



# AGENDA

## Hardee County Economic Development Council Hardee County Industrial Development Authority

Regular Meeting, Hardee County Board of County Commissioners, 412 West Orange Street, Wauchula, Florida

6/10/2013 9:00A.M

### Board members

Vanessa Hernandez, EDC Chairwoman/IDA Vice-Chairwoman | Jim See, IDA Chairman/EDC Vice Chairman | Mike Prescott | Diana Youmans | Donald Samuels | Rick Justice | John O'Neal Russ Melendy | Dottie Conerly | Doug Jensen | Lory Durrance | Horst Witschonke | Gene Davis

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| Time     | Item   | Presenter                     |
|----------|--|-------------------------------|
| 9:00am   | Call to order  | Vanessa Hernandez<br>/Jim See |
| 9:01 am  | Introduction of new Board members- Gene Davis and Horst Witschonke | Bill Lambert                  |
| 9:03 am  | Approval of minutes (May 2013) and agenda                          | Vanessa Hernandez<br>/Jim See |
| 9:05 am  | Board Reappointees   | Bill Lambert                  |
| 9:07 am  | Hardee Lakes update  | Ken Wheeler                   |
| 9:20 am  | PFMan  | Bill Lambert/<br>Shawn Okun   |
| 9:30 am  | Continuum Labs update  | Travis Bond                   |
| 9:45 am  | Continuum Labs 6 month review                                      | Casey Dickson                 |
| 10:00 am | Command Center close out report                                    | Sarah Pelham                  |
| 10:15 am | Approval of Financial Audit for FY 11-12                           | Clifton Larson<br>Allen       |

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| <b>Time</b> | <b>Item</b>   | <b>Presenter</b>           |
|-------------|---|----------------------------|
| 10:20 am    | Rapid Systems/IDA Audit- Discuss and Acknowledge<br>-Discuss Closeout | Clifton<br>Larson<br>Allen |
| 10:35 am    | Authorization to advertise for services                               | Bill<br>Lambert            |
| 10:40 am    | Budget Workshop   | Bill<br>Lambert            |
| 10:50 am    | Attorney Update-IDA Lawsuit and Attorney General<br>Opinion           | Ken Evers                  |
| 11:05 am    | Project Updates   | Bill<br>Lambert            |
| 11:15 am    | Financial Report  | Sarah<br>Pelham            |
| 11:20 am    | Announcements( Krystin Chapman)/Other<br>Business/Public Comment      |                            |
|             | Adjournment   |                            |

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**Hardee County Economic Development Council/Industrial Development Authority**  
**Regular Meeting Minutes**  
**May 14, 2013**  
**Hardee County BOCC**

|  |                    |                  |
|--|--------------------|------------------|
| <b>Jim See- IDA Chairman/EDC Vice Chairman-P</b>           | Rick Justice-P     | Donald Samuels-P |
| <b>Vanessa Hernandez- EDC Chairwoman/Vice Chairwoman-P</b> |                    | John O'Neai-A    |
| Dottie Conerly-P   | Michael Prescott-P | Lory Durrance-P  |
| Russell Melendy-P  | Paul Roberts-A     | Diana Youmans-P  |
| Doug Jensen-P  |                    |                  |

The meeting was called to order at 9am.

Russ Melendy opened the meeting in prayer.

**Visiting:** Benny Albritton, Travis Bond, Robert Cole, Kenny Lambert, Greg Witt, Consheryl Adams, Mary Jane Stanley, Eric Rosenthal, Brian Patterson, Tip Fowler, Dr. Armaghani, Joel Chandler, Scott Dickson, Trisha Floyd, Mike Carter, Frank Kirkland, Henry Kuhlman, Olivia Minshew, Lavon Cobb, Mark Cox, Abel Hernandez, Mike Deeson and Courtney Larned.

**County Attorney:** Ken Evers

**County Commissioners:** Mike Thompson, Grady Johnson and Sue Birge

**Press:** Michael Kelly and Jim Kelly

**Staff:** Bill Lambert, Sarah Pelham, Kristi Schierling and Krystin Chapman and Casey Dickson (Chamber of Commerce)

**Agenda:** The agenda was approved as printed.

**Minutes:** Russ Melendy made a motion and was seconded by Rick Justice to approve the minutes as printed. Motion passed unanimously.

**Item 1-JDC Phosphates**

Tip Fowler came and gave an update to the Board. They have achieved 98% construction completion. They hope to be mechanically complete by the end of the month. Director Lambert feels that the contract should be written between the IDA and JDC Phosphates. He would like one more month to make contract changes reflecting JDC Phosphates and the IDA as parties rather than Global Sustainable Solutions and the IDA as parties. It was also noted that we would have a separate contract between the IDA and Florida State University in order to avoid overhead charges..

**Item 2-Clifton Larson Allen**

Mike Carter and Trisha Floyd were present for the purpose of presenting the draft version of our Financial Audit. Clifton Larson Allen (CLA) has rendered an unqualified opinion. In order to provide adequate time for board members to review the audit, the IDA will either hold a special meeting or consider approval at the June meeting. CLA will come back for the final approval of the audit. It was also noted in the meeting the recent determination of the IDA as "component unit" relieves the IDA of the responsibility of filing the Annual Financial Report. It will be discreetly presented in the BOCC's annual financial report.

The board also acknowledged receipt of the draft version.

There was no action taken on this today.

*Item 3- Wicks, Brown, Williams & Co*

Mark Cox came before the Board to present the engagement letter to the IDA. His firm will provide interim accounting services to the Lory Durrance made a motion which was seconded by Doug Jensen to hire Wicks, Brown, Williams & Co at the rate stated in the engagement letter for a period not to exceed 6 months or until an RFP is produced, bid and accepted by the IDA for formal accounting services. Motion passed unanimously.

*Item 4- Mosaic Budget amendments*

Sarah Pelham presented the Mosaic budget to the Board for approval of budget amendments. It has been amended to include the \$200,000 that was allocated to JDC Phosphates. Donald Samuels made a motion and was seconded by Doug Jensen to approve the budget amendments. Motion passed unanimously.

Also during this discussion, it was noted to the Board that the next payment from Mosaic should be done within the next 30 days. EDC staff will also contact Danny Weeks to come and give an update on the Hardee Lakes improvements. (has this been done?)

*Item 5- Approval of Public Records Request Policy*

At the April IDA meeting a policy was presented to the IDA regarding public records requests. The policy presented is currently adopted by the BOCC of Hardee County and similar to Highlands County. Staff/legal counsel was directed to make changes adapting the policy to reflect the IDA instead of the BOCC. The draft policy presented reflected the necessary changes. Vanessa Hernandez made a motion and was seconded by Doug Jensen to approve the Public Records Request policy as presented. Motion passed unanimously.

*Item 6- Approval of Policies and Procedures Manual*

A Policies and Procedures Manual was presented to the Board at last month's meeting. EDC staff was directed to make the necessary changes that the Board felt needed to be made. The new copy was presented to the Board with the changes. Rick Justice made a motion and was seconded by Russ Melendy to approve the Policies and Procedures Manual. Motion passed unanimously. (what internal actions have we taken regarding the Policy and Procedures manual?)

*Item 7- Public Policy*

The Rules of Procedure that the County uses was presented to the Board. During the workshop, the Board felt that we needed something similar. The Board directed the staff to work with Attorney Evers to tailor the document to the IDA and bring back to the Board when complete.

*Item 8- EDA Grant Applications*

Sarah Pelham appeared before the Board to present to them the 3 EDA grant applications that the IDA would like to submit to the EDA. The first is for the funding of the EDC. The amount being requested is \$150,000. The second is the continued funding of the Utility Corridor and the amount being requested for that is \$500,000. Lastly, there is an application being submitted for \$1 million for a spec building. Lory Durrance made a motion and was seconded by Doug Jensen to increase the spec building application amount to \$2 Million and approved the submission of the EDA applications. Motion passed unanimously.

***Item 9-F/orikan vetting report***

Casey Dickson came before the Board and reviewed the vetting report. No action was taken today. It was informational only. (a copy of the vetting report is on file)

***Item 10- Continuum Labs update***

As per contract, Travis Bond gave his monthly update to the Board. Continuum has made 5 mobile submissions and 7 classes and events are scheduled. The focus for Continuum is now focused strickly on the development of CareSync.

Casey Dickson noted the 6 month review of Continuum would be presented at the June meeting.

***Item 11- Project Updates***

Director Lambert asked Major Dey to give an update to the Board about the Command Center. Major Dey let the Board know that the Sheriff's Office has now moved the backup dispatch to the new location.

Director Lambert also informed the Board that he has met with the engineers regarding the culvert in the Commerce Park.

***Item 12- Financials***

Sarah Pelham reviewed the financials for the EDC and the IDA with the Board. She also answered questions from the Board.

Lory Durrance made a motion and was seconded by Rick Justice to accept both sets of financials. Motion passed unanimously.

Lory Durrance made a motion and Doug Jensen seconded the motion to adjourn the meeting. The meeting was adjourned at 12:45 pm.

**Hardee County Economic Development**  
**Balance Sheet**  
**As of May 31, 2013**

|                                       | May 31, 13       |
|---------------------------------------|------------------|
| <b>ASSETS</b>                         |                  |
| Current Assets                        |                  |
| Checking/Savings                      |                  |
| Wauchula State Bank                   | 14,532.16        |
| TotalChecking/Savings                 | 14,532.16        |
| Total Current Assets                  | 14,532.16        |
| <b>TOTAL ASSETS</b>                   | <b>14,532.16</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |
| Liabilities                           |                  |
| Current Liabilities                   |                  |
| Other Current Liabilities             |                  |
| 020-0 - Payroll Liabilities           | 11,745.77        |
| TotalOther Current Liabilities        | 11,745.77        |
| TotalCurrent Liabilities              | 11,745.77        |
| TotalLiabilities                      | 11,745.77        |
| Equity                                |                  |
| 3010 - Unrestrict (retained earnings) | 59,882.43        |
| Net Income                            | -57,096.04       |
| Total Equity                          | 2,786.39         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>14,532.16</b> |

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06/06/13

Cash Basis

## Hardee County Economic Development

### Profit & Loss

May 2013

|                                      | May13      |
|--------------------------------------|------------|
| Ordinary Income/Expense              |            |
| Income                               |            |
| Rent                                 | 2,000.00   |
| TotalIncome                          | 2,000.00   |
| Expense                              |            |
| 012-0 - Regular Salaries             | 13,838.46  |
| 023-0 - Life/Health Insurance        | 1,400.00   |
| 025-0 - Payroll Expenses             | 1,596.34   |
| 031-0 - Professional Services        | 205.56     |
| 040-0 - Travel                       | 880.32     |
| 043-0 - Utilities                    | 352.10     |
| 044-0 - Rentals/Leases               | 2,187.92   |
| 045-0 - Insurance                    | 609.00     |
| 048-0 - Promotional                  | 335.88     |
| 051-0 - Office Supplies              | 454.32     |
| 052-0 - Operating Supplies           | 71.95      |
| 054-0 - Books, Dues, & Subscriptions | 253.12     |
| Total Expense                        | 22,184.97  |
| Net Ordinary Income                  | -20,184.97 |
| Net Income                           | -20,184.97 |

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 06/06/13  
 Cash Basis

## Hardee County Economic Development Profit & Loss Budget vs. Actual May 2013

|                                      | May13             | Budget           | \$ Over Budget    | %of Budget     |
|--------------------------------------|-------------------|------------------|-------------------|----------------|
| Ordinary Income/Expense              |                   |                  |                   |                |
| Income                               |                   |                  |                   |                |
| Carry Forward                        | 0.00              | 6,674.86         | -6,674.86         | 0.0%           |
| Grants                               | 0.00              | 12,500.00        | -12,500.00        | 0.0%           |
| Marketing/Promotions/PR              | 0.00              | 4,166.66         | -4,166.66         | 0.0%           |
| Other Income                         | 0.00              | 4,166.66         | -4,166.66         | 0.0%           |
| Rent                                 | 2,000.00          | 1,000.00         | 1,000.00          | 200.0%         |
| <b>Total Income</b>                  | <b>2,000.00</b>   | <b>28,508.18</b> | <b>-26,508.18</b> | <b>7.0%</b>    |
| Expense                              |                   |                  |                   |                |
| 012-0 - Regular Salaries             | 13,838.46         | 12,212.70        | 1,625.76          | 113.3%         |
| 023-0 - Life/Health Insurance        | 1,400.00          | 747.25           | 652.75            | 187.4%         |
| 025-0 - Payroll Expenses             | 1,596.34          | 1,739.74         | -143.40           | 91.8%          |
| 031-0 - Professional Services        | 205.56            | 1,797.78         | -1,592.22         | 11.4%          |
| 040-0 - Travel                       | 880.32            | 945.36           | -65.04            | 93.1%          |
| 041-0 - Communications               | 0.00              | 416.63           | -416.63           | 0.0%           |
| 043-0 - Utilities                    | 352.10            | 449.11           | -97.01            | 78.4%          |
| 044-0 - Rentals/Leases               | 2,187.92          | 1,847.63         | 340.29            | 118.4%         |
| 045-0 - Insurance                    | 609.00            | 207.81           | 401.19            | 293.1%         |
| 046-0 - Repairs & Maintenance        | 0.00              | 55.78            | -55.78            | 0.0%           |
| 048-0 - Promotional                  | 335.88            | 1,666.66         | -1,330.78         | 20.2%          |
| 051-0 - Office Supplies              | 454.32            | 159.14           | 295.18            | 285.5%         |
| 052-0 - Operating Supplies           | 71.95             | 578.02           | -506.07           | 12.4%          |
| 054-0 - Books, Dues, & Subscriptions | 253.12            | 443.44           | -190.32           | 57.1%          |
| 064-0 - Machinery/Equipment          | 0.00              | 70.91            | -70.91            | 0.0%           |
| <b>Total Expense</b>                 | <b>22,184.97</b>  | <b>23,337.96</b> | <b>-1,152.99</b>  | <b>95.1%</b>   |
| <b>Net Ordinary Income</b>           | <b>-20,184.97</b> | <b>5,170.22</b>  | <b>-25,355.19</b> | <b>-390.4%</b> |
| <b>Net Income</b>                    | <b>-20,184.97</b> | <b>5,170.22</b>  | <b>-25,355.19</b> | <b>-390.4%</b> |



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06/06/13

Cash Basis

## Hardee County Economic Development Profit & Loss Budget Performance October 2012 through September 2013

|                                      | Oct '12- Sep 13   | Budget            | Oct '12 - Sep 13  | YTD Budget        | Annual Budget     |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Ordinary Income/Expense              |                   |                   |                   |                   |                   |
| Income                               |                   |                   |                   |                   |                   |
| Carry Forward                        | 0.00              | 80,098.28         | 0.00              | 80,098.28         | 80,098.28         |
| Grants                               | 144,500.00        | 150,000.00        | 144,500.00        | 150,000.00        | 150,000.00        |
| Marketing/Promotions/PR              | 0.00              | 50,000.00         | 0.00              | 50,000.00         | 50,000.00         |
| Other Income                         | 35,600.00         | 50,000.00         | 35,600.00         | 50,000.00         | 50,000.00         |
| Rent                                 | 9,500.00          | 12,000.00         | 9,500.00          | 12,000.00         | 12,000.00         |
| <b>Total Income</b>                  | <b>189,600.00</b> | <b>342,098.28</b> | <b>189,600.00</b> | <b>342,098.28</b> | <b>342,098.28</b> |
| Expense                              |                   |                   |                   |                   |                   |
| Marketing                            | 1,280.00          |                   | 1,280.00          |                   |                   |
| Postage Expense                      | 200.00            |                   | 200.00            |                   |                   |
| SBDC Support                         | 1,000.00          |                   | 1,000.00          |                   |                   |
| Unemployment taxes                   | 410.40            |                   | 410.40            |                   |                   |
| 012-0 - Regular Salaries             | 123,642.29        | 146,552.40        | 123,642.29        | 146,552.40        | 146,552.40        |
| 023-0 - Life/Health Insurance        | 12,600.00         | 8,967.00          | 12,600.00         | 8,967.00          | 8,967.00          |
| 025-0 - Payroll Expenses             | 21,423.49         | 20,876.84         | 21,423.49         | 20,876.84         | 20,876.84         |
| 031-0 - Professional Services        | 6,261.18          | 21,573.32         | 6,261.18          | 21,573.32         | 21,573.32         |
| 040-0 - Travel                       | 6,870.60          | 11,344.36         | 6,870.60          | 11,344.36         | 11,344.36         |
| 041-0 - Communications               | 50.00             | 4,999.59          | 50.00             | 4,999.59          | 4,999.59          |
| 043-0 - Utilities                    | 3,449.25          | 5,389.32          | 3,449.25          | 5,389.32          | 5,389.32          |
| 044-0 - Rentals/Leases               | 19,170.33         | 22,171.50         | 19,170.33         | 22,171.50         | 22,171.50         |
| 045-0 - Insurance                    | 5,898.00          | 2,493.77          | 5,898.00          | 2,493.77          | 2,493.77          |
| 046-0 - Repairs & Maintenance        | 0.00              | 669.40            | 0.00              | 669.40            | 669.40            |
| 047-0 - Printing/Binding             | 0.00              | 33.71             | 0.00              | 33.71             | 33.71             |
| 048-0 - Promotional                  | 2,115.63          | 20,000.00         | 2,115.63          | 20,000.00         | 20,000.00         |
| 051-0 - Office Supplies              | 1,568.63          | 1,909.62          | 1,568.63          | 1,909.62          | 1,909.62          |
| 052-0 - Operating Supplies           | 853.60            | 6,936.29          | 853.60            | 6,936.29          | 6,936.29          |
| 054-0 - Books, Dues, & Subscriptions | 3,606.37          | 5,321.30          | 3,606.37          | 5,321.30          | 5,321.30          |
| 064-0 - Machinery/Equipment          | 0.00              | 850.94            | 0.00              | 850.94            | 850.94            |
| <b>Total Expense</b>                 | <b>210,399.77</b> | <b>280,089.36</b> | <b>210,399.77</b> | <b>280,089.36</b> | <b>280,089.36</b> |
| <b>Net Ordinary Income</b>           | <b>-20,799.77</b> | <b>62,008.92</b>  | <b>-20,799.77</b> | <b>62,008.92</b>  | <b>62,008.92</b>  |
| <b>Net Income</b>                    | <b>-20,799.77</b> | <b>62,008.92</b>  | <b>-20,799.77</b> | <b>62,008.92</b>  | <b>62,008.92</b>  |

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## Hardee County Economic Development Profit & Loss Budget Overview

October 2012 through September 2013

|                                      | Aov 2           | Dec            | Jan U           | Feb i           | Mar 13    | Apr U     | May U     | Jun 11    | Jul       | Aug 11    | Sep 3     | TOTAL<br>Oct '12 - Sep 13 |            |
|--------------------------------------|-----------------|----------------|-----------------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------|------------|
| <b>Ordinary Income/Ex MnH</b>        |                 |                |                 |                 |           |           |           |           |           |           |           |                           |            |
| <b>Income</b>                        |                 |                |                 |                 |           |           |           |           |           |           |           |                           |            |
| Carry Forward                        | 6674.82         | <b>6674.86</b> | 6674.66         | 6,674.66        | 6,674.66  | 6,674.66  | 6,674.66  | 6,674.66  | 6,674.66  | 6,674.66  | 6,674.66  | 6,674.66                  | 80,098.28  |
| Grant*                               | 12,500.00       | 12,500.00      | 12,500.00       | 12,500.00       | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00                 | 150,000.00 |
| Marketing/Promotion/PR               | 4,166.74        | 4,166.66       | 4,166.66        | 4,166.66        | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66                  | 50,000.00  |
| <b>Other Income</b>                  | 4,166.74        | 4,166.66       | 4,166.66        | 4,166.66        | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66  | 4,166.66                  | 50,000.00  |
| Rent                                 | 1,000.00        | 1,000.00       | 1,000.00        | 1,000.00        | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00                  | 12,000.00  |
| <b>Total Income</b>                  | 26,506.30       | 28,506.18      | 28,506.18       | 28,506.18       | 28,508.18 | 28,506.18 | 28,506.16 | 28,506.18 | 28,508.18 | 28,508.18 | 28,508.18 | 28,506.18                 | 342,098.28 |
| <b>Expenses</b>                      |                 |                |                 |                 |           |           |           |           |           |           |           |                           |            |
| 012-0 - Regular Salaries             | 12,212.70       | 12,212.70      | 12,212.70       | 12,212.70       | 12,212.70 | 12,212.70 | 12,212.70 | 12,212.70 | 12,212.70 | 12,212.70 | 12,212.70 | 12,212.70                 | 146,552.40 |
| 023-0 - Life/Health Insurance        | 747.25          | 747.25         | 747.25          | 747.25          | 747.25    | 747.25    | 747.25    | 747.25    | 747.25    | 747.25    | 747.25    | 747.25                    | 8,007.00   |
| 025-0 - Payroll Expenses             | 1,739.70        | 1,739.74       | 1,739.74        | 1,739.74        | 1,739.74  | 1,739.74  | 1,739.74  | 1,739.74  | 1,739.74  | 1,739.74  | 1,739.74  | 1,739.74                  | 20,876.64  |
| 031-0 - Professional Services        | 1,797.74        | 1,797.78       | 1,797.78        | 1,797.78        | 1,797.78  | 1,797.78  | 1,797.78  | 1,797.78  | 1,797.78  | 1,797.78  | 1,797.78  | 1,797.78                  | 21,573.32  |
| 040-0 - Travel                       | 945.40          | 945.36         | 945.36          | 945.36          | 945.36    | 945.36    | 945.36    | 945.36    | 945.36    | 945.36    | 945.36    | 945.36                    | 11,344.38  |
| 041-0 - Communications               | 416.66          | 418.63         | 416.63          | 416.63          | 416.63    | 416.63    | 416.63    | 416.63    | 416.63    | 416.63    | 416.63    | 416.63                    | 4,199.59   |
| 043-0 - Utilities                    | 449.11          | 449.11         | 449.11          | 449.11          | 449.11    | 449.11    | 449.11    | 449.11    | 449.11    | 449.11    | 449.11    | 449.11                    | 5,389.32   |
| 044-0 - Rental/Lease                 | 1,647.57        | 1,647.63       | 1,647.63        | 1,647.63        | 1,647.63  | 1,647.63  | 1,647.63  | 1,647.63  | 1,647.63  | 1,647.63  | 1,647.63  | 1,647.63                  | 22,171.50  |
| 045-0 - Insurance                    | 207.66          | 207.81         | 207.81          | 207.81          | 207.81    | 207.81    | 207.81    | 207.81    | 207.81    | 207.81    | 207.81    | 207.81                    | 2,493.77   |
| 046-0 - Repairs & Maintenance        | 55.82           | 55.78          | 55.78           | 55.78           | 55.78     | 55.78     | 55.78     | 55.78     | 55.78     | 55.78     | 55.78     | 55.78                     | 669.40     |
| 047-0 - Printing/Binding             |                 |                |                 |                 |           |           |           | 33.71     |           |           |           |                           | 33.71      |
| 048-0 - Promotional                  | 1,666.74        | 1,666.66       | 1,666.66        | 1,666.66        | 1,666.66  | 1,666.66  | 1,666.66  | 1,666.66  | 1,666.66  | 1,666.66  | 1,666.66  | 1,666.66                  | 20,000.00  |
| 051-0 - Office Supplies              | 159.08          | 159.14         | 159.14          | 159.14          | 159.14    | 159.14    | 159.14    | 159.14    | 159.14    | 159.14    | 159.14    | 159.14                    | 1,909.62   |
| 052-0 - Operating Supplies           | 576.07          | 578.02         | 578.02          | 578.02          | 578.02    | 578.02    | 578.02    | 578.02    | 578.02    | 578.02    | 578.02    | 578.02                    | 6,938.29   |
| 054-0 - Books, Fees, & Subscriptions | 443.46          | 443.44         | 443.44          | 443.44          | 443.44    | 443.44    | 443.44    | 443.44    | 443.44    | 443.44    | 443.44    | 443.44                    | 5,321.30   |
| 064-0 - Machinery/Equipment          | 70.93           | 70.91          | 70.91           | 70.91           | 70.91     | 70.91     | 70.91     | 70.91     | 70.91     | 70.91     | 70.91     | 70.91                     | 650.94     |
| <b>Total Expense</b>                 | 23,338.09       | 23,337.96      | 23,337.00       | 23,337.96       | 23,337.00 | 23,337.96 | 23,337.96 | 23,337.00 | 23,337.96 | 23,337.96 | 23,337.00 | 23,337.96                 | 280,089.38 |
| <b>Net Ordinary Income</b>           | <b>5,170.21</b> | 5,170.22       | <b>5,170.22</b> | <b>5,170.22</b> | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22                  | 62,008.92  |
| <b>Net Income</b>                    | <b>5,170.21</b> | 5,170.22       | 5,170.22        | 5,170.22        | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22  | 5,170.22                  | 62,008.92  |

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06/06/13

## Hardee County Economic Development Payroll Summary May 2013

|   | Kristi Schierling | Krystin Chapman | Sarah Pelham    | William R Lambert | TOTAL            |
|---|-------------------|-----------------|-----------------|-------------------|------------------|
| Employee Wages, Taxes and Adjustments         |                   |                 |                 |                   |                  |
| Gross Pay                                     |                   |                 |                 |                   |                  |
| Annual Salary                                 | 2,115.38          | 2,461.54        | 3,107.70        | 6,153.84          | 13,838.46        |
| Cell Phone Relmb                              | 100.00            | 100.00          | 100.00          | 100.00            | 400.00           |
| Ins Relmbursment                              | 0.00              | 200.00          | 500.00          | 700.00            | 1,400.00         |
| Pre Tax Insurance Reimb.                      | 500.00            | 0.00            | 0.00            | 0.00              | 500.00           |
| <b>TotalGross Pay</b>                         | <b>2,715.38</b>   | <b>2,761.54</b> | <b>3,707.70</b> | <b>6,953.84</b>   | <b>16,138.46</b> |
| Adjusted Gross Pay                            | 2,715.38          | 2,761.54        | 3,707.70        | 6,953.84          | 16,138.46        |
| Taxes Withheld                                |                   |                 |                 |                   |                  |
| FederalWithholding                            | -98.00            | -249.00         | -302.00         | -1,296.00         | -1,945.00        |
| Medicare Employee                             | -32.12            | -40.04          | -53.76          | -100.83           | -226.75          |
| Social Security Employee                      | -137.35           | -171.22         | -229.88         | -431.14           | -969.59          |
| <b>TotalTaxes Withheld</b>                    | <b>-267.47</b>    | <b>-460.26</b>  | <b>-585.64</b>  | <b>-1,827.97</b>  | <b>-3,141.34</b> |
| <b>Net Pay</b>                                | <b>2,447.91</b>   | <b>2,301.28</b> | <b>3,122.06</b> | <b>5,125.87</b>   | <b>12,997.12</b> |
| Employer Taxes and Contributions              |                   |                 |                 |                   |                  |
| Federal Unemployment                          | 0.00              | 0.00            | 0.00            | 0.00              | 0.00             |
| Medicare Company                              | 32.12             | 40.04           | 53.76           | 100.83            | 226.75           |
| Social Security Company                       | 137.35            | 171.22          | 229.88          | 431.14            | 969.59           |
| FL - Unemployment Company                     | 0.00              | 0.00            | 0.00            | 0.00              | 0.00             |
| <b>Total Employer Taxes and Contributions</b> | <b>169.47</b>     | <b>211.26</b>   | <b>283.64</b>   | <b>531.97</b>     | <b>1,196.34</b>  |

Hardee County Economic Development

General Ledger

As of May 31, 2013

| Type                               | Date      | Num   | Name                         | Memo                     | Original Amount | Balance    |
|------------------------------------|-----------|-------|------------------------------|--------------------------|-----------------|------------|
| <b>Wauchula State Bank</b>         |           |       |                              |                          |                 | 34,850.27  |
| Check                              | 5/1/2013  | 3010  | William R Lambert            | Mileage                  | -550.28         | 34,299.99  |
| Check                              | 5/1/2013  | 3011  | Ullrich's Water Conditioning | Acct# 753460             | -34.50          | 34,265.49  |
| Check                              | 5/1/2013  | 3012  | Cardmember Service           | Acct# 3114               | -574.50         | 33,690.99  |
| Check                              | 5/1/2013  | 3013  | City of Wauchula             | Acct# 120260005          | -352.10         | 33,338.89  |
| Check                              | 5/1/2013  | 3014  | FI Revell                    | May 2013 rent            | -2,187.92       | 31,150.97  |
| Check                              | 5/1/2013  | 3015  | Sandy Meeks                  | office cleaning          | -60.00          | 31,090.97  |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | -4,470.82       | 26,620.15  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -1,265.12       | 25,355.03  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -1,266.67       | 24,088.36  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -1,793.08       | 22,295.28  |
| Paycheck                           | 5/8/2013  | 3025  | William R Lambert            |                          | -2,841.34       | 19,453.94  |
| Deposit                            | 5/8/2013  |       |                              | Deposit                  | 2,000.00        | 21,453.94  |
| Check                              | 5/8/2013  | 3016  | Kristi Schierling            | Mileage                  | -18.15          | 21,435.79  |
| Check                              | 5/8/2013  | 3017  | Florida U. C. Fund           | Reporting period 3/31/12 | -11.72          | 21,424.07  |
| Check                              | 5/8/2013  | 3018  | Jessie Wiggins               | Inv# 293                 | -130.00         | 21,294.07  |
| Check                              | 5/8/2013  | 3019  | Herald Advocate              | ad                       | -133.84         | 21,160.23  |
| Check                              | 5/8/2013  | 3020  | Sarah Pelham                 | travel                   | -34.10          | 21,126.13  |
| Check                              | 5/8/2013  | 3021  | Auto-owners Insurance        | Acct# 9575256            | -109.00         | 21,017.13  |
| Check                              | 5/16/2013 | 3026  | Office Depot                 | Inv# 656640905001        | -204.54         | 20,812.59  |
| Check                              | 5/16/2013 | 3027  | Rapid Systems                | Inv# 244109              | -134.28         | 20,678.31  |
| Check                              | 5/16/2013 | 3028  | Sarah Pelham                 | travel and mileage       | -277.79         | 20,400.52  |
| Paycheck                           | 5/22/2013 | 3031  | Sarah Pelham                 |                          | -1,328.98       | 19,071.54  |
| Paycheck                           | 5/22/2013 | 3032  | William R Lambert            |                          | -2,284.53       | 16,787.01  |
| Paycheck                           | 5/22/2013 | 3029  | Kristi Schierling            |                          | -1,182.79       | 15,604.22  |
| Paycheck                           | 5/22/2013 | 3030  | Krystin Chapman              |                          | -1,034.61       | 14,569.61  |
| Check                              | 5/22/2013 | 3033  | We Clean Windows             | window cleaning          | -37.45          | 14,532.1   |
| Total Wauchula State Bank          |           |       |                              |                          |                 | 14,532.16  |
| <b>1110 - Accounts receivable</b>  |           |       |                              |                          |                 | 0.00       |
| Payment                            | 5/8/2013  | 61226 | Community Redevelopment ...  |                          | -2,000.00       | 1,000.00   |
| Payment                            | 5/8/2013  | 61226 | Community Redevelopment ...  |                          | -2,000.00       | -1,000.00  |
| Payment                            | 5/8/2013  | 61226 | Community Redevelopment ...  |                          | -2,000.00       | 0.00       |
| Total 1110 - Accounts receivable   |           |       |                              |                          |                 | 0.00       |
| <b>1299 - Undeposited Funds</b>    |           |       |                              |                          |                 | 0.00       |
| Payment                            | 5/8/2013  | 61226 | Community Redevelopment ...  |                          | 2,000.00        | 2,000.00   |
| Deposit                            | 5/8/2013  | 61226 | Community Redevelopment ...  | Deposit                  | -2,000.00       | 0.00       |
| Total 1299 - Undeposited Funds     |           |       |                              |                          |                 | 0.00       |
| <b>020-0 - Payroll Liabilities</b> |           |       |                              |                          |                 | -11,878.91 |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | 1,945.00        | -9,933.91  |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | 1,023.53        | -8,910.38  |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | 1,023.53        | -7,886.85  |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | 239.38          | -7,647.47  |
| Liability ...                      | 5/6/2013  | debit | Wauchula State Bank          | 65-0704795               | 239.38          | -7,408.09  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -54.00          | -7,462.09  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -71.78          | -7,533.87  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -71.78          | -7,605.65  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -16.79          | -7,622.44  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | -16.79          | -7,639.23  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | 0.00            | -7,639.23  |
| Paycheck                           | 5/8/2013  | 3022  | Kristi Schierling            |                          | 0.00            | -7,639.23  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -147.00         | -7,786.23  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -94.91          | -7,881.14  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -94.91          | -7,976.05  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -22.19          | -7,998.24  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | -22.19          | -8,020.43  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | 0.00            | -8,020.43  |
| Paycheck                           | 5/8/2013  | 3023  | Krystin Chapman              |                          | 0.00            | -8,020.43  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -196.00         | -8,216.43  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -133.54         | -8,349.97  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -133.54         | -8,483.51  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -31.23          | -8,514.74  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | -31.23          | -8,545.97  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | 0.00            | -8,545.97  |
| Paycheck                           | 5/8/2013  | 3024  | Sarah Pelham                 |                          | 0.00            | -8,545.97  |
| Paycheck                           | 5/8/2013  | 3025  | William R Lambert            |                          | -739.00         | -9,284.97  |

Hardee County Economic Development

General Ledger

As of May 31, 2013

| Type  | Date      | Num  | Name                        | Memo            | Original Amount | Balance    |
|---|-----------|------|-----------------------------|-----------------|-----------------|------------|
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | -240.37         | -9,525.34  |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | -240.37         | -9,765.71  |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | -56.21          | -9,821.92  |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | -56.21          | -9,878.13  |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | 0.00            | -9,878.13  |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | 0.00            | -9,878.13  |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | -44.00          | -9,922.13  |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | -65.57          | -9,987.70  |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | -65.57          | -10,053.27 |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | -15.33          | -10,068.60 |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | -15.33          | -10,083.93 |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | 0.00            | -10,083.93 |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | 0.00            | -10,083.93 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | -102.00         | -10,185.93 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | -76.31          | -10,262.24 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | -76.31          | -10,338.55 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | -17.85          | -10,356.40 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | -17.85          | -10,374.25 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | 0.00            | -10,374.25 |
| Paycheck                                    | 5/22/2013 | 3030 | Krystin Chapman             |                 | 0.00            | -10,374.25 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | -106.00         | -10,480.25 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | -96.34          | -10,576.59 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | -96.34          | -10,672.93 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | -22.53          | -10,695.46 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | -22.53          | -10,717.99 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | 0.00            | -10,717.99 |
| Paycheck                                    | 5/22/2013 | 3031 | Sarah Pelham                |                 | 0.00            | -10,717.99 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | -557.00         | -11,274.99 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | -190.77         | -11,465.76 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | -190.77         | -11,656.53 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | -44.62          | -11,701.15 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | -44.62          | -11,745.77 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | 0.00            | -11,745.77 |
| Paycheck                                    | 5/22/2013 | 3032 | William R Lambert           |                 | 0.00            | -11,745.77 |
| Total 020-0 - Payroll Liabilities           |           |      |                             |                 |                 | -11,745.77 |
| 3010 - Unrestrict (retained earnings)       |           |      |                             |                 |                 | -59,882.43 |
| Total 3010 - Unrestrict (retained earnings) |           |      |                             |                 |                 | -59,882.43 |
| Grants                                      |           |      |                             |                 |                 | -94,500.00 |
| Total Grants                                |           |      |                             |                 |                 | -94,500.00 |
| Other Income                                |           |      |                             |                 |                 | -35,600.00 |
| Total Other Income                          |           |      |                             |                 |                 | -35,600.00 |
| Rent  |           |      |                             |                 |                 | -7,500.00  |
| Invoice                                     | 5/8/2013  | 53   | Community Redevelopment ... | March 2013 rent | -1,000.00       | -8,500.00  |
| Invoice                                     | 5/8/2013  | 54   | Community Redevelopment ... | April 2013 rent | -1,000.00       | -9,500.00  |
| Total Rent                                  |           |      |                             |                 |                 | -9,500.00  |
| Marketing                                   |           |      |                             |                 |                 | 1,280.00   |
| Total Marketing                             |           |      |                             |                 |                 | 1,280.00   |
| Postage Expense                             |           |      |                             |                 |                 | 200.00     |
| Total Postage Expense                       |           |      |                             |                 |                 | 200.00     |
| SBDC Support                                |           |      |                             |                 |                 | 1,000.00   |
| Total SBDC Support                          |           |      |                             |                 |                 | 1,000.00   |
| Unemployment taxes                          |           |      |                             |                 |                 | 410.40     |
| Total Unemployment taxes                    |           |      |                             |                 |                 | 410.40     |
| 012-0 - Regular Salaries                    |           |      |                             |                 |                 | 102,884.60 |
| Paycheck                                    | 5/8/2013  | 3022 | Kristi Schierling           |                 | 1,057.69        | 103,942.29 |
| Paycheck                                    | 5/8/2013  | 3023 | Krystin Chapman             |                 | 1,230.77        | 105,173.06 |
| Paycheck                                    | 5/8/2013  | 3024 | Sarah Pelham                |                 | 1,553.85        | 106,726.91 |
| Paycheck                                    | 5/8/2013  | 3025 | William R Lambert           |                 | 3,076.92        | 109,803.83 |
| Paycheck                                    | 5/22/2013 | 3029 | Kristi Schierling           |                 | 1,057.69        | 110,861.52 |

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Cash Basis

## Hardee County Economic Development General Ledger As of May 31, 2013

| Type                                | Date      | Num  | Name              | Memo                     | Original Amount | Balance    |
|-------------------------------------|-----------|------|-------------------|--------------------------|-----------------|------------|
| Paycheck                            | 5/22/2013 | 3030 | Krystin Chapman   |                          | 1,230.77        | 112,092.29 |
| Paycheck                            | 5/22/2013 | 3031 | Sarah Pelham      |                          | 1,553.85        | 113,646.14 |
| Paycheck                            | 5/22/2013 | 3032 | William R Lambert |                          | 3,076.92        | 116,723.06 |
| Total 012-0 - Regular Salaries      |           |      |                   |                          |                 | 116,723.06 |
| 023-0 - Life/Health Insurance       |           |      |                   |                          |                 | 9,800.00   |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 200.00          | 10,000.00  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 500.00          | 10,500.00  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 700.00          | 11,200.00  |
| Total 023-0 - Life/Health Insurance |           |      |                   |                          |                 | 11,200.00  |
| 025-0 - Payroll Expenses            |           |      |                   |                          |                 | 18,354.22  |
| Paycheck                            | 5/8/2013  | 3022 | Kristi Schierling |                          | 100.00          | 18,454.22  |
| Paycheck                            | 5/8/2013  | 3022 | Kristi Schierling |                          | 71.78           | 18,526.00  |
| Paycheck                            | 5/8/2013  | 3022 | Kristi Schierling |                          | 16.79           | 18,542.79  |
| Paycheck                            | 5/8/2013  | 3022 | Kristi Schierling |                          | 0.00            | 18,542.79  |
| Paycheck                            | 5/8/2013  | 3022 | Kristi Schierling |                          | 0.00            | 18,542.79  |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 100.00          | 18,642.79  |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 94.91           | 18,737.70  |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 22.19           | 18,759.89  |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 0.00            | 18,759.89  |
| Paycheck                            | 5/8/2013  | 3023 | Krystin Chapman   |                          | 0.00            | 18,759.89  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 100.00          | 18,859.89  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 133.54          | 18,993.43  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 31.23           | 19,024.66  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 0.00            | 19,024.66  |
| Paycheck                            | 5/8/2013  | 3024 | Sarah Pelham      |                          | 0.00            | 19,024.66  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 100.00          | 19,124.66  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 240.37          | 19,365.03  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 56.21           | 19,421.24  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 0.00            | 19,421.24  |
| Paycheck                            | 5/8/2013  | 3025 | William R Lambert |                          | 0.00            | 19,421.24  |
| Paycheck                            | 5/22/2013 | 3029 | Kristi Schierling |                          | 65.57           | 19,486.81  |
| Paycheck                            | 5/22/2013 | 3029 | Kristi Schierling |                          | 15.33           | 19,502.14  |
| Paycheck                            | 5/22/2013 | 3029 | Kristi Schierling |                          | 0.00            | 19,502.14  |
| Paycheck                            | 5/22/2013 | 3029 | Kristi Schierling |                          | 0.00            | 19,502.14  |
| Paycheck                            | 5/22/2013 | 3030 | Krystin Chapman   |                          | 76.31           | 19,578.45  |
| Paycheck                            | 5/22/2013 | 3030 | Krystin Chapman   |                          | 17.85           | 19,596.30  |
| Paycheck                            | 5/22/2013 | 3030 | Krystin Chapman   |                          | 0.00            | 19,596.30  |
| Paycheck                            | 5/22/2013 | 3030 | Krystin Chapman   |                          | 0.00            | 19,596.30  |
| Paycheck                            | 5/22/2013 | 3031 | Sarah Pelham      |                          | 96.34           | 19,692.64  |
| Paycheck                            | 5/22/2013 | 3031 | Sarah Pelham      |                          | 22.53           | 19,715.17  |
| Paycheck                            | 5/22/2013 | 3031 | Sarah Pelham      |                          | 0.00            | 19,715.17  |
| Paycheck                            | 5/22/2013 | 3031 | Sarah Pelham      |                          | 0.00            | 19,715.17  |
| Paycheck                            | 5/22/2013 | 3032 | William R Lambert |                          | 190.77          | 19,905.94  |
| Paycheck                            | 5/22/2013 | 3032 | William R Lambert |                          | 44.62           | 19,950.56  |
| Paycheck                            | 5/22/2013 | 3032 | William R Lambert |                          | 0.00            | 19,950.56  |
| Paycheck                            | 5/22/2013 | 3032 | William R Lambert |                          | 0.00            | 19,950.56  |
| Total 025-0 - Payroll Expenses      |           |      |                   |                          |                 | 19,950.56  |
| 031-0 - Professional Services       |           |      |                   |                          |                 | 5,995.62   |
| Check                               | 5/1/2013  | 3015 | Sandy Meeks       | office cleaning          | 60.00           | 6,055.62   |
| Check                               | 5/8/2013  | 3017 | Florida U.C. Fund | reporting period 3/31/12 | 11.72           | 6,067.34   |
| Check                               | 5/8/2013  | 3019 | Herald Advocate   | ad                       | 133.84          | 6,201.18   |
| Total 031-0 - Professional Services |           |      |                   |                          |                 | 6,201.18   |
| 040-0 - Travel                      |           |      |                   |                          |                 | 5,174.22   |
| Check                               | 5/1/2013  | 3010 | William R Lambert | Mileage                  | 550.28          | 5,724.50   |
| Check                               | 5/8/2013  | 3016 | Kristi Schierling | mileage                  | 18.15           | 5,742.65   |
| Check                               | 5/8/2013  | 3020 | Sarah Pelham      | travel                   | 34.10           | 5,776.75   |
| Check                               | 5/16/2013 | 3028 | Sarah Pelham      | travel and mileage       | 277.79          | 6,054.54   |
| Total 040-0 - Travel                |           |      |                   |                          |                 | 6,054.54   |
| 041-0 - Communications              |           |      |                   |                          |                 | 50.00      |
| Total 041-0 - Communications        |           |      |                   |                          |                 | 50.00      |
| 043-0 - Utilities                   |           |      |                   |                          |                 | 2,717.06   |
| Check                               | 5/1/2013  | 3013 | City of Wauchula  | Acct# 120260005          | 352.10          | 3,069.16   |

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06/06/13

Cash Basis

**Hardee County Economic Development  
General Ledger  
As of May 31, 2013**

| Type  | Date      | Num  | Name                         | Memo                       | Original Amount | Balance     |
|---|-----------|------|------------------------------|----------------------------|-----------------|-------------|
| Total 043-0 · Utilities                         |           |      |                              |                            |                 | 3,069.16    |
| <b>044-0 · Rentals/Leases</b>                   |           |      |                              |                            |                 | 14,794.49   |
| Check   | 5/1/2013  | 3014 | FIRevell                     | May 2013 rent              | 2,187.92        | 16,982.41   |
| Total044-0 · Rentals/Leases                     |           |      |                              |                            |                 | 16,982.41   |
| <b>045-0 · Insurance</b>                        |           |      |                              |                            |                 | 5,039.00    |
| Paycheck  | 5/8/2013  | 3022 | Kristi Schierling            |                            | 250.00          | 5,289.00    |
| Check   | 5/8/2013  | 3021 | Auto-owners Insurance        | Acct# 9575256              | 109.00          | 5,398.00    |
| Paycheck  | 5/22/2013 | 3029 | Kristi Schierling            |                            | 250.00          | 5,648.00    |
| Total 045-0 · Insurance                         |           |      |                              |                            |                 | 5,648.00    |
| <b>048-0 · Promotional</b>                      |           |      |                              |                            |                 | 1,579.75    |
| Check   | 5/1/2013  | 3012 | Cardmember Service           | Lunch meeting for PF...    | 205.88          | 1,785.63    |
| Check   | 5/8/2013  | 3018 | Jessie Wiggins               | Inv# 293                   | 130.00          | 1,915.63    |
| Total 048-0 · Promotional                       |           |      |                              |                            |                 | 1,915.63    |
| <b>051-0 · Office Supplies</b>                  |           |      |                              |                            |                 | 1,114.31    |
| Check   | 5/1/2013  | 3012 | Cardmember Service           | video recorder, stand, ... | 249.78          | 1,364.09    |
| Check   | 5/16/2013 | 3026 | Office Depot                 | Inv# 656640905001          | 204.54          | 1,568.63    |
| Total 051-0 · Office Supplies                   |           |      |                              |                            |                 | 1,568.63    |
| <b>052-0 · Operating Supplies</b>               |           |      |                              |                            |                 | 764.15      |
| Check   | 5/1/2013  | 3011 | Ullrich's Water Conditioning | Acct# 753460               | 34.50           | 798.65      |
| Check   | 5/22/2013 | 3033 | We Clean Windows             | window cleaning            | 37.45           | 836.10      |
| Total 052-0 · Operating Supplies                |           |      |                              |                            |                 | 836.10      |
| <b>054-0 · Books, Dues, &amp; Subscriptions</b> |           |      |                              |                            |                 | 3,353.25    |
| Check   | 5/1/2013  | 3012 | Cardmember Service           | gotomy pc, loopnet, go...  | 118.84          | 3,472.09    |
| Check   | 5/16/2013 | 3027 | Rapid Systems                | Inv# 244109                | 134.28          | 3,606.37    |
| Total054-0 · Books, Dues, & Subscriptions       |           |      |                              |                            |                 | 3,606.37    |
| <b>TOTAL</b>                                    |           |      |                              |                            |                 | <b>0.00</b> |

**Hardee County Economic Development**  
**Reconciliation Detail**  
**Wauchula State Bank, Period Ending 05/31/2013**

| Type                                  | Date      | Num   | Name                   | Clr | Amount            | Balance          |
|---------------------------------------|-----------|-------|------------------------|-----|-------------------|------------------|
| <b>Beginning Balance</b>              |           |       |                        |     |                   | 35,318.79        |
| <b>Cleared Transactions</b>           |           |       |                        |     |                   |                  |
| <b>Checks and Payments - 27 items</b> |           |       |                        |     |                   |                  |
| Check                                 | 4/24/2013 | 3003  | Rapid Systems          | X   | -134.28           | -134.28          |
| Check                                 | 4/24/2013 | 3000  | Giovanni's             | X   | -96.30            | -230.58          |
| Check                                 | 4/24/2013 | 3004  | We Clean Windows       | X   | -37.45            | -268.03          |
| Check                                 | 4/24/2013 | 3001  | Office Depot           | X   | -20.54            | -288.57          |
| Check                                 | 5/1/2013  | 3014  | FI Revell              | X   | -2,187.92         | -2,476.49        |
| Check                                 | 5/1/2013  | 3012  | Cardmember Service     | X   | -574.50           | -3,050.99        |
| Check                                 | 5/1/2013  | 3010  | William R Lambert      | X   | -550.28           | -3,601.27        |
| Check                                 | 5/1/2013  | 3013  | City of Wauchula       | X   | -352.10           | -3,953.37        |
| Check                                 | 5/1/2013  | 3015  | Sandy Meeks            | X   | -60.00            | -4,013.37        |
| Check                                 | 5/1/2013  | 3011  | Ullrich's Water Con... | X   | -34.50            | -4,047.87        |
| Liability Check                       | 5/6/2013  | debit | Wauchula State Bank    | X   | -4,470.82         | -8,518.69        |
| Paycheck                              | 5/8/2013  | 3025  | William R Lambert      | X   | -2,841.34         | -11,360.03       |
| Paycheck                              | 5/8/2013  | 3024  | Sarah Pelham           | X   | -1,793.08         | -13,153.11       |
| Paycheck                              | 5/8/2013  | 3023  | Krystin Chapman        | X   | -1,266.67         | -14,419.78       |
| Paycheck                              | 5/8/2013  | 3022  | Kristi Schierling      | X   | -1,265.12         | -15,684.90       |
| Check                                 | 5/8/2013  | 3019  | Herald Advocate        | X   | -133.84           | -15,818.74       |
| Check                                 | 5/8/2013  | 3018  | Jessie Wiggins         | X   | -130.00           | -15,948.74       |
| Check                                 | 5/8/2013  | 3021  | Auto-owners Insura...  | X   | -109.00           | -16,057.74       |
| Check                                 | 5/8/2013  | 3016  | Kristi Schierling      | X   | -18.15            | -16,075.89       |
| Check                                 | 5/8/2013  | 3017  | Florida U.C. Fund      | X   | -11.72            | -16,087.61       |
| Check                                 | 5/16/2013 | 3028  | Sarah Pelham           | X   | -277.79           | -16,365.40       |
| Check                                 | 5/16/2013 | 3026  | Office Depot           | X   | -204.54           | -16,569.94       |
| Check                                 | 5/16/2013 | 3027  | Rapid Systems          | X   | -134.28           | -16,704.22       |
| Paycheck                              | 5/22/2013 | 3032  | William R Lambert      | X   | -2,284.53         | -18,988.75       |
| Paycheck                              | 5/22/2013 | 3031  | Sarah Pelham           | X   | -1,328.98         | -20,317.73       |
| Paycheck                              | 5/22/2013 | 3029  | Kristi Schierling      | X   | -1,182.79         | -21,500.52       |
| Paycheck                              | 5/22/2013 | 3030  | Krystin Chapman        | X   | -1,034.61         | -22,535.13       |
| Total Checks and Payments             |           |       |                        |     | -22,535.13        | -22,535.13       |
| <b>Deposits and Credits - 1 item</b>  |           |       |                        |     |                   |                  |
| Deposit                               | 5/8/2013  |       |                        | X   | 2,000.00          | 2,000.00         |
| Total Deposits and Credits            |           |       |                        |     | 2,000.00          | 2,000.00         |
| Total Cleared Transactions            |           |       |                        |     | -20,535.13        | -20,535.13       |
| Cleared Balance                       |           |       |                        |     | -20,535.13        | 14,783.66        |
| <b>Uncleared Transactions</b>         |           |       |                        |     |                   |                  |
| <b>Checks and Payments - 3 items</b>  |           |       |                        |     |                   |                  |
| Check                                 | 4/12/2013 | 2994  | The Economist          |     | -179.95           | -179.95          |
| Check                                 | 5/8/2013  | 3020  | Sarah Pelham           |     | -34.10            | -214.05          |
| Check                                 | 5/22/2013 | 3033  | We Clean Windows       |     | -37.45            | -251.50          |
| Total Checks and Payments             |           |       |                        |     | -251.50           | -251.50          |
| Total Uncleared Transactions          |           |       |                        |     | -251.50           | -251.50          |
| Register Balance as of 05/31/2013     |           |       |                        |     | -20,786.63        | 14,532.16        |
| <b>Ending Balance</b>                 |           |       |                        |     | <b>-20,786.63</b> | <b>14,532.16</b> |



Hardee County IndustrialDevelopment Authority NEW  
**Profit & Loss**  
 March 2013

|  | <u>Mar 13</u> |
|--|---------------|
| Ordinary Income/Expense                |               |
| Income                                 |               |
| 337501 - EDA Grant Income Mosaic Fund  | 259,657.39    |
| 361100 - Interest Income gen fd        | 60.24         |
| 361101 - Interest income Mosaic accts  | 337.10        |
| 362001 - RentalIncome                  | 1,094.23      |
| 369901 - Fruit Income                  | 20,643.43     |
| 369903 - Misc. Income Mosaic Fd        | 1,688.83      |
| 381001 - Transfer In Mosaic Fd         | 506,482.87    |
| TotalIncome                            | 789,964.09    |
| Gross Profit                           | 789,964.09    |
| Expense                                |               |
| 51930 - Tech River Overhead            | 2,214.34      |
| 5193100 - ProfessionalFees Legal       | 2,179.28      |
| 5193102 - ProfessionalFees Engineering | 500.00        |
| 5193104 - ProfessionalFees-contractor  | 168,655.86    |
| 519320 - Accounting and audit          | 1,500.00      |
| 5193400 - Landscaping and Grounds GF   | 1,000.00      |
| 519412 - Telephone Expense             | 193.02        |
| 5194301 - Utilities                    | 1,208.96      |
| 5194601 - Repairs and Maintenance MF   | 7,489.50      |
| 519480 - Advertising                   | 343.37        |
| 519510 - Office Supplies               | 139.69        |
| 5195206 - Grove CaretakingfFertilizer  | 11,953.29     |
| 519837 - Continuum Labs,Inc            | 292,295.15    |
| 519839 - Spec Building 2 expense       | 31,052.47     |
| 5199102 - Transfers Out Mosaic         | 876,482.87    |
| TotalExpense                           | 1,397,207.80  |
| Net Ordinary Income                    | -607,243.71   |
| Net Income                             | -607,243.71   |

**Hardee County Industrial Development Authority NEW**  
**Profit & Loss**  
April2013

|                                       | <u>Apr13</u> |
|---------------------------------------|--------------|
| Ordinary Income/Expense               |              |
| Income                                |              |
| 337501 · EDA Grant Income Mosaic Fund | 240,657.27   |
| 361100 · Interest Income gen fd       | 58.66        |
| 361101 · Interest income Mosaic accts | 259.93       |
| 362001 · Rental Income                | 11,966.69    |
| 369902 · Misc. Income Gen Fd          | 105.76       |
| 381001 · Transfer In Mosaic Fd        | 750,000.00   |
| TotalIncome                           | 1,003,048.31 |
| Gross Profit                          | 1,003,048.31 |
| Expense                               |              |
| 51930 · Tech River Overhead           | 1,968.01     |
| 5193100 · ProfessionalFees Legal      | 3,055.00     |
| 5193104 · ProfessionalFees-contractor | 269,093.31   |
| 519320 · Accounting and audit         | 7,850.00     |
| 5193400 · Landscaping and Grounds GF  | 1,000.00     |
| 5194301 · Utilities                   | 1,193.89     |
| 519460 · Repairs and Maintenance GF   | 602.31       |
| 519480 · Advertising                  | 1,586.70     |
| 5195204 · 01her Grove Expenses Gen Fd | 1,767.17     |
| 5195206 · Grove Caretaking/Fertilizer | 680.84       |
| 519837 · Continuum Labs, Inc          | 307,337.30   |
| 519839 · Spec Building2 expense       | 139,983.39   |
| 5199102 · Transfers Out Mosaic        | 380,000.00   |
| TotalExpense                          | 1,116,117.92 |
| Net Ordinary Income                   | -113,069.61  |
| Net Income                            | -113,069.61  |

## Hardee County Industrial Development Authority NEW

# Balance Sheet

As of May 31, 2013

|   | May 31, 13           |
|---|----------------------|
| <b>ASSETS</b>                             |                      |
| Current Assets                            |                      |
| Checking/Savings                          |                      |
| 101004 - WSB Mosaic                       | 1,615,484.013        |
| 101009 - WSB Sales                        | 1,423,073.082        |
| 101011 - Mosaic Disbursement Account      | 1,000.000            |
| Total Checking/Savings                    | 3,039,557.095        |
| Accounts Receivable                       |                      |
| 115001 - Accounts Receivable Rental Inc   | 4,754.000            |
| 133001 - Due from Other Governments EDA   | 800,000.000          |
| Total Accounts Receivable                 | 804,754.000          |
| Total Current Assets                      | 3,844,311.095        |
| Fixed Assets                              |                      |
| 161902 - Land Lot 1                       | -69,000.000          |
| 161908 - Original Purchase Hwy 62 Propert | 974,438.000          |
| 161909 - Original Purchase Park Improvem  | 56,171.000           |
| 161910 - Terrel Property                  | 1,141,500.000        |
| 161911 - Original Purchase less propsold  | -720,438.000         |
| 162903 - Building Lot 1                   | -593,652.000         |
| 166900 - Furniture and Equipment          | 25,659.065           |
| Total Fixed Assets                        | 814,678.065          |
| <b>TOTAL ASSETS</b>                       | <b>4,658,990.060</b> |
| <b>LIABILITIES &amp; EQUITY</b>           |                      |
| Liabilities                               |                      |
| Current Liabilities                       |                      |
| Accounts Payable                          |                      |
| 202002 - Special Revenue AIP              | 91,907.000           |
| Total Accounts Payable                    | 91,907.000           |
| Other Current liabilities                 |                      |
| 220000 - Tenant Security Deposits Held    | 26,617.000           |
| Total Other Current Liabilities           | 26,617.000           |
| Total Current Liabilities                 | 118,524.000          |
| Total Liabilities                         | 118,524.000          |
| Equity                                    |                      |
| 30000 - Opening Balance Equity            | 5,914,421.17         |
| 32000 - Unrestricted Net Assets           | 1,645,629.007        |
| Net Income                                | -3,019,583.64        |
| Total Equity                              | 4,540,466.060        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <b>4,658,990.060</b> |

Hardee County Industrial Development Authority NEW  
Profit & Loss  
May 2013

|  | May13       |
|--|-------------|
| Ordinary Income/Expense                |             |
| Income                                 |             |
| 337501 - EDA Grant Income Mosaic Fund  | 44,756.77   |
| 361100 - Interest Income gen fd        | 60.74       |
| 361101 - Interest income Mosaic accts  | 228.32      |
| 362001 - Rental Income                 | 11,966.69   |
| 369902 - Misc. Income Gen Fd           | 10.00       |
| 381001 - Transfer In Mosaic Fd         | 98,582.39   |
| Total Income                           | 155,604.91  |
| Gross Profit                           | 155,604.91  |
| Expense                                |             |
| 51930 - Tech River Overhead            | 207.56      |
| 5193100 - Professional Fees Legal      | 2,220.00    |
| 5193101 - Professional Fees-Studies    | 8,735.00    |
| 5193104 - Professional Fees-contractor | 88,319.69   |
| 519320 - Accounting and audit          | 7,400.00    |
| 5193400 - Landscaping and Grounds GF   | 1,000.00    |
| 519412 - Telephone Expense             | 200.45      |
| 519480 - Advertising                   | 173.34      |
| 5194921 - Permit Fees Mosaic           | 7,252.55    |
| 5195206 - Grove Caretaking/Fertilizer  | 1,864.00    |
| 519837 - Continuum Labs, Inc           | 295,399.77  |
| 519839 - Spec Building 2 expense       | 7.54        |
| 5199102 - Transfers Out Mosaic         | 98,582.39   |
| Total Expense                          | 511,362.29  |
| Net Ordinary Income                    | -355,757.38 |
| Net Income                             | -355,757.38 |

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06/06/13

Accrual Basis

## Hardee County Industrial Development Authority NEW

### Profit & Loss by Class

May2013

|  | Commerce Park Maintenance<br>(General Fund) | Grove<br>(General Fund) | Project K gen fd<br>(General Fund) |
|--|---|-------------------------|------------------------------------|
| Ordinary Income/Expense                |   |                         |                                    |
| Income                                 |   |                         |                                    |
| 337501 · EDA Grant Income Mosaic Fund  | 0.00  | 0.00                    | 0.00                               |
| 361100 · Interest Income gen fd        | 0.00  | 0.00                    | 0.00                               |
| 361101 · Interest income Mosaic accts  | 0.00  | 0.00                    | 0.00                               |
| 362001 · Rental Income                 | 0.00  | 0.00                    | 10,872.46                          |
| 369902 · Misc. Income Gen Fd           | 0.00  | 0.00                    | 0.00                               |
| 381001 · Transfer In Mosaic Fd         | 0.00  | 0.00                    | 0.00                               |
| <b>Total Income</b>                    | <b>0.00</b>                                 | <b>0.00</b>             | <b>10,872.46</b>                   |
| Gross Profit                           | 0.00  | 0.00                    | 10,872.46                          |
| Expense                                |   |                         |                                    |
| 51930 · TechRiver Overhead             | 0.00  | 0.00                    | 0.00                               |
| 5193100 · Professional Fees Legal      | 0.00  | 0.00                    | 0.00                               |
| 5193101 · Professional Fees-Studies    | 0.00  | 0.00                    | 0.00                               |
| 5193104 · Professional Fees-contractor | 0.00  | 0.00                    | 0.00                               |
| 519320 · Accounting and audit          | 0.00  | 0.00                    | 0.00                               |
| 5193400 · Landscaping and Grounds GF   | 1,000.00                                    | 0.00                    | 0.00                               |
| 519412 · Telephone Expense             | 0.00  | 0.00                    | 0.00                               |
| 519480 · Advertising                   | 0.00  | 0.00                    | 0.00                               |
| 5194921 · Permit Fees Mosaic           | 0.00  | 0.00                    | 0.00                               |
| 5195206 · Grove Caretaking/Fertilizer  | 0.00  | 1,864.00                | 0.00                               |
| 519837 · Continuum Labs, Inc           | 0.00  | 0.00                    | 0.00                               |
| 519839 · Spec Building 2 expense       | 0.00  | 0.00                    | 0.00                               |
| 5199102 · Transfers Out Mosaic         | 0.00  | 0                       | 0.00                               |
|  |   | .00                     |                                    |
| <b>Total Expense</b>                   | <b>1,000.00</b>                             | <b>1,864.00</b>         | <b>0.00</b>                        |
| Net Ordinary Income                    | -1,000.00                                   | -1,864.00               | 10,872.46                          |
| <b>Net Income</b>                      | <b>-1,000.00</b>                            | <b>-1,864.00</b>        | <b>10,872.46</b>                   |

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06/06/13

Accrual Basis

**Hardee County Industrial Development Authority NEW**  
**Profit & Loss by Class**  
 May2013

|                                       | Tech River building<br>(GeneralFund) | GeneralFund - Other<br>(GeneralFund) | Total GeneralFund |
|---------------------------------------|--------------------------------------|--------------------------------------|-------------------|
| Ordinary Income/Expense               |                                      |                                      |                   |
| Income                                |                                      |                                      |                   |
| 337501 · EDA Grant Income Mosaic Fund | 0.00                                 | 0.00                                 | 0.00              |
| 361100 · Interest Income gen fd       | 0.00                                 | 60.74                                | 60.74             |
| 361101 · Interest income Mosaic accts | 0.00                                 | 0.00                                 | 0.00              |
| 362001 · RentalIncome                 | 0.00                                 | 1,094.23                             | 11,966.69         |
| 369902 · Misc. Income Gen Fd          | 0.00                                 | 10.00                                | 10.00             |
| 381001 · Transfer In Mosaic Fd        | 0.00                                 | 0.00                                 | 0.00              |
| <b>TotalIncome</b>                    | <b>0.00</b>                          | <b>1,164.97</b>                      | <b>12,037.43</b>  |
| Gross Profit                          | 0.00                                 | 1,164.97                             | 12,037.43         |
| Expense                               |                                      |                                      |                   |
| 51930 · Tech River Overhead           | 207.56                               | 0.00                                 | 207.56            |
| 5193100 · ProfessionalFees Legal      | 0.00                                 | 2,220.00                             | 2,220.00          |
| 5193101 · ProfessionalFees-Studies    | 0.00                                 | 8,735.00                             | 8,735.00          |
| 5193104 · ProfessionalFees-contractor | 0.00                                 | 0.00                                 | 0.00              |
| 519320 · Accounting and audit         | 0.00                                 | 0.00                                 | 0.00              |
| 5193400 · Landscaping and Grounds GF  | 0.00                                 | 0.00                                 | 1,000.00          |
| 519412 · Telephone Expense            | 200.45                               | 0.00                                 | 200.45            |
| 519480 · Advertising                  | 0.00                                 | 173.34                               | 173.34            |
| 5194921 · Permit Fees Mosaic          | 0.00                                 | 0.00                                 | 0.00              |
| 5195206 · Grove Caretaking/Fertilizer | 0.00                                 | 0.00                                 | 1,864.00          |
| 519837 · Continuum Labs, Inc          | 0.00                                 | 0.00                                 | 0.00              |
| 519839 · Spec Building 2 expense      | 0.00                                 | 0.00                                 | 0.00              |
| 5199102 · Transfers Out Mosaic        | 0.00                                 | 0.00                                 | 0.00              |
| <b>Total Expense</b>                  | <b>408.01</b>                        | <b>11,128.34</b>                     | <b>14,400.35</b>  |
| Net Ordinary Income                   | -408.01                              | -9,963.37                            | -2,362.92         |
| Net Income                            | -408.01                              | -9,963.37                            | -2,362.92         |

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06/06/13

AccrualBasis

## Hardee County Industrial Development Authority NEW

### Profit & Loss by Class

May 2013

|                                       | Administrative<br>(Special Revenue) | Command Center<br>(Special Revenue) | Continuum labs<br>(Special Revenue) |
|---------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Ordinary Income/Expense               |                                     |                                     |                                     |
| Income                                |                                     |                                     |                                     |
| 337501 - EDA Grant Income Mosaic Fund | 0.00                                | 44,756.77                           | 0.00                                |
| 361100 - Interest Income gen fd       | 0.00                                | 0.00                                | 0.00                                |
| 361101 - Interest income Mosaic accts | 0.00                                | 0.00                                | 0.00                                |
| 362001 - RentalIncome                 | 0.00                                | 0.00                                | 0.00                                |
| 369902 - Misc. Income Gen Fd          | 0.00                                | 0.00                                | 0.00                                |
| 381001 - Transfer In Mosaic Fd        | 0.00                                | 0.00                                | 0.00                                |
| <b>TotalIncome</b>                    | <b>0.00</b>                         | <b>44,756.77</b>                    | <b>0.00</b>                         |
| Gross Profit                          | 0.00                                | 44,756.77                           | 0.00                                |
| Expense                               |                                     |                                     |                                     |
| 51930 - Tech River Overhead           | 0.00                                | 0.00                                | 0.00                                |
| 5193100 - ProfessionalFees Legal      | 0.00                                | 0.00                                | 0.00                                |
| 5193101 - ProfessionalFees-Studies    | 0.00                                | 0.00                                | 0.00                                |
| 5193104 - ProfessionalFees-contractor | 0.00                                | 0.00                                | 0.00                                |
| 519320 - Accounting and audit         | 7,400.00                            | 0.00                                | 0.00                                |
| 5193400 - Landscaping and Grounds GF  | 0.00                                | 0.00                                | 0.00                                |
| 519412 - Telephone Expense            | 0.00                                | 0.00                                | 0.00                                |
| 519480 - Advertising                  | 0.00                                | 0.00                                | 0.00                                |
| 5194921 - Permit Fees Mosaic          | 0.00                                | 0.00                                | 0.00                                |
| 5195206 - Grove Caretaking/Fertilizer | 0.00                                | 0.00                                | 0.00                                |
| 519837 - Continuum Labs, Inc          | 0.00                                | 0.00                                | 295,399.77                          |
| 519839 - Spec Building 2 expense      | 0.00                                | 0.00                                | 0.00                                |
| 5199102 - Transfers Out Mosaic        | 0.00                                | 0.00                                | 0.00                                |
| <b>TotalExpense</b>                   | <b>7,400.00</b>                     | <b>0.00</b>                         | <b>295,399.77</b>                   |
| Net Ordinary Income                   | -7,400.00                           | 44,756.77                           | -295,399.77                         |
| <b>Net Income</b>                     | <b>-7,400.00</b>                    | <b>44,756.77</b>                    | <b>-295,399.77</b>                  |

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06/06/13

Accrual Basis

Hardee County Industrial Development Authority NEW  
**Profit & Loss by Class**  
 May 2013

|  | PFM<br>(Special Revenue) | Tech River building<br>(Special Revenue) | Special Revenue - Other<br>(Special Revenue) |
|--|--------------------------|--|--|
| Ordinary Income/Expense                |                          |  |  |
| Income                                 |                          |  |  |
| 337501 - EDA Grant Income Mosaic Fund  | 0.00                     | 0.00                                     | 0.00   |
| 361100 - Interest Income gen fd        | 0.00                     | 0.00                                     | 0.00   |
| 361101 - Interest income Mosaic accts  | 0.00                     | 0.00                                     | 228.32                                       |
| 362001 - Rental Income                 | 0.00                     | 0.00                                     | 0.00   |
| 369902 - Misc. Income Gen Fd           | 0.00                     | 0.00                                     | 0.00   |
| 381001 - Transfer In Mosaic Fd         | 0.00                     | 0.00                                     | 98,582.39                                    |
| <b>Total Income</b>                    | <b>0.00</b>              | <b>0.00</b>                              | <b>98,810.71</b>                             |
| Gross Profit                           | 0.00                     | 0.00                                     | 98,810.71                                    |
| Expense                                |                          |  |  |
| 51930 - Tech River Overhead            | 0.00                     | 0.00                                     | 0.00   |
| 5193100 - Professional Fees Legal      | 0.00                     | 0.00                                     | 0.00   |
| 5193101 - Professional Fees-Studies    | 0.00                     | 0.00                                     | 0.00   |
| 5193104 - Professional Fees-contractor | 75,299.69                | 13,020.00                                | 0.00   |
| 519320 - Accounting and audit          | 0.00                     | 0.00                                     | 0.00   |
| 5193400 - Landscaping and Grounds GF   | 0.00                     | 0.00                                     | 0.00   |
| 519412 - Telephone Expense             | 0.00                     | 0.00                                     | 0.00   |
| 519480 - Advertising                   | 0.00                     | 0.00                                     | 0.00   |
| 5194921 - Permit Fees Mosaic           | 6,992.55                 | 260.00                                   | 0.00   |
| 5195206 - Grove Caretaking/Fertilizer  | 0.00                     | 0.00                                     | 0.00   |
| 519837 - Continuum Labs, Inc           | 0.00                     | 0.00                                     | 0.00   |
| 519839 - Spec Building 2 expense       | 7.54                     | 0.00                                     | 0.00   |
| 5199102 - Transfers Out Mosaic         | 0.00                     | 0.00                                     | 98,582.39                                    |
| <b>Total Expense</b>                   | <b>82,299.78</b>         | <b>13,280.00</b>                         | <b>98,582.39</b>                             |
| Net Ordinary Income                    | -82,299.78               | -13,280.00                               | 228.32                                       |
| <b>Net Income</b>                      | <b>-82,299.78</b>        | <b>-13,280.00</b>                        | <b>228.32</b>                                |



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Accrual Basis

Hardee County Industrial Development Authority NEW  
Profit & Loss by Class  
May 2013

|  | Total Special Revenue | TOTAL              |
|--|-----------------------|--------------------|
| Ordinary Income/Expense                |                       |                    |
| Income                                 |                       |                    |
| 337501 · EDA Grant Income Mosaic Fund  | 44,756.77             | 44,756.77          |
| 361100 · Interest Income gen fd        | 0.00                  | 60.74              |
| 361101 · Interest income Mosaic accts  | 228.32                | 228.32             |
| 362001 · Rental Income                 | 0.00                  | 11,966.69          |
| 369902 · Misc. Income Gen Fd           | 0.00                  | 10.00              |
| 381001 · Transfer In Mosaic Fd         | 98,582.39             | 98,582.39          |
| Total Income                           | <u>143,567.48</u>     | <u>155,604.91</u>  |
| Gross Profit                           | 143,567.48            | 155,604.91         |
| Expense                                |                       |                    |
| 51930 · Tech River Overhead            | 0.00                  | 207.56             |
| 5193100 · Professional Fees Legal      | 0.00                  | 2,220.00           |
| 5193101 · Professional Fees-Studies    | 0.00                  | 8,735.00           |
| 5193104 · Professional Fees-contractor | 88,319.69             | 88,319.69          |
| 519320 · Accounting and audit          | 7,400.00              | 7,400.00           |
| 5193400 · Landscaping and Grounds GF   | 0.00                  | 1,000.00           |
| 519412 · Telephone Expense             | 0.00                  | 200.45             |
| 519480 · Advertising                   | 0.00                  | 173.34             |
| 5194921 · Permit Fees Mosaic           | 7,252.55              | 7,252.55           |
| 5195206 · Grove Caretaking/Fertilizer  | 0.00                  | 1,864.00           |
| 519837 · Continuum Labs, Inc           | 295,399.77            | 295,399.77         |
| 519839 · Spec Building 2 expense       | 7.54                  | 7.54               |
| 5199102 · Transfers Out Mosaic         | 98,582.39             | 98,582.39          |
| Total Expense                          | <u>496,961.94</u>     | <u>511,362.29</u>  |
| Net Ordinary Income                    | <u>-353,394.46</u>    | <u>-355,757.38</u> |
| Net Income                             | <u>-353,394.46</u>    | <u>-355,757.38</u> |

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06/06/13

Accrual Basis

## Hardee County Industrial Development Authority NEW General Ledger As of May 31, 2013

| Type   | Date       | Num  | Name                    | Memo              | Amount             | Balance             |
|--|------------|------|-------------------------|-------------------|--------------------|---------------------|
| 101004 - WSB Mosaic                                  |            |      |                         |                   |                    | 1,964,481.20        |
| Check  | 5/1/2013   | 1040 | Hardee County IDA       | transfer to pa... | -80,000.00         | 1,884,481.20        |
| Deposit  | 5/13/2013  |      |                         | Deposit           | 44,756.77          | 1,929,237.97        |
| Check  | 5/16/2013  | 1041 | Hardee County IDA       | VOID: for exp...  | 0.00               | 1,929,237.97        |
| Check  | 5/16/2013  | 1042 | Hardee County IDA       | to pay expen...   | -13,020.00         | 1,916,217.97        |
| Check  | 5/1-6/2013 | 1043 | Continuum Labs, Inc     | draw request      | -295,399.77        | 1,620,818.20        |
| Check  | 5/21/2013  | 1044 | Hardee County IDA       | transfer for e... | -5,562.39          | 1,615,255.81        |
| Deposit  | 5/31/2013  |      |                         | Deposit           | 228.32             | 1,615,484.13        |
| <b>Total 101004 - WSB Mosaic</b>                     |            |      |                         |                   | <b>-348,997.07</b> | <b>1,615,484.13</b> |
| 101009 - WSB Sales                                   |            |      |                         |                   |                    | 1,425,436.74        |
| Check  | 5/1/2013   | 1137 | City of Wauchula        | Acct# 13051...    | -66.45             | 1,425,370.29        |
| Check  | 5/1/2013   | 1138 | Century Link            | Acct# 43028...    | -200.45            | 1,425,169.84        |
| Deposit  | 5/2/2013   |      |                         | Deposit           | 10.00              | 1,425,179.84        |
| Check  | 5/6/2013   | 1139 | Herald Advocate         | ad                | -173.34            | 1,425,006.50        |
| Check  | 5/6/2013   | 1140 | Conley Grove Servi...   | Grove work        | -1,864.00          | 1,423,142.50        |
| Check  | 5/6/2013   | 1141 | Redding Lawn & La...    | Inv# 1914         | -1,000.00          | 1,422,142.50        |
| Deposit  | 5/10/2013  |      |                         | Deposit           | 10,872.46          | 1,433,014.96        |
| Deposit  | 5/13/2013  |      |                         | Deposit           | 1,094.23           | 1,434,109.19        |
| Check  | 5/16/2013  | 1142 | Kenneth Evers PA        | Inv# 9592         | -2,220.00          | 1,431,889.19        |
| Check  | 5/16/2013  | 1143 | Vision Ace Hardware     | Inv# 222091       | -141.11            | 1,431,748.08        |
| Check  | 5/16/2013  | 1144 | Univeristy of South ... | Inv# FIOG 30...   | -8,735.00          | 1,423,013.08        |
| Deposit  | 5/31/2013  |      |                         | Deposit           | 60.74              | 1,423,073.82        |
| <b>Total 101009 - WSB Sales</b>                      |            |      |                         |                   | <b>-2,362.92</b>   | <b>1,423,073.82</b> |
| 101011 - Mosaic Disbursement Account                 |            |      |                         |                   |                    | 5,397.39            |
| Check  | 5/1/2013   | 1032 | hardee County Fire ...  | Inv# 2556         | -100.00            | 5,297.39            |
| Check  | 5/1/2013   | 1033 | Halfacre Construction   | Pay app#4- P...   | -75,299.69         | -70,002.30          |
| Deposit  | 5/1/2013   |      |                         | Deposit           | 80,000.00          | 9,997.70            |
| Check  | 5/16/2013  | 1034 | Hardee County Bocc      | Acct# 262         | -7.54              | 9,990.16            |
| Check  | 5/16/2013  | 1035 | CliftonLarsonAllen, ... | Acct# 07817...    | -7,400.00          | 2,590.16            |
| Check  | 5/16/2013  | 1036 | Halfacre Construction   | Inv# 3100         | -13,020.00         | -10,429.84          |
| Deposit  | 5/16/2013  |      |                         | Deposit           | 13,020.00          | 2,590.16            |
| Check  | 5/21/2013  | 1037 | hardee County Fire ...  | Inv# 2565         | -260.00            | 2,330.16            |
| Check  | 5/21/2013  | 1038 | Hardee County Buil...   | Phase 2 per...    | -6,892.55          | -4,562.39           |
| Deposit  | 5/22/2013  |      |                         | Deposit           | 5,562.39           | 1,000.00            |
| <b>Total 101011 - Mosaic Disbursement Account</b>    |            |      |                         |                   | <b>-4,397.39</b>   | <b>1,000.00</b>     |
| 115001 -Accounts Receivable RentalInc                |            |      |                         |                   |                    | 4,754.00            |
| Invoice  | 5/1/2013   | 27   | Keyplex                 |                   | 10,872.46          | 15,626.46           |
| Invoice  | 5/2/2013   | 28   | Anthony Lacroix         |                   | 10.00              | 15,636.46           |
| Payment  | 5/2/2013   | 1019 | Anthony Lacroix         |                   | -10.00             | 15,626.46           |
| Payment  | 5/10/2013  | 1687 | Keyplex                 |                   | -10,872.46         | 4,754.00            |
| <b>Total 115001 - Accounts Receivable RentalInc</b>  |            |      |                         |                   | <b>0.00</b>        | <b>4,754.00</b>     |
| 133001 -Due from Other Governments EDA               |            |      |                         |                   |                    | 800,000.00          |
| <b>Total 133001 - Due from Other Governments EDA</b> |            |      |                         |                   |                    | <b>800,000.00</b>   |
| 12000 - Undeposited Funds                            |            |      |                         |                   |                    | 0.00                |

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Accrual Basis

Hardee County Industrial Development Authority NEW  
**General Ledger**  
 As of May 31, 2013

| Type  | Date      | Num  | Name            | Memo         | Amount     | Balance       |
|---|-----------|------|-----------------|--------------|------------|---------------|
| Payment   | 5/2/2013  | 1019 | Anthony Lacroix |              | 10.00      | 10.00         |
| Deposit   | 5/2/2013  | 1019 | Anthony Lacroix | Deposit      | -10.00     | 0.00          |
| Payment   | 5/10/2013 | 1687 | Keyplex         |              | 10,872.46  | 10,872.46     |
| Deposit   | 5/10/2013 | 1687 | Keyplex         | Deposit      | -10,872.46 | 0.00          |
| Total 12000 - Undeposited Funds                 |           |      |                 |              | 0.00       | 0.00          |
| 161902 - Land Lot 1                             |           |      |                 |              |            | -69,000.00    |
| Total 161902 - Land Lot 1                       |           |      |                 |              |            | -69,000.00    |
| 161908 - Original Purchase Hwy 62 Propert       |           |      |                 |              |            | 974.438.00    |
| Total 161908 - Original Purchase Hwy 62 Propert |           |      |                 |              |            | 974.438.00    |
| 161909 - Original Purchase Park Improvem        |           |      |                 |              |            | 56,171.00     |
| Total 161909 - Original Purchase Park Improvem  |           |      |                 |              |            | 56,171.00     |
| 161910 - Terrel Property                        |           |      |                 |              |            | 1,141,500.00  |
| Total 161910 - Terrel Property                  |           |      |                 |              |            | 1,141,500.00  |
| 161911 - Original Purchase less propsold        |           |      |                 |              |            | -720.438.00   |
| Total 161911 - Original Purchase less propsold  |           |      |                 |              |            | -720.438.00   |
| 162903 - Building Lot 1                         |           |      |                 |              |            | -593,652.00   |
| Total 162903 - Building Lot 1                   |           |      |                 |              |            | -593,652.00   |
| 166900 - Furniture and Equipment                |           |      |                 |              |            | 25,659.65     |
| Total 166900 - Furniture and Equipment          |           |      |                 |              |            | 25,659.65     |
| 202002 - Special Revenue AIP                    |           |      |                 |              |            | -91,907.00    |
| Total 202002 - Special Revenue AIP              |           |      |                 |              |            | -91,907.00    |
| 220000 - Tenant Security Deposits Held          |           |      |                 |              |            | -26,617.00    |
| Total 220000 - Tenant Security Deposits Held    |           |      |                 |              |            | -26,617.00    |
| 30000 - Opening Balance Equity                  |           |      |                 |              |            | -5,914.421.17 |
| Total 30000 - Opening Balance Equity            |           |      |                 |              |            | -5,914.421.17 |
| 32000 - Unrestricted Net Assets                 |           |      |                 |              |            | -1,645,629.07 |
| Total 32000 - Unrestricted Net Assets           |           |      |                 |              |            | -1,645,629.07 |
| 337500 - EDA Proceeds Gen FD                    |           |      |                 |              |            | -800,000.00   |
| Total 337500 - EDA Proceeds Gen FD              |           |      |                 |              |            | -800,000.00   |
| 337501 - EDA Grant Income Mosaic Fund           |           |      |                 |              |            | -1,300,314.66 |
| Deposit   | 5/13/2013 | 253  |                 | Command C... | -44,756.77 | -1,345,071.43 |
| Total 337501 - EDA Grant Income Mosaic Fund     |           |      |                 |              | -44,756.77 | -1,345,071.43 |
| 361100 - Interest Income gen fd                 |           |      |                 |              |            | -419.03       |
| Deposit   | 5/31/2013 |      |                 | Deposit      | -60.74     | -479.77       |

## Hardee County Industrial Development Authority NEW General Ledger As of May 31, 2013

| Type  | Date      | Num  | Name                    | Memo              | Amount     | Balance       |
|---|-----------|------|-------------------------|-------------------|------------|---------------|
| Total 361100 - Interest Income gen fd         |           |      |                         |                   | -60.74     | -479.77       |
| 361101 - Interest income Mosaic accts         |           |      |                         |                   |            | -3,055.99     |
| Deposit                                       | 5/31/2013 |      |                         | Deposit           | -228.32    | -3,284.31     |
| Total 361101 - Interest income Mosaic accts   |           |      |                         |                   | -228.32    | -3,284.31     |
| 362001 - Rental Income                        |           |      |                         |                   |            | -48,430.88    |
| Invoice                                       | 5/1/2013  | 27   | Keyplex                 | May 2013          | -2,000.00  | -50,430.88    |
| Invoice                                       | 5/1/2013  | 27   | Keyplex                 | May 2013          | -8,872.46  | -59,303.34    |
| Deposit                                       | 5/13/2013 | 1131 |                         | April 2013 rent   | -1,094.23  | -60,397.57    |
| Total 362001 - Rental Income                  |           |      |                         |                   | -11,966.69 | -60,397.57    |
| 369901 - Fruit Income                         |           |      |                         |                   |            | -60,801.43    |
| Total 369901 - Fruit Income                   |           |      |                         |                   |            | -60,801.43    |
| 369902 - Misc. Income Gen Fd                  |           |      |                         |                   |            | 536,934.81    |
| Invoice                                       | 5/2/2013  | 28   | Anthony Lacroix         | Research time     | -10.00     | 536,924.81    |
| Total 369902 - Misc. Income Gen Fd            |           |      |                         |                   | -10.00     | 536,924.81    |
| 369903 - Misc. Income Mosaic Fd               |           |      |                         |                   |            | 900,126.17    |
| Total 369903 - Misc. Income Mosaic Fd         |           |      |                         |                   |            | 900,126.17    |
| 369905 - Other Income-Mosaic Fund             |           |      |                         |                   |            | -728.00       |
| Total 369905 - Other Income-Mosaic Fund       |           |      |                         |                   |            | -728.00       |
| 381001 - Transfer In Mosaic Fd                |           |      |                         |                   |            | -1,659,025.87 |
| Deposit                                       | 5/1/2013  | 1040 |                         | to cover expe...  | -80,000.00 | -1,739,025.87 |
| Deposit                                       | 5/16/2013 | 1042 |                         | to pay expen...   | -13,020.00 | -1,752,045.87 |
| Deposit                                       | 5/22/2013 | 1044 | Hardee County IDA       | transfer for e... | -5,562.39  | -1,757,608.26 |
| Total 381001 - Transfer In Mosaic Fd          |           |      |                         |                   | -98,582.39 | -1,757,608.26 |
| 51930 - Tech River Overhead                   |           |      |                         |                   |            | 4,335.53      |
| Check   | 5/1/2013  | 1137 | City of Wauchula        | Acct# 13051...    | 66.45      | 4,401.98      |
| Check   | 5/16/2013 | 1143 | Vision Ace Hardware     | garbage cans...   | 141.11     | 4,543.09      |
| Total 51930 - Tech River Overhead             |           |      |                         |                   | 207.56     | 4,543.09      |
| 5193100 - Professional Fees Legal             |           |      |                         |                   |            | 18,224.28     |
| Check   | 5/16/2013 | 1142 | Kenneth Evers PA        | Inv# 9592         | 2,220.00   | 20,444.28     |
| Total 5193100 - Professional Fees Legal       |           |      |                         |                   | 2,220.00   | 20,444.28     |
| 5193101 - Professional Fees-Studies           |           |      |                         |                   |            | 0.00          |
| Check   | 5/16/2013 | 1144 | Univeristy of South ... | Inv# FIOG 30...   | 8,735.00   | 8,735.00      |
| Total 5193101 - Professional Fees-Studies     |           |      |                         |                   | 8,735.00   | 8,735.00      |
| 5193102 - Professional Fees Engineering       |           |      |                         |                   |            | 6,605.00      |
| Total 5193102 - Professional Fees Engineering |           |      |                         |                   |            | 6,605.00      |
| 5193103 - Professional fees appraisals        |           |      |                         |                   |            | 2,500.00      |

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AccrualBasis

## Hardee County Industrial Development Authority NEW General Ledger As of May 31, 2013

| Type  | Date      | Num  | Name                    | Memo             | Amount    | Balance      |
|---|-----------|------|-------------------------|------------------|-----------|--------------|
| Total 5193103 · Professional fees appraisals    |           |      |                         |                  |           | 2,500.00     |
| 5193104 · Professional Fees-contractor          |           |      |                         |                  |           | 1,047,335.17 |
| Check   | 5/1/2013  | 1033 | Halfacre Construction   | Pay app# 4- ...  | 75,299.69 | 1,122,634.86 |
| Check   | 5/16/2013 | 1036 | Halfacre Construction   | Inv# 3100 Te...  | 13,020.00 | 1,135,654.86 |
| Total 5193104 · Professional Fees-contractor    |           |      |                         |                  |           | 88,319.69    |
| 519320 · Accounting and audit                   |           |      |                         |                  |           | 34,215.00    |
| Check   | 5/16/2013 | 1035 | CliftonLarsonAllen, ... | Acct# 07817...   | 7,400.00  | 41,615.00    |
| Total 519320 · Accounting and audit             |           |      |                         |                  |           | 7,400.00     |
| 5193400 · Landscaping and Grounds GF            |           |      |                         |                  |           | 9,575.00     |
| Check   | 5/6/2013  | 1141 | Redding Lawn & La...    | Inv# 1914        | 1,000.00  | 10,575.00    |
| Total 5193400 · Landscaping and Grounds GF      |           |      |                         |                  |           | 1,000.00     |
| 5193402 · Property Management Fees Gen FD       |           |      |                         |                  |           | 1,952.45     |
| Total 5193402 · Property Management Fees Gen FD |           |      |                         |                  |           | 1,952.45     |
| 519412 · Telephone Expense                      |           |      |                         |                  |           | 193.02       |
| Check   | 5/1/2013  | 1138 | Century Link            | Acct# 43028...   | 200.45    | 393.47       |
| Total 519412 · Telephone Expense                |           |      |                         |                  |           | 200.45       |
| 5194301 · Utilities                             |           |      |                         |                  |           | 17,801.20    |
| Total 5194301 · Utilities                       |           |      |                         |                  |           | 17,801.20    |
| 519450 · Insurance Expense Gen FD               |           |      |                         |                  |           | 23,066.30    |
| Total 519450 · Insurance Expense Gen FD         |           |      |                         |                  |           | 23,066.30    |
| 519460 · Repairs and Maintenance GF             |           |      |                         |                  |           | 4,141.59     |
| Total 519460 · Repairs and Maintenance GF       |           |      |                         |                  |           | 4,141.59     |
| 5194601 · Repairs and Maintenance MF            |           |      |                         |                  |           | 24,952.98    |
| Total 5194601 · Repairs and Maintenance MF      |           |      |                         |                  |           | 24,952.98    |
| 519480 · Advertising                            |           |      |                         |                  |           | 2,180.20     |
| Check   | 5/6/2013  | 1139 | Herald Advocate         | ad               | 173.34    | 2,353.54     |
| Total 519480 · Advertising                      |           |      |                         |                  |           | 173.34       |
| 5194903 · Property Taxes Gen FD                 |           |      |                         |                  |           | 108,811.80   |
| Total 5194903 · Property Taxes Gen FD           |           |      |                         |                  |           | 108,811.80   |
| 5194920 · Permit Fees Gen Fd                    |           |      |                         |                  |           | -1,356.00    |
| Total 5194920 · Permit Fees Gen Fd              |           |      |                         |                  |           | -1,356.00    |
| 5194921 · Permit Fees Mosaic                    |           |      |                         |                  |           | 5,990.92     |
| Check   | 5/1/2013  | 1032 | hardee County Fire ...  | Inv# 2556        | 100.00    | 6,090.92     |
| Check   | 5/21/2013 | 1037 | hardee County Fire ...  | Inv# 2565 for... | 260.00    | 6,350.92     |
| Check   | 5/21/2013 | 1038 | Hardee County Buil...   | Phase 2 per...   | 6,892.55  | 13,243.47    |

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06/06/13

AccrualBasis

Hardee County Industrial Development Authority NEW  
**General Ledger**  
 As of May 31, 2013

| Type   | Date      | Num  | Name                 | Memo               | Amount     | Balance       |
|--|-----------|------|----------------------|--------------------|------------|---------------|
| Total5194921 · Permit Fees Mosaic              |           |      |                      |                    | 7,252.55   | 13,243.47     |
| 519510 · Office Supplies                       |           |      |                      |                    |            | 279.38        |
| Total519510 · Office Supplies                  |           |      |                      |                    |            | 279.38        |
| 5195204 · Other Grove Expenses Gen Fd          |           |      |                      |                    |            | 1,767.17      |
| Total 5195204 · Other Grove Expenses Gen Fd    |           |      |                      |                    |            | 1,767.17      |
| 5195206 · Grove Caretaking/Fertilizer          |           |      |                      |                    |            | 59,055.70     |
| Check  | 5/6/2013  | 1140 | Conley Grove Servi.. | Grove work         | 1,864.00   | 60,919.70     |
| Total5195206 · Grove Caretaking/Fertilizer     |           |      |                      |                    | 1,864.00   | 60,919.70     |
| 5195207 · Bank Service charges-Mosaic          |           |      |                      |                    |            | 1.50          |
| Total 5195207 · Bank Service charges-Mosaic    |           |      |                      |                    |            | 1.50          |
| 5196201 · Spec Building                        |           |      |                      |                    |            | -1'191,269.00 |
| Total5196201 · Spec Building                   |           |      |                      |                    |            | -1'191,269.00 |
| 519681 · Project K Building Expense Asse       |           |      |                      |                    |            | -660,092.00   |
| Total 519681 · Project K Building Expense Asse |           |      |                      |                    |            | -660,092.00   |
| 519810 · BOCC Hardee Lakes Grant Exp           |           |      |                      |                    |            | 250,000.00    |
| Total519810 · BOCC Hardee Lakes Grant Exp      |           |      |                      |                    |            | 250,000.00    |
| 519832 · Blue Water Grant Exp                  |           |      |                      |                    |            | 58,556.00     |
| Total 519832 · Blue Water Grant Exp            |           |      |                      |                    |            | 58,556.00     |
| 519835 · Chamber Marketing Grant Expense       |           |      |                      |                    |            | 35,600.00     |
| Total519835 · Chamber Marketing Grant Expense  |           |      |                      |                    |            | 35,600.00     |
| 519836 · Tourism Development                   |           |      |                      |                    |            | 69,339.00     |
| Total519836 · Tourism Development              |           |      |                      |                    |            | 69,339.00     |
| 519837 · Continuum Labs, Inc                   |           |      |                      |                    |            | 2,233,782.95  |
| Check  | 5/16/2013 | 1043 | Continuum Labs, Inc  | draw request       | 295,399.77 | 2,529,182.72  |
| Total519837 · Continuum Labs, Inc              |           |      |                      |                    | 295,399.77 | 2,529,182.72  |
| 519838 · Command Center expense                |           |      |                      |                    |            | 75.00         |
| Total519838 · Command Center expense           |           |      |                      |                    |            | 75.00         |
| 519839 · Spec Building 2 expense               |           |      |                      |                    |            | 389,882.13    |
| Check  | 5/16/2013 | 1034 | Hardee County Bocc   | Utilites for PF... | 7.54       | 389,889.67    |
| Total519839 · Spec Building 2 expense          |           |      |                      |                    | 7.54       | 389,889.67    |
| 5199102 · Transfers Out Mosaic                 |           |      |                      |                    |            | 734,109.87    |
| Check  | 5/1/2013  | 1040 | Hardee County IDA    | transfer to pa...  | 80,000.00  | 814,109.87    |
| Check  | 5/16/2013 | 1041 | Hardee County IDA    | to pay halfacr...  | 0.00       | 814,109.87    |
| Check  | 5/16/2013 | 1042 | Hardee County IDA    | transfer to pa...  | 13,020.00  | 827,129.87    |

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AccrualBasis

Hardee County Industrial Development Authority NEW  
General Ledger  
As of May 31, 2013

| Type                                 | Date      | Num  | Name              | Memo               | Amount    | Balance      |
|--------------------------------------|-----------|------|-------------------|--------------------|-----------|--------------|
| Check                                | 5/21/2013 | 1044 | Hardee County IDA | to transfer for... | 5,562.39  | 832,692.26   |
| Total 5199102 · Transfers Out Mosaic |           |      |                   |                    | 98,582.39 | 832,692.26   |
| 5199103 · Closing expenses           |           |      |                   |                    |           | 10,493.00    |
| Total 5199103 · Closing expenses     |           |      |                   |                    |           | 10,493.00    |
| 5199104 · Loss on sale               |           |      |                   |                    |           | 112,652.00   |
| Total 5199104 · Loss on sale         |           |      |                   |                    |           | 112,652.00   |
| 6000 · Capital Outlay                |           |      |                   |                    |           | 1,684,784.00 |
| Total 6000 · Capital Outlay          |           |      |                   |                    |           | 1,684,784.00 |
| TOTAL                                |           |      |                   |                    | 0.00      | 0.00         |

## Hardee County Industrial Development Authority NEW

## Profit &amp; Loss Budget Performance

October 2012 through September 2013

|   | Oct '12- Sep 13     | Budget               | Oct '12 • Sep 13    | YTD Budget           | Annual Budget        |
|---|---------------------|----------------------|---------------------|----------------------|----------------------|
| Ordinary Income/Expense                   |                     |                      |                     |                      |                      |
| Income                                    |                     |                      |                     |                      |                      |
| Carry forward-General Fund                | 0.00                | 144,976.00           | 0.00                | 144,976.00           | 144,976.00           |
| Carry Forward-Mosaic                      | 0.00                | 6,087,131.00         | 0.00                | 6,087,131.00         | 6,087,131.00         |
| 337500 - EDA Proceeds Gen FD              | 800,000.00          |                      | 800,000.00          |                      |                      |
| 337501 - EDA Grant Income Mosaic Fund     | 1,345,071.43        | 2,000,000.00         | 1,345,071.43        | 2,000,000.00         | 2,000,000.00         |
| 361100 - Interest Income gen fd           | 479.77              | 3,000.00             | 479.77              | 3,000.00             | 3,000.00             |
| 361101 - Interest Income Mosaic accts     | 3,284.31            | 2,602.00             | 3,284.31            | 2,602.00             | 2,602.00             |
| 362001 - Rental Income                    | 71,270.03           | 145,500.00           | 71,270.03           | 145,500.00           | 145,500.00           |
| 369901 - Fruit Income                     | 60,801.43           | 90,000.00            | 60,801.43           | 90,000.00            | 90,000.00            |
| 369902 - Misc. Income Gen Fd              | -536,924.81         |                      | -536,924.81         |                      |                      |
| 369903 - Misc. Income Mosaic Fd           | -900,126.17         | 4,000,000.00         | -900,126.17         | 4,000,000.00         | 4,000,000.00         |
| 369905 - Other Income-Mosaic Fund         | 728.00              |                      | 728.00              |                      |                      |
| 381000 - Transfers IN Gen Fd              | 0.00                | 174,182.00           | 0.00                | 174,182.00           | 174,182.00           |
| 381001 - Transfer In Mosaic Fd            | 1,858,292.31        | 120,000.00           | 1,858,292.31        | 120,000.00           | 120,000.00           |
| <b>Total Income</b>                       | <b>2,702,876.30</b> | <b>12,767,391.00</b> | <b>2,702,876.30</b> | <b>12,767,391.00</b> | <b>12,767,391.00</b> |
| Gross Profit                              | 2,702,876.30        | 12,767,391.00        | 2,702,876.30        | 12,767,391.00        | 12,767,391.00        |
| Expense                                   |                     |                      |                     |                      |                      |
| Grant Award Mosaic Fund                   | 0.00                | 1,234,000.00         | 0.00                | 1,234,000.00         | 1,234,000.00         |
| Grant Expenses                            | 0.00                | 200,000.00           | 0.00                | 200,000.00           | 200,000.00           |
| 51530 - Comprehensive Planning            | 0.00                |                      | 0.00                |                      |                      |
| 51930 - Tech River Overhead               | 7,148.12            |                      | 7,148.12            |                      |                      |
| 5193100 - Professional Fees Legal         | 23,494.28           | 60,000.00            | 23,494.28           | 60,000.00            | 60,000.00            |
| 5193101 - Professional Fees-Studies       | 8,735.00            |                      | 8,735.00            |                      |                      |
| 5193102 - Professional Fees Engineering   | 6,605.00            |                      | 6,605.00            |                      |                      |
| 5193103 - Professional fees appraisals    | 2,500.00            |                      | 2,500.00            |                      |                      |
| 5193104 - Professional Fees-contractor    | 1,236,338.91        |                      | 1,236,338.91        |                      |                      |
| 519320 - Accounting and audit             | 41,615.00           | 35,000.00            | 41,615.00           | 35,000.00            | 35,000.00            |
| 5193400 - Landscaping and Grounds GF      | 10,575.00           | 12,000.00            | 10,575.00           | 12,000.00            | 12,000.00            |
| 5193402 - Property Management Fees Gen FD | 1,952.45            | 24,400.00            | 1,952.45            | 24,400.00            | 24,400.00            |
| 519412 - Telephone Expense                | 393.47              |                      | 393.47              |                      |                      |
| 5194301 - Utilities                       | 18,858.85           | 12,000.00            | 18,858.85           | 12,000.00            | 12,000.00            |
| 519450 - Insurance Expense Gen FD         | 23,066.30           | 14,330.00            | 23,066.30           | 14,330.00            | 14,330.00            |
| 519460 - Repairs and Maintenance GF       | 4,141.59            | 1,000.00             | 4,141.59            | 1,000.00             | 1,000.00             |
| 5194601 - Repairs and Maintenance MF      | 24,952.98           |                      | 24,952.98           |                      |                      |
| 519480 - Advertising                      | 2,353.54            | 1,500.00             | 2,353.54            | 1,500.00             | 1,500.00             |
| 5194903 - Property Taxes Gen FD           | 108,811.80          | 59,741.00            | 108,811.80          | 59,741.00            | 59,741.00            |
| 5194920 - Permit Fees Gen Fd              | -1,356.00           |                      | -1,356.00           |                      |                      |
| 5194921 - Permit Fees Mosaic              | 13,243.47           |                      | 13,243.47           |                      |                      |
| 519510 - Office Supplies                  | 279.38              |                      | 279.38              |                      |                      |
| 5195204 - Other Grove Expenses Gen Fd     | 1,767.17            |                      | 1,767.17            |                      |                      |
| 5195205 - Bank Service Charges Gen FD     | 0.00                | 120.00               | 0.00                | 120.00               | 120.00               |
| 5195206 - Grove Caretaking/Fertilizer     | 60,919.70           | 32,000.00            | 60,919.70           | 32,000.00            | 32,000.00            |
| 5195207 - Bank Service charges-Mosaic     | 1.50                |                      | 1.50                |                      |                      |
| 5196201 - Spec Building                   | -1,191,269.00       |                      | -1,191,269.00       |                      |                      |
| 519681 - Project K Building Expense Asse  | -660,092.00         |                      | -660,092.00         |                      |                      |
| 519810 - BOCC Hardee Lakes Grant Exp      | 250,000.00          |                      | 250,000.00          |                      |                      |
| 519832 - Blue Water Grant Exp             | 58,556.00           |                      | 58,556.00           |                      |                      |
| 519835 - Chamber Marketing Grant Expense  | 35,600.00           |                      | 35,600.00           |                      |                      |
| 519836 - Tourism Development              | 69,339.00           |                      | 69,339.00           |                      |                      |
| 519837 - Continuum Labs, Inc              | 2,529,182.72        |                      | 2,529,182.72        |                      |                      |
| 519838 - Command Center expense           | 381.00              |                      | 381.00              |                      |                      |
| 519839 - Spec Building 2 expense          | 389,889.67          |                      | 389,889.67          |                      |                      |
| 5199101 - Transfers Out Gen FD            | 0.00                | 74,182.00            | 0.00                | 74,182.00            | 74,182.00            |
| 5199102 - Transfers Out Mosaic            | 933,376.31          | 220,000.00           | 933,376.31          | 220,000.00           | 220,000.00           |
| 5199103 - Closing expenses                | 10,493.00           |                      | 10,493.00           |                      |                      |
| 5199104 - Loss on sale                    | 112,652.00          |                      | 112,652.00          |                      |                      |
| 6000 - Capital Outlay                     | 1,684,784.00        | 2,130,081.00         | 1,684,784.00        | 2,130,081.00         | 2,130,081.00         |
| <b>Total Expense</b>                      | <b>5,819,290.21</b> | <b>4,110,354.00</b>  | <b>5,819,290.21</b> | <b>4,110,354.00</b>  | <b>4,110,354.00</b>  |
| Net Ordinary Income                       | -3,116,413.91       | 8,657,037.00         | -3,116,413.91       | 8,657,037.00         | 8,657,037.00         |
| Net Income                                | -3,116,413.91       | 8,657,037.00         | -3,116,413.91       | 8,657,037.00         | 8,657,037.00         |



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 06/06/13  
 Accrual Basis

## Hardee County Industrial Development Authority NEW

### Profit & Loss Budget vs. Actual

May 2013

|   | May13              | Budget              | \$ Over Budget       | %of Budget    |
|---|--------------------|---------------------|----------------------|---------------|
| Ordinary Income/Expense                   |                    |                     |                      |               |
| Income                                    |                    |                     |                      |               |
| 337501 - EDA Grant Income Mosaic Fund     | 44,756.77          | 166,666.67          | -121,909.90          | 26.9%         |
| 361100 - Interest Income gen fd           | 60.74              | 250.00              | -189.26              | 24.3%         |
| 361101 - Interest income Mosaic accts     | 228.32             | 216.83              | 11.49                | 105.3%        |
| 362001 - Rental Income                    | 11,966.69          | 12,125.00           | -158.31              | 98.7%         |
| 369902 - Misc. Income Gen Fd              | 10.00              |                     |                      |               |
| 369903 - Misc. Income Mosaic Fd           | 0.00               | 4,000,000.00        | -4,000,000.00        | 0.0%          |
| 381000 - Transfers IN Gen Fd              | 0.00               | 14,515.17           | -14,515.17           | 0.0%          |
| 381001 - Transfer In Mosaic Fd            | 98,582.39          | 10,000.00           | 88,582.39            | 985.8%        |
| Total Income                              | <u>155,604.91</u>  | <u>4,203,773.67</u> | <u>-4,048,168.76</u> | <u>3.7%</u>   |
| Gross Profit                              | 155,604.91         | 4,203,773.67        | -4,048,168.76        | 3.7%          |
| Expense                                   |                    |                     |                      |               |
| Grant Award Mosaic Fund                   | 0.00               | 102,833.33          | -102,833.33          | 0.0%          |
| Grant Expenses                            | 0.00               | 16,666.67           | -16,666.67           | 0.0%          |
| 51930 - Tech River Overhead               | 207.56             |                     |                      |               |
| 5193100 - Professional Fees Legal         | 2,220.00           | 5,000.00            | -2,780.00            | 44.4%         |
| 5193101 - Professional Fees-Studies       | 8,735.00           |                     |                      |               |
| 5193104 - Professional Fees-contractor    | 88,319.69          |                     |                      |               |
| 519320 - Accounting and audit             | 7,400.00           | 2,916.67            | 4,483.33             | 253.7%        |
| 5193400 - Landscaping and Grounds GF      | 1,000.00           | 1,000.00            | 0.00                 | 100.0%        |
| 5193402 - Property Management Fees Gen FD | 0.00               | 2,033.33            | -2,033.33            | 0.0%          |
| 519412 - Telephone Expense                | 200.45             |                     |                      |               |
| 5194301 - Utilities                       | 0.00               | 1,000.00            | -1,000.00            | 0.0%          |
| 519450 - Insurance Expense Gen FD         | 0.00               | 1,194.17            | -1,194.17            | 0.0%          |
| 519460 - Repairs and Maintenance GF       | 0.00               | 83.33               | -83.33               | 0.0%          |
| 519480 - Advertising                      | 173.34             | 125.00              | 48.34                | 138.7%        |
| 5194921 - Permit Fees Mosaic              | 7,252.55           |                     |                      |               |
| 5195205 - Bank Service Charges Gen FD     | 0.00               | 10.00               | -10.00               | 0.0%          |
| 5195206 - Grove Caretaking/Fertilizer     | 1,864.00           | 2,666.67            | -802.67              | 69.9%         |
| 519837 - Continuum Labs, Inc              | 295,399.77         |                     |                      |               |
| 519839 - Spec Building 2 expense          | 7.54               |                     |                      |               |
| 5199101 - Transfers Out Gen FD            | 0.00               | 6,181.83            | -6,181.83            | 0.0%          |
| 5199102 - Transfers Out Mosaic            | 98,582.39          | 18,333.33           | 80,249.06            | 537.7%        |
| 6000 - Capital Outlay                     | 0.00               | 177,506.75          | -177,506.75          | 0.0%          |
| Total Expense                             | <u>511,362.29</u>  | <u>337,551.08</u>   | <u>173,811.21</u>    | <u>151.5%</u> |
| Net Ordinary Income                       | <u>-355,757.38</u> | <u>3,866,222.59</u> | <u>-4,221,979.97</u> | <u>-9.2%</u>  |
| Net Income                                | <u>-355,757.38</u> | <u>3,866,222.59</u> | <u>-4,221,979.97</u> | <u>-9.2%</u>  |

Hardee County Industrial Development Authority NEW  
 Profit & Loss Budget Overview

October 2012 through September 2013

|   | 2012                | 2013               | 2013               | Jan 12             | Feb 12            | Mar 12             | Apr 12             | May 12              | Jun 12             | Jul 12             | Aug 12            | Sep 12             | Oct 12             | Sep 13               | TOTAL        |
|---|---------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|--------------------|--------------------|-------------------|--------------------|--------------------|----------------------|--------------|
| <b>Ordinary Income/Expense</b>            |                     |                    |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    |                      |              |
| <b>Income</b>                             |                     |                    |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    |                      |              |
| Carry forward-General Fund                | 144,976.00          |                    |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    |                      | 144,976.00   |
| Carry Forward-Mosaic                      | 6,087,131.00        |                    |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    |                      | 6,087,131.00 |
| 337501 - EDA Grant Income Mosaic Fund     | 166,666.67          | 166,666.66         | 166,666.66         | 166,666.66         | 166,666.66        | 166,666.67         | 166,666.67         | 166,666.67          | 166,666.67         | 166,666.67         | 166,666.67        | 166,666.67         | 166,666.67         | 166,666.67           | 2,000,000.00 |
| 381400 - Interest Income gen fd           | 250.00              | 250.00             | 250.00             | 250.00             | 250.00            | 250.00             | 250.00             | 250.00              | 250.00             | 250.00             | 250.00            | 250.00             | 250.00             | 250.00               | 3,000.00     |
| 381401 - Interest Income MONIC aceta      | 216.64              | 216.64             | 216.64             | 216.64             | 216.64            | 216.83             | 218.63             | 216.83              | 216.63             | 216.83             | 216.63            | 216.83             | 216.83             | 216.83               | 2,602.00     |
| 362001 - Rental Income                    | 12,125.00           | 12,125.00          | 12,125.00          | 12,125.00          | 12,125.00         | 12,125.00          | 12,125.00          | 12,125.00           | 12,125.00          | 12,125.00          | 12,125.00         | 12,125.00          | 12,125.00          | 12,125.00            | 145,500.00   |
| 369901 - Fruit Income                     |                     |                    |                    |                    |                   | 45,000.00          |                    |                     |                    |                    |                   |                    |                    | 45,000.00            | 90,000.00    |
| 369903 - Mosaic Income Mosaic Fd          |                     |                    |                    |                    |                   |                    |                    | 4,000,000.00        |                    |                    |                   |                    |                    |                      | 4,000,000.00 |
| 381000 - Transfer IN Gen Fd               | 14,515.17           | 14,515.16          | 14,515.16          | 14,515.16          | 14,515.16         | 14,515.17          | 14,515.17          | 14,515.17           | 14,515.17          | 14,515.17          | 14,515.17         | 14,515.17          | 14,515.17          | 14,515.17            | 174,182.00   |
| 381001 - Transfer IN Mosaic Fd            | 10,000.00           | 10,000.00          | 10,000.00          | 10,000.00          | 10,000.00         | 10,000.00          | 10,000.00          | 10,000.00           | 10,000.00          | 10,000.00          | 10,000.00         | 10,000.00          | 10,000.00          | 10,000.00            | 120,000.00   |
| <b>Total Income</b>                       | <b>6,435,800.66</b> | <b>203,773.66</b>  | <b>203,773.66</b>  | <b>203,773.66</b>  | <b>248,773.65</b> | <b>203,773.67</b>  | <b>203,773.67</b>  | <b>4,203,773.67</b> | <b>203,773.67</b>  | <b>203,773.67</b>  | <b>248,773.67</b> | <b>203,773.67</b>  | <b>203,773.67</b>  | <b>12,767,391.00</b> |              |
| <b>Expenses</b>                           |                     |                    |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    |                      |              |
| <b>Grant Award Mosaic Fund</b>            | <b>102,633.34</b>   | <b>102,633.33</b>  | <b>102,633.33</b>  | <b>102,633.33</b>  | <b>102,633.33</b> | <b>102,633.33</b>  | <b>102,633.33</b>  | <b>102,833.33</b>   | <b>102,633.33</b>  | <b>102,633.34</b>  | <b>102,833.34</b> | <b>102,633.34</b>  | <b>102,633.34</b>  | <b>1,234,000.00</b>  |              |
| <b>Grant Expense</b>                      | <b>10,666.67</b>    | <b>16,666.66</b>   | <b>16,666.66</b>   | <b>16,666.66</b>   | <b>16,666.66</b>  | <b>16,666.67</b>   | <b>16,666.67</b>   | <b>16,666.67</b>    | <b>16,666.67</b>   | <b>16,666.67</b>   | <b>16,666.67</b>  | <b>16,666.67</b>   | <b>16,666.67</b>   | <b>200,000.00</b>    |              |
| 5193100 - Professional Fees Legal         | 5,000.00            | 5,000.00           | 5,000.00           | 5,000.00           | 5,000.00          | 5,000.00           | 5,000.00           | 5,000.00            | 5,000.00           | 5,000.00           | 5,000.00          | 5,000.00           | 5,000.00           | 5,000.00             | 60,000.00    |
| 519320 - Accounting and audit             | 2,916.67            | 2,916.66           | 2,916.66           | 2,916.66           | 2,916.66          | 2,916.67           | 2,916.67           | 2,918.87            | 2,916.67           | 2,916.87           | 2,916.67          | 2,916.67           | 2,916.67           | 2,916.67             | 35,000.00    |
| 5183400 - Landscaping and Grounds GF      | 1,000.00            | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00          | 1,000.00           | 1,000.00           | 1,000.00            | 1,000.00           | 1,000.00           | 1,000.00          | 1,000.00           | 1,000.00           | 1,000.00             | 12,000.00    |
| 5193402 - Property Management Fees Gen FD | 2,033.34            | 2,033.33           | 2,033.33           | 2,033.33           | 2,033.33          | 2,033.33           | 2,033.33           | 2,033.33            | 2,033.33           | 2,033.34           | 2,033.34          | 2,033.34           | 2,033.34           | 2,033.34             | 24,400.00    |
| 5194301 - utilities                       | 1,000.00            | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00          | 1,000.00           | 1,000.00           | 1,000.00            | 1,000.00           | 1,000.00           | 1,000.00          | 1,000.00           | 1,000.00           | 1,000.00             | 12,000.00    |
| 519450 - Insurance bJMnM Gen FO           | 1,194.17            | 1,194.17           | 1,194.16           | 1,194.16           | 1,194.16          | 1,194.16           | 1,194.17           | 1,194.17            | 1,194.17           | 1,194.17           | 1,194.17          | 1,194.17           | 1,194.17           | 1,194.17             | 14,330.00    |
| 519460 - Repair and Maintenance GF        | 83.34               | 83.33              | 83.33              | 83.33              | 83.33             | 83.33              | 83.33              | 83.33               | 83.33              | 83.34              | 83.34             | 83.34              | 83.34              | 83.34                | 1,000.00     |
| 519460 - Advertising                      | 125.00              | 125.00             | 125.00             | 125.00             | 125.00            | 125.00             | 125.00             | 125.00              | 125.00             | 125.00             | 125.00            | 125.00             | 125.00             | 125.00               | 1,500.00     |
| 5194903 - Property Tax Gen FD             |                     | 59,741.00          |                    |                    |                   |                    |                    |                     |                    |                    |                   |                    |                    | 59,741.00            |              |
| 5195205 - Bank Service Charge Gen FO      | 10.00               | 10.00              | 10.00              | 10.00              | 10.00             | 10.00              | 10.00              | 10.00               | 10.00              | 10.00              | 10.00             | 10.00              | 10.00              | 10.00                | 120.00       |
| 5195206 - Grovetaking Fertilizer          | 2,666.66            | 2,666.67           | 2,666.67           | 2,666.67           | 2,666.67          | 2,666.67           | 2,666.67           | 2,666.87            | 2,666.67           | 2,666.66           | 2,666.66          | 2,666.66           | 2,666.66           | 2,666.66             | 32,000.00    |
| 5199101 - Transfer Out Gen FO             | 6,181.84            | 6,181.83           | 6,181.83           | 6,181.83           | 6,181.83          | 6,181.63           | 6,181.63           | 6,181.63            | 6,181.83           | 6,181.64           | 6,181.64          | 6,181.64           | 6,181.64           | 6,181.64             | 74,182.00    |
| 5199102 - Transfer Out Mosaic             | 18,333.34           | 18,333.33          | 18,333.33          | 18,333.33          | 18,333.33         | 18,333.33          | 18,333.33          | 18,333.33           | 18,333.33          | 18,333.34          | 18,333.34         | 18,333.34          | 18,333.34          | 18,333.34            | 220,000.00   |
| 6000 - Capital Outlay                     | 177,506.75          | 177,506.75         | 177,506.75         | 177,506.75         | 177,506.75        | 177,506.75         | 177,506.75         | 177,506.75          | 177,506.75         | 177,506.75         | 177,506.75        | 177,506.75         | 177,506.75         | 177,506.75           | 2,130,081.00 |
| <b>Total Expense</b>                      | <b>337,551.12</b>   | <b>397,292.06</b>  | <b>337,551.05</b>  | <b>337,551.05</b>  | <b>337,551.05</b> | <b>337,551.07</b>  | <b>337,551.08</b>  | <b>337,551.08</b>   | <b>337,551.08</b>  | <b>337,551.12</b>  | <b>337,551.12</b> | <b>337,551.12</b>  | <b>337,551.12</b>  | <b>4,110,354.00</b>  |              |
| <b>Net Ordinary Income</b>                | <b>6,098,249.54</b> | <b>-193,518.40</b> | <b>-133,777.39</b> | <b>-133,777.39</b> | <b>-88,777.40</b> | <b>-133,777.40</b> | <b>-133,777.41</b> | <b>3,866,222.59</b> | <b>-133,777.41</b> | <b>-133,777.45</b> | <b>-88,777.45</b> | <b>-133,777.45</b> | <b>-133,777.45</b> | <b>8,657,037.00</b>  |              |
| <b>Net Income</b>                         | <b>6,098,249.54</b> | <b>-193,511.40</b> | <b>-133,777.39</b> | <b>-133,777.39</b> | <b>-88,777.40</b> | <b>-133,777.40</b> | <b>-133,777.41</b> | <b>3,866,222.59</b> | <b>-133,777.41</b> | <b>-133,777.45</b> | <b>-88,777.45</b> | <b>-133,777.45</b> | <b>-133,777.45</b> | <b>8,657,037.00</b>  |              |

## Hardee County Industrial Development Authority NEW Reconciliation Detail

101011 Mosaic Disbursement Account, Period Ending 05/31/2013

| Type                              | Date      | Num  | Name                   | Clr | Amount       | Balance      |
|-----------------------------------|-----------|------|------------------------|-----|--------------|--------------|
| Beginning Balance                 |           |      |                        |     |              | 33,842,054   |
| Cleared Transactions              |           |      |                        |     |              |              |
| Checks and Payments • 7 items     |           |      |                        |     |              |              |
| Check                             | 4/10/2013 | 1029 | Jahna Concrete         | X   | -28,445.15   | -28,445.15   |
| Check                             | 5/1/2013  | 1033 | Halfacre Construction  | X   | -75,299.069  | -103,744.084 |
| Check                             | 5/1/2013  | 1032 | hardee County Fire     | X   | -10,000.00   | -103,844.84  |
| Check                             | 5/16/2013 | 1036 | Halfacre Construction  | X   | -13,020.00   | -116,864.84  |
| Check                             | 5/16/2013 | 1035 | CliftonLarsonAllen,... | X   | -7,400.00    | -124,264.084 |
| Check                             | 5/16/2013 | 1034 | Hardee County Bocc     | X   | -705.4       | -124,272.038 |
| Check                             | 5/21/2013 | 1038 | Hardee County Buil..   | X   | -6,892.55    | -131,164.93  |
| Total Checks and Payments         |           |      |                        |     | -131,164.093 | -131,164.093 |
| Deposits and Credits • 3 items    |           |      |                        |     |              |              |
| Deposit                           | 5/1/2013  |      |                        | X   | 80,000.000   | 80,000.00    |
| Deposit                           | 5/16/2013 |      |                        | X   | 13,020.000   | 93,020.000   |
| Deposit                           | 5/22/2013 |      |                        | X   | 5,562.39     | 98,582.39    |
| Total Deposits and Credits        |           |      |                        |     | 98,582.39    | 98,582.39    |
| Total Cleared Transactions        |           |      |                        |     | -32,582.054  | -32,582.054  |
| Cleared Balance                   |           |      |                        |     | -32,582.054  | 1,260,000    |
| Uncleared Transactions            |           |      |                        |     |              |              |
| Checks and Payments • 1 item      |           |      |                        |     |              |              |
| Check                             | 5/21/2013 | 1037 | hardee County Fire ... |     | -260.00      | -260.00      |
| Total Checks and Payments         |           |      |                        |     | -260.00      | -260.00      |
| Total Uncleared Transactions      |           |      |                        |     | -260.00      | -260.00      |
| Register Balance as of 05/31/2013 |           |      |                        |     | -32,842.54   | 1,000,000    |
| Ending Balance                    |           |      |                        |     | -32,842.54   | 1,000.00     |

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06/03/13

Hardee County Industrial Development Authority NEW  
**Reconciliation Detail**  
101004 - WSB Mosaic, Period Ending 05/31/2013

| Type                              | Date      | Num  | Name                | Clr | Amount      | Balance      |
|-----------------------------------|-----------|------|---------------------|-----|-------------|--------------|
| Beginning Balance                 |           |      |                     |     |             | 1,964,481.20 |
| Cleared Transactions              |           |      |                     |     |             |              |
| Checks and Payments • 4 items     |           |      |                     |     |             |              |
| Check                             | 5/1/2013  | 1040 | Hardee County IDA   | X   | -80,000.00  | -80,000.00   |
| Check                             | 5/16/2013 | 1043 | Continuum Labs, Inc | X   | -295,399.77 | -375,399.77  |
| Check                             | 5/16/2013 | 1042 | Hardee County IDA   | X   | -13,020.00  | -388,419.77  |
| Check                             | 5/21/2013 | 1044 | Hardee County IDA   | X   | -5,562.39   | -393,982.16  |
| Total Checks and Payments         |           |      |                     |     | -393,982.16 | -393,982.16  |
| Deposits and Credits • 3 items    |           |      |                     |     |             |              |
| Deposit                           | 5/13/2013 |      |                     | X   | 44,756.77   | 44,756.77    |
| Check                             | 5/16/2013 | 1041 | Hardee County IDA   | X   | 0.00        | 44,756.77    |
| Deposit                           | 5/31/2013 |      |                     | X   | 228.32      | 44,985.09    |
| Total Deposits and Credits        |           |      |                     |     | 44,985.09   | 44,985.09    |
| Total Cleared Transactions        |           |      |                     |     | -348,997.07 | -348,997.07  |
| Cleared Balance                   |           |      |                     |     | -348,997.07 | 1,615,484.13 |
| Register Balance as of 05/31/2013 |           |      |                     |     | -348,997.07 | 1,615,484.13 |
| Ending Balance                    |           |      |                     |     | -348,997.07 | 1,615,484.13 |

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06/03/13

**Hardee County Industrial Development Authority NEW**  
**Reconciliation Detail**  
101009 · WSB Sales, Period Ending 05/31/2013

| Type                              | Date      | Num  | Name                    | Clr | Amount     | Balance      |
|-----------------------------------|-----------|------|-------------------------|-----|------------|--------------|
| Beginning Balance                 |           |      |                         |     |            | 1,426,164.93 |
| Cleared Transactions              |           |      |                         |     |            |              |
| Checks and Payments • 9 items     |           |      |                         |     |            |              |
| Check                             | 4/24/2013 | 1135 | Redding Lawn & La...    | X   | -728.19    | -728.19      |
| Check                             | 5/1/2013  | 1138 | Century Link            | X   | -200.45    | -928.64      |
| Check                             | 5/1/2013  | 1137 | City of Wauchula        | X   | -66.45     | -995.09      |
| Check                             | 5/6/2013  | 1140 | Conley Grove Servi...   | X   | -1,864.00  | -2,859.09    |
| Check                             | 5/6/2013  | 1141 | Redding Lawn & La...    | X   | -1,000.00  | -3,859.09    |
| Check                             | 5/6/2013  | 1139 | Herald Advocate         | X   | -173.34    | -4,032.43    |
| Check                             | 5/16/2013 | 1144 | Univeristy of South ... | X   | -8,735.00  | -12,767.43   |
| Check                             | 5/16/2013 | 1142 | Kenneth Evers PA        | X   | -2,220.00  | -14,987.43   |
| Check                             | 5/16/2013 | 1143 | Vision Ace Hardware     | X   | -141.11    | -15,128.54   |
| Total Checks and Payments         |           |      |                         |     | -15,128.54 | -15,128.54   |
| Deposits and Credits • 4 items    |           |      |                         |     |            |              |
| Deposit                           | 5/2/2013  |      |                         | X   | 10.00      | 10.00        |
| Deposit                           | 5/10/2013 |      |                         | X   | 10,872.46  | 10,882.46    |
| Deposit                           | 5/13/2013 |      |                         | X   | 1,094.23   | 11,976.69    |
| Deposit                           | 5/31/2013 |      |                         | X   | 60.74      | 12,037.43    |
| Total Deposits and Credits        |           |      |                         |     | 12,037.43  | 12,037.43    |
| Total Cleared Transactions        |           |      |                         |     | -3,091.11  | -3,091.11    |
| Cleared Balance                   |           |      |                         |     | -3,091.11  | 1,423,073.82 |
| Register Balance as of 05/31/2013 |           |      |                         |     | -3,091.11  | 1,423,073.82 |
| Ending Balance                    |           |      |                         |     | -3,091.11  | 1,423,073.82 |