	-89.97
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	-1.75	-103.43
Check	06/30/2016	eft	Florida Dept. of Rev...	June 2016 Sales Ta...	-13.59	-105.18
Total Sales Tax Collection Allowance					-28.80	-118.77
Sales Tax Expense						
Total Sales Tax Expense						105.00
TOTAL					0.00	0.00

Hardee County Industrial Development Authority

Profit & Loss

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October 2015 through June 2016

Accrual Basis

	Oct '15 - Jun 16
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	1,486,931.54
361100 · Interest Income gen fd	100.80
361101 · Interest income Mosaic accts	6,438.13
362001 · Rental Income	173,738.99
369901 · Fruit Income	26,842.06
369902 · Misc. Income Gen Fd	2,896.12
369905 · Mosaic Grant Revenue	3,500,000.00
Total Income	5,196,947.64
Expense	
5193100 · Professional Fees Legal	64,780.12
5193105 · Professional Fees	13,865.36
519320 · Accounting and audit	58,042.28
519321 · Meeting Security	930.00
5193400 · Landscaping and Grounds	19,487.12
5194301 · Utilities	47,483.89
519450 · Insurance Expense	103,354.39
519460 · Repairs and Maintenance GF	23,472.68
5194601 · Repairs and Maintenance	6,820.00
519480 · Advertising	241.15
5194903 · Property Taxes	97,220.61
519510 · Office Supplies	427.12
5195206 · Grove Caretaking/Fertilizer	12,227.57
51954 · Dues, Subscriptions, Membership	75.00
519840 · Grant expenses	949,934.82
519841 · Grant Expense - Paddle Sports	72,208.86
519843 · Grant expense- Stream 2 Sea	251,739.99
519844 · Grant Expenses- Bees&Botanicals	11,000.00
6000 · Capital Outlay	1,903,801.15
6001 · Transfer to EDC	12,053.16
Total Expense	3,649,165.27
Net Ordinary Income	1,547,782.37
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	118.77
Total Other Income	118.77
Other Expense	
Sales Tax Expense	105.00
Total Other Expense	105.00
Net Other income	13.77
Net Income	1,547,796.14

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through June 2016

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 07/08/16
 Accrual Basis

	Administrative (General Fund)	Corridor Group (General Fund)	Grove (General Fund)	Incubator (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	608,435.64	0.00	878,495.90
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	26,842.06	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00	0.00
Total Income	0.00	608,435.64	26,842.06	878,495.90
Expense				
5193100 · Professional Fees Legal	64,780.12	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00	7,920.00
519320 · Accounting and audit	58,042.28	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	1,150.00
5194301 · Utilities	0.00	0.00	0.00	6,898.33
519450 · Insurance Expense	0.00	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	5,118.75
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	12,227.57	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	201,519.03
519843 · Grant Expense - Stream 2 Sea	0.00	0.00	0.00	72,208.86
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	251,739.99
6000 · Capital Outlay	0.00	482,298.08	0.00	11,000.00
6001 · Transfer to EDC	0.00	0.00	0.00	49,800.68
Total Expense	122,822.40	482,298.08	12,227.57	607,355.64
Net Ordinary Income	-122,822.40	126,136.56	14,614.49	271,140.26
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-122,822.40	126,136.56	14,614.49	271,140.26

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through June 2016

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 Accrual Basis

	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	10,850.08	65,036.77	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00	1,085.34
Total Income	10,850.08	65,036.77	0.00	1,085.34
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
5193105 · Professional Fees	0.00	340.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	10,950.00	575.00	0.00	0.00
5194301 · Utilities	8,412.81	23,332.48	0.00	0.00
519450 · Insurance Expense	17,799.99	0.00	22,417.36	0.00
519460 · Repairs and Maintenance GF	885.36	17,118.57	0.00	33,410.79
5194601 · Repairs and Maintenance	0.00	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	97,220.61	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	191.80	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	75.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant Expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	0.00	2,424.96	0.00	0.00
6001 · Transfer to EDC	0.00	0.00	0.00	0.00
Total Expense	135,268.77	44,057.61	22,417.36	33,410.79
Net Ordinary Income	-124,418.69	20,979.16	-22,417.36	-32,325.45
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	118.77	0.00	0.00	0.00
Total Other Income	118.77	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	105.00	0.00	0.00	0.00
Total Other Expense	105.00	0.00	0.00	0.00
Net Other Income	13.77	0.00	0.00	0.00
Net Income	-124,404.92	20,979.16	-22,417.36	-32,325.45

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through June 2016

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 Accrual Basis

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund	City of Wauchula CRA (Special Revenue)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00		1,486,931.54	0.00
361100 · Interest Income gen fd	0.00	100.80	100.80	0.00
361101 · Interest Income Mosaic accts	0.00			0.00
362001 · Rental Income	97,852.14		173,738.99	0.00
369901 · Fruit Income	0.00		26,842.06	0.00
369902 · Misc. Income Gen Fd	0.00	1,810.78	2,896.12	0.00
369905 · Mosaic Grant Revenue	0.00		0.00	0.00
Total Income	97,852.14	1,911.58	1,690,509.51	0.00
Expense				
5193100 · Professional Fees Legal	0.00		64,780.12	0.00
5193105 · Professional Fees	0.00	4,530.29	12,790.29	0.00
519320 · Accounting and audit	0.00		58,042.28	0.00
519321 · Meeting Security	0.00		930.00	0.00
5193400 · Landscaping and Grounds	0.00		12,675.00	0.00
5194301 · Utilities	0.00		39,143.62	0.00
519450 · Insurance Expense	16,868.81		90,496.95	0.00
519460 · Repairs and Maintenance GF	0.00		23,122.68	0.00
5194601 · Repairs and Maintenance	0.00		0.00	0.00
519480 · Advertising	0.00		241.15	0.00
5194903 · Property Taxes	0.00		97,220.61	0.00
519510 · Office Supplies	0.00		191.60	0.00
5195206 · Grove Caretaking/Fertilizer	0.00		12,227.57	0.00
51954 · Dues, Subscriptions, Membership	0.00		75.00	0.00
519840 · Grant expenses	0.00		201,519.03	0.00
519841 · Grant Expense - Paddle Sports	0.00		72,208.86	50,000.00
519843 · Grant Expense - Stream 2 Sea	0.00		251,739.99	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00		11,000.00	0.00
6000 · Capital Outlay	0.00	267,157.83	801,682.55	0.00
6001 · Transfer to EDC	0.00		0.00	0.00
Total Expense	16,868.81	273,359.27	1,750,087.30	50,000.00
Net Ordinary Income	80,983.33	-271,447.69	-59,577.79	-50,000.00
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00		118.77	0.00
Total Other Income	0.00	0.00	118.77	0.00
Other Expense				
Sales Tax Expense	0.00		105.00	0.00
Total Other Expense	0.00	0.00	105.00	0.00
Net Other Income	0.00	0.00	13.77	0.00
Net Income	80,983.33	-271,447.69	-59,564.02	-50,000.00

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 Accrual Basis

	Florida Hospital Relocation (Special Revenue)	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)	Phillips/FL Grows (Special Revenue)
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen Fd	0.00	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	1,075.07	0.00
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	6,812.12	0.00
5194301 · Utilities	0.00	0.00	8,340.27	0.00
519450 · Insurance Expense	0.00	0.00	12,857.44	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	350.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	6,820.00	0.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	642,000.00	56,415.79	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	171,666.56	0.00
6001 · Transfer to EDC	0.00	12,053.16	0.00	738,575.71
Total Expense	642,000.00	68,468.95	207,921.46	738,575.71
Net Ordinary Income	-642,000.00	-68,468.95	-207,921.46	-738,575.71
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-642,000.00	-68,468.95	-207,921.46	-738,575.71

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 Accrual Basis

	Project Olive (Special Revenue)	Spec Building 5 (PFM) (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00	0.00
361100 · Interest income gen fd	0.00	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	6,438.13	6,438.13	6,438.13
362001 · Rental Income	0.00	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00	0.00
369905 · Mosaic Grant Revenue	0.00	0.00	3,500,000.00	3,500,000.00
Total Income	0.00	0.00	3,506,438.13	3,506,438.13
Expense				
5193100 · Professional Fees Legal	0.00	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00	1,075.07
519320 · Accounting and audit	0.00	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00	6,812.12
5194301 · Utilities	0.00	0.00	0.00	8,340.27
519450 · Insurance Expense	0.00	0.00	0.00	12,857.44
519460 · Repairs and Maintenance GF	0.00	0.00	0.00	360.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00	6,820.00
519480 · Advertising	0.00	0.00	0.00	0.00
5194803 · Property Taxes	0.00	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	235.52	235.52
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00	748,415.79
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00	0.00
6000 · Capital Outlay	8,420.00	183,456.33	0.00	1,102,118.60
6001 · Transfer to EDC	0.00	0.00	0.00	12,053.16
Total Expense	8,420.00	183,456.33	235.52	1,899,077.97
Net Ordinary Income	-8,420.00	-183,456.33	3,506,202.61	1,607,360.16
Other Income/Expense				
Other Income				
Sales Tax Collection Allowance	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Sales Tax Expense	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-8,420.00	-183,456.33	3,506,202.61	1,607,360.16

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Profit & Loss by Class
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 Accrual Basis

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	1,486,931.54
361100 · Interest Income gen fd	0.00	100.80
361101 · Interest Income Mosaic accts	0.00	6,438.13
362001 · Rental Income	0.00	173,738.99
369901 · Fruit Income	0.00	26,842.06
369902 · Misc. Income Gen Fd	0.00	2,896.12
369905 · Mosaic Grant Revenue	0.00	3,500,000.00
Total Income	0.00	5,196,947.64
Expense		
5193100 · Professional Fees Legal	0.00	64,780.12
5193105 · Professional Fees	0.00	13,865.36
519320 · Accounting and audit	0.00	58,042.28
519321 · Meeting Security	0.00	930.00
5193400 · Landscaping and Grounds	0.00	19,487.12
5194301 · Utilities	0.00	47,483.89
519450 · Insurance Expense	0.00	103,354.39
519460 · Repairs and Maintenance GF	0.00	23,472.68
5194801 · Repairs and Maintenance	0.00	6,820.00
519480 · Advertising	0.00	241.15
5194903 · Property Taxes	0.00	97,220.61
519510 · Office Supplies	0.00	427.12
5195206 · Grove Caretaking/Fertilizer	0.00	12,227.57
51954 · Dues, Subscriptions, Membership	0.00	75.00
519840 · Grant expenses	0.00	949,934.82
519841 · Grant Expense - Paddle Sports	0.00	72,208.86
519843 · Grant Expense- Stream 2 Sea	0.00	251,739.99
519844 · Grant Expenses- Bees&Botanicals	0.00	11,000.00
6000 · Capital Outlay	0.00	1,903,801.15
6001 · Transfer to EDC	0.00	12,053.16
Total Expense	0.00	3,849,165.27
Net Ordinary Income	0.00	1,547,782.37
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	118.77
Total Other Income	0.00	118.77
Other Expense		
Sales Tax Expense	0.00	105.00
Total Other Expense	0.00	105.00
Net Other Income	0.00	13.77
Net Income	0.00	1,547,796.14

Hardee County Industrial Development Authority

Reconciliation Detail

101009 - WSB Sales (GF), Period Ending 06/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						619,082.25
Cleared Transactions						
Checks and Payments - 27 items						
Check	05/16/2016	2048	Eric Harrison	X	-105.00	-105.00
Check	05/24/2016	2051	Bureau of Elevator S...	X	-75.00	-180.00
Check	06/01/2016	debit	Florida Dept. of Rev...	X	-525.09	-705.09
Check	06/06/2016	2059	Wicks, Brown, Willia...	X	-11,393.28	-12,098.37
Check	06/06/2016	2058	Redding Lawn & La...	X	-1,350.00	-13,448.37
Check	06/06/2016	2055	Kenneth Evers PA	X	-675.00	-14,123.37
Check	06/06/2016	2060	City of Wauchula	X	-369.58	-14,492.95
Check	06/06/2016	2057	Hardee County Disp...	X	-317.63	-14,810.58
Check	06/06/2016	2056	Gator Heating and A...	X	-210.00	-15,020.58
Check	06/15/2016	2068	Hardee County IDA	X	-276,899.82	-291,920.40
Check	06/15/2016	2071	Stream 2 Sea, LLC	X	-37,369.44	-329,289.84
Check	06/15/2016	2070	Debut Development	X	-19,255.07	-348,544.91
Check	06/15/2016	2069	Debut Development	X	-16,764.29	-365,309.20
Check	06/15/2016	2062	Chastain Skillman	X	-10,579.66	-375,888.86
Check	06/15/2016	2066	CliftonLarsonAllen, L...	X	-5,750.00	-381,638.86
Check	06/15/2016	2064	Conley Grove Servic...	X	-4,678.00	-386,316.86
Check	06/15/2016	2061	Chastain Skillman	X	-3,920.00	-390,236.86
Check	06/15/2016	2067	Kenneth Evers PA	X	-790.00	-391,026.86
Check	06/15/2016	2065	Century Link	X	-126.59	-391,153.45
Check	06/17/2016	debit	Kenneth B. Evers, P...	X	-251,270.33	-642,423.78
Check	06/21/2016	2072	Balpack	X	-7,600.00	-650,023.78
Check	06/22/2016	2074	Stream 2 Sea, LLC	X	-7,430.00	-657,453.78
Check	06/22/2016	2073	Peace River Paddle ...	X	-5,000.00	-662,453.78
Check	06/27/2016	2080	Hardee County IDA	X	-85,485.50	-747,939.28
Check	06/27/2016	2079	Kenneth Evers PA	X	-810.00	-748,749.28
Check	06/30/2016	eft	Florida Dept. of Rev...	X	-529.89	-749,278.97
Check	06/30/2016	eft	Florida Dept. of Rev...	X	-68.25	-749,347.22
Total Checks and Payments					-749,347.22	-749,347.22
Deposits and Credits - 8 items						
Deposit	06/01/2016			X	13.38	13.38
Deposit	06/01/2016			X	1,085.34	1,098.72
Deposit	06/15/2016			X	2.10	1,100.82
Check	06/17/2016	1178	Hardee County IDA	X	251,270.33	252,371.15
Deposit	06/20/2016			X	535.00	252,906.15
Deposit	06/20/2016			X	579.22	253,485.37
Deposit	06/20/2016			X	20,835.07	274,320.44
Deposit	06/30/2016			X	15.75	274,336.19
Total Deposits and Credits					274,336.19	274,336.19
Total Cleared Transactions					-475,011.03	-475,011.03
Cleared Balance					-475,011.03	144,071.22
Uncleared Transactions						
Checks and Payments - 5 items						
Check	06/15/2016	2063	Hackney Ames & C...		-133.00	-133.00
Check	06/27/2016	2075	Chastain Skillman		-3,796.62	-3,929.62
Check	06/27/2016	2077	PRECO		-3,177.95	-7,107.57
Check	06/27/2016	2078	Seed Media, Inc		-2,000.00	-9,107.57
Check	06/27/2016	2076	Skylar Clark		-120.00	-9,227.57
Total Checks and Payments					-9,227.57	-9,227.57
Total Uncleared Transactions					-9,227.57	-9,227.57
Register Balance as of 06/30/2016					-484,238.60	134,843.65
New Transactions						
Checks and Payments - 10 items						
Check	07/06/2016	2090	Mid Florida Crop Ins...		-7,460.19	-7,460.19
Check	07/06/2016	2082	Redding Lawn & La...		-1,100.00	-8,560.19
Check	07/06/2016	2083	ThyssenKrupp Eleva...		-664.25	-9,224.44
Check	07/06/2016	2084	Gary Sykes Spray S...		-470.00	-9,694.44
Check	07/06/2016	2088	Critical System Solu...		-410.24	-10,104.68

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Reconciliation Detail
101009 · WSB Sales (GF), Period Ending 06/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Check	07/06/2016	2089	Kenneth Evers PA		-330.00	-10,434.68
Check	07/06/2016	2086	Hardee County Disp...		-317.63	-10,752.31
Check	07/06/2016	2081	City of Wauchula		-209.25	-10,961.56
Check	07/06/2016	2085	Century Link		-136.09	-11,097.65
Check	07/06/2016	2087	Hackney Ames & C...		-50.00	-11,147.65
Total Checks and Payments					-11,147.65	-11,147.65
Deposits and Credits - 1 item						
Deposit	07/06/2016				144.46	144.46
Total Deposits and Credits					144.46	144.46
Total New Transactions					-11,003.19	-11,003.19
Ending Balance					-495,241.79	123,840.46

Hardee County Industrial Development Authority

Reconciliation Detail

101004 - WSB Mosaic (SR), Period Ending 06/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						8,774,194.95
Cleared Transactions						
Checks and Payments - 4 items						
Check	06/06/2016	1175	Hardee County IDA	X	-1,003,269.79	-1,003,269.79
Check	06/15/2016	1177	Hardee County IDA	X	-8,270.37	-1,011,540.16
Check	06/17/2016	1178	Hardee County IDA	X	-251,270.33	-1,262,810.49
Check	06/27/2016	1179	Hardee County IDA	X	-8,539.60	-1,271,350.09
Total Checks and Payments					-1,271,350.09	-1,271,350.09
Deposits and Credits - 4 items						
Check	06/15/2016	1176	Hardee County IDA	X	0.00	0.00
Check	06/15/2016	2068	Hardee County IDA	X	276,899.82	276,899.82
Check	06/27/2016	2080	Hardee County IDA	X	85,485.50	362,385.32
Deposit	06/30/2016			X	1,000.05	363,385.37
Total Deposits and Credits					363,385.37	363,385.37
Total Cleared Transactions					-907,964.72	-907,964.72
Cleared Balance					-907,964.72	7,866,230.23
Register Balance as of 06/30/2016					-907,964.72	7,866,230.23
New Transactions						
Checks and Payments - 2 items						
Check	07/06/2016	1180	Hardee County IDA		-45,786.81	-45,786.81
Check	07/06/2016	1181	Hardee County Eco...		-4,510.64	-50,297.45
Total Checks and Payments					-50,297.45	-50,297.45
Total New Transactions					-50,297.45	-50,297.45
Ending Balance					-958,262.17	7,815,932.78

Hardee County Industrial Development Authority
Reconciliation Detail
 101011 - Mosaic Disbursement Acct (SR), Period Ending 06/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						199.37
Cleared Transactions						
Checks and Payments - 10 Items						
Check	05/24/2016	1263	Century Link	X	-119.60	-119.60
Check	06/06/2016	1266	Hardee County Bocc	X	-500,000.00	-500,119.60
Check	06/06/2016	1265	City of Wauchula	X	-3,089.79	-503,209.39
Check	06/06/2016	1264	Redding Lawn & La...	X	-180.00	-503,389.39
Check	06/15/2016	1271	Florida Hospital Wa...	X	-500,000.00	-1,003,389.39
Check	06/15/2016	1269	Tucker Hall	X	-7,199.50	-1,010,588.89
Check	06/15/2016	1270	Wells Fargo Equipm...	X	-485.66	-1,011,074.55
Check	06/15/2016	1267	Cox Fire Protection	X	-420.00	-1,011,494.55
Check	06/15/2016	1268	Rapid Systems	X	-165.21	-1,011,659.76
Check	06/27/2016	1272	Olive Tree Growers, ...	X	-8,420.00	-1,020,079.76
Total Checks and Payments					-1,020,079.76	-1,020,079.76
Deposits and Credits - 4 Items						
Check	06/06/2016	1175	Hardee County IDA	X	1,003,269.79	1,003,269.79
Check	06/15/2016	1176	Hardee County IDA	X	0.00	1,003,269.79
Check	06/15/2016	1177	Hardee County IDA	X	8,270.37	1,011,540.16
Check	06/27/2016	1179	Hardee County IDA	X	8,539.60	1,020,079.76
Total Deposits and Credits					1,020,079.76	1,020,079.76
Total Cleared Transactions					0.00	0.00
Cleared Balance					0.00	199.37
Uncleared Transactions						
Checks and Payments - 1 Item						
Check	06/27/2016	1273	Century Link		-119.60	-119.60
Total Checks and Payments					-119.60	-119.60
Total Uncleared Transactions					-119.60	-119.60
Register Balance as of 06/30/2016					-119.60	79.77
New Transactions						
Checks and Payments - 6 items						
Check	07/06/2016	1279	Balpack		-33,745.00	-33,745.00
Check	07/06/2016	1278	Olive Tree Growers, ...		-8,420.00	-42,165.00
Check	07/06/2016	1275	City of Wauchula		-2,783.85	-44,948.85
Check	07/06/2016	1276	Crowther		-627.00	-45,575.85
Check	07/06/2016	1274	Redding Lawn & La...		-180.00	-45,755.85
Check	07/06/2016	1277	Vision Ace Hardware		-30.96	-45,786.81
Total Checks and Payments					-45,786.81	-45,786.81
Deposits and Credits - 1 item						
Check	07/06/2016	1180	Hardee County IDA		45,786.81	45,786.81
Total Deposits and Credits					45,786.81	45,786.81
Total New Transactions					0.00	0.00
Ending Balance					-119.60	79.77

Hardee County Industrial Development Authority
Reconciliation Detail
101007 · WSB-Florikan Deposit Acct (SR), Period Ending 06/30/2016

Type	Date	Num	Name	Ctr	Amount	Balance
Beginning Balance						100,106.97
Cleared Transactions						
Deposits and Credits - 1 Item						
Transfer	06/30/2016			X	4.10	4.10
Total Deposits and Credits					4.10	4.10
Total Cleared Transactions					4.10	4.10
Cleared Balance					4.10	100,111.07
Register Balance as of 06/30/2016					4.10	100,111.07
Ending Balance					4.10	100,111.07

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Reconciliation Detail
101012 - Incubator Account (GF), Period Ending 06/30/2016

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38.30
Cleared Balance						38.30
Register Balance as of 06/30/2016						38.30
Ending Balance						38.30
