



AGENDA

Hardee County Economic Development Council
Hardee County Industrial Development Authority

Hardee County School Board Meeting Room 230 South Florida, Wauchula, FL Regular Meeting,

5/13/2014 8:30 A.M

Board members

Vanessa Hernandez, Chairwoman | Gene Davis, Vice Chair | Mike Prescott | Monica Reas | Diana Youmans | Donald Samuels | John O'Neal | Jim See | Dottie Conerly | Doug Jensen | Lory Durrance

	Item	Presenter
Item 1	Call to order	Vanessa Hernandez
Item 2	Approval of agenda	Vanessa Hernandez
Item 3	Approval of minutes	Vanessa Hernandez
Item 4	Bionitrogen Inducement Resolution	Steven Southwell
Item 5	EDC/IDA meeting security discussion	Bill Lambert/ Randy Dey
Item 6	EDA Grant Applications	Bill Lambert
Item 7	Project Updates -Incubator -Commerce Park Expansion -Florikan -Continuum Labs	Bill Lambert

Item	Presenter
Item 8 Financial Report -Budget Amendments	Sarah Pelham/ Charlie Cox
Item 9 Announcements/Other Business/Public Comment	Vanessa Hernandez
Item 10 Adjournment	

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
April 8, 2014
Hardee County Utilities Dept.

Vanessa Hernandez- Chair-P
Gene Davis- Vice Chair-P
Dottie Conerly-P
Jim See -P
Horst Witschonke-P

Donald Samuels-P
John O'Neal-P
Michael Prescott-P
Diana Youmans-P

Doug Jensen-A
Monica Reas-P
Lory Durrance-P

The meeting was called to order at 8:30am by Chair Hernandez.

Visiting: Robert Cole, Rhonda Cole, Benny Albritton, Randy Dey, Melissa Hayes, Scott Tappin, Michael Flowers, Stan Pelham, Wendell Cotton, Frank Kirkland, Russ Melendy, PFM Staff, Shawn Okun, Johnny Terrel, Kenny Lambert, Travis Bond and Casey Dickson.

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Grady Johnson, Sue Birge and Colon Lambert

Press: Michael Kelly and Jim Kelly

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling and Krystin Chapman

Agenda: Director Lambert asked that the Board add PFM to the project updates. Roof tile removal task order and website analysis also be added to the agenda.

Mike Prescott made a motion and was seconded by Dottie Conerly to approve the agenda with the additions to the agenda. Motion passed unanimously.

Minutes: A motion was made by Gene Davis and seconded by Dottie Conerly to approve the minutes. Motion passed unanimously.

Rules of Procedure

Kristi Schierling came before the Board and reviewed the newest draft of the Rules of Procedure. Attorney Evers had reviewed the document as well and made just a few minor changes and additions. These were went over by Kristi Schierling. Some comments were made regarding section 2 letter C and why it had been put in the document. Kristi Schierling and Attorney Evers both answered the question that it was included because of Board discussion. The Board should create and foster economic development. The Board should not be attacking, damaging and/or interfering in the investments made on behalf of Hardee County and not get in to the operations of any company that was brought into Hardee County. Any concerns should be brought up in the Board meetings for discussion. Hindering business operations and asking questions about a company that the Board is dealing with are different things.

Gene Davis made a motion and was seconded by John O'Neal to adopt the Rules of Procedure. Horst Witschonke voted no.

Project Updates

PFM- Shawn Okun was present and brought some of his staff to show the Board. He gave comments regarding economic development and had asked that if anyone had questions or comments to please reach out to him and to not slander him or his business in the public.

Incubator- Tear out and gutting of the inside has begun. The equipment for the fill line has been purchased from Balpack. The mechanical and electrical work has begun this week as well.

Zoning- The zoning for the Commerce Park went before the P & Z Board and was voted down.

Florikan- We have received the \$100K deposit. We will modify the contract to have the deposit money be used toward the rent for the 1st 10 months. That will make it \$10k per month.

Donald Samuels made a motion and was seconded by Gene Davis to deposit the \$100k deposit into the general fund account. Lory Durrance abstained and a copy of his abstention is on file at the EDC office.

EDA- Six applications will be submitted to the EDA this grant cycle. Year 2 Incubator at \$1.35M. A spec building for \$1M. A \$500k supplement for the Florikan project. Round 2 for the water/sewer corridor at \$500k. \$250k for the pre-treatment facility.

Lory Durrance made a motion and was seconded by Monica Reas to approve all the applications to be submitted to the EDA. Motion passed unanimously.

Lot 13- The lot will have the same design as the spec building that is being used for PFM. There will be no floor modifications. It will be a conventional sized floor, 5-6 inches thick. If we do not have a tenant by the time that construction starts, we do not have to pour the floor. If we wait to pour the floor there will be a cost increase. We hope to have a tenant to consider by the time construction starts on the building.

Roof tile removal- Our project manager, Greg Witt, received quotes for the removal of the tiles from Gary Parsons's property. The tiles could be used for sub base. The quotes that were received came back high. Director Lambert has talked to County Manager Lex Albritton about other options for the removal of the tiles from the property.

EDC/IDA Website- Krystin Chapman pulled up the new website to show everyone. It has been live for about a week. She is also before the Board today for permission to add site tracking analytics to the website. Back when the contract with Marketing Alliance came before the Board, Krystin let them know that it was an option to add and the Board seemed interested at the time. If this is added to the website, Krystin will be able to see who is visiting and their location. The cost for this is \$300/month.

Diana Youmans made a motion and was seconded by Monica Reas to approve adding the site tracking analytics for a period of 6 months and to come back with some measure of reporting and then to reevaluate if we should keep this option for the website. Motion passed unanimously.

Continuum Labs- Director Lambert went over the remuneration schedule spreadsheet. Discussion was also had on how to define a full time employee/equivalent.

Director Lambert will continue to work on solutions for the contract.

Financial Report

Sarah Pelham reviewed the EDC and IDA financials from the previous month.

A motion was made by Jim See and seconded by Gene Davis to approve the EDC and IDA financials. Motion passed unanimously.

*Meeting was adjourned at 12:45 pm Chair Hernandez.

**RESOLUTION OF THE
HARDEE COUNTY DEVELOPMENT AUTHORITY**

AN INDUCEMENT RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY RELATIVE TO THE PROPOSED ISSUANCE OF REVENUE BONDS FOR THE PRINCIPAL PURPOSES OF FINANCING COSTS RELATING TO THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF A 520 TON PER DAY BIOGEN SOLID WASTE DISPOSAL FACILITY TO BE LOCATED IN HARDEE COUNTY, FLORIDA; PROVIDING FOR THE PRELIMINARY APPROVAL BY THE AUTHORITY FOR THE ISSUANCE OF NOT EXCEEDING \$300,000,000 OF SUCH BONDS IN ONE OR MORE SERIES; PROVIDING FOR CERTAIN RELATED MATTERS IN CONNECTION THEREWITH AND FOR AN EFFECTIVE DATE.

WHEREAS, BioNitrogen Plant FL Hardee, LLC (the "*Borrower*"), has heretofore applied to the Hardee County Industrial Development Authority (the "*Authority*"), to issue one or more series of Revenue Bonds in an initial aggregate principal amount not to exceed \$300,000,000 (the "*Bonds*");

WHEREAS, the proceeds of the Bonds will be loaned to the Borrower, which will use the proceeds of the Bonds to: (i) finance the cost of the acquisition, construction, and equipping of a plant to be used for the purposes of transforming residual agricultural waste and other vegetative biomass materials and solid waste biomass into bulk urea for sale to agricultural wholesalers (the "*Project*"), which will be located on an approximately _____ () or more acre parcel of real property located in Hardee County, Florida; (ii) fund necessary reserves associated with the issuance of the Bonds; and (iii) pay certain costs of issuance associated with the issuance of the Bonds;

WHEREAS, the Borrower has requested the Authority loan the proceeds of the Bonds to the Borrower pursuant to Chapter 159, Parts II, III and VI, Florida Statutes, and such other provisions of Florida law as the Authority may determine advisable (the "*Act*") in order to accomplish the foregoing;

WHEREAS, the bond resolution granting the final authority for the issuance of the Bonds has not yet been adopted by the Authority;

WHEREAS, the issuance of the Bonds under the Act in one or more series of Revenue Bonds not exceeding an aggregate principal amount of \$300,000,000 and the loaning of the proceeds thereof to finance the costs of the Project as described above under a loan agreement and other financing agreements which will provide that payments thereunder be at least sufficient to pay the principal of and interest and redemption premium, if any, on such Bonds and such other costs in connection therewith as may be incurred by the Authority, will assist the Borrower and promote the public purposes provided in the Act;

WHEREAS, the Authority acknowledges the Borrower has previously applied to the Florida Development Finance Corporation (the “*FDFC*”) to issue one or more series of Revenue Bonds for the purpose of financing the Project, that the FDFC held a public hearing on October 5, 2012 on the proposed issuance of its Revenue Bonds pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), and that such Revenue Bonds were never issued by the FDFC;

WHEREAS, the Code requires a new public hearing on the proposed issuance of the Bonds for the purposes herein stated be held in the event the Project is relocated or a new issuer intends to issue the Bonds, and the previous public hearing held by the FDFC on the proposed issuance of its Revenue Bonds for the purpose of financing the Project is of no force and effect;

WHEREAS, in order to satisfy certain requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), the Authority will hold a public hearing on the proposed issuance of the Bonds for the purposes herein stated on a date to be determined, which date will be more than 14 days following the first publication of notice of such public hearing in a newspaper of general circulation in Hardee County, Florida (the “*County*”) (the form of Notice of Public Hearing is attached hereto as EXHIBIT A), which public hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard, both orally and in writing, on the issuance of such Bonds and the location and nature of the Project and will be held in a location which, under the facts and circumstances, is convenient for the residents of the County; such notice is reasonably designed to inform residents of the County of the proposed issue, states the Authority will be the issuer of the Bonds, states the time and place of the hearing, and generally contains the information required by Section 147(f) of the Code and applicable regulations thereunder; and such 14 days are adequate for notice to be brought to the attention of all interested persons, exceeds the normal periods for notice of public hearings conducted by the Authority, and will provide sufficient time for interested persons to prepare for and to express their views at such hearing;

WHEREAS, the Borrower has agreed to execute and deliver to the Authority the Memorandum of Agreement for Issuance of Private Activity Revenue Bonds (the “*Memorandum of Agreement*”) relating to the issuance of the Bonds, attached hereto as EXHIBIT B; and

WHEREAS, it is intended that this Resolution shall constitute official action toward the issuance of the Bonds within the meaning of the applicable United States Treasury Regulations and, specifically, to satisfy the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

IT IS, THEREFORE, DETERMINED AND RESOLVED BY THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This resolution (hereinafter called the “*Resolution*”) is adopted pursuant to the provisions of the Act and other applicable provisions of law.

SECTION 2. PRELIMINARY STATEMENT. This Resolution is entered into to permit the Borrower to proceed with additional commitments for the financing of the costs of

the Project, to provide a limited expression of intention by the Authority prior to the issuance of the Bonds, to issue and sell the Bonds and make the proceeds thereof available to finance all or part of the costs of the Project, all in accordance with and subject to the provisions of the Constitution and other laws of the State of Florida, the Code, and this Resolution, but subject in all respects to the terms of the Memorandum of Agreement.

SECTION 3. APPROVAL OF FINANCING OF THE PROJECT. The financing of the Project as described in the form Notice of Public Hearing, attached hereto as EXHIBIT A, through the issuance of the Bonds pursuant to the Act will promote the economic development and welfare of the citizens of the County, will provide jobs to residents of the County, will promote the general economic structure and development of the County, will thereby serve the public purposes of the Act and is hereby preliminarily approved, subject, however, in all respects to the Borrower meeting the conditions set forth in the Memorandum of Agreement to the sole satisfaction of the Authority.

SECTION 4. EXECUTION AND DELIVERY OF MEMORANDUM OF AGREEMENT. The Chairman or the Vice-Chairman and the Secretary and any Assistant Secretary of the Authority are hereby authorized and directed to execute, for and on behalf of the Authority, the Memorandum of Agreement attached hereto as EXHIBIT B between the Authority and the Borrower providing understandings relative to the proposed issuance of the Bonds by the Authority to finance the costs of the Project in an initial aggregate principal amount not to exceed the lesser of (i) \$300,000,000 of taxable or tax exempt bonds or (ii) the amount determined by the Authority and the Borrower to be necessary to accomplish the foregoing.

SECTION 5. AUTHORIZATION OF THE BONDS. There is hereby authorized to be issued and the Authority hereby determines to issue the Bonds, if so requested by the Borrower and subject to the conditions set forth in the Memorandum of Agreement attached hereto in one or more series of taxable or tax exempt Revenue bonds in an aggregate principal amount not to exceed \$300,000,000 for the principal purposes of financing the costs of the Project. The rate of interest payable on the Bonds shall not exceed the maximum rate permitted by law.

SECTION 6. RECOMMENDATION FOR APPROVAL TO BOARD OF COUNTY COMMISSIONERS. The Authority hereby recommends the issuance of the Bonds and financing of the Project for approval to the Board of County Commissioners of Hardee County (the "*Board*"). The Authority hereby directs the Chairman or Vice-Chairman, Authority Counsel and Bond Counsel, either alone or jointly, at the expense of the Borrower, to cooperate in seeking approval for the issuance of the Bonds and the financing of the Project by the Board as the applicable elected representatives of the County under and pursuant to the Act and Section 147(f) of the Code.

SECTION 7. APPOINTMENT OF BOND COUNSEL. The firm of Jones Walker LLP, Baton Rouge, Louisiana, is hereby appointed by the Authority to act as Bond Counsel to the Authority in connection with the issuance by the Authority of the Bonds.

SECTION 8. APPOINTMENT OF SPECIAL COUNSEL. The firm of _____, Wauchula, Florida, is hereby appointed by the Authority to act as Special Counsel to the Authority in connection with the issuance by the Authority of the Bonds.

SECTION 9. GENERAL AUTHORIZATION. The Chairman, the Vice-Chairman and the Secretary and any Assistant Secretary are hereby further authorized to proceed with the undertakings on the part of the Authority and are further authorized to take such steps and actions as may be required or necessary in order to cause the Authority to issue the Bonds subject in all respects to the terms and conditions set forth herein and in the Memorandum of Agreement.

SECTION 10. AFFIRMATIVE ACTION. This resolution evidences the official intent of the Authority toward the issuance of the Bonds, as contemplated in the Memorandum of Agreement, in accordance with the purposes of the laws of the State of Florida and the applicable United States Treasury Regulations, Section 1.150-2(e). The Bonds are not expected to exceed an aggregate principal amount of \$300,000,000.

SECTION 11. LIMITED OBLIGATIONS. The Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the County, the Authority, the State of Florida or any political subdivision or agency thereof but shall be payable solely from the revenues pledged therefor pursuant to a loan agreement or other financing agreement entered into by and between the Authority and the Borrower prior to or contemporaneously with the issuance of the Bonds.

SECTION 12. LIMITED APPROVAL. The approval given herein shall not be construed as an approval of any necessary rezoning applications nor for any other regulatory permits relating to the Project and the Authority shall not be construed by reason of its adoption of this resolution to (i) attest to the Borrower's ability to repay the indebtedness represented by the Bonds, (ii) a recommendation to prospective purchasers of the Bonds to purchase the same, or (iii) have waived any right of the County or stopping the County from asserting any rights or responsibilities it may have in that regard. In addition, this Resolution and the Memorandum of Agreement attached hereto as EXHIBIT B are conditioned upon and subject to: (i) the determination by the Authority, in its sole and absolute discretion at a date in the future, that it is in the best interests of the Authority, the residents of the County and other counties in Region ___ to use the tax exempt volume cap allocation potentially available to the Authority to issue the Bonds; (ii) receipt of the necessary volume cap tax exempt allocation from the State of Florida, Division of Bond Finance; (iii) receipt of the approval of the Project and the proposed financing of the Project by the Board; (iv) the ownership and control of the Borrower and its principals shall not vary more than five (5%) percent from what has been represented to the Authority in the Borrower's Application; and (v) the proposed Project, including, but not limited to design, materials, type of construction materials, etc., shall not change materially without the prior written consent of the Authority.

SECTION 13. BOND ALLOCATION. Upon approval by the Board of the issuance of the Bonds and the financing of the Project and a determination by the Authority to request private activity bond allocation with respect to such Bonds, the Chairman, Vice Chairman, or Authority's Counsel are hereby authorized to execute all necessary documents for obtaining and preserving an allocation from the State of Florida, Division of Bond Finance upon request by the Borrower.

SECTION 14. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 13th day of May, 2014.

**HARDEE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY**

By: _____
_____, Chairman

ATTEST:

_____, Secretary

EXHIBIT A

**FORM OF
NOTICE OF PUBLIC HEARING**

**\$300,000,000 HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
SOLID WASTE DISPOSAL FACILITY REVENUE BONDS (BIONITROGEN PLANT
FL HARDEE, LLC PROJECT) IN ONE OR MORE SERIES**

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Hardee County Industrial Development Authority (the "Issuer") will conduct and hold a public hearing at the office of the Issuer, 107 East Main St., Wauchula, Florida 33873 in Hardee County, Florida on May, 13, 2014 at _____.M. to hear any objections with respect to the issuance, sale, and delivery by the Issuer of its not to exceed \$300,000,000 Revenue Bonds (BioNitrogen Plant FL Hardee, LLC Project) in one or more series, taxable or tax-exempt (the "Bonds").

The proceeds of the Bonds will be loaned by the Issuer to BioNitrogen Plant FL Hardee, LLC (the "Company"). The Company will use the proceeds of the Bonds for the purposes of: (i) financing the cost of the acquisition, construction, and equipping of a plant to be used for the purposes of transforming residual agricultural waste and other vegetative biomass materials and solid waste biomass into bulk urea for sale to agricultural wholesalers (the "Project"), which will be located on an approximately _____ () acre parcel of real property located at _____ in Hardee County, Florida; (ii) funding necessary reserves associated with the issuance of the Bonds; and (iii) paying certain costs of issuance associated with the issuance of the Bonds. The Project will be owned and operated by the Company or one or more of its affiliates, subsidiaries, or related entities. The sole limited purpose of the Issuer's approval of the issuance of the Bonds and the location and nature of the Project is to comply with the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended. Hardee County, Florida (the "County") will not issue and will not be obligated on the Bonds.

The Bonds are being issued under the Authority of Parts II, III, and VI of Chapter 159, Florida Statutes, and such other provisions of Florida law as the Issuer may determine advisable (the "Act"), and are being loaned to the Company to finance and refinance the costs of the Project pursuant to the Act. The Bonds shall be payable solely from the revenues derived from a loan and other financing documents to be executed between the Issuer and the Company prior to or contemporaneously with the issuance of the Bonds. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the Issuer, the County, the State of Florida, or any political subdivision or agency thereof. Issuance of the Bonds is subject to several conditions, including satisfactory documentation and receipt of necessary approvals for the financing. The aforementioned meeting shall be a public meeting and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted prior to the hearing to the County Administrator at 107 East Main St., Wauchula, Florida 33873. Comments made at the hearing are for the consideration of the Issuer, the County, and the State of Florida and will not bind the Issuer or the County as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE ISSUER WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM

RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the Issuer or County no later than seven (7) days prior to the proceeding at the address giving in this notice or telephone: (863) 773-3030.

Dated: _____, 2014

HARDEE COUNTY DEVELOPMENT
AUTHORITY, FLORIDA

BY: _____
County Administrator

EXHIBIT B

**MEMORANDUM OF AGREEMENT FOR ISSUANCE OF
PRIVATE ACTIVITY REVENUE BONDS**

This Memorandum of Agreement for Issuance of Private Activity Revenue Bonds (“*Memorandum of Agreement*”) is between the Hardee County Industrial Development Authority, a public body corporate and politic (the “*Authority*”) and BioNitrogen Plant FL Hardee, LLC (the “*Borrower*”).

WITNESSETH

1. Preliminary Statement. Among the matters of mutual understanding and inducement which have resulted in the execution of this Memorandum of Agreement are the following:

(a) Whereas Chapter 159, Parts II, III, and VI, Florida Statutes, (the “*Act*”) provides that the Authority may issue taxable and tax exempt revenue bonds and loan the proceeds thereof to one or more persons, firms, or private corporations, or use such proceeds to defray the cost of acquiring, by purchase or by construction, certain solid waste disposal facilities.

(b) The Borrower is requesting the Authority to issue one or more series of bonds for the primary purposes of: (i) financing the cost of the acquisition, construction, and equipping of a plant to be used for the purposes of transforming residual agricultural waste and other vegetative biomass materials and solid waste biomass into bulk urea for sale to agricultural wholesalers (the “*Project*”), to be located on an approximately _____ () or more acre parcel of real property located in Hardee County, Florida; (ii) funding necessary reserves associated with the issuance of the Bonds; and (iii) paying certain costs of issuance associated with the issuance of the Bonds.

(c) The Authority intends this Memorandum of Agreement to constitute its official binding commitment, subject to the terms hereof, to issue its bonds in one or more tax exempt and taxable series (the “*Bonds*”) pursuant to a plan of finance and the Act in the amount to be agreed upon by the Authority and the Borrower and to loan the proceeds thereof to the Borrower, or to use such proceeds to finance the costs of the Project, including all costs incurred in connection with the issuance of the Bonds by the Authority and the Borrower, up to an initial aggregate principal amount not to exceed \$300,000,000.

(d) The Authority considers the issuance and sale of the Bonds for the purposes hereinabove set forth consistent with the objectives of the Act. This commitment is an affirmative official action of the Authority toward the issuance of the Bonds as herein contemplated in accordance with the purposes of both the Act and the applicable United States Treasury Regulations.

2. Undertakings on the Part of the Authority. Subject to the terms hereof, the Authority agrees as follows:

(a) Subject to the Borrower providing the Authority with sufficient evidence to enable the Authority to make the findings set forth in Section 159.29 of the Act, the Authority will, subject to Section 4(f) hereof, authorize the issuance of the Bonds in one or more series or

issues in the aggregate principal amount necessary and sufficient to finance all or a portion of the costs of the Project as the Authority and the Borrower shall agree in writing, but in all events, the principal amount of such Bonds shall not exceed the lesser of (i) \$300,000,000 or (ii) the amount determined by the Authority and the Borrower to be necessary to accomplish the foregoing.

(b) The Authority will cooperate with the Borrower and with the underwriters, placement agents or purchasers of the Bonds and the bond counsel of the Authority with respect to the issuance and sale of the Bonds and will take such further action and authorize the execution of such documents as shall be mutually satisfactory to the Authority and the Borrower for the authorization, issuance, and sale of such Bonds and the use of the proceeds thereof to finance the costs of the Project.

(c) Such actions and documents may permit the issuance from time to time in the future of additional bonds on terms which shall be set forth therein, whether *pari passu* with other series of bonds or otherwise, for the purpose of defraying the cost of completion, enlargements, improvements and expansions of the Project, or any segment thereof, or refunding of the Bonds.

(d) The loan agreement, trust indenture, mortgage, and other financing documents (collectively the "*Financing Agreements*") between the Authority and the Borrower and other entities required by the terms of a bank or underwriter's commitment shall, under terms agreed upon by the parties, provide for payments to be made by the Borrower in such sums as shall be necessary to pay the amounts required under the Act, including the principal of and interest and redemption premium, if any, on the Bonds, as and when the same shall become due and payable.

(e) The Bonds shall specifically provide that they are payable solely from the revenues derived pursuant to the Financing Agreements between the Authority and the Borrower or other agreements approved by the Authority, except to the extent payable out of amounts attributable to bond proceeds. The Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit of Hardee County, Florida (the "*County*"), the Authority, the State of Florida, or any political subdivision or agency thereof, and such fact shall be plainly stated on the face of the Bonds.

(f) Issuance of the Bonds by the Authority shall be contingent upon compliance with all provisions of the Internal Revenue Code of 1986, as amended (the "*Code*") and the regulations promulgated thereunder, including the ability of and desirability by the Authority to issue obligations to fund the costs of the Project and the approval thereof by the Authority and the Board of County Commissioners of Hardee County in accordance with the provisions of Section 147(f) of the Code.

(g) Due to the tax exempt volume cap limitations established by the State of Florida on the issuance of tax exempt bonds and the Authority's need to ensure its priorities with respect to the use of same are maximized, the Authority reserves the right, in its sole and absolute discretion, to determine if, in what amount, and when to file a Request for Allocation for the Project with the State of Florida, Division of Bond Finance. Subject to the foregoing, at any time after receipt of this Memorandum of Agreement, properly executed by the Borrower (but before the expiration date), the Authority may file with the State of Florida, Division of Bond Finance a Request for Allocation upon receipt from the Borrower of an executed request therefor in the

form set forth herein. Nothing contained herein shall be deemed to be a guarantee of the tax exempt private activity bond allocation for the Borrower's Project.

3. Undertakings on the Part of the Borrower. Subject to the terms hereof, the Borrower agrees as follows:

(a) The Borrower will use reasonable efforts to ensure the Bonds in the aggregate principal amount as stated above are sold, provided, however, that the terms of such Bonds and the sale and delivery thereof shall be mutually satisfactory to the Authority and the Borrower.

(b) Prior to the issuance of the Bonds in the principal amount stated above in one or more series or issues from time to time as the Authority and the Borrower shall agree in writing, the Borrower will enter into the Financing Agreements with the Authority, the terms of which shall be mutually agreeable to the Authority and Borrower, providing for the loan or use of the proceeds of the Bonds to finance the costs of the Project. Such Financing Agreements will provide that the Borrower will be obligated to pay the Authority (or the trustee for holders of the Bonds on behalf of the Authority, as the case may be) sums sufficient in the aggregate to enable the Authority to pay the principal of and interest and redemption premium, if any, on the Bonds as and when the same shall become due and payable and all other expenses related to the issuance and delivery of the Bonds.

(c) The Borrower shall, in addition to paying the amounts set forth in the Financing Agreements, pay all costs of operation, maintenance, taxes, governmental, and other charges which may be assessed or levied against or with respect to the Project.

(d) To the extent not otherwise paid from bond proceeds as part of the costs of the Project, the Borrower hereby agrees to pay all out of pocket expenses of officials and representatives of the Authority reasonably incurred in connection with the issuance of the Bonds and will pay all reasonable fees, costs, and expenses of the Counsel to the Authority and of Jones Walker LLP, Baton Rouge, Louisiana, as Bond Counsel.

(e) The Borrower will hold the Authority and the County free and harmless from any loss or damage and from any taxes or other charges levied or assessed by reason of any mortgaging or other disposition of the Project.

(f) The Borrower agrees to indemnify and defend the Authority and the County and hold the Authority and the County harmless against any and all claims, losses, liabilities or damages to property or any injury or death of any person or persons occurring in connection with the financing of the costs of the Project or the issuance of the Bonds and the Borrower's undertaking thereof, or in any way growing out of or resulting from this Memorandum of Agreement including, without limitation, all costs and expenses of the Authority and reasonable attorneys' and legal assistants' fees incurred in the enforcement of any agreement of the Borrower contained herein. In the event that the Bonds are not issued and delivered, this indemnity shall survive the termination of this Memorandum of Agreement.

(g) There shall not have been a material change in the proposed Project as represented to the Authority by the Borrower in the Application that it filed with the Authority, including, but not limited to, design, materials, type of construction materials, etc. without the prior written consent of the Authority.

(h) The Borrower and its principals shall have fully and timely complied with the terms of the Authority's application procedures and guidelines, including, but not limited to the timely payment of all fees and costs due to the Authority, its Counsel, and its Bond Counsel and providing such updated information and data as is necessary to complete and update the Borrower's Application so it is in compliance with the Authority's application procedures and guidelines.

(i) The Borrower will take such further action as may be required to implement its aforesaid undertakings and as it may deem appropriate in pursuance thereof.

4. General Provisions. All commitments of the Authority under Section 2 hereof and of the Borrower under Section 3 hereof are subject to the conditions that all of the following events shall have occurred not later than December 31st, 2014 or such other date as shall be mutually satisfactory to the Authority and Borrower.

(a) The Authority shall be lawfully entitled to issue the Bonds as herein contemplated.

(b) The Authority and Borrower shall have agreed on mutually acceptable terms for the Bonds and the sale and delivery thereof and mutually acceptable terms and conditions of any trust instrument or instruments in respect thereto and any Financing Agreements or other agreements incidental to the financing or referred to in Sections 2 and 3 hereof.

(c) Such other rulings, approvals, consents, certificates of compliance, opinions of counsel and other instruments and proceedings satisfactory to the Borrower and to the Authority as to such matters with respect to the Bonds, financing of the costs of the Project, the Financing Agreements, and any other trust instrument or instruments, as shall be specified by the Borrower or the Authority, shall have been obtained from such governmental, as well as non-governmental, agencies and entities as may have or assert competent jurisdiction over or interest in matters pertinent thereto and shall be in full force and effect at the time of issuance of the Bonds.

(d) Compliance with all applicable provisions of Chapters 159, 189, 215, and 218, Florida Statutes, relating to the issuance of the Bonds, the interest rate thereon, the type of purchasers of the Bonds, and the terms on which the Bonds may otherwise be issued.

(e) The Bonds shall be in such denominations as shall be agreed to in writing by the Authority at the time final approval is provided for the sale of the Bonds and shall otherwise comply with the requirements of Section 189.4085, Florida Statutes.

(f) Receipt by the Borrower of all licenses and necessary approvals from the Florida Department of Insurance any other applicable governmental authorities.

(g) The Authority shall have obtained the consent of the Hardee County Board of County Commissioners as to the issuance of the Bonds. Further, the Authority shall have obtained private activity bond allocation sufficient to allow the issuance of the Bonds from the State of Florida, Division of Bond Finance.

(h) If the events set forth in this Section 4 do not take place within the time set forth or any extension thereof, the Borrower agrees that it will annually reimburse the Authority for all the reasonable and necessary direct or indirect expenses which the Authority may incur at the Borrower's request arising from the execution of this Memorandum of Agreement and the performance by the Authority of its obligations hereunder, including all reasonable legal fees for counsel to the Authority and expenses of bond counsel.

5. Binding Effect. All covenants and agreements herein contained by or on behalf of the Authority and the Borrower shall bind and inure to the benefit of the respective successors and assigns of the Authority and the Borrower whether so expressed or not.

[SIGNATURE PAGE TO MEMORANDUM OF AGREEMENT TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have entered into this Agreement by their officers thereunder duly authorized as of the ____ day of May, 2014.

**HARDEE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY**

By: _____
_____, Chairman

ATTEST:

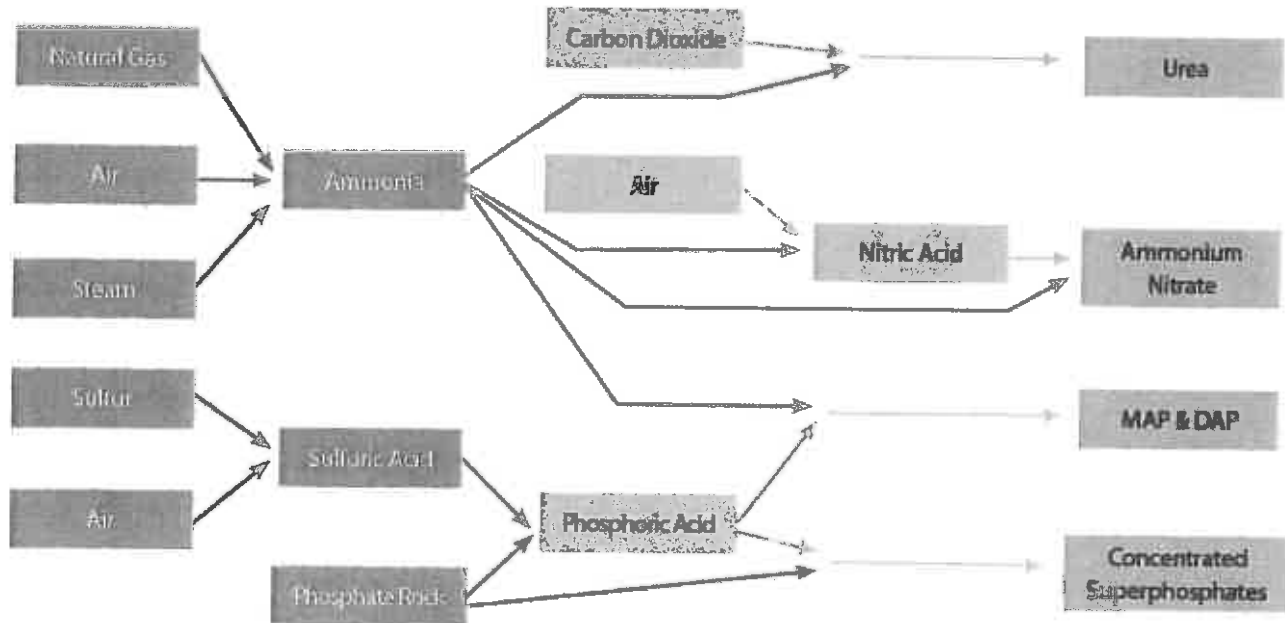
_____, Secretary

BIONITROGEN PLANT FL HARDEE, LLC

By: _____
Bryan B. Kornegay, Jr., Manager

From Raw Material to Fertilizer

This process flow diagram shows how basic raw materials such as natural gas, air, sulfur, phosphate rock, and carbon dioxide are combined in various industrial processes to make widely used nitrogen and phosphorus fertilizers.



Hardee County Industrial Development Authority
General Fund (Including EDA Grant Activity) - Budget Amendment May 13, 2014
For Fiscal Year October 1, 2013 through September 30, 2014

	Increase / (Decrease)	
Utilization of General Fund Balance Carry Forward	\$	72,453
Total Fund Balance Carry Forward	\$	<u>72,453</u>
 Appropriations:		
Grant Expenses:		
BOCC - Board Room Improvements	\$	15,000 (1)
Commerce Park Rezoning - Consulting Fee		3,053 (2)
Fill dirt/site development - Lot 13		54,400 (3)
Total Appropriations	\$	<u>72,453</u>

(1) - General fund balance appropriated for BOCC board room improvements was not included in the original budget.

(2) - General fund balance appropriated for the commerce park rezoning consultant was not included in the original budget.

(3) - General fund balance appropriated for Lot 13 fill dirt/site development was not included in the original budget.

Hardee County Economic Development
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	77.29
Total Checking/Savings	<u>77.29</u>
Total Current Assets	<u>77.29</u>
TOTAL ASSETS	<u><u>77.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
020-0 · Payroll Liabilities	1,508.38
Total Other Current Liabilities	<u>1,508.38</u>
Total Current Liabilities	<u>1,508.38</u>
Total Liabilities	1,508.38
Equity	
3010 · Unrestrict (retained earnings)	52,233.58
Net Income	<u>-53,664.67</u>
Total Equity	<u>-1,431.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>77.29</u></u>

Hardee County Economic Development
Profit & Loss
April 2014

	<u>Apr 14</u>
Ordinary Income/Expense	
Expense	
Bank Charges	12.10
025-0 · Payroll Expenses	22,611.52
031-0 · Professional Services	520.53
040-0 · Travel	286.16
043-0 · Utilities	292.45
044-0 · Rentals/Leases	2,297.32
048-0 · Promotional	250.00
051-0 · Office Supplies	64.06
052-0 · Operating Supplies	34.50
054-0 · Books, Dues, & Subscriptions	463.79
Total Expense	<u>26,832.43</u>
Net Ordinary Income	<u>-26,832.43</u>
Net Income	<u><u>-26,832.43</u></u>

**Hardee County Economic Development
General Ledger
As of April 30, 2014**

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						
Check	4/4/2014	debit	ADP	payroll fees	-66.00	26,909.72
Check	4/7/2014	debit	ADP	payroll expenses	-11,625.38	26,843.72
Check	4/7/2014	3280	Michael Flowers	Sound for Feb. EDC/IDA meeting	-150.00	15,218.34
Check	4/7/2014	3281	Ullrich's Water Conditioning	#753460	-34.50	15,068.34
Check	4/7/2014	3282	Jessie Wiggins	#367	-100.00	15,033.84
Check	4/7/2014	3283	William R Lambert	travel	-286.16	14,933.84
Check	4/7/2014	3284	Sandy Meeks	cleaning	-60.00	14,647.68
Check	4/7/2014	3285	City of Wauchula	#12-02600-05	-292.45	14,295.23
Check	4/7/2014	3286	Cardmember Service	#3114	-589.68	13,705.55
Check	4/7/2014	3287	FI Revell	April 2014 rent	-2,297.32	11,408.23
Check	4/9/2014	debit	ADP	State Unemployment Insuranc...	-1,081.34	10,326.89
Check	4/11/2014	debit	ADP		-67.88	10,259.01
Check	4/21/2014	debit	ADP		-9,689.04	569.97
Check	4/21/2014	3288	We Clean Windows	window cleaning	-37.45	532.52
Check	4/21/2014	3289	Jessie Wiggins	#368	-150.00	382.52
Check	4/21/2014	3290	Michael Flowers	#750116-001	-150.00	232.52
Check	4/21/2014	3291	Florida Department of State	renewal fee	-61.25	171.27
Check	4/28/2014	debit	ADP		-81.88	89.39
Check	4/30/2014	debit			-12.10	77.29
Total Wauchula State Bank						
020-0 · Payroll Liabilities						
Total 020-0 · Payroll Liabilities						
3010 · Unrestrict (retained earnings)						
Total 3010 · Unrestrict (retained earnings)						
Grants						
Total Grants						
Other Income						
Total Other Income						
Reimbursements						
Total Reimbursements						
Rent						
Total Rent						
Bank Charges						
Check	4/30/2014	debit			12.10	4.42
Total Bank Charges						
012-0 · Regular Salaries						
Total 012-0 · Regular Salaries						
023-0 · Life/Health Insurance						
Total 023-0 · Life/Health Insurance						
025-0 · Payroll Expenses						
Check	4/4/2014	debit	ADP	payroll fees	66.00	34,478.12
Check	4/7/2014	debit	ADP	payroll expenses	11,625.38	34,544.12
Check	4/9/2014	debit	ADP	State Unemployment Insuranc...	1,081.34	46,169.50
Check	4/11/2014	debit	ADP		67.88	47,250.84
Check	4/21/2014	debit	ADP		9,689.04	47,318.72
Check	4/28/2014	debit	ADP		81.88	57,007.76
Total 025-0 · Payroll Expenses						
031-0 · Professional Services						
Check	4/7/2014	3280	Michael Flowers	Sound for Feb. EDC/IDA meeting	150.00	34,478.12
Check	4/7/2014	3284	Sandy Meeks	March cleaning	60.00	2,123.80
Check	4/7/2014	3286	Cardmember Service	lunch meetings-Incubator and ...	61.83	2,183.80
Check	4/21/2014	3288	We Clean Windows	window cleaning	37.45	2,245.63
Check	4/21/2014	3290	Michael Flowers	#750116-001. April 8th meeting	150.00	2,283.08
Check	4/21/2014	3291	Florida Department of State	renewal fee	61.25	2,433.08
Total 031-0 · Professional Services						

8:11 AM
 05/09/14
 Cash Basis

**Hardee County Economic Development
 General Ledger
 As of April 30, 2014**

Type	Date	Num	Name	Memo	Original Amount	Balance
040-0 · Travel						7,944.70
Check	4/7/2014	3283	William R Lambert	travel	286.16	8,230.86
Total 040-0 · Travel						8,230.86
043-0 · Utilities						2,495.76
Check	4/7/2014	3285	City of Wauchula	#12-02600-05	292.45	2,788.21
Total 043-0 · Utilities						2,788.21
044-0 · Rentals/Leases						13,236.92
Check	4/7/2014	3287	Revell	April 2014 rent	2,297.32	15,534.24
Total 044-0 · Rentals/Leases						15,534.24
045-0 · Insurance						2,500.00
Total 045-0 · Insurance						2,500.00
046-0 · Repairs & Maintenance						128.19
Total 046-0 · Repairs & Maintenance						128.19
048-0 · Promotional						1,995.92
Check	4/7/2014	3282	Jessie Wiggins	#367	100.00	2,095.92
Check	4/21/2014	3289	Jessie Wiggins	#368	150.00	2,245.92
Total 048-0 · Promotional						2,245.92
051-0 · Office Supplies						1,193.54
Check	4/7/2014	3286	Cardmember Service	flashdrive, open sign, rugs	64.06	1,257.60
Total 051-0 · Office Supplies						1,257.60
052-0 · Operating Supplies						501.95
Check	4/7/2014	3281	Ullrich's Water Conditioning	#753460	34.50	536.45
Total 052-0 · Operating Supplies						536.45
053-0 · Cell phone reimbursement						2,000.00
Total 053-0 · Cell phone reimbursement						2,000.00
054-0 · Books, Dues, & Subscriptions						5,218.01
Check	4/7/2014	3286	Cardmember Service	godaddy, gotomypc, loopnet	463.79	5,681.80
Total 054-0 · Books, Dues, & Subscriptions						5,681.80
TOTAL						0.00

Hardee County Economic Development Profit & Loss Budget vs. Actual April 2014

	Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	3,750.00	-3,750.00	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Marketing/Promotions/PR	0.00	4,166.66	-4,166.66	0.0%
Other Income	0.00	8,333.33	-8,333.33	0.0%
Reimbursements	0.00	0.00	0.00	0.0%
Rent	0.00	1,000.00	-1,000.00	0.0%
Total Income	0.00	29,749.99	-29,749.99	0.0%
Expense				
Bank Charges	12.10			
Marketing	0.00	0.00	0.00	0.0%
Postage Expense	0.00	0.00	0.00	0.0%
SBDC Support	0.00	0.00	0.00	0.0%
Unemployment taxes	0.00	0.00	0.00	0.0%
012-0 · Regular Salaries	0.00	15,425.00	-15,425.00	0.0%
023-0 · Life/Health Insurance	0.00	1,400.00	-1,400.00	0.0%
025-0 · Payroll Expenses	22,611.52	1,739.74	20,871.78	1,299.7%
031-0 · Professional Services	520.53	1,666.66	-1,146.13	31.2%
040-0 · Travel	286.16	833.33	-547.17	34.3%
041-0 · Communications	0.00	300.00	-300.00	0.0%
043-0 · Utilities	292.45	600.00	-307.55	48.7%
044-0 · Rentals/Leases	2,297.32	2,063.73	213.59	110.3%
045-0 · Insurance	0.00	207.81	-207.81	0.0%
046-0 · Repairs & Maintenance	0.00	83.33	-83.33	0.0%
047-0 · Printing/Binding	0.00	8.33	-8.33	0.0%
048-0 · Promotional	250.00	1,666.66	-1,416.66	15.0%
051-0 · Office Supplies	64.06	250.00	-185.94	25.6%
052-0 · Operating Supplies	34.50	50.00	-15.50	69.0%
054-0 · Books, Dues, & Subscriptions	463.79	125.00	338.79	371.0%
064-0 · Machinery/Equipment	0.00	41.66	-41.66	0.0%
Total Expense	26,832.43	26,481.25	351.18	101.3%
Net Ordinary Income	-26,832.43	3,268.74	-30,101.17	-820.9%
Net Income	-26,832.43	3,268.74	-30,101.17	-820.9%

**Hardee County Economic Development
Profit & Loss Budget Performance
October 2013 through September 2014**

	Oct '13 - Sep 14	Budget	Oct '13 - Sep 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	45,000.00	0.00	45,000.00	45,000.00
Grants	95,000.00	150,000.00	95,000.00	150,000.00	150,000.00
Marketing/Promotions/PR	0.00	50,000.00	0.00	50,000.00	50,000.00
Other Income	26,492.85	100,000.00	26,492.85	100,000.00	100,000.00
Reimbursements	2,500.00	0.00	2,500.00	0.00	0.00
Rent	6,000.00	12,000.00	6,000.00	12,000.00	12,000.00
Total Income	129,992.85	357,000.00	129,992.85	357,000.00	357,000.00
Expense					
Bank Charges	16.52		16.52		
Marketing	0.00	0.00	0.00	0.00	0.00
Office Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00	0.00
SBDC Support	0.00	0.00	0.00	0.00	0.00
Unemployment taxes	0.00	0.00	0.00	0.00	0.00
012-0 · Regular Salaries	63,149.91	185,100.00	63,149.91	185,100.00	185,100.00
023-0 · Life/Health Insurance	7,000.00	16,800.00	7,000.00	16,800.00	16,800.00
025-0 · Payroll Expenses	57,171.52	20,876.84	57,171.52	20,876.84	20,876.84
031-0 · Professional Services	3,517.11	20,000.00	3,517.11	20,000.00	20,000.00
040-0 · Travel	8,474.18	10,000.00	8,474.18	10,000.00	10,000.00
041-0 · Communications	0.00	3,600.00	0.00	3,600.00	3,600.00
043-0 · Utilities	3,089.80	7,200.00	3,089.80	7,200.00	7,200.00
044-0 · Rentals/Leases	17,831.56	25,004.76	17,831.56	25,004.76	25,004.76
045-0 · Insurance	2,500.00	2,493.77	2,500.00	2,493.77	2,493.77
046-0 · Repairs & Maintenance	128.19	1,000.00	128.19	1,000.00	1,000.00
047-0 · Printing/Binding	0.00	100.00	0.00	100.00	100.00
048-0 · Promotional	2,245.92	20,000.00	2,245.92	20,000.00	20,000.00
051-0 · Office Supplies	1,362.72	3,000.00	1,362.72	3,000.00	3,000.00
052-0 · Operating Supplies	565.95	600.00	565.95	600.00	600.00
053-0 · Cell phone reimbursement	2,000.00		2,000.00		
054-0 · Books, Dues, & Subscriptions	6,167.17	1,500.00	6,167.17	1,500.00	1,500.00
064-0 · Machinery/Equipment	0.00	500.00	0.00	500.00	500.00
Total Expense	175,220.55	317,775.37	175,220.55	317,775.37	317,775.37
Net Ordinary Income	-45,227.70	39,224.63	-45,227.70	39,224.63	39,224.63
Net Income	-45,227.70	39,224.63	-45,227.70	39,224.63	39,224.63

Hardee County Economic Development
Profit & Loss Budget Overview
October 2013 through September 2014

	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	TOTAL Oct 13 - Sep 14
Ordinary Income/Expense													
Income													
Carry Forward	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00
Grant	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
Marketing/Promotions/PR	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68	4,186.68
Other Income	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33
Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Income	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99	28,748.99
Expense													
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SBDC Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unemployment taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
012-B - Regular Salaries	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00	15,425.00
025-0 - Life/Health Insurance	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
031-0 - Payroll Expenses	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74
040-0 - Professional Services	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68
040-0 - Travel	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33
041-0 - Communications	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
043-0 - Utilities	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00
044-0 - Rentals/Leases	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73	2,083.73
045-0 - Insurance	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81
046-0 - Repairs & Maintenance	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33
047-0 - Printing/Binding	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33
048-0 - Promotional	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68	1,686.68
051-0 - Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
052-0 - Operating Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
054-0 - Books, Dues, & Subscriptions	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
054-0 - Machinery/Equipment	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66
Total Expense	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25	26,481.25
Net Ordinary Income	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74
Net Income	3,268.49	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74	3,268.74

Hardee County Industrial Development Authority NEW
Balance Sheet
 As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic	2,705,592.10
101009 · WSB Sales	491,579.46
101011 · Mosaic Disbursement Account	24.47
101012 · Incubator Account	38.30
Total Checking/Savings	<u>3,197,234.33</u>
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	4,770.90
Total Accounts Receivable	<u>4,770.90</u>
Total Current Assets	3,202,005.23
Fixed Assets	
Land Available for Sale	
161908 · Original Purchase Hwy 62 Propert	887,943.00
161909 · Original Purchase Park Improvem	37,043.00
161910 · Terrel Property	559,362.00
161911 · Original Purchase less propsold	-720,438.00
Total Land Available for Sale	<u>763,910.00</u>
Total Fixed Assets	<u>763,910.00</u>
TOTAL ASSETS	<u><u>3,965,915.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220000 · Prepaid Rent	8,872.00
220002 · Rental Deposit - Florikan	100,000.00
Total Other Current Liabilities	<u>108,872.00</u>
Total Current Liabilities	<u>108,872.00</u>
Total Liabilities	108,872.00
Equity	
Fund Balance	
3000 · Nonspendable	763,910.00
3001 · Restrictd for Economic Dev Proj	3,647,797.82
3003 · Unassigned	1,110,818.36
Total Fund Balance	<u>5,522,526.18</u>
Net Income	<u>-1,665,482.95</u>
Total Equity	<u>3,857,043.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,965,915.23</u></u>

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Accrual Basis

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 April 2014

	Culvert/Pond (General Fund)	Grove (General Fund)	Incubator (General Fund)
Income			
361100 · Interest Income gen fd	0.00		0.00
361101 · Interest Income Mosaic accts	0.00		0.00
362001 · Rental Income		1,440.22	
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	1,440.22	0.00
Expense			
5193100 · Professional Fees Legal	0.00		0.00
5193105 · Professional Fees	0.00		0.00
519320 · Accounting and audit	0.00		0.00
5193400 · Landscaping and Grounds	0.00		0.00
5194301 · Utilities	0.00		370.53
519480 · Advertising	0.00		0.00
5194920 · Permit Fees Gen Fd	0.00		0.00
5195206 · Grove Caretaking/Fertilizer	0.00	278.34	
519840 · Grant expenses	0.00		0.00
6000 · Capital Outlay	31,886.90		4,012.38
Total Expense	31,886.90	278.34	103,562.31
Net Income	-31,886.90	1,161.88	-107,945.22

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 April 2014

	Property Management (General Fund)	Spec Building 6 (Florikan) (General Fund)	Spec building 7 (Lot 13) (General Fund)
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	3,052.50	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	505.28	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194920 · Permit Fees Gen Fd	750.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	15,741.06	0.00
Total Expense	4,307.78	15,741.06	9,656.54
Net Income	-4,307.78	-15,741.06	-9,656.54

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 April 2014

	Spec Buildings 1 & 3 (Keyplex) (General Fund)	General Fund - Other (General Fund)	Total General Fund
Income			
361100 · Interest income gen fd	0.00	22.86	22.86
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	10,872.46	0.00	12,312.68
369902 · Misc. Income Gen Fd	0.00	16.90	16.90
Total Income	10,872.46	39.76	12,352.44
Expense			
5193100 · Professional Fees Legal	0.00	3,755.00	3,755.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	0.00	0.00
5194301 · Utilities	0.00	0.00	0.00
519480 · Advertising	0.00	47.00	47.00
5194920 · Permit Fees Gen Fd	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	278.34	278.34
6000 · Capital Outlay	0.00	0.00	4,012.38
Total Expense	0.00	3,802.00	173,617.84
Net Income	10,872.46	-3,762.24	-161,265.40

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 April 2014

	Administrative (Special Revenue)	Spec Building 4 (TechRiver) (Special Revenue)	Special Revenue - Other (Special Revenue)
Income			
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	333.99
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. income Gen Fd	0.00	0.00	0.00
Total Income	0.00	0.00	333.99
Expense			
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193105 · Professional Fees	0.00	0.00	0.00
519320 · Accounting and audit	12,000.00	0.00	0.00
5193400 · Landscaping and Grounds	0.00	225.00	0.00
5194301 · Utilities	0.00	1,050.78	0.00
519480 · Advertising	0.00	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519840 · Grant expenses	0.00	0.00	0.00
6000 · Capital Outlay	0.00	0.00	0.00
Total Expense	12,000.00	1,275.78	0.00
Net Income	-12,000.00	-1,275.78	333.99

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Hardee County Industrial Development Authority NEW
Profit & Loss by Class
April 2014

	Total Special Revenue	TOTAL
Income		
361100 · Interest Income gen fd	0.00	22.86
361101 · Interest income Mosaic accts	333.99	333.99
362001 · Rental Income	0.00	12,312.68
369902 · Misc. Income Gen Fd	0.00	16.90
Total Income	333.99	12,686.43
Expense		
5193100 · Professional Fees Legal	0.00	3,755.00
5193105 · Professional Fees	0.00	3,052.50
519320 · Accounting and audit	12,000.00	12,000.00
5193400 · Landscaping and Grounds	225.00	225.00
5194301 · Utilities	1,050.78	1,926.59
519480 · Advertising	0.00	47.00
5194920 · Permit Fees Gen Fd	0.00	750.00
5195206 · Grove Caretaking/Fertilizer	0.00	278.34
519840 · Grant expenses	0.00	4,012.38
6000 · Capital Outlay	0.00	160,846.81
Total Expense	13,275.78	186,893.62
Net Income	-12,941.79	-174,207.19

Hardee County Industrial Development Authority NEW
Profit & Loss
April 2014

	<u>Apr 14</u>
Income	
361100 · Interest Income gen fd	22.86
361101 · Interest income Mosaic accts	333.99
362001 · Rental Income	12,312.88
369902 · Misc. Income Gen Fd	16.90
Total Income	<u>12,686.43</u>
Expense	
5193100 · Professional Fees Legal	3,755.00
5193105 · Professional Fees	3,052.50
519320 · Accounting and audit	12,000.00
5193400 · Landscaping and Grounds	225.00
5194301 · Utilities	1,928.59
519480 · Advertising	47.00
5194920 · Permit Fees Gen Fd	750.00
5195206 · Grove Caretaking/Fertilizer	278.34
519840 · Grant expenses	4,012.38
6000 · Capital Outlay	160,846.81
Total Expense	<u>186,893.62</u>
Net Income	<u><u>-174,207.19</u></u>

Hardee County Industrial Development Authority NEW

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General Ledger

Accrual Basis

As of April 30, 2014

Type	Date	Num	Name	Memo	Amount	Balance
101004 · WSB Mosaic						
Check	4/7/2014	1092	Hardee County IDA	transfer for e...	-13,050.78	2,718,533.89
Check	4/7/2014	1093	Gary Sykes	VOID: #5116	0.00	2,705,483.11
Check	4/7/2014	1094	Gary Sykes Spray ...	#5116	-225.00	2,705,483.11
Deposit	4/30/2014			Deposit	333.99	2,705,592.10
Total 101004 · WSB Mosaic					-12,941.79	2,705,592.10
101009 · WSB Sales						
Check	4/4/2014	1265	Hardee County Bull...	Incubator per...	-2,800.35	552,861.76
Deposit	4/4/2014			Deposit	1,440.22	550,061.41
Check	4/4/2014	debit	Century Link	PFM	-162.78	551,501.63
Check	4/7/2014	1266	Vision Ace Hardware	#9090	-12.38	551,338.85
Check	4/7/2014	1267	Hunter Engineering ...	#21066	-4,150.00	547,176.47
Check	4/7/2014	1268	Kristin Giuliani	Marketing Co...	-4,000.00	543,176.47
Check	4/7/2014	1269	Florida Fuel	Inv# 2014-24...	-98.34	543,078.13
Check	4/7/2014	1270	Conley Grove Servi...	Grove	-180.00	542,898.13
Check	4/7/2014	1271	City of Wauchula	14-02610-02	-370.53	542,527.60
Check	4/7/2014	1272	Halfacre Construction	Pay app #3 S...	-31,886.90	510,640.70
Check	4/7/2014	1273	Herald Advocate	ad	-47.00	510,593.70
Check	4/7/2014	1274	Balpack	#20033-D	-48,070.00	462,523.70
Check	4/7/2014	1275	Kenneth Evers PA	#9925	-360.00	462,163.70
Check	4/10/2014	1276	Gator Gypsum	5088294-00,...	-13,805.92	448,357.78
Deposit	4/10/2014			Deposit	100,000.00	548,357.78
Deposit	4/14/2014			Deposit	10,872.46	559,230.24
Check	4/21/2014	1277	World Electric Supply	#s018657191	-19,870.06	539,360.18
Check	4/21/2014	1278	hardee County Fire ...	Permit Applic...	-150.00	539,210.18
Check	4/21/2014	1279	Carrier	Order# 2489...	-11,747.00	527,463.18
Check	4/21/2014	1280	Vision Ace Hardware	Inv# 254632	-30.98	527,432.20
Check	4/21/2014	1281	American Roll Up D...	Sales Order#...	-7,088.00	520,344.20
Check	4/21/2014	1282	Halfacre Construction	Lot 13 fill dirt ...	-5,506.54	514,837.66
Check	4/21/2014	1283	Halfacre Construction	Lot 16/17 Fill ...	-15,741.06	499,096.60
Check	4/21/2014	1284	Critical System Sol...	Inv# 25563	-342.50	498,754.10
Check	4/21/2014	1285	Kenneth Evers PA	Inv# 9936 an...	-3,395.00	495,359.10
Check	4/21/2014	1286	Hunter Engineering ...	Inv# 21070 a...	-3,802.50	491,556.60
Deposit	4/30/2014			Deposit	22.86	491,579.46
Total 101009 · WSB Sales					-61,282.30	491,579.46
101011 · Mosaic Disbursement Account						
Check	4/7/2014	1092	Hardee County IDA	HC Disposal,...	13,050.78	24.47
Check	4/7/2014	1137	CliftonLarsonAllen, ...	#078-179421	-12,000.00	13,075.25
Check	4/7/2014	1138	Century Link	#430282943	-110.77	1,075.25
Check	4/7/2014	1139	ThyssenKrupp Elev...	#3000993381	-621.89	964.48
Check	4/7/2014	1140	Hardee County Dis...	#U25457	-248.33	342.59
Check	4/7/2014	1141	City of Wauchula	#13-05190-00	-69.79	94.26
Total 101011 · Mosaic Disbursement Account					0.00	24.47
101012 · Incubator Account						
Total 101012 · Incubator Account						38.30
115001 · Accounts Receivable Rental Inc						
Invoice	4/7/2014	42	Keyplex		10,872.46	4,754.00
Invoice	4/7/2014	43	Henry Kuhlman		16.90	15,626.46
Payment	4/14/2014	2019	Keyplex		-10,872.46	15,643.36
Total 115001 · Accounts Receivable Rental Inc					16.90	4,770.90
12000 · Undeposited Funds						
Payment	4/14/2014	2019	Keyplex		10,872.46	0.00
Deposit	4/14/2014	2019	Keyplex	Deposit	-10,872.46	10,872.46
Total 12000 · Undeposited Funds					0.00	0.00
Land Available for Sale						
161908 · Original Purchase Hwy 62 Propert						763,910.00
Total 161908 · Original Purchase Hwy 62 Propert						887,943.00
161909 · Original Purchase Park Improvem						37,043.00
Total 161909 · Original Purchase Park Improvem						37,043.00
161910 · Terrel Property						559,362.00

Hardee County Industrial Development Authority NEW

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General Ledger

Accrual Basis

As of April 30, 2014

Type	Date	Num	Name	Memo	Amount	Balance
Total 161910 · Terrel Property						559,362.00
161911 · Original Purchase less propsold						-720,438.00
Total 161911 · Original Purchase less propsold						-720,438.00
Total Land Available for Sale						763,910.00
220000 · Prepaid Rent						-8,872.00
Total 220000 · Prepaid Rent						-8,872.00
220002 · Rental Deposit - Florikan Deposit	4/10/2014	48980		Deposit on Fl...	-100,000.00	0.00
Total 220002 · Rental Deposit - Florikan					-100,000.00	-100,000.00
Fund Balance						-5,522,526.18
3000 · Nonspendable						-763,910.00
Total 3000 · Nonspendable						-763,910.00
3001 · Restrcted for Economic Dev Proj						-3,647,797.82
Total 3001 · Restrcted for Economic Dev Proj						-3,647,797.82
3003 · Unassigned						-1,110,818.36
Total 3003 · Unassigned						-1,110,818.36
Total Fund Balance						-5,522,526.18
32000 · Unrestricted Net Assets						0.00
Total 32000 · Unrestricted Net Assets						0.00
337500 · EDA Proceeds Gen FD						-560,490.61
Total 337500 · EDA Proceeds Gen FD						-560,490.61
361100 · Interest Income gen fd Deposit	4/30/2014			Deposit	-22.86	-218.06
Total 361100 · Interest Income gen fd					-22.86	-240.92
361101 · Interest income Mosaic acct Deposit	4/30/2014			Deposit	-333.99	-2,111.05
Total 361101 · Interest income Mosaic acct					-333.99	-2,445.04
362001 · Rental Income Deposit	4/4/2014	1156		rent	-1,440.22	-70,876.64
Invoice	4/7/2014	42	Keyplex	April 2014	-2,000.00	-72,316.86
Invoice	4/7/2014	42	Keyplex	April 2014	-8,872.46	-83,189.32
Total 362001 · Rental Income					-12,312.68	-83,189.32
369901 · Fruit Income						-14,244.06
Total 369901 · Fruit Income						-14,244.06
369902 · Misc. Income Gen Fd Invoice	4/7/2014	43	Henry Kuhlman	Retrieve and ...	-16.90	-30.81
Total 369902 · Misc. Income Gen Fd					-16.90	-47.71
519206 · Rental Management Fees						170.77
Total 519206 · Rental Management Fees						170.77
51930 · Tech River Overhead						621.89
Total 51930 · Tech River Overhead						621.89
5193100 · Professional Fees Legal Check	4/7/2014	1275	Kenneth Evers PA	Inv# 9925	360.00	19,905.25
Check	4/21/2014	1285	Kenneth Evers PA	Inv# 9936 an...	3,395.00	20,265.25
Total 5193100 · Professional Fees Legal					3,755.00	23,660.25
5193105 · Professional Fees Check	4/21/2014	1286	Hunter Engineering ...	re-zoning con...	3,052.50	845.00
Total 5193105 · Professional Fees					3,052.50	3,897.50

Hardee County Industrial Development Authority NEW

General Ledger

As of April 30, 2014

Type	Date	Num	Name	Memo	Amount	Balance	
519320 · Accounting and audit						50,814.06	
Check	4/7/2014	1137	CliftonLarsonAllen, ...	#078-179421	12,000.00	62,814.06	
Total 519320 · Accounting and audit						12,000.00	62,814.06
5193400 · Landscaping and Grounds						7,809.09	
Check	4/7/2014	1093	Gary Sykes	#5116	0.00	7,809.09	
Check	4/7/2014	1094	Gary Sykes Spray ...	#5116	225.00	8,034.09	
Total 5193400 · Landscaping and Grounds						225.00	8,034.09
519401 · Meals & Entertainment						308.28	
Total 519401 · Meals & Entertainment						308.28	308.28
5194301 · Utilities						37,650.85	
Check	4/4/2014	debit	Century Link	PFM	162.78	37,813.63	
Check	4/7/2014	1271	City of Wauchula	14-02610-02	370.53	38,184.16	
Check	4/7/2014	1138	Century Link	#430282943	110.77	38,294.93	
Check	4/7/2014	1139	ThyssenKrupp Elev...	#3000993381	621.89	38,916.82	
Check	4/7/2014	1140	Hardee County Dis...	#U25457	248.33	39,165.15	
Check	4/7/2014	1141	City of Wauchula	#13-05190-00	69.79	39,234.94	
Check	4/21/2014	1284	Critical System Sol...	Inv# 25563	342.50	39,577.44	
Total 5194301 · Utilities						1,926.59	39,577.44
519450 · Insurance Expense						44,881.76	
Total 519450 · Insurance Expense						44,881.76	44,881.76
5194601 · Repairs and Maintenance						2,434.00	
Total 5194601 · Repairs and Maintenance						2,434.00	2,434.00
519480 · Advertising						171.00	
Check	4/7/2014	1273	Herald Advocate	ad	47.00	218.00	
Total 519480 · Advertising						47.00	218.00
5194903 · Property Taxes						81,971.19	
Total 5194903 · Property Taxes						81,971.19	81,971.19
5194920 · Permit Fees Gen Fd						750.00	
Check	4/21/2014	1286	Hunter Engineering ...	Inv# 21070 a...	750.00	1,500.00	
Total 5194920 · Permit Fees Gen Fd						750.00	1,500.00
519510 · Office Supplies						139.69	
Total 519510 · Office Supplies						139.69	139.69
5195206 · Grove Caretaking/Fertilizer						19,740.55	
Check	4/7/2014	1269	Florida Fuel	#2014-24099	98.34	19,838.89	
Check	4/7/2014	1270	Conley Grove Servi...	Grove	180.00	20,018.89	
Total 5195206 · Grove Caretaking/Fertilizer						278.34	20,018.89
51954 · Dues, Subscriptions, Membership						175.00	
Total 51954 · Dues, Subscriptions, Membership						175.00	175.00
519836 · Tourism Development						31,025.95	
Total 519836 · Tourism Development						31,025.95	31,025.95
519837 · Continuum Labs, Inc						691,358.28	
Total 519837 · Continuum Labs, Inc						691,358.28	691,358.28
519840 · Grant expenses						3,867.63	
Check	4/7/2014	1266	Vision Ace Hardware	#9090	12.38	3,880.01	
Check	4/7/2014	1268	Kristin Giuliani	Marketing Co...	4,000.00	7,880.01	
Total 519840 · Grant expenses						4,012.38	7,880.01
519841 · Grant Expense - Paddle Sports						126,348.61	
Total 519841 · Grant Expense - Paddle Sports						126,348.61	126,348.61
519842 · Grant expense - Cantu Apairies						800.00	
Total 519842 · Grant expense - Cantu Apairies						800.00	800.00
6000 · Capital Outlay						1,003,969.14	

Hardee County Industrial Development Authority NEW

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General Ledger

Accrual Basis

As of April 30, 2014

Type	Date	Num	Name	Memo	Amount	Balance
Check	4/4/2014	1265	Hardee County Buil...	Incubator per...	2,800.35	1,006,769.49
Check	4/7/2014	1267	Hunter Engineering ...	#21066	4,150.00	1,010,919.49
Check	4/7/2014	1272	Halfacre Construction	Pay app #3 S...	31,886.90	1,042,806.39
Check	4/7/2014	1274	Balpack	#20033-D	48,070.00	1,090,876.39
Check	4/10/2014	1276	Gator Gypsum	5088294-00,...	13,805.92	1,104,682.31
Check	4/21/2014	1277	World Electric Supply	#s018657191	19,870.06	1,124,552.37
Check	4/21/2014	1278	hardee County Fire ...	Permit Applic...	150.00	1,124,702.37
Check	4/21/2014	1279	Carrier	Order# 2489...	11,747.00	1,136,449.37
Check	4/21/2014	1280	Vision Ace Hardware	Inv# 254632	30.98	1,136,480.35
Check	4/21/2014	1281	American Roll Up D...	SO # 49508	7,088.00	1,143,568.35
Check	4/21/2014	1282	Halfacre Construction	Lot 13 fill dirt ...	5,506.54	1,149,074.89
Check	4/21/2014	1283	Halfacre Construction	Lot 16/17 fill ...	15,741.06	1,164,815.95
Total 6000 · Capital Outlay					160,846.81	1,164,815.95
6001 · Transfer to EDC						13,489.00
Total 6001 · Transfer to EDC						13,489.00
TOTAL					0.00	0.00