

Hardee County Industrial Development Authority
General Fund (Including EDA Grant Activity) - Budget Amendment November 10, 2015
For Fiscal Year October 1, 2014 through September 30, 2015

	Incubator	Other	Total Increase / (Decrease)
Utilization of General Fund Balance Carry Forward	\$ -	\$ 51,030	\$ 51,030
Revenue Increases (Decrease):			
Transfer In - Mosaic	-	9,000	9,000 (1)
Total Fund Balance Carry Forward and Additional Revenues	\$ -	\$ 60,030	\$ 60,030
Appropriations:			
Grant Expenditures:			
Incubator - FYE 2015 grant award	\$ (57,250)	-	(57,250) (2)
Expenditures:			
Legal and professional	-	1,500	1,500 (1)
Accounting and audit	-	32,500	32,500 (1)
Meeting Security	-	1,800	1,800 (3)
Landscaping and Grounds	2,100	2,100	4,200 (4)
Utilities	28,500	16,630	45,130 (4)
Insurance	14,800	(14,100)	700 (4)
Interest Expense	500	-	500 (3)
Principal Payments	4,900	-	4,900 (3)
Repairs and Maintenance	5,800	(1,300)	4,500 (4)
Advertising	-	900	900 (4)
Grove caretaking/fertilizer/fuel	-	19,200	19,200 (4)
Office expense	650	800	1,450 (3)
Total Appropriations	\$ -	\$ 60,030	\$ 60,030

(1) - Appropriation of additional grant award for professional fees incurred above the original award.

(2) - Reclass appropriation from grant expenditures to operating overhead expenditures. The offsetting increases are included in (3) and (4) as noted in the column labeled incubator.

(3) - These expenditures were not included on the originally adopted budget.

(4) - These expenditures were estimated too low on the originally adopted budget.