

Hardy County Industrial Development Authority  
Draft Budget for the year ended September 30, 2015

	Commerce Park Pretreatment Facility	Corridor Group	Florikan	Commerce Park Pretreatment Facility	Corridor Group	Incubator	Florikan	Spec Building 7	Property Management	General Fund Other	Total Estimated General Fund	Broadband	IDA Commerce Park Expansion	Administrative Fee Supplement	Florikan	IDA Marketing	Other Mosaic Activity & Mosaic Funds to be Awarded /	Total Estimated Special Revenue	TOTAL ESTIMATED ALL FUNDS
	EDAGrant - FYE 2012	EDAGrant - FYE 2012	EDAGrant - FYE 2013	EDA Grant Applied for FYE 2015	EDAGrant Applied for FYE 2015	EDAGrant Applied for FYE 2015	EDAGrant Applied for FYE 2015	EDAGrant Applied for FYE 2015	EDAGrant Applied for FYE 2015			Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation			
Total Grant Award	\$ 400,000	\$ 650,000	\$ 2,000,000	\$ 296,111	\$ 500,000	\$ 1,604,363	\$ 500,000	\$ 1,000,000				\$ 127,828	\$ 750,000	\$ 100,000	\$ 2,000,000	\$ 228,400			
Fiscal Years Grant Expenditures through 9/30/14	(110,436)	-	(150,000)									(127,828)				(62,000)			
Grant Award Available for FY 2015	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000					750,000	100,000	2,000,000	166,400			
Estimated Fund Balance Carryforward as of 9/30/14	-	-	-	-	-	-	-	-	67,140	850,000	917,140	-	750,000	100,000	2,000,000	122,000	3,278,000	6,250,000	7,167,140
Estimated Revenue																			
EDA Proceeds	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	-	-	6,490,038	-	-	-	-	-	-	-	6,490,038
Interest Income	-	-	-	-	-	-	-	-	-	400	400	-	-	-	-	-	-	4,200	4,600
Rental Income - Project K	-	-	-	-	-	-	-	-	130,470	-	130,470	-	-	-	-	-	-	-	130,470
Rental Income - Grove	-	-	-	-	-	-	-	-	15,480	-	15,480	-	-	-	-	-	-	-	15,480
Rental Income - Utiltech	-	-	-	-	-	-	-	-	10,000	-	10,000	-	-	-	-	-	-	-	10,000
Fruit Income - Net of pick and haul	-	-	-	-	-	-	-	-	32,000	-	32,000	-	-	-	-	-	-	-	32,000
Misc. Income	-	-	-	-	-	-	-	-	-	-	-	127,828	-	-	-	-	-	127,626	127,828
Mosaic Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500,000	3,500,000	
Transfer In	-	-	-	-	-	-	-	-	-	200,000	200,000	-	-	-	-	-	-	-	200,000
Total Estimated Revenue	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	187,950	200,400	6,878,388	127,828	-	-	-	-	3,504,200	3,632,026	10,510,416
Total Fund Balance CF & Estimated Revenue	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	255,090	1,050,400	7,795,528	127,828	750,000	100,000	2,000,000	122,000	6,782,200	9,862,026	17,677,566
Appropriations																			
Professional Fees - Legal	-	-	-	-	-	-	-	-	-	75,000	75,000	-	-	-	-	-	-	-	75,000
Accounting and Audit	-	-	-	-	-	-	-	-	-	100,000	100,000	-	-	-	-	-	-	-	100,000
Landscaping and Grounds	-	-	-	-	-	-	-	-	15,000	-	15,000	-	-	-	-	-	-	-	15,000
Property Management Fees	-	-	-	-	-	-	-	-	2,090	-	2,090	-	-	-	-	-	-	-	2,090
Utilities	-	-	-	-	-	-	-	-	55,000	-	55,000	-	-	-	-	-	-	-	55,000
Repairs and Maintenance	-	-	-	-	-	-	-	-	6,000	-	6,000	-	-	-	-	-	-	-	6,000
Advertising	-	-	-	-	-	-	-	-	-	500	500	-	-	-	-	-	-	-	500
Property Taxes	-	-	-	-	-	-	-	-	85,000	-	85,000	-	-	-	-	-	-	-	85,000
Other Grove Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grove Caretaking/Fertilizer/Fuel	-	-	-	-	-	-	-	-	32,000	-	32,000	-	-	-	-	-	-	-	32,000
Grant Expenses - Mosaic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000	79,400	-	2,079,400	
Grant Expenses - EDA	89,564	650,000		296,111	500,000	1,322,195	500,000	1,000,000			2,857,870							2,079,400	
Capital Outlay			1,850,000			227,168					3,577,168		750,000					750,000	
Transfers Out - EDC						55,000					55,000					87,000		87,000	
Transfers Out														100,000			100,000	200,000	
Total Appropriations	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	255,090	1,755,500	6,920,628	127,828	750,000	100,000	2,000,000	166,400	100,000	3,116,400	10,037,028
Total Estimated Revenue Over (Under) Appropriations									(67,140)	24,900	(42,240)	127,828	(750,000)	(100,000)	(2,000,000)	(166,400)	3,404,200	1,515,626	4,920,526
Fund Balance Carryforward and Estimated Revenue Over (Under) Appropriations										874,900	874,900	127,828				(44,400)	6,682,200	6,765,628	7,640,528

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