



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Regular Meeting, Hardee County Board of County Commissioners, 412 West Orange Street, Wauchula, Florida

6/10/2013 9:00 A.M

Board members

Vanessa Hernandez, EDC Chairwoman/IDA Vice-Chairwoman | Jim See, IDA Chairman/EDC Vice Chairman | Mike Prescott | Diana Youmans | Donald Samuels | Rick Justice | John O'Neal | Russ Melendy | Dottie Conerly | Doug Jensen | Lory Durrance | Horst Witschonke | Gene Davis

Time	Item	Presenter
9:00 am	Call to order	Vanessa Hernandez /Jim See
9:01 am	Introduction of new Board members- Gene Davis and Horst Witschonke	Bill Lambert
9:03 am	Approval of minutes (May 2013) and agenda	Vanessa Hernandez /Jim See
9:05 am	Board Reappointees	Bill Lambert
9:07 am	Hardee Lakes update	Ken Wheeler
9:20 am	PFMan	Bill Lambert/ Shawn Okun
9:30 am	Continuum Labs update	Travis Bond
9:45 am	Continuum Labs 6 month review	Casey Dickson
10:00 am	Command Center close out report	Sarah Pelham
10:15 am	Approval of Financial Audit for FY 11-12	Clifton Larson Allen

Time	Item	Presenter
10:20 am	Rapid Systems/IDA Audit- Discuss and Acknowledge -Discuss Closeout	Clifton Larson Allen
10:35 am	Authorization to advertise for services	Bill Lambert
10:40 am	Budget Workshop	Bill Lambert
10:50 am	Attorney Update-IDA Lawsuit and Attorney General Opinion	Ken Evers
11:05 am	Project Updates	Bill Lambert
11:15 am	Financial Report	Sarah Pelham
11:20 am	Announcements(Krystin Chapman)/Other Business/Public Comment	
	Adjournment	

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
May 14, 2013
Hardee County BOCC

Jim See- IDA Chairman/EDC Vice Chairman-P	Rick Justice-P	Donald Samuels-P
Vanessa Hernandez- EDC Chairwoman/Vice Chairwoman-P		John O'Neal-A
Dottie Conerly-P	Michael Prescott-P	Lory Durrance-P
Russell Melendy-P	Paul Roberts-A	Diana Youmans-P
Doug Jensen-P		

The meeting was called to order at 9am.

Russ Melendy opened the meeting in prayer.

Visiting: Benny Albritton, Travis Bond, Robert Cole, Kenny Lambert, Greg Witt, Consheryl Adams, Mary Jane Stanley, Eric Rosenthal, Brian Patterson, Tip Fowler, Dr. Armaghani, Joel Chandler, Scott Dickson, Trisha Floyd, Mike Carter, Frank Kirkland, Henry Kuhlman, Olivia Minshew, Lavon Cobb, Mark Cox, Abel Hernandez, Mike Deeson and Courtney Larned.

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Grady Johnson and Sue Birge

Press: Michael Kelly and Jim Kelly

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling and Krystin Chapman and Casey Dickson(Chamber of Commerce)

Agenda: The agenda was approved as printed.

Minutes: Russ Melendy made a motion and was seconded by Rick Justice to approve the minutes as printed. Motion passed unanimously.

Item 1-JDC Phosphates

Tip Fowler came and gave an update to the Board. They have achieved 98% construction completion. They hope to be mechanically complete by the end of the month. Director Lambert feels that the contract should be written between the IDA and JDC Phosphates. He would like one more month to make contract changes reflecting JDC Phosphates and the IDA as parties rather than Global Sustainable Solutions and the IDA as parties. It was also noted that we would have a separate contract between the IDA and Florida State University in order to avoid overhead charges..

Item 2-Clifton Larson Allen

Mike Carter and Trisha Floyd were present for the purpose of presenting the draft version of our Financial Audit. Clifton Larson Allen (CLA) has rendered an unqualified opinion. In order to provide adequate time for board members to review the audit, the IDA will either hold a special meeting or consider approval at the June meeting. CLA will come back for the final approval of the audit. It was also noted in the meeting the recent determination of the IDA as "component unit" relieves the IDA of the responsibility of filing the Annual Financial Report. It will be discreetly presented in the BOCC's annual financial report.

The board also acknowledged receipt of the draft version.

There was no action taken on this today.

Item 3-Wicks, Brown, Williams & Co

Mark Cox came before the Board to present the engagement letter to the IDA. His firm will provide interim accounting services to the Lory Durrance made a motion which was seconded by Doug Jensen to hire Wicks, Brown, Williams & Co at the rate stated in the engagement letter for a period not to exceed 6 months or until an RFP is produced, bid and accepted by the IDA for formal accounting services. Motion passed unanimously.

Item 4-Mosaic Budget amendments

Sarah Pelham presented the Mosaic budget to the Board for approval of budget amendments. It has been amended to include the \$200,000 that was allocated to JDC Phosphates. Donald Samuels made a motion and was seconded by Doug Jensen to approve the budget amendments. Motion passed unanimously.

Also during this discussion, it was noted to the Board that the next payment from Mosaic should be done within the next 30 days. EDC staff will also contact Danny Weeks to come and give an update on the Hardee Lakes improvements. (has this been done?)

Item 5- Approval of Public Records Request Policy

At the April IDA meeting a policy was presented to the IDA regarding public records requests. The policy presented is currently adopted by the BOCC of Hardee County and similar to Highlands County. Staff/legal counsel was directed to make changes adapting the policy to reflect the IDA instead of the BOCC. The draft policy presented reflected the necessary changes. Vanessa Hernandez made a motion and was seconded by Doug Jensen to approve the Public Records Request policy as presented. Motion passed unanimously.

Item 6- Approval of Policies and Procedures Manual

A Policies and Procedures Manual was presented to the Board at last month's meeting. EDC staff was directed to make the necessary changes that the Board felt needed to be made. The new copy was presented to the Board with the changes. Rick Justice made a motion and was seconded by Russ Melendy to approve the Policies and Procedures Manual. Motion passed unanimously. (what internal actions have we taken regarding the Policy and Procedures manual?)

Item 7- Public Policy

The Rules of Procedure that the County uses was presented to the Board. During the workshop, the Board felt that we needed something similar. The Board directed the staff to work with Attorney Evers to tailor the document to the IDA and bring back to the Board when complete.

Item 8-EDA Grant Applications

Sarah Pelham appeared before the Board to present to them the 3 EDA grant applications that the IDA would like to submit to the EDA. The first is for the funding of the EDC. The amount being requested is \$150,000. The second is the continued funding of the Utility Corridor and the amount being requested for that is \$500,000. Lastly, there is an application being submitted for \$1 million for a spec building. Lory Durrance made a motion and was seconded by Doug Jensen to increase the spec building application amount to \$2 Million and approved the submission of the EDA applications. Motion passed unanimously.

Item 9-Florikan vetting report

Casey Dickson came before the Board and reviewed the vetting report. No action was taken today. It was informational only. (a copy of the vetting report is on file)

Item 10- Continuum Labs update

As per contract, Travis Bond gave his monthly update to the Board. Continuum has made 5 mobile submissions and 7 classes and events are scheduled. The focus for Continuum is now focused strickly on the development of CareSync.

Casey Dickson noted the 6 month review of Continuum would be presented at the June meeting.

Item 11- Project Updates

Director Lambert asked Major Dey to give an update to the Board about the Command Center. Major Dey let the Board know that the Sheriff's Office has now moved the backup dispatch to the new location.

Director Lambert also informed the Board that he has met with the engineers regarding the culvert in the Commerce Park.

Item 12- Financials

Sarah Pelham reviewed the financials for the EDC and the IDA with the Board. She also answered questions from the Board.

Lory Durrance made a motion and was seconded by Rick Justice to accept both sets of financials. Motion passed unanimously.

Lory Durrance made a motion and Doug Jensen seconded the motion to adjourn the meeting. The meeting was adjourned at 12:45 pm.

Hardee County Economic Development
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	14,532.16
Total Checking/Savings	<u>14,532.16</u>
Total Current Assets	<u>14,532.16</u>
TOTAL ASSETS	<u>14,532.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
020-0 · Payroll Liabilities	11,745.77
Total Other Current Liabilities	<u>11,745.77</u>
Total Current Liabilities	<u>11,745.77</u>
Total Liabilities	11,745.77
Equity	
3010 · Unrestrict (retained earnings)	59,882.43
Net Income	<u>-57,096.04</u>
Total Equity	<u>2,786.39</u>
TOTAL LIABILITIES & EQUITY	<u>14,532.16</u>

Hardee County Economic Development
Profit & Loss
May 2013

	<u>May 13</u>
Ordinary Income/Expense	
Income	
Rent	2,000.00
Total Income	<u>2,000.00</u>
Expense	
012-0 · Regular Salaries	13,838.46
023-0 · Life/Health Insurance	1,400.00
025-0 · Payroll Expenses	1,596.34
031-0 · Professional Services	205.56
040-0 · Travel	880.32
043-0 · Utilities	352.10
044-0 · Rentals/Leases	2,187.92
045-0 · Insurance	609.00
048-0 · Promotional	335.88
051-0 · Office Supplies	454.32
052-0 · Operating Supplies	71.95
054-0 · Books, Dues, & Subscriptions	253.12
Total Expense	<u>22,184.97</u>
Net Ordinary Income	<u>-20,184.97</u>
Net Income	<u><u>-20,184.97</u></u>

Hardee County Economic Development Profit & Loss Budget vs. Actual May 2013

	May 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	6,674.86	-6,674.86	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Marketing/Promotions/PR	0.00	4,166.66	-4,166.66	0.0%
Other Income	0.00	4,166.66	-4,166.66	0.0%
Rent	2,000.00	1,000.00	1,000.00	200.0%
Total Income	2,000.00	28,508.18	-26,508.18	7.0%
Expense				
012-0 · Regular Salaries	13,838.46	12,212.70	1,625.76	113.3%
023-0 · Life/Health Insurance	1,400.00	747.25	652.75	187.4%
025-0 · Payroll Expenses	1,596.34	1,739.74	-143.40	91.8%
031-0 · Professional Services	205.56	1,797.78	-1,592.22	11.4%
040-0 · Travel	880.32	945.36	-65.04	93.1%
041-0 · Communications	0.00	416.63	-416.63	0.0%
043-0 · Utilities	352.10	449.11	-97.01	78.4%
044-0 · Rentals/Leases	2,187.92	1,847.63	340.29	118.4%
045-0 · Insurance	609.00	207.81	401.19	293.1%
046-0 · Repairs & Maintenance	0.00	55.78	-55.78	0.0%
048-0 · Promotional	335.88	1,666.66	-1,330.78	20.2%
051-0 · Office Supplies	454.32	159.14	295.18	285.5%
052-0 · Operating Supplies	71.95	578.02	-506.07	12.4%
054-0 · Books, Dues, & Subscriptions	253.12	443.44	-190.32	57.1%
064-0 · Machinery/Equipment	0.00	70.91	-70.91	0.0%
Total Expense	22,184.97	23,337.96	-1,152.99	95.1%
Net Ordinary Income	-20,184.97	5,170.22	-25,355.19	-390.4%
Net Income	-20,184.97	5,170.22	-25,355.19	-390.4%

Hardee County Economic Development Profit & Loss Budget Performance October 2012 through September 2013

	Oct '12 - Sep 13	Budget	Oct '12 - Sep 13	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	80,098.28	0.00	80,098.28	80,098.28
Grants	144,500.00	150,000.00	144,500.00	150,000.00	150,000.00
Marketing/Promotions/PR	0.00	50,000.00	0.00	50,000.00	50,000.00
Other Income	35,600.00	50,000.00	35,600.00	50,000.00	50,000.00
Rent	9,500.00	12,000.00	9,500.00	12,000.00	12,000.00
Total Income	189,600.00	342,098.28	189,600.00	342,098.28	342,098.28
Expense					
Marketing	1,280.00		1,280.00		
Postage Expense	200.00		200.00		
SBDC Support	1,000.00		1,000.00		
Unemployment taxes	410.40		410.40		
012-0 - Regular Salaries	123,642.29	146,552.40	123,642.29	146,552.40	146,552.40
023-0 - Life/Health Insurance	12,600.00	8,967.00	12,600.00	8,967.00	8,967.00
025-0 - Payroll Expenses	21,423.49	20,876.84	21,423.49	20,876.84	20,876.84
031-0 - Professional Services	6,261.18	21,573.32	6,261.18	21,573.32	21,573.32
040-0 - Travel	6,870.60	11,344.36	6,870.60	11,344.36	11,344.36
041-0 - Communications	50.00	4,999.59	50.00	4,999.59	4,999.59
043-0 - Utilities	3,449.25	5,389.32	3,449.25	5,389.32	5,389.32
044-0 - Rentals/Leases	19,170.33	22,171.50	19,170.33	22,171.50	22,171.50
045-0 - Insurance	5,898.00	2,493.77	5,898.00	2,493.77	2,493.77
046-0 - Repairs & Maintenance	0.00	669.40	0.00	669.40	669.40
047-0 - Printing/Binding	0.00	33.71	0.00	33.71	33.71
048-0 - Promotional	2,115.63	20,000.00	2,115.63	20,000.00	20,000.00
051-0 - Office Supplies	1,568.63	1,909.62	1,568.63	1,909.62	1,909.62
052-0 - Operating Supplies	853.60	6,936.29	853.60	6,936.29	6,936.29
054-0 - Books, Dues, & Subscriptions	3,606.37	5,321.30	3,606.37	5,321.30	5,321.30
064-0 - Machinery/Equipment	0.00	850.94	0.00	850.94	850.94
Total Expense	210,399.77	280,089.36	210,399.77	280,089.36	280,089.36
Net Ordinary Income	-20,799.77	62,008.92	-20,799.77	62,008.92	62,008.92
Net Income	-20,799.77	62,008.92	-20,799.77	62,008.92	62,008.92

Hardee County Economic Development
Profit & Loss Budget Overview
October 2012 through September 2013

	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 12 - Sep 13	TOTAL
Ordinary Income/Expense														
Income														
Curr. Forward	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	80,098.28
Grants	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
Marketing/Promotions/PR	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Other Income	4,166.74	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Total Income	28,508.30	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	342,098.28
Expense														
012-0 - Regular Salaries	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	146,552.40
023-0 - Life/Health Insurance	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	8,967.00
025-0 - Payroll Expenses	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	20,876.84
031-0 - Professional Services	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	21,573.32
040-0 - Travel	945.40	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	11,344.36
041-0 - Communications	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	4,999.59
043-0 - Utilities	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	5,389.32
044-0 - Rentals/Leases	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	22,171.50
045-0 - Insurance	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	2,493.77
046-0 - Repairs & Maintenance	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	669.40
047-0 - Printing/Binding														33.71
048-0 - Promotional	1,666.74	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	20,000.00
051-0 - Office Supplies	159.08	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	1,909.62
052-0 - Operating Supplies	578.07	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	6,836.29
054-0 - Books, Dues, & Subscriptions	443.46	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	5,321.30
064-0 - Machinery/Equipment	70.93	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	850.94
Total Expense	23,338.09	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	280,089.36
Net Ordinary Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	62,008.92
Net Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	62,008.92

Hardee County Economic Development Payroll Summary May 2013

	Kristi Schierling	Krystin Chapman	Sarah Pelham	William R Lambert	TOTAL
Employee Wages, Taxes and Adjustments					
Gross Pay					
Annual Salary	2,115.38	2,461.54	3,107.70	6,153.84	13,838.46
Cell Phone Reimb	100.00	100.00	100.00	100.00	400.00
Ins Reimbursement	0.00	200.00	500.00	700.00	1,400.00
Pre Tax Insurance Reimb.	500.00	0.00	0.00	0.00	500.00
Total Gross Pay	2,715.38	2,761.54	3,707.70	6,953.84	16,138.46
Adjusted Gross Pay					
Taxes Withheld					
Federal Withholding	-98.00	-249.00	-302.00	-1,296.00	-1,945.00
Medicare Employee	-32.12	-40.04	-53.76	-100.83	-226.75
Social Security Employee	-137.35	-171.22	-229.88	-431.14	-969.59
Total Taxes Withheld	-267.47	-460.26	-585.64	-1,827.97	-3,141.34
Net Pay	2,447.91	2,301.28	3,122.06	5,125.87	12,997.12
Employer Taxes and Contributions					
Federal Unemployment	0.00	0.00	0.00	0.00	0.00
Medicare Company	32.12	40.04	53.76	100.83	226.75
Social Security Company	137.35	171.22	229.88	431.14	969.59
FL - Unemployment Company	0.00	0.00	0.00	0.00	0.00
Total Employer Taxes and Contributions	169.47	211.26	283.64	531.97	1,196.34

Hardee County Economic Development

General Ledger

As of May 31, 2013

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						34,850.27
Check	5/1/2013	3010	William R Lambert	Mileage	-550.28	34,299.99
Check	5/1/2013	3011	Ullrich's Water Conditioning	Acct# 753460	-34.50	34,265.49
Check	5/1/2013	3012	Cardmember Service	Acct# 3114	-574.50	33,690.99
Check	5/1/2013	3013	City of Wauchula	Acct# 120260005	-352.10	33,338.89
Check	5/1/2013	3014	FI Revell	May 2013 rent	-2,187.92	31,150.97
Check	5/1/2013	3015	Sandy Meeks	office cleaning	-60.00	31,090.97
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	-4,470.82	26,620.15
Paycheck	5/8/2013	3022	Kristi Schierling		-1,265.12	25,355.03
Paycheck	5/8/2013	3023	Krystin Chapman		-1,266.67	24,088.36
Paycheck	5/8/2013	3024	Sarah Pelham		-1,793.08	22,295.28
Paycheck	5/8/2013	3025	William R Lambert		-2,841.34	19,453.94
Deposit	5/8/2013			Deposit	2,000.00	21,453.94
Check	5/8/2013	3016	Kristi Schierling	Mileage	-18.15	21,435.79
Check	5/8/2013	3017	Florida U.C. Fund	Reporting period 3/31/12	-11.72	21,424.07
Check	5/8/2013	3018	Jessie Wiggins	Inv# 293	-130.00	21,294.07
Check	5/8/2013	3019	Herald Advocate	ad	-133.84	21,160.23
Check	5/8/2013	3020	Sarah Pelham	travel	-34.10	21,126.13
Check	5/8/2013	3021	Auto-owners Insurance	Acct# 9575256	-109.00	21,017.13
Check	5/16/2013	3026	Office Depot	Inv# 656640905001	-204.54	20,812.59
Check	5/16/2013	3027	Rapid Systems	Inv# 244109	-134.28	20,678.31
Check	5/16/2013	3028	Sarah Pelham	travel and mileage	-277.79	20,400.52
Paycheck	5/22/2013	3031	Sarah Pelham		-1,328.98	19,071.54
Paycheck	5/22/2013	3032	William R Lambert		-2,284.53	16,787.01
Paycheck	5/22/2013	3029	Kristi Schierling		-1,182.79	15,604.22
Paycheck	5/22/2013	3030	Krystin Chapman		-1,034.61	14,569.61
Check	5/22/2013	3033	We Clean Windows	window cleaning	-37.45	14,532.16
Total Wauchula State Bank						14,532.16
1110 - Accounts receivable						0.00
Payment	5/8/2013	61226	Community Redevelopment ...		-2,000.00	1,000.00
Payment	5/8/2013	61226	Community Redevelopment ...		-2,000.00	-1,000.00
Payment	5/8/2013	61226	Community Redevelopment ...		-2,000.00	0.00
Total 1110 - Accounts receivable						0.00
1299 - Undeposited Funds						0.00
Payment	5/8/2013	61226	Community Redevelopment ...		2,000.00	2,000.00
Deposit	5/8/2013	61226	Community Redevelopment ...	Deposit	-2,000.00	0.00
Total 1299 - Undeposited Funds						0.00
020-0 - Payroll Liabilities						-11,878.91
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	1,945.00	-9,933.91
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	1,023.53	-8,910.38
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	1,023.53	-7,886.85
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	239.38	-7,647.47
Liability ...	5/6/2013	debit	Wauchula State Bank	65-0704795	239.38	-7,408.09
Paycheck	5/8/2013	3022	Kristi Schierling		-54.00	-7,462.09
Paycheck	5/8/2013	3022	Kristi Schierling		-71.78	-7,533.87
Paycheck	5/8/2013	3022	Kristi Schierling		-71.78	-7,605.65
Paycheck	5/8/2013	3022	Kristi Schierling		-16.79	-7,622.44
Paycheck	5/8/2013	3022	Kristi Schierling		-16.79	-7,639.23
Paycheck	5/8/2013	3022	Kristi Schierling		0.00	-7,639.23
Paycheck	5/8/2013	3022	Kristi Schierling		0.00	-7,639.23
Paycheck	5/8/2013	3023	Krystin Chapman		-147.00	-7,786.23
Paycheck	5/8/2013	3023	Krystin Chapman		-94.91	-7,881.14
Paycheck	5/8/2013	3023	Krystin Chapman		-94.91	-7,976.05
Paycheck	5/8/2013	3023	Krystin Chapman		-22.19	-7,998.24
Paycheck	5/8/2013	3023	Krystin Chapman		-22.19	-8,020.43
Paycheck	5/8/2013	3023	Krystin Chapman		0.00	-8,020.43
Paycheck	5/8/2013	3023	Krystin Chapman		0.00	-8,020.43
Paycheck	5/8/2013	3024	Sarah Pelham		-196.00	-8,216.43
Paycheck	5/8/2013	3024	Sarah Pelham		-133.54	-8,349.97
Paycheck	5/8/2013	3024	Sarah Pelham		-133.54	-8,483.51
Paycheck	5/8/2013	3024	Sarah Pelham		-31.23	-8,514.74
Paycheck	5/8/2013	3024	Sarah Pelham		-31.23	-8,545.97
Paycheck	5/8/2013	3024	Sarah Pelham		0.00	-8,545.97
Paycheck	5/8/2013	3024	Sarah Pelham		0.00	-8,545.97
Paycheck	5/8/2013	3025	William R Lambert		-739.00	-9,284.97

Hardee County Economic Development

06/06/13

General Ledger

Cash Basis

As of May 31, 2013

Type	Date	Num	Name	Memo	Original Amount	Balance
Paycheck	5/8/2013	3025	William R Lambert			
Paycheck	5/8/2013	3025	William R Lambert		-240.37	-9,525.34
Paycheck	5/8/2013	3025	William R Lambert		-240.37	-9,765.71
Paycheck	5/8/2013	3025	William R Lambert		-56.21	-9,821.92
Paycheck	5/8/2013	3025	William R Lambert		-56.21	-9,878.13
Paycheck	5/8/2013	3025	William R Lambert		0.00	-9,878.13
Paycheck	5/22/2013	3029	Kristi Schierling		0.00	-9,878.13
Paycheck	5/22/2013	3029	Kristi Schierling		-44.00	-9,922.13
Paycheck	5/22/2013	3029	Kristi Schierling		-65.57	-9,987.70
Paycheck	5/22/2013	3029	Kristi Schierling		-65.57	-10,053.27
Paycheck	5/22/2013	3029	Kristi Schierling		-15.33	-10,068.60
Paycheck	5/22/2013	3029	Kristi Schierling		-15.33	-10,083.93
Paycheck	5/22/2013	3029	Kristi Schierling		0.00	-10,083.93
Paycheck	5/22/2013	3030	Krystin Chapman		0.00	-10,083.93
Paycheck	5/22/2013	3030	Krystin Chapman		-102.00	-10,185.93
Paycheck	5/22/2013	3030	Krystin Chapman		-76.31	-10,262.24
Paycheck	5/22/2013	3030	Krystin Chapman		-76.31	-10,338.55
Paycheck	5/22/2013	3030	Krystin Chapman		-17.85	-10,356.40
Paycheck	5/22/2013	3030	Krystin Chapman		-17.85	-10,374.25
Paycheck	5/22/2013	3030	Krystin Chapman		0.00	-10,374.25
Paycheck	5/22/2013	3031	Sarah Pelham		0.00	-10,374.25
Paycheck	5/22/2013	3031	Sarah Pelham		-106.00	-10,480.25
Paycheck	5/22/2013	3031	Sarah Pelham		-96.34	-10,576.59
Paycheck	5/22/2013	3031	Sarah Pelham		-96.34	-10,672.93
Paycheck	5/22/2013	3031	Sarah Pelham		-22.53	-10,695.46
Paycheck	5/22/2013	3031	Sarah Pelham		-22.53	-10,717.99
Paycheck	5/22/2013	3031	Sarah Pelham		0.00	-10,717.99
Paycheck	5/22/2013	3032	William R Lambert		0.00	-10,717.99
Paycheck	5/22/2013	3032	William R Lambert		-557.00	-11,274.99
Paycheck	5/22/2013	3032	William R Lambert		-190.77	-11,465.76
Paycheck	5/22/2013	3032	William R Lambert		-190.77	-11,656.53
Paycheck	5/22/2013	3032	William R Lambert		-44.62	-11,701.15
Paycheck	5/22/2013	3032	William R Lambert		-44.62	-11,745.77
Paycheck	5/22/2013	3032	William R Lambert		0.00	-11,745.77
Paycheck	5/22/2013	3032	William R Lambert		0.00	-11,745.77
Total 020-0 · Payroll Liabilities						-11,745.77
3010 · Unrestrict (retained earnings)						-59,882.43
Total 3010 · Unrestrict (retained earnings)						-59,882.43
Grants						-94,500.00
Total Grants						-94,500.00
Other Income						-35,600.00
Total Other Income						-35,600.00
Rent						-7,500.00
Invoice	5/8/2013	53	Community Redevelopment ...	March 2013 rent	-1,000.00	-8,500.00
Invoice	5/8/2013	54	Community Redevelopment ...	April 2013 rent	-1,000.00	-9,500.00
Total Rent						-9,500.00
Marketing						1,280.00
Total Marketing						1,280.00
Postage Expense						200.00
Total Postage Expense						200.00
SBDC Support						1,000.00
Total SBDC Support						1,000.00
Unemployment taxes						410.40
Total Unemployment taxes						410.40
012-0 · Regular Salaries						102,884.60
Paycheck	5/8/2013	3022	Kristi Schierling		1,057.69	103,942.29
Paycheck	5/8/2013	3023	Krystin Chapman		1,230.77	105,173.06
Paycheck	5/8/2013	3024	Sarah Pelham		1,553.85	106,726.91
Paycheck	5/8/2013	3025	William R Lambert		3,076.92	109,803.83
Paycheck	5/22/2013	3029	Kristi Schierling		1,057.69	110,861.52

Hardee County Economic Development
General Ledger
As of May 31, 2013

Type	Date	Num	Name	Memo	Original Amount	Balance
Paycheck	5/22/2013	3030	Krystin Chapman			
Paycheck	5/22/2013	3031	Sarah Pelham		1,230.77	112,092.29
Paycheck	5/22/2013	3032	William R Lambert		1,553.85	113,646.14
					3,076.92	116,723.06
Total 012-0 · Regular Salaries						116,723.06
023-0 · Life/Health Insurance						
Paycheck	5/8/2013	3023	Krystin Chapman			9,800.00
Paycheck	5/8/2013	3024	Sarah Pelham		200.00	10,000.00
Paycheck	5/8/2013	3025	William R Lambert		500.00	10,500.00
					700.00	11,200.00
Total 023-0 · Life/Health Insurance						11,200.00
025-0 · Payroll Expenses						
Paycheck	5/8/2013	3022	Kristi Schierling			18,354.22
Paycheck	5/8/2013	3022	Kristi Schierling		100.00	18,454.22
Paycheck	5/8/2013	3022	Kristi Schierling		71.78	18,526.00
Paycheck	5/8/2013	3022	Kristi Schierling		16.79	18,542.79
Paycheck	5/8/2013	3022	Kristi Schierling		0.00	18,542.79
Paycheck	5/8/2013	3023	Krystin Chapman		0.00	18,542.79
Paycheck	5/8/2013	3023	Krystin Chapman		100.00	18,642.79
Paycheck	5/8/2013	3023	Krystin Chapman		94.91	18,737.70
Paycheck	5/8/2013	3023	Krystin Chapman		22.19	18,759.89
Paycheck	5/8/2013	3023	Krystin Chapman		0.00	18,759.89
Paycheck	5/8/2013	3024	Sarah Pelham		0.00	18,759.89
Paycheck	5/8/2013	3024	Sarah Pelham		100.00	18,859.89
Paycheck	5/8/2013	3024	Sarah Pelham		133.54	18,993.43
Paycheck	5/8/2013	3024	Sarah Pelham		31.23	19,024.66
Paycheck	5/8/2013	3024	Sarah Pelham		0.00	19,024.66
Paycheck	5/8/2013	3024	Sarah Pelham		0.00	19,024.66
Paycheck	5/8/2013	3025	William R Lambert		100.00	19,124.66
Paycheck	5/8/2013	3025	William R Lambert		240.37	19,365.03
Paycheck	5/8/2013	3025	William R Lambert		56.21	19,421.24
Paycheck	5/8/2013	3025	William R Lambert		0.00	19,421.24
Paycheck	5/8/2013	3025	William R Lambert		0.00	19,421.24
Paycheck	5/22/2013	3029	Kristi Schierling		65.57	19,486.81
Paycheck	5/22/2013	3029	Kristi Schierling		15.33	19,502.14
Paycheck	5/22/2013	3029	Kristi Schierling		0.00	19,502.14
Paycheck	5/22/2013	3029	Kristi Schierling		0.00	19,502.14
Paycheck	5/22/2013	3030	Krystin Chapman		0.00	19,502.14
Paycheck	5/22/2013	3030	Krystin Chapman		76.31	19,578.45
Paycheck	5/22/2013	3030	Krystin Chapman		17.85	19,596.30
Paycheck	5/22/2013	3030	Krystin Chapman		0.00	19,596.30
Paycheck	5/22/2013	3031	Sarah Pelham		0.00	19,596.30
Paycheck	5/22/2013	3031	Sarah Pelham		96.34	19,692.64
Paycheck	5/22/2013	3031	Sarah Pelham		22.53	19,715.17
Paycheck	5/22/2013	3031	Sarah Pelham		0.00	19,715.17
Paycheck	5/22/2013	3031	Sarah Pelham		0.00	19,715.17
Paycheck	5/22/2013	3032	William R Lambert		190.77	19,905.94
Paycheck	5/22/2013	3032	William R Lambert		44.62	19,950.56
Paycheck	5/22/2013	3032	William R Lambert		0.00	19,950.56
Paycheck	5/22/2013	3032	William R Lambert		0.00	19,950.56
Total 025-0 · Payroll Expenses						19,950.56
031-0 · Professional Services						
Check	5/1/2013	3015	Sandy Meeks			5,995.62
Check	5/8/2013	3017	Florida U.C. Fund	office cleaning	60.00	6,055.62
Check	5/8/2013	3019	Herald Advocate	reporting period 3/31/12 ad	11.72	6,067.34
					133.84	6,201.18
Total 031-0 · Professional Services						6,201.18
040-0 · Travel						
Check	5/1/2013	3010	William R Lambert			5,174.22
Check	5/8/2013	3016	Kristi Schierling	Mileage	550.28	5,724.50
Check	5/8/2013	3020	Sarah Pelham	mileage	18.15	5,742.65
Check	5/16/2013	3028	Sarah Pelham	travel	34.10	5,776.75
				travel and mileage	277.79	6,054.54
Total 040-0 · Travel						6,054.54
041-0 · Communications						
Total 041-0 · Communications						50.00
043-0 · Utilities						
Check	5/1/2013	3013	City of Wauchula	Acct# 120260005		2,717.06
					352.10	3,069.16

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 06/06/13
 Cash Basis

**Hardee County Economic Development
 General Ledger
 As of May 31, 2013**

Type	Date	Num	Name	Memo	Original Amount	Balance
Total 043-0 · Utilities						3,069.16
044-0 · Rentals/Leases						
Check	5/1/2013	3014	FI Revell	May 2013 rent	2,187.92	14,794.49
Total 044-0 · Rentals/Leases						16,982.41
045-0 · Insurance						
Paycheck	5/8/2013	3022	Kristi Schierling			5,039.00
Check	5/8/2013	3021	Auto-owners Insurance	Acct# 9575256	250.00	5,289.00
Paycheck	5/22/2013	3029	Kristi Schierling		109.00	5,398.00
Total 045-0 · Insurance						5,648.00
048-0 · Promotional						
Check	5/1/2013	3012	Cardmember Service	Lunch meeting for PF...		1,579.75
Check	5/8/2013	3018	Jessie Wiggins	Inv# 293	205.88	1,785.63
Total 048-0 · Promotional						1,915.63
051-0 · Office Supplies						
Check	5/1/2013	3012	Cardmember Service	video recorder, stand, ...		1,114.31
Check	5/16/2013	3026	Office Depot	Inv# 656640905001	249.78	1,364.09
Total 051-0 · Office Supplies						1,568.63
052-0 · Operating Supplies						
Check	5/1/2013	3011	Ullrich's Water Conditioning	Acct# 753460		764.15
Check	5/22/2013	3033	We Clean Windows	window cleaning	34.50	798.65
Total 052-0 · Operating Supplies						836.10
054-0 · Books, Dues, & Subscriptions						
Check	5/1/2013	3012	Cardmember Service	gotomy pc, loopnet, go...	118.84	3,353.25
Check	5/16/2013	3027	Rapid Systems	Inv# 244109	134.28	3,472.09
Total 054-0 · Books, Dues, & Subscriptions						3,606.37
TOTAL						0.00

Hardee County Economic Development Reconciliation Detail Wauchula State Bank, Period Ending 05/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						
Cleared Transactions						35,318.79
Checks and Payments - 27 items						
Check	4/24/2013	3003	Rapid Systems	X	-134.28	-134.28
Check	4/24/2013	3000	Giovanni's	X	-96.30	-230.58
Check	4/24/2013	3004	We Clean Windows	X	-37.45	-268.03
Check	4/24/2013	3001	Office Depot	X	-20.54	-288.57
Check	5/1/2013	3014	FI Revell	X	-2,187.92	-2,476.49
Check	5/1/2013	3012	Cardmember Service	X	-574.50	-3,050.99
Check	5/1/2013	3010	William R Lambert	X	-550.28	-3,601.27
Check	5/1/2013	3013	City of Wauchula	X	-352.10	-3,953.37
Check	5/1/2013	3015	Sandy Meeks	X	-60.00	-4,013.37
Check	5/1/2013	3011	Ullrich's Water Con...	X	-34.50	-4,047.87
Liability Check	5/6/2013	debit	Wauchula State Bank	X	-4,470.82	-8,518.69
Paycheck	5/8/2013	3025	William R Lambert	X	-2,841.34	-11,360.03
Paycheck	5/8/2013	3024	Sarah Pelham	X	-1,793.08	-13,153.11
Paycheck	5/8/2013	3023	Krystin Chapman	X	-1,266.67	-14,419.78
Paycheck	5/8/2013	3022	Kristi Schierling	X	-1,265.12	-15,684.90
Check	5/8/2013	3019	Herald Advocate	X	-133.84	-15,818.74
Check	5/8/2013	3018	Jessie Wiggins	X	-130.00	-15,948.74
Check	5/8/2013	3021	Auto-owners Insura...	X	-109.00	-16,057.74
Check	5/8/2013	3016	Kristi Schierling	X	-18.15	-16,075.89
Check	5/8/2013	3017	Florida U.C. Fund	X	-11.72	-16,087.61
Check	5/16/2013	3028	Sarah Pelham	X	-277.79	-16,365.40
Check	5/16/2013	3026	Office Depot	X	-204.54	-16,569.94
Check	5/16/2013	3027	Rapid Systems	X	-134.28	-16,704.22
Paycheck	5/22/2013	3032	William R Lambert	X	-2,284.53	-18,988.75
Paycheck	5/22/2013	3031	Sarah Pelham	X	-1,328.98	-20,317.73
Paycheck	5/22/2013	3029	Kristi Schierling	X	-1,182.79	-21,500.52
Paycheck	5/22/2013	3030	Krystin Chapman	X	-1,034.61	-22,535.13
Total Checks and Payments					-22,535.13	-22,535.13
Deposits and Credits - 1 item						
Deposit	5/8/2013			X	2,000.00	2,000.00
Total Deposits and Credits					2,000.00	2,000.00
Total Cleared Transactions					-20,535.13	-20,535.13
Cleared Balance					-20,535.13	14,783.66
Uncleared Transactions						
Checks and Payments - 3 items						
Check	4/12/2013	2994	The Economist		-179.95	-179.95
Check	5/8/2013	3020	Sarah Pelham		-34.10	-214.05
Check	5/22/2013	3033	We Clean Windows		-37.45	-251.50
Total Checks and Payments					-251.50	-251.50
Total Uncleared Transactions					-251.50	-251.50
Register Balance as of 05/31/2013					-20,786.63	14,532.16
Ending Balance					<u>-20,786.63</u>	<u>14,532.16</u>

Hardee County Industrial Development Authority NEW

Profit & Loss

March 2013

	<u>Mar 13</u>
Ordinary Income/Expense	
Income	
337501 · EDA Grant Income Mosaic Fund	259,657.39
361100 · Interest Income gen fd	60.24
361101 · Interest income Mosaic accts	337.10
362001 · Rental Income	1,094.23
369901 · Fruit Income	20,643.43
369903 · Misc. Income Mosaic Fd	1,688.83
381001 · Transfer In Mosaic Fd	506,482.87
Total Income	<u>789,964.09</u>
Gross Profit	789,964.09
Expense	
51930 · Tech River Overhead	2,214.34
5193100 · Professional Fees Legal	2,179.28
5193102 · Professional Fees Engineering	500.00
5193104 · Professional Fees-contractor	168,655.86
519320 · Accounting and audit	1,500.00
5193400 · Landscaping and Grounds GF	1,000.00
519412 · Telephone Expense	193.02
5194301 · Utilities	1,208.96
5194601 · Repairs and Maintenance MF	7,489.50
519480 · Advertising	343.37
519510 · Office Supplies	139.69
5195206 · Grove Caretaking/Fertilizer	11,953.29
519837 · Continuum Labs, Inc	292,295.15
519839 · Spec Building 2 expense	31,052.47
5199102 · Transfers Out Mosaic	876,482.87
Total Expense	<u>1,397,207.80</u>
Net Ordinary Income	<u>-607,243.71</u>
Net Income	<u><u>-607,243.71</u></u>

Hardee County Industrial Development Authority NEW

Profit & Loss

April 2013

	Apr 13
Ordinary Income/Expense	
Income	
337501 · EDA Grant Income Mosaic Fund	240,657.27
361100 · Interest Income gen fd	58.66
361101 · Interest income Mosaic accts	259.93
362001 · Rental Income	11,966.69
369902 · Misc. Income Gen Fd	105.76
381001 · Transfer In Mosaic Fd	750,000.00
Total Income	1,003,048.31
Gross Profit	1,003,048.31
Expense	
51930 · Tech River Overhead	1,968.01
5193100 · Professional Fees Legal	3,055.00
5193104 · Professional Fees-contractor	269,093.31
519320 · Accounting and audit	7,850.00
5193400 · Landscaping and Grounds GF	1,000.00
5194301 · Utilities	1,193.89
519460 · Repairs and Maintenance GF	602.31
519480 · Advertising	1,586.70
5195204 · Other Grove Expenses Gen Fd	1,767.17
5195206 · Grove Caretaking/Fertilizer	680.84
519837 · Continuum Labs, Inc	307,337.30
519839 · Spec Building 2 expense	139,983.39
5199102 · Transfers Out Mosaic	380,000.00
Total Expense	1,116,117.92
Net Ordinary Income	-113,069.61
Net Income	-113,069.61

Hardee County Industrial Development Authority NEW

Balance Sheet

As of May 31, 2013

	May 31, 13
ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic	1,615,484.13
101009 · WSB Sales	1,423,073.82
101011 · Mosaic Disbursement Account	1,000.00
Total Checking/Savings	3,039,557.95
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	4,754.00
133001 · Due from Other Governments EDA	800,000.00
Total Accounts Receivable	804,754.00
Total Current Assets	3,844,311.95
Fixed Assets	
161902 · Land Lot 1	-69,000.00
161908 · Original Purchase Hwy 62 Propert	974,438.00
161909 · Original Purchase Park Improvem	56,171.00
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-720,438.00
162903 · Building Lot 1	-593,652.00
166900 · Furniture and Equipment	25,659.65
Total Fixed Assets	814,678.65
TOTAL ASSETS	4,658,990.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202002 · Special Revenue A/P	91,907.00
Total Accounts Payable	91,907.00
Other Current Liabilities	
220000 · Tenant Security Deposits Held	26,617.00
Total Other Current Liabilities	26,617.00
Total Current Liabilities	118,524.00
Total Liabilities	118,524.00
Equity	
30000 · Opening Balance Equity	5,914,421.17
32000 · Unrestricted Net Assets	1,645,629.07
Net Income	-3,019,583.64
Total Equity	4,540,466.60
TOTAL LIABILITIES & EQUITY	4,658,990.60

Hardee County Industrial Development Authority NEW

Profit & Loss

May 2013

	May 13
Ordinary Income/Expense	
Income	
337501 · EDA Grant Income Mosaic Fund	44,756.77
361100 · Interest Income gen fd	60.74
361101 · Interest income Mosaic accts	228.32
362001 · Rental Income	11,966.69
369902 · Misc. Income Gen Fd	10.00
381001 · Transfer In Mosaic Fd	98,582.39
Total Income	155,604.91
Gross Profit	155,604.91
Expense	
51930 · Tech River Overhead	207.56
5193100 · Professional Fees Legal	2,220.00
5193101 · Professional Fees-Studies	8,735.00
5193104 · Professional Fees-contractor	88,319.69
519320 · Accounting and audit	7,400.00
5193400 · Landscaping and Grounds GF	1,000.00
519412 · Telephone Expense	200.45
519480 · Advertising	173.34
5194921 · Permit Fees Mosaic	7,252.55
5195206 · Grove Caretaking/Fertilizer	1,864.00
519837 · Continuum Labs, Inc	295,399.77
519839 · Spec Building 2 expense	7.54
5199102 · Transfers Out Mosaic	98,582.39
Total Expense	511,362.29
Net Ordinary Income	-355,757.38
Net Income	-355,757.38

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
May 2013

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 Accrual Basis

	Commerce Park Maintenance (General Fund)	Grove (General Fund)	Project K gen fd (General Fund)
Ordinary Income/Expense			
Income			
337501 · EDA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	10,872.46
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	0.00	0.00	10,872.46
Gross Profit	0.00	0.00	10,872.46
Expense			
51930 · Tech River Overhead	0.00	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193101 · Professional Fees-Studies	0.00	0.00	0.00
5193104 · Professional Fees-contractor	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
5193400 · Landscaping and Grounds GF	1,000.00	0.00	0.00
519412 · Telephone Expense	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	1,864.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00	0.00
519839 · Spec Building 2 expense	0.00	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	1,000.00	1,864.00	0.00
Net Ordinary Income	-1,000.00	-1,864.00	10,872.46
Net Income	-1,000.00	-1,864.00	10,872.46

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Profit & Loss by Class
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 Accrual Basis

	Tech River building (General Fund)	General Fund - Other (General Fund)	Total General Fund
Ordinary Income/Expense			
Income			
337501 · EDA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	60.74	60.74
361101 · Interest Income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	1,094.23	11,966.69
369902 · Misc. Income Gen Fd	0.00	10.00	10.00
381001 · Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	0.00	1,164.97	12,037.43
Gross Profit	0.00	1,164.97	12,037.43
Expense			
51930 · Tech River Overhead	207.56	0.00	207.56
5193100 · Professional Fees Legal	0.00	2,220.00	2,220.00
5193101 · Professional Fees-Studies	0.00	8,735.00	8,735.00
5193104 · Professional Fees-contractor	0.00	0.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00	1,000.00
519412 · Telephone Expense	200.45	0.00	200.45
519480 · Advertising	0.00	173.34	173.34
5194921 · Permit Fees Mosaic	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	1,864.00
519837 · Continuum Labs, Inc	0.00	0.00	0.00
519839 · Spec Building 2 expense	0.00	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	408.01	11,128.34	14,400.35
Net Ordinary Income	-408.01	-9,963.37	-2,362.92
Net Income	-408.01	-9,963.37	-2,362.92

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
May 2013

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 Accrual Basis

	Administrative (Special Revenue)	Command Center (Special Revenue)	Continuum labs (Special Revenue)
Ordinary Income/Expense			
Income			
337501 · EDA Grant Income Mosaic Fund	0.00	44,756.77	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00	0.00
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	0.00	44,756.77	0.00
Gross Profit	0.00	44,756.77	0.00
Expense			
51930 · Tech River Overhead	0.00	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193101 · Professional Fees-Studies	0.00	0.00	0.00
5193104 · Professional Fees-contractor	0.00	0.00	0.00
519320 · Accounting and audit	7,400.00	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00	0.00
519412 · Telephone Expense	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00	295,399.77
519839 · Spec Building 2 expense	0.00	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	7,400.00	0.00	295,399.77
Net Ordinary Income	-7,400.00	44,756.77	-295,399.77
Net Income	-7,400.00	44,756.77	-295,399.77

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
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 Accrual Basis

	PFM (Special Revenue)	Tech River building (Special Revenue)	Special Revenue - Other (Special Revenue)
Ordinary Income/Expense			
Income			
337501 · EDA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00	0.00
361101 · Interest Income Mosaic accts	0.00	0.00	228.32
362001 · Rental Income	0.00	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00	98,582.39
Total Income	0.00	0.00	98,810.71
Gross Profit	0.00	0.00	98,810.71
Expense			
51930 · Tech River Overhead	0.00	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00	0.00
5193101 · Professional Fees-Studies	0.00	0.00	0.00
5193104 · Professional Fees-contractor	75,299.69	13,020.00	0.00
519320 · Accounting and audit	0.00	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00	0.00
519412 · Telephone Expense	0.00	0.00	0.00
519480 · Advertising	0.00	0.00	0.00
5194921 · Permit Fees Mosaic	6,992.55	260.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00	0.00
519839 · Spec Building 2 expense	7.54	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00	98,582.39
Total Expense	82,299.78	13,280.00	98,582.39
Net Ordinary Income	-82,299.78	-13,280.00	228.32
Net Income	-82,299.78	-13,280.00	228.32

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
May 2013

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 Accrual Basis

Ordinary Income/Expense	Total Special Revenue	TOTAL
Income		
337501 · EDA Grant Income Mosaic Fund	44,756.77	44,756.77
361100 · Interest Income gen fd	0.00	60.74
361101 · Interest Income Mosaic accts	228.32	228.32
362001 · Rental Income	0.00	11,966.69
369902 · Misc. Income Gen Fd	0.00	10.00
381001 · Transfer In Mosaic Fd	98,582.39	98,582.39
Total Income	143,567.48	155,604.91
Gross Profit	143,567.48	155,604.91
Expense		
51930 · Tech River Overhead	0.00	207.56
5193100 · Professional Fees Legal	0.00	2,220.00
5193101 · Professional Fees-Studies	0.00	8,735.00
5193104 · Professional Fees-contractor	88,319.69	88,319.69
519320 · Accounting and audit	7,400.00	7,400.00
5193400 · Landscaping and Grounds GF	0.00	1,000.00
519412 · Telephone Expense	0.00	200.45
519480 · Advertising	0.00	173.34
5194921 · Permit Fees Mosaic	7,252.55	7,252.55
5195206 · Grove Caretaking/Fertilizer	0.00	1,864.00
519837 · Continuum Labs, Inc	295,399.77	295,399.77
519839 · Spec Building 2 expense	7.54	7.54
5199102 · Transfers Out Mosaic	98,582.39	98,582.39
Total Expense	496,961.94	511,362.29
Net Ordinary Income	-353,394.46	-355,757.38
Net Income	-353,394.46	-355,757.38

Hardee County Industrial Development Authority NEW General Ledger As of May 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
101004 · WSB Mosaic						
Check	5/1/2013	1040	Hardee County IDA	transfer to pa...	-80,000.00	1,964,481.20
Deposit	5/13/2013			Deposit	44,756.77	1,884,481.20
Check	5/16/2013	1041	Hardee County IDA	VOID: for exp...	0.00	1,929,237.97
Check	5/16/2013	1042	Hardee County IDA	to pay expen...	-13,020.00	1,929,237.97
Check	5/16/2013	1043	Continuum Labs, Inc	draw request	-295,399.77	1,916,217.97
Check	5/21/2013	1044	Hardee County IDA	transfer for e...	-5,562.39	1,620,818.20
Deposit	5/31/2013			Deposit	228.32	1,615,255.81
Total 101004 · WSB Mosaic						
101009 · WSB Sales						
Check	5/1/2013	1137	City of Wauchula	Acct# 13051...	-66.45	1,425,436.74
Check	5/1/2013	1138	Century Link	Acct# 43028...	-200.45	1,425,370.29
Deposit	5/2/2013			Deposit	10.00	1,425,169.84
Check	5/6/2013	1139	Herald Advocate	ad	-173.34	1,425,179.84
Check	5/6/2013	1140	Conley Grove Servi...	Grove work	-1,864.00	1,423,006.50
Check	5/6/2013	1141	Redding Lawn & La...	Inv# 1914	-1,000.00	1,423,142.50
Deposit	5/10/2013			Deposit	10,872.46	1,422,142.50
Deposit	5/13/2013			Deposit	1,433,014.96	1,433,014.96
Check	5/16/2013	1142	Kenneth Evers PA	Inv# 9592	1,094.23	1,434,109.19
Check	5/16/2013	1143	Vision Ace Hardware	Inv# 222091	-2,220.00	1,431,889.19
Check	5/16/2013	1144	University of South ...	Inv# FIOG 30...	-141.11	1,431,748.08
Check	5/16/2013			Deposit	-8,735.00	1,423,013.08
Deposit	5/31/2013			Deposit	60.74	1,423,073.82
Total 101009 · WSB Sales						
101011 · Mosaic Disbursement Account						
Check	5/1/2013	1032	hardee County Fire ...	Inv# 2556	-100.00	5,397.39
Check	5/1/2013	1033	Halfacre Construction	Pay app#4- P...	5,297.39	5,297.39
Deposit	5/1/2013			Deposit	-70,002.30	-70,002.30
Check	5/16/2013	1034	Hardee County Bocc	Acc# 262	9,997.70	9,997.70
Check	5/16/2013	1035	CliftonLarsonAllen, ...	Acc# 07817...	-7.54	9,990.16
Check	5/16/2013	1036	Halfacre Construction	Inv# 3100	-7,400.00	2,590.16
Deposit	5/16/2013			Deposit	-13,020.00	-10,429.84
Check	5/21/2013	1037	hardee County Fire ...	Inv# 2565	13,020.00	2,590.16
Check	5/21/2013	1038	Hardee County Bull...	Phase 2 per...	-260.00	2,330.16
Deposit	5/22/2013			Deposit	-6,892.55	-4,562.39
Total 101011 · Mosaic Disbursement Account						
115001 · Accounts Receivable Rental Inc						
Invoice	5/1/2013	27	Keyplex		-4,397.39	1,000.00
Invoice	5/2/2013	28	Anthony Lacroix		10,872.46	4,754.00
Payment	5/2/2013	1019	Anthony Lacroix		10.00	15,626.46
Payment	5/10/2013	1687	Keyplex		-10.00	15,636.46
Total 115001 · Accounts Receivable Rental Inc						
133001 · Due from Other Governments EDA						
Total 133001 · Due from Other Governments EDA						
12000 · Undeposited Funds						
Total 12000 · Undeposited Funds						

Hardee County Industrial Development Authority NEW
General Ledger
As of May 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
Payment	5/2/2013	1019	Anthony Lacroix		10.00	10.00
Deposit	5/2/2013	1019	Anthony Lacroix	Deposit	-10.00	0.00
Payment	5/10/2013	1687	Keyplex		10,872.46	10,872.46
Deposit	5/10/2013	1687	Keyplex	Deposit	-10,872.46	0.00
Total 12000 · Undeposited Funds						
161902 · Land Lot 1						
Total 161902 · Land Lot 1						
161908 · Original Purchase Hwy 62 Propert						
Total 161908 · Original Purchase Hwy 62 Propert						
161909 · Original Purchase Park Improvem						
Total 161909 · Original Purchase Park Improvem						
161910 · Terrel Property						
Total 161910 · Terrel Property						
161911 · Original Purchase less propold						
Total 161911 · Original Purchase less propold						
162903 · Building Lot 1						
Total 162903 · Building Lot 1						
166900 · Furniture and Equipment						
Total 166900 · Furniture and Equipment						
202002 · Special Revenue A/P						
Total 202002 · Special Revenue A/P						
220000 · Tenant Security Deposits Held						
Total 220000 · Tenant Security Deposits Held						
30000 · Opening Balance Equity						
Total 30000 · Opening Balance Equity						
32000 · Unrestricted Net Assets						
Total 32000 · Unrestricted Net Assets						
337500 · EDA Proceeds Gen FD						
Total 337500 · EDA Proceeds Gen FD						
337501 · EDA Grant Income Mosaic Fund						
Deposit	5/13/2013	253		Command C...	-44,756.77	-1,300,314.66
Total 337501 · EDA Grant Income Mosaic Fund						
361100 · Interest Income gen fd						
Deposit	5/31/2013			Deposit	-60.74	-419.03
Total 361100 · Interest Income gen fd						
Total 12000 · Undeposited Funds						
Total 161902 · Land Lot 1						
Total 161908 · Original Purchase Hwy 62 Propert						
Total 161909 · Original Purchase Park Improvem						
Total 161910 · Terrel Property						
Total 161911 · Original Purchase less propold						
Total 162903 · Building Lot 1						
Total 166900 · Furniture and Equipment						
Total 202002 · Special Revenue A/P						
Total 220000 · Tenant Security Deposits Held						
Total 30000 · Opening Balance Equity						
Total 32000 · Unrestricted Net Assets						
Total 337500 · EDA Proceeds Gen FD						
Total 337501 · EDA Grant Income Mosaic Fund						
Total 361100 · Interest Income gen fd						

Hardee County Industrial Development Authority NEW
General Ledger
As of May 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
Total 361100 · Interest Income gen fd					-60.74	-479.77
361101 · Interest income Mosaic accts						-3,055.99
Deposit	5/31/2013			Deposit	-228.32	-3,284.31
Total 361101 · Interest income Mosaic accts					-228.32	-3,284.31
362001 · Rental Income						-48,430.88
Invoice	5/1/2013	27	Keyplex	May 2013	-2,000.00	-50,430.88
Invoice	5/1/2013	27	Keyplex	May 2013	-8,872.46	-59,303.34
Deposit	5/13/2013	1131		April 2013 rent	-1,094.23	-60,397.57
Total 362001 · Rental Income					-11,966.69	-60,397.57
369901 · Fruit Income						-60,801.43
Total 369901 · Fruit Income						-60,801.43
369902 · Misc. Income Gen Fd						536,934.81
Invoice	5/2/2013	28	Anthony Lacroix	Research time	-10.00	536,924.81
Total 369902 · Misc. Income Gen Fd					-10.00	536,924.81
369903 · Misc. Income Mosaic Fd						900,126.17
Total 369903 · Misc. Income Mosaic Fd						900,126.17
369905 · Other Income-Mosaic Fund						-728.00
Total 369905 · Other Income-Mosaic Fund						-728.00
381001 · Transfer In Mosaic Fd						-1,659,025.87
Deposit	5/1/2013	1040		to cover expe...	-80,000.00	-1,739,025.87
Deposit	5/16/2013	1042		to pay expen...	-13,020.00	-1,752,045.87
Deposit	5/22/2013	1044	Hardee County IDA	transfer for e...	-5,562.39	-1,757,608.26
Total 381001 · Transfer In Mosaic Fd					-98,582.39	-1,757,608.26
51930 · Tech River Overhead						4,335.53
Check	5/1/2013	1137	City of Wauchula	Acct# 13051...	66.45	4,401.98
Check	5/16/2013	1143	Vision Ace Hardware	garbage cans...	141.11	4,543.09
Total 51930 · Tech River Overhead					207.56	4,543.09
5193100 · Professional Fees Legal						18,224.28
Check	5/16/2013	1142	Kenneth Evers PA	Inv# 9592	2,220.00	20,444.28
Total 5193100 · Professional Fees Legal					2,220.00	20,444.28
5193101 · Professional Fees-Studies						0.00
Check	5/16/2013	1144	University of South ...	Inv# FIOG 30...	8,735.00	8,735.00
Total 5193101 · Professional Fees-Studies					8,735.00	8,735.00
5193102 · Professional Fees Engineering						6,605.00
Total 5193102 · Professional Fees Engineering						6,605.00
5193103 · Professional fees appraisals						2,500.00

Hardee County Industrial Development Authority NEW
General Ledger
As of May 31, 2013

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 Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Total 5193103 · Professional fees appraisals						2,500.00
5193104 · Professional Fees-contractor						1,047,335.17
Check	5/1/2013	1033	Halfacre Construction	Pay app# 4- ...	75,299.69	1,122,634.86
Check	5/16/2013	1036	Halfacre Construction	Inv# 3100 Te...	13,020.00	1,135,654.86
Total 5193104 · Professional Fees-contractor					88,319.69	1,135,654.86
519320 · Accounting and audit						34,215.00
Check	5/16/2013	1035	CliftonLarsonAllen, ...	Acct# 07817...	7,400.00	41,615.00
Total 519320 · Accounting and audit					7,400.00	41,615.00
5193400 · Landscaping and Grounds GF						9,575.00
Check	5/6/2013	1141	Redding Lawn & La...	Inv# 1914	1,000.00	10,575.00
Total 5193400 · Landscaping and Grounds GF					1,000.00	10,575.00
5193402 · Property Management Fees Gen FD						1,952.45
Total 5193402 · Property Management Fees Gen FD						1,952.45
519412 · Telephone Expense						193.02
Check	5/1/2013	1138	Century Link	Acct# 43028...	200.45	393.47
Total 519412 · Telephone Expense					200.45	393.47
5194301 · Utilities						17,801.20
Total 5194301 · Utilities						17,801.20
519450 · Insurance Expense Gen FD						23,066.30
Total 519450 · Insurance Expense Gen FD						23,066.30
519460 · Repairs and Maintenance GF						4,141.59
Total 519460 · Repairs and Maintenance GF						4,141.59
5194601 · Repairs and Maintenance MF						24,952.98
Total 5194601 · Repairs and Maintenance MF						24,952.98
519480 · Advertising						2,180.20
Check	5/6/2013	1139	Herald Advocate	ad	173.34	2,353.54
Total 519480 · Advertising					173.34	2,353.54
5194903 · Property Taxes Gen FD						108,811.80
Total 5194903 · Property Taxes Gen FD						108,811.80
5194920 · Permit Fees Gen Fd						-1,356.00
Total 5194920 · Permit Fees Gen Fd						-1,356.00
5194921 · Permit Fees Mosaic						5,990.92
Check	5/1/2013	1032	hardee County Fire ...	Inv# 2556	100.00	6,090.92
Check	5/21/2013	1037	hardee County Fire ...	Inv# 2565 for...	260.00	6,350.92
Check	5/21/2013	1038	Hardee County Bull...	Phase 2 per...	6,892.55	13,243.47

Hardee County Industrial Development Authority NEW
General Ledger
As of May 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
Total 5194921 · Permit Fees Mosaic					7,252.55	13,243.47
519510 · Office Supplies						279.38
Total 519510 · Office Supplies						279.38
5195204 · Other Grove Expenses Gen Fd						1,767.17
Total 5195204 · Other Grove Expenses Gen Fd						1,767.17
5195206 · Grove Caretaking/Fertilizer						59,055.70
Check	5/6/2013	1140	Conley Grove Servi...	Grove work	1,864.00	60,919.70
Total 5195206 · Grove Caretaking/Fertilizer					1,864.00	60,919.70
5195207 · Bank Service charges-Mosaic						1.50
Total 5195207 · Bank Service charges-Mosaic						1.50
5196201 · Spec Building						-1,191,269.00
Total 5196201 · Spec Building						-1,191,269.00
519681 · Project K Building Expense Asse						-660,092.00
Total 519681 · Project K Building Expense Asse						-660,092.00
519810 · BOCC Hardee Lakes Grant Exp						250,000.00
Total 519810 · BOCC Hardee Lakes Grant Exp						250,000.00
519832 · Blue Water Grant Exp						58,556.00
Total 519832 · Blue Water Grant Exp						58,556.00
519835 · Chamber Marketing Grant Expense						35,600.00
Total 519835 · Chamber Marketing Grant Expense						35,600.00
519836 · Tourism Development						69,339.00
Total 519836 · Tourism Development						69,339.00
519837 · Continuum Labs, Inc						2,233,782.95
Check	5/16/2013	1043	Continuum Labs, Inc	draw request	295,399.77	2,529,182.72
Total 519837 · Continuum Labs, Inc					295,399.77	2,529,182.72
519838 · Command Center expense						75.00
Total 519838 · Command Center expense						75.00
519839 · Spec Building 2 expense						389,882.13
Check	5/16/2013	1034	Hardee County Bocc	Utilities for PF...	7.54	389,889.67
Total 519839 · Spec Building 2 expense					7.54	389,889.67
5199102 · Transfers Out Mosaic						734,109.87
Check	5/1/2013	1040	Hardee County IDA	transfer to pa...	80,000.00	814,109.87
Check	5/16/2013	1041	Hardee County IDA	to pay halfacr...	0.00	814,109.87
Check	5/16/2013	1042	Hardee County IDA	transfer to pa...	13,020.00	827,129.87

Hardee County Industrial Development Authority NEW
General Ledger
 As of May 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
Check	5/21/2013	1044	Hardee County IDA	to transfer for...	5,562.39	832,692.26
Total 5199102 · Transfers Out Mosaic						832,692.26
5199103 · Closing expenses						
Total 5199103 · Closing expenses						10,493.00
5199104 · Loss on sale						
Total 5199104 · Loss on sale						112,652.00
6000 · Capital Outlay						
Total 6000 · Capital Outlay						1,684,784.00
TOTAL					0.00	0.00

Hardee County Industrial Development Authority NEW
Profit & Loss Budget Performance
 October 2012 through September 2013

	<u>Oct '12 - Sep 13</u>	<u>Budget</u>	<u>Oct '12 - Sep 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Carry forward-General Fund	0.00	144,976.00	0.00	144,976.00	144,976.00
Carry Forward-Mosaic	0.00	6,087,131.00	0.00	6,087,131.00	6,087,131.00
337500 · EDA Proceeds Gen FD	800,000.00		800,000.00		
337501 · EDA Grant Income Mosaic Fund	1,345,071.43	2,000,000.00	1,345,071.43	2,000,000.00	2,000,000.00
361100 · Interest Income gen fd	479.77	3,000.00	479.77	3,000.00	3,000.00
361101 · Interest Income Mosaic accts	3,284.31	2,602.00	3,284.31	2,602.00	2,602.00
362001 · Rental Income	71,270.03	145,500.00	71,270.03	145,500.00	145,500.00
369901 · Fruit Income	60,801.43	90,000.00	60,801.43	90,000.00	90,000.00
369902 · Misc. Income Gen Fd	-536,924.81		-536,924.81		
369903 · Misc. Income Mosaic Fd	-900,126.17	4,000,000.00	-900,126.17	4,000,000.00	4,000,000.00
369905 · Other Income-Mosaic Fund	728.00		728.00		
381000 · Transfers IN Gen Fd	0.00	174,182.00	0.00	174,182.00	174,182.00
381001 · Transfer In Mosaic Fd	1,858,292.31	120,000.00	1,858,292.31	120,000.00	120,000.00
Total Income	<u>2,702,876.30</u>	<u>12,767,391.00</u>	<u>2,702,876.30</u>	<u>12,767,391.00</u>	<u>12,767,391.00</u>
Gross Profit	2,702,876.30	12,767,391.00	2,702,876.30	12,767,391.00	12,767,391.00
Expense					
Grant Award Mosaic Fund	0.00	1,234,000.00	0.00	1,234,000.00	1,234,000.00
Grant Expenses	0.00	200,000.00	0.00	200,000.00	200,000.00
51530 · Comprehensive Planning	0.00		0.00		
51930 · Tech River Overhead	7,148.12		7,148.12		
5193100 · Professional Fees Legal	23,494.28	60,000.00	23,494.28	60,000.00	60,000.00
5193101 · Professional Fees-Studies	8,735.00		8,735.00		
5193102 · Professional Fees Engineering	6,605.00		6,605.00		
5193103 · Professional fees appraisals	2,500.00		2,500.00		
5193104 · Professional Fees-contractor	1,236,338.91		1,236,338.91		
519320 · Accounting and audit	41,615.00	35,000.00	41,615.00	35,000.00	35,000.00
5193400 · Landscaping and Grounds GF	10,575.00	12,000.00	10,575.00	12,000.00	12,000.00
5193402 · Property Management Fees Gen FD	1,952.45	24,400.00	1,952.45	24,400.00	24,400.00
519412 · Telephone Expense	393.47		393.47		
5194301 · Utilities	18,858.85	12,000.00	18,858.85	12,000.00	12,000.00
519450 · Insurance Expense Gen FD	23,066.30	14,330.00	23,066.30	14,330.00	14,330.00
519460 · Repairs and Maintenance GF	4,141.59	1,000.00	4,141.59	1,000.00	1,000.00
5194601 · Repairs and Maintenance MF	24,952.98		24,952.98		
519480 · Advertising	2,353.54	1,500.00	2,353.54	1,500.00	1,500.00
5194903 · Property Taxes Gen FD	108,811.80	59,741.00	108,811.80	59,741.00	59,741.00
5194920 · Permit Fees Gen Fd	-1,356.00		-1,356.00		
5194921 · Permit Fees Mosaic	13,243.47		13,243.47		
519510 · Office Supplies	279.38		279.38		
5195204 · Other Grove Expenses Gen Fd	1,767.17		1,767.17		
5195205 · Bank Service Charges Gen FD	0.00	120.00	0.00	120.00	120.00
5195206 · Grove Caretaking/Fertilizer	60,919.70	32,000.00	60,919.70	32,000.00	32,000.00
5195207 · Bank Service charges-Mosaic	1.50		1.50		
5196201 · Spec Building	-1,191,269.00		-1,191,269.00		
519681 · Project K Building Expense Asse	-660,092.00		-660,092.00		
519810 · BOCC Hardee Lakes Grant Exp	250,000.00		250,000.00		
519832 · Blue Water Grant Exp	58,556.00		58,556.00		
519835 · Chamber Marketing Grant Expense	35,600.00		35,600.00		
519836 · Tourism Development	69,339.00		69,339.00		
519837 · Continuum Labs, Inc	2,529,182.72		2,529,182.72		
519838 · Command Center expense	381.00		381.00		
519839 · Spec Building 2 expense	389,889.67		389,889.67		
5199101 · Transfers Out Gen FD	0.00	74,182.00	0.00	74,182.00	74,182.00
5199102 · Transfers Out Mosaic	933,376.31	220,000.00	933,376.31	220,000.00	220,000.00
5199103 · Closing expenses	10,493.00		10,493.00		
5199104 · Loss on sale	112,652.00		112,652.00		
6000 · Capital Outlay	1,684,784.00	2,130,081.00	1,684,784.00	2,130,081.00	2,130,081.00
Total Expense	<u>5,819,290.21</u>	<u>4,110,354.00</u>	<u>5,819,290.21</u>	<u>4,110,354.00</u>	<u>4,110,354.00</u>
Net Ordinary Income	-3,116,413.91	8,657,037.00	-3,116,413.91	8,657,037.00	8,657,037.00
Net Income	<u><u>-3,116,413.91</u></u>	<u><u>8,657,037.00</u></u>	<u><u>-3,116,413.91</u></u>	<u><u>8,657,037.00</u></u>	<u><u>8,657,037.00</u></u>

Hardee County Industrial Development Authority NEW

Profit & Loss Budget vs. Actual

May 2013

	May 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
337501 · EDA Grant Income Mosaic Fund	44,756.77	166,666.67	-121,909.90	26.9%
361100 · Interest Income gen fd	60.74	250.00	-189.26	24.3%
361101 · Interest income Mosaic accts	228.32	216.83	11.49	105.3%
362001 · Rental Income	11,966.69	12,125.00	-158.31	98.7%
369902 · Misc. Income Gen Fd	10.00			
369903 · Misc. Income Mosaic Fd	0.00	4,000,000.00	-4,000,000.00	0.0%
381000 · Transfers IN Gen Fd	0.00	14,515.17	-14,515.17	0.0%
381001 · Transfer In Mosaic Fd	98,582.39	10,000.00	88,582.39	985.8%
Total Income	<u>155,604.91</u>	<u>4,203,773.67</u>	<u>-4,048,168.76</u>	<u>3.7%</u>
Gross Profit	155,604.91	4,203,773.67	-4,048,168.76	3.7%
Expense				
Grant Award Mosaic Fund	0.00	102,833.33	-102,833.33	0.0%
Grant Expenses	0.00	16,666.67	-16,666.67	0.0%
51930 · Tech River Overhead	207.56			
5193100 · Professional Fees Legal	2,220.00	5,000.00	-2,780.00	44.4%
5193101 · Professional Fees-Studies	8,735.00			
5193104 · Professional Fees-contractor	88,319.69			
519320 · Accounting and audit	7,400.00	2,916.67	4,483.33	253.7%
5193400 · Landscaping and Grounds GF	1,000.00	1,000.00	0.00	100.0%
5193402 · Property Management Fees Gen FD	0.00	2,033.33	-2,033.33	0.0%
519412 · Telephone Expense	200.45			
5194301 · Utilities	0.00	1,000.00	-1,000.00	0.0%
519450 · Insurance Expense Gen FD	0.00	1,194.17	-1,194.17	0.0%
519460 · Repairs and Maintenance GF	0.00	83.33	-83.33	0.0%
519480 · Advertising	173.34	125.00	48.34	138.7%
5194921 · Permit Fees Mosaic	7,252.55			
5195205 · Bank Service Charges Gen FD	0.00	10.00	-10.00	0.0%
5195206 · Grove Caretaking/Fertilizer	1,864.00	2,666.67	-802.67	69.9%
519837 · Continuum Labs, Inc	295,399.77			
519839 · Spec Building 2 expense	7.54			
5199101 · Transfers Out Gen FD	0.00	6,181.83	-6,181.83	0.0%
5199102 · Transfers Out Mosaic	98,582.39	18,333.33	80,249.06	537.7%
6000 · Capital Outlay	0.00	177,506.75	-177,506.75	0.0%
Total Expense	<u>511,362.29</u>	<u>337,551.08</u>	<u>173,811.21</u>	<u>151.5%</u>
Net Ordinary Income	<u>-355,757.38</u>	<u>3,866,222.59</u>	<u>-4,221,979.97</u>	<u>-9.2%</u>
Net Income	<u><u>-355,757.38</u></u>	<u><u>3,866,222.59</u></u>	<u><u>-4,221,979.97</u></u>	<u><u>-9.2%</u></u>

Hardee County Industrial Development Authority NEW
Profit & Loss Budget Overview
October 2012 through September 2013

Ordinary Income/Expense	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	TOTAL Oct '12 - Sep '13
Income													
Carry forward-General Fund	144,976.00												
Carry Forward-Mosaic	6,087,131.00												
337501 - EDA Grant Income Mosaic Fund	166,666.67	166,666.66	166,666.66	166,666.66	166,666.66	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	1,444,976.00
381100 - Interest Income gen fd	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000,000.00
361101 - Interest Income Mosaic accts	216.84	216.84	216.84	216.84	216.83	216.83	216.83	216.83	216.83	216.83	216.83	216.83	1,716,830.00
362001 - Rental Income	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	90,000.00
369901 - Fruit Income													
369903 - Misc. Income Mosaic Fd													
381000 - Transfer IN Gen Fd	14,515.17	14,515.16	14,515.16	14,515.16	14,515.16	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	116,125.00
381001 - Transfer In Mosaic Fd	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	80,000.00
Total Income	6,435,880.88	203,773.66	203,773.66	203,773.66	203,773.66	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	12,767,391.00
Gross Profit	6,435,880.88	203,773.66	203,773.66	203,773.66	203,773.66	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	203,773.67	12,767,391.00
Expense													
Grant Award Mosaic Fund	102,833.34	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.34	102,833.34	1,234,000.00
Grant Expenses	16,666.67	16,666.66	16,666.66	16,666.66	16,666.66	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	134,000.00
5193100 - Professional Fees Legal	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00
519320 - Accounting and audit	2,916.67	2,916.66	2,916.66	2,916.66	2,916.66	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	23,333.34
5193400 - Landscaping and Grounds GF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,000.00
5193402 - Property Management Fees Gen FD	2,033.34	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.34	2,033.34	2,033.34	16,266.67
5194301 - Utilities	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,000.00
519450 - Insurance Expense Gen FD	1,194.17	1,194.16	1,194.16	1,194.16	1,194.16	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	9,541.67
519460 - Repairs and Maintenance GF	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	666.67
519480 - Advertising	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,000.00
5194903 - Property Taxes Gen FD	59,741.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	50,000.00
5195205 - Bank Service Charges Gen FD	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	80.00
5195206 - Grove Caretaking/Fertilizer	2,666.66	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.66	2,666.66	21,333.34
5199101 - Transfers Out Gen FD	6,181.84	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.84	6,181.84	6,181.84	49,333.34
5199102 - Transfers Out Mosaic	18,333.34	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.34	18,333.34	18,333.34	146,666.67
6000 - Capital Outlay	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	1,416,666.67
Total Expense	337,551.12	397,292.06	337,551.05	337,551.05	337,551.05	337,551.07	337,551.08	337,551.08	337,551.08	337,551.12	337,551.12	337,551.12	2,733,333.34
Net Ordinary Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-86,777.40	-133,777.40	-133,777.41	3,866,222.59	-133,777.41	-133,777.41	-86,777.45	-133,777.45	8,657,037.00
Net Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-86,777.40	-133,777.40	-133,777.41	3,866,222.59	-133,777.41	-133,777.41	-86,777.45	-133,777.45	8,657,037.00

Hardee County Industrial Development Authority NEW Reconciliation Detail

101011 · Mosaic Disbursement Account, Period Ending 05/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						33,842.54
Cleared Transactions						
Checks and Payments - 7 items						
Check	4/10/2013	1029	Jahna Concrete	X	-28,445.15	-28,445.15
Check	5/1/2013	1033	Halfacre Construction	X	-75,299.69	-103,744.84
Check	5/1/2013	1032	hardee County Fire ...	X	-100.00	-103,844.84
Check	5/16/2013	1036	Halfacre Construction	X	-13,020.00	-116,864.84
Check	5/16/2013	1035	CliftonLarsonAllen, ...	X	-7,400.00	-124,264.84
Check	5/16/2013	1034	Hardee County Bocc	X	-7.54	-124,272.38
Check	5/21/2013	1038	Hardee County Buil...	X	-6,892.55	-131,164.93
Total Checks and Payments					-131,164.93	-131,164.93
Deposits and Credits - 3 items						
Deposit	5/1/2013			X	80,000.00	80,000.00
Deposit	5/16/2013			X	13,020.00	93,020.00
Deposit	5/22/2013			X	5,562.39	98,582.39
Total Deposits and Credits					98,582.39	98,582.39
Total Cleared Transactions					-32,582.54	-32,582.54
Cleared Balance					-32,582.54	1,260.00
Uncleared Transactions						
Checks and Payments - 1 item						
Check	5/21/2013	1037	hardee County Fire ...		-260.00	-260.00
Total Checks and Payments					-260.00	-260.00
Total Uncleared Transactions					-260.00	-260.00
Register Balance as of 05/31/2013					-32,842.54	1,000.00
Ending Balance					-32,842.54	1,000.00

Hardee County Industrial Development Authority NEW
Reconciliation Detail
101004 · WSB Mosaic, Period Ending 05/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,964,481.20
Cleared Transactions						
Checks and Payments - 4 items						
Check	5/1/2013	1040	Hardee County IDA	X	-80,000.00	-80,000.00
Check	5/16/2013	1043	Continuum Labs, Inc	X	-295,399.77	-375,399.77
Check	5/16/2013	1042	Hardee County IDA	X	-13,020.00	-388,419.77
Check	5/21/2013	1044	Hardee County IDA	X	-5,562.39	-393,982.16
Total Checks and Payments					-393,982.16	-393,982.16
Deposits and Credits - 3 items						
Deposit	5/13/2013			X	44,756.77	44,756.77
Check	5/16/2013	1041	Hardee County IDA	X	0.00	44,756.77
Deposit	5/31/2013			X	228.32	44,985.09
Total Deposits and Credits					44,985.09	44,985.09
Total Cleared Transactions					-348,997.07	-348,997.07
Cleared Balance					-348,997.07	1,615,484.13
Register Balance as of 05/31/2013					-348,997.07	1,615,484.13
Ending Balance					-348,997.07	1,615,484.13

Hardee County Industrial Development Authority NEW

Reconciliation Detail

101009 · WSB Sales, Period Ending 05/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,426,164.93
Cleared Transactions						
Checks and Payments - 9 items						
Check	4/24/2013	1135	Redding Lawn & La...	X	-728.19	-728.19
Check	5/1/2013	1138	Century Link	X	-200.45	-928.64
Check	5/1/2013	1137	City of Wauchula	X	-66.45	-995.09
Check	5/6/2013	1140	Conley Grove Servi...	X	-1,864.00	-2,859.09
Check	5/6/2013	1141	Redding Lawn & La...	X	-1,000.00	-3,859.09
Check	5/6/2013	1139	Herald Advocate	X	-173.34	-4,032.43
Check	5/16/2013	1144	Univeristy of South ...	X	-8,735.00	-12,767.43
Check	5/16/2013	1142	Kenneth Evers PA	X	-2,220.00	-14,987.43
Check	5/16/2013	1143	Vision Ace Hardware	X	-141.11	-15,128.54
Total Checks and Payments					-15,128.54	-15,128.54
Deposits and Credits - 4 items						
Deposit	5/2/2013			X	10.00	10.00
Deposit	5/10/2013			X	10,872.46	10,882.46
Deposit	5/13/2013			X	1,094.23	11,976.69
Deposit	5/31/2013			X	60.74	12,037.43
Total Deposits and Credits					12,037.43	12,037.43
Total Cleared Transactions					-3,091.11	-3,091.11
Cleared Balance					-3,091.11	1,423,073.82
Register Balance as of 05/31/2013					-3,091.11	1,423,073.82
Ending Balance					-3,091.11	1,423,073.82