



# AGENDA

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County BOCC Commission Chambers, 412 West Orange Street, Wauchula, FL Regular Meeting,

4/12/2016 8:30 A.M

### Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair| Monica Reas | Diana Youmans | Donald Samuels|  
John O'Neal | Dottie Conerly | Lory Durrance

	<b>Item</b>	<b>Presenter</b>
Item 1	Call to order	Vanessa Hernandez
Item 2	Approval of agenda	Vanessa Hernandez
Item 3	Approval of Minutes- March 8, 2016	Vanessa Hernandez
Item 4	Nutraceutical Discussion -Florida Olive Council -India Trip report	Bill Lambert/ Michael Garcia
Item 5	Florikan expansion discussion	Bill Lambert/ Brian Patterson
Item 6	Stream2Sea Sub Grant agreement	Sarah Pelham/ Ken Evers
Item 7	Debut Development Sub Grant agreement	Sarah Pelham/ Ken Evers
Item 8	Peace River Paddlesports and Kuleana Adventures Sub Grant agreement -Budget	Sarah Pelham/ Ken Evers

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	<b>Item</b>	<b>Presenter</b>
Item 9	Bees & Botanicals Sub Grant agreement	Sarah Pelham/ Ken Evers
Item 10	Leases	Sarah Pelham
Item 11	Project Updates	Bill Lambert
Item 12	Financial Report -FYE 2016 General Fund budget amendments -2016/2017 Budget Request from the BOCC	Sarah Pelham/ Charlie Cox
Item 13	Announcements/Other Business/Public Comment	Vanessa Hernandez
Item 14	Adjournment	

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**Hardee County Economic Development Council/Industrial Development Authority**  
**Regular Meeting Minutes**  
**March 8, 2016**  
**Hardee County BOCC**

**Vanessa Hernandez- Chair-P**  
**Gene Davis- Vice Chair-P**  
**Dottie Conerly-P**

**Donald Samuels-P**  
**John O'Neal-A**  
**Lory Durrance-P**

**Diana Youmans-P**  
**Monica Reas-A**

The meeting was called to order by Chair Hernandez.

**Visiting:** Bruce Stayer, Leslie Cantu, Charlie Cox, Autumn Blum, Kristin Giuliani, Rhonda Cole, Henry Kuhlman, Sharon Moye, Don Chancey, Grady Johnson, Craig Turner, Jamie Harris and Arnold Lanier.

**County Attorney:** Ken Evers

**County Commissioners:** Mike Thompson, Rick Knight and Russ Melendy

**Press:** None attending

**Staff:** Bill Lambert, Sarah Pelham and Kristi Schierling

**Agenda:** Lory Durrance made a motion and was seconded by Monica Reas to approve the agenda. Motion passed unanimously.

**Minutes:** Gene Davis made a motion and was seconded by Monica Reas to approve the 2/9/16 minutes. Motion passed unanimously.

***EDA Update***

Our EDA applications were awarded as well as the Incubator tenants. We go back on the 22<sup>nd</sup> for the grant award approval of the contracts. Sarah Pelham reviewed each of the awards for the EDC and IDA. There were 7 total. EDC Admin Funding (\$150,000), Incubator funding (\$ 90,350), Stream2Sea (\$ 397,000), Debut Development (\$ 294,220), Peace River Paddlesports (not to exceed \$100,000), Bees & Botanicals (\$ 239,575), Corridor Group (\$ 750,000). The budgets and project descriptions will be added in to the final drafts. The Incubator has had some landscaping done to the property. The columns were not included in this grant cycle. We may include those in the next grant cycle. The EDA has seen Stream2Sea's budget and it will be included in the final agreement. The IDA will have individual contracts with each of the Incubator tenants again with this cycle of funds. Peace River Paddlesports has different language than the other contracts. Their amount is not to exceed \$100,000. The EDA decided not to fund the canoe/tourism part this funding cycle. They are only funding the manufacturing of the paddleboards. There will be strong deliverables put into place. The corridor group agreement is for the south end. The EDA agreed to fund Bees & Botanicals if the IDA agreed to administer it. They will be focusing on social media, sales and operations. Debut Development will be assisting them. Their budget was reviewed and approved by the EDA.

***EDA Grant Award Agreements- Authorization for Chair to sign***

The agreements were discussed in the tab above.

Diana Youmans made a motion and was seconded by Monica Reas to approve and authorize the Chair to sign the EDA grant award agreements for the EDC Admin funding, Corridor Group and the Incubator. Motion passed unanimously.

Diana Youmans made a motion and was seconded by Monica Reas to approve and authorize the Chair to sign the EDA grant award agreement for Stream2Sea. Lory Durrance abstained due to a banking relationship. Motion passed.

Gene Davis made a motion and was seconded by Monica Reas to approve and authorize the Chair to sign the EDA grant award agreement for Debut Development. Lory Durrance abstained due to a banking relationship. Motion passed.

Monica Reas made a motion and was seconded by Gene Davis to approve and authorize the Chair to sign the EDA grant award agreement for Peace River Paddlesports. Lory Durrance abstained due to a banking relationship. Motion passed.

Gene Davis made a motion and was seconded by Monica Reas to approve and authorize the Chair to sign the EDA grant award agreement for Bees & Botanicals. Lory Durrance abstained due to a banking relationship. Motion passed.

\*Break from 9:58am-10:10am.

***Incubator Floor Plan proposal***

A new layout of the Incubator was shown. These are the planned retrofits to the building. The carpet and vinyl machines that were there when we purchased the building need to be moved out. The office has reached out to Home Depot, Lowes and other companies to see if they would be interested in the machines. All said no. We will check with Pacer Marine and see if they are something that they would be interested in.

***Project "Agricultural Diversity"***

Director Lambert has great concerns about citrus greening. Loss of citrus income will greatly impact and hurt our economy. Director Lambert has had people approach him about olives. He has met with them, IFAS and growers regarding olives. The Commerce Park grove needs to be pushed. That could possibly become a test plot for the olives. This may require a rezone for Ag use. We would work with IFAS and the County Agent to do the test plot. Olives are currently being grown by Mosaic in a different soil type. The olives leaves would also be able to be used, not just the fruit. We would also be able to grow turmeric. Director Lambert has been in communications with a company in India that has a holistic processing/extraction plant that he would like to go visit and is asking the Board permission for travel dollars to India. Currently, David Royal and the new County Agent may go with him. Autumn Blum spoke about this company. She knows and has worked with him in the past.

Lory Durrance made a motion and was seconded by Gene Davis to approve up to 4 people to travel to India to visit the extraction plant. Motion passed unanimously.

This would be a vetting trip to see if they are appropriate for Hardee County. Director Lambert is also traveling to Georgia next week to visit an olive grower.

***Project Updates/Chair Updates***

Hogan Street has not been consummated yet. The survey is not completed. DOT has had meetings with Florida Hospital about service entrances that Florida Hospital would like to have.

The Court has contacted Attorney Evers and is asking for a response related to the Commerce Park rezone.

The Director evaluation was completed last month. Chair Hernandez had said at the last meeting that she would bring back information related to a salary increase for the Director. Surrounding counties were contacted regarding their pay scales for Economic Development Directors. Not a lot of information was received. Hardee County was also contacted and we were given their step plan. This was included in the agenda packet and was reviewed by Chair Hernandez with the Board. Within the last 2-3 years, the County has received a 2-3% cost of living increase. Chair Hernandez went over some of Director Lambert's past benefits. The EDC does not offer its employees retirement. Health insurance, cell phone allowance and vacation time is provided. When Director Lambert first started, in 2007, he was at a salary of \$78,000 and is now around \$83,000. Diana Youmans said that we should do something similar to the County's step plan.

(\*Director Lambert left due to a scheduled meeting)

Lory Durrance made a motion and was seconded by Diana Youmans to approve Director Lambert's increase at the County's 2014-2015 step plan salary grade 40 level 8 which is \$97,709.45 and to adopt the County's step plan structure. Any future salary increases will be based on yearly performance reviews.

Chair Hernandez asked for a roll call vote.

Diana Youmans- Yes

Lory Durrance- Yes

Vanessa Hernandez- Yes

Gene Davis- Yes

Donald Samuels- No

Monica Reas- Yes

Motion passed 5-1.

County Manager Lex Albritton gave an update on FHREDI/FRBA. FHREDI is looking to dissolve and start as a new organization. FRBA has warehouses in Lake Placid and Lake City. Both have equipment still boxed up and on pallets. Some of the equipment will try to be salvaged. FRBA will be filing for bankruptcy.

***Financials***

The EDC/IDA financials were accepted as presented.

\*\*The meeting was adjourned at 12:18pm by Chair Hernandez.

**Hardee County Industrial Development Authority**  
**General Fund (Including EDA Grant Activity) - Budget Amendment April 12, 2016**  
**For Fiscal Year October 1, 2015 through September 30, 2016**

		Increase / (Decrease)	
<b>Utilization of General Fund Balance Carry Forward</b>	\$		=
<b>Revenue Increases (Decrease):</b>			
EDA grant proceeds - Bees and Botanicals		239,575	(1)
EDA grant proceeds - Debut Development		294,220	(1)
EDA grant proceeds - Stream to Sea		397,000	(1)
EDA grant proceeds - Peace River Paddle Sports		100,000	(1)
EDA grant proceeds - Water/Sewer Will Duke Ext		750,000	(1)
EDA grant proceeds - Incubator		90,350	(1)
 <b>Total Fund Balance Carry Forward and Additional Revenues</b>	 \$	 <u>1,871,145</u>	
 <b>Appropriations:</b>			
<b>Grant Expenses:</b>			
Bees and Botanicals	\$	239,575	(1)
Debut Development		294,220	(1)
Stream to Sea		397,000	(1)
Peace River Paddle Sports		100,000	(1)
<b>Capital Outlay:</b>			
Water/Sewer Will Duke Ext		750,000	(1)
Incubator		90,350	(1)
<b>Total Appropriations</b>	\$	<u>1,871,145</u>	

(1) - The final EDA grant awards for the 2016 grant cycle were not included in the original budget.

Hardee County Economic Development  
**Balance Sheet**  
As of March 31, 2016

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wauchula State Bank	29,017.12
<b>Total Checking/Savings</b>	<u>29,017.12</u>
<b>Total Current Assets</b>	<u>29,017.12</u>
<b>TOTAL ASSETS</b>	<u><u>29,017.12</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3010 - Unrestrict (retained earnings)	100,009.68
Net Income	-70,992.56
<b>Total Equity</b>	<u>29,017.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>29,017.12</u></u>

Hardee County Economic Development  
**Profit & Loss**  
March 2016

	<u>Mar 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Rent	1,071.04
<b>Total Income</b>	<u>1,071.04</u>
<b>Expense</b>	
023-0 · Life/Health Insurance	3,819.23
025-0 · Payroll Expenses	13,666.27
031-0 · Professional Services	639.19
040-0 · Travel	432.75
043-0 · Utilities	635.07
044-0 · Rentals/Leases	2,297.32
051-0 · Office Supplies	75.74
054-0 · Books, Dues, & Subscriptions	294.68
<b>Total Expense</b>	<u>21,860.25</u>
<b>Net Ordinary Income</b>	<u>-20,789.21</u>
<b>Net Income</b>	<u><u>-20,789.21</u></u>



## Hardee County Economic Development

## General Ledger

As of March 31, 2016

04/07/16

Cash Basis

Type	Date	Num	Name	Memo	Original Amount	Balance
<b>Wauchula State Bank</b>						
Check	03/04/2016	debit	ADP		-82.97	49,806.33
Check	03/07/2016	3587	FI Revell	March 2016	-2,297.32	49,723.36
Check	03/07/2016	3588	Cardmember Service	#3114	-388.52	47,426.04
Check	03/07/2016	3589	City of Wauchula	#120260005	-466.74	47,037.52
Check	03/07/2016	3590	Jessie Wiggins	Inv# 424	-475.00	46,570.78
Check	03/07/2016	3591	Sandy Meeks	February cleaning	-60.00	46,095.78
Check	03/07/2016	3592	We Clean Windows	March cleaning	-37.45	45,998.33
Check	03/07/2016	3593	William R Lambert	February mileage	-432.75	45,565.58
Check	03/09/2016	debit	ADP		-6,535.22	39,030.36
Deposit	03/11/2016			Deposit	71.04	39,101.40
Check	03/14/2016	3594	Sarah Pelham	gotomyppc-February reimburse...	-21.90	39,079.50
Check	03/14/2016	3595	Rapid Systems	Inv# 334603	-168.33	38,911.17
Check	03/15/2016	debit	Florida Blue		-3,819.23	35,091.94
Check	03/18/2016	debit	ADP		-82.97	35,008.97
Deposit	03/21/2016			Deposit	1,000.00	36,008.97
Check	03/24/2016	debit	ADP		-6,965.11	29,043.86
Check	03/24/2016	3596	Gator Office Products	Customer #17216	-26.74	29,017.12
Total Wauchula State Bank						29,017.12
<b>1110 - Accounts receivable</b>						
Payment	03/11/2016	0640	Summit 105 Group		-71.04	0.00
Payment	03/11/2016	0640	Summit 105 Group		-71.04	71.04
Payment	03/21/2016	72971	Community Redevelopment...		-1,000.00	0.00
Payment	03/21/2016	72971	Community Redevelopment...		-1,000.00	-1,000.00
Total 1110 - Accounts receivable						0.00
<b>1299 - Undeposited Funds</b>						
Payment	03/11/2016	0640	Summit 105 Group		71.04	0.00
Deposit	03/11/2016	0640	Summit 105 Group	Deposit	-71.04	71.04
Payment	03/21/2016	72971	Community Redevelopment...		1,000.00	0.00
Deposit	03/21/2016	72971	Community Redevelopment...	Deposit	-1,000.00	1,000.00
Total 1299 - Undeposited Funds						0.00
<b>3010 - Unrestrict (retained earnings)</b>						
Total 3010 - Unrestrict (retained earnings)						-100,009.68
<b>Grants</b>						
Total Grants						-50,000.00
<b>Rent</b>						
Invoice	03/11/2016	102	Summit 105 Group	Use of copy machine for 1.184 ...	-71.04	-5,000.00
Invoice	03/21/2016	104	Community Redevelopment...	March 2016	-1,000.00	-5,071.04
Total Rent						-6,071.04
<b>023-0 - Life/Health Insurance</b>						
Check	03/15/2016	debit	Florida Blue		3,819.23	18,543.29
Total 023-0 - Life/Health Insurance						22,362.52
<b>025-0 - Payroll Expenses</b>						
Check	03/04/2016	debit	ADP		82.97	65,741.23
Check	03/09/2016	debit	ADP		6,535.22	65,824.20
Check	03/18/2016	debit	ADP		82.97	72,359.42
Check	03/24/2016	debit	ADP		6,965.11	72,442.39
Total 025-0 - Payroll Expenses						79,407.50
<b>031-0 - Professional Services</b>						
Check	03/07/2016	3588	Cardmember Service	lunch meetings	66.74	506.75
Check	03/07/2016	3590	Jessie Wiggins	Inv# 424	475.00	573.49
Check	03/07/2016	3591	Sandy Meeks	February cleaning	60.00	1,048.49
Check	03/07/2016	3592	We Clean Windows	March cleaning	37.45	1,108.49
Total 031-0 - Professional Services						1,145.94
<b>040-0 - Travel</b>						
Total 040-0 - Travel						2,118.73

10:34 AM  
 04/07/16  
 Cash Basis

**Hardee County Economic Development  
 General Ledger  
 As of March 31, 2016**

Type	Date	Num	Name	Memo	Original Amount	Balance
Check	03/07/2016	3593	William R Lambert	February mileage	432.75	2,551.48
Total 040-0 · Travel						2,551.48
<b>043-0 · Utilities</b>						2,233.29
Check	03/07/2016	3589	City of Wauchula	#120260005	466.74	2,700.03
Check	03/14/2016	3595	Rapid Systems	Inv#334603	168.33	2,868.36
Total 043-0 · Utilities						2,868.36
<b>044-0 · Rentals/Leases</b>						11,486.60
Check	03/07/2016	3587	FI Revell	March 2016	2,297.32	13,783.92
Total 044-0 · Rentals/Leases						13,783.92
<b>046-0 · Repairs &amp; Maintenance</b>						148.73
Total 046-0 · Repairs & Maintenance						148.73
<b>048-0 · Promotional</b>						225.48
Total 048-0 · Promotional						225.48
<b>051-0 · Office Supplies</b>						878.10
Check	03/07/2016	3588	Cardmember Service	stamps	49.00	927.10
Check	03/24/2016	3596	Gator Office Products	Customer# 17216	26.74	953.84
Total 051-0 · Office Supplies						953.84
<b>052-0 · Operating Supplies</b>						2,482.85
Total 052-0 · Operating Supplies						2,482.85
<b>054-0 · Books, Dues, &amp; Subscriptions</b>						582.24
Check	03/07/2016	3588	Cardmember Service	microsoft, norton, gotomypc, go...	272.78	855.02
Check	03/14/2016	3594	Sarah Pelham	gotomypc February reimburse...	21.90	876.92
Total 054-0 · Books, Dues, & Subscriptions						876.92
<b>8500 · Misc expenses</b>						256.06
<b>8590 · Other expenses</b>						216.68
Total 8590 · Other expenses						216.68
<b>8500 · Misc expenses - Other</b>						39.38
Total 8500 · Misc expenses - Other						39.38
Total 8500 · Misc expenses						256.06
<b>TOTAL</b>						<b>0.00</b>

Hardee County Economic Development  
**Profit & Loss**  
October 2015 through March 2016

	<u>Oct '15 - Mar 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grants	50,000.00
Rent	6,071.04
<b>Total Income</b>	<u>56,071.04</u>
<b>Expense</b>	
023-0 · Life/Health Insurance	22,362.52
025-0 · Payroll Expenses	79,407.50
031-0 · Professional Services	1,145.94
040-0 · Travel	2,551.48
043-0 · Utilities	2,868.36
044-0 · Rentals/Leases	13,783.92
046-0 · Repairs & Maintenance	148.73
048-0 · Promotional	225.48
051-0 · Office Supplies	953.84
052-0 · Operating Supplies	2,482.85
054-0 · Books, Dues, & Subscriptions	876.92
8500 · Misc expenses	
8590 · Other expenses	216.68
8500 · Misc expenses - Other	39.38
<b>Total 8500 · Misc expenses</b>	<u>256.06</u>
<b>Total Expense</b>	<u>127,063.60</u>
<b>Net Ordinary Income</b>	<u>-70,992.56</u>
<b>Net Income</b>	<u><u>-70,992.56</u></u>

# Payroll Summary

Check Date	Name	Hours	Total Paid	Tax Withheld	Deductions	Net Pay	Check No	Employer Liability	Total Expense
03/24/2016	Lambert Jr, William R	0.00	3,758.05	980.55	0.00	2,777.50	DD	287.49	4,045.54
03/24/2016	Pelham, Sarah W	0.00	1,553.85	232.81	47.53	1,273.51	DD	115.23	1,669.08
03/10/2016	Schierling, Kristi L	0.00	1,250.00	156.28	90.00	1,003.72	DD	96.86	1,346.86
03/10/2016	Lambert Jr, William R	0.00	3,176.92	788.56	0.00	2,388.36	DD	235.39	3,412.31
03/10/2016	Pelham, Sarah W	0.00	1,653.85	232.81	47.53	1,373.51	DD	122.05	1,775.90
03/10/2016	Schierling, Kristi L	0.00	1,350.00	140.70	90.00	1,119.30	DD	96.86	1,446.86
<b>Pay Frequency Totals: Biweekly</b>			<b>\$12,742.67</b>	<b>\$2,531.71</b>	<b>\$275.06</b>	<b>\$9,935.90</b>		<b>\$953.88</b>	<b>\$13,696.55</b>
<b>Total Net Pays for Biweekly frequency: 6</b>									
<b>Company Totals:</b>			<b>\$12,742.67</b>	<b>\$2,531.71</b>	<b>\$275.06</b>	<b>\$9,935.90</b>		<b>\$953.88</b>	<b>\$13,696.55</b>
<b>Total Net Pays for Company: 6</b>									

1 of 1

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Company: Hardee County Economic Development  
 Check dates from: 3/10/2016 - Payroll 1 to: 3/24/2016 - Payroll 1  
 Pay Period from: 02/22/2016 to: 03/20/2016

Date Printed: 04/07/2016 10:39  
 21287837 - RW/OWL

## Hardee County Economic Development Profit & Loss Budget vs. Actual March 2016

	Mar 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Carry Forward	0.00	8,583.33	-8,583.33	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	1,071.04	916.67	154.37	116.8%
Transfer In - IDA	0.00	8,133.34	-8,133.34	0.0%
<b>Total Income</b>	<b>1,071.04</b>	<b>30,133.34</b>	<b>-29,062.30</b>	<b>3.6%</b>
<b>Expense</b>				
Bank Charges	0.00	0.00	0.00	0.0%
Marketing	0.00	0.00	0.00	0.0%
Office Furniture & Equipment	0.00	0.00	0.00	0.0%
012-0 · Regular Salaries	0.00	0.00	0.00	0.0%
023-0 · Life/Health Insurance	3,819.23	4,166.67	-347.44	91.7%
025-0 · Payroll Expenses	13,666.27	13,333.33	332.94	102.5%
031-0 · Professional Services	639.19	833.33	-194.14	76.7%
040-0 · Travel	432.75	666.67	-233.92	64.9%
043-0 · Utilities	635.07	625.00	10.07	101.6%
044-0 · Rentals/Leases	2,297.32	2,500.00	-202.68	91.9%
045-0 · Insurance	0.00	250.00	-250.00	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
048-0 · Promotional	0.00	0.00	0.00	0.0%
051-0 · Office Supplies	75.74	250.00	-174.26	30.3%
052-0 · Operating Supplies	0.00	0.00	0.00	0.0%
054-0 · Books, Dues, & Subscriptions	294.68	291.67	3.01	101.0%
<b>Total Expense</b>	<b>21,860.25</b>	<b>23,000.00</b>	<b>-1,139.75</b>	<b>95.0%</b>
<b>Net Ordinary Income</b>	<b>-20,789.21</b>	<b>7,133.34</b>	<b>-27,922.55</b>	<b>-291.4%</b>
<b>Net Income</b>	<b>-20,789.21</b>	<b>7,133.34</b>	<b>-27,922.55</b>	<b>-291.4%</b>

## Hardee County Economic Development Profit & Loss Budget Performance October 2015 through September 2016

	Oct '15 - Sep 16	Budget	Oct '15 - Sep 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Carry Forward	0.00	103,000.00	0.00	103,000.00	103,000.00
Grants	50,000.00	150,000.00	50,000.00	150,000.00	150,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Rent	6,071.04	11,000.00	6,071.04	11,000.00	11,000.00
Transfer In - IDA	0.00	97,600.00	0.00	97,600.00	97,600.00
<b>Total Income</b>	<b>56,071.04</b>	<b>361,600.00</b>	<b>56,071.04</b>	<b>361,600.00</b>	<b>361,600.00</b>
<b>Expense</b>					
Bank Charges	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
012-0 · Regular Salaries	0.00	0.00	0.00	0.00	0.00
023-0 · Life/Health Insurance	22,362.52	50,000.00	22,362.52	50,000.00	50,000.00
025-0 · Payroll Expenses	86,664.77	160,000.00	86,664.77	160,000.00	160,000.00
031-0 · Professional Services	2,064.21	10,000.00	2,064.21	10,000.00	10,000.00
040-0 · Travel	15,637.39	8,000.00	15,637.39	8,000.00	8,000.00
043-0 · Utilities	3,128.50	7,500.00	3,128.50	7,500.00	7,500.00
044-0 · Rentals/Leases	16,081.24	30,000.00	16,081.24	30,000.00	30,000.00
045-0 · Insurance	0.00	3,000.00	0.00	3,000.00	3,000.00
046-0 · Repairs & Maintenance	148.73	1,000.00	148.73	1,000.00	1,000.00
048-0 · Promotional	225.48	0.00	225.48	0.00	0.00
051-0 · Office Supplies	1,547.12	3,000.00	1,547.12	3,000.00	3,000.00
052-0 · Operating Supplies	2,500.85	0.00	2,500.85	0.00	0.00
053-0 · Cell phone reimbursement	0.00	2,000.00	0.00	2,000.00	2,000.00
054-0 · Books, Dues, & Subscriptions	1,212.81	3,500.00	1,212.81	3,500.00	3,500.00
8500 · Misc expenses					
8590 · Other expenses	216.68		216.68		
8500 · Misc expenses - Other	39.38		39.38		
<b>Total 8500 · Misc expenses</b>	<b>256.06</b>		<b>256.06</b>		
<b>Total Expense</b>	<b>151,829.68</b>	<b>278,000.00</b>	<b>151,829.68</b>	<b>278,000.00</b>	<b>278,000.00</b>
<b>Net Ordinary Income</b>	<b>-95,758.64</b>	<b>83,600.00</b>	<b>-95,758.64</b>	<b>83,600.00</b>	<b>83,600.00</b>
<b>Net Income</b>	<b>-95,758.64</b>	<b>83,600.00</b>	<b>-95,758.64</b>	<b>83,600.00</b>	<b>83,600.00</b>

Hardee County Economic Development  
Profit & Loss Budget Overview  
October 2015 through September 2016

	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '15 - Sep '16	TOTAL
<b>Ordinary Income/Expense</b>														
<b>Income</b>														
010 - Grants	6,563.34	6,563.34	6,563.34	6,563.34	6,563.33	6,563.33	6,563.33	6,563.33	6,563.33	6,563.33	6,563.33	6,563.34	6,563.34	103,000.00
020 - Reimbursements	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
030 - Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
040 - Transfer In - IDA	916.67	916.67	916.67	916.67	916.67	916.67	916.68	916.68	916.68	916.68	916.67	916.67	916.67	11,000.00
050 - Transfer In - IDA	8,133.33	8,133.27	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	8,133.34	97,000.00
060 - Total Income	30,133.34	30,133.28	30,133.36	30,133.34	30,133.34	30,133.34	30,133.33	30,133.35	30,133.33	30,133.33	30,133.34	30,133.35	30,133.35	361,600.00
<b>Expense</b>														
010 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
020 - Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
030 - Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
040 - 01 - Regular Salaries	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.68	4,166.68	4,166.68	4,166.68	4,166.67	4,166.67	4,166.67	60,000.00
050 - 01 - Life/Health Insurance	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.34	13,333.34	13,333.34	160,000.00
060 - 01 - Payroll Expenses	833.34	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.34	833.34	833.34	10,000.00
070 - 01 - Professional Services	666.67	666.66	666.66	666.66	666.66	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	8,000.00
080 - 01 - Travel	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
090 - 01 - Utilities	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
100 - 01 - Rentals/Leases	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
110 - 01 - Insurance	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	1,000.00
120 - 01 - Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
130 - 01 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
140 - 01 - Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
150 - 01 - Cell phone reimbursement	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	5,000.00
160 - 01 - Books, Dues, & Subscriptions	291.67	291.66	291.66	291.66	291.66	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	3,600.00
170 - Total Expense	23,400.03	23,366.98	23,366.98	23,366.98	23,366.98	23,000.00	22,989.99	22,989.99	22,989.99	23,000.02	23,000.08	23,000.08	23,000.08	276,000.00
<b>Net Ordinary Income</b>	6,733.31	6,733.30	6,733.37	6,733.36	6,733.36	6,733.34	7,133.34	7,133.34	7,133.34	7,133.31	7,133.31	7,133.32	7,133.32	85,000.00
<b>Net Income</b>	6,733.31	6,733.30	6,733.37	6,733.36	6,733.36	6,733.34	7,133.34	7,133.34	7,133.34	7,133.31	7,133.31	7,133.32	7,133.32	85,000.00

**Hardee County Economic Development  
Reconciliation Detail  
Wauchula State Bank, Period Ending 03/31/2016**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						50,808.08
<b>Cleared Transactions</b>						
<b>Checks and Payments - 15 items</b>						
Check	02/23/2016	3585	Hardee County Cha...	X	-1,376.89	-1,376.89
Check	02/23/2016	3586	We Clean Windows	X	-37.45	-1,414.34
Check	03/04/2016	debit	ADP	X	-82.97	-1,497.31
Check	03/07/2016	3590	Jessie Wiggins	X	-475.00	-1,972.31
Check	03/07/2016	3589	City of Wauchula	X	-466.74	-2,439.05
Check	03/07/2016	3593	William R Lambert	X	-432.75	-2,871.80
Check	03/07/2016	3588	Cardmember Service	X	-388.52	-3,260.32
Check	03/07/2016	3591	Sandy Meeks	X	-60.00	-3,320.32
Check	03/07/2016	3592	We Clean Windows	X	-37.45	-3,357.77
Check	03/09/2016	debit	ADP	X	-6,535.22	-9,892.99
Check	03/14/2016	3595	Rapid Systems	X	-168.33	-10,061.32
Check	03/14/2016	3594	Sarah Pelham	X	-21.90	-10,083.22
Check	03/15/2016	debit	Florida Blue	X	-3,819.23	-13,902.45
Check	03/18/2016	debit	ADP	X	-82.97	-13,985.42
Check	03/24/2016	debit	ADP	X	-6,965.11	-20,950.53
<b>Total Checks and Payments</b>					-20,950.53	-20,950.53
<b>Deposits and Credits - 2 items</b>						
Deposit	03/11/2016			X	71.04	71.04
Deposit	03/21/2016			X	1,000.00	1,071.04
<b>Total Deposits and Credits</b>					1,071.04	1,071.04
<b>Total Cleared Transactions</b>					-19,879.49	-19,879.49
<b>Cleared Balance</b>					-19,879.49	30,928.59
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	03/07/2016	3587	FI Revell		-2,297.32	-2,297.32
Check	03/24/2016	3596	Gator Office Products		-26.74	-2,324.06
<b>Total Checks and Payments</b>					-2,324.06	-2,324.06
<b>Deposits and Credits - 2 items</b>						
General Journal	12/04/2013	wbw10R	The Economist		179.95	179.95
Deposit	05/27/2015				232.64	412.59
<b>Total Deposits and Credits</b>					412.59	412.59
<b>Total Uncleared Transactions</b>					-1,911.47	-1,911.47
<b>Register Balance as of 03/31/2016</b>					-21,790.96	29,017.12
<b>Ending Balance</b>					<u>-21,790.96</u>	<u>29,017.12</u>



**Hardee County Industrial Development Authority**  
**Balance Sheet**  
 As of March 31, 2016

	Mar 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101004 · WSB Mosaic (SR)	5,061,481.15
101007 · WSB-Florikan Deposit Acct (SR)	100,098.63
101009 · WSB Sales (GF)	204,540.41
101011 · Mosaic Disbursement Acct (SR)	4,792.98
101012 · Incubator Account (GF)	38.30
<b>Total Checking/Savings</b>	<u>5,370,951.47</u>
<b>Accounts Receivable</b>	
115001 · Accounts Receivable Rental Inc	7,198.22
<b>Total Accounts Receivable</b>	<u>7,198.22</u>
<b>Other Current Assets</b>	
133006 · Prepaid Insurance	16,540.43
<b>Total Other Current Assets</b>	<u>16,540.43</u>
<b>Total Current Assets</b>	<u>5,394,690.12</u>
<b>Fixed Assets</b>	
<b>Land Available for Sale</b>	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	73,008.61
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-811,468.54
161912 · Contribution of Lot 13B/improv	34,525.00
<b>Total Land Available for Sale</b>	<u>1,325,508.07</u>
<b>Total Fixed Assets</b>	<u>1,325,508.07</u>
<b>Other Assets</b>	
<b>Due From Other Funds</b>	
140001 · Due from GF	919,930.62
240000 · Due to SR	-919,930.62
<b>Total Due From Other Funds</b>	<u>0.00</u>
<b>Due From Other Governments</b>	
133001 · Due from EDA	694,876.09
<b>Total Due From Other Governments</b>	<u>694,876.09</u>
1330131 · Rapid Systems Note	127,878.00
1330132 · Allowance for Uncollectible Not	-127,878.00
<b>Total Other Assets</b>	<u>694,876.09</u>
<b>TOTAL ASSETS</b>	<u><u>7,415,074.28</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202000 · Accounts Payable	8,100.00
<b>Total Accounts Payable</b>	<u>8,100.00</u>
<b>Other Current Liabilities</b>	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	100,098.63
<b>Total Other Current Liabilities</b>	<u>108,970.63</u>
<b>Total Current Liabilities</b>	<u>117,070.63</u>
<b>Total Liabilities</b>	<u>117,070.63</u>

Hardee County Industrial Development Authority

Balance Sheet

As of March 31, 2016

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	Mar 31, 16
<b>Equity</b>	
<b>Fund Balance</b>	
3000 · Nonspendable	1,325,508.07
3001 · Restriced for Economic Dev Proj	7,331,806.04
3002 · Assigned	27,933.00
3003 · Unassigned	-274,566.71
<b>Total Fund Balance</b>	<u>8,410,680.40</u>
<b>Net Income</b>	-1,112,676.75
<b>Total Equity</b>	<u>7,298,003.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,415,074.28</u></u>

Hardee County Industrial Development Authority  
**Profit & Loss**  
March 2016

	<u>Mar 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
361100 · Interest Income gen fd	10.47
361101 · Interest income Mosaic accts	644.97
362001 · Rental Income	20,095.18
369901 · Fruit Income	12,401.53
<b>Total Income</b>	<u>33,152.15</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	3,315.00
5193105 · Professional Fees	3,480.29
519320 · Accounting and audit	750.00
519321 · Meeting Security	135.00
5193400 · Landscaping and Grounds	7,372.12
5194301 · Utilities	4,302.84
519450 · Insurance Expense	4,722.87
519460 · Repairs and Maintenance GF	652.50
5194601 · Repairs and Maintenance	4,119.50
519840 · Grant expenses	19,348.62
519843 · Grant expense- Stream 2 Sea	35,035.51
6000 · Capital Outlay	91,075.18
<b>Total Expense</b>	<u>174,309.43</u>
<b>Net Ordinary Income</b>	-141,157.28
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	14.34
<b>Total Other Income</b>	<u>14.34</u>
<b>Net Other Income</b>	14.34
<b>Net Income</b>	<u><u>-141,142.94</u></u>

10:31 AM

## Hardee County Industrial Development Authority

04/07/16

## General Ledger

Accrual Basis

As of March 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
<b>101004 · WSB Mosaic (SR)</b>						
Check	03/07/2016	1167	PFMan	February pay...	-53,105.19	5,113,941.37
Deposit	03/31/2016			Deposit	644.97	5,060,836.18
Total 101004 · WSB Mosaic (SR)					-52,460.22	5,061,481.15
<b>101007 · WSB-Florikan Deposit Acct (SR)</b>						
Transfer	03/31/2016			Funds Transfer	4.24	100,094.39
Total 101007 · WSB-Florikan Deposit Acct (SR)					4.24	100,098.63
<b>101009 · WSB Sales (GF)</b>						
Check	03/07/2016	1979	Rafael Arce	Inv# 1128668...	-125.00	272,718.09
Check	03/07/2016	1980	Redding Lawn & La...	Inv# 3828	-1,280.00	272,593.09
Check	03/07/2016	1981	Century Link	#438987601	-114.99	271,313.09
Check	03/07/2016	1982	Kenneth Evers PA	Inv# 10540	-900.00	271,198.10
Check	03/07/2016	1983	J.H. Ham Engineeri...	Inv# 25386	-651.50	270,298.10
Check	03/07/2016	1984	Chastain Skillman	Inv# 125398-...	-963.72	269,646.60
Check	03/07/2016	1985	Chastain Skillman	Inv# 125397-...	-2,599.18	268,682.88
Check	03/07/2016	1986	Hardee County Dis...	Inv# U31509	-248.33	266,083.70
Check	03/07/2016	1987	Utilitech	Inv# 1891-Re...	-3,480.29	265,835.37
Check	03/07/2016	1988	City of Wauchula	# 130519000	-339.51	262,355.08
Check	03/07/2016	1989	PRECO	#111163002,...	-1,045.02	262,015.57
Deposit	03/11/2016			Deposit	13,905.75	260,970.55
Check	03/14/2016	1990	Debut Development	February pay...	-14,935.20	274,876.30
Check	03/14/2016	1991	Stream 2 Sea, LLC	February rei...	-35,035.51	259,941.10
Check	03/14/2016	1992	Clarke Pest Control...	Inv# 73858	-175.00	224,905.59
Check	03/14/2016	1993	Century Link	Acct# 43028...	-119.61	224,610.98
Check	03/14/2016	1994	Jeremy Brandeberry	3/8/16 meeting	-135.00	224,475.98
Check	03/14/2016	1995	Rapid Systems	Inv#334602	-165.21	224,310.77
Check	03/14/2016	1996	CliftonLarsonAllen, ...	Inv# 1198318	-750.00	223,560.77
Check	03/14/2016	1997	Kenneth Evers PA	Inv# 10544	-1,470.00	222,090.77
Deposit	03/21/2016			Deposit	9,758.16	231,848.93
Check	03/24/2016	1998	Tyco Integrated Se...	Inv# 26152635	-352.50	231,496.43
Check	03/24/2016	1999	Century Link	#438987601	-124.49	231,371.94
Check	03/24/2016	2000	Wells Fargo Equip...	#3001500240	-485.66	230,886.28
Check	03/24/2016	2001	PRECO	#111163001	-2,464.36	228,421.92
Check	03/24/2016	2002	Kenneth Evers PA	Inv# 10545	-945.00	227,476.92
Check	03/24/2016	2003	Halfacre Construction	Water/Sewer ...	-27,217.86	200,259.06
Check	03/24/2016	2004	Chastain Skillman	FI Ave/REA ...	-4,107.37	196,151.69
Check	03/24/2016	2005	Chastain Skillman	South 17 Utili...	-1,935.00	194,216.69
Deposit	03/28/2016			Deposit	10,872.46	205,089.15
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 -...	-525.09	204,564.06
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 -...	-34.12	204,529.94
Deposit	03/31/2016			Deposit	10.47	204,540.41
Total 101009 · WSB Sales (GF)					-68,177.68	204,540.41
<b>101011 · Mosaic Disbursement Acct (SR)</b>						
Check	03/07/2016	1243	Redding Lawn & La...	Inv# 3808	-6,092.12	21,110.15
Check	03/07/2016	1244	City of Wauchula	#140261002	-1,207.43	15,018.03
Check	03/07/2016	1245	Culinary Depot	Quote 29279...	-484.70	13,810.60
Check	03/14/2016	1246	Tucker Hall	Inv# 04120	-4,413.42	13,325.90
Check	03/24/2016	1247	Power Air Condition...	Inv# 15018	-1,686.00	8,912.48
Check	03/24/2016	1248	Sam Albritton Electr...	Inv# 3155	-2,433.50	7,226.48
Total 101011 · Mosaic Disbursement Acct (SR)					-16,317.17	4,792.98
<b>101012 · Incubator Account (GF)</b>						
Total 101012 · Incubator Account (GF)						38.30
						38.30
<b>115001 · Accounts Receivable Rental Inc</b>						
Invoice	03/07/2016	124	Keyplex		10,872.46	6,663.22
Invoice	03/07/2016	125	M Space Holdings		535.00	17,535.68
Invoice	03/15/2016	126	Caresync, Inc		9,758.16	18,070.68
Payment	03/21/2016	3377	Caresync, Inc		-9,758.16	27,828.84
Payment	03/28/2016	2659	Keyplex		-10,872.46	18,070.68
Total 115001 · Accounts Receivable Rental Inc					535.00	7,198.22

Hardee County Industrial Development Authority

General Ledger

As of March 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
<b>133003 · Due from EDC</b>						
Total 133003 · Due from EDC						0.00
<b>12000 · Undeposited Funds</b>						0.00
Payment	03/21/2016	3377	Caresync, Inc		9,758.16	9,758.16
Deposit	03/21/2016	3377	Caresync, Inc	Deposit	-9,758.16	0.00
Payment	03/28/2016	2659	Keyplex		10,872.46	10,872.46
Deposit	03/28/2016	2659	Keyplex	Deposit	-10,872.46	0.00
Total 12000 · Undeposited Funds						0.00
<b>133006 · Prepaid Insurance</b>						
General Journal	03/31/2016	wbw1...		To expense ...	-1,010.56	21,263.30
General Journal	03/31/2016	wbw1...		To expense ...	-3,712.31	20,252.74
Total 133006 · Prepaid Insurance						-4,722.87
<b>Land Available for Sale</b>						1,325,508.07
<b>161908 · Original Purchase Hwy 62 Propert</b>						887,943.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
<b>161909 · Original Purchase Park Improvem</b>						73,008.61
Total 161909 · Original Purchase Park Improvem						73,008.61
<b>161910 · Terrel Property</b>						1,141,500.00
Total 161910 · Terrel Property						1,141,500.00
<b>161911 · Original Purchase less propsold</b>						-811,468.54
Total 161911 · Original Purchase less propsold						-811,468.54
<b>161912 · Contribution of Lot 13B/improv</b>						34,525.00
Total 161912 · Contribution of Lot 13B/improv						34,525.00
Total Land Available for Sale						1,325,508.07
<b>Due From Other Governments</b>						694,876.09
<b>133001 · Due from EDA</b>						694,876.09
Total 133001 · Due from EDA						694,876.09
Total Due From Other Governments						694,876.09
<b>1330131 · Rapid Systems Note</b>						127,878.00
Total 1330131 · Rapid Systems Note						127,878.00
<b>1330132 · Allowance for Uncollectible Not</b>						-127,878.00
Total 1330132 · Allowance for Uncollectible Not						-127,878.00
<b>202000 · Accounts Payable</b>						-8,100.00
Total 202000 · Accounts Payable						-8,100.00
<b>220000 · Prepaid Rent</b>						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
<b>220002 · Rental Deposit - Florikan</b>						-100,094.39
Transfer	03/31/2016			Funds Transfer	-4.24	-100,098.63
Total 220002 · Rental Deposit - Florikan						-4.24
<b>220004 · Sales Tax Payable</b>						0.00
Invoice	03/07/2016	125	M Space Holdings		-35.00	-35.00
Invoice	03/15/2016	126	Caresync, Inc		-538.55	-573.55
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 - ...	538.55	-35.00
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 - ...	35.00	0.00
Total 220004 · Sales Tax Payable						0.00
<b>Fund Balance</b>						-8,410,680.40
<b>3000 · Nonspendable</b>						-1,325,508.07
Total 3000 · Nonspendable						-1,325,508.07
<b>3001 · Restrictd for Economic Dev Proj</b>						-7,331,806.04

## Hardee County Industrial Development Authority

04/07/16

## General Ledger

Accrual Basis

As of March 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Total 3001 · Restrictd for Economic Dev Proj						-7,331,806.04
<b>3002 · Assigned</b>						-27,933.00
Total 3002 · Assigned						-27,933.00
<b>3003 · Unassigned</b>						274,566.71
Total 3003 · Unassigned						274,566.71
Total Fund Balance						-8,410,680.40
<b>32000 · Unrestricted Net Assets</b>						0.00
Total 32000 · Unrestricted Net Assets						0.00
<b>337500 · EDA Proceeds Gen FD</b>						-887,532.84
Total 337500 · EDA Proceeds Gen FD						-887,532.84
<b>361100 · Interest Income gen fd</b>						-52.64
Deposit	03/31/2016			Deposit	-10.47	-63.11
Total 361100 · Interest Income gen fd						-10.47
<b>361101 · Interest income Mosaic accts</b>						-3,532.63
Deposit	03/31/2016			Deposit	-644.97	-4,177.60
Total 361101 · Interest income Mosaic accts						-644.97
<b>362001 · Rental Income</b>						-94,975.77
Invoice	03/07/2016	124	Keyplex	March 2016	-2,000.00	-96,975.77
Invoice	03/07/2016	124	Keyplex	March 2016	-8,872.46	-105,848.23
Invoice	03/07/2016	125	M Space Holdings	March 2016	-500.00	-106,348.23
Deposit	03/11/2016	1215		February rent	-1,029.22	-107,377.45
Invoice	03/15/2016	126	Caresync, Inc	March 2016	-7,693.50	-115,070.95
Total 362001 · Rental Income						-20,095.18
<b>369901 · Fruit Income</b>						0.00
Deposit	03/11/2016	150632		earlies	-12,401.53	-12,401.53
Total 369901 · Fruit Income						-12,401.53
<b>369902 · Misc. Income Gen Fd</b>						-1,551.43
Total 369902 · Misc. Income Gen Fd						-1,551.43
<b>5193100 · Professional Fees Legal</b>						50,690.12
Check	03/07/2016	1982	Kenneth Evers PA	Inv# 10540	900.00	51,590.12
Check	03/14/2016	1997	Kenneth Evers PA	Inv# 10544	1,470.00	53,060.12
Check	03/24/2016	2002	Kenneth Evers PA	Inv# 10545	945.00	54,005.12
Total 5193100 · Professional Fees Legal						3,315.00
<b>5193105 · Professional Fees</b>						2,045.07
Check	03/07/2016	1987	Utilitech	Inv# 1891-Re...	3,480.29	5,525.36
Total 5193105 · Professional Fees						3,480.29
<b>519320 · Accounting and audit</b>						14,125.00
Check	03/14/2016	1996	CliftonLarsonAllen, ...	Inv# 1198318	750.00	14,875.00
Total 519320 · Accounting and audit						750.00
<b>519321 · Meeting Security</b>						420.00
Check	03/14/2016	1994	Jeremy Brandeberry	3/8/16 meeting	135.00	555.00
Total 519321 · Meeting Security						135.00
<b>5193400 · Landscaping and Grounds</b>						7,675.00
Check	03/07/2016	1980	Redding Lawn & La...	Inv# 3828	1,100.00	8,775.00
Check	03/07/2016	1980	Redding Lawn & La...	Inv# 3828	180.00	8,955.00
Check	03/07/2016	1243	Redding Lawn & La...	inv# 3808	6,092.12	15,047.12
Total 5193400 · Landscaping and Grounds						7,372.12
<b>5194301 · Utilities</b>						28,116.78

## Hardee County Industrial Development Authority

04/07/16

## General Ledger

Accrual Basis

As of March 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Check	03/07/2016	1981	Century Link	#438987601	114.99	28,231.77
Check	03/07/2016	1986	Hardee County Dis...	Inv# U31509	248.33	28,480.10
Check	03/07/2016	1988	City of Wauchula	#130519000	339.51	28,819.61
Check	03/07/2016	1989	PRECO	#111163002,...	1,045.02	29,864.63
Check	03/07/2016	1244	City of Wauchula	#140261002	1,207.43	31,072.06
Check	03/14/2016	1993	Century Link	Acct# 43028...	119.61	31,191.67
Check	03/14/2016	1995	Rapid Systems	Inv#334602	165.21	31,356.88
Invoice	03/15/2016	126	Caresync, Inc	Hardee Coun...	-124.17	31,232.71
Invoice	03/15/2016	126	Caresync, Inc	PRECO	-1,232.18	30,000.53
Invoice	03/15/2016	126	Caresync, Inc	City of Wauc...	-169.76	29,830.77
Check	03/24/2016	1999	Century Link	#438987601	124.49	29,955.26
Check	03/24/2016	2001	PRECO	#111163001	2,464.36	32,419.62
Total 5194301 · Utilities					4,302.84	32,419.62
<b>519450 · Insurance Expense</b>						84,462.91
General Journal	03/31/2016	wbw1...		To expense ...	1,010.56	85,473.47
General Journal	03/31/2016	wbw1...		To expense ...	3,712.31	89,185.78
Total 519450 · Insurance Expense					4,722.87	89,185.78
<b>519460 · Repairs and Maintenance GF</b>						15,728.73
Check	03/07/2016	1979	Rafael Arce	Inv# 1128668...	125.00	15,853.73
Check	03/14/2016	1992	Clarke Pest Control...	Inv# 73858	175.00	16,028.73
Check	03/24/2016	1998	Tyco Integrated Se...	Inv# 26152635	352.50	16,381.23
Total 519460 · Repairs and Maintenance GF					652.50	16,381.23
<b>5194601 · Repairs and Maintenance</b>						1,547.00
Check	03/24/2016	1247	Power Air Condition...	Inv# 15018	1,686.00	3,233.00
Check	03/24/2016	1248	Sam Albritton Electr...	Inv# 3155	2,433.50	5,666.50
Total 5194601 · Repairs and Maintenance					4,119.50	5,666.50
<b>519480 · Advertising</b>						170.00
Total 519480 · Advertising						170.00
<b>5194903 · Property Taxes</b>						97,220.61
Total 5194903 · Property Taxes						97,220.61
<b>519510 · Office Supplies</b>						191.60
Total 519510 · Office Supplies						191.60
<b>5195206 · Grove Caretaking/Fertilizer</b>						6,075.57
Total 5195206 · Grove Caretaking/Fertilizer						6,075.57
<b>519840 · Grant expenses</b>						133,180.75
Check	03/14/2016	1990	Debut Development	February pay...	14,935.20	148,115.95
Check	03/14/2016	1246	Tucker Hall	Inv# 04120	4,413.42	152,529.37
Total 519840 · Grant expenses					19,348.62	152,529.37
<b>519841 · Grant Expense - Paddle Sports</b>						42,861.41
Total 519841 · Grant Expense - Paddle Sports						42,861.41
<b>519843 · Grant expense- Stream 2 Sea</b>						122,117.74
Check	03/14/2016	1991	Stream 2 Sea, LLC	February rei...	35,035.51	157,153.25
Total 519843 · Grant expense- Stream 2 Sea					35,035.51	157,153.25
<b>6000 · Capital Outlay</b>						1,352,611.88
Check	03/07/2016	1983	J.H. Ham Engineeri...	Inv# 25386	651.50	1,353,263.38
Check	03/07/2016	1984	Chastain Skillman	Inv# 125398-...	963.72	1,354,227.10
Check	03/07/2016	1985	Chastain Skillman	Inv# 125397-...	2,599.18	1,356,826.28
Check	03/07/2016	1167	PFMan	February pay...	53,105.19	1,409,931.47
Check	03/07/2016	1245	Culinary Depot	Quotes 2927...	484.70	1,410,416.17
Deposit	03/11/2016	4014...		reimburseme...	-475.00	1,409,941.17
Check	03/24/2016	2000	Wells Fargo Equip...	#3001500240	485.66	1,410,426.83
Check	03/24/2016	2003	Halfacre Construction	Water/Sewer ...	27,217.86	1,437,644.69
Check	03/24/2016	2004	Chastain Skillman	FI Ave/REA ...	4,107.37	1,441,752.06

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Accrual Basis

# Hardee County Industrial Development Authority

## General Ledger

As of March 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Check	03/24/2016	2005	Chastain Skillman	South 17 Utili...	1,935.00	1,443,687.06
Total 6000 - Capital Outlay					91,075.18	1,443,687.06
<b>Sales Tax Collection Allowance</b>						
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 -...	-13.46	-61.05
Check	03/29/2016	debit	Florida Dept. of Rev...	March 2016 -...	-0.88	-74.51
Total Sales Tax Collection Allowance					-14.34	-75.39
<b>TOTAL</b>					<b>0.00</b>	<b>0.00</b>



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Accrual Basis

# Hardee County Industrial Development Authority

## Profit & Loss by Class

March 2016

	Administrative (General Fund)	Corridor Group (General Fund)	Grove (General Fund)
<b>Ordinary Income/Expense</b>			
Income			
361100 · Interest income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental income	0.00	0.00	0.00
369901 · Fruit income	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>12,401.53</b>
Expense			
5193100 · Professional Fees Legal	2,415.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	750.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	36,999.63	0.00
<b>Total Expense</b>	<b>3,165.00</b>	<b>36,999.63</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>-3,165.00</b>	<b>-36,999.63</b>	<b>12,401.53</b>
<b>Other Income/Expense</b>			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-3,165.00</b>	<b>-36,999.63</b>	<b>12,401.53</b>

# Hardee County Industrial Development Authority

## Profit & Loss by Class

March 2016

	Incubator (General Fund)	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)
<b>Ordinary Income/Expense</b>			
Income			
361100 · Interest income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental income	0.00	1,029.22	8,193.50
369901 · Fruit income	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>1,029.22</b>	<b>8,193.50</b>
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	180.00	1,100.00	0.00
5194301 · Utilities	404.69	1,045.02	1,645.70
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	175.00	0.00	477.50
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519840 · Grant expenses	14,935.20	0.00	0.00
519843 · Grant expense- Stream 2 Sea	35,035.51	0.00	0.00
6000 · Capital Outlay	485.66	0.00	0.00
<b>Total Expense</b>	<b>51,216.06</b>	<b>2,145.02</b>	<b>2,123.20</b>
<b>Net Ordinary Income</b>	<b>-51,216.06</b>	<b>-1,115.80</b>	<b>6,070.30</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	14.34	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>14.34</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>14.34</b>	<b>0.00</b>
<b>Net Income</b>	<b>-51,216.06</b>	<b>-1,101.46</b>	<b>6,070.30</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 March 2016

	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)
<b>Ordinary Income/Expense</b>			
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic acctis	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	10,872.46
369901 · Fruit Income	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>10,872.46</b>
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	1,010.56	3,712.31	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519940 · Grant expenses	0.00	0.00	0.00
519943 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
<b>Total Expense</b>	<b>1,010.56</b>	<b>3,712.31</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>-1,010.56</b>	<b>-3,712.31</b>	<b>10,872.46</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-1,010.56</b>	<b>-3,712.31</b>	<b>10,872.46</b>

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Accrual Basis

# Hardee County Industrial Development Authority

## Profit & Loss by Class

March 2016

	General Fund - Other (General Fund)	Total General Fund		IDA Marketing Program (Special Revenue)
<b>Ordinary Income/Expense</b>				
Income				
361100 · Interest Income gen fd	10.47		10.47	0.00
361101 · Interest Income Mosaic accis	0.00		0.00	0.00
362001 · Rental Income	0.00	20,095.18		0.00
369901 · Fruit Income	0.00	12,401.53		0.00
<b>Total Income</b>	<b>10.47</b>	<b>32,507.18</b>		<b>0.00</b>
Expense				
5193100 · Professional Fees Legal	900.00		3,315.00	0.00
5193105 · Professional Fees	3,480.29		3,480.29	0.00
519320 · Accounting and audit	0.00		750.00	0.00
519321 · Meeting Security	135.00		135.00	0.00
5193400 · Landscaping and Grounds	0.00		1,280.00	0.00
5194301 · Utilities	0.00		3,095.41	0.00
519450 · Insurance Expense	0.00		4,722.87	0.00
519460 · Repairs and Maintenance GF	0.00		652.50	0.00
5194601 · Repairs and Maintenance	0.00		0.00	0.00
519840 · Grant expenses	0.00		14,935.20	0.00
519843 · Grant expense- Stream 2 Sea	0.00		35,035.51	4,413.42
6000 · Capital Outlay	0.00		37,485.29	0.00
<b>Total Expense</b>	<b>4,515.29</b>	<b>104,887.07</b>		<b>4,413.42</b>
<b>Net Ordinary Income</b>	<b>-4,504.82</b>	<b>-72,379.89</b>		<b>-4,413.42</b>
<b>Other Income/Expense</b>				
Other Income				
Sales Tax Collection Allowance	0.00		14.34	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>14.34</b>		<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>14.34</b>		<b>0.00</b>
<b>Net Income</b>	<b>-4,504.82</b>	<b>-72,365.55</b>		<b>-4,413.42</b>

**Hardee County Industrial Development Authority  
Profit & Loss by Class  
March 2016**

	Incubator (Special Revenue)	Spec Building 5 (PFM) (Special Revenue)	Special Revenue - Other (Special Revenue)
<b>Ordinary Income/Expense</b>			
Income			
361100 · Interest income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	644.97
362001 · Rental income	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>644.97</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	6,092.12	0.00	0.00
5194301 · Utilities	1,207.43	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	4,119.50	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519843 · Grant expense-Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	484.70	53,105.19	0.00
<b>Total Expense</b>	<b>11,903.75</b>	<b>53,105.19</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>-11,903.75</b>	<b>-53,105.19</b>	<b>644.97</b>
<b>Other Income/Expense</b>			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-11,903.75</b>	<b>-53,105.19</b>	<b>644.97</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 March 2016

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 04/07/16  
 Accrual Basis

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
361100 · Interest Income gen fd	0.00	10.47
361101 · Interest Income Mosaic accts	644.97	644.97
362001 · Rental Income	0.00	20,095.18
369901 · Fruit Income	0.00	12,401.53
<b>Total Income</b>	<b>644.97</b>	<b>33,152.15</b>
Expense		
5193100 · Professional Fees Legal	0.00	3,315.00
5193105 · Professional Fees	0.00	3,480.29
519320 · Accounting and audit	0.00	750.00
519321 · Meeting Security	0.00	135.00
5193400 · Landscaping and Grounds	6,082.12	7,372.12
5194301 · Utilities	1,207.43	4,302.84
519450 · Insurance Expense	0.00	4,722.87
519460 · Repairs and Maintenance GF	0.00	652.50
5194601 · Repairs and Maintenance	4,119.50	4,119.50
519840 · Grant expenses	4,413.42	19,348.62
519843 · Grant expense- Stream 2 Sea	0.00	35,035.51
6000 · Capital Outlay	53,589.89	91,075.18
<b>Total Expense</b>	<b>69,422.36</b>	<b>174,309.43</b>
<b>Net Ordinary Income</b>	<b>-68,777.39</b>	<b>-141,157.28</b>
Other Income/Expense		
Other Income		
Sales Tax Collection Allowance	0.00	14.34
<b>Total Other Income</b>	<b>0.00</b>	<b>14.34</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>14.34</b>
<b>Net Income</b>	<b>-68,777.39</b>	<b>-141,142.94</b>

## Hardee County Industrial Development Authority

## Profit &amp; Loss

04/07/16

October 2015 through March 2016

Accrual Basis

	Oct '15 - Mar 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
337500 · EDA Proceeds Gen FD	887,532.84
361100 · Interest Income gen fd	63.11
361101 · Interest income Mosaic accts	4,177.60
362001 · Rental Income	115,070.95
369901 · Fruit Income	12,401.53
369902 · Misc. Income Gen Fd	1,551.43
<b>Total Income</b>	<u>1,020,797.46</u>
<b>Expense</b>	
5193100 · Professional Fees Legal	54,005.12
5193105 · Professional Fees	5,525.36
519320 · Accounting and audit	14,875.00
519321 · Meeting Security	555.00
5193400 · Landscaping and Grounds	15,047.12
5194301 · Utilities	32,419.62
519450 · Insurance Expense	89,185.78
519460 · Repairs and Maintenance GF	16,381.23
5194601 · Repairs and Maintenance	5,666.50
519480 · Advertising	170.00
5194903 · Property Taxes	97,220.61
519510 · Office Supplies	191.60
5195206 · Grove Caretaking/Fertilizer	6,075.57
519840 · Grant expenses	152,529.37
519841 · Grant Expense - Paddle Sports	42,861.41
519843 · Grant expense- Stream 2 Sea	157,153.25
6000 · Capital Outlay	1,443,687.06
<b>Total Expense</b>	<u>2,133,549.60</u>
<b>Net Ordinary Income</b>	-1,112,752.14
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Sales Tax Collection Allowance	75.39
<b>Total Other Income</b>	<u>75.39</u>
<b>Net Other Income</b>	75.39
<b>Net Income</b>	<u><u>-1,112,676.75</u></u>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**October 2015 through March 2016**

10:32 AM  
 04/07/16  
 Accrual Basis

	Administrative (General Fund)	Corridor Group (General Fund)	Grove (General Fund)
<b>Ordinary Income/Expense</b>			
Income			
337500 · EDA Proceeds Gen FD	0.00	185,685.99	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	12,401.53
<b>Total Income</b>	<b>0.00</b>	<b>185,685.99</b>	<b>12,401.53</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	53,105.12	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	14,875.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	6,075.57
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	456,494.45	0.00
<b>Total Expense</b>	<b>67,980.12</b>	<b>456,494.45</b>	<b>6,075.57</b>
<b>Net Ordinary Income</b>	<b>-67,980.12</b>	<b>-270,808.46</b>	<b>6,325.96</b>
<b>Other Income/Expense</b>			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-67,980.12</b>	<b>-270,808.46</b>	<b>6,325.96</b>



**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**October 2015 through March 2016**

	Incubator (General Fund)	Property Management (General Fund)	Spec Building 4 (TechRiver) (General Fund)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
337500 · EDA Proceeds Gen FD	701,846.85	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	6,759.82	42,753.77
369901 · Fruit Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>701,846.85</b>	<b>6,759.82</b>	<b>42,753.77</b>
<b>Expense</b>			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	340.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	1,150.00	7,400.00	225.00
5194301 · Utilities	6,898.33	5,527.79	18,171.44
519450 · Insurance Expense	0.00	17,799.99	0.00
519460 · Repairs and Maintenance GF	5,118.75	885.36	10,377.12
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	97,220.61	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	191.60
519840 · Grant expenses	64,322.75	0.00	0.00
519841 · Grant Expense - Paddle Sports	42,861.41	0.00	0.00
519843 · Grant expense- Stream 2 Sea	157,153.25	0.00	0.00
6000 · Capital Outlay	9,359.14	0.00	2,424.96
<b>Total Expense</b>	<b>286,863.63</b>	<b>128,833.75</b>	<b>31,730.12</b>
<b>Net Ordinary Income</b>	<b>414,983.22</b>	<b>-122,073.93</b>	<b>11,023.65</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Sales Tax Collection Allowance	0.00	75.39	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>75.39</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>75.39</b>	<b>0.00</b>
<b>Net Income</b>	<b>414,983.22</b>	<b>-121,998.54</b>	<b>11,023.65</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
**October 2015 through March 2016**

	Spec Building 5 (PFM) (General Fund)	Spec Building 6 (Florikan) (General Fund)	Spec Buildings 1 & 3 (Keyplex) (General Fund)
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	65,234.76
369901 · Fruit Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>65,234.76</b>
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	19,385.68	22,273.86	16,868.81
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
<b>Total Expense</b>	<b>19,385.68</b>	<b>22,273.86</b>	<b>16,868.81</b>
<b>Net Ordinary Income</b>	<b>-19,385.68</b>	<b>-22,273.86</b>	<b>48,365.95</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-19,385.68</b>	<b>-22,273.86</b>	<b>48,365.95</b>

**Hardee County Industrial Development Authority  
Profit & Loss by Class  
October 2015 through March 2016**

	General Fund - Other (General Fund)	Total General Fund	City of Wauchula CRA (Special Revenue)
<b>Ordinary Income/Expense</b>			
Income			
337500 · EDA Proceeds Gen FD	0.00	887,532.84	0.00
361100 · Interest Income gen fd	63.11	63.11	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	322.60	115,070.95	0.00
369901 · Fruit Income	0.00	12,401.53	0.00
369902 · Misc. Income Gen Fd	1,551.43	1,551.43	0.00
<b>Total Income</b>	<b>1,937.14</b>	<b>1,016,619.86</b>	<b>0.00</b>
Expense			
5193100 · Professional Fees Legal	900.00	54,005.12	0.00
5193105 · Professional Fees	4,530.29	4,870.29	0.00
519320 · Accounting and audit	0.00	14,875.00	0.00
519321 · Meeting Security	555.00	555.00	0.00
5193400 · Landscaping and Grounds	0.00	8,775.00	0.00
5194301 · Utilities	500.00	31,097.56	0.00
519450 · Insurance Expense	0.00	76,328.34	0.00
519460 · Repairs and Maintenance GF	0.00	16,381.23	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	170.00	170.00	0.00
5194903 · Property Taxes	0.00	97,220.61	0.00
519510 · Office Supplies	0.00	191.60	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	6,075.57	0.00
519840 · Grant expenses	0.00	64,322.75	50,000.00
519841 · Grant Expense - Paddle Sports	0.00	42,861.41	0.00
519843 · Grant expense- Stream 2 Sea	0.00	157,153.25	0.00
6000 · Capital Outlay	4,650.00	472,928.55	0.00
<b>Total Expense</b>	<b>11,305.29</b>	<b>1,047,811.28</b>	<b>50,000.00</b>
<b>Net Ordinary Income</b>	<b>-9,368.15</b>	<b>-31,191.42</b>	<b>-50,000.00</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	75.39	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>75.39</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>75.39</b>	<b>0.00</b>
<b>Net Income</b>	<b>-9,368.15</b>	<b>-31,116.03</b>	<b>-50,000.00</b>

**Hardee County Industrial Development Authority  
Profit & Loss by Class  
October 2015 through March 2016**

	IDA Marketing Program (Special Revenue)	Incubator (Special Revenue)	Phillips/FL Grows (Special Revenue)
<b>Ordinary Income/Expense</b>			
Income			
337500 · EDA Proceeds Gen Fd	0.00		0.00
361100 · Interest Income gen fd	0.00		0.00
361101 · Interest Income Mosaic accts	0.00		0.00
362001 · Rental Income	0.00		0.00
369901 · Fruit Income	0.00		0.00
369902 · Misc. Income Gen Fd	0.00		0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Expense			
5193100 · Professional Fees Legal	0.00		0.00
5193105 · Professional Fees	0.00	655.07	0.00
519320 · Accounting and audit	0.00		0.00
519321 · Meeting Security	0.00		0.00
5193400 · Landscaping and Grounds	0.00	6,272.12	0.00
5194301 · Utilities	0.00	1,322.06	0.00
519450 · Insurance Expense	0.00	12,857.44	0.00
519460 · Repairs and Maintenance GF	0.00		0.00
5194601 · Repairs and Maintenance	0.00	5,666.50	0.00
519480 · Advertising	0.00		0.00
5194903 · Property Taxes	0.00		0.00
519510 · Office Supplies	0.00		0.00
5195206 · Grove Caretaking/Fertilizer	0.00		0.00
519840 · Grant expenses	38,206.62		0.00
519841 · Grant Expense - Paddle Sports	0.00		0.00
519843 · Grant expense- Stream 2 Sea	0.00		0.00
6000 · Capital Outlay	0.00	48,726.47	0.00
<b>Total Expense</b>	<b>38,206.62</b>	<b>75,499.66</b>	<b>738,575.71</b>
<b>Net Ordinary Income</b>	<b>-38,206.62</b>	<b>-75,499.66</b>	<b>-738,575.71</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00		0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-38,206.62</b>	<b>-75,499.66</b>	<b>-738,575.71</b>

**Hardee County Industrial Development Authority  
Profit & Loss by Class  
October 2015 through March 2016**

	Spec Building 5 (PFM) (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense			
Income			
337500 · EDA Proceeds Gen FD	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	4,177.60	4,177.60
362001 · Rental Income	0.00	0.00	0.00
369901 · Fruit Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>4,177.60</b>	<b>4,177.60</b>
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	655.07
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	6,272.12
5194301 · Utilities	0.00	0.00	1,322.06
519450 · Insurance Expense	0.00	0.00	12,857.44
519460 · Repairs and Maintenance GF	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	5,666.50
519480 · Advertising	0.00	0.00	0.00
5194903 · Property Taxes	0.00	0.00	0.00
519510 · Office Supplies	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	88,206.62
519841 · Grant Expense - Paddle Sports	0.00	0.00	0.00
519843 · Grant expense- Stream 2 Sea	0.00	0.00	0.00
6000 · Capital Outlay	130,351.14	53,105.19	970,758.51
<b>Total Expense</b>	<b>130,351.14</b>	<b>53,105.19</b>	<b>1,085,738.32</b>
<b>Net Ordinary Income</b>	<b>-130,351.14</b>	<b>-48,927.59</b>	<b>-1,081,560.72</b>
Other Income/Expense			
Other Income			
Sales Tax Collection Allowance	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-130,351.14</b>	<b>-48,927.59</b>	<b>-1,081,560.72</b>

**Hardee County Industrial Development Authority**  
**Profit & Loss by Class**  
 October 2015 through March 2016

	TOTAL
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	887,532.84
361100 · Interest income gen fd	63.11
361101 · Interest income Mosaic accts	4,177.60
362001 · Rental Income	115,070.95
369901 · Fruit Income	12,401.53
369902 · Misc. Income Gen Fd	1,551.43
<b>Total Income</b>	<b>1,020,797.46</b>
Expense	
5193100 · Professional Fees Legal	54,005.12
5193105 · Professional Fees	5,525.36
519320 · Accounting and audit	14,875.00
519321 · Meeting Security	555.00
5193400 · Landscaping and Grounds	15,047.12
5194301 · Utilities	32,419.62
519450 · Insurance Expense	89,185.78
519460 · Repairs and Maintenance GF	16,381.23
5194601 · Repairs and Maintenance	5,666.50
519480 · Advertising	170.00
5194903 · Property Taxes	97,220.61
519510 · Office Supplies	191.60
5195206 · Grove Caretaking/Fertilizer	6,075.57
519840 · Grant expenses	152,529.37
519841 · Grant Expense - Paddle Sports	42,861.41
519843 · Grant expense- Stream 2 Sea	157,153.25
6000 · Capital Outlay	1,443,687.06
<b>Total Expense</b>	<b>2,133,549.60</b>
<b>Net Ordinary Income</b>	<b>-1,112,752.14</b>
Other Income/Expense	
Other Income	
Sales Tax Collection Allowance	75.39
<b>Total Other Income</b>	<b>75.39</b>
<b>Net Other Income</b>	<b>75.39</b>
<b>Net Income</b>	<b>-1,112,676.75</b>

Hardee County Industrial Development Authority

Reconciliation Detail

101009 - WSB Sales (GF), Period Ending 03/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						272,718.09
<b>Cleared Transactions</b>						
<b>Checks and Payments - 27 Items</b>						
General Journal	09/30/2015	wbw151				
Check	03/07/2016	1987	Utilitech	X	-1,469,977.73	-1,469,977.73
Check	03/07/2016	1985	Chastain Skillman	X	-3,480.29	-1,473,458.02
Check	03/07/2016	1980	Redding Lawn & La...	X	-2,599.18	-1,476,057.20
Check	03/07/2016	1989	PRECO	X	-1,280.00	-1,477,337.20
Check	03/07/2016	1984	Chastain Skillman	X	-1,045.02	-1,478,382.22
Check	03/07/2016	1982	Kenneth Evers PA	X	-963.72	-1,479,345.94
Check	03/07/2016	1983	J.H. Ham Engineeri...	X	-900.00	-1,480,245.94
Check	03/07/2016	1988	City of Wauchula	X	-651.50	-1,480,897.44
Check	03/07/2016	1986	Hardee County Disp...	X	-339.51	-1,481,236.95
Check	03/07/2016	1979	Rafael Arce	X	-248.33	-1,481,485.28
Check	03/07/2016	1981	Century Link	X	-125.00	-1,481,610.28
Check	03/14/2016	1991	Stream 2 Sea, LLC	X	-114.99	-1,481,725.27
Check	03/14/2016	1990	Stream 2 Sea, LLC	X	-35,035.51	-1,516,760.78
Check	03/14/2016	1997	Debut Development	X	-14,935.20	-1,531,695.98
Check	03/14/2016	1996	Kenneth Evers PA	X	-1,470.00	-1,533,165.98
Check	03/14/2016	1992	CliftonLarsonAllen, L...	X	-750.00	-1,533,915.98
Check	03/14/2016	1992	Clarke Pest Control ...	X	-175.00	-1,534,090.98
Check	03/14/2016	1995	Rapid Systems	X	-165.21	-1,534,256.19
Check	03/14/2016	1994	Jeremy Brandeberry	X	-135.00	-1,534,391.19
Check	03/14/2016	1993	Century Link	X	-119.61	-1,534,510.80
Check	03/24/2016	2003	Halfacre Construction	X	-27,217.86	-1,561,728.66
Check	03/24/2016	2004	Chastain Skillman	X	-4,107.37	-1,565,836.03
Check	03/24/2016	2001	PRECO	X	-2,464.36	-1,568,300.39
Check	03/24/2016	2005	Chastain Skillman	X	-1,935.00	-1,570,235.39
Check	03/24/2016	2002	Kenneth Evers PA	X	-945.00	-1,571,180.39
Check	03/29/2016	debit	Florida Dept. of Rev...	X	-525.09	-1,571,705.48
Check	03/29/2016	debit	Florida Dept. of Rev...	X	-34.12	-1,571,739.60
<b>Total Checks and Payments</b>					<b>-1,571,739.60</b>	<b>-1,571,739.60</b>
<b>Deposits and Credits - 5 Items</b>						
General Journal	09/30/2015	wbw151				
Deposit	03/11/2016			X	1,469,977.73	1,469,977.73
Deposit	03/21/2016			X	13,905.75	1,483,883.48
Deposit	03/28/2016			X	9,758.16	1,493,641.64
Deposit	03/31/2016			X	10,872.46	1,504,514.10
					10.47	1,504,524.57
<b>Total Deposits and Credits</b>					<b>1,504,524.57</b>	<b>1,504,524.57</b>
<b>Total Cleared Transactions</b>					<b>-67,215.03</b>	<b>-67,215.03</b>
<b>Cleared Balance</b>					<b>-67,215.03</b>	<b>205,503.06</b>
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	03/24/2016	2000	Wells Fargo Equipm...		-485.66	-485.66
Check	03/24/2016	1998	Tyco Integrated Sec...		-352.50	-838.16
Check	03/24/2016	1999	Century Link		-124.49	-962.65
<b>Total Checks and Payments</b>					<b>-962.65</b>	<b>-962.65</b>
<b>Total Uncleared Transactions</b>					<b>-962.65</b>	<b>-962.65</b>
<b>Register Balance as of 03/31/2016</b>					<b>-68,177.68</b>	<b>204,540.41</b>
<b>Ending Balance</b>					<b>-68,177.68</b>	<b>204,540.41</b>

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04/04/16

# Hardee County Industrial Development Authority

## Reconciliation Detail

101004 - WSB Mosaic (SR), Period Ending 03/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						<b>5,113,941.37</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	03/07/2016	1167	PfMan	X	-53,105.19	-53,105.19
<b>Total Checks and Payments</b>					<b>-53,105.19</b>	<b>-53,105.19</b>
<b>Deposits and Credits - 1 Item</b>						
Deposit	03/31/2016			X	644.97	644.97
<b>Total Deposits and Credits</b>					<b>644.97</b>	<b>644.97</b>
<b>Total Cleared Transactions</b>					<b>-52,460.22</b>	<b>-52,460.22</b>
<b>Cleared Balance</b>					<b>-52,460.22</b>	<b>5,061,481.15</b>
<b>Register Balance as of 03/31/2016</b>					<b>-52,460.22</b>	<b>5,061,481.15</b>
<b>Ending Balance</b>					<b>-52,460.22</b>	<b>5,061,481.15</b>



**Hardee County Industrial Development Authority**  
**Reconciliation Detail**  
**101011 - Mosaic Disbursement Acct (SR), Period Ending 03/31/2016**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						
<b>Cleared Transactions</b>						<b>21,110.15</b>
<b>Checks and Payments - 4 items</b>						
Check	03/07/2016	1243	Redding Lawn & La...	X	-6,092.12	-6,092.12
Check	03/07/2016	1244	City of Wauchula	X	-1,207.43	-7,299.55
Check	03/07/2016	1245	Culinary Depot	X	-484.70	-7,784.25
Check	03/14/2016	1246	Tucker Hall	X	-4,413.42	-12,197.67
<b>Total Checks and Payments</b>					<b>-12,197.67</b>	<b>-12,197.67</b>
<b>Total Cleared Transactions</b>					<b>-12,197.67</b>	<b>-12,197.67</b>
<b>Cleared Balance</b>					<b>-12,197.67</b>	<b>8,912.48</b>
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	03/24/2016	1248	Sam Albritton Electri...		-2,433.50	-2,433.50
Check	03/24/2016	1247	Power Air Conditioni...		-1,686.00	-4,119.50
<b>Total Checks and Payments</b>					<b>-4,119.50</b>	<b>-4,119.50</b>
<b>Total Uncleared Transactions</b>					<b>-4,119.50</b>	<b>-4,119.50</b>
<b>Register Balance as of 03/31/2016</b>					<b>-16,317.17</b>	<b>4,792.98</b>
<b>Ending Balance</b>					<b>-16,317.17</b>	<b>4,792.98</b>

## Hardee County Industrial Development Authority Reconciliation Detail

101007 · WSB-Florikan Deposit Acct (SR), Period Ending 03/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						<b>100,094.39</b>
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Transfer	03/31/2016			X	4.24	4.24
<b>Total Deposits and Credits</b>					4.24	4.24
<b>Total Cleared Transactions</b>					4.24	4.24
<b>Cleared Balance</b>					4.24	100,098.63
<b>Register Balance as of 03/31/2016</b>					4.24	100,098.63
<b>Ending Balance</b>					<b>4.24</b>	<b>100,098.63</b>

**Hardee County Industrial Development Authority  
Reconciliation Detail  
101012 - Incubator Account (GF), Period Ending 03/31/2016**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						<b>38.30</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
General Journal	09/30/2015	wbw151		X	-0.01	-0.01
<b>Total Checks and Payments</b>					<b>-0.01</b>	<b>-0.01</b>
<b>Deposits and Credits - 1 item</b>						
General Journal	09/30/2015	wbw151		X	0.01	0.01
<b>Total Deposits and Credits</b>					<b>0.01</b>	<b>0.01</b>
<b>Total Cleared Transactions</b>					<b>0.00</b>	<b>0.00</b>
<b>Cleared Balance</b>					<b>0.00</b>	<b>38.30</b>
<b>Register Balance as of 03/31/2016</b>					<b>0.00</b>	<b>38.30</b>
<b>Ending Balance</b>					<b>0.00</b>	<b>38.30</b>