



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County BOCC Commission Chambers, 412 West Orange Street, Wauchula, FL Regular Meeting,

8/9/2016 8:30 A.M

Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair | Monica Reas | Diana Youmans | Donald Samuels | John O'Neal | Dottie Conerly | Lory Durrance

| | Item | Presenter |
|--------|--|------------------------------------|
| Item 1 | Call to order | Vanessa Hernandez |
| Item 2 | Approval of Agenda | Vanessa Hernandez |
| Item 3 | Approval of Minutes- July 12, 2016 | Vanessa Hernandez |
| Item 4 | Draft EDC budget for FYE 2017 | Charlie Cox |
| Item 5 | Draft IDA budget for FYE 2017 | Charlie Cox |
| Item 6 | Discussion for RFP of Financial Auditors | Bill Lambert |
| Item 7 | Impact Date update | Sarah Pelham |
| Item 8 | Project Updates/Chair Updates | Bill Lambert/ Vanessa Hernandez |
| Item 9 | Financial Report | Sarah Pelham |

| | Item | Presenter |
|---------|---|----------------------|
| Item 10 | Announcements/Other Business/Public Comment | Vanessa Hernandez |
| Item 11 | Adjournment | |

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
July 12, 2016
Hardee County BOCC

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-A

Donald Samuels-P
John O'Neal-P
Lory Durrance-P

Diana Youmans-A
Monica Reas-A

The meeting was called to order by Chair Hernandez.

Visiting: Henry Kuhlman, Charlie Cox, Mary Jane Stanley, Angela Crist, Keith Rupp, Rhonda Cole, Grady Johnson and Virginia Brown.

County Attorney: Ken Evers

County Commissioners: Mike Thompson and Russ Melendy

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: Lory Durrance made a motion and was seconded by Gene Davis to approve the agenda as presented. Motion passed unanimously.

Minutes: Gene Davis made a motion and was seconded by Lory Durrance to approve the 6/14/16 minutes. Motion passed unanimously.

Draft EDC budget for FYE 2017

Charlie Cox with WicksBrownWilliams reviewed the draft EDC budget for FYE 2017. The EDC budget does not have to be amended any during the year. We anticipate funding from the BOCC in the amount of \$150,000 and from the EDA in the amount of \$150,000. A transfer in the amount of \$28,000 will be from the IDA Mosaic fund for the expenses of Dilliard Albritton's payroll and payroll taxes. The total expenses are budgeted at \$351,000 for the year.

Draft IDA budget for FYE 2017

Charlie Cox reviewed the draft IDA budget for FYE 2017. Each class's projected income and projected expenses were reviewed for both the general fund and the special revenue fund. The EDA grants are placed in the general fund. At this time, there is a total of \$3,500,000 in unallocated funds.

Both the EDC budget and IDA budget will be brought back in August for another discussion. In September, the budgets will be adopted. The IDA budget will be adopted by resolution. The IDA is a special district and special districts are required to have their draft budgets posted on the website for at least 45 days before adoption. The budget must be posted on the website within 30 days of adoption and remain on the website for at least 2 years.

Peace River Paddle Sports and Kuleana Adventures- 1st Amendment to sub grant agreement

Before any discussion took place, Lory Durrance abstained due to a banking relationship that his employer has or may have with Peace River Paddlesports and/or its principals.

The last agreement that we had with them was for 90 days and was for building 10 boats. The 90 days has just ended. The EDA met on July 5th and it was decided to extend for another 90 days with funding

for the marketing of the boats. The amount is \$37,500. Ken Evers has prepared a First Amendment to the Sub Grant Agreement. Director Lambert had met with Trey Flemer around June 1st. Trey had let Director Lambert know that he would not be able to make the 10 boat quota and thought that the best thing to do would be to go ahead and start marketing the boats he already had to see if they would be something that could make it in the marketplace. Trey was able to put 2 of the boats in shops on consignment.

Gene Davis made a motion to approve the 1st amendment. Motion died for a lack of a second. Director Lambert asked for discussion to be had on why no one felt like they could second the motion. John O'Neal felt like there were a lot of unanswered questions. Donald Samuels believes that this should be returned to the EDA and not be in the hands of the IDA. Chair Hernandez questioned what exactly our role was in managing this grant. She is concerned about stopping the funding of the project. After additional discussion John O'Neal made a motion and was seconded by Gene Davis to approve the 1st amendment as presented. Motion passed.

A roll call vote was taken.

John O'Neal- yes

Vanessa Hernandez- yes

Gene Davis- yes

Donald Samuels- yes

Lory Durrance- abstained

EDA spec building grant award reallocation

The EDA awarded a spec building grant in the amount of \$1MM two years ago. The project that it was allocated for is still amount 18 months out. Director Lambert would like to move this allocation from Project Relocation to the MOBO building for the retrofit. This is a 38,000 square foot building that needs fire suppression. We need to reskin the walls and roof. The parking lot needs to be regraded and wiring will need to be redone.

John O'Neal made a motion and was seconded by Lory Durrance to approve the reallocation of the EDA grant award. Motion passed unanimously.

This will also go before the EDA board.

EDA grant cycle submissions

Sarah Pelham suggested that we just acknowledge the submissions since we reviewed them earlier in the meeting in the budget discussion. The EDC is seeking funding for \$150,000, Incubator \$200,000, Pretreatment Facility \$550,000 and Water/Sewer \$100,000 for engineering costs. All EDA applications will be sent to the BOCC and the three cities for ranking. The EDA will meet on September 27th for presentations.

Hardee County IDA Impact Report discussion

Angela Crist and Mary Jane Stanley were here today to discuss the Impact Report that was presented a few years ago. It has been proposed that we do another report to add in the project that have been funded with the Mosaic money. The last study was complete in October 2013 and covered the years of 2006-2011. This new report would cover the years of 2012-2015 and would cost \$21,320. Donald Samuels did not agree with doing a new study because the last one was not based on actual numbers, only projections and assumptions.

Lory Durrance made a motion and was seconded by John O'Neal to approve the proposal and update the report. Donald Samuels voted no. Motion passed.

Project Updates/Chair Updates

Director Lambert would like to meet with each member individually. There are no Chair updates this month. Florida Hospital is moving forward.

Financials

Charlie Cox presented budget amendments for this current fiscal year for approval. The first was for the general fund and it was for the allocation of the capital outlay for the Roy Brown property in the amount of \$270,000.

Gene Davis made a motion and was seconded by Lory Durrance to approve the general fund budget amendment. Motion passed unanimously.

Charlie Cox then presented the special revenue fund budget amendment. This was to appropriate capital outlay for the water/sewer extension and to unappropriate the JDC Phosphates grant allocation.

John O'Neal made a motion and was seconded by Gene Davis to approve the special revenue budget amendment. Motion passed unanimously.

John O'Neal made a motion and was seconded by Lory Durrance to approve the EDC and IDA financials as presented. Motion passed unanimously.

****The meeting was adjourned at 11:51am by Chair Hernandez.**

Hardee County Economic Development

Balance Sheet

As of July 31, 2016

| | <u>Jul 31, 16</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Wauchula State Bank | 42,245.56 |
| Total Checking/Savings | <u>42,245.56</u> |
| Total Current Assets | <u>42,245.56</u> |
| TOTAL ASSETS | <u><u>42,245.56</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 3010 - Unrestrict (retained earnings) | 100,009.68 |
| Net Income | <u>-57,764.12</u> |
| Total Equity | <u>42,245.56</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>42,245.56</u></u> |

Hardee County Economic Development
Profit & Loss
July 2016

| | <u>Jul 16</u> |
|--------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Grants | 50,000.00 |
| Transfer In - IDA | 18,898.35 |
| Total Income | <u>68,898.35</u> |
| Expense | |
| 023-0 · Life/Health Insurance | 3,819.23 |
| 025-0 · Payroll Expenses | 17,849.34 |
| 031-0 · Professional Services | 624.16 |
| 040-0 · Travel | 1,551.46 |
| 043-0 · Utilities | 421.86 |
| 044-0 · Rentals/Leases | 2,297.32 |
| 045-0 · Insurance | 400.00 |
| 051-0 · Office Supplies | 124.01 |
| 052-0 · Operating Supplies | 34.50 |
| 054-0 · Books, Dues, & Subscriptions | 431.94 |
| Total Expense | <u>27,553.82</u> |
| Net Ordinary Income | <u>41,344.53</u> |
| Net Income | <u><u>41,344.53</u></u> |

Hardee County Economic Development

General Ledger

As of July 31, 2016

| Type | Date | Num | Name | Memo | Original Amount | Balance |
|--|------------|-------|------------------------------|--------------------------------------|-----------------|-------------|
| Wauchula State Bank | | | | | | 901.03 |
| Check | 07/06/2016 | 3633 | FI Revell | July 2016 | -2,297.32 | -1,396.29 |
| Check | 07/06/2016 | 3634 | William R Lambert | travel | -585.07 | -1,981.36 |
| Check | 07/06/2016 | 3635 | Cardmember Service | #3114 | -1,628.25 | -3,609.61 |
| Check | 07/06/2016 | 3636 | Ullrich's Water Conditioning | Acct# 753460 | -34.50 | -3,644.11 |
| Check | 07/06/2016 | 3637 | Sandy Meeks | June cleaning | -60.00 | -3,704.11 |
| Deposit | 07/06/2016 | | | Deposit | 4,510.64 | 806.53 |
| Check | 07/13/2016 | 3638 | City of Wauchula | #120260005 | -421.86 | 384.67 |
| Check | 07/13/2016 | 3639 | Auto-owners Insurance | Acct# 009575256 | -400.00 | -15.33 |
| Deposit | 07/13/2016 | | | Deposit | 9,387.71 | 9,372.38 |
| Check | 07/13/2016 | debit | ADP | | -86.96 | 9,285.42 |
| Check | 07/14/2016 | debit | ADP | | -8,987.71 | 297.71 |
| Check | 07/15/2016 | Debit | Florida Blue | | -3,819.23 | -3,521.52 |
| Deposit | 07/15/2016 | | | Deposit | | -3,521.52 |
| Deposit | 07/15/2016 | | | Deposit | 50,000.00 | 46,478.48 |
| Deposit | 07/18/2016 | | | Deposit | 5,000.00 | 51,478.48 |
| Check | 07/22/2016 | debit | ADP | | -86.96 | 51,391.52 |
| Check | 07/25/2016 | 3640 | Office Depot | Invoice #850497794001 | -77.01 | 51,314.51 |
| Check | 07/25/2016 | 3641 | Dex Imaging | AR2424534 | -228.67 | 51,085.84 |
| Check | 07/25/2016 | 3642 | We Clean Windows | edc office window cleaning | -37.45 | 51,048.39 |
| Check | 07/25/2016 | 3643 | Sarah Pelham | travel for CED class | -115.12 | 50,933.27 |
| Check | 07/25/2016 | debit | ADP | | -8,687.71 | 42,245.56 |
| Total Wauchula State Bank | | | | | | 42,245.56 |
| 3010 - Unrestrict (retained earnings) | | | | | | -100,009.68 |
| Total 3010 - Unrestrict (retained earnings) | | | | | | -100,009.68 |
| Grants | | | | | | |
| Deposit | 07/15/2016 | 403 | Hardee County BoCC | Draw 15/16 budget | | -100,000.00 |
| Deposit | 07/15/2016 | 40391 | Hardee County BoCC | 15/16 budget | -50,000.00 | -150,000.00 |
| Total Grants | | | | | | -150,000.00 |
| Reimbursements | | | | | | 0.00 |
| Total Reimbursements | | | | | | 0.00 |
| Rent | | | | | | -14,210.35 |
| Total Rent | | | | | | -14,210.35 |
| Transfer In - IDA | | | | | | -12,053.16 |
| Deposit | 07/06/2016 | 1181 | | transfer for expenses | -4,510.64 | -16,563.80 |
| Deposit | 07/13/2016 | 1183 | | to cover payroll costs while wait... | -9,387.71 | -25,951.51 |
| Deposit | 07/18/2016 | 1184 | | cover admin expenses | -5,000.00 | -30,951.51 |
| Total Transfer In - IDA | | | | | | -30,951.51 |
| 023-0 - Life/Health Insurance | | | | | | 33,820.21 |
| Check | 07/15/2016 | Debit | Florida Blue | | 3,819.23 | 37,639.44 |
| Total 023-0 - Life/Health Insurance | | | | | | 37,639.44 |
| 025-0 - Payroll Expenses | | | | | | 132,376.42 |
| Check | 07/13/2016 | debit | ADP | | 86.96 | 132,463.38 |
| Check | 07/14/2016 | debit | ADP | | 8,987.71 | 141,451.09 |
| Check | 07/22/2016 | debit | ADP | | 86.96 | 141,538.05 |
| Check | 07/25/2016 | debit | ADP | | 8,687.71 | 150,225.76 |
| Total 025-0 - Payroll Expenses | | | | | | 150,225.76 |
| 031-0 - Professional Services | | | | | | 3,855.96 |
| Check | 07/06/2016 | 3635 | Cardmember Service | lunch meetings | 298.04 | 4,154.00 |
| Check | 07/06/2016 | 3637 | Sandy Meeks | June cleaning | 60.00 | 4,214.00 |
| Check | 07/25/2016 | 3641 | Dex Imaging | AR2424534 | 228.67 | 4,442.67 |
| Check | 07/25/2016 | 3642 | We Clean Windows | window cleaning edc office | 37.45 | 4,480.12 |
| Total 031-0 - Professional Services | | | | | | 4,480.12 |
| 040-0 - Travel | | | | | | 19,429.65 |
| Check | 07/06/2016 | 3634 | William R Lambert | travel | 585.07 | 20,014.72 |
| Check | 07/06/2016 | 3635 | Cardmember Service | FASD, meals while traveling, a... | 851.27 | 20,865.99 |

1:10 PM

08/04/16

Cash Basis

Hardee County Economic Development

General Ledger

As of July 31, 2016

| Type | Date | Num | Name | Memo | Original Amount | Balance |
|---|------------|------|------------------------------|------------------------------------|-----------------|-------------|
| Check | 07/25/2016 | 3643 | Sarah Pelham | CED class orlando | 115.12 | 20,981.11 |
| Total 040-0 · Travel | | | | | | 20,981.11 |
| 043-0 · Utilities | | | | | | |
| Check | 07/13/2016 | 3638 | City of Wauchula | #120260005 | 421.86 | 4,283.79 |
| Total 043-0 · Utilities | | | | | | 4,705.65 |
| 044-0 · Rentals/Leases | | | | | | |
| Check | 07/06/2016 | 3633 | FI Revell | July 2016 | 2,297.32 | 20,675.88 |
| Total 044-0 · Rentals/Leases | | | | | | 22,973.20 |
| 045-0 · Insurance | | | | | | |
| Check | 07/13/2016 | 3639 | Auto-owners Insurance | Acct# 009575256 General Liabi... | 400.00 | 0.00 |
| Total 045-0 · Insurance | | | | | | 400.00 |
| 046-0 · Repairs & Maintenance | | | | | | |
| Total 046-0 · Repairs & Maintenance | | | | | | 148.73 |
| 048-0 · Promotional | | | | | | |
| Total 048-0 · Promotional | | | | | | 225.48 |
| 051-0 · Office Supplies | | | | | | |
| Check | 07/06/2016 | 3635 | Cardmember Service | stamps | 47.00 | 2,942.95 |
| Check | 07/25/2016 | 3640 | Office Depot | 850497794001 | 77.01 | 2,989.95 |
| Total 051-0 · Office Supplies | | | | | | 3,066.96 |
| 052-0 · Operating Supplies | | | | | | |
| Check | 07/06/2016 | 3636 | Ullrich's Water Conditioning | Acct# 753460 | 34.50 | 3,707.54 |
| Total 052-0 · Operating Supplies | | | | | | 3,742.04 |
| 054-0 · Books, Dues, & Subscriptions | | | | | | |
| Check | 07/06/2016 | 3635 | Cardmember Service | FAC, public records class, goto... | 431.94 | 3,649.49 |
| Total 054-0 · Books, Dues, & Subscriptions | | | | | | 4,081.43 |
| 8500 · Misc expenses | | | | | | |
| 8590 · Other expenses | | | | | | 256.06 |
| Total 8590 · Other expenses | | | | | | 216.68 |
| 8500 · Misc expenses - Other | | | | | | 39.38 |
| Total 8500 · Misc expenses - Other | | | | | | 39.38 |
| Total 8500 · Misc expenses | | | | | | 256.06 |
| TOTAL | | | | | | 0.00 |

Payroll Summary

| Check Date | Name | Holds | Total Fritid | Tax Withhold | Deductions | Net Pay | Check No. | Employer Liability | Total Expense |
|---|-----------------------|--------|--------------------|-------------------|-----------------|--------------------|-----------|--------------------|--------------------|
| 07/28/2016 | Albritton, Dillard L | 72.00 | 900.00 | 173.03 | 0.00 | 726.97 | DD | 75.15 | 975.15 |
| 07/28/2016 | Lambert Jr, William R | 0.00 | 3,758.05 | 980.56 | 0.00 | 2,777.49 | DD | 287.49 | 4,045.54 |
| 07/28/2016 | Pelham, Sarah W | 0.00 | 2,195.17 | 378.07 | 47.53 | 1,769.57 | DD | 164.29 | 2,358.46 |
| 07/14/2016 | Schierling, Kristi L | 0.00 | 1,306.03 | 167.07 | 90.00 | 1,048.96 | DD | 93.02 | 1,399.05 |
| 07/14/2016 | Albritton, Dillard L | 72.00 | 900.00 | 173.03 | 0.00 | 726.97 | DD | 75.15 | 975.15 |
| 07/14/2016 | Lambert Jr, William R | 0.00 | 3,858.05 | 980.56 | 0.00 | 2,877.49 | DD | 287.49 | 4,145.54 |
| 07/14/2016 | Pelham, Sarah W | 0.00 | 2,295.17 | 378.07 | 47.53 | 1,869.57 | DD | 164.29 | 2,459.46 |
| 07/14/2016 | Schierling, Kristi L | 144.00 | 1,406.03 | 167.07 | 90.00 | 1,148.96 | DD | 93.02 | 1,499.05 |
| Pay Frequency Totals: Biweekly | | | \$16,618.50 | \$3,387.46 | \$275.06 | \$12,945.98 | | \$1,239.90 | \$17,858.40 |
| Total Net Pays for Biweekly frequency: 8 | | | | | | | | | |
| Company Totals: | | | \$16,618.50 | \$3,387.46 | \$275.06 | \$12,945.98 | | \$1,239.90 | \$17,858.40 |
| Total Net Pays for Company: 8 | | | | | | | | | |

Company: Hardee County Economic Development
 Check dates from: 7/14/2016 - Payroll 1 to: 7/28/2016 - Payroll 1
 Pay Period from: 06/27/2016 to: 07/24/2016
 Date Printed: 08/04/2016 13:10
 1 of 1
 21287837 - RW/OWL

Hardee County Economic Development

Profit & Loss

October 2015 through July 2016

| | Oct '15 - Jul 16 |
|--------------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Grants | 150,000.00 |
| Reimbursements | 0.00 |
| Rent | 14,210.35 |
| Transfer In - IDA | 30,951.51 |
| Total Income | 195,161.86 |
| Expense | |
| 023-0 · Life/Health Insurance | 37,639.44 |
| 025-0 · Payroll Expenses | 150,225.76 |
| 031-0 · Professional Services | 4,480.12 |
| 040-0 · Travel | 20,981.11 |
| 043-0 · Utilities | 4,705.65 |
| 044-0 · Rentals/Leases | 22,973.20 |
| 045-0 · Insurance | 400.00 |
| 046-0 · Repairs & Maintenance | 148.73 |
| 048-0 · Promotional | 225.48 |
| 051-0 · Office Supplies | 3,066.96 |
| 052-0 · Operating Supplies | 3,742.04 |
| 054-0 · Books, Dues, & Subscriptions | 4,081.43 |
| 8500 · Misc expenses | |
| 8590 · Other expenses | 216.68 |
| 8500 · Misc expenses - Other | 39.38 |
| Total 8500 · Misc expenses | 256.06 |
| Total Expense | 252,925.98 |
| Net Ordinary Income | -57,764.12 |
| Net Income | -57,764.12 |

Hardee County Economic Development Profit & Loss Budget vs. Actual July 2016

| | Jul 16 | Budget | \$ Over Budget | % of Budget |
|--------------------------------------|------------------|-----------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Carry Forward | 0.00 | 8,583.33 | -8,583.33 | 0.0% |
| Grants | 50,000.00 | 12,500.00 | 37,500.00 | 400.0% |
| Reimbursements | 0.00 | 0.00 | 0.00 | 0.0% |
| Rent | 0.00 | 916.66 | -916.66 | 0.0% |
| Transfer In - IDA | 18,898.35 | 8,133.34 | 10,765.01 | 232.4% |
| Total Income | 68,898.35 | 30,133.33 | 38,765.02 | 228.6% |
| Expense | | | | |
| Bank Charges | | | | |
| Marketing | 0.00 | 0.00 | 0.00 | 0.0% |
| 012-0 - Regular Salaries | 0.00 | 0.00 | 0.00 | 0.0% |
| 023-0 - Life/Health Insurance | 3,819.23 | 4,166.66 | -347.43 | 91.7% |
| 025-0 - Payroll Expenses | 17,849.34 | 13,333.34 | 4,516.00 | 133.9% |
| 031-0 - Professional Services | 624.16 | 833.34 | -209.18 | 74.9% |
| 040-0 - Travel | 1,551.46 | 666.67 | 884.79 | 232.7% |
| 043-0 - Utilities | 421.86 | 625.00 | -203.14 | 67.5% |
| 044-0 - Rentals/Leases | 2,297.32 | 2,500.00 | -202.68 | 91.9% |
| 045-0 - Insurance | 400.00 | 250.00 | 150.00 | 160.0% |
| 046-0 - Repairs & Maintenance | 0.00 | 83.34 | -83.34 | 0.0% |
| 048-0 - Promotional | 0.00 | 0.00 | 0.00 | 0.0% |
| 051-0 - Office Supplies | 124.01 | 250.00 | -125.99 | 49.6% |
| 052-0 - Operating Supplies | 34.50 | 0.00 | 34.50 | 100.0% |
| 054-0 - Books, Dues, & Subscriptions | 431.94 | 291.67 | 140.27 | 148.1% |
| Total Expense | 27,553.82 | 23,000.02 | 4,553.80 | 119.8% |
| Net Ordinary Income | 41,344.53 | 7,133.31 | 34,211.22 | 579.6% |
| Net Income | 41,344.53 | 7,133.31 | 34,211.22 | 579.6% |

Hardee County Economic Development Profit & Loss Budget Performance October 2015 through September 2016

| Ordinary Income/Expense | Oct '15 - Sep 16 | Budget | Oct '15 - Sep 16 | YTD Budget | Annual Budget |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Income | | | | | |
| Carry Forward | 0.00 | 103,000.00 | 0.00 | 103,000.00 | 103,000.00 |
| Grants | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 |
| Reimbursements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 14,210.35 | 11,000.00 | 14,210.35 | 11,000.00 | 11,000.00 |
| Transfer In - IDA | 30,951.51 | 97,600.00 | 30,951.51 | 97,600.00 | 97,600.00 |
| Total Income | 195,161.86 | 361,600.00 | 195,161.86 | 361,600.00 | 361,600.00 |
| Expense | | | | | |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Furniture & Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 012-0 - Regular Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 023-0 - Life/Health Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 025-0 - Payroll Expenses | 37,639.44 | 50,000.00 | 37,639.44 | 50,000.00 | 50,000.00 |
| 031-0 - Professional Services | 150,225.76 | 160,000.00 | 150,225.76 | 160,000.00 | 160,000.00 |
| 040-0 - Travel | 5,253.64 | 10,000.00 | 5,253.64 | 10,000.00 | 10,000.00 |
| 043-0 - Utilities | 22,728.98 | 8,000.00 | 22,728.98 | 8,000.00 | 8,000.00 |
| 044-0 - Rentals/Leases | 5,355.92 | 7,500.00 | 5,355.92 | 7,500.00 | 7,500.00 |
| 045-0 - Insurance | 25,270.52 | 30,000.00 | 25,270.52 | 30,000.00 | 30,000.00 |
| 046-0 - Repairs & Maintenance | 400.00 | 3,000.00 | 400.00 | 3,000.00 | 3,000.00 |
| 048-0 - Promotional | 148.73 | 1,000.00 | 148.73 | 1,000.00 | 1,000.00 |
| 051-0 - Office Supplies | 225.48 | 0.00 | 225.48 | 0.00 | 0.00 |
| 052-0 - Operating Supplies | 3,247.62 | 3,000.00 | 3,247.62 | 3,000.00 | 3,000.00 |
| 053-0 - Cell phone reimbursement | 4,564.94 | 0.00 | 4,564.94 | 0.00 | 0.00 |
| 054-0 - Books, Dues, & Subscriptions | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 |
| 8500 - Misc. expenses | 4,173.37 | 3,500.00 | 4,173.37 | 3,500.00 | 3,500.00 |
| 8590 - Other expenses | 216.68 | | 216.68 | | |
| 8500 - Misc expenses - Other | 39.38 | | 39.38 | | |
| Total 8500 - Misc expenses | 256.06 | | 256.06 | | |
| Total Expense | 259,490.46 | 278,000.00 | 259,490.46 | 278,000.00 | 278,000.00 |
| Net Ordinary Income | -64,328.60 | 83,600.00 | -64,328.60 | 83,600.00 | 83,600.00 |
| Net Income | -64,328.60 | 83,600.00 | -64,328.60 | 83,600.00 | 83,600.00 |

**Hardee County Economic Development
Profit & Loss Budget Overview**
October 2015 through September 2016

1:09 PM
08/04/16
Cash Basis

| | Oct 15 | Nov 15 | Dec 15 | Jan 16 | Feb 16 | Mar 16 | Apr 16 | May 16 | Jun 16 | Jul 16 | Aug 16 | Sep 16 | Oct 16 - Sep 16 | TOTAL |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| Carry Forward | 8,583.34 | 8,583.34 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.33 | 8,583.34 | 8,583.34 | 103,000.00 |
| Grants | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 180,000.00 |
| Reimbursements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 916.67 | 916.67 | 916.67 | 916.67 | 916.67 | 916.67 | 916.67 | 916.68 | 916.68 | 916.67 | 916.67 | 916.67 | 916.67 | 11,000.00 |
| Transfer In - IDA | 8,133.33 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 8,133.34 | 97,600.00 |
| Total Income | 30,133.34 | 30,133.28 | 30,133.34 | 30,133.34 | 30,133.34 | 30,133.33 | 30,133.33 | 30,133.33 | 30,133.33 | 30,133.33 | 30,133.33 | 30,133.35 | 30,133.35 | 381,600.00 |
| Expense | | | | | | | | | | | | | | |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Furniture & Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 012-0 - Regular Salaries | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.66 | 4,166.66 | 4,166.66 | 4,166.67 | 4,166.67 | 4,166.67 | 50,000.00 |
| 023-0 - Life/Health Insurance | 13,333.34 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.33 | 13,333.34 | 13,333.34 | 13,333.34 | 13,333.34 | 160,000.00 |
| 025-0 - Payroll Expenses | 833.34 | 833.33 | 833.33 | 833.33 | 833.33 | 833.33 | 833.33 | 833.33 | 833.33 | 833.34 | 833.34 | 833.34 | 833.34 | 10,000.00 |
| 040-0 - Travel | 666.67 | 666.66 | 666.66 | 666.66 | 666.66 | 666.67 | 666.67 | 666.67 | 666.67 | 666.67 | 666.67 | 666.67 | 666.67 | 8,000.00 |
| 043-0 - Utilities | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 7,500.00 |
| 044-0 - Rentals/Leases | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 30,000.00 |
| 045-0 - Insurance | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 3,000.00 |
| 048-0 - Repairs & Maintenance | 83.34 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.34 | 83.34 | 83.34 | 1,000.00 |
| 051-0 - Promotional | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 052-0 - Office Supplies | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 3,000.00 |
| 053-0 - Operating Supplies | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 5,000.00 |
| 054-0 - Books, Dues, & Subscriptions | 291.67 | 291.66 | 291.66 | 291.66 | 291.66 | 291.67 | 291.67 | 291.67 | 291.67 | 291.67 | 291.67 | 291.67 | 291.67 | 3,000.00 |
| Total Expense | 23,400.03 | 23,399.86 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 23,399.88 | 288,000.00 |
| Net Ordinary Income | 6,733.31 | 6,733.30 | 6,733.37 | 6,733.36 | 6,733.36 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.31 | 6,733.31 | 6,733.31 | 278,000.00 |
| Net Income | 6,733.31 | 6,733.30 | 6,733.37 | 6,733.36 | 6,733.36 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.34 | 6,733.31 | 6,733.31 | 6,733.31 | 278,000.00 |

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 07/31/2016**

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|-------|------------------------|-----|------------|------------|
| Beginning Balance | | | | | | 1,049.94 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 13 items | | | | | | |
| Check | 06/27/2016 | 3632 | Kristi Schierling | X | -148.91 | -148.91 |
| Check | 07/06/2016 | 3635 | Cardmember Service | X | -1,628.25 | -1,777.16 |
| Check | 07/06/2016 | 3634 | William R Lambert | X | -585.07 | -2,362.23 |
| Check | 07/06/2016 | 3637 | Sandy Meeks | X | -60.00 | -2,422.23 |
| Check | 07/06/2016 | 3636 | Ulrich's Water Cond... | X | -34.50 | -2,456.73 |
| Check | 07/13/2016 | 3638 | City of Wauchula | X | -421.86 | -2,878.59 |
| Check | 07/13/2016 | 3639 | Auto-owners Insuran... | X | -400.00 | -3,278.59 |
| Check | 07/13/2016 | debit | ADP | X | -86.96 | -3,365.55 |
| Check | 07/14/2016 | debit | ADP | X | -8,987.71 | -12,353.26 |
| Check | 07/15/2016 | Debit | Florida Blue | X | -3,819.23 | -16,172.49 |
| Check | 07/22/2016 | debit | ADP | X | -86.96 | -16,259.45 |
| Check | 07/25/2016 | debit | ADP | X | -8,687.71 | -24,947.16 |
| Check | 07/25/2016 | 3643 | Sarah Pelham | X | -115.12 | -25,062.28 |
| Total Checks and Payments | | | | | -25,062.28 | -25,062.28 |
| Deposits and Credits - 4 items | | | | | | |
| Deposit | 07/06/2016 | | | X | 4,510.64 | 4,510.64 |
| Deposit | 07/13/2016 | | | X | 9,387.71 | 13,898.35 |
| Deposit | 07/15/2016 | | | X | 50,000.00 | 63,898.35 |
| Deposit | 07/18/2016 | | | X | 5,000.00 | 68,898.35 |
| Total Deposits and Credits | | | | | 68,898.35 | 68,898.35 |
| Total Cleared Transactions | | | | | 43,836.07 | 43,836.07 |
| Cleared Balance | | | | | 43,836.07 | 44,886.01 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 4 Items | | | | | | |
| Check | 07/06/2016 | 3633 | FI Revell | | -2,297.32 | -2,297.32 |
| Check | 07/25/2016 | 3641 | Dex Imaging | | -228.67 | -2,525.99 |
| Check | 07/25/2016 | 3640 | Office Depot | | -77.01 | -2,603.00 |
| Check | 07/25/2016 | 3642 | We Clean Windows | | -37.45 | -2,640.45 |
| Total Checks and Payments | | | | | -2,640.45 | -2,640.45 |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 07/15/2016 | | | | | 0.00 |
| Total Deposits and Credits | | | | | 0.00 | 0.00 |
| Total Uncleared Transactions | | | | | -2,640.45 | -2,640.45 |
| Register Balance as of 07/31/2016 | | | | | 41,195.62 | 42,245.56 |
| New Transactions | | | | | | |
| Checks and Payments - 9 Items | | | | | | |
| Check | 08/04/2016 | 3644 | FI Revell | | -2,297.32 | -2,297.32 |
| Check | 08/04/2016 | 3652 | Cardmember Service | | -1,576.74 | -3,874.06 |
| Check | 08/04/2016 | 3648 | William R Lambert | | -976.59 | -4,850.65 |
| Check | 08/04/2016 | 3646 | Hardee County Cha... | | -805.40 | -5,656.05 |
| Check | 08/04/2016 | 3650 | City of Wauchula | | -481.94 | -6,137.99 |
| Check | 08/04/2016 | 3645 | Office Depot | | -180.66 | -6,318.65 |
| Check | 08/04/2016 | 3647 | Rapid Systems | | -168.33 | -6,486.98 |
| Check | 08/04/2016 | 3651 | Sandy Meeks | | -60.00 | -6,546.98 |
| Check | 08/04/2016 | 3649 | Ulrich's Water Cond... | | -17.50 | -6,564.48 |
| Total Checks and Payments | | | | | -6,564.48 | -6,564.48 |
| Total New Transactions | | | | | -6,564.48 | -6,564.48 |
| Ending Balance | | | | | 34,631.14 | 35,681.08 |

Hardee County Industrial Development Authority

Balance Sheet

As of July 31, 2016

| | Jul 31, 16 |
|---|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101004 · WSB Mosaic (SR) | 7,731,558.87 |
| 101007 · WSB-Florikan Deposit Acct (SR) | 100,115.31 |
| 101009 · WSB Sales (GF) | 41,587.28 |
| 101011 · Mosaic Disbursement Acct (SR) | 16,287.23 |
| 101012 · Incubator Account (GF) | 38.30 |
| Total Checking/Savings | <u>7,889,586.99</u> |
| Accounts Receivable | |
| 115001 · Accounts Receivable Rental Inc | 16,726.64 |
| Total Accounts Receivable | <u>16,726.64</u> |
| Other Current Assets | |
| 133006 · Prepaid Insurance | 2,371.82 |
| Total Other Current Assets | <u>2,371.82</u> |
| Total Current Assets | <u>7,908,685.45</u> |
| Fixed Assets | |
| Land Available for Sale | |
| 161908 · Original Purchase Hwy 62 Propert | 887,943.00 |
| 161909 · Original Purchase Park Improvem | 73,008.61 |
| 161910 · Terrel Property | 1,141,500.00 |
| 161911 · Original Purchase less propsold | -811,468.54 |
| 161912 · Contribution of Lot 13B/improv | 34,525.00 |
| Total Land Available for Sale | <u>1,325,508.07</u> |
| Total Fixed Assets | <u>1,325,508.07</u> |
| Other Assets | |
| Due From Other Funds | |
| 140001 · Due from GF | 927,432.74 |
| 240000 · Due to SR | -927,432.74 |
| Total Due From Other Funds | <u>0.00</u> |
| Due From Other Governments | |
| 133001 · Due from EDA | 692,292.45 |
| Total Due From Other Governments | <u>692,292.45</u> |
| 1330131 · Rapid Systems Note | 127,878.00 |
| 1330132 · Allowance for Uncollectible Not | -127,878.00 |
| Total Other Assets | <u>692,292.45</u> |
| TOTAL ASSETS | <u><u>9,926,485.97</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 202000 · Accounts Payable | 8,100.00 |
| Total Accounts Payable | <u>8,100.00</u> |
| Other Current Liabilities | |
| 220000 · Prepaid Rent | 8,872.00 |
| 220002 · Rental Deposit - Florikan | 100,115.31 |
| Total Other Current Liabilities | <u>108,987.31</u> |
| Total Current Liabilities | <u>117,087.31</u> |
| Total Liabilities | <u>117,087.31</u> |

Hardee County Industrial Development Authority

08/04/16

Balance Sheet

Accrual Basis

As of July 31, 2016

| | Jul 31, 16 |
|--|---------------------|
| Equity | |
| Fund Balance | |
| 3000 · Nondspendable | 1,325,508.07 |
| 3001 · Restriced for Economic Dev Proj | 7,331,806.04 |
| 3002 · Assigned | 27,933.00 |
| 3003 · Unassigned | -274,566.71 |
| Total Fund Balance | 8,410,680.40 |
| Net Income | 1,398,718.26 |
| Total Equity | 9,809,398.66 |
| TOTAL LIABILITIES & EQUITY | 9,926,485.97 |

Hardee County Industrial Development Authority

08/04/16

Profit & Loss

Accrual Basis

July 2016

| | Jul 16 |
|--|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| 337500 · EDA Proceeds Gen FD | 52,669.90 |
| 361100 · Interest Income gen fd | 3.66 |
| 361101 · Interest income Mosaic accts | 988.99 |
| 362001 · Rental Income | 19,133.46 |
| 369902 · Misc. Income Gen Fd | 123.33 |
| Total Income | <u>72,919.34</u> |
| Expense | |
| 519207 · Misc. Other Expenses | 30.96 |
| 5193100 · Professional Fees Legal | 2,281.68 |
| 519320 · Accounting and audit | 5,111.20 |
| 519321 · Meeting Security | 120.00 |
| 5193400 · Landscaping and Grounds | 1,750.00 |
| 5194301 · Utilities | 11,712.43 |
| 519450 · Insurance Expense | 7,460.19 |
| 519460 · Repairs and Maintenance GF | 839.25 |
| 5194601 · Repairs and Maintenance | 1,037.24 |
| 519840 · Grant expenses | 40,383.21 |
| 519841 · Grant Expense - Paddle Sports | 10,000.00 |
| 519843 · Grant expense- Stream 2 Sea | 36,605.97 |
| 6000 · Capital Outlay | 85,790.11 |
| 6001 · Transfer to EDC | 18,898.35 |
| Total Expense | <u>222,020.59</u> |
| Net Ordinary Income | -149,101.25 |
| Other Income/Expense | |
| Other Income | |
| Sales Tax Collection Allowance | 14.46 |
| Total Other Income | <u>14.46</u> |
| Net Other Income | 14.46 |
| Net Income | <u><u>-149,086.79</u></u> |

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2016

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 08/04/16
 Accrual Basis

| | Administrative (General Fund) | Corridor Group (General Fund) | Incubator (General Fund) |
|--|----------------------------------|----------------------------------|-----------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | | 52,669.90 |
| 361100 · Interest Income gen fd | 0.00 | | 0.00 |
| 361701 · Interest Income Mosaic accts | 0.00 | | 0.00 |
| 362001 · Rental Income | 0.00 | | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | | 0.00 |
| Total Income | 0.00 | | 52,669.90 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 0.00 | | |
| 5193100 · Professional Fees Legal | 2,281.68 | | |
| 519320 · Accounting and audit | 5,111.20 | | |
| 519321 · Meeting Security | 0.00 | | |
| 5193400 · Landscaping and Grounds | 0.00 | | |
| 5194301 · Utilities | 0.00 | | |
| 519450 · Insurance Expense | 0.00 | | 120.88 |
| 519460 · Repairs and Maintenance GF | 0.00 | | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | | 0.00 |
| 519840 · Grant expenses | 0.00 | | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | | 0.00 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | | 0.00 |
| 6000 · Capital Outlay | 0.00 | 4,517.47 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 |
| Total Expense | 7,392.88 | 4,517.47 | 120.88 |
| Net Ordinary Income | -7,392.88 | -4,517.47 | 52,549.02 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | -7,392.88 | -4,517.47 | 52,549.02 |

Hardee County Industrial Development Authority
Profit & Loss by Class
July 2016

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 08/04/16
 Accrual Basis

| | Incubator Year 3 (General Fund) | Property Management (General Fund) | Spec Building 4 (TechRiver) (General Fund) |
|--|------------------------------------|---------------------------------------|---|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 500.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 7,761.00 |
| Total Income | 0.00 | 500.00 | 7,761.00 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 1,100.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 470.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 1,958.49 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 7,460.19 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 664.25 |
| 519840 · Grant expenses | 0.00 | 410.24 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 31,868.21 | 0.00 | 0.00 |
| 519843 · Grant expense- Stream 2 Sea | 10,000.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 36,605.97 | 0.00 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 |
| Total Expense | 78,474.18 | 1,510.24 | 10,552.93 |
| Net Ordinary Income | -78,474.18 | -1,010.24 | -2,791.93 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 14.46 | 0.00 |
| Total Other Income | 0.00 | 14.46 | 0.00 |
| Net Other Income | 0.00 | 14.46 | 0.00 |
| Net Income | -78,474.18 | -895.78 | -2,791.93 |

Hardee County Industrial Development Authority
Profit & Loss by Class
July 2016

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 Accrual Basis

| | Spec Building 6 (Florikan) (General Fund) | Spec Buildings 1 & 3 (Keyplex) (General Fund) | General Fund - Other (General Fund) |
|--|--|--|--|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | | |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosalc accts | 0.00 | 0.00 | 3.66 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 |
| 369802 · Misc. Income Gen Fd | 102.00 | 10,872.46 | 0.00 |
| Total Income | 102.00 | 10,872.46 | 21.33 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 0.00 | | |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 120.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 0.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 0.00 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 |
| Total Expense | 0.00 | 0.00 | 120.00 |
| Net Ordinary Income | 102.00 | 10,872.46 | -95.01 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | 102.00 | 10,872.46 | -95.01 |

Hardee County Industrial Development Authority
Profit & Loss by Class
July 2016

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 08/04/16
 Accrual Basis

| | Total General Fund | IDA Marketing Program (Special Revenue) | Incubator (Special Revenue) |
|--|--------------------|--|--------------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 52,669.90 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 3.66 | 0.00 | 0.00 |
| 361101 · Interest income Mosalc accts | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 19,133.46 | 0.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 123.33 | 0.00 | 0.00 |
| Total Income | 71,930.35 | 0.00 | 0.00 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 2,281.68 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 5,111.20 | 0.00 | 0.00 |
| 519321 · Meeting Security | 120.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 1,570.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 2,079.37 | 0.00 | 180.00 |
| 519450 · Insurance Expense | 7,460.19 | 0.00 | 2,949.06 |
| 519460 · Repairs and Maintenance GF | 664.25 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 410.24 | 0.00 | 175.00 |
| 519840 · Grant expenses | 31,868.21 | 8,515.00 | 627.00 |
| 519841 · Grant Expense - Paddle Sports | 10,000.00 | 0.00 | 0.00 |
| 519843 · Grant expense-Stream 2 Sea | 36,605.97 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 4,517.47 | 0.00 | 34,230.66 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 |
| Total Expense | 102,688.58 | 8,515.00 | 38,161.72 |
| Net Ordinary Income | -30,758.23 | -8,515.00 | -38,161.72 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 14.46 | 0.00 | 0.00 |
| Total Other Income | 14.46 | 0.00 | 0.00 |
| Net Other Income | 14.46 | 0.00 | 0.00 |
| Net Income | -30,743.77 | -8,515.00 | -38,161.72 |

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2016

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 08/04/16
 Accrual Basis

| | Project Olive (Special Revenue) | Special Revenue - Other (Special Revenue) | Total Special Revenue |
|--|------------------------------------|--|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 |
| 361100 · Interest income gen fd | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 988.99 | 988.99 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 988.99 | 988.99 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 30.96 | 0.00 | 30.96 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 6,684.00 | 0.00 | 180.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 9,633.06 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 175.00 |
| 519840 · Grant expenses | 0.00 | 0.00 | 627.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 8,515.00 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 47,041.98 | 0.00 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 18,898.35 | 81,272.64 |
| Total Expense | 53,756.94 | 18,898.35 | 18,898.35 |
| Net Ordinary Income | -53,756.94 | -17,909.36 | 119,332.01 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | -53,756.94 | -17,909.36 | -118,343.02 |

Hardee County Industrial Development Authority
Profit & Loss by Class
 July 2016

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 08/04/16
 Accrual Basis

| | TOTAL |
|--|--------------------|
| Ordinary Income/Expense | |
| Income | |
| 337500 · EDA Proceeds Gen FD | 52,669.90 |
| 361100 · Interest Income gen fd | 3.66 |
| 361101 · Interest Income Mosaic accts | 988.99 |
| 362001 · Rental Income | 19,133.46 |
| 369902 · Misc. Income Gen Fd | 123.33 |
| Total Income | 72,919.34 |
| Expense | |
| 519207 · Misc. Other Expenses | 30.96 |
| 5193100 · Professional Fees Legal | 2,281.68 |
| 519320 · Accounting and audit | 5,111.20 |
| 519321 · Meeting Security | 120.00 |
| 5193400 · Landscaping and Grounds | 1,750.00 |
| 5194301 · Utilities | 11,712.43 |
| 519450 · Insurance Expense | 7,460.19 |
| 519460 · Repairs and Maintenance GF | 839.25 |
| 5194601 · Repairs and Maintenance | 1,037.24 |
| 519840 · Grant expenses | 40,383.21 |
| 519841 · Grant Expense - Paddle Sports | 10,000.00 |
| 519843 · Grant expense-Stream 2 Sea | 36,605.97 |
| 6000 · Capital Outlay | 85,790.11 |
| 6001 · Transfer to EDC | 18,898.35 |
| Total Expense | 222,020.59 |
| Net Ordinary Income | -149,101.25 |
| Other Income/Expense | |
| Other Income | |
| Sales Tax Collection Allowance | 14.46 |
| Total Other Income | 14.46 |
| Net Other Income | 14.46 |
| Net Income | -149,086.79 |

Hardee County Industrial Development Authority
General Ledger
As of July 31, 2016

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08/04/16
Accrual Basis

| Type | Date | Num | Name | Memo | Amount | Balance |
|--|------------|------|-------------------------|------------------------|------------|--------------|
| 101004 - WSB Mosaic (SR) | | | | | | |
| Check | 07/06/2016 | 1180 | Hardee County IDA | transfer for expenses | -45,786.81 | 7,866,230.23 |
| Check | 07/06/2016 | 1181 | Hardee County Eco... | transfer for admin | -4,510.64 | 7,820,443.42 |
| Check | 07/12/2016 | 1183 | Hardee County Eco... | transfer for admin | -9,387.71 | 7,815,932.78 |
| Check | 07/13/2016 | 1182 | Hardee County IDA | transfer for expenses | -45,975.19 | 7,806,545.07 |
| Check | 07/18/2016 | 1184 | Hardee County Eco... | Admin Expenses | -5,000.00 | 7,760,569.88 |
| Check | 07/18/2016 | 1185 | Hardee County IDA | Admin Expenses | -25,000.00 | 7,755,569.88 |
| Deposit | 07/31/2016 | | | Deposit | 988.99 | 7,730,569.88 |
| | | | | | | 7,731,558.87 |
| Total 101004 - WSB Mosaic (SR) | | | | | | |
| 101007 - WSB-Florikan Deposit Acct (SR) | | | | | | |
| Transfer | 07/31/2016 | | | Funds Transfer | 4.24 | 100,111.07 |
| | | | | | | 100,115.31 |
| Total 101007 - WSB-Florikan Deposit Acct (SR) | | | | | | |
| 101009 - WSB Sales (GF) | | | | | | |
| Check | 07/06/2016 | 2081 | City of Wauchula | #130519000 | -209.25 | 134,843.65 |
| Check | 07/06/2016 | 2082 | Redding Lawn & La... | Inv# 4036 | -1,100.00 | 134,634.40 |
| Check | 07/06/2016 | 2083 | ThyssenKrupp Elev... | #3002649350 | -664.25 | 133,534.40 |
| Check | 07/06/2016 | 2084 | Gary Sykes Spray ... | #43940 | -470.00 | 132,870.15 |
| Check | 07/06/2016 | 2085 | Century Link | #430282943 | -136.09 | 132,400.15 |
| Check | 07/06/2016 | 2086 | Hardee County Dis... | #U32768 | -317.63 | 132,264.06 |
| Check | 07/06/2016 | 2087 | Hackney Ames & C... | #31903 | -50.00 | 131,946.43 |
| Check | 07/06/2016 | 2088 | Critical System Sol... | Inv# Q1507791 | -410.24 | 131,896.43 |
| Check | 07/06/2016 | 2089 | Kenneth Evers PA | #10679 | -330.00 | 131,486.19 |
| Check | 07/06/2016 | 2090 | Mid Florida Crop In... | Tech River renewal | -7,460.19 | 131,156.19 |
| Deposit | 07/06/2016 | | | Deposit | 144.46 | 123,696.00 |
| Deposit | 07/11/2016 | | | Deposit | 10,912.46 | 123,840.46 |
| Check | 07/13/2016 | 2091 | Kenneth Evers PA | Inv# 10684 | -1,050.00 | 134,752.92 |
| Check | 07/13/2016 | 2092 | Debut Development | reimbursement for ... | -31,868.21 | 133,702.92 |
| Check | 07/13/2016 | 2093 | Stream 2 Sea, LLC | reimbursement for ... | -36,605.97 | 101,834.71 |
| Check | 07/13/2016 | 2094 | Swaine & Harris, PA | Inv# 20857 | -401.68 | 65,228.74 |
| Check | 07/13/2016 | 2095 | Jennifer Soria | 7/12/16 meeting | -120.00 | 64,827.06 |
| Check | 07/13/2016 | 2096 | Peace River Paddle... | draw | -10,000.00 | 64,707.06 |
| Deposit | 07/13/2016 | | | Deposit | 535.00 | 54,707.06 |
| Check | 07/19/2016 | 2097 | Kenneth Evers PA | Invoice # 10690 | -500.00 | 55,242.06 |
| Check | 07/20/2016 | 2098 | PRECO | Acct # 111163001 | -3,117.95 | 54,742.06 |
| Check | 07/20/2016 | 2099 | Chastain Skillman | #126673 | -4,183.75 | 51,624.11 |
| Check | 07/20/2016 | 2100 | Wicks, Brown, Willi... | #71665 | -5,061.20 | 47,440.36 |
| Deposit | 07/20/2016 | | | Deposit | 102.00 | 42,379.16 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | -34.12 | 42,481.16 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | -529.70 | 42,447.04 |
| Check | 07/28/2016 | 2101 | Hardee County Buil... | July 2016 Sales tax... | -333.72 | 41,917.34 |
| Deposit | 07/31/2016 | | | Deposit | 3.66 | 41,583.62 |
| | | | | | | 41,587.28 |
| Total 101009 - WSB Sales (GF) | | | | | | |
| 101011 - Mosaic Disbursement Acct (SR) | | | | | | |
| Check | 07/06/2016 | 1180 | Hardee County IDA | transfer for expenses | 45,786.81 | 79.77 |
| | | | | | | 45,866.58 |

Hardee County Industrial Development Authority General Ledger As of July 31, 2016

| Type | Date | Num | Name | Memo | Amount | Balance |
|---|------------|-------|------------------------|-----------------------|------------|-----------|
| Check | 07/06/2016 | 1274 | Redding Lawn & La... | Inv# 4036 | -180.00 | 45,686.58 |
| Check | 07/06/2016 | 1275 | City of Wauchula | #140261002 | -2,783.85 | 42,902.73 |
| Check | 07/06/2016 | 1276 | Crowther | Inv# A114290 | -627.00 | 42,275.73 |
| Check | 07/06/2016 | 1277 | Vision Ace Hardware | Inv# 589749 | -30.96 | 42,244.77 |
| Check | 07/06/2016 | 1278 | Olive Tree Growers,... | balance of purchase | -8,420.00 | 33,824.77 |
| Check | 07/06/2016 | 1279 | Balpack | Inv# 32186 | -33,745.00 | 79.77 |
| Check | 07/13/2016 | 1182 | Hardee County IDA | transfer for expenses | 45,975.19 | 46,054.96 |
| Check | 07/13/2016 | 1280 | Vision Ace Hardware | Inv# 590857 | -19.98 | 46,034.98 |
| Check | 07/13/2016 | 1281 | Tucker Hall | Inv# 04373 | -8,515.00 | 37,519.98 |
| Check | 07/13/2016 | 1282 | Clarke Pest Control... | Inv# 77697 | -175.00 | 37,344.98 |
| Check | 07/13/2016 | 1283 | Rapid Systems | Inv# 343890 | -165.21 | 37,179.77 |
| Check | 07/13/2016 | 1284 | Florida Olive Syste... | Inv# 143 | -37,100.00 | 79.77 |
| Check | 07/18/2016 | 1185 | Hardee County IDA | cover expenses | 25,000.00 | 25,079.77 |
| Check | 07/19/2016 | 1285 | Wells Fargo Equip... | Invoice #3001681764 | -485.66 | 24,594.11 |
| Check | 07/20/2016 | 1286 | Century Link | Acc#439987601 | -120.88 | 24,473.23 |
| Check | 07/20/2016 | 1287 | Florida Olive Syste... | #144 | -1,502.00 | 22,971.23 |
| Check | 07/20/2016 | 1288 | PRECO | WO#40840 | -6,684.00 | 16,287.23 |
| Total 101011 - Mosaic Disbursement Acct (SR) | | | | | | 16,287.23 |
| 101012 - Incubator Account (GF) | | | | | | 38.30 |
| Total 101012 - Incubator Account (GF) | | | | | | 38.30 |
| 115001 - Accounts Receivable Rental Inc | | | | | | 6,763.06 |
| Invoice | 07/01/2016 | 143 | Keyplex | | 10,872.46 | 17,635.52 |
| Invoice | 07/01/2016 | 144 | M Space Holdings | | 535.00 | 18,170.52 |
| Invoice | 07/01/2016 | 145 | Skills That Change | | 72.23 | 18,242.75 |
| Invoice | 07/01/2016 | 146 | Caresync, Inc | | 10,054.48 | 28,297.23 |
| Payment | 07/05/2016 | 161 | Skills That Change | | -144.46 | 28,152.77 |
| Payment | 07/08/2016 | | Kelly Griffin | | -40.00 | 28,112.77 |
| Payment | 07/11/2016 | 2778 | Keyplex | | -10,872.46 | 17,240.31 |
| Invoice | 07/11/2016 | 148 | Kelly Griffin | | 21.33 | 17,261.64 |
| Payment | 07/13/2016 | 14186 | M Space Holdings | | -535.00 | 16,726.64 |
| Total 115001 - Accounts Receivable Rental Inc | | | | | | 9,963.58 |
| 133003 - Due from EDC | | | | | | 0.00 |
| Total 133003 - Due from EDC | | | | | | 0.00 |
| 12000 - Undeposited Funds | | | | | | 0.00 |
| Payment | 07/05/2016 | 161 | Skills That Change | | 144.46 | 144.46 |
| Deposit | 07/06/2016 | 161 | Skills That Change | Deposit | -144.46 | 0.00 |
| Payment | 07/08/2016 | | Kelly Griffin | | 40.00 | 40.00 |
| Payment | 07/11/2016 | 2778 | Keyplex | | 10,872.46 | 10,912.46 |
| Deposit | 07/11/2016 | 2778 | Kelly Griffin | Deposit | -40.00 | 10,872.46 |
| Deposit | 07/11/2016 | 2778 | Keyplex | Deposit | -10,872.46 | 0.00 |
| Payment | 07/13/2016 | 14186 | M Space Holdings | | 535.00 | 535.00 |
| Deposit | 07/13/2016 | 14186 | M Space Holdings | Deposit | -535.00 | 0.00 |

**Hardee County Industrial Development Authority
General Ledger
As of July 31, 2016**

| Type | Date | Num | Name | Memo | Amount | Balance |
|---|------------|-----|---------|------------------------|-----------|--------------|
| Total 12000 · Undeposited Funds | | | | | 0.00 | 0.00 |
| 133006 · Prepaid Insurance | | | | | | 2,371.82 |
| Total 133006 · Prepaid Insurance | | | | | | 2,371.82 |
| Land Available for Sale | | | | | | 1,325,508.07 |
| 161908 · Original Purchase Hwy 62 Propert | | | | | | 887,943.00 |
| Total 161908 · Original Purchase Hwy 62 Propert | | | | | | 887,943.00 |
| 161909 · Original Purchase Park Improvem | | | | | | 73,008.61 |
| Total 161909 · Original Purchase Park Improvem | | | | | | 73,008.61 |
| 161910 · Terrel Property | | | | | | 1,141,500.00 |
| Total 161910 · Terrel Property | | | | | | 1,141,500.00 |
| 161911 · Original Purchase less propsold | | | | | | -811,468.54 |
| Total 161911 · Original Purchase less propsold | | | | | | -811,468.54 |
| 161912 · Contribution of Lot 13B/improv | | | | | | 34,525.00 |
| Total 161912 · Contribution of Lot 13B/improv | | | | | | 34,525.00 |
| Total Land Available for Sale | | | | | | 1,325,508.07 |
| Due From Other Governments | | | | | | 639,622.55 |
| 133001 · Due from EDA | | | | | | 639,622.55 |
| General Journal | 07/01/2016 | | wbw1... | To record incubator... | 15,785.69 | 639,622.55 |
| General Journal | 07/01/2016 | | wbw1... | To record incubator... | 14,935.20 | 655,408.24 |
| General Journal | 07/01/2016 | | wbw1... | To record incubator... | 11,957.67 | 670,343.44 |
| General Journal | 07/01/2016 | | wbw1... | To record incubator... | 9,991.34 | 682,301.11 |
| Total 133001 · Due from EDA | | | | | 52,669.90 | 692,292.45 |
| Total Due From Other Governments | | | | | 52,669.90 | 692,292.45 |
| 1330131 · Rapid Systems Note | | | | | | 127,878.00 |
| Total 1330131 · Rapid Systems Note | | | | | | 127,878.00 |
| 1330132 · Allowance for Uncollectible Not | | | | | | -127,878.00 |
| Total 1330132 · Allowance for Uncollectible Not | | | | | | -127,878.00 |
| 202000 · Accounts Payable | | | | | | -8,100.00 |
| Total 202000 · Accounts Payable | | | | | | -8,100.00 |
| 220000 · Prepaid Rent | | | | | | -8,872.00 |
| Total 220000 · Prepaid Rent | | | | | | -8,872.00 |
| 220002 · Rental Deposit - Florikan | | | | | | -100,115.31 |
| Transfer | 07/31/2016 | | | Funds Transfer | -4.24 | -100,111.07 |
| Total 220002 · Rental Deposit - Florikan | | | | | -4.24 | -100,115.31 |
| 220004 · Sales Tax Payable | | | | | | -100,115.31 |
| Total 220004 · Sales Tax Payable | | | | | | -100,115.31 |
| | | | | | | 0.00 |

Hardee County Industrial Development Authority
General Ledger
As of July 31, 2016

| Type | Date | Num | Name | Memo | Amount | Balance |
|---|------------|---------|-------------------------|------------------------|------------|---------------|
| Invoice | 07/01/2016 | 144 | M Space Holdings | | | |
| Invoice | 07/01/2016 | 145 | Skills That Change | | -35.00 | -35.00 |
| Invoice | 07/01/2016 | 146 | Caresync, Inc | | -4.73 | -39.73 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | -538.55 | -578.28 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | 35.00 | -543.28 |
| Total 220004 · Sales Tax Payable | | | | | | |
| Fund Balance | | | | | | |
| 3000 · Nonspendable | | | | | | |
| Total 3000 · Nonspendable | | | | | | |
| 3001 · Restricted for Economic Dev Proj | | | | | | |
| Total 3001 · Restricted for Economic Dev Proj | | | | | | |
| 3002 · Assigned | | | | | | |
| Total 3002 · Assigned | | | | | | |
| 3003 · Unassigned | | | | | | |
| Total 3003 · Unassigned | | | | | | |
| Total Fund Balance | | | | | | |
| 32000 · Unrestricted Net Assets | | | | | | |
| Total 32000 · Unrestricted Net Assets | | | | | | |
| 337500 · EDA Proceeds Gen FD | | | | | | |
| General Journal | 07/01/2016 | wbw1... | | | -15,785.69 | -1,486,931.54 |
| General Journal | 07/01/2016 | wbw1... | | To record incubator... | -14,935.20 | -1,502,717.23 |
| General Journal | 07/01/2016 | wbw1... | | To record incubator... | -11,957.67 | -1,517,652.43 |
| General Journal | 07/01/2016 | wbw1... | | To record incubator... | -9,991.34 | -1,529,610.10 |
| Total 337500 · EDA Proceeds Gen FD | | | | | | |
| 361100 · Interest Income gen fd | | | | | | |
| Deposit | 07/31/2016 | | | Deposit | -3.66 | -100.80 |
| Total 361100 · Interest Income gen fd | | | | | | |
| 361101 · Interest Income Mosaic accts | | | | | | |
| Deposit | 07/31/2016 | | | Deposit | -3.66 | -104.46 |
| Total 361101 · Interest Income Mosaic accts | | | | | | |
| 362001 · Rental Income | | | | | | |
| Invoice | 07/01/2016 | 143 | Keyplex | July 2016 | -2,000.00 | -173,738.99 |
| Invoice | 07/01/2016 | 143 | Keyplex | July 2016 | -8,872.46 | -175,738.99 |
| Invoice | 07/01/2016 | 144 | M Space Holdings | July 2016 | -500.00 | -184,611.45 |
| Invoice | 07/01/2016 | 145 | Skills That Change | July 2016 | -67.50 | -185,111.45 |
| Invoice | 07/01/2016 | 146 | Caresync, Inc | July 2016 | -7,693.50 | -185,178.95 |
| Total 362001 · Rental Income | | | | | | |

Hardee County Industrial Development Authority General Ledger As of July 31, 2016

| Type | Date | Numb | Name | Memo | Amount | Balance |
|--|------------|-------|------------------------|--------------------------|------------|---------------|
| Total 362001 · Rental Income | | | | | -19,133.46 | -192,872.45 |
| 369901 · Fruit Income | | | | | | -26,842.06 |
| Total 369901 · Fruit Income | | | | | | -26,842.06 |
| 369902 · Misc. Income Gen Fd | | | | | | -2,905.03 |
| Invoice | 07/11/2016 | 148 | Kelly Griffin | 1 hour and 15 minu... | -16.33 | -2,921.36 |
| Invoice | 07/11/2016 | 148 | Kelly Griffin | CD's | -5.00 | -2,926.36 |
| Deposit | 07/20/2016 | 57896 | Gator Gypsum, Inc | refund for Florikan l... | -102.00 | -3,028.36 |
| Total 369902 · Misc. Income Gen Fd | | | | | -123.33 | -3,028.36 |
| 369905 · Mosaic Grant Revenue | | | | | | -3,500,000.00 |
| Total 369905 · Mosaic Grant Revenue | | | | | | -3,500,000.00 |
| 519207 · Misc. Other Expenses | | | | | | 0.00 |
| Check | 07/06/2016 | 1277 | Vision Ace Hardware | Inv# 589749- wood ... | 30.96 | 30.96 |
| Total 519207 · Misc. Other Expenses | | | | | 30.96 | 30.96 |
| 5193100 · Professional Fees Legal | | | | | | 64,780.12 |
| Check | 07/06/2016 | 2089 | Kenneth Evers PA | #10679 | 330.00 | 65,110.12 |
| Check | 07/13/2016 | 2091 | Kenneth Evers PA | Inv# 10684 | 1,050.00 | 66,160.12 |
| Check | 07/13/2016 | 2094 | Swaine & Harris, PA | Inv# 20857 | 401.68 | 66,561.80 |
| Check | 07/19/2016 | 2097 | Kenneth Evers PA | Invoice #10690 | 500.00 | 67,061.80 |
| Total 5193100 · Professional Fees Legal | | | | | 2,281.68 | 67,061.80 |
| 5193105 · Professional Fees | | | | | | 13,865.36 |
| Total 5193105 · Professional Fees | | | | | | 13,865.36 |
| 519320 · Accounting and audit | | | | | | 58,042.28 |
| Check | 07/06/2016 | 2087 | Hackney Ames & C... | #31903 | 50.00 | 58,092.28 |
| Check | 07/20/2016 | 2100 | Wicks, Brown, Willi... | #71665 | 5,061.20 | 63,153.48 |
| Total 519320 · Accounting and audit | | | | | 5,111.20 | 63,153.48 |
| 519321 · Meeting Security | | | | | | 930.00 |
| Check | 07/13/2016 | 2095 | Jennifer Soria | 7/12/16 meeting | 120.00 | 1,050.00 |
| Total 519321 · Meeting Security | | | | | 120.00 | 1,050.00 |
| 5193400 · Landscaping and Grounds | | | | | | 19,487.12 |
| Check | 07/06/2016 | 2082 | Redding Lawn & La... | Inv# 4036 | 1,100.00 | 20,587.12 |
| Check | 07/06/2016 | 2084 | Gary Sykes Spray ... | #43940 | 470.00 | 21,057.12 |
| Check | 07/06/2016 | 1274 | Redding Lawn & La... | Inv# 4036 | 180.00 | 21,237.12 |
| Total 5193400 · Landscaping and Grounds | | | | | 1,750.00 | 21,237.12 |
| 5194301 · Utilities | | | | | | 47,483.89 |
| Invoice | 07/01/2016 | 146 | Caresync, Inc | City of Wauchula | -104.63 | 47,379.26 |
| Invoice | 07/01/2016 | 146 | Caresync, Inc | PRECO | -1,558.98 | 45,820.28 |

**Hardee County Industrial Development Authority
General Ledger
As of July 31, 2016**

1:06 PM
08/04/16
Accrual Basis

| Type | Date | Num | Name | Memo | Amount | Balance |
|--|------------|------|------------------------|-----------------------|-----------|------------|
| Invoice | 07/01/2016 | 146 | Caresync, Inc | Hardee County Dis... | -158.82 | 45,661.46 |
| Check | 07/06/2016 | 2081 | City of Wauchula | #130519000 | 209.25 | 45,870.71 |
| Check | 07/06/2016 | 2085 | Century Link | #430282943 | 136.09 | 46,006.80 |
| Check | 07/06/2016 | 2086 | Hardee County Dis... | #U32768 | 317.63 | 46,324.43 |
| Check | 07/06/2016 | 1275 | City of Wauchula | #140261002 | 2,783.85 | 49,108.28 |
| Check | 07/13/2016 | 1283 | Rapid Systems | Inv# 343890 | 165.21 | 49,273.49 |
| Check | 07/20/2016 | 2098 | PRECO | Acc#111163001 | 3,117.95 | 52,391.44 |
| Check | 07/20/2016 | 1286 | Century Link | Acc#439887601 | 120.88 | 52,512.32 |
| Check | 07/20/2016 | 1288 | PRECO | WO#40840 electric... | 6,684.00 | 59,196.32 |
| Total 5194301 · Utilities | | | | | | |
| 519450 · Insurance Expense | | | | | | |
| Check | 07/06/2016 | 2090 | Mid Florida Crop In... | Tech River renewal | 7,460.19 | 103,354.39 |
| Total 519450 · Insurance Expense | | | | | | |
| 519460 · Repairs and Maintenance GF | | | | | | |
| Check | 07/06/2016 | 2083 | ThyssenKrupp Elev... | #3002649350 | 664.25 | 23,472.68 |
| Check | 07/13/2016 | 1282 | Clarke Pest Control... | Inv# 77697 | 175.00 | 24,136.93 |
| Total 519460 · Repairs and Maintenance GF | | | | | | |
| 5194801 · Repairs and Maintenance | | | | | | |
| Check | 07/06/2016 | 2088 | Critical System Sol... | Inv# Q1507791 | 410.24 | 6,820.00 |
| Check | 07/06/2016 | 1276 | Crowther | Inv# A114290 | 627.00 | 7,230.24 |
| Total 5194801 · Repairs and Maintenance | | | | | | |
| 519480 · Advertising | | | | | | |
| Total 519480 · Advertising | | | | | | |
| 5194903 · Property Taxes | | | | | | |
| Total 5194903 · Property Taxes | | | | | | |
| 519510 · Office Supplies | | | | | | |
| Total 519510 · Office Supplies | | | | | | |
| 5195206 · Grove Caretaking/Fertilizer | | | | | | |
| Total 5195206 · Grove Caretaking/Fertilizer | | | | | | |
| 51954 · Dues, Subscriptions, Membership | | | | | | |
| Total 51954 · Dues, Subscriptions, Membership | | | | | | |
| 519840 · Grant expenses | | | | | | |
| Check | 07/13/2016 | 2092 | Debut Development | reimbursement for ... | 31,868.21 | 949,934.82 |
| Check | 07/13/2016 | 1281 | Tucker Hall | Inv# 04373 | 8,515.00 | 981,803.03 |
| Total 519840 · Grant expenses | | | | | | |
| 519841 · Grant Expense - Paddle Sports | | | | | | |
| Total 519841 · Grant Expense - Paddle Sports | | | | | | |

**Hardee County Industrial Development Authority
General Ledger
As of July 31, 2016**

1:06 PM
08/04/16
Accrual Basis

| Type | Date | Num | Name | Memo | Amount | Balance |
|--|------------|------|-------------------------|-------------------------|-----------|--------------|
| Check | 07/13/2016 | 2096 | Peace River Paddle... | draw | 10,000.00 | 82,208.86 |
| Total 519841 · Grant Expense - Paddle Sports | | | | | | |
| 519843 · Grant expense- Stream 2 Sea | | | | | 10,000.00 | 82,208.86 |
| Check | 07/13/2016 | 2093 | Stream 2 Sea, LLC | reimbursement for ... | 36,605.97 | 251,739.99 |
| Total 519843 · Grant expense- Stream 2 Sea | | | | | | |
| 519844 · Grant Expenses- Bees&Botanicals | | | | | 36,605.97 | 288,345.96 |
| Total 519844 · Grant Expenses- Bees&Botanicals | | | | | | 288,345.96 |
| 6000 · Capital Outlay | | | | | | |
| Check | 07/06/2016 | 1278 | Olive Tree Growers,... | balance of purchase | 8,420.00 | 1,903,801.15 |
| Check | 07/06/2016 | 1279 | Balpack | Inv# 32186 | 33,745.00 | 1,912,221.15 |
| Check | 07/13/2016 | 1280 | Vision Ace Hardware | Inv# 590857 | 19.98 | 1,945,966.15 |
| Check | 07/13/2016 | 1284 | Florida Olive Syste... | Inv# 143 | 37,100.00 | 1,945,986.13 |
| Check | 07/19/2016 | 1285 | Wells Fargo Equip... | Invoice #3001681764 | 485.66 | 1,983,086.13 |
| Check | 07/20/2016 | 2099 | Chastain Skillman | 126673 | 4,183.75 | 1,983,571.79 |
| Check | 07/20/2016 | 1287 | Florida Olive Syste... | #144 shipping char... | 1,502.00 | 1,987,755.54 |
| Check | 07/28/2016 | 2101 | Hardee County Buil... | fee for will duke | 333.72 | 1,989,257.54 |
| Total 6000 · Capital Outlay | | | | | | |
| 6001 · Transfer to EDC | | | | | | |
| Check | 07/06/2016 | 1181 | Hardee County Eco... | transfer for admin | 4,510.64 | 12,053.16 |
| Check | 07/12/2016 | 1183 | Hardee County Eco... | transfer for admin | 9,387.71 | 16,563.80 |
| Check | 07/18/2016 | 1184 | Hardee County Eco... | transfer to cover ad... | 5,000.00 | 25,951.51 |
| Total 6001 · Transfer to EDC | | | | | | |
| Sales Tax Collection Allowance | | | | | | |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | -0.88 | -118.77 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | July 2016 Sales tax... | -13.58 | -119.65 |
| Total Sales Tax Collection Allowance | | | | | | |
| Sales Tax Expense | | | | | | |
| Total Sales Tax Expense | | | | | -14.46 | -133.23 |
| TOTAL | | | | | | |
| | | | | | 0.00 | 105.00 |
| | | | | | 0.00 | 105.00 |
| | | | | | 0.00 | 0.00 |

Hardee County Industrial Development Authority

Profit & Loss

08/04/16

October 2015 through July 2016

Accrual Basis

| | <u>Oct '15 - Jul 16</u> |
|--|----------------------------|
| Ordinary Income/Expense | |
| Income | |
| 337500 · EDA Proceeds Gen FD | 1,539,601.44 |
| 361100 · Interest Income gen fd | 104.46 |
| 361101 · Interest Income Mosaic accts | 7,427.12 |
| 362001 · Rental Income | 192,872.45 |
| 369901 · Fruit Income | 26,842.06 |
| 369902 · Misc. Income Gen Fd | 3,028.36 |
| 369905 · Mosaic Grant Revenue | 3,500,000.00 |
| Total Income | <u>5,269,875.89</u> |
| Expense | |
| 519207 · Misc. Other Expenses | 30.96 |
| 5193100 · Professional Fees Legal | 67,061.80 |
| 5193105 · Professional Fees | 13,865.36 |
| 519320 · Accounting and audit | 63,153.48 |
| 519321 · Meeting Security | 1,050.00 |
| 5193400 · Landscaping and Grounds | 21,237.12 |
| 5194301 · Utilities | 59,196.32 |
| 519450 · Insurance Expense | 110,814.58 |
| 519460 · Repairs and Maintenance GF | 24,311.93 |
| 5194601 · Repairs and Maintenance | 7,857.24 |
| 519480 · Advertising | 241.15 |
| 5194903 · Property Taxes | 97,220.61 |
| 519510 · Office Supplies | 427.12 |
| 5195206 · Grove Caretaking/Fertilizer | 12,227.57 |
| 51954 · Dues, Subscriptions, Membership | 75.00 |
| 519840 · Grant expenses | 990,318.03 |
| 519841 · Grant Expense - Paddle Sports | 82,208.86 |
| 519843 · Grant expense- Stream 2 Sea | 288,345.96 |
| 519844 · Grant Expenses- Bees&Botanicals | 11,000.00 |
| 6000 · Capital Outlay | 1,989,591.26 |
| 6001 · Transfer to EDC | 30,951.51 |
| Total Expense | <u>3,871,185.86</u> |
| Net Ordinary Income | 1,398,690.03 |
| Other Income/Expense | |
| Other Income | |
| Sales Tax Collection Allowance | 133.23 |
| Total Other Income | <u>133.23</u> |
| Other Expense | |
| Sales Tax Expense | 105.00 |
| Total Other Expense | <u>105.00</u> |
| Net Other Income | 28.23 |
| Net Income | <u><u>1,398,718.26</u></u> |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM
 08/04/16
 Accrual Basis

| | Administrative (General Fund) | Corridor Group (General Fund) | Grove (General Fund) | Incubator (General Fund) |
|--|----------------------------------|----------------------------------|-------------------------|-----------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 608,435.64 | 0.00 | 931,165.80 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 361101 · Interest Income Mosaic accts | 0.00 | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369901 · Fruit Income | 0.00 | 0.00 | 26,842.06 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 369905 · Mosaic Grant Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 608,435.64 | 26,842.06 | 931,165.80 |
| Expense | | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 67,061.80 | 0.00 | 0.00 | 0.00 |
| 5193105 · Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 63,153.48 | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 0.00 | 1,150.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 0.00 | 7,019.21 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 | 5,118.75 |
| 519480 · Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 519510 · Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 0.00 | 0.00 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 12,227.57 | 0.00 |
| 519640 · Grant expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 0.00 | 0.00 |
| 519843 · Grant Expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 | 182,263.96 |
| 519844 · Grant Expenses- Bees&Botanicals | 0.00 | 0.00 | 0.00 | 42,908.86 |
| 6000 · Capital Outlay | 0.00 | 486,816.55 | 0.00 | 192,110.57 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 | 11,520.14 |
| Total Expense | 130,215.28 | 486,816.55 | 12,227.57 | 442,091.49 |
| Net Ordinary Income | -130,215.28 | 121,619.09 | 14,614.49 | 489,074.31 |
| Other Income | | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expense | | | | |
| Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -130,215.28 | 121,619.09 | 14,614.49 | 489,074.31 |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM

08/04/16

Accrual Basis

| | Incubator Year 3 (General Fund) | Property Management (General Fund) | Spec Building 4 (TechRiver) (General Fund) | Spec Building 5 (PFM) (General Fund) |
|--|------------------------------------|---------------------------------------|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 361101 · Interest Income Mosaic accts | 0.00 | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 11,350.08 | 72,797.77 | 0.00 |
| 369901 · Fruit Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 369905 · Mosaic Grant Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 11,350.08 | 72,797.77 | 0.00 |
| Expense | | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193105 · Professional Fees | 7,920.00 | 0.00 | 340.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 12,050.00 | 1,045.00 | 0.00 |
| 519450 · Insurance Expense | 0.00 | 8,412.81 | 25,290.97 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 17,799.99 | 7,460.19 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 885.36 | 17,782.82 | 22,417.36 |
| 519480 · Advertising | 0.00 | 410.24 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 519510 · Office Supplies | 0.00 | 97,220.61 | 0.00 | 0.00 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 0.00 | 0.00 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 191.60 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 51,123.28 | 0.00 | 75.00 | 0.00 |
| 519843 · Grant Expense- Stream 2 Sea | 39,300.00 | 0.00 | 0.00 | 0.00 |
| 519844 · Grant Expenses- Bees&Botanicals | 96,235.39 | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 11,000.00 | 0.00 | 0.00 | 0.00 |
| 6001 · Transfer to EDC | 38,280.54 | 0.00 | 2,424.96 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 243,859.21 | 136,779.01 | 54,610.54 | 22,417.36 |
| Net Ordinary Income | -243,859.21 | -125,428.93 | 18,187.23 | -22,417.36 |
| Other Income/Expense | | | | |
| Sales Tax Collection Allowance | 0.00 | 133.23 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 133.23 | 0.00 | 0.00 |
| Other Expense | | | | |
| Sales Tax Expense | 0.00 | 105.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 105.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 28.23 | 0.00 | 0.00 |
| Net Income | -243,859.21 | -125,400.70 | 18,187.23 | -22,417.36 |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM
 08/04/16
 Accrual Basis

| | Spec Building 6 (Florhkan) (General Fund) | Spec Buildings 1 & 3 (Keyplex) (General Fund) | General Fund - Other (General Fund) | Total General Fund |
|--|--|--|--|---------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 | 1,539,601.44 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 104.46 | 104.46 |
| 361101 · Interest Income Mosaic accts | 0.00 | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 108,724.60 | 0.00 | 192,872.45 |
| 369901 · Fruit Income | 0.00 | 0.00 | 0.00 | 26,842.06 |
| 369902 · Misc. Income Gen Fd | 1,187.34 | 0.00 | 1,841.02 | 3,028.36 |
| 369905 · Mosaic Grant Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 1,187.34 | 108,724.60 | 1,945.48 | 1,762,448.77 |
| Expense | | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 | 67,061.80 |
| 5193105 · Professional Fees | 0.00 | 0.00 | 4,530.29 | 12,790.29 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 | 63,153.48 |
| 519321 · Meeting Security | 0.00 | 0.00 | 1,050.00 | 1,050.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 | 14,245.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 500.00 | 41,222.99 |
| 519450 · Insurance Expense | 33,410.79 | 16,868.81 | 0.00 | 97,957.14 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 | 23,786.93 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 | 410.24 |
| 519480 · Advertising | 0.00 | 0.00 | 241.15 | 241.15 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 | 97,220.61 |
| 519510 · Office Supplies | 0.00 | 0.00 | 0.00 | 191.60 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 0.00 | 12,227.57 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 0.00 | 75.00 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 | 233,387.24 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 0.00 | 82,208.86 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 | 288,345.96 |
| 519844 · Grant Expenses- Bees&Botanicals | 0.00 | 0.00 | 0.00 | 11,000.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 267,157.83 | 806,200.02 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 33,410.79 | 16,868.81 | 273,479.27 | 1,852,775.88 |
| Net Ordinary Income | -32,223.45 | 91,855.79 | -271,533.79 | -90,327.11 |
| Other Income/Expense | | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 | 133.23 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 133.23 |
| Other Expense | | | | |
| Sales Tax Expense | 0.00 | 0.00 | 0.00 | 105.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 105.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 105.00 |
| Net Income | -32,223.45 | 91,855.79 | -271,533.79 | -90,298.88 |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM
 08/04/16
 Accrual Basis

| | City of Wauchula CRA (Special Revenue) | Florida Hospital Relocation (Special Revenue) | IDA Marketing Program (Special Revenue) | Incubator (Special Revenue) |
|--|---|--|--|--------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 337500 · EDA Proceeds Gen FD | 0.00 | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 361101 · Interest Income Mosaic accts | 0.00 | 0.00 | 0.00 | 0.00 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369901 · Fruit Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 369905 · Mosaic Grant Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Expense | | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193105 · Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 | 1,075.07 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 0.00 | 0.00 | 0.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 0.00 | 6,982.12 |
| 519480 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 | 11,289.33 |
| 5194801 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 | 12,857.44 |
| 519480 · Advertising | 0.00 | 0.00 | 0.00 | 525.00 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 | 7,447.00 |
| 519510 · Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 0.00 | 0.00 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 0.00 | 0.00 |
| 519840 · Grant expenses | 50,000.00 | 642,000.00 | 64,930.79 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 0.00 | 0.00 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 | 0.00 |
| 519844 · Grant Expenses- Bees&Botanicals | 0.00 | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 12,053.16 | 205,897.22 |
| Total Expense | 50,000.00 | 642,000.00 | 76,983.95 | 246,083.18 |
| Net Ordinary Income | -50,000.00 | -642,000.00 | -76,983.95 | -246,083.18 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expense | | | | |
| Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -50,000.00 | -642,000.00 | -76,983.95 | -246,083.18 |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM
 08/04/16
 Accrual Basis

| | Phillips/FL Grows (Special Revenue) | Project Olive (Special Revenue) | Spec Building 5 (PFM) (Special Revenue) | Special Revenue - Other (Special Revenue) |
|--|--|------------------------------------|--|--|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 337500 · EDA Proceeds Gen Fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 361101 · Interest income Mosaic accts | 0.00 | 0.00 | 7,427.12 | 0.00 |
| 362001 · Rental Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369901 · Fruit Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 0.00 | 0.00 |
| 369905 · Mosaic Grant Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 0.00 | 0.00 | 0.00 | 3,500,000.00 |
| Expense | | | | |
| 519207 · Misc. Other Expenses | 0.00 | 0.00 | 0.00 | 3,507,427.12 |
| 5193100 · Professional Fees Legal | 0.00 | 30.96 | 0.00 | 0.00 |
| 5193105 · Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 0.00 | 0.00 |
| 519321 · Meeting Security | 0.00 | 0.00 | 0.00 | 0.00 |
| 5193400 · Landscaping and Grounds | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194301 · Utilities | 0.00 | 6,684.00 | 0.00 | 0.00 |
| 519450 · Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| 519460 · Repairs and Maintenance GF | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194601 · Repairs and Maintenance | 0.00 | 0.00 | 0.00 | 0.00 |
| 519480 · Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 519510 · Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 0.00 | 0.00 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 0.00 | 235.52 |
| 519840 · Grant expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 0.00 | 0.00 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 0.00 | 0.00 |
| 519844 · Grant Expenses- Bees&Botanicals | 0.00 | 0.00 | 0.00 | 0.00 |
| 6000 · Capital Outlay | 738,575.71 | 55,461.98 | 183,456.33 | 0.00 |
| 6001 · Transfer to EDC | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 738,575.71 | 62,176.94 | 183,456.33 | 18,898.35 |
| Net Ordinary Income | -738,575.71 | -62,176.94 | -183,456.33 | 19,133.87 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expense | | | | |
| Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -738,575.71 | -62,176.94 | -183,456.33 | 3,488,293.25 |

Hardee County Industrial Development Authority
Profit & Loss by Class
October 2015 through July 2016

1:07 PM
 08/04/16
 Accrual Basis

| | Total Special Revenue | Unclassified | TOTAL |
|--|-----------------------|--------------|---------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 337500 · EDA Proceeds Gen Fd | 0.00 | 0.00 | 1,539,601.44 |
| 361100 · Interest Income gen fd | 0.00 | 0.00 | 104.46 |
| 361101 · Interest Income Mosaic accts | 7,427.12 | 0.00 | 7,427.12 |
| 362001 · Rental Income | 0.00 | 0.00 | 192,872.45 |
| 369901 · Fruit Income | 0.00 | 0.00 | 26,842.06 |
| 369902 · Misc. Income Gen Fd | 0.00 | 0.00 | 3,028.36 |
| 369905 · Mosaic Grant Revenue | 3,500,000.00 | 0.00 | 3,500,000.00 |
| Total Income | 3,507,427.12 | 0.00 | 5,269,875.89 |
| Expense | | | |
| 519207 · Misc. Other Expenses | 30.96 | 0.00 | 30.96 |
| 5193100 · Professional Fees Legal | 0.00 | 0.00 | 67,061.80 |
| 5193105 · Professional Fees | 1,075.07 | 0.00 | 13,865.36 |
| 519320 · Accounting and audit | 0.00 | 0.00 | 63,153.48 |
| 519321 · Meeting Security | 0.00 | 0.00 | 1,050.00 |
| 5193400 · Landscaping and Grounds | 6,992.12 | 0.00 | 21,237.12 |
| 5194301 · Utilities | 17,973.33 | 0.00 | 59,196.32 |
| 519450 · Insurance Expense | 12,857.44 | 0.00 | 110,814.58 |
| 519460 · Repairs and Maintenance GF | 525.00 | 0.00 | 24,311.93 |
| 5194601 · Repairs and Maintenance | 7,447.00 | 0.00 | 7,857.24 |
| 519480 · Advertising | 0.00 | 0.00 | 241.15 |
| 5194903 · Property Taxes | 0.00 | 0.00 | 97,220.61 |
| 519510 · Office Supplies | 235.52 | 0.00 | 427.12 |
| 5195206 · Grove Caretaking/Fertilizer | 0.00 | 0.00 | 12,227.57 |
| 51954 · Dues, Subscriptions, Membership | 0.00 | 0.00 | 75.00 |
| 519840 · Grant expenses | 756,930.79 | 0.00 | 990,318.03 |
| 519841 · Grant Expense - Paddle Sports | 0.00 | 0.00 | 82,208.86 |
| 519843 · Grant expense- Stream 2 Sea | 0.00 | 0.00 | 286,345.96 |
| 519844 · Grant Expenses- Bees&Botanicals | 0.00 | 0.00 | 11,000.00 |
| 6000 · Capital Outlay | 1,183,391.24 | 0.00 | 1,889,591.26 |
| 6001 · Transfer to EDC | 30,951.51 | 0.00 | 30,951.51 |
| Total Expense | 2,018,409.98 | 0.00 | 3,871,185.86 |
| Net Ordinary Income | 1,489,017.14 | 0.00 | 1,398,690.03 |
| Other Income/Expense | | | |
| Other Income | | | |
| Sales Tax Collection Allowance | 0.00 | 0.00 | 133.23 |
| Total Other Income | 0.00 | 0.00 | 133.23 |
| Other Expense | | | |
| Sales Tax Expense | 0.00 | 0.00 | 105.00 |
| Total Other Expense | 0.00 | 0.00 | 105.00 |
| Net Other Income | 0.00 | 0.00 | 28.23 |
| Net Income | 1,489,017.14 | 0.00 | 1,398,718.26 |

Hardee County Industrial Development Authority

08/04/16

Reconciliation Detail

101009 · WSB Sales (GF), Period Ending 07/31/2016

| Type | Date | Num | Name | Clr | Amount | Balance |
|---------------------------------------|------------|------|-------------------------|-----|-------------|-------------|
| Beginning Balance | | | | | | |
| Cleared Transactions | | | | | | 144,071.22 |
| Checks and Payments - 26 items | | | | | | |
| Check | 06/15/2016 | 2063 | Hackney Ames & C... | X | -133.00 | -133.00 |
| Check | 06/27/2016 | 2075 | Chastain Skillman | X | -3,796.62 | -3,929.62 |
| Check | 06/27/2016 | 2077 | PRECO | X | -3,177.95 | -7,107.57 |
| Check | 06/27/2016 | 2078 | Seed Media, Inc | X | -2,000.00 | -9,107.57 |
| Check | 06/27/2016 | 2076 | Skylar Clark | X | -120.00 | -9,227.57 |
| Check | 07/06/2016 | 2090 | Mid Florida Crop Ins... | X | -7,460.19 | -16,687.76 |
| Check | 07/06/2016 | 2082 | Redding Lawn & La... | X | -1,100.00 | -17,787.76 |
| Check | 07/06/2016 | 2083 | ThyssenKrupp Eleva... | X | -664.25 | -18,452.01 |
| Check | 07/06/2016 | 2084 | Gary Sykes Spray S... | X | -470.00 | -18,922.01 |
| Check | 07/06/2016 | 2088 | Critical System Solu... | X | -410.24 | -19,332.25 |
| Check | 07/06/2016 | 2089 | Kenneth Evers PA | X | -330.00 | -19,662.25 |
| Check | 07/06/2016 | 2086 | Hardee County Disp... | X | -317.63 | -19,979.88 |
| Check | 07/06/2016 | 2081 | City of Wauchula | X | -209.25 | -20,189.13 |
| Check | 07/06/2016 | 2085 | Century Link | X | -136.09 | -20,325.22 |
| Check | 07/06/2016 | 2087 | Hackney Ames & C... | X | -50.00 | -20,375.22 |
| Check | 07/13/2016 | 2093 | Stream 2 Sea, LLC | X | -36,605.97 | -56,981.19 |
| Check | 07/13/2016 | 2092 | Debut Development | X | -31,868.21 | -88,849.40 |
| Check | 07/13/2016 | 2096 | Peace River Paddle ... | X | -10,000.00 | -98,849.40 |
| Check | 07/13/2016 | 2091 | Kenneth Evers PA | X | -1,050.00 | -99,899.40 |
| Check | 07/13/2016 | 2094 | Swaine & Harris, PA | X | -401.68 | -100,301.08 |
| Check | 07/13/2016 | 2095 | Jennifer Soria | X | -120.00 | -100,421.08 |
| Check | 07/19/2016 | 2097 | Kenneth Evers PA | X | -500.00 | -100,921.08 |
| Check | 07/20/2016 | 2098 | PRECO | X | -3,117.95 | -104,039.03 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | X | -529.70 | -104,568.73 |
| Check | 07/22/2016 | eft | Florida Dept. of Rev... | X | -34.12 | -104,602.85 |
| Check | 07/28/2016 | 2101 | Hardee County Build... | X | -333.72 | -104,936.57 |
| Total Checks and Payments | | | | | -104,936.57 | -104,936.57 |
| Deposits and Credits - 4 items | | | | | | |
| Deposit | 07/06/2016 | | | X | 144.46 | 144.46 |
| Deposit | 07/11/2016 | | | X | 10,912.46 | 11,056.92 |
| Deposit | 07/13/2016 | | | X | 535.00 | 11,591.92 |
| Deposit | 07/31/2016 | | | X | 3.66 | 11,595.58 |
| Total Deposits and Credits | | | | | 11,595.58 | 11,595.58 |
| Total Cleared Transactions | | | | | -93,340.99 | -93,340.99 |
| Cleared Balance | | | | | -93,340.99 | 50,730.23 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 2 items | | | | | | |
| Check | 07/20/2016 | 2100 | Wicks, Brown, Willia... | | -5,061.20 | -5,061.20 |
| Check | 07/20/2016 | 2099 | Chastain Skillman | | -4,183.75 | -9,244.95 |
| Total Checks and Payments | | | | | -9,244.95 | -9,244.95 |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 07/20/2016 | | | | 102.00 | 102.00 |
| Total Deposits and Credits | | | | | 102.00 | 102.00 |
| Total Uncleared Transactions | | | | | -9,142.95 | -9,142.95 |
| Register Balance as of 07/31/2016 | | | | | -102,483.94 | 41,587.28 |
| Ending Balance | | | | | -102,483.94 | 41,587.28 |

Hardee County Industrial Development Authority Reconciliation Detail

08/04/16

101004 - WSB Mosaic (SR), Period Ending 07/31/2016

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|------|----------------------|-----|-------------|--------------|
| Beginning Balance | | | | | | |
| Cleared Transactions | | | | | | 7,866,230.23 |
| Checks and Payments - 6 items | | | | | | |
| Check | 07/06/2016 | 1180 | Hardee County IDA | X | -45,786.81 | -45,786.81 |
| Check | 07/06/2016 | 1181 | Hardee County Eco... | X | -4,510.64 | -50,297.45 |
| Check | 07/12/2016 | 1183 | Hardee County Eco... | X | -9,387.71 | -59,685.16 |
| Check | 07/13/2016 | 1182 | Hardee County IDA | X | -45,975.19 | -105,660.35 |
| Check | 07/18/2016 | 1185 | Hardee County IDA | X | -25,000.00 | -130,660.35 |
| Check | 07/18/2016 | 1184 | Hardee County Eco... | X | -5,000.00 | -135,660.35 |
| Total Checks and Payments | | | | | -135,660.35 | -135,660.35 |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 07/31/2016 | | | X | 988.99 | 988.99 |
| Total Deposits and Credits | | | | | 988.99 | 988.99 |
| Total Cleared Transactions | | | | | -134,671.36 | -134,671.36 |
| Cleared Balance | | | | | -134,671.36 | 7,731,558.87 |
| Register Balance as of 07/31/2016 | | | | | -134,671.36 | 7,731,558.87 |
| Ending Balance | | | | | -134,671.36 | 7,731,558.87 |

Hardee County Industrial Development Authority
Reconciliation Detail
 101011 - Mosaic Disbursement Acct (SR), Period Ending 07/31/2016

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|------|-------------------------|-----|------------|------------|
| Beginning Balance | | | | | | |
| Cleared Transactions | | | | | | 199.37 |
| Checks and Payments - 13 items | | | | | | |
| Check | 06/27/2016 | 1273 | Century Link | X | -119.60 | -119.60 |
| Check | 07/06/2016 | 1279 | Balpack | X | -33,745.00 | -33,864.60 |
| Check | 07/06/2016 | 1278 | Olive Tree Growers, ... | X | -8,420.00 | -42,284.60 |
| Check | 07/06/2016 | 1275 | City of Wauchula | X | -2,783.85 | -45,068.45 |
| Check | 07/06/2016 | 1276 | Crowther | X | -627.00 | -45,695.45 |
| Check | 07/06/2016 | 1274 | Redding Lawn & La... | X | -180.00 | -45,875.45 |
| Check | 07/06/2016 | 1277 | Vision Ace Hardware | X | -30.96 | -45,906.41 |
| Check | 07/13/2016 | 1284 | Florida Olive Syste... | X | -37,100.00 | -83,006.41 |
| Check | 07/13/2016 | 1281 | Tucker Hall | X | -8,515.00 | -91,521.41 |
| Check | 07/13/2016 | 1282 | Clarke Pest Control ... | X | -175.00 | -91,696.41 |
| Check | 07/13/2016 | 1283 | Rapid Systems | X | -165.21 | -91,861.62 |
| Check | 07/13/2016 | 1280 | Vision Ace Hardware | X | -19.98 | -91,881.60 |
| Check | 07/19/2016 | 1285 | Wells Fargo Equipm... | X | -485.66 | -92,367.26 |
| Total Checks and Payments | | | | | -92,367.26 | -92,367.26 |
| Deposits and Credits - 3 Items | | | | | | |
| Check | 07/06/2016 | 1180 | Hardee County IDA | X | 45,786.81 | 45,786.81 |
| Check | 07/13/2016 | 1182 | Hardee County IDA | X | 45,975.19 | 91,762.00 |
| Check | 07/18/2016 | 1185 | Hardee County IDA | X | 25,000.00 | 116,762.00 |
| Total Deposits and Credits | | | | | 116,762.00 | 116,762.00 |
| Total Cleared Transactions | | | | | 24,394.74 | 24,394.74 |
| Cleared Balance | | | | | 24,394.74 | 24,594.11 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 3 items | | | | | | |
| Check | 07/20/2016 | 1288 | PRECO | | -6,684.00 | -6,684.00 |
| Check | 07/20/2016 | 1287 | Florida Olive Syste... | | -1,502.00 | -8,186.00 |
| Check | 07/20/2016 | 1286 | Century Link | | -120.88 | -8,306.88 |
| Total Checks and Payments | | | | | -8,306.88 | -8,306.88 |
| Total Uncleared Transactions | | | | | -8,306.88 | -8,306.88 |
| Register Balance as of 07/31/2016 | | | | | 16,087.86 | 16,287.23 |
| Ending Balance | | | | | 16,087.86 | 16,287.23 |

Hardee County Industrial Development Authority Reconciliation Detail

101007 - WSB-Florikan Deposit Acct (SR), Period Ending 07/31/2016

| Type | Date | Num | Name | Clr | Amount | Balance |
|--------------------------------------|------------|-----|------|-----|-------------|-------------------|
| Beginning Balance | | | | | | 100,111.07 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 Item | | | | | | |
| Transfer | 07/31/2016 | | | X | 4.24 | 4.24 |
| Total Deposits and Credits | | | | | 4.24 | 4.24 |
| Total Cleared Transactions | | | | | 4.24 | 4.24 |
| Cleared Balance | | | | | 4.24 | 100,115.31 |
| Register Balance as of 07/31/2016 | | | | | 4.24 | 100,115.31 |
| Ending Balance | | | | | 4.24 | 100,115.31 |

Hardee County Industrial Development Authority Reconciliation Detail

101012 · Incubator Account (GF), Period Ending 07/31/2016

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------|-----|------|-----|--------|--------------|
| Beginning Balance | | | | | | |
| Cleared Balance | | | | | | 38.30 |
| Register Balance as of 07/31/2016 | | | | | | 38.30 |
| Ending Balance | | | | | | 38.30 |