

Economic Development  
Terms  
South Ft. Meade Mine  
Extension

Annual Report of  
Accomplishments  
January 2016



# Overview

- Where we started
- Where we are
- Where we are going



Preliminary Plans For <b>HCCP Extension</b> Hatchers Creek, FL Scale: 25' Horizontal, 15' Vertical, 25' Contour, 25' Elevation	Prepared For <b>HARDEE COUNTY ECONOMIC DEVELOPMENT</b> 507 E. Main Street Wakulla, FL 32387 Telephone: 850.975.2000 Facsimile: 850.975.8800	213 E. Park Avenue Lakeland, FL 33853 Telephone: 888.676.7770 Facsimile: 888.676.7771	 <b>HUNTER ENGINEERING</b>	PRELIMINARY PLAN 3	Due January 7, 2014 3
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# Where we started



# Where We Started

## Mosaic Agreement 2008

\$42MM over 10 years: “Promote the Development of Economic Diversity”

Recognizes economic development element of Hardee County’s comprehensive plan and related local goals



# Where We Started

## Economic Diversity = Opportunity

- More job opportunities for citizens
- Stronger Hardee County tax base
- Build for the future



Where we are



# Accomplishments

Received \$22MM since 2010

## Investments:

- Hardee County Infrastructure
- Business facilities
- Grants to businesses
- Aggressive recruitment with incentives

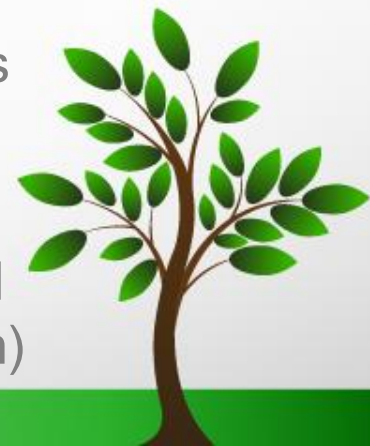


# Results



## Facilities

- Innovation Place
- TechRiver
- Nutraceutical - 2 Facilities
- Pacer Marine
- Scosta
- KeyPlex
- Sheriff's Command Center
- PFM
- Florikan
- Hardee County Utilities
- Howard Fertilizer
- Commerce Park Expansion (Bridge and Retention Construction)





# Results: Jobs Produced



**Florikan  
70 Jobs**



# Results: Jobs Produced



# Results: Jobs Produced



KeyPlex  
9 Jobs



# Results: Jobs Produced



# Results: Jobs Produced



**SCOSTA  
Corp.  
42 Jobs**



# Results: Jobs Produced



Nutraceutical

Jobs: 11 FT

7 Temp

4 Open



# Results: Jobs Produced



Howard Fertilizer  
7 jobs



# Results: Jobs Produced

 caresync  
www.CareSync.com  
Bridge the gaps!



## CareSync

## 106 jobs

Projected: with 250 over next 18 months in Hardee County





# Results: Jobs Produced

- Rapid Systems - 8
- EZ Products - 11
- Peace River PaddleSports - 4
- Stream2Sea/Innovation Pack N Ship - 6
- Debut Development - 5
- Tech River tenants - 7\*

\*Not including CareSync



# Results: Business Facilities

## Tech River

### Technology Complex

- Building Improvements/Grants
  - \$7.25M Mosaic Funding (2011/14)
  - \$474K Mosaic Funding
  - \$800K EDA Funding
- Tenants/Projects:
  - CareSync
  - Utilitech
  - Skills That Change



# Results: Business Facilities

## Innovation Place

### Business Incubator

- Building Improvements/Grants
  - \$300K Mosaic Funding (2015/16 budget)
  - \$ 3.1M EDA Funding
- Tenants/Projects:
  - Stream2Sea
  - Debut Development (Fill Line Manager)
  - Peace River Paddle Sports
  - Kuleana Adventures
  - Innovation Pack N Ship
  - Southeast Steel



# Results: Investments

## Mosaic Agreement Grant Cycle

- LifeSync/Continuum Labs (CareSync)
  - EDC/IDA Grant:\$7.25MM
    - 2015 Series B (Private Sector Investments) \$18MM
    - 2014 Series A (Private Sector Investments) \$ 4.25MM
- Hardee Lakes
  - \$250,000
- EZ Products
  - \$26,409.25



# Results: Government Partnerships

- City of Wauchula/Florida Hospital Relocation
  - \$700,000
  - \$1.3MM
  - (Estimated total cost \$30MM+)
- City of Wauchula CRA
  - Marauder Properties
    - \$200,000
    - (Estimated total cost \$2.5MM)



# Results: Government Partnerships

## Water/Sewer Corridor

\$850,000 (EDA Grant)



# Results: Recruitment

New industries attracted to Hardee:

- Health information technology
- Agricultural technology/fertilizer
- Marine manufacturing
- Natural product manufacturing
- Small local businesses
- Eco-tourism



# Results: Recruitment

8 projects underway & in development

Industry areas represented:

- Energy
- Logistics
- Healthcare
- Manufacturing
- Agriculture
- Tourism/Entertainment





# Results: Economic Impact

## USF: Impact Study

Multiplier over 10 years: 1.36

*Every 2 to 3 direct employment jobs creates 1 additional indirect job*

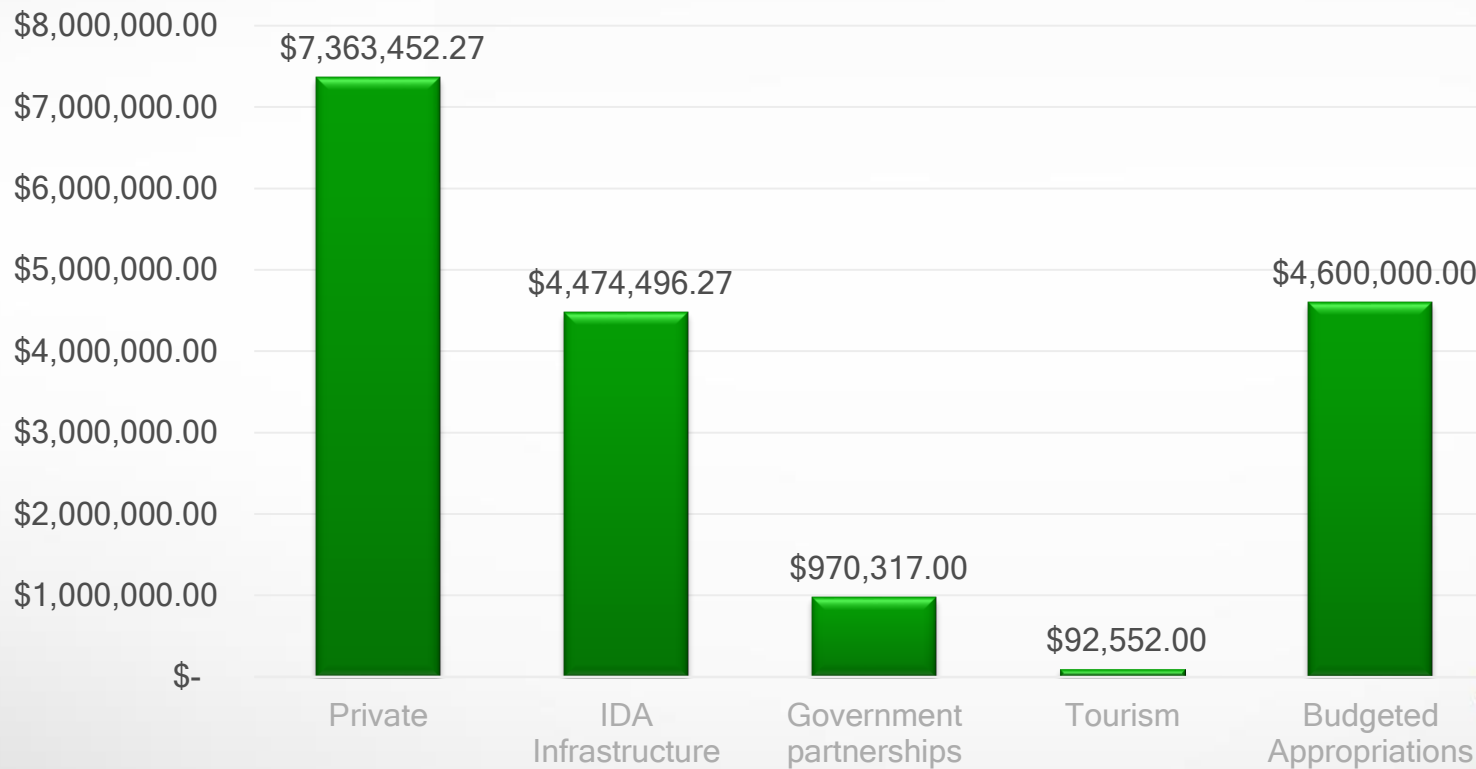
391 employed directly

Estimate 130 additional indirect jobs



# Investing in the community

## Mosaic Expenditures/Appropriations 2011-2015



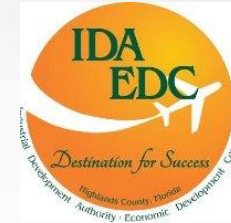
# Challenges

- Competitive Environment
- Third Party Reviews
- Pending litigation



# Challenges: Competition

Competition from other regions



Tampa Hillsborough  
Economic Development Corporation



DeSoto County  
ECONOMIC DEVELOPMENT OFFICE



# Challenges: 3<sup>rd</sup>-Party Reviews

- Attorney General Clarification  
Clarified/defined procedures
- State Attorney's Office/Presentment  
EDC/IDA Improving Procedures
- Auditor General's Report  
8/10 Procedures Corrected  
Improving Procedures in other areas



# Challenges: Litigation

Commerce Park Phase II Expansion

Status: *Court Ruling Pending*

Non-Public or Exempt Records

Status: *Court Ruling Pending*

*Note: Auditing and legal expenses related to litigation and associated activities currently stands at: \$281,968*



Where we are going



# Prospects for the future

Focus on mission of building a more diverse economy

- 13-plus projects under development
- Diverse business sectors
- Future mitigation/economic development discussions with Mosaic





# Summary

- Midpoint in Mosaic Agreement
- Built a foundation for continued business expansion in Hardee County
- Expanded/started 5 new or existing businesses
- Partnered with City & County Government
- At 391 new jobs, and possibly 130 more
- Continued growth is underway



# Questions?

