

AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Commission Chambers 412 W. Orange, Room 102, Wauchula, FL 33873 Regular Meeting

12/13/2016 8:30 AM

BOARD MEMBERS

Vanessa Hernandez, Chairwoman | Gene Davis, Vice-Chairman | Monica Reas | Diana Youmans | John O'Neal | Dorothy Conerly | Lory Durrance

- Item 1. Call to Order
- Item 2. Approval of Agenda
- Item 3. Approval of Minutes
 - Item 3.1. July 12, 2016
 - Item 3.2. November 8, 2016
- Item 4. Agenda Items
 - Item 4.1. Mauldin & Jenkins engagement letter- Authorization for Chair to sign
 - Item 4.2. Meeting dates for EDC/IDA 2017
 - Item 4.3. Downtown Development Discussion- Roy Brown
 - Item 4.4. Farming for clearing the grove- Roger Conley
- Item 5. Project Updates/Chair Updates
- Item 6. Financial Report
 - Item 6.1. General Fund budget amendment FY 2016-2017
 - Item 6.2. Special Revenue Fund budget amendment FY 2016-2017
 - Item 6.3. November 2016 EDC/IDA Financials

Item 7. Announcements/Other Business/Public Comments

Item 8. Adjournment

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
July 12, 2016
Hardee County BOCC

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-A

Donald Samuels-P
John O'Neal-P
Lory Durrance-P

Diana Youmans-A
Monica Reas-A

The meeting was called to order by Chair Hernandez.

Visiting: Henry Kuhlman, Charlie Cox, Mary Jane Stanley, Angela Crist, Keith Rupp, Rhonda Cole, Grady Johnson and Virginia Brown.

County Attorney: Ken Evers

County Commissioners: Mike Thompson and Russ Melendy

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: Lory Durrance made a motion and was seconded by Gene Davis to approve the agenda as presented. Motion passed unanimously.

Minutes: Gene Davis made a motion and was seconded by Lory Durrance to approve the 6/14/16 minutes. Motion passed unanimously.

Draft EDC budget for FYE 2017

Charlie Cox with WicksBrownWilliams reviewed the draft EDC budget for FYE 2017. The EDC budget does not have to be amended any during the year. We anticipate funding from the BOCC in the amount of \$150,000 and from the EDA in the amount of \$150,000. A transfer in the amount of \$28,000 will be from the IDA Mosaic fund for the expenses of Dilliard Albritton's payroll and payroll taxes. The total expenses are budgeted at \$351,000 for the year.

Draft IDA budget for FYE 2017

Charlie Cox reviewed the draft IDA budget for FYE 2017. Each class's projected income and projected expense were reviewed for both the general fund and the special revenue fund. The EDA grants are placed in the general fund. At this time, there is a total of \$3,500,000 in unallocated funds.

Both the EDC budget and IDA budget will be brought back in August for another discussion. In September, the budgets will be adopted. The IDA budget will be adopted by resolution. The IDA is a special district and special districts are required to have their draft budgets posted on the website for at least 45 days before adoption. The budget must be posted on the website within 30 days of adoption and remain on the website for at least 2 years.

Peace River Paddle Sports and Kuleana Adventures- 1st Amendment to sub grant agreement

Before any discussion took place, Lory Durrance abstained due to a banking relationship that his employer has or may have with Peace River Paddlesports and/or its principals.

The last agreement that we had with them was for 90 days and was for building 10 boats. The 90 days has just ended.

Brown Property Purchase Agreement

Ken Evers reviewed the agreement with the Board. He did note that the legal description needs to be changed to Lot 7, south ½ of Lot 6 and Lots 17 and 18. The IDA will be paying all normal costs. There is no due diligence period in this contract. Phase 1 on the property has been completed and it noted that there is a junk yard north of the property and recommends completing a Phase 2. This is up to the board. The purchase price is \$250,000 net to the seller subject to proration of 2016 real property taxes. Director Lambert recommends to proceed with the purchase.

John O'Neal abstains due to his employer's working relationship with the seller.

Lory Durrance made a motion and was seconded by Monica Reas to accept the purchase and sell agreement with the legal description changes and the authority for the Chair to sign all closing documents and appropriate the funding. John O'Neal abstains and motion passes.

US 17 South Utilities Extension

This is for water/sewer infrastructure on southbound Hwy 17 and Will Duke Rd. and looping back up North on Hwy 17. The EDA grant that was just awarded was in the amount of \$750,000 and the GMP came back at \$964,600. We need to make up this deficit with IDA money. We would not be able to submit for an EDA grant for this deficit since the expenses would incur before the start date of the grant if we were so awarded and we would like to start this project as soon as possible.

Monica Reas abstained due to her business being on Will Duke Rd.

Lory Durrance made a motion and was seconded by Diana Youmans to appropriate up to \$214,600.

Monica Reas abstains and the motion passes.

EDA grant submissions

The EDA cycle this year will be June 1- June 30. We will be submitting 4 applications. They will be for EDC funding, water/sewer corridor, incubator and pretreatment facility. We do not have the final totals on the amounts for some of the submissions. We will have those by the next board meeting and can let the board know the final amounts that were requested in the grant applications.

Lory Durrance made a motion and was seconded by Gene Davis to approve the grant application submissions. Monica Reas abstains due to her business being on Will Duke Rd. Motion passes.

Project Updates/Chair Updates

Director Lambert told the board that he would like to submit a written report in the next few weeks. PFM has a damaged circuit switch and is unable to run any of their equipment. It was damaged by either lightning or voltage fluctuation. The cost to repair is about \$62,000. We first need to determine the cause of the failure before any repairs are made. TechRiver is at 95% capacity. Caresync is at 150 employees and have vacancies of about 20. They have put up billboards in Hardee and Highlands County. The Botanicals and Olives are moving forward and the land has been cleared. The olive bids have also been received by the office. The Sheriff would like to construct a building behind the Command Center for equipment. Director Lambert will work with him on the drawings and make sure that it fits the architectural style of the Commerce Park.

Chair Hernandez said in the last meeting that she would bring back job descriptions from the County that would be comparable to the duties and pay grades for our office. Sarah Pelham would be placed in the pay grade of 32 which is \$57,074.46 and Kristi Schierling would be placed in a pay grade of 23 which is \$33,956.00. Chair would like for the board to consider adopting the grades and salary ranges for these

grades and to also bring Sarah Pelham to an appropriate salary level. She has worked here for 8 years with no salary increase.

*short break to review County step plan 11:25-11:32am.

Discussion was had on where to place Sarah Pelham in the step plan.

John O'Neal made a motion and was seconded by Monica Reas to bring Sarah Pelham to grade 32 year 8 and Kristi Schierling to grade 23 year 5 to begin in the next payroll cycle and to follow the county step plan as a guideline. Motion passed unanimously.

Financials

There is a special revenue budget amendment adding Project Olive and Florikan additions into the budget and removing Project Malinda from the budget.

Diana Youmans made a motion and was seconded by Lory Durrance to approve the special revenue budget amendment. Motion passes unanimously.

The EDC/IDA financials were accepted as presented with a motion by Monica Reas and a second by John O'Neal. Motion passes unanimously.

Announcements

The Chamber of Commerce has requested that the EDC/IDA sponsor a Lunch N Learn. The cost is \$500. There is no board approval needed for that amount. The Florida Hospital Groundbreaking was held at the end of May.

**The meeting was adjourned at 12:03pm by Chair Hernandez.

**Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
November 8, 2016
Hardee County School Board**

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-A

Diana Youmans-P
John O'Neal-P
Lory Durrance-P

Monica Reas-P

The meeting was called to order by Chair Hernandez.

Visiting: Liz Steele, Jessica Newman, Charlie Cox, Bruce Stayer, Keith Robbins, Henry Kuhlman, Eddie Davis, Rhonda Cole, Virginia Brown, Don Chancey and Dr. Curci.

County Attorney: Ken Evers

County Commissioners: Mike Thompson

Press: None

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: Gene Davis made a motion and was seconded by Monica Reas to approve the agenda as printed. Motion passed unanimously.

Minutes: Gene Davis made a motion and was seconded by Monica Reas to approve the minutes as printed. Motion passed unanimously.

Dr. Liz Steele- Steele Equine Presentation

Dr. Steele gave her background and the background on the facility. She has about 1400 clients and about 78% of them travel in from outside of the County. An 11,800-square foot expansion is being planning for the east end of the barn. It will have a surgical center and padded recovery stalls for the horses. The bunkhouse will also be expanded. The EDA did award her a grant and this project is located on private property. Dr. Steele has secured a loan close to \$418,000 that will be used with the EDA money. The total project cost is about \$973,000. She employees 7 ½ people and 6 of them live in Hardee County. Director Lambert, Ken Evers and Dr. Steele are working on the deliverables that will be included in the EDA contract. All will try to have this finalized in the next month and hope to have the contract at the December meeting.

Keith Robbins- FDOT Presentation

Keith Robbins is the District Freight Coordinator for District One. He was here to give a presentation on the District One Freight Mobility and Trade Study and Plan for 2016. A copy of his presentation is on file at the EDC office. This plan is updated about every 3 years. All kinds of data related to freight is collected and technical memos are produced related to each topic.

Break 9:32-9:45am

Palmetto 8

Jessica Newman, CRA Coordinator, was here again this month to review the draft agreement between the CRA and IDA for the Palmetto 8 project. This agreement mirrors the agreements that are with the CRA for the See and Cobb properties. This is a reimbursable grant to the CRA. Currently the dollar

amount is blank in this draft. The CRA board reviewed the draft as well and agrees that this project is comparable to the others (See and Cobb). Jessica Newman is requesting \$200,000 from the IDA for this project. That is the same amount that was awarded for the See and Cobb projects. Again, Palmetto 8 will have 8 apartments, dental office, 3 commercial spaces for rent and the space that is being used by Utilitech.

Director Lambert said that we should hold off funding anymore housing projects. We are still working on Hidden Creek.

John O'Neal made a motion and was seconded by Gene Davis to approve the agreement with funding at \$200,000 and permitting the Chair to sign. Motion passed unanimously.

RFP for Auditing Services

The ranking sheet for the auditors that responded to the RFP were included in the agenda packet. The top ranked firm is Maulden and Jenkins followed by Baylis and Co. and EFPR Group. Charlie Cox stated that the books were just about closed out and can give a preliminary trial balance to the auditors. He also suggested to get them working as soon as possible. Wicks Brown has worked with Maulden and Jenkins in the past and that this should be a smooth transition.

Each of the audit committee members gave their reasoning behind their ranking.

Lory Durrance made a motion and was seconded by Monica Reas to direct Director Lambert to negotiate with Mauldin and Jenkins and if he is unhappy with the negotiations to move to the second highest ranked firm and to bring back the agreement at the December board meeting. Motion passed unanimously.

Project Updates/Chair Updates

Director Lambert supplied a written report this month. There are no Chair updates.

Financials

Charlie Cox reviewed the budget amendments for FYE 2016 for the General Fund and Special Revenue Fund.

Monica Reas made a motion and was seconded by Gene Davis to approve the budget amendments. Motion passed unanimously.

Charlie Cox reviewed the budget amendments for FYE 2017 for the Special Revenue Fund.

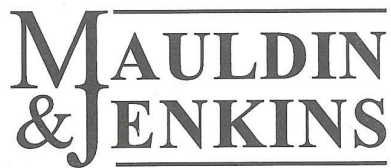
Monica Reas made a motion and was seconded by John O'Neal to approve the budget amendments for FYE 2017 for the special revenue fund. Motion passed unanimously.

Charlie Cox reviewed the budget amendments for FYE 2017 for the General Fund.

Lory Durrance made a motion and was seconded by Monica Reas to approve the budget amendments for FYE 2017 for the General Fund. Motion passed unanimously.

Gene Davis made a motion and was seconded by Monica Reas to approve the EDC and IDA financials as presented. Motion passed unanimously.

**The meeting was adjourned at 10:56am by Chair Hernandez.



November 18, 2016

Members of the Authority Board
Hardee County Industrial Development Authority
107 East Main Street
Wauchula, Florida 33873

Attention: Sarah Pelham, EDC Coordinator

We are pleased to confirm our understanding of the services we are to provide the Hardee County Industrial Development Authority (the "Authority"), for the year ended September 30, 2016. We will audit the financial statements including the related notes to the financial statements which collectively comprise the basic financial statements of the Authority as of and for the year then ended. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Authority's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. As part of our engagement, we will apply certain limited procedures to the Authority's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis (MD&A).

Audit Objectives

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the Authority and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the Authority's financial statements.

Our report will be addressed to the Members of the Authority Board. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements are other than unmodified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue reports, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance, and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.

If, during our audit, we become aware that the Authority is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory or contractual requirements.

Management Responsibilities

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein.

Management is responsible for establishing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with: (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving: (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. You agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from: (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential, and of any material abuse that comes to our attention. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Authority's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Other Services

We will also assist in preparing the financial statements and related notes of the Authority in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

Audit Administration, Fees and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

We will provide copies of our reports to the Authority; however, management is responsible for distribution of the reports and financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Mauldin & Jenkins and constitutes confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain audit documentation available to a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Mauldin & Jenkins personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

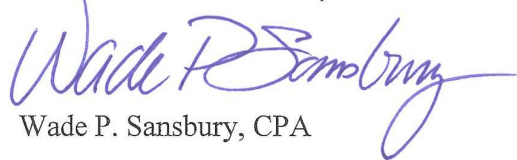
The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by a regulatory body. If we are aware that a federal awarding agency, pass-through entity or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit in January / February 2017, and to issue our reports no later than March 25, 2017. Wade P. Sansbury, CPA, is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our all-inclusive maximum fee for the performance of the annual financial and compliance audit services for the September 30, 2016, audit will be \$20,600. Our hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered as work progresses and are payable upon presentation. The above fees are based on anticipated cooperation from your personnel (including complete and timely receipt by us of the information on the respective client participation listings to be prepared annually) and the assumption that unexpected circumstances (including scope changes) will not be encountered during the audit. If significant additional time is necessary, we will discuss it with management and arrive at a new fee estimate before we incur the additional costs.

As a result of our prior or future services to you, we might be requested or required to provide information or documents to you or a third party in a legal, administrative, arbitration, or similar proceeding in which we are not a party. If this occurs, our efforts in complying with such requests will be deemed billable to you as a separate engagement. We shall be entitled to compensation for our time and reasonable reimbursement for our expenses (including legal fees) in complying with the request. For all requests we will observe the confidentiality requirements of our profession and will notify you promptly of the request.

We appreciate the opportunity to be of service to the Authority and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed letters and return one to us.

Sincerely,
MAULDIN & JENKINS, LLC



Wade P. Sansbury, CPA

RESPONSE:

This letter correctly sets forth the understanding of the Hardee County Industrial Development Authority.

Management signature: _____

Title: _____

Governance signature: _____

Title: _____

**HARDEE COUNTY ECONOMIC DEVELOPMENT
COUNCIL/INDUSTRIAL DEVELOPMENT
AUTHORITY
NOTICE OF MEETINGS FOR 2017**

The Hardee County Economic Development Council / Industrial Development Authority will hold monthly meetings at 8:30 a.m. at 412 West Orange Street, Wauchula, FL 33873.

For more information call the Economic Development office at 863/773-3030.

Schedule as follows:

Jan 10	Feb 14	Mar 14
Apr 11	May 9	Jun 13
July 11	Aug 8	Sep 12
Oct 10	Nov 14	Dec 12

This is a Disabled-Accessible facility. Any disabled person needing to make special arrangements should contact the Economic Development office at least forty-eight (48) hours prior to the meeting.

**Vanessa Hernandez, Chair
Hardee County Economic Development Council
Hardee County Industrial Development Authority
Hardee County, Florida**

Print:

Bill to: Hardee County Economic Development
P.O. Box 458
Wauchula, FL 33873

Hardee County Industrial Development Authority
 General Fund (Including EDA Grant Activity) - Budget Amendment December 13, 2016
 For Fiscal Year October 1, 2016 through September 30, 2017

	Increase / (Decrease)
Utilization of General Fund Balance Carry Forward	\$ 130,000
Revenue Increases (Decrease):	-
Total Fund Balance Carry Forward and Additional Revenues	\$ 130,000
 Appropriations:	
Expenditures:	
Real Estate Taxes	\$ 80,000 (1)
Capital Outlay:	
PFM	50,000 (2)
Total Appropriations	\$ 130,000

(1) - Appropriate real estate taxes assessed on IDA real property in excess of the original budget.

(2) - Appropriate capital outlay to replace main breaker switch in Commerce Park building.

Hardee County Industrial Development Authority
Mosaic Special Revenue Fund - Budget Amendment December 13, 2016
For Fiscal Year October 1, 2016 through September 30, 2017

	Increase / (Decrease)
Utilization and adjustment of Grant Fund Balance Carry forward - Mosaic Fund Allocation:	
Housing and/or "mixed use" property initiatives	\$ (200,000)
Palmetto 8	200,000
Total Fund Balance Carry forward adjustments for Mosaic Fund Allocations	\$ -
 Adjustments:	
Grant Expenditures:	
Housing and/or "mixed use" property initiatives	\$ (200,000)
Palmetto 8	200,000 (1)
Total Adjustments	\$ -

(1) - Appropriate grant expenditures for Palmetto 8 from the housing and/or "mixed use" property initiatives Mosaic fund allocation.

Hardee County Economic Development
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	84,144.31
Total Checking/Savings	<u>84,144.31</u>
Total Current Assets	<u>84,144.31</u>
TOTAL ASSETS	<u><u>84,144.31</u></u>
LIABILITIES & EQUITY	
Equity	
3010 · Unrestrict (retained earnings)	87,064.84
Net Income	<u>-2,920.53</u>
Total Equity	<u>84,144.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>84,144.31</u></u>

8:22 AM
12/09/16
Cash Basis

Hardee County Economic Development
Profit & Loss
November 2016

	<u>Nov 16</u>
Ordinary Income/Expense	
Income	
Grants	50,000.00
Total Income	<u>50,000.00</u>
Expense	
023-0 · Life/Health Insurance	4,165.14
025-0 · Payroll Expenses	18,052.98
031-0 · Professional Services	3,699.43
040-0 · Travel	803.34
043-0 · Utilities	168.33
044-0 · Rentals/Leases	2,297.32
048-0 · Promotional	16.00
051-0 · Office Supplies	511.33
052-0 · Operating Supplies	17.50
054-0 · Books, Dues, & Subscriptions	839.82
Total Expense	<u>30,571.19</u>
Net Ordinary Income	<u>19,428.81</u>
Net Income	<u><u>19,428.81</u></u>

8:21 AM
12/09/16
Cash Basis

Hardee County Economic Development
General Ledger
As of November 30, 2016

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						19,715.50
Check	11/01/2016	3690	FI Revell	November rent	-2,297.32	17,418.18
Check	11/01/2016	3691	Safeguard Security, Inc.	VOID: mileage and reimburse...	0.00	17,418.18
Check	11/01/2016	3692	Sarah Pelham	mileage and reimbursement	-460.43	16,957.75
Check	11/03/2016	debit	ADP		-9,089.53	7,868.22
Check	11/07/2016	3693	Office Depot	#874161192001 and 87416124...	-327.78	7,540.44
Check	11/07/2016	3694	Sandy Meeks	October 2016	-60.00	7,480.44
Check	11/14/2016	3695	Rapid Systems	Inv# 354635	-168.33	7,312.11
Check	11/14/2016	3696	Jessie Wiggins	Inv# 455	-35.00	7,277.11
Deposit	11/14/2016			Deposit	1,407.03	8,684.14
Check	11/14/2016	debit	ADP		-86.96	8,597.18
Check	11/15/2016	debit	Florida Blue		-4,165.14	4,432.04
Deposit	11/16/2016			Deposit	50,000.00	54,432.04
Check	11/17/2016	debit	ADP		-8,789.53	45,642.51
Check	11/25/2016	debit	ADP		-86.96	45,555.55
Deposit	11/28/2016			Deposit	45,000.00	90,555.55
Check	11/28/2016	3697	We Clean Windows	November 2016	-37.45	90,518.10
Check	11/28/2016	3698	Cardmember Service	#3114	-2,703.74	87,814.36
Check	11/28/2016	3699	Ullrich's Water Conditioning	#753460	-17.50	87,796.86
Check	11/28/2016	3700	Univeristy of South Florida	Inv# GM 00139799	-3,500.00	84,296.86
Check	11/28/2016	3701	Java Cafe	Board meeting 11/8/16 coffee	-16.00	84,280.86
Check	11/28/2016	3702	Office Depot	Inv# 880360120001	-136.55	84,144.31
Total Wauchula State Bank						84,144.31
Due from EDA						45,000.00
Deposit	11/28/2016	482		EDA draw #2 15-16	-45,000.00	0.00
Total Due from EDA						0.00
3010 - Unrestrict (retained earnings)						-87,064.84
Total 3010 - Unrestrict (retained earnings)						-87,064.84
Grants						0.00
Deposit	11/16/2016			BOCC draw FY 16-17	-50,000.00	-50,000.00
Total Grants						-50,000.00
Rent						-1,000.00
Total Rent						-1,000.00
023-0 - Life/Health Insurance						4,165.14
Check	11/15/2016	debit	Florida Blue		4,165.14	8,330.28
Total 023-0 - Life/Health Insurance						8,330.28
025-0 - Payroll Expenses						8,750.33
Check	11/03/2016	debit	ADP		9,089.53	17,839.86
Check	11/14/2016	debit	ADP		86.96	17,926.82
Check	11/17/2016	debit	ADP		8,789.53	26,716.35
Check	11/25/2016	debit	ADP		86.96	26,803.31
Total 025-0 - Payroll Expenses						26,803.31
031-0 - Professional Services						37.45
Check	11/07/2016	3694	Sandy Meeks	October 2016	60.00	97.45
Check	11/14/2016	3696	Jessie Wiggins	Inv# 455	35.00	132.45
Check	11/28/2016	3697	We Clean Windows	November 2016	37.45	169.90
Check	11/28/2016	3698	Cardmember Service	lunch meetings	66.98	236.88
Check	11/28/2016	3700	Univeristy of South Florida	Inv# GM 00139799 FY2016-2017	3,500.00	3,736.88
Total 031-0 - Professional Services						3,736.88
040-0 - Travel						3,330.22
Check	11/01/2016	3691	Safeguard Security, Inc.	mileage and reimbursement	0.00	3,330.22
Check	11/01/2016	3692	Sarah Pelham	mileage and reimbursement	460.43	3,790.65
Deposit	11/14/2016	2424...	FHERO, Inc	Travel to Atlanta for site select...	-1,407.03	2,383.62
Check	11/28/2016	3698	Cardmember Service	Site Selector travel/meals, IED...	1,749.94	4,133.56
Total 040-0 - Travel						4,133.56

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**Hardee County Economic Development
 General Ledger
 As of November 30, 2016**

Type	Date	Num	Name	Memo	Original Amount	Balance
043-0 · Utilities						
Check	11/14/2016	3695	Rapid Systems	Inv# 354635	168.33	390.87 559.20
Total 043-0 · Utilities						559.20
044-0 · Rentals/Leases						
Check	11/01/2016	3690	FI Revell	November rent	2,297.32	2,297.32 4,594.64
Total 044-0 · Rentals/Leases						4,594.64
045-0 · Insurance						
Total 045-0 · Insurance						1,275.00 1,275.00
046-0 · Repairs & Maintenance						
Total 046-0 · Repairs & Maintenance						60.99 60.99
048-0 · Promotional						
Check	11/28/2016	3701	Java Cafe	Board meeting 11/8/16 coffee	16.00	0.00 16.00
Total 048-0 · Promotional						16.00
051-0 · Office Supplies						
Check	11/07/2016	3693	Office Depot	#874161192001 and 87416124...	327.78	64.18 391.96
Check	11/28/2016	3698	Cardmember Service	stamps	47.00	438.96
Check	11/28/2016	3702	Office Depot	Inv# 880360120001	136.55	575.51
Total 051-0 · Office Supplies						575.51
052-0 · Operating Supplies						
Check	11/28/2016	3699	Ullrich's Water Conditioning	#753460	17.50	10.00 27.50
Total 052-0 · Operating Supplies						27.50
054-0 · Books, Dues, & Subscriptions						
Check	11/28/2016	3698	Cardmember Service	IEDC, godaddy, microsoft, nort...	839.82	2,967.84 3,807.66
Total 054-0 · Books, Dues, & Subscriptions						3,807.66
TOTAL						0.00

Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
11/17/2016	Albritton, Dillard L	80.00	1,000.00	185.68	0.00	804.32	DD	76.50	1,076.50
11/17/2016	Lambert Jr, William R	0.00	3,758.05	980.56	0.00	2,777.49	DD	287.49	4,045.54
11/17/2016	Pelham, Sarah W	0.00	2,195.17	378.07	47.53	1,769.57	DD	184.29	2,358.46
11/17/2016	Schierling, Kristi L	0.00	1,306.03	190.43	90.00	1,025.60	DD	93.02	1,398.05
11/03/2016	Albritton, Dillard L	80.00	1,000.00	195.68	0.00	804.32	DD	76.50	1,076.50
11/03/2016	Lambert Jr, William R	0.00	3,858.05	980.57	0.00	2,877.48	DD	287.49	4,145.54
11/03/2016	Pelham, Sarah W	0.00	2,295.17	378.07	47.53	1,869.57	DD	184.29	2,459.46
11/03/2016	Schierling, Kristi L	0.00	1,406.03	190.43	90.00	1,125.60	DD	93.02	1,489.05
Pay Frequency Totals: Biweekly		160.00	\$16,818.50	\$3,489.49	\$275.06	\$13,053.95		\$1,242.60	\$18,061.10
Total Net Pays for Biweekly frequency: 8									
Company Totals:		160.00	\$16,818.50	\$3,489.49	\$275.06	\$13,053.95		\$1,242.60	\$18,061.10
Total Net Pays for Company: 8									

Hardee County Economic Development
Profit & Loss
October through November 2016

	<u>Oct - Nov 16</u>
Ordinary Income/Expense	
Income	
Grants	50,000.00
Rent	1,000.00
Total Income	<u>51,000.00</u>
Expense	
023-0 · Life/Health Insurance	8,330.28
025-0 · Payroll Expenses	26,803.31
031-0 · Professional Services	3,736.88
040-0 · Travel	4,133.56
043-0 · Utilities	559.20
044-0 · Rentals/Leases	4,594.64
045-0 · Insurance	1,275.00
046-0 · Repairs & Maintenance	60.99
048-0 · Promotional	16.00
051-0 · Office Supplies	575.51
052-0 · Operating Supplies	27.50
054-0 · Books, Dues, & Subscriptions	3,807.66
Total Expense	<u>53,920.53</u>
Net Ordinary Income	<u>-2,920.53</u>
Net Income	<u><u>-2,920.53</u></u>

**Hardee County Economic Development
 Profit & Loss Budget vs. Actual
 November 2016**

	Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	8,333.34	-8,333.34	0.0%
Grants	50,000.00	20,833.33	29,166.67	240.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	0.00	1,000.00	-1,000.00	0.0%
Transfer In - IDA	0.00	2,333.33	-2,333.33	0.0%
Total Income	50,000.00	32,500.00	17,500.00	153.8%
Expense				
023-0 · Life/Health Insurance	4,165.14	4,166.67	-1.53	100.0%
025-0 · Payroll Expenses	18,052.98	19,583.33	-1,530.35	92.2%
031-0 · Professional Services	3,699.43	666.67	3,032.76	554.9%
040-0 · Travel	803.34	833.34	-30.00	96.4%
043-0 · Utilities	168.33	625.00	-456.67	26.9%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	16.00	0.00	16.00	100.0%
051-0 · Office Supplies	511.33	250.00	261.33	204.5%
052-0 · Operating Supplies	17.50	0.00	17.50	100.0%
054-0 · Books, Dues, & Subscriptions	839.82	291.67	548.15	287.9%
8500 · Misc expenses				
8590 · Other expenses	0.00	0.00	0.00	0.0%
8500 · Misc expenses - Other	0.00	0.00	0.00	0.0%
Total 8500 · Misc expenses	0.00	0.00	0.00	0.0%
Total Expense	30,571.19	29,250.01	1,321.18	104.5%
Net Ordinary Income	19,428.81	3,249.99	16,178.82	597.8%
Net Income	19,428.81	3,249.99	16,178.82	597.8%

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 Cash Basis

**Hardee County Economic Development
 Profit & Loss Budget Performance
 October 2016 through September 2017**

	<u>Oct '16 - Sep 17</u>	<u>Budget</u>	<u>Oct '16 - Sep 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Carry Forward	0.00	100,000.00	0.00	100,000.00	100,000.00
Grants	50,000.00	250,000.00	50,000.00	250,000.00	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	2,000.00	12,000.00	2,000.00	12,000.00	12,000.00
Transfer In - IDA	0.00	28,000.00	0.00	28,000.00	28,000.00
Total Income	52,000.00	390,000.00	52,000.00	390,000.00	390,000.00
Expense					
023-0 · Life/Health Insurance	8,330.28	50,000.00	8,330.28	50,000.00	50,000.00
025-0 · Payroll Expenses	35,676.60	235,000.00	35,676.60	235,000.00	235,000.00
031-0 · Professional Services	3,796.88	8,000.00	3,796.88	8,000.00	8,000.00
040-0 · Travel	4,298.53	10,000.00	4,298.53	10,000.00	10,000.00
043-0 · Utilities	1,034.15	7,500.00	1,034.15	7,500.00	7,500.00
044-0 · Rentals/Leases	6,891.96	30,000.00	6,891.96	30,000.00	30,000.00
045-0 · Insurance	1,275.00	3,000.00	1,275.00	3,000.00	3,000.00
046-0 · Repairs & Maintenance	60.99	1,000.00	60.99	1,000.00	1,000.00
048-0 · Promotional	16.00	0.00	16.00	0.00	0.00
051-0 · Office Supplies	575.51	3,000.00	575.51	3,000.00	3,000.00
052-0 · Operating Supplies	27.50	0.00	27.50	0.00	0.00
054-0 · Books, Dues, & Subscriptions	3,807.66	3,500.00	3,807.66	3,500.00	3,500.00
8500 · Misc expenses					
8590 · Other expenses	0.00	0.00	0.00	0.00	0.00
8500 · Misc expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 8500 · Misc expenses	0.00	0.00	0.00	0.00	0.00
Total Expense	65,791.06	351,000.00	65,791.06	351,000.00	351,000.00
Net Ordinary Income	-13,791.06	39,000.00	-13,791.06	39,000.00	39,000.00
Net Income	-13,791.06	39,000.00	-13,791.06	39,000.00	39,000.00

**Hardes County Economic Development
Profit & Loss Budget Overview
October 2016 through September 2017**

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Cash Basis

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	TOTAL Oct '16 - Sep 17
Ordinary Income/Expense													
Income													
Carry Forward	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.34	8,333.33	8,333.33	8,333.33	8,333.34	8,333.33	8,333.32	100,000.00
Grants	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.34	20,833.33	20,833.33	20,833.34	20,833.33	20,833.34	20,833.34	250,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Transfer In - IDA	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.34	2,333.33	2,333.33	2,333.33	2,333.34	2,333.34	2,333.34	20,000.00
Total Income	32,466.66	32,500.00	32,466.66	32,500.00	32,466.66	32,500.02	32,466.66	32,500.00	32,500.00	32,500.01	32,500.01	32,500.00	300,000.00
Expense													
0230 - Life/Health Insurance	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	60,000.00
0250 - Payroll Expenses	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.33	19,583.34	19,583.34	19,583.34	235,000.00
0430 - Professional Services	666.67	666.67	666.67	666.67	666.67	666.66	666.67	666.67	666.67	666.67	666.67	666.67	8,000.00
0430 - Utilities	833.33	833.34	833.33	833.34	833.33	833.34	833.33	833.33	833.33	833.33	833.33	833.34	10,000.00
0440 - Rentals/Leases	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,000.00
0450 - Insurance	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
0480 - Repairs & Maintenance	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
0490 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0510 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
0520 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0540 - Books, Dues, & Subscriptions	291.67	291.67	291.66	291.67	291.66	291.67	291.66	291.67	291.67	291.67	291.67	291.67	3,000.00
8500 - Misc expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
8990 - Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8990 - Misc expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	29,249.97	29,250.01	29,249.97	29,250.01	29,249.96	29,250.02	29,249.96	29,250.01	29,250.00	29,250.01	29,250.01	29,250.03	351,000.00
Net Ordinary Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,249.97	50,000.00
Net Income	3,250.02	3,249.99	3,250.02	3,249.99	3,250.00	3,250.02	3,250.00	3,249.99	3,250.00	3,250.00	3,249.97	3,249.97	28,000.00

Hardee County Industrial Development Authority
Balance Sheet
 As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic (SR)	6,834,997.62
101007 · WSB-Florikan Deposit Acct (SR)	4,705.47
101009 · WSB Sales (GF)	148,058.53
101011 · Mosaic Disbursement Acct (SR)	28,966.64
101012 · Incubator Account (GF)	38.30
Total Checking/Savings	7,016,766.56
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	16,200.16
Total Accounts Receivable	16,200.16
Other Current Assets	
133006 · Prepaid Insurance	36,392.23
Total Other Current Assets	36,392.23
Total Current Assets	7,069,358.95
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	73,008.61
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-811,468.54
161912 · Contribution of Lot 13B/improv	34,525.00
161913 · Fair value writedown - FYE 2016	-535,000.00
Total Land Available for Sale	790,508.07
Total Fixed Assets	790,508.07
Other Assets	
Due From Other Funds	
140001 · Due from GF	1,264,812.10
240000 · Due to SR	-1,264,812.10
Total Due From Other Funds	0.00
Due From Other Governments	
133001 · Due from EDA	1,264,922.69
Total Due From Other Governments	1,264,922.69
1330131 · Rapid Systems Note	127,878.00
1330132 · Allowance for Uncollectible Not	-127,878.00
Total Other Assets	1,264,922.69
TOTAL ASSETS	9,124,789.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202000 · Accounts Payable	10,404.15
Total Accounts Payable	10,404.15
Other Current Liabilities	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	4,705.47
220004 · Sales Tax Payable	671.37
Total Other Current Liabilities	14,248.84

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Accrual Basis

Hardee County Industrial Development Authority
Balance Sheet
As of November 30, 2016

	Nov 30, 16
Total Current Liabilities	24,652.99
Total Liabilities	24,652.99
Equity	
Fund Balance	
3000 · Nonspendable	1,325,508.07
3001 · Restricted for Economic Dev Proj	7,331,806.04
3002 · Assigned	27,933.00
3003 · Unassigned	-274,566.71
Total Fund Balance	8,410,680.40
32000 · Unrestricted Net Assets	1,095,357.06
Net Income	-405,900.74
Total Equity	9,100,136.72
TOTAL LIABILITIES & EQUITY	9,124,789.71

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Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss
November 2016

	Nov 16
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	67,149.65
361100 · Interest Income gen fd	5.02
361101 · Interest income Mosaic accts	854.11
362001 · Rental Income	77,307.16
369902 · Misc. Income Gen Fd	55.44
Total Income	145,371.38
Expense	
5193100 · Professional Fees Legal	4,315.00
519320 · Accounting and audit	375.00
519321 · Meeting Security	90.00
5193400 · Landscaping and Grounds	1,530.00
5194301 · Utilites	1,778.70
519460 · Repairs and Maintenance GF	925.24
5194903 · Property Taxes	117,642.12
5195206 · Grove Caretaking/Fertilizer	521.33
519840 · Grant expenses	94,281.86
519841 · Grant Expense - Paddle Sports	2,478.14
519843 · Grant expense- Stream 2 Sea	25,187.20
519844 · Grant Expenses- Bees&Botanicals	2,000.00
6000 · Capital Outlay	264,732.08
Total Expense	515,856.67
Net Ordinary Income	-370,485.29
Net Income	-370,485.29

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Hardee County Industrial Development Authority

General Ledger

As of November 30, 2016

12/09/16

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
101004 - WSB Mosaic (SR)						
Check	11/07/2016	1197	Hardee County IDA	transfer for e...	-400.00	6,953,016.68
Check	11/14/2016	1200	Hardee County IDA	transfer for e...	-10,894.32	6,952,616.68
Check	11/17/2016	1201	Whirlwind Steel Bull...	824265, 824...	-75,924.82	6,865,797.54
Check	11/28/2016	1202	Hardee County IDA	transfer for e...	-32,408.61	6,833,388.93
Deposit	11/30/2016			Deposit	754.58	6,834,143.51
Deposit	11/30/2016			Deposit	854.11	6,834,997.62
Total 101004 - WSB Mosaic (SR)					-118,019.06	6,834,997.62
101007 - WSB-Florikan Deposit Acct (SR)						
Transfer	11/30/2016			Funds Transfer	2.48	60,452.49
Check	11/30/2016		Hardee County IDA	2016 propert...	-55,749.50	60,454.97
Total 101007 - WSB-Florikan Deposit Acct (SR)					-55,747.02	4,705.47
101009 - WSB Sales (GF)						
Deposit	11/03/2016			Deposit	50.00	106,531.68
Check	11/07/2016	2193	Kenneth Evers PA	Inv# 10803,1...	-1,010.00	106,581.68
Check	11/07/2016	2194	Redding Lawn & La...	Inv# 4244	-1,350.00	105,571.68
Check	11/07/2016	2195	Critical System Sol...	Inv# Q1509994	-410.24	104,221.68
Check	11/07/2016	2196	Century Link	Acct# 43028...	-127.29	103,811.44
Deposit	11/09/2016			Deposit	80,593.08	103,684.15
Deposit	11/14/2016			Deposit	11,074.08	184,277.23
Check	11/14/2016	2197	Peace River Paddle...	reimbursement	-478.14	195,351.31
Check	11/14/2016	2198	Stream 2 Sea, LLC	October reim...	-37,383.03	194,873.17
Check	11/14/2016	2199	Debut Development	October reim...	-35,122.68	157,490.14
Check	11/14/2016	2200	Kenneth Evers PA	Inv# 10806, 1...	-925.00	122,367.46
Check	11/14/2016	2201	Chastain Skillman	Inv# 127943	-2,989.68	121,442.46
Check	11/14/2016	2202	Yolanda Hernandez	11/8/16 meeti...	-90.00	118,452.78
Check	11/14/2016	2203	Hackney Ames & C...	Inv# 32316	-375.00	118,362.78
Check	11/14/2016	2204	Hardee County Dis...	Inv#U33867	-317.63	117,987.78
Check	11/14/2016	2205	Halfacre Construction	Inv# 3404	-15,970.00	117,670.15
Check	11/14/2016	2206	Stream 2 Sea, LLC	Inv# 11266022	-9,288.75	101,700.15
Check	11/14/2016	2207	Debut Development	powder room...	-60,425.00	92,411.40
Deposit	11/14/2016			Deposit	12,120.80	31,986.40
Deposit	11/28/2016			Deposit	340,415.13	44,107.20
Check	11/28/2016	2208	Fields Equipment Co.	11/11-12/11 ...	-2,200.00	384,522.33
Check	11/28/2016	2209	Hunter Engineering ...	Inv# 21289	-562.50	382,322.33
Check	11/28/2016	2210	Seed Media, Inc	Inv# 3053	-2,000.00	381,759.83
Check	11/28/2016	2211	PRECO	#111163002,...	-438.29	379,759.83
Check	11/28/2016	2212	PRECO	#111163001	-2,467.90	379,321.54
Check	11/28/2016	2213	Swaine & Harris, PA	Inv# 21569	-1,675.00	376,853.64
Check	11/28/2016	2214	Halfacre Construction	Will Duke pa...	-112,097.16	375,178.64
Check	11/28/2016	2215	Seed Media, Inc	Inv# 3052	-2,000.00	263,081.48
Check	11/28/2016	2216	The Bug Doctor	Inv# 16082	-450.00	261,081.48
Check	11/28/2016	2217	Gator Heating and ...	Inv# 7187	-65.00	260,631.48
Check	11/28/2016	2218	Halfacre Construction	Inv# 3403	-49,995.00	260,566.48
Check	11/28/2016	2219	Kenneth Evers PA	Inv# 10820, 1...	-705.00	210,571.48
Check	11/28/2016	2220	Hardee County Tax ...	2016 propert...	-117,642.12	209,866.48
Deposit	11/30/2016			Deposit	535.00	92,224.36
Deposit	11/30/2016			Deposit	5.02	92,759.36
Check	11/30/2016	2221	City of Wauchula	Acct# 13051...	-328.00	92,764.38
Check	11/30/2016	2222	Century Link	Acct# 43028...	-127.35	92,436.38
Check	11/30/2016		Hardee County IDA	2016 propert...	55,749.50	92,309.03
Total 101009 - WSB Sales (GF)					41,526.85	148,058.53
101011 - Mosaic Disbursement Acct (SR)						
Check	11/07/2016	1368	Florida Fertilizer Co...	Inv# 333056, ...	-449.33	410.76
Check	11/07/2016	1369	S & S Irrigation	Inv# 44881	-104.55	-38.57
Check	11/07/2016	1370	Southeast Steel	Inv# 3257	-75.00	-143.12
Check	11/07/2016	1197	Hardee County IDA	transfer for e...	400.00	-218.12
Check	11/07/2016	1371	Redding Lawn & La...	Inv# 4244	-180.00	181.88
Check	11/14/2016	1200	Hardee County IDA	transfer for e...	10,894.32	1.88
Check	11/14/2016	1372	Rapid Systems	Inv# 354634	-165.21	10,896.20
Check	11/14/2016	1373	Vision Ace Hardware	Inv# 602127	-15.96	10,730.99
Check	11/14/2016	1374	Johns on Wheels	Inv# 27467	-72.00	10,715.03
Check	11/14/2016	1375	Tucker Hall	Inv# 04570	-9,127.15	10,643.03
						1,515.88

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Type	Date	Num	Name	Memo	Amount	Balance
Check	11/14/2016	1376	Crop Production Se...	Inv# 31645941	-1,474.00	41.88
Check	11/14/2016	1377	PRECO	#111163008	-40.00	1.88
Check	11/28/2016	1202	Hardee County IDA	transfer for e...	32,408.61	32,410.49
Check	11/28/2016	1378	S & S Irrigation	Inv# 45033	-745.25	31,665.24
Check	11/28/2016	1379	Wells Fargo Equip...	Inv# 3001869...	-485.66	31,179.58
Check	11/28/2016	1380	Century Link	Acct# 43898...	-120.44	31,059.14
Check	11/28/2016	1381	Hunter Engineering ...	Inv# 21291	-2,092.50	28,966.64
Check	11/28/2016	1382	Service Partners, LLC	VOID: Order...		28,966.64
Total 101011 · Mosaic Disbursement Acct (SR)					28,555.88	28,966.64
101012 · Incubator Account (GF)						38.30
Total 101012 · Incubator Account (GF)						38.30
115001 · Accounts Receivable Rental Inc						16,096.74
Invoice	11/01/2016	164	Keyplex		10,872.46	26,969.20
Invoice	11/01/2016	165	M Space Holdings		535.00	27,504.20
Invoice	11/01/2016	166	Southeast Steel		1,248.34	28,752.54
Payment	11/03/2016	1332	Henry Kuhlman		-50.00	28,702.54
Invoice	11/07/2016	167	Henry Kuhlman		36.90	28,739.44
Payment	11/14/2016	4241	Caresync, Inc		-9,979.86	18,759.58
Payment	11/14/2016	2910	Keyplex		-10,872.46	7,887.12
Payment	11/14/2016	1815	Southeast Steel		-1,248.34	6,638.78
Invoice	11/28/2016	168	Caresync, Inc		10,077.84	16,716.62
Payment	11/30/2016	14454	M Space Holdings		-535.00	16,181.62
Invoice	11/30/2016	169	Don Chancey		18.54	16,200.16
Total 115001 · Accounts Receivable Rental Inc					103.42	16,200.16
133003 · Due from EDC						0.00
Total 133003 · Due from EDC						0.00
12000 · Undeposited Funds						0.00
Payment	11/03/2016	1332	Henry Kuhlman		50.00	50.00
Deposit	11/03/2016	1332	Henry Kuhlman	Deposit	-50.00	0.00
Payment	11/14/2016	4241	Caresync, Inc		9,979.86	9,979.86
Deposit	11/14/2016	4241	Caresync, Inc	Deposit	-9,979.86	0.00
Payment	11/14/2016	2910	Keyplex		10,872.46	10,872.46
Payment	11/14/2016	1815	Southeast Steel		1,248.34	12,120.80
Deposit	11/14/2016	2910	Keyplex	Deposit	-10,872.46	1,248.34
Deposit	11/14/2016	1815	Southeast Steel	Deposit	-1,248.34	0.00
Payment	11/30/2016	14454	M Space Holdings		535.00	535.00
Deposit	11/30/2016	14454	M Space Holdings	November rent	-535.00	0.00
Total 12000 · Undeposited Funds					0.00	0.00
133006 · Prepaid Insurance						36,392.23
Total 133006 · Prepaid Insurance						36,392.23
Land Available for Sale						790,508.07
161908 · Original Purchase Hwy 62 Propert						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						73,008.61
Total 161909 · Original Purchase Park Improvem						73,008.61
161910 · Terrel Property						1,141,500.00
Total 161910 · Terrel Property						1,141,500.00
161911 · Original Purchase less propsold						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
161912 · Contribution of Lot 13B/improv						34,525.00
Total 161912 · Contribution of Lot 13B/improv						34,525.00
161913 · Fair value writedown - FYE 2016						-535,000.00
Total 161913 · Fair value writedown - FYE 2016						-535,000.00
Total Land Available for Sale						790,508.07
Due From Other Funds						0.00

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Type	Date	Num	Name	Memo	Amount	Balance
140001 · Due from GF						1,188,887.28
Check	11/17/2016	1201	Whirlwind Steel Buil...	824265, 824...	75,924.82	1,264,812.10
Total 140001 · Due from GF					75,924.82	1,264,812.10
240000 · Due to SR						-1,188,887.28
Check	11/17/2016	1201	Whirlwind Steel Buil...	824265, 824...	-75,924.82	-1,264,812.10
Total 240000 · Due to SR					-75,924.82	-1,264,812.10
Total Due From Other Funds					0.00	0.00
Due From Other Governments						1,618,781.25
133001 · Due from EDA						1,618,781.25
Deposit	11/09/2016	481		Incubator yea...	-25,361.68	1,593,419.57
Deposit	11/09/2016	480		Incubator yea...	-35,035.51	1,558,384.06
Deposit	11/09/2016	479		Incubator yea...	-20,195.89	1,538,188.17
General Journal	11/18/2016	wbw2...		Record inc yr...	24,729.71	1,562,917.88
General Journal	11/18/2016	wbw2...		Record inc yr...	15,898.45	1,578,816.33
General Journal	11/18/2016	wbw2...		Record incub...	26,043.35	1,604,859.68
General Journal	11/18/2016	wbw2...		Record incub...	478.14	1,605,337.82
Deposit	11/28/2016	483		Will Duke dra...	-340,415.13	1,264,922.69
Total 133001 · Due from EDA					-353,858.56	1,264,922.69
Total Due From Other Governments					-353,858.56	1,264,922.69
1330131 · Rapid Systems Note						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
1330132 · Allowance for Uncollectible Not						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
202000 · Accounts Payable						-42,281.70
Check	11/14/2016	2199	wbw misc	October reim...	10,392.97	-31,888.73
Check	11/14/2016	2198	wbw misc	October reim...	21,484.58	-10,404.15
Total 202000 · Accounts Payable					31,877.55	-10,404.15
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220002 · Rental Deposit - Florikan						-60,452.49
Transfer	11/30/2016			Funds Transfer	-2.48	-60,454.97
General Journal	11/30/2016	wbw2...		To reclass po...	55,749.50	-4,705.47
Total 220002 · Rental Deposit - Florikan					55,747.02	-4,705.47
220004 · Sales Tax Payable						0.00
Invoice	11/01/2016	165	M Space Holdings		-35.00	-35.00
Invoice	11/01/2016	166	Southeast Steel		-81.67	-116.67
Invoice	11/28/2016	168	Caresync, Inc		-554.70	-671.37
Total 220004 · Sales Tax Payable					-671.37	-671.37
Fund Balance						-8,410,680.40
3000 · Nonspendable						-1,325,508.07
Total 3000 · Nonspendable						-1,325,508.07
3001 · Restrcted for Economic Dev Proj						-7,331,806.04
Total 3001 · Restrcted for Economic Dev Proj						-7,331,806.04
3002 · Assigned						-27,933.00
Total 3002 · Assigned						-27,933.00
3003 · Unassigned						274,566.71
Total 3003 · Unassigned						274,566.71
Total Fund Balance						-8,410,680.40
32000 · Unrestricted Net Assets						-1,095,357.06

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Type	Date	Num	Name	Memo	Amount	Balance
Total 32000 · Unrestricted Net Assets						-1,095,357.06
337500 · EDA Proceeds Gen FD						0.00
General Journal	11/18/2016	wbw2...		Record inc yr...	-24,729.71	-24,729.71
General Journal	11/18/2016	wbw2...		Record inc yr...	-15,898.45	-40,628.16
General Journal	11/18/2016	wbw2...		Record incub...	-26,043.35	-66,671.51
General Journal	11/18/2016	wbw2...		Record incub...	-478.14	-67,149.65
Total 337500 · EDA Proceeds Gen FD						-67,149.65
361100 · Interest Income gen fd						-6.11
Deposit	11/30/2016			Deposit	-5.02	-11.13
Total 361100 · Interest income gen fd						-5.02
361101 · Interest Income Mosaic accts						-903.43
Deposit	11/30/2016			Deposit	-854.11	-1,757.54
Total 361101 · Interest income Mosaic accts						-854.11
362001 · Rental Income						-21,326.85
Invoice	11/01/2016	164	Keyplex	November 20...	-2,000.00	-23,326.85
Invoice	11/01/2016	164	Keyplex	November 20...	-8,872.46	-32,199.31
Invoice	11/01/2016	165	M Space Holdings	November 20...	-500.00	-32,699.31
Invoice	11/01/2016	166	Southeast Steel	November 20...	-1,166.67	-33,865.98
Deposit	11/14/2016	1234		October 2016	-1,094.22	-34,960.20
Invoice	11/28/2016	168	Caresync, Inc	Rent	-7,924.31	-42,884.51
General Journal	11/30/2016	wbw2...		To reclass po...	-55,749.50	-98,634.01
Total 362001 · Rental Income						-77,307.16
369902 · Misc. Income Gen Fd						0.00
Invoice	11/07/2016	167	Henry Kuhlman	request date...	-6.86	-6.86
Invoice	11/07/2016	167	Henry Kuhlman	request date...	-19.43	-26.29
Invoice	11/07/2016	167	Henry Kuhlman	request date...	-9.63	-35.92
Invoice	11/07/2016	167	Henry Kuhlman	request date...	-0.98	-36.90
Invoice	11/30/2016	169	Don Chancey	billed researc...	-17.64	-54.54
Invoice	11/30/2016	169	Don Chancey	copies	-0.90	-55.44
Total 369902 · Misc. Income Gen Fd						-55.44
5193100 · Professional Fees Legal						4,600.00
Check	11/07/2016	2193	Kenneth Evers PA	Inv# 10803,1...	1,010.00	5,610.00
Check	11/14/2016	2200	Kenneth Evers PA	Inv# 10806, 1...	925.00	6,535.00
Check	11/28/2016	2213	Swaine & Harris, PA	Inv# 21569	1,675.00	8,210.00
Check	11/28/2016	2219	Kenneth Evers PA	Inv# 10820, 1...	705.00	8,915.00
Total 5193100 · Professional Fees Legal						4,315.00
5193105 · Professional Fees						877.71
Total 5193105 · Professional Fees						877.71
519320 · Accounting and audit						0.00
Check	11/14/2016	2203	Hackney Ames & C...	Inv# 32316	375.00	375.00
Total 519320 · Accounting and audit						375.00
519321 · Meeting Security						105.00
Check	11/14/2016	2202	Yolanda Hernandez	11/8/16 meeti...	90.00	195.00
Total 519321 · Meeting Security						90.00
519322 · Travel						283.91
Total 519322 · Travel						283.91
5193400 · Landscaping and Grounds						360.00
Check	11/07/2016	2194	Redding Lawn & La...	Inv# 4244	1,350.00	1,710.00
Check	11/07/2016	1371	Redding Lawn & La...	Inv# 4244	180.00	1,890.00
Total 5193400 · Landscaping and Grounds						1,530.00
5194301 · Utilities						9,043.74

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Type	Date	Num	Name	Memo	Amount	Balance
Check	11/07/2016	2196	Century Link	Acct# 43028...	127.29	9,171.03
Check	11/14/2016	1372	Rapid Systems	Inv# 354634	165.21	9,336.24
Check	11/14/2016	1377	PRECO	#111163008	40.00	9,376.24
Check	11/14/2016	2204	Hardee County Dis...	Inv# U33867	317.63	9,693.87
Invoice	11/28/2016	168	Caresync, Inc	PRECO	-1,233.95	8,459.92
Invoice	11/28/2016	168	Caresync, Inc	City of Wauc...	-206.06	8,253.86
Invoice	11/28/2016	168	Caresync, Inc	Hardee Coun...	-158.82	8,095.04
Check	11/28/2016	2211	PRECO	#111163002,...	438.29	8,533.33
Check	11/28/2016	2212	PRECO	#111163001	2,467.90	11,001.23
Check	11/28/2016	1380	Century Link	Acct# 43898...	120.44	11,121.67
Deposit	11/30/2016	527006		refund of dep...	-717.29	10,404.38
Deposit	11/30/2016	527175		refund of dep...	-37.29	10,367.09
Check	11/30/2016	2221	City of Wauchula	Acct# 13051...	328.00	10,695.09
Check	11/30/2016	2222	Century Link	Acct# 43028...	127.35	10,822.44
Total 5194301 · Utilities					1,778.70	10,822.44
519450 · Insurance Expense						30,122.16
Total 519450 · Insurance Expense						30,122.16
519460 · Repairs and Maintenance GF						9,640.00
Check	11/07/2016	2195	Critical System Sol...	Inv# Q1509994	410.24	10,050.24
Check	11/28/2016	2216	The Bug Doctor	Inv# 16082	450.00	10,500.24
Check	11/28/2016	2217	Gator Heating and ...	Inv# 7187	65.00	10,565.24
Total 519460 · Repairs and Maintenance GF					925.24	10,565.24
5194601 · Repairs and Maintenance						2,611.10
Total 5194601 · Repairs and Maintenance						2,611.10
5194903 · Property Taxes						0.00
Check	11/28/2016	2220	Hardee County Tax ...	2016 propert...	32,120.09	32,120.09
Check	11/28/2016	2220	Hardee County Tax ...	2016 propert...	21,581.22	53,701.31
Check	11/28/2016	2220	Hardee County Tax ...	2016 propert...	55,749.50	109,450.81
Check	11/28/2016	2220	Hardee County Tax ...	2016 propert...	8,191.31	117,642.12
Total 5194903 · Property Taxes					117,642.12	117,642.12
5195206 · Grove Caretaking/Fertilizer						0.00
Check	11/07/2016	1368	Florida Fertilizer Co...	Inv# 333056, ...	449.33	449.33
Check	11/14/2016	1374	Johns on Wheels	Inv# 27467	72.00	521.33
Total 5195206 · Grove Caretaking/Fertilizer					521.33	521.33
51954 · Dues, Subscriptions, Membership						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
519840 · Grant expenses						0.00
Check	11/14/2016	2199	Debut Development	October reim...	24,729.71	24,729.71
Check	11/14/2016	1375	Tucker Hall	Inv# 04570	9,127.15	33,856.86
Check	11/14/2016	2207	Debut Development	powder room...	60,425.00	94,281.86
Total 519840 · Grant expenses					94,281.86	94,281.86
519841 · Grant Expense - Paddle Sports						2,000.00
Check	11/14/2016	2197	Peace River Paddle...	reimbursement	478.14	2,478.14
Check	11/28/2016	2215	Seed Media, Inc	Inv# 3052	2,000.00	4,478.14
Total 519841 · Grant Expense - Paddle Sports					2,478.14	4,478.14
519843 · Grant expense- Stream 2 Sea						0.00
Check	11/14/2016	2198	Stream 2 Sea, LLC	October reim...	15,898.45	15,898.45
Check	11/14/2016	2206	Stream 2 Sea, LLC	Inv# 11266022	9,288.75	25,187.20
Total 519843 · Grant expense- Stream 2 Sea					25,187.20	25,187.20
519844 · Grant Expenses- Bees&Botanicals						2,000.00
Check	11/28/2016	2210	Seed Media, Inc	Inv# 3053	2,000.00	4,000.00
Total 519844 · Grant Expenses- Bees&Botanicals					2,000.00	4,000.00
6000 · Capital Outlay						-4,150.40

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Type	Date	Num	Name	Memo	Amount	Balance
Check	11/07/2016	1369	S & S Irrigation	Inv# 44881	104.55	-4,045.85
Check	11/07/2016	1370	Southeast Steel	Inv# 3257-Ma...	75.00	-3,970.85
Check	11/14/2016	1373	Vision Ace Hardware	Inv# 602127	15.96	-3,954.89
Check	11/14/2016	1376	Crop Production Se...	Inv# 31645941	1,474.00	-2,480.89
Check	11/14/2016	2201	Chastain Skillman	Inv# 127943	2,989.68	508.79
Check	11/14/2016	2205	Halfacre Construction	Inv#3404- ho...	15,970.00	16,478.79
Check	11/17/2016	1201	Whirlwind Steel Bul...	steel for MOBO	75,924.82	92,403.61
Check	11/28/2016	2208	Fields Equipment Co.	11/11-12/11 ...	2,200.00	94,603.61
Check	11/28/2016	2209	Hunter Engineering ...	Inv# 21289	562.50	95,166.11
Check	11/28/2016	2214	Halfacre Construction	Will Duke pa...	112,097.16	207,263.27
Check	11/28/2016	2218	Halfacre Construction	Inv# 3403	49,995.00	257,258.27
Check	11/28/2016	1378	S & S Irrigation	Inv# 45033	745.25	258,003.52
Check	11/28/2016	1379	Wells Fargo Equip...	Inv# 3001869...	485.66	258,489.18
Check	11/28/2016	1381	Hunter Engineering ...	Inv# 2092.50	2,092.50	260,581.68
Check	11/28/2016	1382	Service Partners, LLC	Order# 111016	0.00	260,581.68
Total 6000 · Capital Outlay					264,732.08	260,581.68
Sales Tax Collection Allowance						-16.38
Total Sales Tax Collection Allowance						-16.38
TOTAL					0.00	0.00

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Accrual Basis

Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Administrative (General Fund)	Command Center Addition (General Fund)	Will Duke Extension (South) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	4,315.00	0.00	0.00
519320 · Accounting and audit	375.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	562.50	115,086.84
Total Expense	4,690.00	562.50	115,086.84
Net Ordinary Income	-4,690.00	-562.50	-115,086.84
Net Income	-4,690.00	-562.50	-115,086.84

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Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
November 2016

	Grove (General Fund)	Incubator Year 3 (General Fund)	Project Olive (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	67,149.65	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	67,149.65	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	85,154.71	0.00
519841 · Grant Expense - Paddle Sports	0.00	2,478.14	0.00
519843 · Grant expense- Stream 2 Sea	0.00	25,187.20	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	2,000.00	0.00
6000 · Capital Outlay	2,200.00	0.00	761.21
Total Expense	2,200.00	114,820.05	761.21
Net Ordinary Income	-2,200.00	-47,670.40	-761.21
Net Income	-2,200.00	-47,670.40	-761.21

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Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	2,760.89	7,924.31	0.00
369802 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	2,760.89	7,924.31	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,350.00	0.00	0.00
5194301 · Utilities	438.29	1,769.34	0.00
519460 · Repairs and Maintenance GF	410.24	515.00	0.00
5194903 · Property Taxes	8,191.31	21,581.22	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	15,970.00	0.00	49,995.00
Total Expense	26,359.84	23,865.56	49,995.00
Net Ordinary Income	-23,598.95	-15,941.25	-49,995.00
Net Income	-23,598.95	-15,941.25	-49,995.00

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Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	5.02
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	55,749.50	10,872.46	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	55.44
Total Income	55,749.50	10,872.46	60.46
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	90.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194903 · Property Taxes	55,749.50	32,120.09	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant Expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	55,749.50	32,120.09	90.00
Net Ordinary Income	0.00	-21,247.63	-29.54
Net Income	0.00	-21,247.63	-29.54

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Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Total General Fund	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	67,149.65	0.00	0.00
361100 · Interest Income gen fd	5.02	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	77,307.16	0.00	0.00
369902 · Misc. Income Gen Fd	55.44	0.00	0.00
Total Income	144,517.27	0.00	0.00
Expense			
5193100 · Professional Fees Legal	4,315.00	0.00	0.00
519320 · Accounting and audit	375.00	0.00	0.00
519321 · Meeting Security	90.00	0.00	0.00
5193400 · Landscaping and Grounds	1,350.00	0.00	180.00
5194301 · Utilities	2,207.63	0.00	285.65
519460 · Repairs and Maintenance GF	925.24	0.00	0.00
5194903 · Property Taxes	117,642.12	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	85,154.71	9,127.15	0.00
519841 · Grant expense - Paddle Sports	2,478.14	0.00	0.00
519843 · Grant expense- Stream 2 Sea	25,187.20	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	2,000.00	0.00	0.00
6000 · Capital Outlay	184,575.55	0.00	485.66
Total Expense	426,300.59	9,127.15	961.31
Net Ordinary Income	-281,783.32	-9,127.15	-951.31
Net Income	-281,783.32	-9,127.15	-951.31

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Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
381101 · Interest Income Mosaic accts	0.00	0.00	854.11
362001 · Rental Income	0.00	0.00	0.00
389902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	854.11
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	40.00	-754.58	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	521.33	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	1,578.55	78,092.32	0.00
Total Expense	2,139.88	77,337.74	0.00
Net Ordinary Income	-2,139.88	-77,337.74	854.11
Net Income	-2,139.88	-77,337.74	854.11

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Hardee County Industrial Development Authority Profit & Loss by Class November 2016

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	67,149.65
361100 · Interest Income gen fd	0.00	5.02
361101 · Interest income Mosaic accts	854.11	854.11
362001 · Rental Income	0.00	77,307.16
369902 · Misc. Income Gen Fd	0.00	55.44
Total Income	854.11	145,371.38
Expense		
5193100 · Professional Fees Legal	0.00	4,315.00
519320 · Accounting and audit	0.00	375.00
519321 · Meeting Security	0.00	90.00
5193400 · Landscaping and Grounds	180.00	1,530.00
5194301 · Utilities	-428.93	1,778.70
519460 · Repairs and Maintenance GF	0.00	925.24
5194903 · Property Taxes	0.00	117,642.12
5195206 · Grove Caretaking/Fertilizer	521.33	521.33
519840 · Grant expenses	9,127.15	94,281.86
519841 · Grant Expense - Paddle Sports	0.00	2,478.14
519843 · Grant expense- Stream 2 Sea	0.00	25,187.20
519844 · Grant Expenses- Bees&Botanicals	0.00	2,000.00
6000 · Capital Outlay	80,156.53	264,732.08
Total Expense	89,556.08	515,856.67
Net Ordinary Income	-88,701.97	-370,485.29
Net Income	-88,701.97	-370,485.29

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Accrual Basis

Hardee County Industrial Development Authority

Profit & Loss

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	<u>Oct - Nov 16</u>
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	67,149.65
361100 · Interest Income gen fd	11.13
361101 · Interest income Mosaic accts	1,757.54
362001 · Rental Income	98,634.01
369902 · Misc. Income Gen Fd	55.44
Total Income	<u>167,607.77</u>
Expense	
5193100 · Professional Fees Legal	8,915.00
5193105 · Professional Fees	877.71
519320 · Accounting and audit	375.00
519321 · Meeting Security	195.00
519322 · Travel	283.91
5193400 · Landscaping and Grounds	1,890.00
5194301 · Utilities	10,822.44
519450 · Insurance Expense	30,122.16
519460 · Repairs and Maintenance GF	10,565.24
5194601 · Repairs and Maintenance	2,611.10
5194903 · Property Taxes	117,642.12
5195206 · Grove Caretaking/Fertilizer	521.33
51954 · Dues, Subscriptions, Membership	175.00
519840 · Grant expenses	94,281.86
519841 · Grant Expense - Paddle Sports	4,478.14
519843 · Grant expense- Stream 2 Sea	25,187.20
519844 · Grant Expenses- Bees&Botanicals	4,000.00
6000 · Capital Outlay	260,581.68
Total Expense	<u>573,524.89</u>
Net Ordinary Income	<u>-405,917.12</u>
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	16.38
Total Other Income	<u>16.38</u>
Net Other Income	<u>16.38</u>
Net Income	<u><u>-405,900.74</u></u>

Hardee County Industrial Development Authority
Profit & Loss by Class
October through November 2016

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 Accrual Basis

	Administrative (General Fund)	Command Center Addition (General Fund)	Will Duke Extension (South) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	8,915.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	375.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	562.50	0.00
Total Expense	9,290.00	562.50	58,432.78
Net Ordinary Income	-9,290.00	-562.50	-58,432.78
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-9,290.00	-562.50	-58,432.78

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Accrual Basis

Hardee County Industrial Development Authority
Profit & Loss by Class
October through November 2016

	Grove (General Fund)	Incubator Year 3 (General Fund)	Project Olive (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	67,149.65	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	67,149.65	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	975.79	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	85,154.71	0.00
519841 · Grant Expense - Paddle Sports	0.00	4,478.14	0.00
519843 · Grant expense- Stream 2 Sea	0.00	25,187.20	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	4,000.00	0.00
6000 · Capital Outlay	11,900.00	26,043.35	761.21
Total Expense	12,875.79	144,863.40	761.21
Net Ordinary Income	-12,875.79	-77,713.75	-761.21
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-12,875.79	-77,713.75	-761.21

Hardee County Industrial Development Authority
Profit & Loss by Class
October through November 2016

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	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)	Spec Building 5 (PFM) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	5,521.78	15,617.81	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	5,521.78	15,617.81	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	877.71	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,350.00	0.00	0.00
5194301 · Utilities	837.69	0.00	0.00
519450 · Insurance Expense	9,514.82	5,792.87	0.00
519460 · Repairs and Maintenance GF	410.24	620.00	1,110.19
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5194903 · Property Taxes	8,191.31	21,581.22	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	15,970.00	0.00	49,995.00
Total Expense	36,274.06	28,871.80	51,105.19
Net Ordinary Income	-30,752.28	-13,253.99	-51,105.19
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	16.38	0.00	0.00
Total Other Income	16.38	0.00	0.00
Net Other Income	16.38	0.00	0.00
Net Income	-30,735.90	-13,253.99	-51,105.19

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through November 2016

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	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	11.13
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	55,749.50	21,744.92	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	55.44
Total Income	55,749.50	21,744.92	66.57
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	195.00
519322 · Travel	0.00	0.00	283.91
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	3,306.16	15,215.20	0.00
519460 · Repairs and Maintenance GF	0.00	9,535.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
5194903 · Property Taxes	55,749.50	32,120.09	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	175.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense-Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	208.00
Total Expense	59,055.66	56,870.29	861.91
Net Ordinary Income	-3,306.16	-35,125.37	-795.34
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,306.16	-35,125.37	-795.34

Hardee County Industrial Development Authority
Profit & Loss by Class
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	Total General Fund	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	67,149.65	0.00	0.00
361100 · Interest Income gen fd	11.13	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	98,634.01	0.00	0.00
369902 · Misc. Income Gen Fd	55.44	0.00	0.00
Total Income	165,850.23	0.00	0.00
Expense			
5193100 · Professional Fees Legal	8,915.00	0.00	0.00
5193105 · Professional Fees	877.71	0.00	0.00
519320 · Accounting and audit	375.00	0.00	0.00
519321 · Meeting Security	195.00	0.00	0.00
519322 · Travel	283.91	0.00	0.00
5193400 · Landscaping and Grounds	1,350.00	0.00	540.00
5194301 · Utilities	6,630.56	0.00	3,548.46
519450 · Insurance Expense	30,122.16	0.00	0.00
519460 · Repairs and Maintenance GF	10,565.24	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	1,334.50
5194903 · Property Taxes	117,642.12	0.00	0.00
5195206 · Grove Carstaking/Fertilizer	0.00	0.00	0.00
51954 · Dues, Subscriptions, Membership	175.00	0.00	0.00
519840 · Grant expenses	85,154.71	9,127.15	0.00
519841 · Grant Expense - Paddle Sports	4,478.14	0.00	0.00
519843 · Grant expense- Stream 2 Sea	25,187.20	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	4,000.00	0.00	0.00
6000 · Capital Outlay	163,872.84	0.00	14,037.97
Total Expense	459,824.59	9,127.15	19,460.93
Net Ordinary Income	-293,974.36	-9,127.15	-19,460.93
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	16.38	0.00	0.00
Total Other Income	16.38	0.00	0.00
Net Other Income	16.38	0.00	0.00
Net Income	-293,957.98	-9,127.15	-19,460.93

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Accrual Basis

**Hardee County Industrial Development Authority
Profit & Loss by Class
October through November 2016**

	Project Olive (Special Revenue)	Spec Building 7 (MOBO) (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	1,757.54
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	1,757.54
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
519322 · Travel	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	83.00	560.42	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	1,276.60	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	521.33	0.00	0.00
51954 · Dues, Subscriptions, Membership	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
519844 · Grant Expenses- Bees&Botanicals	0.00	0.00	0.00
6000 · Capital Outlay	1,578.55	81,092.32	0.00
Total Expense	3,459.48	81,652.74	0.00
Net Ordinary Income	-3,459.48	-81,652.74	1,757.54
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,459.48	-81,652.74	1,757.54

Hardee County Industrial Development Authority
Profit & Loss by Class
 October through November 2016

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 Accrual Basis

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	67,149.65
361100 · Interest Income gen fd	0.00	11.13
361101 · Interest Income Mosaic accts	1,757.54	1,757.54
362001 · Rental Income	0.00	98,634.01
369902 · Misc. Income Gen Fd	0.00	55.44
Total Income	1,757.54	167,607.77
Expense		
5193100 · Professional Fees Legal	0.00	8,915.00
5193105 · Professional Fees	0.00	877.71
519320 · Accounting and audit	0.00	375.00
519321 · Meeting Security	0.00	195.00
519322 · Travel	0.00	283.91
5193400 · Landscaping and Grounds	540.00	1,890.00
5194301 · Utilities	4,191.88	10,822.44
519450 · Insurance Expense	0.00	30,122.16
519460 · Repairs and Maintenance GF	0.00	10,565.24
5194601 · Repairs and Maintenance	2,611.10	2,611.10
5194903 · Property Taxes	0.00	117,642.12
5195206 · Grove Caretaking/Fertilizer	521.33	521.33
51954 · Dues, Subscriptions, Membership	0.00	175.00
519840 · Grant expenses	9,127.15	94,281.86
519841 · Grant Expense - Paddle Sports	0.00	4,478.14
519843 · Grant expense- Stream 2 Sea	0.00	25,187.20
519844 · Grant Expenses- Bees&Botanicals	0.00	4,000.00
6000 · Capital Outlay	96,708.84	260,581.68
Total Expense	113,700.30	573,524.89
Net Ordinary Income	-111,942.76	-405,917.12
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	16.38
Total Other Income	0.00	16.38
Net Other Income	0.00	16.38
Net Income	-111,942.76	-405,900.74