



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Hardee County BOCC Commission Chambers, 412 West Orange Street, Wauchula, FL Regular Meeting,

9/9/2014 8:30 A.M

Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair | Mike Prescott | Monica Reas | Diana Youmans | Donald Samuels | John O'Neal | Jim See | Dottie Conerly | Doug Jensen | Lory Durrance

	Item	Presenter
Item 1	Call to order	Vanessa Hernandez
Item 2	Approval of agenda	Vanessa Hernandez
Item 3	Approval of minutes- August 12, 2014	Vanessa Hernandez
Item 4	Proposed IT policy-see attached draft copy	Kristi Schierling
Item 5	IDA Draft Budget FY 2014-2015 -EDC Draft Budget FY 2014-2015 -EDC Draft Budget FY 2014-2015-Move to Tech River	Sarah Pelham/ Charlie Cox
Item 6	Project Updates -Incubator -Delcom -Commerce Park Expansion -Florikan -Continuum Labs -Energy Florida -Project Evergreen -Fort Green LNG -PFMan -Auditor General Operational Audit	Bill Lambert

Item	Presenter
-Financial Audit -Water/Sewer extension US 17 South and REA Rd	
Item 7 Financial Report	Sarah Pelham
Item 8 Announcements/Other Business/Public Comment -Florikan groundbreaking	Vanessa Hernandez
Item 9 Adjournment	

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
August 12, 2014
Hardee County BOCC

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-P
Jim See -P

Donald Samuels-P
John O'Neal-P
Michael Prescott-P
Diana Youmans-P

Doug Jensen-P
Monica Reas-A
Lory Durrance-P

The meeting was called to order at 8:30am by Chair Hernandez.

Visiting: Robert Cole, Rhonda Cole, Randy Dey, Melissa Hayes, Benny Albritton, Charlie Cox, Mike Aller, Mark Robinson, Pam Belflower, Horst Witschonke, Charles Cannon, Abel Hernandez and Jeff Kitzinger

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Grady Johnson and Colon Lambert

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Agenda: Gene Davis made a motion and was seconded by Dottie Conerly to approve the agenda. Motion passed unanimously.

Minutes: Jim See made a motion and was seconded by Gene Davis to approve the minutes as presented. Motion passed unanimously.

Operational Audit Responses

The document that is in the agenda packet is a worksheet for when the Auditor General's office returns to us. It contains the finding, our management response and now contains what actions we have taken to resolve the finding. It has been 18 months since we were audited and it is now time for them to come back for their follow up. We have not been formally noticed exactly when they will be back. Most of the audit findings had been corrected prior to them coming because the audit period was from the past. The Auditor General is not coming back because they were dissatisfied, they are coming back because the law requires them too. The grant is not to be used to change or fix the citrus industry. It is for finding more value added jobs and diversification of the jobs.

Doug Jensen made a motion and was seconded by Jim See to acknowledge and approve the answers that were submitted.

Energy Florida-USDA Grant

Mike Aller was here to give an update to the Board. He is waiting to hear back from the USDA on the selection process. If we are selected, we only have 30 days to move forward. We would possibly need to call a special meeting to discuss how we want the grant set up. Energy Florida will manage the grant to

make sure all the deliverables are met. If we are chosen, we will only have about 30 days to move forward.

Mike Prescott made a motion and was seconded by Lory Durrance to have Energy Florida represent us as a sole source provider and allocate up to \$25,000 to move forward. A roll call vote was taken.

Doug Jensen- Yes
Jim See- Yes
Donald Samuels- No
Diana Youmans- Yes

John O'Neal-Yes
Vanessa Hernandez-Yes
Dottie Conerly-Yes

Lory Durrance- Yes
Gene Davis- Yes
Mike Prescott- Yes

Vote 9-1. Motion passed.

*A short break was taken.

Concrete Removal Project

Director Lambert let the Board know that this will be postponed until the September meeting.

IDA Draft Budget FY 14-15/EDC Draft Budget FY 14-15, Draft EDC move to Tech River budget

The IDA budget was reviewed again. The property management category will be broken down to Tech River, Commerce Park and the grove. We will have the changes made for the final adoption at next month's meeting.

The draft EDC budget was reviewed next. There was a change to the rent. It was first shown as \$33k but had been changed to \$28k due to a mathematical error. A budget was provided to show the income and expenses if we move to Tech River. There is around a \$19,000 savings in moving. Pros and cons were discussed related to the move. We would be leaving an empty office on Main Street and leaving the synergy of having the Chamber of Commerce and Main Street/CRA in one office. We would be saving money in overhead costs if we move. A decision was not made today if the EDC/IDA office will move.

Project Updates

Delcom- Jeff Kitzinger was here to give a presentation to the Board. They are a telecommunications company and would like to set up a call center/warehouse here. The plan is to hire 4 people in the next 12 months. And 8-12 in the following 2 years. Director Lambert said that they could utilize the space in Tech River for the call center and the Incubator for the warehouse space. This type of company would not interfere with Rapid Systems. Director Lambert will negotiate terms of a lease considering Tech River and the Incubator, the length of the contract and bring back a draft at the next meeting.

Incubator- Equipment is ready to go in. We are just waiting on the floor to be redone. It should be about another week.

Commerce Park Expansion- A lawsuit has been filed related to the zoning change approval for the undeveloped area of the Commerce Park. \$750,000 has been appropriated in the '14-'15 budget for the planning of the expansion.

Florikan- Site plan approval occurred at the planning and zoning meeting. Approximately 1 year from now, they should be up and running.

Continuum Labs- Public discussions are on hold until the investigation is completed.

Fort Green LNG- Continuing to work with them. They have a lot of options on the table.

There are also 2 other confidential projects that are active.

Financial Report

Sarah Pelham reviewed the EDC and IDA financials from the previous month.

A motion was made by Doug Jensen and seconded by Lory Durrance to approve the EDC financials.

Motion passed unanimously.

A motion was made by Gene Davis and seconded by Dottie Conerly to approve the IDA financials.

Motion passed unanimously.

*Meeting was adjourned at 11:23 am by a motion from John O'Neal and a second from Jim See. Motion passed unanimously.



HARDEE COUNTY
ECONOMIC DEVELOPMENT COUNCIL

Hardee County
Economic Development Office
107 E. Main St, Wauchula, FL 33873



HARDEE COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

INFORMATION SYSTEMS/COMPUTER POLICY

- All accounting programs will be protected with password access. Additional programs may be included in password access from time to time.
- The Office Manager will be responsible for each employee being set up to have their own individual user name and password. User names and passwords are not to be shared among employees.
- When an employee is no longer with the Company, the Office Manager will be responsible for removing the individual's access rights and deletion of any user names and passwords.
- Employees should be aware that most electronic records are public records under Florida Statutes Chap. 119 and as such are subject to access by any person, including the news media in the same manner as physical documents and information.

The following uses will be considered an unacceptable use of this policy:

- Sharing confidential material, trade secrets, or proprietary information outside of the organization
- Sending or posting information that is defamatory to the company, its projects, colleagues and or clients

Employee signature

40.05 INFORMATION SYSTEMS/E-MAIL AND COMPUTER USE POLICY

- A. The County provides computers and electronic mail services to certain employees. These systems are designed to facilitate information and document management as well as communication with other employees and with the public when tasks are required. All electronic data, information, and communications transmitted, created, received, or stored in county computers, or in the county information systems, are the property of the County.
- B. E-mail is solely for use by employees in the performance of their jobs. However, it is recognized that occasional communications between employees at work via e-mail for personal reasons under circumstances that do not take away from or interfere with their assigned duties or the duties of those employees with whom they communicate, is not prohibited except:
 - 1. No e-mail or other computer data will contain any material which is political, slanderous, controversial, critical of any person or entity, or which contains vulgar language, references to sexual matters or is otherwise inappropriate.
 - 2. E-mail for personal reasons should be used only when it is important that the employee communicate with another employee at work about a personal matter and another method of communication would take time away from the employee's work. E-mail is not to be used for "chit-chat", telling jokes and communicating personal information unless it is necessary.
 - 3. The County Manager, or the County Manager's designee, will determine when this Section is being violated.
- C. Employees shall not access unauthorized files, data, or computer resources, including network resources, or retrieve any stored information, other than those for which they are authorized, unless there has been prior clearance by the County Manager, Director of Planning and Development, or their designees.
- D. To ensure that the use of the County Information System and other electronic communications systems is consistent with the County's legitimate business interests, and not a violation of this Section, authorized representatives of the County will monitor computer and network use from time to time.
- E. Employees using this equipment for improper personal purposes may be disciplined in accordance with the applicable PRR.
- F. Employees should also be aware that most electronic records (such as e-mail and computer files and data) are public records under Florida Statutes Chap. 119, and as such are subject to access by any person, including the news media in the same manner as physical documents and information.

- G. E-mail, computer files and data may be stored in multiple locations, and can often be retrieved, and may be reviewed at any time by the County in order to ensure compliance with this Section, also and by the Public upon request pursuant to Florida Statutes Chap. 119 ("Public Records Law"). ANYTHING YOU DO OR CREATE ON A COUNTY COMPUTER MAY BE ON THE FRONT PAGE OF THE NEWSPAPER.
- H. Any software licensed by the County shall not be copied, duplicated or shared. Any software not owned or leased by the County shall not be installed on any County computer.

40.06 TAKE – HOME VEHICLES

- A. Some County employees have County vehicles at their disposal so they may carry out their duties properly. Because County vehicles are distinctly marked, the way they are operated has a direct impact on the public image of the County. Employees operating County vehicles will adhere to the following rules:
 - 1. Operator will possess a valid Florida driver's license.
 - 2. All vehicular safety laws will be observed.
 - 3. Safety belts will be used at all times when the vehicle is in operation.
 - 4. In the event that a County vehicle is involved in an accident, the employee will notify the appropriate law enforcement agency and the employee's immediate supervisor and the Human Resources Director.
 - 5. County vehicles will be used for official business only; they will not be used for pleasure or personal business, other than for commuting or de minimis personal use, unless otherwise approved by the County Manager.
 - 6. Any employee who abuses a County vehicle in any manner will be subject to disciplinary action including possible payment for the deductible portion of damages to the vehicle.
- B. Overnight use of a County vehicle will require approval of the County Manager before a vehicle is driven home. Such use will be authorized only under the following conditions:
 - 1. The employee is a Director whose regular duties require frequent use of a vehicle overnight or whose responsibilities involve evening or weekend public appearances.
 - 2. The employee holds a position with duties and responsibilities involving emergency services or involving on-call or standby status.

**HALFACRE CONSTRUCTION COMPANY
TASK ORDER PROPOSAL**

Project: **Hardee County IDA - New Office at Tech River**
 No. **1**
 Date: **09/02/2014**

Task:

Labor and materials to install all of the following per the attached sketch for the new proposed IDA offices located at Tech River:

1	Metal Framing / Drywall	\$ 2,750.00
2	Door Frames / Hardware (re-using existing doors)	\$ 400.00
3	Painting	\$ 1,300.00
4	Electrical	\$ 700.00

Subtotal		\$ 5,150.00
Overhead	5%	\$ 257.50
CM Fee	5%	\$ 257.50
TOTAL		\$ 5,665.00

Exclusions:

1. Anything not listed or specified above (all above items are allowance estimates)
2. Low voltage systems - internet data cabling, security, access control, phones, etc.

Please sign that you are in agreement with the price and terms of this Task Order.


 Bill Lambert

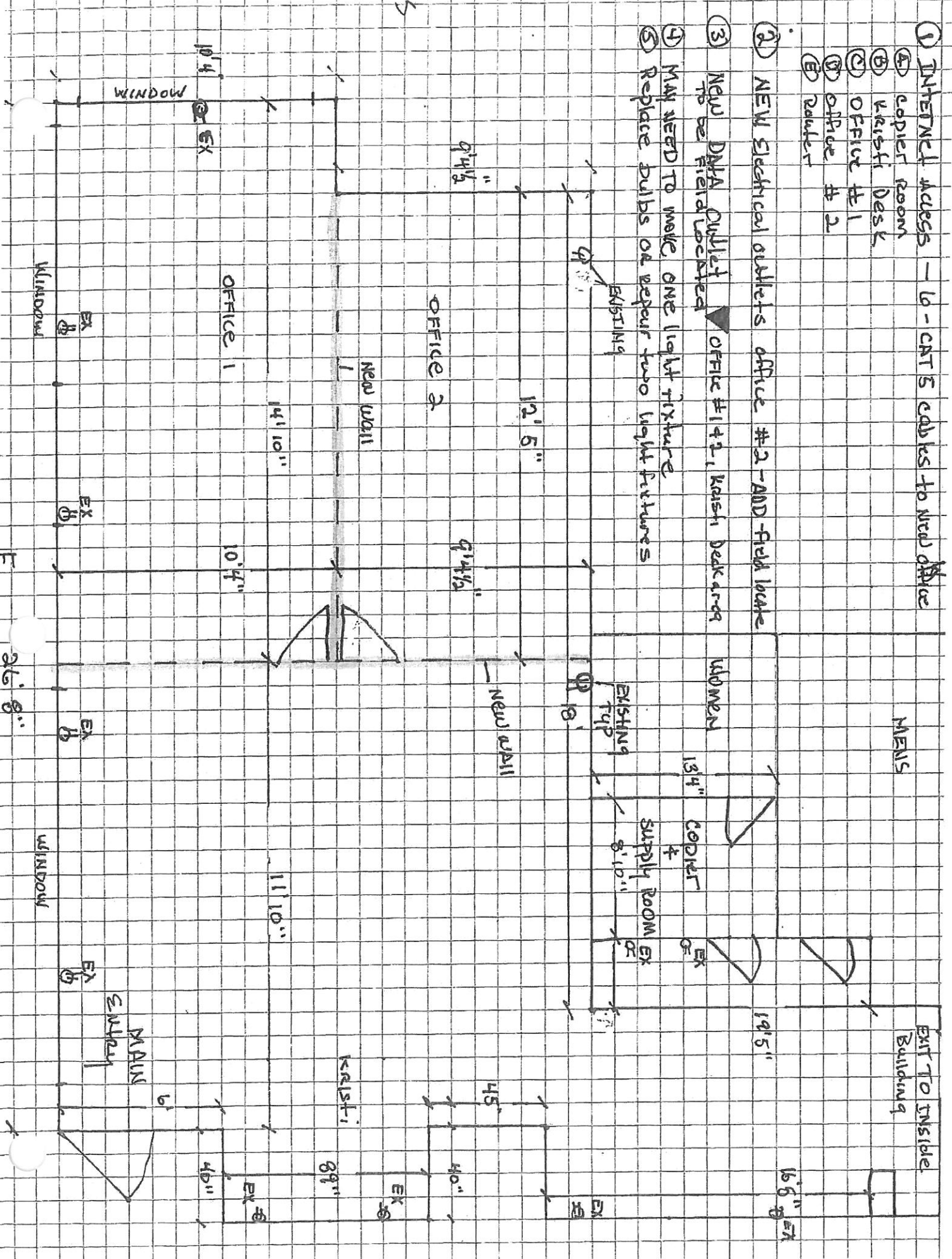
 Date

Sincerely,
 Halfacre Construction Company


 Greg Witt
 Project Manager

- ① INTERNET access - 6 - CAT 5 cables to new office
 - Ⓐ copier room
 - Ⓑ Kashi Desk
 - Ⓒ Office #1
 - Ⓓ Office #2
 - Ⓔ Router

- ② NEW Electrical outlets office #2 - ADD Field locate
- ③ NEW DATA Outlet  OFFICE #1 + 2, Kashi Desk area
to be field located
- ④ MAY NEED TO MAKE ONE light fixture
- ⑤ Replace bulbs or repair two light fixtures



10:52 AM
09/05/14
Cash Basis

Hardee County Economic Development
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	65,486.59
Total Checking/Savings	<u>65,486.59</u>
Total Current Assets	<u>65,486.59</u>
TOTAL ASSETS	<u>65,486.59</u>
LIABILITIES & EQUITY	
Equity	
3010 - Unrestrict (retained earnings)	52,233.58
Net Income	<u>13,253.01</u>
Total Equity	<u>65,486.59</u>
TOTAL LIABILITIES & EQUITY	<u>65,486.59</u>

8:51 AM
09/08/14
Cash Basis

Hardee County Economic Development
Profit & Loss
August 2014

	<u>Aug 14</u>
Ordinary Income/Expense	
Expense	
Bank Charges	28.50
025-0 · Payroll Expenses	18,304.62
031-0 · Professional Services	4,097.45
040-0 · Travel	1,342.04
043-0 · Utilities	675.57
044-0 · Rentals/Leases	2,297.32
048-0 · Promotional	59.83
051-0 · Office Supplies	220.89
052-0 · Operating Supplies	45.50
054-0 · Books, Dues, & Subscriptions	338.67
Total Expense	<u>27,410.39</u>
Net Ordinary Income	<u>-27,410.39</u>
Net Income	<u><u>-27,410.39</u></u>

8:55 AM
09/08/14
Cash Basis

Hardee County Economic Development
Profit & Loss
October 2013 through August 2014

	<u>Oct '13 - Aug 14</u>
Ordinary Income/Expense	
Income	
Grants	250,000.00
Reimbursements	7,500.00
Rent	10,000.00
Transfer In - IDA	39,600.00
Total Income	<u>307,100.00</u>
Expense	
Bank Charges	45.02
Office Furniture & Equipment	0.00
012-0 · Regular Salaries	0.00
023-0 · Life/Health Insurance	7,000.00
025-0 · Payroll Expenses	216,658.27
031-0 · Professional Services	8,721.91
040-0 · Travel	11,195.55
043-0 · Utilities	5,144.68
044-0 · Rentals/Leases	24,723.52
045-0 · Insurance	3,138.00
046-0 · Repairs & Maintenance	573.09
048-0 · Promotional	2,617.73
051-0 · Office Supplies	1,902.34
052-0 · Operating Supplies	636.45
053-0 · Cell phone reimbursement	2,000.00
054-0 · Books, Dues, & Subscriptions	9,150.51
Total Expense	<u>293,507.07</u>
Net Ordinary Income	<u>13,592.93</u>
Net Income	<u><u>13,592.93</u></u>

10:52 AM
09/05/14
Cash Basis

Hardee County Economic Development General Ledger As of August 31, 2014

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						
Check	8/1/2014	3331	Cardmember Service	#3114	-1,349.91	93,236.90
Check	8/1/2014	3332	Ullrich's Water Conditioning	#753460	-25.00	91,886.99
Check	8/1/2014	3333	Office Depot	715365509001,713208828001,713206804001	-137.71	91,861.99
Check	8/1/2014	3335	FI Revell	August 2014 rent	-2,297.32	91,724.28
Check	8/1/2014	debit	ADP		-81.88	89,426.96
Check	8/5/2014	3336	Sarah Pelham	purchase reimbursement	-50.71	89,345.08
Check	8/5/2014	3337	Sandy Meeks	July cleaning	-60.00	89,294.37
Check	8/5/2014	3338	William R Lambert	June and July travel	-339.92	89,234.37
Check	8/11/2014	debit	ADP		-9,777.27	88,894.45
Check	8/11/2014	3339	We Clean Windows	August cleaning	-37.45	79,117.18
Check	8/11/2014	3340	Rapid Systems	#283632	-152.65	79,079.73
Check	8/11/2014	3341	Hardee County IDA	Inv# 51	-4,000.00	78,927.08
Check	8/11/2014	3342	City of Wauchula	#12-02600-05	-522.92	74,927.08
Check	8/11/2014	3343	Ullrich's Water Conditioning	#753460	-20.50	74,404.16
Check	8/11/2014	3344	William R Lambert	June and July travel replacement check	-339.92	74,383.66
Check	8/13/2014	debit	Wauchula State Bank	stop check fee. Bill mileage check. reissued ne...	-28.50	74,043.74
Check	8/22/2014	debit	ADP	higher because of having to amend the 941 and...	-280.00	74,015.24
Check	8/25/2014	debit	ADP		-8,085.47	73,735.24
Check	8/25/2014	3345	Office Depot	722603647001,722603729001,722603730001	-83.18	65,649.77
Check	8/29/2014	debit	ADP		-80.00	65,566.59
Total Wauchula State Bank						65,486.59
3010 - Unrestrict (retained earnings)						-52,233.58
Total 3010 - Unrestrict (retained earnings)						-52,233.58
Grants						-250,000.00
Total Grants						-250,000.00
Reimbursements						-7,500.00
Total Reimbursements						-7,500.00
Rent						-10,000.00
Total Rent						-10,000.00
Transfer In - IDA						-39,600.00
Total Transfer In - IDA						-39,600.00
Bank Charges						16.52
Check	8/13/2014	debit	Wauchula State Bank	stop check fee. Bill mileage check. reissued ne...	28.50	45.02
Total Bank Charges						45.02
023-0 - Life/Health Insurance						7,000.00
Total 023-0 - Life/Health Insurance						7,000.00
025-0 - Payroll Expenses						198,353.65
Check	8/1/2014	debit	ADP		81.88	198,435.53
Check	8/11/2014	debit	ADP		9,777.27	208,212.80
Check	8/22/2014	debit	ADP	higher because of having to amend the 941 and...	280.00	208,492.80
Check	8/25/2014	debit	ADP		8,085.47	216,578.27
Check	8/29/2014	debit	ADP		80.00	216,658.27
Total 025-0 - Payroll Expenses						216,658.27
031-0 - Professional Services						4,624.46
Check	8/5/2014	3337	Sandy Meeks	July cleaning	60.00	4,684.46
Check	8/11/2014	3339	We Clean Windows	August Cleaning	37.45	4,721.91
Check	8/11/2014	3341	Hardee County IDA	Inv# 51	4,000.00	8,721.91
Total 031-0 - Professional Services						8,721.91
040-0 - Travel						9,853.51
Check	8/1/2014	3331	Cardmember Service	FASD	1,002.12	10,855.63
Check	8/5/2014	3338	William R Lambert	June and July	339.92	11,195.55
Check	8/11/2014	3344	William R Lambert	June and July travel replacement check	339.92	11,535.47
Total 040-0 - Travel						11,535.47
043-0 - Utilities						4,469.11
Check	8/11/2014	3340	Rapid Systems	#283632	152.65	4,621.76
Check	8/11/2014	3342	City of Wauchula	#12-0260005	522.92	5,144.68
Total 043-0 - Utilities						5,144.68
044-0 - Rentals/Leases						22,426.20
Check	8/1/2014	3335	FI Revell	August 2014	2,297.32	24,723.52
Total 044-0 - Rentals/Leases						24,723.52
045-0 - Insurance						3,138.00
Total 045-0 - Insurance						3,138.00
046-0 - Repairs & Maintenance						573.09

10:52 AM
 09/05/14
 Cash Basis

**Hardee County Economic Development
 General Ledger
 As of August 31, 2014**

Type	Date	Num	Name	Memo	Original Amount	Balance
Total 046-0 · Repairs & Maintenance						573.09
048-0 · Promotional						
Check	8/1/2014	3331	Cardmember Service	lunch meetings	59.83	2,557.90
Total 048-0 · Promotional						2,617.73
051-0 · Office Supplies						
Check	8/1/2014	3333	Office Depot	715365509001,713208828001,713206804001	137.71	1,681.45
Check	8/25/2014	3345	Office Depot	722603647001,722603729001,722603730001	83.18	1,819.16
Total 051-0 · Office Supplies						1,902.34
052-0 · Operating Supplies						
Check	8/1/2014	3332	Ullrich's Water Conditioning	#753460	25.00	590.95
Check	8/11/2014	3343	Ullrich's Water Conditioning	#753460	20.50	615.95
Total 052-0 · Operating Supplies						636.45
053-0 · Cell phone reimbursement						
Total 053-0 · Cell phone reimbursement						2,000.00
054-0 · Books, Dues, & Subscriptions						
Check	8/1/2014	3331	Cardmember Service	gotomypc, godaddy, loopnet,	287.96	8,811.84
Check	8/5/2014	3336	Sarah Pelham	gotomypc purchase reimbursement	50.71	9,099.80
Total 054-0 · Books, Dues, & Subscriptions						9,150.51
TOTAL						0.00

Hardee County Economic Development Profit & Loss Budget vs. Actual August 2014

	Aug 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	3,750.00	-3,750.00	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Marketing/Promotions/PR	0.00	4,166.66	-4,166.66	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	0.00	1,000.00	-1,000.00	0.0%
Transfer In - IDA	0.00	8,333.33	-8,333.33	0.0%
Total Income	0.00	29,749.99	-29,749.99	0.0%
Expense				
Bank Charges	28.50			
Marketing	0.00	0.00	0.00	0.0%
Postage Expense	0.00	0.00	0.00	0.0%
SBDC Support	0.00	0.00	0.00	0.0%
Unemployment taxes	0.00	0.00	0.00	0.0%
012-0 · Regular Salaries	0.00	15,425.00	-15,425.00	0.0%
023-0 · Life/Health Insurance	0.00	1,400.00	-1,400.00	0.0%
025-0 · Payroll Expenses	18,304.62	1,739.74	16,564.88	1,052.1%
031-0 · Professional Services	4,097.45	1,666.66	2,430.79	245.8%
040-0 · Travel	1,681.96	833.33	848.63	201.8%
041-0 · Communications	0.00	300.00	-300.00	0.0%
043-0 · Utilities	675.57	600.00	75.57	112.6%
044-0 · Rentals/Leases	2,297.32	2,083.73	213.59	110.3%
045-0 · Insurance	0.00	207.81	-207.81	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
047-0 · Printing/Binding	0.00	8.33	-8.33	0.0%
048-0 · Promotional	59.83	1,666.66	-1,606.83	3.6%
051-0 · Office Supplies	220.89	250.00	-29.11	88.4%
052-0 · Operating Supplies	45.50	50.00	-4.50	91.0%
054-0 · Books, Dues, & Subscriptions	338.67	125.00	213.67	270.9%
064-0 · Machinery/Equipment	0.00	41.66	-41.66	0.0%
Total Expense	27,750.31	26,481.25	1,269.06	104.8%
Net Ordinary Income	-27,750.31	3,268.74	-31,019.05	-849.0%
Net Income	-27,750.31	3,268.74	-31,019.05	-849.0%

Hardee County Economic Development Profit & Loss Budget Performance October 2013 through September 2014

	Oct '13 - Sep 14	Budget	Oct '13 - Sep 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	45,000.00	0.00	45,000.00	45,000.00
Grants	250,000.00	150,000.00	250,000.00	150,000.00	150,000.00
Marketing/Promotions/PR	0.00	50,000.00	0.00	50,000.00	50,000.00
Reimbursements	7,500.00	0.00	7,500.00	0.00	0.00
Rent	10,000.00	12,000.00	10,000.00	12,000.00	12,000.00
Transfer In - IDA	39,600.00	100,000.00	39,600.00	100,000.00	100,000.00
Total Income	307,100.00	357,000.00	307,100.00	357,000.00	357,000.00
Expense					
Bank Charges	45.02		45.02		
Marketing	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00	0.00
SBDC Support	0.00	0.00	0.00	0.00	0.00
Unemployment taxes	0.00	0.00	0.00	0.00	0.00
012-0 · Regular Salaries	0.00	185,100.00	0.00	185,100.00	185,100.00
023-0 · Life/Health Insurance	7,000.00	16,800.00	7,000.00	16,800.00	16,800.00
025-0 · Payroll Expenses	216,658.27	20,876.84	216,658.27	20,876.84	20,876.84
031-0 · Professional Services	8,721.91	20,000.00	8,721.91	20,000.00	20,000.00
040-0 · Travel	11,535.47	10,000.00	11,535.47	10,000.00	10,000.00
041-0 · Communications	0.00	3,600.00	0.00	3,600.00	3,600.00
043-0 · Utilities	5,144.68	7,200.00	5,144.68	7,200.00	7,200.00
044-0 · Rentals/Leases	24,723.52	25,004.76	24,723.52	25,004.76	25,004.76
045-0 · Insurance	3,138.00	2,493.77	3,138.00	2,493.77	2,493.77
046-0 · Repairs & Maintenance	573.09	1,000.00	573.09	1,000.00	1,000.00
047-0 · Printing/Binding	0.00	100.00	0.00	100.00	100.00
048-0 · Promotional	2,617.73	20,000.00	2,617.73	20,000.00	20,000.00
051-0 · Office Supplies	1,902.34	3,000.00	1,902.34	3,000.00	3,000.00
052-0 · Operating Supplies	636.45	600.00	636.45	600.00	600.00
053-0 · Cell phone reimbursement	2,000.00		2,000.00		
054-0 · Books, Dues, & Subscriptions	9,150.51	1,500.00	9,150.51	1,500.00	1,500.00
064-0 · Machinery/Equipment	0.00	500.00	0.00	500.00	500.00
Total Expense	293,846.99	317,775.37	293,846.99	317,775.37	317,775.37
Net Ordinary Income	13,253.01	39,224.63	13,253.01	39,224.63	39,224.63
Net Income	13,253.01	39,224.63	13,253.01	39,224.63	39,224.63

Hardee County Economic Development
Profit & Loss Budget Overview
October 2013 through September 2014

	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct '13 - Sep 14
Ordinary Income/Expense													
Income													
Carry Forward	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00
Grants	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
Marketing/Promotions/PR	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66
Reimbursments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Transfer In - IDA	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33
Total Income	29,750.11	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	29,749.99	297,499.99
Expense													
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SBDC Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unemployment taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
012-0 - Life/Health Insurance	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00
025-0 - Regular Salaries	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
031-0 - Payroll Expenses	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74
031-0 - Professional Services	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66
040-0 - Travel	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33
041-0 - Communications	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
043-0 - Utilities	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00
044-0 - Rentals/Leases	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73
045-0 - Insurance	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33
047-0 - Printing/Binding	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33
048-0 - Promotional	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
052-0 - Operating Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
054-0 - Books, Dues, & Subscriptions	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
064-0 - Machinery/Equipment	41.74	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66
Total Expense	26,481.62	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	264,812.50
Net Ordinary Income	3,268.49	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74
Net Income	3,268.49	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74

**Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 08/31/2014**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						
Cleared Transactions						117,884.57
Checks and Payments - 18 items						
Check	7/1/2014	3324	FI Revell	X	-2,297.32	-2,297.32
Check	7/31/2014	3334	Hardee County IDA	X	-22,492.85	-24,790.17
Check	7/31/2014	3330	We Clean Windows	X	-37.45	-24,827.62
Check	8/1/2014	3331	Cardmember Service	X	-1,349.91	-26,177.53
Check	8/1/2014	3333	Office Depot	X	-137.71	-26,315.24
Check	8/1/2014	debit	ADP	X	-81.88	-26,397.12
Check	8/1/2014	3332	Ullrich's Water Con...	X	-25.00	-26,422.12
Check	8/5/2014	3337	Sandy Meeks	X	-60.00	-26,482.12
Check	8/5/2014	3336	Sarah Pelham	X	-50.71	-26,532.83
Check	8/11/2014	debit	ADP	X	-9,777.27	-36,310.10
Check	8/11/2014	3341	Hardee County IDA	X	-4,000.00	-40,310.10
Check	8/11/2014	3342	City of Wauchula	X	-522.92	-40,833.02
Check	8/11/2014	3344	William R Lambert	X	-339.92	-41,172.94
Check	8/11/2014	3340	Rapid Systems	X	-152.65	-41,325.59
Check	8/11/2014	3343	Ullrich's Water Con...	X	-20.50	-41,346.09
Check	8/13/2014	debit	Wauchula State Bank	X	-28.50	-41,374.59
Check	8/22/2014	debit	ADP	X	-280.00	-41,654.59
Check	8/25/2014	debit	ADP	X	-8,085.47	-49,740.06
Total Checks and Payments					-49,740.06	-49,740.06
Total Cleared Transactions					-49,740.06	-49,740.06
Cleared Balance					-49,740.06	68,144.51
Uncleared Transactions						
Checks and Payments - 5 items						
Check	8/1/2014	3335	FI Revell		-2,297.32	-2,297.32
Check	8/5/2014	3338	William R Lambert		-339.92	-2,637.24
Check	8/11/2014	3339	We Clean Windows		-37.45	-2,674.69
Check	8/25/2014	3345	Office Depot		-83.18	-2,757.87
Check	8/29/2014	debit	ADP		-80.00	-2,837.87
Total Checks and Payments					-2,837.87	-2,837.87
Deposits and Credits - 1 item						
General Journal	12/4/2013	wbw1...	The Economist		179.95	179.95
Total Deposits and Credits					179.95	179.95
Total Uncleared Transactions					-2,657.92	-2,657.92
Register Balance as of 08/31/2014					-52,397.98	65,486.59
Ending Balance					-52,397.98	65,486.59

Hardee County Industrial Development Authority NEW
Balance Sheet
 As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic	6,097,481.62
101009 · WSB Sales	102,498.66
101011 · Mosaic Disbursement Account	24.47
101012 · Incubator Account	38.30
Total Checking/Savings	<u>6,200,043.05</u>
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	4,759.57
Total Accounts Receivable	<u>4,759.57</u>
Total Current Assets	6,204,802.62
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	37,043.00
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-720,438.00
Total Land Available for Sale	<u>1,346,048.00</u>
Total Fixed Assets	1,346,048.00
Other Assets	
Due From Other Governments	
133001 · Due from EDA	633,447.24
Total Due From Other Governments	<u>633,447.24</u>
Total Other Assets	<u>633,447.24</u>
TOTAL ASSETS	<u><u>8,184,297.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	100,000.00
Total Other Current Liabilities	<u>108,872.00</u>
Total Current Liabilities	<u>108,872.00</u>
Total Liabilities	108,872.00
Equity	
Fund Balance	
3000 · Nonspendable	1,346,048.00
3001 · Restrcted for Economic Dev Proj	3,647,797.82
3003 · Unassigned	1,110,818.36
Total Fund Balance	<u>6,104,664.18</u>
Net Income	1,970,761.68
Total Equity	<u>8,075,425.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,184,297.86</u></u>

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Accrual Basis

Hardee County Industrial Development Authority NEW

Profit & Loss by Class

August 2014

	Grove (General Fund)	Incubator (General Fund)	Property Management (General Fund)
Income			
361100 · Interest income gen fd	0.00		0.00
361101 · Interest income Mosaic accts	0.00		0.00
362001 · Rental Income	834.22		0.00
369902 · Misc. Income Gen Fd	0.00		0.00
Total Income	834.22		0.00
Expense			
5193100 · Professional Fees Legal	0.00		0.00
519320 · Accounting and audit	0.00		0.00
519321 · Meeting Security	0.00		0.00
5193400 · Landscaping and Grounds	0.00		0.00
5194301 · Utilities	0.00	400.00	916.00
519450 · Insurance Expense	0.00	1,689.15	2,127.06
5194601 · Repairs and Maintenance	0.00	571.47	0.00
519480 · Advertising	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	3,595.30		0.00
519840 · Grant expenses	0.00	243.44	0.00
519842 · Grant expense - Cantu Apairies	0.00	9,230.60	0.00
6000 · Capital Outlay	0.00	57,263.22	0.00
Total Expense	3,595.30	69,397.88	3,043.06
Net Income	-2,761.08	-69,397.88	-3,043.06

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
August 2014

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
Income			
361100 · Interest Income gen fd	0.00	4.82	4.82
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	10,872.46	0.00	11,706.68
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	10,872.46	4.82	11,711.50
Expense			
5193100 · Professional Fees Legal	0.00	2,980.00	2,980.00
519320 · Accounting and audit	0.00	0.00	0.00
519321 · Meeting Security	0.00	90.00	90.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	0.00
5194601 · Repairs and Maintenance	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	50.00	50.00
519840 · Grant expenses	0.00	0.00	0.00
519842 · Grant expense - Cantu Apairies	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	0.00	3,120.00	79,156.24
Net Income	10,872.46	-3,115.18	-67,444.74

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 August 2014

	Administrative (Special Revenue)	IDA Marketing Program (Special Revenue)	Spec Building 4 (TechRiver) (Special Revenue)
Income			
361100 · Interest income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	4,000.00	0.00	0.00
Total Income	4,000.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	15,774.48	0.00	0.00
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	2,188.57
5194601 · Repairs and Maintenance	0.00	0.00	9,253.30
519480 · Advertising	0.00	0.00	225.00
5195206 · Grove Caretaking/Fertilizer	0.00	3,000.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
519842 · Grant expense - Cantu Apairies	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	15,774.48	3,000.00	11,666.87
Net Income	-11,774.48	-3,000.00	-11,666.87

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 August 2014

	Spec Building 6 (Florikan) (Special Revenue)	Special Revenue - Other (Special Revenue)	Total Special Revenue
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	782.06	782.06
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	4,000.00
Total Income	0.00	782.06	4,782.06
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	15,774.48
519321 · Meeting Security	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519450 · Insurance Expense	0.00	0.00	2,188.57
5194601 · Repairs and Maintenance	0.00	0.00	9,253.30
519480 · Advertising	0.00	0.00	225.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	3,000.00
519840 · Grant expenses	0.00	0.00	0.00
519842 · Grant expense - Cantu Apairies	0.00	0.00	0.00
6000 · Capital Outlay	25,518.00	0.00	25,518.00
Total Expense	25,518.00	0.00	55,959.35
Net Income	-25,518.00	782.06	-51,177.29

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 August 2014

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 09/05/14
 Accrual Basis

	TOTAL
Income	
361100 · Interest Income gen fd	4.82
361101 · Interest income Mosaic accts	782.06
362001 · Rental Income	11,706.68
369902 · Misc. Income Gen Fd	4,000.00
Total Income	16,493.56
Expense	
5193100 · Professional Fees Legal	2,980.00
519320 · Accounting and audit	15,774.48
519321 · Meeting Security	90.00
5193400 · Landscaping and Grounds	1,316.00
5194301 · Utilities	6,004.78
519450 · Insurance Expense	9,824.77
5194601 · Repairs and Maintenance	225.00
519480 · Advertising	3,050.00
5195206 · Grove Caretaking/Fertilizer	3,595.30
519840 · Grant expenses	243.44
519842 · Grant expense - Cantu Apairies	9,230.60
6000 · Capital Outlay	82,781.22
Total Expense	135,115.59
Net Income	-118,622.03

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09/05/14

Accrual Basis

Hardee County Industrial Development Authority NEW General Ledger As of August 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
101004 - WSB Mosaic						
Deposit	8/1/2014			Deposit		6,126,166.06
Check	8/11/2014	1104	Hardee County IDA	transfer for expenses	22,492.85	6,148,658.91
Deposit	8/13/2014			Deposit	-433.35	6,148,225.56
Check	8/19/2014	1105	Mid Florida Crop Ins...	Tech River insurance renewal	4,000.00	6,152,225.56
Check	8/25/2014	1106	Hardee County IDA	transfer for expenses	-9,253.30	6,142,972.26
Deposit	8/31/2014			Deposit	-46,272.70	6,096,699.56
					782.06	6,097,481.62
Total 101004 - WSB Mosaic					-28,684.44	6,097,481.62
101009 - WSB Sales						
Check	8/1/2014	1349	Electro Steam Gene...	Inv# 28165		169,943.40
Check	8/1/2014	1350	Balpack	Inv# 20033	-8,296.00	161,647.40
Check	8/1/2014	1351	Century Link	#438987601	-45,975.00	115,672.40
Check	8/1/2014	1352	Vision Ace Hardware	#262876	-417.92	115,254.48
Check	8/1/2014	1353	PRECO	111163002,111163003,111163004,111163...	-7.48	115,247.00
Check	8/1/2014	1354	Kenneth Evers PA	#10020 and 10021	-1,062.60	114,184.40
Check	8/1/2014	1355	Halfacre Construction	Inv# 3190	-1,300.00	112,884.40
Check	8/5/2014	1356	Jim Stein	July travel	-2,062.50	110,821.90
Check	8/7/2014	1357	Herman Velasco	certification	-83.44	110,738.46
Check	8/11/2014	1358	A Cut Above Lawn ...	Inv# 150	-160.00	110,578.46
Check	8/11/2014	1359	Kenneth Evers PA	Inv# 2559	-1,316.00	109,262.46
Check	8/11/2014	1360	Cox Fire Protection	Inv# 15313	-1,050.00	108,212.46
Check	8/11/2014	1361	Peace River Produc...	VOID: product reorder	-449.20	107,763.26
Check	8/11/2014	1362	City of Wauchula	#140261002	0.00	107,763.26
Check	8/11/2014	1363	Herald Advocate	ad	-1,271.23	106,492.03
Check	8/11/2014	1364	Conley Grove Servi...	Grove	-50.00	106,442.03
Check	8/11/2014	1365	Nutraceutical Corpo...	PO# 827,828,829,830	-3,595.30	102,846.73
Deposit	8/13/2014			Deposit	-9,230.60	93,616.13
Deposit	8/15/2014			Deposit	834.22	94,450.35
Check	8/20/2014	1366	Albritton Insurance ...	Builder risk 2 month renewal	10,872.46	105,322.81
Check	8/25/2014	1367	Wells Fargo Equipm...	Inv# 3000613168	-571.47	104,751.34
Check	8/25/2014	1368	Vision Ace Hardware	Inv# 266177 and 266211	-445.81	104,305.53
Check	8/25/2014	1369	Ryan Abbott	8/12/14 IDA meeting	-27.23	104,278.30
Check	8/25/2014	1370	PRECO	111163002,111163003,111163004,111163...	-90.00	104,188.30
Check	8/26/2014	1371	Kenneth Evers PA	Inv# 10045	-1,064.46	103,123.84
Deposit	8/31/2014			Deposit	-630.00	102,493.84
					4.82	102,498.66
Total 101009 - WSB Sales					-67,444.74	102,498.66
101011 - Mosaic Disbursement Account						
Check	8/11/2014	1165	Hardee County Disp...	Inv# U26513		24.47
Check	8/11/2014	1166	Century Link	#430282943	-248.33	-223.86
Check	8/11/2014	1167	City of Wauchula	#130519000	-114.09	-337.95
Check	8/11/2014	1104	Hardee County IDA	transfer for expenses	-70.93	-408.88
Check	8/25/2014	1106	Hardee County IDA	transfer for expenses	433.35	24.47
Check	8/25/2014	1168	Hunter Engineering ...	Inv#21108	46,272.70	46,297.17
Check	8/25/2014	1169	CliftonLarsonAllen, ...	Inv# 889077	-2,550.00	43,747.17
Check	8/25/2014	1170	Wicks, Brown, Willi...	Inv# 64379	-9,120.00	34,627.17
Check	8/25/2014	1171	PRECO	#111163001	-6,654.48	27,972.69
Check	8/25/2014	1172	Gator Heating and Air	Inv# 4173	-1,755.22	26,217.47
Check	8/25/2014	1173	Florida Trend	Inv 32014-6233	-225.00	25,992.47
Check	8/25/2014	1174	Halfacre Construction	Inv# 3214	-3,000.00	22,992.47
					-22,968.00	24.47
Total 101011 - Mosaic Disbursement Account					0.00	24.47
101012 - Incubator Account						
Total 101012 - Incubator Account						38.30
115001 - Accounts Receivable Rental Inc						
Invoice	8/7/2014	50	Keyplex			4,759.57
Invoice	8/11/2014	51	Hardee County EDC		10,872.46	15,632.03
Payment	8/13/2014	3341	Hardee County EDC		4,000.00	19,632.03
Payment	8/15/2014	2142	Keyplex		-4,000.00	15,632.03
					-10,872.46	4,759.57
Total 115001 - Accounts Receivable Rental Inc					0.00	4,759.57
133003 - Due from EDC						
Deposit	8/1/2014	3334	Hardee County EDC	Inv# 49		22,492.85
					-22,492.85	0.00
Total 133003 - Due from EDC					-22,492.85	0.00
12000 - Undeposited Funds						
Payment	8/13/2014	3341	Hardee County EDC			0.00
Deposit	8/13/2014	3341	Hardee County EDC	Deposit	4,000.00	4,000.00
Payment	8/15/2014	2142	Keyplex		-4,000.00	0.00
Deposit	8/15/2014	2142	Keyplex	Deposit	10,872.46	10,872.46
					-10,872.46	0.00
Total 12000 - Undeposited Funds					0.00	0.00
Land Available for Sale						
161908 - Original Purchase Hwy 62 Propert						1,346,048.00
Total 161908 - Original Purchase Hwy 62 Propert						887,943.00
						887,943.00

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Accrual Basis

Hardee County Industrial Development Authority NEW General Ledger As of August 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
161909 · Original Purchase Park Improvem						
Total 161909 · Original Purchase Park Improvem						37,043.00
161910 · Terrel Property						
Total 161910 · Terrel Property						1,141,500.00
161911 · Original Purchase less propsold						
Total 161911 · Original Purchase less propsold						-720,438.00
Total Land Available for Sale						-720,438.00
Due From Other Governments						
133001 · Due from EDA						1,346,048.00
Total 133001 · Due from EDA						633,447.24
Total Due From Other Governments						633,447.24
220000 · Prepaid Rent						
Total 220000 · Prepaid Rent						-8,872.00
220002 · Rental Deposit - Florikan						
Total 220002 · Rental Deposit - Florikan						-8,872.00
Total 220002 · Rental Deposit - Florikan						-100,000.00
Fund Balance						
3000 · Nonspendable						
Total 3000 · Nonspendable						-6,104,664.18
Total 3000 · Nonspendable						-1,346,048.00
3001 · Restricted for Economic Dev Proj						
Total 3001 · Restricted for Economic Dev Proj						-1,346,048.00
Total 3001 · Restricted for Economic Dev Proj						-3,647,797.82
3003 · Unassigned						
Total 3003 · Unassigned						-3,647,797.82
Total 3003 · Unassigned						-1,110,818.36
Total Fund Balance						-1,110,818.36
Total Fund Balance						-6,104,664.18
32000 · Unrestricted Net Assets						
Total 32000 · Unrestricted Net Assets						0.00
Total 32000 · Unrestricted Net Assets						0.00
337500 · EDA Proceeds Gen FD						
Total 337500 · EDA Proceeds Gen FD						-1,299,196.16
Total 337500 · EDA Proceeds Gen FD						-1,299,196.16
361100 · Interest Income gen fd						
Deposit	8/31/2014			Deposit	-269.42	-269.42
Total 361100 · Interest Income gen fd						-4.82
Total 361100 · Interest Income gen fd						-274.24
361101 · Interest income Mosaic accts						
Deposit	8/31/2014			Deposit	-4,294.00	-4,294.00
Total 361101 · Interest income Mosaic accts						-782.06
Total 361101 · Interest income Mosaic accts						-5,076.06
362001 · Rental Income						
Invoice	8/7/2014	50	Keyplex	August 2014	-118,480.36	-118,480.36
Invoice	8/7/2014	50	Keyplex	August 2014	-2,000.00	-120,480.36
Deposit	8/13/2014	1168		July	-8,872.46	-129,352.82
Total 362001 · Rental Income						-834.22
Total 362001 · Rental Income						-130,187.04
369901 · Fruit Income						
Total 369901 · Fruit Income						-11,706.68
Total 369901 · Fruit Income						-130,187.04
369902 · Misc. Income Gen Fd						
Invoice	8/11/2014	51	Hardee County EDC	Reimbursement for admin money sent to t...	-46,118.98	-46,118.98
Total 369902 · Misc. Income Gen Fd						-22,554.08
Total 369902 · Misc. Income Gen Fd						-26,554.08
369905 · Mosaic Grant Revenue						
Total 369905 · Mosaic Grant Revenue						-4,000.00
Total 369905 · Mosaic Grant Revenue						-26,554.08
519206 · Rental Management Fees						
Total 519206 · Rental Management Fees						-3,500,000.00
Total 519206 · Rental Management Fees						-3,500,000.00
5193100 · Professional Fees Legal						
Check	8/1/2014	1354	Kenneth Evers PA	#10020 and 10021	170.77	170.77
Check	8/11/2014	1359	Kenneth Evers PA	Inv# 2559	30,555.25	31,855.25
Check	8/26/2014	1371	Kenneth Evers PA	Inv# 10045	1,050.00	32,905.25
Total 5193100 · Professional Fees Legal						630.00
Total 5193100 · Professional Fees Legal						2,980.00
5193105 · Professional Fees						
Total 5193105 · Professional Fees						33,535.25
Total 5193105 · Professional Fees						3,352.50
519320 · Accounting and audit						
Total 519320 · Accounting and audit						3,352.50
Total 519320 · Accounting and audit						86,138.33

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Hardee County Industrial Development Authority NEW

09/05/14

General Ledger

Accrual Basis

As of August 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
Check	8/25/2014	1169	CliftonLarsonAllen, ...	#889077- CL examination fees \$6k, out of ...	9,120.00	95,258.33
Check	8/25/2014	1170	Wicks, Brown, Willi...	Inv# 64379-Budget preparation, meetings, ...	6,654.48	101,912.81
Total 519320 · Accounting and audit					15,774.48	101,912.81
519321 · Meeting Security						270.00
Check	8/25/2014	1369	Ryan Abbott	8/12/14 IDA meeting	90.00	360.00
Total 519321 · Meeting Security					90.00	360.00
5193400 · Landscaping and Grounds						13,394.09
Check	8/11/2014	1358	A Cut Above Lawn ...	Inv# 150	916.00	14,310.09
Check	8/11/2014	1358	A Cut Above Lawn ...	Incubator	400.00	14,710.09
Total 5193400 · Landscaping and Grounds					1,316.00	14,710.09
519401 · Meals & Entertainment						340.22
Total 519401 · Meals & Entertainment						340.22
5194301 · Utilities						54,525.99
Check	8/1/2014	1351	Century Link	#438987601	417.92	54,943.91
Check	8/1/2014	1353	PRECO	111163002,111163003,111163004,111163...	1,062.60	56,006.51
Check	8/1/2014	1362	City of Wauchula	#140261002	1,271.23	57,277.74
Check	8/1/2014	1165	Hardee County Disp...	Inv# U26513	248.33	57,526.07
Check	8/1/2014	1166	Century Link	#430282943	114.09	57,640.16
Check	8/1/2014	1167	City of Wauchula	#130519000	70.93	57,711.09
Check	8/25/2014	1171	PRECO	#111163001	1,755.22	59,466.31
Check	8/25/2014	1370	PRECO	111163002,111163003,111163004,111163...	1,064.46	60,530.77
Total 5194301 · Utilities					6,004.78	60,530.77
519450 · Insurance Expense						45,466.36
Check	8/19/2014	1105	Mid Florida Crop Ins...	Tech River insurance renewal	9,253.30	54,719.66
Check	8/20/2014	1366	Albritton Insurance ...	builder risk 2 month renewal	571.47	55,291.13
Total 519450 · Insurance Expense					9,824.77	55,291.13
5194601 · Repairs and Maintenance						3,858.19
Check	8/25/2014	1172	Gator Heating and Air	Inv# 4173- Tech River repair	225.00	4,083.19
Total 5194601 · Repairs and Maintenance					225.00	4,083.19
519480 · Advertising						271.00
Check	8/11/2014	1363	Herald Advocate	ad	50.00	321.00
Check	8/25/2014	1173	Florida Trend	Inv 32014-6233	3,000.00	3,321.00
Total 519480 · Advertising					3,050.00	3,321.00
5194903 · Property Taxes						81,971.19
Total 5194903 · Property Taxes						81,971.19
5194920 · Permit Fees Gen Fd						1,500.00
Total 5194920 · Permit Fees Gen Fd						1,500.00
519510 · Office Supplies						167.69
Total 519510 · Office Supplies						167.69
5195206 · Grove Caretaking/Fertilizer						24,840.58
Check	8/11/2014	1364	Conley Grove Servi...	Grove	3,595.30	28,435.88
Total 5195206 · Grove Caretaking/Fertilizer					3,595.30	28,435.88
51954 · Dues, Subscriptions, Membership						175.00
Total 51954 · Dues, Subscriptions, Membership						175.00
519836 · Tourism Development						32,825.95
Total 519836 · Tourism Development						32,825.95
519837 · Continuum Labs, Inc						691,358.28
Total 519837 · Continuum Labs, Inc						691,358.28
519840 · Grant expenses						12,915.82
Check	8/5/2014	1356	Jim Stein	July travel	83.44	12,999.26
Check	8/7/2014	1357	Herman Velasco	food production manager certification	160.00	13,159.26
Total 519840 · Grant expenses					243.44	13,159.26
519841 · Grant Expense - Paddle Sports						127,666.06
Total 519841 · Grant Expense - Paddle Sports						127,666.06
519842 · Grant expense - Cantu Apairies						10,459.51
Check	8/11/2014	1361	Peace River Produc...	product reorder	0.00	10,459.51
Check	8/11/2014	1365	Nutraceutical Corpo...	PO# 827,828,829,830	9,230.60	19,690.11
Total 519842 · Grant expense - Cantu Apairies					9,230.60	19,690.11
5199102 · Transfers Out Mosaic						35,600.00

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 Accrual Basis

Hardee County Industrial Development Authority NEW
General Ledger
 As of August 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance	
Total 5199102 · Transfers Out Mosaic						35,600.00	
6000 · Capital Outlay							
Check	8/1/2014	1349	Electro Steam Gene...	Inv# 28165	8,296.00	1,617,213.66	
Check	8/1/2014	1350	Balpack	Inv# 20033	45,975.00	1,625,509.66	
Check	8/1/2014	1352	Vision Ace Hardware	#262876	7.48	1,671,484.66	
Check	8/1/2014	1355	Halfacre Construction	Inv# 3190 design services	2,062.50	1,671,492.14	
Check	8/11/2014	1360	Cox Fire Protection	Inv# 15313	449.20	1,673,554.64	
Check	8/25/2014	1168	Hunter Engineering ...	Inv# 21108	2,550.00	1,674,003.84	
Check	8/25/2014	1174	Halfacre Construction	Inv# 3214-design services	22,968.00	1,676,553.84	
Check	8/25/2014	1367	Wells Fargo Equipm...	#3000613168	445.81	1,699,521.84	
Check	8/25/2014	1368	Vision Ace Hardware	Inv# 266177 and 266211	27.23	1,699,967.65	
Total 6000 · Capital Outlay						82,781.22	1,699,994.88
6001 · Transfer to EDC							
Total 6001 · Transfer to EDC							26,492.85
TOTAL						0.00	0.00

Hardee County Industrial Development Authority NEW
Profit & Loss
August 2014

	<u>Aug 14</u>
Income	
361100 · Interest Income gen fd	4.82
361101 · Interest income Mosaic accts	782.06
362001 · Rental Income	11,706.68
369902 · Misc. Income Gen Fd	4,000.00
Total Income	<u>16,493.56</u>
Expense	
5193100 · Professional Fees Legal	2,980.00
519320 · Accounting and audit	15,774.48
519321 · Meeting Security	90.00
5193400 · Landscaping and Grounds	1,316.00
5194301 · Utilities	6,004.78
519450 · Insurance Expense	9,824.77
5194601 · Repairs and Maintenance	225.00
519480 · Advertising	3,050.00
5195206 · Grove Caretaking/Fertilizer	3,595.30
519840 · Grant expenses	243.44
519842 · Grant expense - Cantu Apairies	9,230.60
6000 · Capital Outlay	82,781.22
Total Expense	<u>135,115.59</u>
Net Income	<u><u>-118,622.03</u></u>

Hardee County Industrial Development Authority NEW
Profit & Loss
 October 2013 through August 2014

	<u>Oct '13 - Aug 14</u>
Income	
337500 · EDA Proceeds Gen FD	1,299,196.16
361100 · Interest Income gen fd	274.24
361101 · Interest income Mosaic accts	5,076.06
362001 · Rental Income	130,187.04
369901 · Fruit Income	46,118.98
369902 · Misc. Income Gen Fd	26,554.08
369905 · Mosaic Grant Revenue	3,500,000.00
Total Income	<u>5,007,406.56</u>
Expense	
519206 · Rental Management Fees	170.77
5193100 · Professional Fees Legal	33,535.25
5193105 · Professional Fees	3,352.50
519320 · Accounting and audit	101,912.81
519321 · Meeting Security	360.00
5193400 · Landscaping and Grounds	14,710.09
519401 · Meals & Entertainment	340.22
5194301 · Utilities	60,530.77
519450 · Insurance Expense	55,291.13
5194601 · Repairs and Maintenance	4,083.19
519480 · Advertising	3,321.00
5194903 · Property Taxes	81,971.19
5194920 · Permit Fees Gen Fd	1,500.00
519510 · Office Supplies	167.69
5195206 · Grove Caretaking/Fertilizer	28,435.88
51954 · Dues, Subscriptions, Membership	175.00
519836 · Tourism Development	32,825.95
519837 · Continuum Labs, Inc	691,358.28
519840 · Grant expenses	13,159.26
519841 · Grant Expense - Paddle Sports	127,666.06
519842 · Grant expense - Cantu Apairies	19,690.11
5199102 · Transfers Out Mosaic	35,600.00
6000 · Capital Outlay	1,699,994.88
6001 · Transfer to EDC	26,492.85
Total Expense	<u>3,036,644.88</u>
Net Income	<u><u>1,970,761.68</u></u>

Hardee County Industrial Development Authority NEW
Reconciliation Detail
 101004 · WSB Mosaic, Period Ending 08/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						6,135,075.94
Cleared Transactions						
Checks and Payments - 4 items						
Check	7/31/2014	1103	Hardee County IDA	X	-8,909.88	-8,909.88
Check	8/11/2014	1104	Hardee County IDA	X	-433.35	-9,343.23
Check	8/19/2014	1105	Mid Florida Crop In...	X	-9,253.30	-18,596.53
Check	8/25/2014	1106	Hardee County IDA	X	-46,272.70	-64,869.23
Total Checks and Payments					-64,869.23	-64,869.23
Deposits and Credits - 4 items						
Check	8/14/2013	1055	VOID	X		0.00
Deposit	8/1/2014			X	22,492.85	22,492.85
Deposit	8/13/2014			X	4,000.00	26,492.85
Deposit	8/31/2014			X	782.06	27,274.91
Total Deposits and Credits					27,274.91	27,274.91
Total Cleared Transactions					-37,594.32	-37,594.32
Cleared Balance					-37,594.32	6,097,481.62
Register Balance as of 08/31/2014					-37,594.32	6,097,481.62
Ending Balance					-37,594.32	6,097,481.62

Hardee County Industrial Development Authority NEW
Reconciliation Detail
101009 · WSB Sales, Period Ending 08/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						171,013.93
Cleared Transactions						
Checks and Payments - 23 items						
Check	7/14/2014	1345	Hardee County Buil...	X	-1,281.32	-1,281.32
Check	7/14/2014	1340	A Cut Above Lawn ...	X	-1,166.00	-2,447.32
Check	7/28/2014	1348	Wells Fargo Equip...	X	-545.81	-2,993.13
Check	7/28/2014	1347	Gator Heating and Air	X	-350.00	-3,343.13
Check	7/28/2014	1346	Christopher Bandy	X	-90.00	-3,433.13
Check	8/1/2014	1350	Balpack	X	-45,975.00	-49,408.13
Check	8/1/2014	1349	Electro Steam Gen...	X	-8,296.00	-57,704.13
Check	8/1/2014	1355	Halfacre Construction	X	-2,062.50	-59,766.63
Check	8/1/2014	1351	Century Link	X	-417.92	-60,184.55
Check	8/1/2014	1352	Vision Ace Hardware	X	-7.48	-60,192.03
Check	8/5/2014	1356	Jim Stein	X	-83.44	-60,275.47
Check	8/7/2014	1357	Herman Velasco	X	-160.00	-60,435.47
Check	8/11/2014	1365	Nutraceutical Corpo...	X	-9,230.60	-69,666.07
Check	8/11/2014	1364	Conley Grove Servi...	X	-3,595.30	-73,261.37
Check	8/11/2014	1358	A Cut Above Lawn ...	X	-1,316.00	-74,577.37
Check	8/11/2014	1362	City of Wauchula	X	-1,271.23	-75,848.60
Check	8/11/2014	1359	Kenneth Evers PA	X	-1,050.00	-76,898.60
Check	8/11/2014	1360	Cox Fire Protection	X	-449.20	-77,347.80
Check	8/11/2014	1363	Herald Advocate	X	-50.00	-77,397.80
Check	8/20/2014	1366	Albritton Insurance ...	X	-571.47	-77,969.27
Check	8/25/2014	1370	PRECO	X	-1,064.46	-79,033.73
Check	8/25/2014	1368	Vision Ace Hardware	X	-27.23	-79,060.96
Check	8/26/2014	1371	Kenneth Evers PA	X	-630.00	-79,690.96
Total Checks and Payments					-79,690.96	-79,690.96
Deposits and Credits - 4 items						
Check	8/11/2014	1361	Peace River Produc...	X	0.00	0.00
Deposit	8/13/2014			X	834.22	834.22
Deposit	8/15/2014			X	10,872.46	11,706.68
Deposit	8/31/2014			X	4.82	11,711.50
Total Deposits and Credits					11,711.50	11,711.50
Total Cleared Transactions					-67,979.46	-67,979.46
Cleared Balance					-67,979.46	103,034.47
Uncleared Transactions						
Checks and Payments - 4 items						
General Journal	9/30/2012	wbw4			-1,540,422.04	-1,540,422.04
General Journal	9/30/2013	wbw21			-71,360.15	-1,611,782.19
Check	8/25/2014	1367	Wells Fargo Equip...		-445.81	-1,612,228.00
Check	8/25/2014	1369	Ryan Abbott		-90.00	-1,612,318.00
Total Checks and Payments					-1,612,318.00	-1,612,318.00
Deposits and Credits - 2 items						
General Journal	9/30/2012	wbw4			1,540,422.04	1,540,422.04
General Journal	9/30/2013	wbw21			71,360.15	1,611,782.19
Total Deposits and Credits					1,611,782.19	1,611,782.19
Total Uncleared Transactions					-535.81	-535.81
Register Balance as of 08/31/2014					-68,515.27	102,498.66
New Transactions						
Deposits and Credits - 3 items						
Deposit	9/3/2014				14,409.32	14,409.32
Deposit	9/4/2014				950.00	15,359.32
Deposit	9/4/2014				4,879.17	20,238.49
Total Deposits and Credits					20,238.49	20,238.49
Total New Transactions					20,238.49	20,238.49
Ending Balance					-48,276.78	122,737.15

Hardee County Industrial Development Authority NEW Reconciliation Detail

101011 · Mosaic Disbursement Account, Period Ending 08/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						24.47
Cleared Transactions						
Checks and Payments - 9 items						
Check	7/28/2014	1163	CliftonLarsonAllen, ...	X	-6,990.00	-6,990.00
Check	7/28/2014	1164	PRECO	X	-1,919.88	-8,909.88
Check	8/11/2014	1165	Hardee County Dis...	X	-248.33	-9,158.21
Check	8/11/2014	1166	Century Link	X	-114.09	-9,272.30
Check	8/11/2014	1167	City of Wauchula	X	-70.93	-9,343.23
Check	8/25/2014	1174	Halfacre Construction	X	-22,968.00	-32,311.23
Check	8/25/2014	1169	CliftonLarsonAllen, ...	X	-9,120.00	-41,431.23
Check	8/25/2014	1170	Wicks, Brown, Willi...	X	-6,654.48	-48,085.71
Check	8/25/2014	1171	PRECO	X	-1,755.22	-49,840.93
Total Checks and Payments					-49,840.93	-49,840.93
Deposits and Credits - 3 items						
Check	7/31/2014	1103	Hardee County IDA	X	8,909.88	8,909.88
Check	8/11/2014	1104	Hardee County IDA	X	433.35	9,343.23
Check	8/25/2014	1106	Hardee County IDA	X	46,272.70	55,615.93
Total Deposits and Credits					55,615.93	55,615.93
Total Cleared Transactions					5,775.00	5,775.00
Cleared Balance					5,775.00	5,799.47
Uncleared Transactions						
Checks and Payments - 3 items						
Check	8/25/2014	1173	Florida Trend		-3,000.00	-3,000.00
Check	8/25/2014	1168	Hunter Engineering ...		-2,550.00	-5,550.00
Check	8/25/2014	1172	Gator Heating and Air		-225.00	-5,775.00
Total Checks and Payments					-5,775.00	-5,775.00
Total Uncleared Transactions					-5,775.00	-5,775.00
Register Balance as of 08/31/2014					0.00	24.47
Ending Balance					0.00	24.47

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Hardee County Industrial Development Authority NEW Reconciliation Detail

101012 · Incubator Account, Period Ending 08/31/2014

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38.30
Cleared Balance						38.30
Register Balance as of 08/31/2014						38.30
Ending Balance						38.30