

Hardee County Industrial Development Authority
Draft Budget for the year ended September 30, 2015

	Commerce Park Pretreatment Facility	Corridor Group	Florikan	Commerce Park Pretreatment Facility	Corridor Group	Incubator	Florikan	Spec Building 7	Property Management	General Fund - Other	Total Estimated General Fund	Broadband	IDA Commerce Park Expansion	Administrative Fee Supplement	Florikan	IDA Marketing	Other Mosaic Activity & Mosaic Funds to be Awarded / Appropriated	Total Estimated Special Revenue	TOTAL ESTIMATED ALL FUNDS
	EDA Grant - FYE 2012	EDA Grant - FYE 2012	EDA Grant - FYE 2013	EDA Grant - Applied for FYE 2015	EDA Grant - Applied for FYE 2015	EDA Grant - Applied for FYE 2015	EDA Grant - Applied for FYE 2015	EDA Grant - Applied for FYE 2015	EDA Grant - Applied for FYE 2015			Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation			
Total Grant Award	\$ 400,000	\$ 650,000	\$ 2,000,000	\$ 296,111	\$ 500,000	\$ 1,604,363	\$ 500,000	\$ 1,000,000				\$ 127,828	\$ 750,000	\$ 100,000	\$ 2,000,000	\$ 228,400			
Fiscal Years Grant Expenditures through 9/30/14	(310,436)	-	(150,000)	-	-	-	-	-				(127,828)	-	-	-	(62,000)			
Grant Award Available for FY 2015	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000				-	750,000	100,000	2,000,000	166,400			
Estimated Fund Balance Carryforward as of 9/30/14	-	-	-	-	-	-	-	-	67,140	850,000	917,140	-	750,000	100,000	2,000,000	122,000	3,278,000	6,250,000	7,167,140
Estimated Revenue																			
EDA Proceeds	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	-	-	6,490,038	-	-	-	-	-	-	-	6,490,038
Interest Income	-	-	-	-	-	-	-	-	-	400	400	-	-	-	-	-	-	-	4,600
Rental Income - Project K	-	-	-	-	-	-	-	-	130,470	-	130,470	-	-	-	-	-	4,200	4,200	130,470
Rental Income - Grove	-	-	-	-	-	-	-	-	15,480	-	15,480	-	-	-	-	-	-	-	15,480
Rental Income - Utiltech	-	-	-	-	-	-	-	-	10,000	-	10,000	-	-	-	-	-	-	-	10,000
Fruit Income - Net of pick and haul	-	-	-	-	-	-	-	-	32,000	-	32,000	-	-	-	-	-	-	-	32,000
Misc. Income	-	-	-	-	-	-	-	-	-	-	-	127,828	-	-	-	-	-	127,828	127,828
Mosaic Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500,000	3,500,000	3,500,000
Transfer In	-	-	-	-	-	-	-	-	-	200,000	200,000	-	-	-	-	-	-	-	200,000
Total Estimated Revenue	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	187,950	200,400	6,878,388	127,828	-	-	-	-	3,504,200	3,632,028	10,510,416
Total Fund Balance CF & Estimated Revenue	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	255,090	1,050,400	7,795,528	127,828	750,000	100,000	2,000,000	122,000	6,782,200	9,882,028	17,677,556
Appropriations																			
Professional Fees - Legal	-	-	-	-	-	-	-	-	-	75,000	75,000	-	-	-	-	-	-	-	75,000
Accounting and Audit	-	-	-	-	-	-	-	-	-	100,000	100,000	-	-	-	-	-	-	-	100,000
Landscaping and Grounds	-	-	-	-	-	-	-	-	15,000	-	15,000	-	-	-	-	-	-	-	15,000
Property Management Fees	-	-	-	-	-	-	-	-	2,090	-	2,090	-	-	-	-	-	-	-	2,090
Utilities	-	-	-	-	-	-	-	-	55,000	-	55,000	-	-	-	-	-	-	-	55,000
Insurance Expense	-	-	-	-	-	-	-	-	60,000	-	60,000	-	-	-	-	-	-	-	60,000
Repairs and Maintenance	-	-	-	-	-	-	-	-	6,000	-	6,000	-	-	-	-	-	-	-	6,000
Advertising	-	-	-	-	-	-	-	-	-	500	500	-	-	-	-	-	-	-	500
Property Taxes	-	-	-	-	-	-	-	-	85,000	-	85,000	-	-	-	-	-	-	-	85,000
Other Grove Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grove Caretaking/Fertilizer/Fuel	-	-	-	-	-	-	-	-	32,000	-	32,000	-	-	-	-	-	-	-	32,000
Grant Expenses - Mosaic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000	79,400	-	2,079,400	
Grant Expenses - EDA	89,564	650,000	-	296,111	500,000	1,322,195	-	-	-	-	2,857,870	-	-	-	-	-	-	-	2,857,870
Capital Outlay	-	-	1,850,000	-	-	227,168	500,000	1,000,000	-	-	3,577,168	-	750,000	-	-	-	-	750,000	4,327,168
Transfers Out - EDC	-	-	-	-	-	55,000	-	-	-	-	55,000	-	-	-	-	-	-	87,000	142,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	87,000	-	200,000	200,000
Total Appropriations	89,564	650,000	1,850,000	296,111	500,000	1,604,363	500,000	1,000,000	255,090	175,500	6,920,628	-	750,000	100,000	2,000,000	166,400	100,000	3,116,400	10,037,028
Total Estimated Revenue Over (Under) Appropriations	-	-	-	-	-	-	-	-	(67,140)	24,900	(42,240)	127,828	(750,000)	(100,000)	(2,000,000)	(166,400)	3,404,200	515,628	473,388
Fund Balance Carryforward and Estimated Revenue Over (Under) Appropriations	-	-	-	-	-	-	-	-	-	874,900	874,900	127,828	-	-	-	(44,400)	6,682,200	6,765,628	7,640,528

DRAFT