

Hardee County Economic Development Council
Hardee County Industrial Development Authority

Regular Meeting, Hardee County Utilities Department, 2428 Commerce Court, Wauchula, Florida

1/8/2013 9:00 AM

Board members

Vanessa Hernandez, EDC Chairwoman/IDA Vice-Chairwoman | Jim See, IDA Chairman/EDC Vice Chairman | Mike Prescott | Paul Roberts | Diana Youmans | Donald Samuels | Rick Justice | John O'Neall Russ Melendy | Dottie Conerly | Doug Jensen | Lory Durrance

Time	Item	Action	Presenter
9:00 am	Call to order and prayer		Vanessa Hernandez /Jim See
9:01am	Approval of minutes (12/11/12 EDC and 12/11/12 IDA) and agenda	Approval	Vanessa Hernandez /Jim See
9:03am	Broadband to Tech River building	Discussion	Bill Lambert
9:08 am	USF-FIOG Continuing Partnership Proposal attached	Discussion	Mary Jane Stanley/Bill Lambert
9:20 am	BioNitrogen contract Contract attached	Discussion/ Approval	Bill Lambert
9:30am	Continuum Labs/Tech River update	Discussion	Travis Bond
9:45 am	Director's Report/Update	Discussion	Bill Lambert
9:55 am	Financial Report EDC & IDA Financials	Approval	Lory Durrance
10:00 am	Operational Audit Attachment was emailed	Discussion	Bill Lambert
10:45 am	Announcements/Other Business/Public Comment		Vanessa Hernandez
10:50 am	Adjournment		Vanessa Hernandez

Hardee County Economic Development Council
Regular Meeting Minutes
November 9, 2012
BOCC Chambers

Vanessa Hernandez- Chairwoman-P
Jim See -Vice Chairman-P
Mike Prescott-A
Diana Youmans-P
Donald Samuels-A

Rick Justice-P
John O'Neai-P
Paul Roberts-P
Doug Jensen-P
Bobby Krause-P

Lavon Cobb-A
Lory Durrance-P
Dottie Conerly-P
Joe Albritton-A

Chair Vanessa Hernandez called the meeting to order at 9am.

Bobby Krause opened the meeting in Prayer.

Visiting: Casey Dickson, Krystin Robertson, Greg Witt, Tech River representatives, Tony Pazzaglia, , Mike Thompson, Frank Kirkland,, Brian Pelham, Scott Dickson, Bo See,, Steven Southwell, Eric McCall, Stan Pelham, Russ Melendy

County Attorney: Ken Evers

County Commissioners: Grady Johnson, Sue Birge

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham and Kristi Schierling

Minutes: A motion was made by Doug Jensen and seconded by Paul Roberts to accept the minutes. Motion passed.

Agenda: There were no changes to the agenda. Chairwoman Hernandez accepted the agenda as printed.

Item 1- EDC By Law amendments

Director Lambert reviewed the draft version of the new EDC by laws. Since we are becoming dual membership our bylaws need to match that of the IDA's. After the discussion there was one change that was noted. It would be updated and submitted to the BOCC for their approval at their next meeting. The changes that were made were the membership guidelines and the addition of " and one officer" to 6.02.

Rick Justice made a motion and Bobby Krause seconded to approve the draft with the changes that were noted. Motion passed unanimously.

Item 2-Related Party Transaction policy

Director Lambert and staff presented and proposed a policy that deals with "related party transactions".

Doug Jensen made a motion and was seconded by Diana Youmans to adopt the Related Party Transaction policy. Motion passed unanimously.

Item 3-Continuum Labs/Tech River update

Travis Bond gave an update to the board. They have received 105 resumes, conducted 90 phone interviews and have hired 10 new people. Two are marketing and business, two are professional services and six design development and QA. Heartland Workforce has processed all of the applications. The new hires are already at 400 hours of learning. TechRiver has 7 potential tenants, 3 current and there is 1 anchor space left. The estimated completion date of Tech River is late December-early January. They have 2 app store submissions also.

Item 4-Director's Report/Update

-Project Evergreen-confidential ag project. It is active with the Economic Development office and projected at \$200,000,000 and 400 full time jobs.

-Fort Green LNG-They have received a special major exception. The EDC and IDA have no involvement in this project. The ED office has assisted as local facilitation.

-National Solar-announced in Tallahassee that the project would be built. National political dynamics may affect its status. They are working with Progress and hope to close on a land contract in December.

-Nutrapure- they are growing and working on a new campus on the 8 acres they purchased last year. We expect this company to continue strong expansion in Hardee County.

-Terviva- they are seeking growers to plant a tree type legume called Pongamia Pinnata as an alternative to citrus. This is a research and development project. Recently, when the termination of the BP project in Highlands County was announced, the Hardee ED office immediately put SFSC in contact with them.

-Lightning Bay- the company would like to begin operations in Hardee County by 4th quarter of 2013. They have agreed to take the second planned spec building, thus allowing LONGNO to occupy the first planned spec building by the end of the 1st quarter 2013. Protocols for switching order of tenancy is being worked on.

-Keyplex- completed and fully operational with its crop nutritional manufacturing facility. They currently employ approximately 15-20 full time employees.

-Command Center-under construction. The concrete block walls are up.

-Commerce park expansion- includes extension of road and utilities through the Terrell property with surface water management system construction. Planning for the park expansion has been initiated.

-Expansion of water and sewer- this will occur from Zolfo Springs to Wauchula first.

-BioNitrogen-there will be a presentation in the IDA meeting. They are moving rapidly. It is a biomass to urea project planned for the Larry Davis property in Vandolah. The IDA will provide up to 2 million for rail/road infrastructure pending procurement of bond financing totaling \$150 million. The bonds will be issues thru Enterprise Florida and BB&T.

-JDC Phosphates- new process/company being developed in Fort Meade. It is hoped that the full production facility can be located in Hardee County. It could develop into hundreds of ancillary jobs related to increase phosphoric acid production and aggregates and has produced \$21 million in venture capital thus far to develop its product.

-LONGNO- Eric McCall and Shawn Okun made a presentation to the board. They need a building to engineer and construct a lightweight, compact generator with a newly developed compact power unit that operates on virtually any type of fuel. They have been working with the Sebring Airport Authority for over two years but circumstances at the Authority have prevented building construction. They, along with Halfacre Construction, are evaluating the modification of floor plans of the first spec building to accommodate machinery to be delivered in late March.

-CF mitigation- The money that CF will be providing to the County will be administered through the Hardee County Economic Development Authority.

-USF Tourism study will be acted on in the IDA meeting after presentation by Casey Dickson.

-We are waiting on the Auditor General's responses from the operational audit. Our financial audit is just about complete. We are way ahead of schedule with it. It is not due until June 30, 2013.

Finance Report

- Paul Roberts made a motion to accept the financials and Doug Jensen seconded the motion. Motion passed unanimously.

Meeting adjourned.

Hardee County Industrial Development Authority
Regular Meeting Minutes
December 11, 2012
BOCC Chambers

Jim See- Chairman-P	Rick Justice-P John	Donald Samuels-P
Vanessa Hernandez- Vice Chairwoman-P	O'Neai-A Russell	Michael Prescott-P
Lory Durrance-P	Melendy-P Diana	Doug Jensen-A
Dottie Conerly-P	Youmans-P	Paul Roberts-A

Chairman See called the meeting to order at 10:00 am.

Visiting: Casey Dickson, Carl Webb, Bryan Pelham, Frank Kirkland, Bo See, Sean Rego, Arnold Lanier, Doug Knight, Denise Hamilton, Travis Bond and Kenny Lambert.

County Attorney: Ken Evers

County Commissioners: Grady Johnson, Sue Birge, Colon Lambert and Mike Thompson.

Press: Michael Kelly and Jim Kelly

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling and Krystin Chapman.

Minutes: Russ Melendy made a motion and was seconded by Vanessa Hernandez to approve the minutes. Motion passed unanimously.

Agenda: The Chairman approved the agenda as printed.

Item 1-Rapid Systems presentation

Rapid Systems has completed their contract obligations with the IDA and is seeking the guidance of the Board for the closeout process and for Tech River service guidance. Director Lambert and Sarah Pelham both let the Board know that they would like for CliftonLarsonAllen to audit the closeouts. There was also discussion regarding getting internet service to the old PRECO building. The IDA could reach out to Rapid Systems, Comcast and Centurylink to get quotes on getting service to the building.

Rick Justice made a motion and was seconded by Russ Melendy for Attorney Evers and Director Lambert to come up with a contract to enter into with agreed upon procedures on a case by case basis for CliftonLarsonAllen to perform the closeout audit. Motion passed unanimously.

Rick Justice made a motion and was seconded by Vanessa Hernandez to have Halfacre Construction solicit proposals from the three internet providers to get service to the old PRECO building. Motion passed unanimously.

Item2-FY2012-2013 Budget Amendments

Sarah Pelham went over the proposed budget amendments.

Vanessa Hernandez made a motion and was seconded by Rick Justice to approve the budget as presented today with the amendments. Motion passed unanimously.

Item3-Approval of meeting dates and time

The new schedule for the 2013 meeting dates was presented to the Board. The EDC/IDA will start meeting as one Board at 9am on the second Tuesday of every month. The meetings will be held in the BOCC.

Vanessa Hernandez made a motion and was seconded by Rick Justice to approve the meeting dates for 2013. Motion passed unanimously.

Item4-Continuum Labs, Inc

Travis Bond gave an update to the Board. They are now leasing the old USF Poly building until the Old PRECO building is completed. It is expected to be completed in January 2013.

Item 5-Command Center

An invoice was attached in the agenda for items that the Command Center will need for its building. Lory Durrance made a motion and was seconded by Vanessa Hernandez giving permission to include this equipment in the contract. Motion passed unanimously.

Item 6- PFM,LLC

This contract was reviewed in the EDC meeting.

Rick Justice made a motion and was seconded by Vanessa Hernandez to acknowledge the agreement and to allow attorney Ken Evers and Director Lambert to review and give the Chairman authorization to sign the contract. Motion passed unanimously.

Item 7- Operational Audit

This audit is in its final stages of being completed. Staff met with the auditors last Friday to go over the comments. In about 4-6 weeks they will come back with their final comments for our review. Director Lambert will continue to update the Board on this as the information becomes available.

Financial Report

Lory Durrance gave the financial report for the month.

Vanessa Hernandez made a motion and was seconded by Diana Youmans to accept the financial report. Motion passed unanimously.

Donald Samuels made a motion and was seconded by Rick Justice to adjourn the meeting. Motion passed unanimously.

Adjourned at 11:25am.

Hardee County Industrial Development Authority

Proposal for Economic Development Performance Report

December 19, 2012

Prepared for:

Hardee County Industrial Development Authority
Bill Lambert,
Economic Development Director

Prepared on behalf of:

Angela Crist, Director
University of South Florida
Florida Institute of Government
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Hardee Industrial Development Authority
Proposal for Economic Development Performance Report

Experience and Capacity

The **John Scott Dailey Florida Institute of Government (FIOG)** was created by the Florida Legislature in 1980 and subsequently designated as a Type I Institute by the Florida Board of Regents. The institute fulfills its statewide mission through a consortium of six (6) affiliate program offices. Each affiliate program office serves a corresponding regional geographic service area within the state. The mission of the John Scott Dailey Florida Institute of Government is: *"to increase the effectiveness and quality of government in Florida through applied research, training, technical assistance programs and public service."*

With over 20 years of experience in the local community, the Florida Institute of Government at the University of South Florida has a vast history of helping government and non-profit entities through visioning and strategic planning processes, offering and coordinating trainings, technical assistance, and applied research projects for the local community.

Understanding of Need

The FIOG understands that the Hardee County Industrial Development Authority (IDA), a public organization, is seeking assistance with the development of an Economic Development Performance Report which will consist of an economic and fiscal impact analysis of the IDA's economic activities over the past five years. The IDA is requesting these services from an outside organization that has broad based economic development and analytical research experience as well as access to university faculty, staff and consultants specializing in economic and fiscal impact analysis expertise in the economic development field.

On December 5, 2012, the FIOG held a meeting with Bill Lambert, Director, Hardee County Industrial Development Authority and Casey Dickson, Executive Director, Hardee County Chamber of Commerce to discuss the Hardee County Chamber of Commerce **Economy-Building Strategy-Phase 1** Final Report completed by the FIOG on November 14, 2012. After reviewing the conclusions of that report, Bill Lambert indicated that he was in need of a return on investment analysis for the projects that the IDA had recruited and awarded incentives to over the past 5 years. The FIOG has been involved in similar reports in the past and was requested to prepare a proposal.

Recommended Approach

The FIOG will complete an economic and fiscal impact analysis of the IDA's economic activities over the past five years. The analysis will include projecting the economic impact of the IDA's economic development projects, along with revenues that these projects generated for taxing districts during (1) their construction and (2) operations.

Economic Impact During Construction

The economic impact during construction will include projecting direct and indirect economic output, jobs and salaries produced by the construction activities along with revenues that these projects generated for local taxing districts.

Economic Impact from the Operations of Projects

The economic impact from the operations of the projects will include the following direct and indirect economic impacts:

- Amount of direct and indirect and revenues by the operations of projects and spin-off revenues of companies supplying goods and services to the projects and workers and their families
- Number of new direct and indirect jobs created in the area
- Salaries to be paid to these workers
- Number of new workers moving to the area
- Number of new residents
- Number of new school students
- Taxable sales expected in the area
- Additional revenues for local motels from out of town visitors
- Additional residential and commercial property added to local tax rolls

Indirect and induced impacts will include identifying spin-off revenues that will be generated, along with the number and types jobs and salaries for new or existing spin-off businesses created in the area.

Tax and Other Public Revenues that the Projects Generated

Further, these economic impacts will be translated into revenues for each local taxing district in the area, including:

- Sales taxes
- Property tax new residential property and commercial property on local tax rolls
- Utility revenues for cities, the county and/or other public providers of utilities
- Utility franchise fees to be collected by the city, county, and/or other public provider of utilities
- Hotel tax taxes
- Other taxes and user fees

The IDA's Operating Costs and Public Incentives Provided to Its Economic Development Projects

The analysis will include calculations of the IDA's operating costs over the past five years, along with the value of public incentives and tax exemptions provided to its economic development projects.

Calculations of Rate of Return on Investment on the IDA's Activities

The analysis will calculate a rate of return on the public's investment in the IDA's activities and economic development.

This will include comparing (1) public funding provided to the IDA for its economic development activities and public incentives provided to economic development projects over the past five years, to (2) tax and other public revenues that these projects generated over ten years.

Example:

Such analysis may show, for example, that public funding and incentives provided to the IDA and its economic development projects totaled \$5 million over the past five years. However, these projects generated tax and other revenues for local taxing districts over this period of \$15 million.

Therefore, for every dollar invested in the economic development activities of the IDA and its projects over the past five years, the IDA's projects returned \$3 to public coffers-- a 3 to 1 ratio - or overall the Client's projects are expected to generate a 38% rate of return on investment for local government over 10 years.

Other returns will be included in the analysis, such as for every \$1 that the community invested in economic development, the IDA and its projects supported or generated :

- *\$636 in economic output*
- *\$172 in additional worker earnings*
- *\$23 in additional local taxable sales*
- *\$0.46 in additional sales taxes for local taxing districts*
- *\$3.15 in additional property taxes for local taxing districts*

In addition, over five years, one direct job was created with every \$5J90. Considering direct, indirect and induced jobs, a job was created with every \$2,833.

Data

The IDA will provide data on its projects to include the following information:

- Name of the Organization
- Years for which an impact analysis is requested
- Number of persons employed by the IDA
- Any additional explanation of the IDA's funding for its operations, in particular distinction of public and private funds
- Number of economic development projects that located, expanded or were retained over the period to be analyzed
- Name and investment of each economic development project, such as real property improvements, land, business personal property, etc.
- Name and cost of new constructions (real property improvements)
- Number of employees, salaries, sales, purchases and out-of-town visitors (if applicable)
- Public/ and private incentives provided to the projects
- Property tax exemptions provided to the projects

The FIOG will provide the IDA a excel template for the above mentioned information.

The FIOG will gather community information for the analysis, such as tax rates, and other information that may be needed for the analysis.

The FIOG will use appropriate US Department of Commerce RIMS II regional economic multipliers for the analysis and use those multipliers in the analysis to project spin-off benefits from the projects and its workers.

Reports to be Prepared

The FIOG will prepare a draft report showing the results of the analysis and provide that draft report by email to the IDA. The report will show the economic and fiscal impact of the IDA's projects or activities on local taxing districts. The FIOG will make changes to the draft report, as suggested by the IDA and prepare and provide a final report incorporating these changes and transmit that report by e-mail to the IDA.

Project Timeline

The FIOG anticipates the completion of the **Economic Development Performance Report** within five weeks of the time that the FIOG receives data from the IDA to complete the analysis and sooner, if time is of the essence for the IDA. The project could begin within two weeks of a signed contract.

Investment

The estimated project investment for the Hardee County IDA is \$17,470.00 for the **Economic Development Performance Report**.

The FIOG is excited about the opportunity to work with the Hardee County Industrial Development Authority. The FIOG believes the services provided will be a significant benefit to your organization. We look forward to working with you.

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

GRANT AWARD AGREEMENT

THIS AGREEMENT, effective as of December 31, 2012, by and between the Hardee County Industrial Development Authority, hereinafter referred to as "IDA," and BioNitrogen Plant FL I, LLC, hereinafter referred to as the "Business".

The Business desires to locate a new manufacturing operation in Hardee County on an approximately 40 acre site located in the northeast quadrant of C.R. 663 and Vandolah Road (the "Site"). The Site was selected specifically because of its location in Hardee County to take advantage of the availability of economic development funding controlled by the IDA. The Site's location in an Enterprise Zone was an additional material inducement for the Business's selection of the Site.

The IDA desires to distribute funds to the business for projects that provide economic development, job creation opportunities and infrastructure within the geographic boundaries of Hardee County the sum of Two Million Dollars (\$2,000,000.00); and

In consideration for the mutual undertakings and agreements hereinafter set forth, IDA and the Business agree as follows:

1.0 **PARTIES:** The parties and their respective addresses for purposes of this Agreement are as follows:

Hardee County Industrial Development Authority
107 E. Main Street
Wauchula, Florida 33873

Bio Nitrogen Plant FL I, LLC
8725 NW 18th Terrace, Suite 105
Doral, Florida 33172

2.0 **ADMINISTRATOR:** The IDA Agreement administrator is William R. Lambert, Jr., Economic Development Director. The Business Agreement administrator is Bryan B. Kornegay, Jr., Manager. All approvals referenced in this agreement must be obtained from the agreement administrators or their designees. Any notice, demand, request or other communication shall be effective only if in writing and when it is received by the Agreement manager at the address provided for herein.

In the event that a different Agreement Administrator is designated by either Party after execution of this contract, notice of the name, address and telephone number of the new Agreement Manager shall be delivered in writing to the other Party and said notification shall be attached to originals of this Agreement.

3.0 **TERM OF AGREEMENT:** The term of this Agreement shall commence upon full execution of this agreement, and continue for a two year period; unless terminated earlier as hereinafter provided prior to that time.

4.0 **BUSINESS DESCRIPTION:**

(a) The Business is or will be an operating unit of BioNitrogen Corporation.

5.0 **PROJECT DESCRIPTION:** The Business endeavors to construct and operate a "green" urea manufacturing facility on the Site (the "Project"). The project will utilize waste biomass, or otherwise discarded plant material, to fuel the manufacturing process for urea fertilizer. The Project will result in the direct capital funding of approximately One Hundred Fifty Million Dollars (\$150,000,000.00), inclusive of land acquisition, transportation infrastructure improvements, construction and equipment.

6.0 **NOTICES:** All notices pertaining to this Agreement are in effect upon receipt by IDA, shall be in writing, and shall be transmitted either by personal hand delivery, United States Post Office, return receipt requested; or, overnight express mail delivery.

Facsimile may be used if the notice is also transmitted by one of the preceding forms of delivery. The addresses set forth above for the respective parties shall be the places where notices shall be sent, unless prior written notice of change of address is given.

7.0 PROJECT FUNDING: The IDA awards the Business a grant in the sum of Two Million and 0/100 Dollars (\$2,000,000) pursuant to the following terms:

(a) Grant funds shall be disbursed by IDA to Business contemporaneously with the release of the proceeds of bonds issued to finance the Project. The amount of each draw disbursed by the IDA to Business shall be calculated by multiplying the percentage of the total bond issuance drawn in each request by the total grant award. For example if the draw represents 10% of the total bond issuance, the Business shall be eligible for a disbursement of grant fund from the IDA in the amount of \$200,000.00. Verification of the disbursement of bond funds shall be provided by Business to IDA in each grant draw request in form reasonably satisfactory to IDA.

(b) The parties acknowledge that funding of the Grant is conditioned upon designation by the Hardee County Economic Development Authority ("EDA") for use for the Project of that certain One Million Dollar (\$1,000,000.00) grant previously awarded by the EDA to the IDA.

8.0 OBLIGATIONS OF THE BUSINESS: The Business agrees to:

(a) administer funds in accordance with elements of the Project.

(b) provide a budget and detailed reports to the IDA regarding the project.

Reports must be completed to the satisfaction of the IDA.

(c) upon request by the IDA, and within a reasonable time period, allow the IDA to inspect supporting documentation of reported outcomes and expenses inclusive of receipts, canceled checks, basis for disbursements and invoices.

(d) retain records for at least five (5) years following the end of this Agreement, or deliver such records to the IDA for retention. If any litigation, claim, negotiation, audit, or other action involving the records has been started before the expiration of the five (5) year period, the records shall be retained until completion of the action and resolution of all issues which arise from it, or until the end of the five (5) year period, whichever is later.

(e) upon request by the IDA, and within a reasonable time period, allow the IDA to inspect, review and audit all records received or created pursuant to this Agreement.

(f) submit quarterly project status reports as attached hereto and incorporated herein as Exhibit "A". The retention requirement is waived for governmental entities.

(g) Prior to the thirtieth day (30th) day following completion of rail facilities constructed in connection with the Project, Business shall convey to the owner of the contiguous real property to the north of the Site, a perpetual, non-exclusive easement for use of the rail facilities subject to conditions upon the grantee of such easement to contribute a proportionate share of costs of maintenance of the rail facilities and insure and indemnify Business against losses which may occur from grantee's use of such rail facilities.

9.0 **OBLIGATIONS OF THE IDA:**

(a) provide a format for all required reports, and assist the business in completing reports satisfactory to the IDA.

(b) provide or assist in obtaining technical assistance as needed to distribute the Designated Funds in accordance with the Approved Plan.

(c) following any site visit or review, provide a written report with comments and recommendations regarding the manner in which services are being provided.

(d) provide oversight for the efficient and effective distribution of the Designated Funds.

10.0 TERMINATION OF THIS AGREEMENT: The Agreement may be terminated by IDA upon failure of the Business to comply with any material term or condition of this Agreement or a decision by the Business either not to proceed with the project defined in Section 5.0 or to proceed with that project in a location outside of Hardee County, Florida.

11.0 PENALTY: Any Business that fraudulently procures or receives funds under this program is liable for repayment.

12.0 LEGAL REQUIREMENTS: This agreement is executed and entered into in Hardee County and will be construed, performed, and enforced in all respects in accordance with the laws and rules of the State of Florida. Each party will perform its obligations in accordance with the terms and conditions of this agreement. Any and all litigation arising under this Agreement shall be brought in the appropriate court in Hardee County, Florida.

13.0 NON DISCRIMINATION: The Business will not discriminate against any employee employed in the performance of this agreement, or against any applicant for employment because of age, ethnicity, religious belief, disability, national origin, or sex. The Business shall insert a similar provision in all subcontracts for services by this Agreement.

14.0 ATTORNEY FEES: In any litigation (even through appellate level) or proceeding to enforce or interpret any term or provision of this agreement, or if IDA must hire counsel to protect its interest in bankruptcy proceeding filed by business, the prevailing party shall be entitled to an award of its reasonable attorneys' fees from the non-prevailing party.

15.0. RESTRICTION AGAINST ASSIGNMENT: No part of this Agreement shall be assigned, subcontracted or delegated by either Party to a third party without the prior written consent of the other Party.

16.0 ENFORCEABILITY: If any term or provision of this Agreement is found to be illegal and unenforceable, the remainder of the Agreement will remain in full force and effect and such term of provision will be deemed stricken.

17.0 WAIVER: The failure of either party to this Agreement to object to or to take affirmative action with respect to any conduct of the other which is in violation of the terms of this Agreement shall not be construed as a waiver of the violation or breach, or of any future violation, breach or wrongful conduct.

18.0 COUNTERPARTS: This Agreement may be executed in counterparts, each of which shall be considered an original for all purposes.

19.0 MODIFICATION: This writing contains the entire Agreement of the parties. No representations were made or relied upon by either party, other than those that are expressly set forth. No agent, employee, or other representative of either party is empowered to alter any of the terms of this Agreement, unless done in writing and signed by an authorized officer of the Business and the authorized agent of IDA.

20.0 ENTIRE AGREEMENT: This instrument embodies the entire agreement of the parties. There are no provisions, terms, condition, or obligations other than those contained in this agreement; and this agreement superseded all previous

communication, representation, or agreement, either verbal or written, between the parties. No amendment will be effective unless reduced to writing and signed by the parties.

21.0 DUPLICATE ORIGINALS: This Agreement is executed in duplicate originals.

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HARDEE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY

BIONITROGEN PLANT FL I, LLC

AUTHORIZED SIGNATURE Date

AUTHORIZED SIGNATURE Date

TITLE: _____

TITLE: _____

WITNESSES:

WITNESSES:

EXHIBIT A

Hardee County Economic Development
Balance Sheet
As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	36,045.17
Total Checking/Savings	36,045.17
Total Current Assets	36,045.17
TOTAL ASSETS	36,045.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
020-0 - Payroll Liabilities	9,736.97
Total Other Current Liabilities	9,736.97
Total Current Liabilities	9,736.97
Total Liabilities	9,736.97
Equity	
3010 -Unrestrict (retained earnings)	59,882.43
Net Income	-33,574.23
Total Equity	26,308.20
TOTAL LIABILITIES & EQUITY	36,045.17

Hardee County Economic Development
Profit & Loss
December 2012

	<u>Dec 12</u>
Ordinary Income/Expense	
Income	
Rent	1,000.00
Total Income	1,000.00
Expense	
012-0 · Regular Salaries	13,780.77
023-0 · Life/Health Insurance	1,400.00
025-0 · Payroll Expenses	2,784.88
031-0 · Professional Services	150.00
040-0 · Travel	498.95
043-0 · Utilities	349.14
044-0 · Rentals/Leases	2,083.73
045-0 · Insurance	500.00
048-0 · Promotional	162.04
051-0 · Office Supplies	141.94
052-0 · Operating Supplies	54.95
054-0 · Books, Dues, & Subscriptions	547.02
Total Expense	22,453.42
Net Ordinary Income	-21,453.42
Net Income	-21,453.42

11:03AM

01/03/13

Hardee County Economic Development Payroll Summary December 2012

	<u>Kristi Schierling</u>	<u>Krystin Robertson</u>	Sarah Pelham	William R Lambert	TOTAL
Employee Wages, Taxes and Adjustments					
Gross Pay					
Annual Salary	2,057.69	2,461.54	3,107.70	6,153.84	13,780.77
Straight Time	615.40	0.00	0.00	0.00	615.40
Cell Phone Reimb	100.00	100.00	100.00	100.00	400.00
Ins Reimbursment	0.00	200.00	500.00	700.00	1,400.00
Pre Tax Insurance Reimb.	500.00	0.00	0.00	0.00	500.00
Total Gross Pay	3,273.09	2,761.54	3,707.70	6,953.84	16,696.17
Adjusted Gross Pay	3,273.09	2,761.54	3,707.70	6,953.84	16,696.17
Taxes Withheld					
Federal Withholding	-96.00	-364.00	-308.00	-1,308.00	-2,076.00
Medicare Employee	-40.21	-40.05	-53.76	-100.83	-234.85
Social Security Employee	-116.47	-115.98	-155.72	-292.06	-680.23
Total Taxes Withheld	-252.68	-520.03	-517.48	-1,700.89	-2,991.08
Net Pay	3,020.41	2,241.51	3,190.22	5,252.95	13,705.09
Employer Taxes and Contributions					
Federal Unemployment	0.00	6.46	0.00	0.00	6.46
Medicare Company	40.21	40.05	53.76	100.83	234.85
Social Security Company	171.93	171.22	229.88	431.14	1,004.17
FL - Unemployment Company	144.35	122.95	194.81	61.89	524.00
Total Employer Taxes and Contributions	356.49	340.68	478.45	593.86	1,769.48

Hardee County Economic Development

General Ledger

As of December 31, 2012

01/03/13

Cash Basis

Type	Date	Num	Name	Memo	Original Amount	Balance
Wauchula State Bank						56,799.68
Check	12/5/2012	2891	Office Depot	Inv# 631966852001	-63.06	56,736.62
Check	12/5/2012	2892	Krystin Robertson	Adopt a pole supplies	-19.25	56,717.37
Check	12/5/2012	2893	William R Lambert	travel	-310.53	56,406.84
Check	12/5/2012	2894	Jessie Wiggins	Inv# 254	-100.00	56,306.84
Check	12/5/2012	2895	Ullrich's Water Conditioning	Acct# 753460	-17.50	56,289.34
Check	12/5/2012	2896	Cardmember Service	Acct# 3114	-328.95	55,960.39
Check	12/5/2012	2897	City of Wauchula	Acct# 120260005	-349.14	55,611.25
Check	12/5/2012	2898	FI Revell	December rent	-2,083.73	53,527.52
Paycheck	12/5/2012	2903	Kristi Schierling		-579.63	52,947.89
Check	12/5/2012	2904	Sarah Pelham	travel	-58.30	52,889.59
Paycheck	12/6/2012	2899	Kristi Schierling		-1,237.85	51,651.74
Paycheck	12/6/2012	2900	Krystin Robertson		-1,235.28	50,416.46
Paycheck	12/6/2012	2901	Sarah Pelham		-1,833.16	48,583.30
Paycheck	12/6/2012	2902	William R Lambert		-2,908.88	45,674.42
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	-4,061.65	41,612.77
Check	12/11/2012	2906	Rapid Systems	VOID: Inv# 216447	0.00	41,612.77
Check	12/13/2012	2905	Ken Evers		-150.00	41,462.77
Check	12/17/2012	2907	United State Postal Service	Po Box renewal	-100.00	41,362.77
Check	12/17/2012	2908	Rapid Systems	Inv# 229654	-134.28	41,228.49
Check	12/17/2012	2909	Rapid Systems	Inv# 216447	-156.00	41,072.49
Check	12/17/2012	2910	Office Depot	Inv#635198311001 an...	-59.63	41,012.86
Check	12/17/2012	2911	Florida Trend	magazine renewal	-19.95	40,992.91
Check	12/17/2012	2912	We Clean Windows	December cleaning	-37.45	40,955.46
Paycheck	12/18/2012	2915	Sarah Pelham		-1,357.06	39,598.40
Paycheck	12/18/2012	2916	William R Lambert		-2,344.07	37,254.33
Paycheck	12/18/2012	2913	Kristi Schierling		-1,202.93	36,051.40
Paycheck	12/18/2012	2914	Krystin Robertson		-1,006.23	35,045.17
Deposit	12/26/2012			Deposit	1,000.00	36,045.17
Total Wauchula State Bank						36,045.17
1110 · Accounts receivable						0.00
Payment	12/26/2012	60444	Community Redevelopment ...		-1,000.00	1,000.00
Payment	12/26/2012	60444	Community Redevelopment ...		-1,000.00	0.00
Total 1110 · Accounts receivable						0.00
1299 · Undeposited Funds						0.00
Payment	12/26/2012	60444	Community Redevelopment ...		1,000.00	1,000.00
Deposit	12/26/2012	60444	Community Redevelopment ...	Deposit	-1,000.00	0.00
Total 1299 · Undeposited Funds						0.00
020-0 · Payroll Liabilities						-9,038.06
Paycheck	12/5/2012	2903	Kristi Schierling		-1.00	-9,039.06
Paycheck	12/5/2012	2903	Kristi Schierling		-38.16	-9,077.22
Paycheck	12/5/2012	2903	Kristi Schierling		-25.85	-9,103.07
Paycheck	12/5/2012	2903	Kristi Schierling		-8.92	-9,111.99
Paycheck	12/5/2012	2903	Kristi Schierling		-8.92	-9,120.91
Paycheck	12/5/2012	2903	Kristi Schierling		0.00	-9,120.91
Paycheck	12/5/2012	2903	Kristi Schierling		-33.24	-9,154.15
Paycheck	12/6/2012	2899	Kristi Schierling		-50.00	-9,204.15
Paycheck	12/6/2012	2899	Kristi Schierling		-68.20	-9,272.35
Paycheck	12/6/2012	2899	Kristi Schierling		-46.20	-9,318.55
Paycheck	12/6/2012	2899	Kristi Schierling		-15.95	-9,334.50
Paycheck	12/6/2012	2899	Kristi Schierling		-15.95	-9,350.45
Paycheck	12/6/2012	2899	Kristi Schierling		0.00	-9,350.45
Paycheck	12/6/2012	2899	Kristi Schierling		-54.00	-9,404.45
Paycheck	12/6/2012	2900	Krystin Robertson		-209.00	-9,613.45
Paycheck	12/6/2012	2900	Krystin Robertson		-94.91	-9,708.36
Paycheck	12/6/2012	2900	Krystin Robertson		-64.29	-9,772.65
Paycheck	12/6/2012	2900	Krystin Robertson		-22.20	-9,794.85
Paycheck	12/6/2012	2900	Krystin Robertson		-22.20	-9,817.05
Paycheck	12/6/2012	2900	Krystin Robertson		-6.46	-9,823.51
Paycheck	12/6/2012	2900	Krystin Robertson		-77.26	-9,900.77
Paycheck	12/6/2012	2901	Sarah Pelham		-199.00	-10,099.77
Paycheck	12/6/2012	2901	Sarah Pelham		-133.54	-10,233.31
Paycheck	12/6/2012	2901	Sarah Pelham		-90.46	-10,323.77
Paycheck	12/6/2012	2901	Sarah Pelham		-31.23	-10,355.00
Paycheck	12/6/2012	2901	Sarah Pelham		-31.23	-10,386.23

Hardee County Economic Development

General Ledger

As of December 31, 2012

01/03/13

Cash Basis

Type	Date	Num	Name	Memo	Original Amount	Balance
Paycheck	12/6/2012	2901	Sarah Pelham		0.00	-10,386.23
Paycheck	12/6/2012	2901	Sarah Pelham		-110.90	-10,497.13
Paycheck	12/6/2012	2902	William R Lambert		-749.00	-11,246.13
Paycheck	12/6/2012	2902	William R Lambert		-240.37	-11,486.50
Paycheck	12/6/2012	2902	William R Lambert		-162.83	-11,649.33
Paycheck	12/6/2012	2902	William R Lambert		-56.21	-11,705.54
Paycheck	12/6/2012	2902	William R Lambert		-56.21	-11,761.75
Paycheck	12/6/2012	2902	William R Lambert		0.00	-11,761.75
Paycheck	12/6/2012	2902	William R Lambert		-61.89	-11,823.64
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	2,038.00	-9,785.64
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	943.35	-8,842.29
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	639.06	-8,203.23
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	220.62	-7,982.61
Liability ...	12/11/2012	debit	Wauchula State Bank	65-0704795	220.62	-7,761.99
Paycheck	12/18/2012	2913	Kristi Schierling		-45.00	-7,806.99
Paycheck	12/18/2012	2913	Kristi Schierling		-65.57	-7,872.56
Paycheck	12/18/2012	2913	Kristi Schierling		-44.42	-7,916.98
Paycheck	12/18/2012	2913	Kristi Schierling		-15.34	-7,932.32
Paycheck	12/18/2012	2913	Kristi Schierling		-15.34	-7,947.66
Paycheck	12/18/2012	2913	Kristi Schierling		0.00	-7,947.66
Paycheck	12/18/2012	2913	Kristi Schierling		-57.11	-8,004.77
Paycheck	12/18/2012	2914	Krystin Robertson		-155.00	-8,159.77
Paycheck	12/18/2012	2914	Krystin Robertson		-76.31	-8,236.08
Paycheck	12/18/2012	2914	Krystin Robertson		-51.69	-8,287.77
Paycheck	12/18/2012	2914	Krystin Robertson		-17.85	-8,305.62
Paycheck	12/18/2012	2914	Krystin Robertson		-17.85	-8,323.47
Paycheck	12/18/2012	2914	Krystin Robertson		0.00	-8,323.47
Paycheck	12/18/2012	2914	Krystin Robertson		-45.69	-8,369.16
Paycheck	12/18/2012	2915	Sarah Pelham		-109.00	-8,478.16
Paycheck	12/18/2012	2915	Sarah Pelham		-96.34	-8,574.50
Paycheck	12/18/2012	2915	Sarah Pelham		-65.26	-8,639.76
Paycheck	12/18/2012	2915	Sarah Pelham		-22.53	-8,662.29
Paycheck	12/18/2012	2915	Sarah Pelham		-22.53	-8,684.82
Paycheck	12/18/2012	2915	Sarah Pelham		0.00	-8,684.82
Paycheck	12/18/2012	2915	Sarah Pelham		-83.91	-8,768.73
Paycheck	12/18/2012	2916	William R Lambert		-559.00	-9,327.73
Paycheck	12/18/2012	2916	William R Lambert		-190.77	-9,518.50
Paycheck	12/18/2012	2916	William R Lambert		-129.23	-9,647.73
Paycheck	12/18/2012	2916	William R Lambert		-44.62	-9,692.35
Paycheck	12/18/2012	2916	William R Lambert		-44.62	-9,736.97
Paycheck	12/18/2012	2916	William R Lambert		0.00	-9,736.97
Paycheck	12/18/2012	2916	William R Lambert		0.00	-9,736.97
Total 020-0 · Payroll Liabilities						-9,736.97
3010 · Unrestrict (retained earnings)						-59,882.43
Total 3010 ·Unrestrict (retained earnings)						-59,882.43
Other Income						-35,600.00
Total Other Income						-35,600.00
Rent						-1,000.00
Invoice	12/26/2012	48	Community Redevelopment ...	November 2012 rent	-1,000.00	-2,000.00
Total Rent						-2,000.00
Marketing						1,280.00
Total Marketing						1,280.00
012-0 · Regular Salaries						26,830.76
Paycheck	12/6/2012	2899	Kristi Schierling		1,000.00	27,830.76
Paycheck	12/6/2012	2900	Krystin Robertson		1,230.77	29,061.53
Paycheck	12/6/2012	2901	Sarah Pelham		1,553.85	30,615.38
Paycheck	12/6/2012	2902	William R Lambert		3,076.92	33,692.30
Paycheck	12/18/2012	2913	Kristi Schierling		1,057.69	34,749.99
Paycheck	12/18/2012	2914	Krystin Robertson		1,230.77	35,980.76
Paycheck	12/18/2012	2915	Sarah Pelham		1,553.85	37,534.61
Paycheck	12/18/2012	2916	William R Lambert		3,076.92	40,611.53
Total 012-0 · Regular Salaries						40,611.53

Hardee County Economic Development

General Ledger

As of December 31, 2012

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Cash Basis

Type	Date	Num	Name	Memo	Original Amount	Balance
023-0 · Life/Health Insurance						2,800.00
Paycheck	12/6/2012	2900	Krystin Robertson		200.00	3,000.00
Paycheck	12/6/2012	2901	Sarah Pelham		500.00	3,500.00
Paycheck	12/6/2012	2902	William R Lambert		700.00	4,200.00
Total 023-0 · Life/Health Insurance						4,200.00
025-0 · Payroll Expenses						4,104.85
Paycheck	12/5/2012	2903	Kristi Schierling		615.40	4,720.25
Paycheck	12/5/2012	2903	Kristi Schierling		38.16	4,758.41
Paycheck	12/5/2012	2903	Kristi Schierling		8.92	4,767.33
Paycheck	12/5/2012	2903	Kristi Schierling		0.00	4,767.33
Paycheck	12/5/2012	2903	Kristi Schierling		33.24	4,800.57
Paycheck	12/6/2012	2899	Kristi Schierling		100.00	4,900.57
Paycheck	12/6/2012	2899	Kristi Schierling		68.20	4,968.77
Paycheck	12/6/2012	2899	Kristi Schierling		15.95	4,984.72
Paycheck	12/6/2012	2899	Kristi Schierling		0.00	4,984.72
Paycheck	12/6/2012	2899	Kristi Schierling		54.00	5,038.72
Paycheck	12/6/2012	2900	Krystin Robertson		100.00	5,138.72
Paycheck	12/6/2012	2900	Krystin Robertson		94.91	5,233.63
Paycheck	12/6/2012	2900	Krystin Robertson		22.20	5,255.83
Paycheck	12/6/2012	2900	Krystin Robertson		6.46	5,262.29
Paycheck	12/6/2012	2900	Krystin Robertson		77.26	5,339.55
Paycheck	12/6/2012	2901	Sarah Pelham		100.00	5,439.55
Paycheck	12/6/2012	2901	Sarah Pelham		133.54	5,573.09
Paycheck	12/6/2012	2901	Sarah Pelham		31.23	5,604.32
Paycheck	12/6/2012	2901	Sarah Pelham		0.00	5,604.32
Paycheck	12/6/2012	2901	Sarah Pelham		110.90	5,715.22
Paycheck	12/6/2012	2902	William R Lambert		100.00	5,815.22
Paycheck	12/6/2012	2902	William R Lambert		240.37	6,055.59
Paycheck	12/6/2012	2902	William R Lambert		56.21	6,111.80
Paycheck	12/6/2012	2902	William R Lambert		0.00	6,111.80
Paycheck	12/6/2012	2902	William R Lambert		61.89	6,173.69
Paycheck	12/18/2012	2913	Kristi Schierling		65.57	6,239.26
Paycheck	12/18/2012	2913	Kristi Schierling		15.34	6,254.60
Paycheck	12/18/2012	2913	Kristi Schierling		0.00	6,254.60
Paycheck	12/18/2012	2913	Kristi Schierling		57.11	6,311.71
Paycheck	12/18/2012	2914	Krystin Robertson		76.31	6,388.02
Paycheck	12/18/2012	2914	Krystin Robertson		17.85	6,405.87
Paycheck	12/18/2012	2914	Krystin Robertson		0.00	6,405.87
Paycheck	12/18/2012	2914	Krystin Robertson		45.69	6,451.56
Paycheck	12/18/2012	2915	Sarah Pelham		96.34	6,547.90
Paycheck	12/18/2012	2915	Sarah Pelham		22.53	6,570.43
Paycheck	12/18/2012	2915	Sarah Pelham		0.00	6,570.43
Paycheck	12/18/2012	2915	Sarah Pelham		83.91	6,654.34
Paycheck	12/18/2012	2916	William R Lambert		190.77	6,845.11
Paycheck	12/18/2012	2916	William R Lambert		44.62	6,889.73
Paycheck	12/18/2012	2916	William R Lambert		0.00	6,889.73
Paycheck	12/18/2012	2916	William R Lambert		0.00	6,889.73
Total 025-0 · Payroll Expenses						6,889.73
031-0 · Professional Services						5,635.62
Check	12/13/2012	2905	Ken Evers	EDC Services Dec 2012	150.00	5,785.62
Total 031-0 · Professional Services						5,785.62
040-0 · Travel						679.20
Check	12/5/2012	2893	William R Lambert	travel	310.53	989.73
Check	12/5/2012	2896	Cardmember Service	Enterprise Florida	130.12	1,119.85
Check	12/5/2012	2904	Sarah Pelham	travel	58.30	1,178.15
Total 040-0 · Travel						1,178.15
043-0 · Utilities						887.87
Check	12/5/2012	2897	City of Wauchula	Acct# 120260005	349.14	1,237.01
Total 043-0 · Utilities						1,237.01
044-0 · Rentals/Leases						4,167.46
Check	12/5/2012	2898	FI Revell	December 2012 rent	2,083.73	6,251.19
Total 044-0 · Rentals/Leases						6,251.19

Hardee County Economic Development

General Ledger

As of December 31, 2012

01/03/13

Cash Basis

Type	Date	Num	Name	Memo	Original Amount	Balance
045-0 · Insurance						1,000.00
Paycheck	12/6/2012	2899	Kristi Schierling		250.00	1,250.00
Paycheck	12/18/2012	2913	Kristi Schierling		250.00	1,500.00
Total 045-0 · Insurance						1,500.00
048-0 · Promotional						352.51
Check	12/5/2012	2894	Jessie Wiggins	Inv# 254	100.00	452.51
Check	12/5/2012	2896	Cardmember Service	JDC Phosphates lunch	62.04	514.55
Total 048-0 · Promotional						514.55
051-0 · Office Supplies						117.15
Check	12/5/2012	2891	Office Depot	Inv# 631966852001	63.06	180.21
Check	12/5/2012	2892	Krystin Robertson	adopt a pole supplies	19.25	199.46
Check	12/17/2012	2910	Office Depot	Inv# 635198311001 an...	59.63	259.09
Total 051-0 · Office Supplies						259.09
052-0 · Operating Supplies						134.40
Check	12/5/2012	2895	Ullrich's Water Conditioning	Acct# 753460	17.50	151.90
Check	12/17/2012	2912	We Clean Windows	December cleaning	37.45	189.35
Total 052-0 · Operating Supplies						189.35
054-0 · Books, Dues, & Subscriptions						730.99
Check	12/5/2012	2896	Cardmember Service	loopnet, go daddy	136.79	867.78
Check	12/11/2012	2906	Rapid Systems	Inv# 216447	0.00	867.78
Check	12/17/2012	2907	United State Postal Service	renewal	100.00	967.78
Check	12/17/2012	2908	Rapid Systems	Inv#229654	134.28	1,102.06
Check	12/17/2012	2909	Rapid Systems	Inv# 216447	156.00	1,258.06
Check	12/17/2012	2911	Florida Trend	renewal	19.95	1,278.01
Total 054-0 · Books, Dues, & Subscriptions						1,278.01
TOTAL						0.00

Hardee County Economic Development
Reconciliation Detail
Wauchula State Bank, Period Ending 12/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						56,837.13
Cleared Transactions						
Checks and Payments - 26 items						
Check	11/12/2012	2880	We Clean Windows	X	-37.45	-37.45
Check	12/5/2012	2898	FI Revell	X	-2,083.73	-2,121.18
Paycheck	12/5/2012	2903	Kristi Schierling	X	-579.63	-2,700.81
Check	12/5/2012	2897	City of Wauchula	X	-349.14	-3,049.95
Check	12/5/2012	2896	Cardmember Service	X	-328.95	-3,378.90
Check	12/5/2012	2893	William R Lambert	X	-310.53	-3,689.43
Check	12/5/2012	2894	Jessie Wiggins	X	-100.00	-3,789.43
Check	12/5/2012	2891	Office Depot	X	-63.06	-3,852.49
Check	12/5/2012	2904	Sarah Pelham	X	-58.30	-3,910.79
Check	12/5/2012	2892	Krystin Robertson	X	-19.25	-3,930.04
Check	12/5/2012	2895	Ullrich's Water Con...	X	-17.50	-3,947.54
Paycheck	12/6/2012	2902	William R Lambert	X	-2,908.88	-6,856.42
Paycheck	12/6/2012	2901	Sarah Pelham	X	-1,833.16	-8,689.58
Paycheck	12/6/2012	2899	Kristi Schierling	X	-1,237.85	-9,927.43
Paycheck	12/6/2012	2900	Krystin Robertson	X	-1,235.28	-11,162.71
Liability Check	12/11/2012	debit	Wauchula State Bank	X	-4,061.65	-15,224.36
Check	12/13/2012	2905	Ken Evers	X	-150.00	-15,374.36
Check	12/17/2012	2909	Rapid Systems	X	-156.00	-15,530.36
Check	12/17/2012	2908	Rapid Systems	X	-134.28	-15,664.64
Check	12/17/2012	2907	United State Postal ...	X	-100.00	-15,764.64
Check	12/17/2012	2910	Office Depot	X	-59.63	-15,824.27
Check	12/17/2012	2911	Florida Trend	X	-19.95	-15,844.22
Paycheck	12/18/2012	2916	William R Lambert	X	-2,344.07	-18,188.29
Paycheck	12/18/2012	2915	Sarah Pelham	X	-1,357.06	-19,545.35
Paycheck	12/18/2012	2913	Kristi Schierling	X	-1,202.93	-20,748.28
Paycheck	12/18/2012	2914	Krystin Robertson	X	-1,006.23	-21,754.51
Total Checks and Payments					-21,754.51	-21,754.51
Deposits and Credits - 2 items						
Check	12/11/2012	2906	Rapid Systems	X	0.00	0.00
Deposit	12/26/2012			X	1,000.00	1,000.00
Total Deposits and Credits					1,000.00	1,000.00
Total Cleared Transactions					-20,754.51	-20,754.51
Cleared Balance					-20,754.51	36,082.62
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/17/2012	2912	We Clean Windows		-37.45	-37.45
Total Checks and Payments					-37.45	-37.45
Total Uncleared Transactions					-37.45	-37.45
Register Balance as of 12/31/2012					-20,791.96	36,045.17
New Transactions						
Checks and Payments - 9 items						
Paycheck	1/2/2013	2924	William R Lambert		-2,831.33	-2,831.33
Check	1/2/2013	2917	FI Revell		-2,083.73	-4,915.06
Paycheck	1/2/2013	2923	Sarah Pelham		-1,790.08	-6,705.14
Paycheck	1/2/2013	2921	Kristi Schierling		-1,264.12	-7,969.26
Paycheck	1/2/2013	2922	Krystin Robertson		-1,204.66	-9,173.92
Check	1/2/2013	2919	Cardmember Service		-236.42	-9,410.34
Check	1/2/2013	2925	William R Lambert		-145.48	-9,555.82
Check	1/2/2013	2918	Sandy Meeks		-60.00	-9,615.82
Check	1/2/2013	2920	Kristi Schierling		-29.99	-9,645.81
Total Checks and Payments					-9,645.81	-9,645.81
Total New Transactions					-9,645.81	-9,645.81
Ending Balance					-30,437.77	26,399.36

11:05AM

01/03/13

Cash Basis

Hardee County Economic Development
Profit & Loss Budget Overview

October 2012 through September 2013

	Nov12	Dec 12	Jan 13	Fa613	Mar13	Apr13	May 13	Jun 13	Jul1J	Aug 13	Sap 13	TOTAL Oct '12 - Sap '13
Ordinary Income/Expense												
Income												
Carry Forward	6,674.82	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	6,674.86	80,098.28
Grants	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
Marketing/Promotional/PR	4,166.74	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Other Income	4,166.74	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Rant	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Total Income	28,508.30	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	342,098.28
Expense												
012-0 - Regular Salaries	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	146,552.40
023-0 - Life/HeaHh Insurance	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	8,967.00
025-0 - Payroll Expenses	1,739.70	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	20,876.84
031-0 - Professional Services	1,797.74	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	21,573.32
040-0 - Travel	945.40	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	11,344.36
041-0 - Communications	416.66	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	4,999.59
- Utilities	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	5,389.32
044-0 - Rentals/Leases	1,847.57	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	22,171.50
045-0 - Insurance	207.86	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	207.81	2,493.77
046-0 - Repairs & Maintenance	55.82	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	669.40
047-0 - Printing/Binding								33.71				33.71
- Promotional	1,666.74	1,866.66	1,686.66	1,686.66	1,686.66	1,666.68	1,686.66	1,686.68	1,686.66	1,686.66	1,686.66	20,000.00
051-0 - Office Supplies	159.08	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	1,909.62
052-0 - Operating Supplies	578.07	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	6,936.29
054-0 - Books, Dues, & Subscriptions	443.46	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	5,321.30
064-0 - Machinery/Equipment	70.93	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	850.94
Total Expense	23,338.09	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,371.67	23,337.96	23,337.96	23,337.96	280,089.36
Net Ordinary Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,136.51	5,170.22	5,170.22	5,170.22	62,008.92
Net Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,136.51	5,170.22	5,170.22	5,170.22	62,008.92

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Cash Basis

Hardee County Economic Development Profit & Loss Budget vs. Actual December 2012

	Dec 12	Budget	\$ Over Budget	%of Budget
Ordinary Income/Expense				
Income				
Carry Forward	0.00	6,674.86	-6,674.86	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Marketing/Promotions/PR	0.00	4,166.66	-4,166.66	0.0%
Other Income	0.00	4,166.66	-4,166.66	0.0%
Rent	1,000.00	1,000.00	0.00	100.0%
Total Income	1,000.00	28,508.18	-27,508.18	3.5%
Expense				
012-0 · Regular Salaries	13,780.77	12,212.70	1,568.07	112.8%
023-0 · Life/Health Insurance	1,400.00	747.25	652.75	187.4%
025-0 · Payroll Expenses	2,784.88	1,739.74	1,045.14	160.1%
031-0 · Professional Services	150.00	1,797.78	-1,647.78	8.3%
040-0 · Travel	498.95	945.36	-446.41	52.8%
041-0 · Communications	0.00	416.63	-416.63	0.0%
043-0 · Utilities	349.14	449.11	-99.97	77.7%
044-0 · Rentals/Leases	2,083.73	1,847.63	236.10	112.8%
045-0 · Insurance	500.00	207.81	292.19	240.6%
046-0 · Repairs & Maintenance	0.00	55.78	-55.78	0.0%
048-0 · Promotional	162.04	1,666.66	-1,504.62	9.7%
051-0 · Office Supplies	141.94	159.14	-17.20	89.2%
052-0 · Operating Supplies	54.95	578.02	-523.07	9.5%
054-0 · Books, Dues, & Subscriptions	547.02	443.44	103.58	123.4%
064-0 · Machinery/Equipment	0.00	70.91	-70.91	0.0%
Total Expense	22,453.42	23,337.96	-884.54	96.2%
Net Ordinary Income	-21,453.42	5,170.22	-26,623.64	-414.9%
Net Income	-21,453.42	5,170.22	-26,623.64	-414.9%

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 Cash Basis

Hardee County Economic Development Profit & Loss Budget Performance October 2012 through September 2013

	Oct '12- Sep 13	Budget	Oct '12- Sep 13	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	80,098.28	0.00	80,098.28	80,098.28
Grants	0.00	150,000.00	0.00	150,000.00	150,000.00
Marketing/Promotions/PR	0.00	50,000.00	0.00	50,000.00	50,000.00
Other Income	35,600.00	50,000.00	35,600.00	50,000.00	50,000.00
Rent	2,000.00	12,000.00	2,000.00	12,000.00	12,000.00
Total Income	37,600.00	342,098.28	37,600.00	342,098.28	342,098.28
Expense					
Marketing	1,280.00		1,280.00		
012-0 · Regular Salaries	47,530.76	146,552.40	47,530.76	146,552.40	146,552.40
023-0 · Life/Health Insurance	5,600.00	8,967.00	5,600.00	8,967.00	8,967.00
025-0 · Payroll Expenses	8,458.32	20,876.84	8,458.32	20,876.84	20,876.84
031-0 · Professional Services	5,845.62	21,573.32	5,845.62	21,573.32	21,573.32
040-0 · Travel	1,345.17	11,344.36	1,345.17	11,344.36	11,344.36
041-0 · Communications	0.00	4,999.59	0.00	4,999.59	4,999.59
043-0 · Utilities	1,237.01	5,389.32	1,237.01	5,389.32	5,389.32
044-0 · Rentals/Leases	8,334.92	22,171.50	8,334.92	22,171.50	22,171.50
045-0 · Insurance	1,750.00	2,493.77	1,750.00	2,493.77	2,493.77
046-0 · Repairs & Maintenance	0.00	669.40	0.00	669.40	669.40
047-0 · Printing/Binding	0.00	33.71	0.00	33.71	33.71
048-0 · Promotional	579.06	20,000.00	579.06	20,000.00	20,000.00
051-0 · Office Supplies	302.66	1,909.62	302.66	1,909.62	1,909.62
052-0 · Operating Supplies	189.35	6,936.29	189.35	6,936.29	6,936.29
054-0 · Books, Dues, & Subscriptions	1,414.80	5,321.30	1,414.80	5,321.30	5,321.30
064-0 · Machinery/Equipment	0.00	850.94	0.00	850.94	850.94
Total Expense	83,867.67	280,089.36	83,867.67	280,089.36	280,089.36
Net Ordinary Income	-46,267.67	62,008.92	-46,267.67	62,008.92	62,008.92
Net Income	-46,267.67	62,008.92	-46,267.67	62,008.92	62,008.92

Balance Sheet

As of December 31, 2012

Dec 31, 12

ASSETS	
Current Assets	
Checking/Savings	
101004 · WSB Mosaic	3,552,229.00
101009 · WSB Sales	1,406,777.66
Total Checking/Savings	4,959,006.66
Accounts Receivable	
115001 · Accounts Receivable Rental Inc	4,754.00
133001 · Due from Other Governments EDA	800,000.00
Total Accounts Receivable	804,754.00
Total Current Assets	5,763,760.66
Fixed Assets	
161900 · Land Common Areas of Park	-0.21
161902 · Land Lot 1	-69,000.00
161904 · Land Entrance	0.48
161905 · Land Entrance Lot	0.07
161906 · Land Other 1	-0.07
161907 · Land Other 2	-0.26
161908 · Original Purchase Hwy 62 Propert	974,438.00
161909 · Original Purchase Park Improvem	56,171.00
161910 · Terrel Property	1,141,500.00
161911 · Original Purchase less propsold	-720,438.00
162903 · Building Lot 1	-593,652.50
163901 · Accum Depreciation Buildings	-0.08
164902 · Improvements Fencing	-0.19
165900 · Accumulated Depreciation Improv	0.37
Total Fixed Assets	789,018.61
TOTAL ASSETS	6,552,779.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202002 · Special Revenue AIP	91,907.00
Total Accounts Payable	91,907.00
Other Current Liabilities	
220000 · Tenant Security Deposits Held	26,617.00
Total Other Current Liabilities	26,617.00
Total Current Liabilities	118,524.00
Total Liabilities	118,524.00
Equity	
271000 · Fund Balance Not Restricted GF	-0.39
30000 · Opening Balance Equity	5,914,421.17
32000 · Unrestricted Net Assets	1,645,629.07
Net Income	-1,125,794.58
Total Equity	6,434,255.27
TOTAL LIABILITIES & EQUITY	6,552,779.27

Hardee County Industrial Development Authority NEW

Profit & Loss

December 2012

	Dec 12
Ordinary Income/Expense	
Income	
337500 · EDA Proceeds Gen FD	800,000.00
361100 · Interest Income gen fd	59.99
361101 · Interest income Mosaic accts	510.66
362001 · Rental Income	-4,404.58
369901 · Fruit Income	40,158.00
369902 · Misc. Income Gen Fd	-539,507.00
369903 · Misc. Income Mosaic Fd	-903,271.00
369905 · Other Income-Mosaic Fund	728.00
381001 · Transfer In Mosaic Fd	402,543.00
Total Income	-203,182.93
Gross Profit	-203,182.93
Expense	
51530 · Comprehensive Planning	0.00
5193100 · Professional Fees Legal	-1,165.00
5193102 · Professional Fees Engineering	-2,700.00
5193103 · Professional fees appraisals	2,500.00
5193104 · Professional Fees-contractor	169,103.80
519320 · Accounting and audit	3,500.00
5193400 · Landscaping and Grounds GF	1,000.00
5193402 · Property Management Fees Gen FD	1,952.45
5194301 · Utilities	1,565.96
519460 · Repairs and Maintenance GF	3,539.28
5194601 · Repairs and Maintenance MF	465.00
5194903 · Property Taxes Gen FD	15,199.88
5194920 · Permit Fees Gen Fd	-1,356.00
5194921 · Permit Fees Mosaic	1,719.60
5195206 · Grove Caretaking/Fertilizer	42,319.00
5195207 · Bank Service charges-Mosaic	1.50
5196201 · Spec Building	-1,191,269.00
519681 · Project K Building Expense Asse	-660,092.00
519832 · Blue Water Grant Exp	58,556.00
519836 · Tourism Development	44,746.00
519837 · Continuum Labs, Inc	593,709.27
519839 · Lightnin Bay Expense	209,716.27
5199102 · Transfers Out Mosaic	-522,373.00
5199103 · Closing expenses	10,493.00
5199104 · Loss on sale	112,652.00
6000 · Capital Outlay	1,684,784.00
Total Expense	578,568.01
Net Ordinary Income	-781,750.94
Net Income	•781,750.94

Profit & Loss by Class

December 2012

	Commerce Park Maintenance (General Fund)	Grove (General Fund)
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	0.00	1,094.23
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	0.00	1,094.23
Gross Profit	0.00	1,094.23
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	0.00	0.00
519320 · Accounting and audit	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	1,001.45	0.00
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	0.00
5194903 · Property Taxes Gen FD	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	2,161.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	0.00	0.00
519832 · Blue Water Grant Exp	0.00	0.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00
519839 · Lightnin Bay Expense	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	0.00	0.00
Total Expense	1,001.45	2,161.00
Net Ordinary Income	-1,001.45	-1,066.77
Net Income	-1,001.45	-1,066.77

Profit & Loss by Class

December 2012

	Project K gen fd (General Fund)	Property Maintenance (General Fund)
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	10,872.46	0.00
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	<u>10,872.46</u>	<u>0.00</u>
Gross Profit	10,872.46	0.00
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	0.00	0.00
519320 · Accounting and audit	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	1,000.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	0.00	562.65
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	0.00
5194903 · Property Taxes Gen FD	15,199.88	0.00
5194920 · Permit Fees Gen Fd	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	-186,511.00	0.00
519832 · Blue Water Grant Exp	0.00	0.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00
519839 · Lightnin Bay Expense	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	0.00	0.00
Total Expense	<u>-171,311.12</u>	<u>1,562.65</u>
Net Ordinary Income	<u>182,183.58</u>	<u>-1,562.65</u>
Net Income	<u>182,183.58</u>	<u>-1,562.65</u>

Profit & Loss by Class

December 2012

	General Fund - Other (General Fund)	Total General Fund
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	59.99	59.99
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	-16,371.27	-4,404.58
369901 · Fruit Income	40,158.00	40,158.00
369902 · Misc. Income Gen Fd	-539,507.00	-539,507.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	-515,660.28	-503,693.59
Gross Profit	-515,660.28	-503,693.59
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	-1'165.00	-1'165.00
5193102 · Professional Fees Engineering	0.00	0.00
5193103 · Professional fees appraisals	2,500.00	2,500.00
5193104 · Professional Fees-contractor	0.00	0.00
519320 · Accounting and audit	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	1,000.00
5193402 · Property Management Fees Gen FD	1,952.45	1,952.45
5194301 · Utilities	0.00	1,564.10
519460 · Repairs and Maintenance GF	3,539.28	3,539.28
5194601 · Repairs and Maintenance MF	0.00	0.00
5194903 · Property Taxes Gen FD	0.00	15,199.88
5194920 · Permit Fees Gen Fd	-1,456.00	-1,456.00
5194921 · Permit Fees Mosaic	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	40,158.00	42,319.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	0.00	-186,511.00
519832 · Blue Water Grant Exp	0.00	0.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00
519839 · Lightnin Bay Expense	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	10,493.00	10,493.00
5199104 · Loss on sale	112,652.00	112,652.00
6000 · Capital Outlay	0.00	0.00
Total Expense	168,673.73	2,087.71
Net Ordinary Income	-684,334.01	-505,781.30
Net Income	-684,334.01	-505,781.30

Profit & Loss by Class

December 2012

	Administrative (Special Revenue)	Blue Water (Special Revenue)
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	0.00	0.00
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>
Gross Profit	0.00	0.00
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	0.00	0.00
519320 · Accounting and audit	3,500.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	0.00
5194903 · Property Taxes Gen FD	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	0.00	0.00
519832 · Blue Water Grant Exp	0.00	58,556.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00
519839 · Lightnin Bay Expense	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	0.00	0.00
Total Expense	<u>3,500.00</u>	<u>58,556.00</u>
Net Ordinary Income	<u>-3,500.00</u>	<u>-58,556.00</u>
Net Income	<u>-3,500.00</u>	<u>-58,556.00</u>

Profit & Loss by Class

December 2012

	Command Center (Special Revenue)	Continuum labs (Special Revenue)
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	0.00	0.00
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	0.00	0.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	112,664.37	0.00
519320 · Accounting and audit	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	1.86	0.00
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	0.00
5194903 · Property Taxes Gen FD	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	0.00
5194921 · Permit Fees Mosaic	0.00	0.00
5195206 · Grove Caretaking/Fertilizer	0.00	0.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	0.00	0.00
519832 · Blue Water Grant Exp	0.00	0.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	593,709.27
519839 · Lightnin Bay Expense	0.00	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	0.00	0.00
Total Expense	112,666.23	593,709.27
Net Ordinary Income	-112,666.23	-593,709.27
Net Income	-112,666.23	-593,709.27

Profit & Loss by Class

December 2012

	Lightning Bay (Special Revenue)	PRECO (Special Revenue)
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	0.00	0.00
362001 · Rental Income	0.00	0.00
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	0.00	0.00
369905 · Other Income-Mosaic Fund	0.00	0.00
381001 · Transfer In Mosaic Fd	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
51530 · Comprehensive Planning	500.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	4,200.00	0.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	0.00	56,439.43
519320 · Accounting and audit	0.00	0.00
5193400 · Landscaping and Grounds GF	0.00	0.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	0.00	0.00
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	465.00
5194903 · Property Taxes Gen FD	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	100.00
5194921 · Permit Fees Mosaic	500.00	1,319.60
5195206 · Grove Caretaking/Fertilizer	0.00	0.00
5195207 · Bank Service charges-Mosaic	0.00	0.00
5196201 · Spec Building	0.00	0.00
519681 · Project K Building Expense Asse	0.00	0.00
519832 · Blue Water Grant Exp	0.00	0.00
519836 · Tourism Development	0.00	0.00
519837 · Continuum Labs, Inc	0.00	0.00
519839 · Lightnin Bay Expense	209,716.27	0.00
5199102 · Transfers Out Mosaic	0.00	0.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	0.00	0.00
Total Expense	214,916.27	58,324.03
Net Ordinary Income	-214,916.27	-58,324.03
Net Income	-214,916.27	-58,324.03

Profit & Loss by Class

December 2012

	Special Revenue • Other (Special Revenue)	Total Special Revenue
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	0.00	0.00
361100 · Interest Income gen fd	0.00	0.00
361101 · Interest income Mosaic accts	510.66	510.66
362001 · Rental Income	0.00	0.00
369901 · Fruit Income	0.00	0.00
369902 · Misc. Income Gen Fd	0.00	0.00
369903 · Misc. Income Mosaic Fd	-903,271.00	-903,271.00
369905 · Other Income-Mosaic Fund	728.00	728.00
381001 · Transfer In Mosaic Fd	402,543.00	402,543.00
Total Income	-499,489.34	-499,489.34
Gross Profit	-499,489.34	-499,489.34
Expense		
51530 · Comprehensive Planning	-500.00	0.00
5193100 · Professional Fees Legal	0.00	0.00
5193102 · Professional Fees Engineering	-6,900.00	-2,700.00
5193103 · Professional fees appraisals	0.00	0.00
5193104 · Professional Fees-contractor	0.00	169,103.80
519320 · Accounting and audit	0.00	3,500.00
5193400 · Landscaping and Grounds GF	0.00	0.00
5193402 · Property Management Fees Gen FD	0.00	0.00
5194301 · Utilities	0.00	1.86
519460 · Repairs and Maintenance GF	0.00	0.00
5194601 · Repairs and Maintenance MF	0.00	465.00
5194903 · Property Taxes Gen FD	0.00	0.00
5194920 · Permit Fees Gen Fd	0.00	100.00
5194921 · Permit Fees Mosaic	-100.00	1,719.60
5195206 · Grove Caretaking/Fertilizer	0.00	0.00
5195207 · Bank Service charges-Mosaic	1.50	1.50
5196201 · Spec Building	-1,191,269.00	-1,191,269.00
519681 · Project K Building Expense Asse	-473,581.00	-473,581.00
519832 · Blue Water Grant Exp	0.00	58,556.00
519836 · Tourism Development	44,746.00	44,746.00
519837 · Continuum Labs, Inc	0.00	593,709.27
519839 · Lightnin Bay Expense	0.00	209,716.27
5199102 · Transfers Out Mosaic	-522,373.00	-522,373.00
5199103 · Closing expenses	0.00	0.00
5199104 · Loss on sale	0.00	0.00
6000 · Capital Outlay	1,684,784.00	1,684,784.00
Total Expense	-465,191.50	576,480.30
Net Ordinary Income	-34,297.84	-1,075,969.64
Net Income	-34,297.84	-1,075,969.64

Profit & Loss by Class

December 2012

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
337500 · EDA Proceeds Gen FD	800,000.00	800,000.00
361100 · Interest Income gen fd	0.00	59.99
361101 · Interest income Mosaic accts	0.00	510.66
362001 · Rental Income	0.00	-4,404.58
369901 · Fruit Income	0.00	40,158.00
369902 · Misc. Income Gen Fd	0.00	-539,507.00
369903 · Misc. Income Mosaic Fd	0.00	-903,271.00
369905 · Other Income-Mosaic Fund	0.00	728.00
381001 · Transfer In Mosaic Fd	0.00	402,543.00
Total Income	800,000.00	-203,182.93
Gross Profit	800,000.00	-203,182.93
Expense		
51530 · Comprehensive Planning	0.00	0.00
5193100 · Professional Fees Legal	0.00	-1,165.00
5193102 · Professional Fees Engineering	0.00	-2,700.00
5193103 · Professional fees appraisals	0.00	2,500.00
5193104 · Professional Fees-contractor	0.00	169,103.80
519320 · Accounting and audit	0.00	3,500.00
5193400 · Landscaping and Grounds GF	0.00	1,000.00
5193402 · Property Management Fees Gen FD	0.00	1,952.45
5194301 · Utilities	0.00	1,565.96
519460 · Repairs and Maintenance GF	0.00	3,539.28
5194601 · Repairs and Maintenance MF	0.00	465.00
5194903 · Property Taxes Gen FD	0.00	15,199.88
5194920 · Permit Fees Gen Fd	0.00	-1,356.00
5194921 · Permit Fees Mosaic	0.00	1,719.60
5195206 · Grove Caretaking/Fertilizer	0.00	42,319.00
5195207 · Bank Service charges-Mosaic	0.00	1.50
5196201 · Spec Building	0.00	-1,191,269.00
519681 · Project K Building Expense Asse	0.00	-660,092.00
519832 · Blue Water Grant Exp	0.00	58,556.00
519836 · Tourism Development	0.00	44,746.00
519837 · Continuum Labs, Inc	0.00	593,709.27
519839 · Lightnin Bay Expense	0.00	209,716.27
5199102 · Transfers Out Mosaic	0.00	-522,373.00
5199103 · Closing expenses	0.00	10,493.00
5199104 · Loss on sale	0.00	112,652.00
6000 · Capital Outlay	0.00	1,684,784.00
Total Expense	0.00	578,568.01
Net Ordinary Income	800,000.00	-781,750.94
Net Income	800,000.00	-781,750.94

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
101004 · WSB Mosaic						4,534,835.64
Check	12/5/2012	1010	Continuum Labs, Inc	December dr...	-293,797.67	4,241,037.97
Check	12/6/2012	1011	Hardee County Buil...	Permit fees f...	-1,319.60	4,239,718.37
Check	12/11/2012	1012	Continuum Labs, Inc	December dr...	-299,911.60	3,939,806.77
Check	12/11/2012	1013	Hardee County Pia...	Lot 14 HCCP...	-500.00	3,939,306.77
Check	12/17/2012	1016	Hunter Engineering ...	Inv# 20954 a...	-4,200.00	3,935,106.77
Check	12/17/2012	1017	Hardee County Bocc	Acct# 260	-1.86	3,935,104.91
Check	12/17/2012	61	CliftonLarsonAllen, ...	Inv# 551101	-3,500.00	3,931,604.91
Check	12/18/2012	62	Hardee County Buil...	Tracking# 12...	-500.00	3,931,104.91
Check	12/19/2012	63	hardee County Fire ...	Inv# 2473	-100.00	3,931,004.91
Check	12/21/2012	64	Varco Pruden Buildi...	building	-197,791.27	3,733,213.64
Check	12/27/2012	66	hardee County Fire ...	Inv# 2474	-100.00	3,733,113.64
Check	12/27/2012	65	ThyssenKrupp Elev...	Inv# 661392	-465.00	3,732,648.64
Check	12/27/2012	67	Halfacre Construction	Inv# 3065	-11,825.00	3,720,823.64
Check	12/27/2012	68	Halfacre Construction	Pay app#3-C...	-112,664.37	3,608,159.27
Check	12/27/2012	69	Halfacre Construction	Pay app#2-P...	-56,439.43	3,551,719.84
Check	12/27/2012	debit			-1.50	3,551,718.34
Deposit	12/31/2012			Deposit	510.66	3,552,229.00
Total101004 · WSB Mosaic					-982,606.64	3,552,229.00
101009 · WSB Sales						1,416,010.96
Check	12/5/2012	1088	Conley Grove Servi...	Caretaking	-2,161.00	1,413,849.96
Deposit	12/11/2012			Deposit	11,966.69	1,425,816.65
Check	12/12/2012	1089	Kenneth Evers PA		-1,335.00	1,424,481.65
Check	12/17/2012	1090	Redding Lawn & La...	Inv# 1641	-1,000.00	1,423,481.65
Check	12/17/2012	1091	Zerelda Smith Tax ...	2012 person...	-15,199.88	1,408,281.77
Check	12/27/2012	1092	PRECO	111163001,1...	-1,564.10	1,406,717.67
Deposit	12/31/2012			Deposit	59.99	1,406,777.66
Total101009 · WSB Sales					-9,233.30	1,406,777.66
115001 · Accounts Receivable Rental Inc						4,754.00
Invoice	12/3/2012	21	Keyplex		10,872.46	15,626.46
Payment	12/11/2012	1491	Keyplex		-10,872.46	4,754.00
Total 115001 · Accounts Receivable Rental Inc					0.00	4,754.00
133001 · Due from Other Governments EDA						626,289.00
General Journal	12/21/2012	17	OTHER	to adjust reve...	173,711.00	800,000.00
Total 133001 · Due from Other Governments EDA					173,711.00	800,000.00
12000 · Undeposited Funds						0.00
Payment	12/11/2012	1491	Keyplex		10,872.46	10,872.46
Deposit	12/11/2012	1491	Keyplex	Deposit	-10,872.46	0.00
Total12000 · Undeposited Funds					0.00	0.00
161900 · Land Common Areas of Park						317,815.79
General Journal	12/20/2012	6		to true up op...	-317,816.00	-0.21
Total 161900 · Land Common Areas of Park					-317,816.00	-0.21
161901 · Land Retention Pond						30,000.00
General Journal	12/20/2012	6		to true up op...	-30,000.00	0.00
Total 161901 · Land Retention Pond					-30,000.00	0.00
161902 · Land Lot 1						69,000.00
General Journal	12/20/2012	6		to true up op...	-69,000.00	0.00
General Journal	12/20/2012	12		to properly re...	-69,000.00	-69,000.00
Total 161902 · Land Lot 1					-138,000.00	-69,000.00
161903 · Land Lot 10						85,000.00
General Journal	12/20/2012	6		to true up op...	-85,000.00	0.00
Total 161903 · Land Lot 10					-85,000.00	0.00
161904 · Land Entrance						5,801.48
General Journal	12/20/2012	6		to true up op...	-5,801.00	0.48
Total 161904 · Land Entrance					-5,801.00	0.48
161905 · Land Entrance Lot						6,434.07
General Journal	12/20/2012	6		to true up op...	-6,434.00	0.07

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
Total161905 · Land Entrance Lot					-6,434.00	0.07
161906 · Land Other 1						148,728.93
General Journal	12/20/2012	6		to true up op...	-148,729.00	-0.07
Total161906 · Land Other 1					-148,729.00	-0.07
161907 · Land Other 2						138,391.74
General Journal	12/20/2012	6		to true up op...	-138,392.00	-0.26
Total161907 · Land Other 2					-138,392.00	-0.26
161908 · Original Purchase Hwy 62 Propert						0.00
General Journal	12/20/2012	6		to true up op...	974,438.00	974,438.00
Total 161908 · Original Purchase Hwy 62 Propert					974,438.00	974,438.00
161909 · Original Purchase Park Improvem						0.00
General Journal	12/20/2012	6		to true up op...	56,171.00	56,171.00
Total161909 · Original Purchase Park Improvem					56,171.00	56,171.00
161910 · Terrel Property						0.00
General Journal	12/20/2012	6		to true up op...	1,141,500.00	1'141,500.00
Total161910 · Terrel Property					1,141,500.00	1'141,500.00
161911 · Original Purchase less propsold						0.00
General Journal	12/20/2012	6		to true up op...	-720,438.00	-720,438.00
Total161911 · Original Purchase less propsold					-720,438.00	-720,438.00
162900 · Terrell Rental House 06990						275,000.00
General Journal	12/20/2012	6		to true up op...	-275,000.00	0.00
Total162900 · Terrell Rental House 06990					-275,000.00	0.00
162901 · Terrell Rental House 5620						110,000.00
General Journal	12/20/2012	6		to true up op...	-110,000.00	0.00
Total162901 · Terrell Rental House 5620					-110,000.00	0.00
162903 · Building Lot 1						661,143.50
General Journal	12/20/2012	6		to true up op...	-661'144.00	-0.50
General Journal	12/20/2012	12		to properly re...	-593,652.00	-593,652.50
Total162903 · Building Lot 1					-1,254,796.00	-593,652.50
162904 · Building Lot 10						325,418.00
General Journal	12/20/2012	6		to true up op...	-325,418.00	0.00
Total162904 · Building Lot 10					-325,418.00	0.00
163901 · Accum Depreciation Buildings						-77,652.08
General Journal	12/20/2012	6		to true up op...	77,652.00	-0.08
Total163901 · Accum Depreciation Buildings					77,652.00	-0.08
164900 · Improvements Entrance Sign						64,745.00
General Journal	12/20/2012	6		to true up op...	-64,745.00	0.00
Total 164900 · Improvements Entrance Sign					-64,745.00	0.00
164902 · Improvements Fencing						27,092.81
General Journal	12/20/2012	6		to true up op...	-27,093.00	-0.19
Total164902 · Improvements Fencing					-27,093.00	-0.19
165900 · Accumulated Depreciation Improv						-37,901.63
General Journal	12/20/2012	6		to true up op...	37,902.00	0.37
Total165900 · Accumulated Depreciation Improv					37,902.00	0.37
170902 · Infrastructure Road						776,473.00
General Journal	12/20/2012	6		to true up op...	-776,473.00	0.00
Total170902 · Infrastructure Road					-776,473.00	0.00
170950 · Accum Depreciation Other Assets						-229,706.00
General Journal	12/20/2012	6		to true up op...	229,706.00	0.00
Tota1170950 · Accum Depreciation Other Assets					229,706.00	0.00
202000 · Accounts Payable						0.00

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
General Journal	12/20/2012	6	Test Account	to true up op...	-186,511.00	-186,511.00
General Journal	12/20/2012	7	Test Account	to reverse PY...	186,511.00	0.00
Total 202000 · Accounts Payable					0.00	0.00
202002 · Special Revenue AIP						0.00
General Journal	12/20/2012	9	Test Account	to accrue unr...	-91,907.00	-91,907.00
Total 202002 · Special Revenue AIP					-91,907.00	-91,907.00
202001 · Deferred Revenue						0.00
General Journal	12/20/2012	6		to true up op...	-631,043.00	-631,043.00
General Journal	12/20/2012	8		To reverse P...	4,754.00	-626,289.00
General Journal	12/21/2012	18		to correct def...	626,289.00	0.00
Total 202001 · Deferred Revenue					0.00	0.00
220000 · Tenant Security Deposits Held						0.00
General Journal	12/20/2012	11		to reclass Ke...	-26,617.00	-26,617.00
Total 220000 · Tenant Security Deposits Held					-26,617.00	-26,617.00
247004 · Restrcted FB EZ Products Spec R						-300,000.00
General Journal	12/20/2012	6		to true up op...	300,000.00	0.00
Total 247004 · Restrcted FB EZ Products Spec R					300,000.00	0.00
247005 · Restrctd FB Blue Water Spec Re						-2,004,000.00
General Journal	12/20/2012	6		to true up op...	2,004,000.00	0.00
Total 247005 · Restrctd FB Blue Water Spec Re					2,004,000.00	0.00
247006 · Restricted FB BOCC Lakes SP						-250,000.00
General Journal	12/20/2012	6		to true up op...	250,000.00	0.00
Total 247006 · Restricted FB BOCC Lakes SP					250,000.00	0.00
247007 · Restricted FB Nat'l Solar SP						-250,000.00
General Journal	12/20/2012	6		to true up op...	250,000.00	0.00
Total 247007 · Restricted FB Nat'l Solar SP					250,000.00	0.00
247008 · Restricted FB Pacer Marine SP						-60,000.00
General Journal	12/20/2012	6		to true up op...	60,000.00	0.00
Total 247008 · Restricted FB Pacer Marine SP					60,000.00	0.00
247009 · Restricted FB Chamber Marketing						-20,000.00
General Journal	12/20/2012	6		to true up op...	20,000.00	0.00
Total 247009 · Restricted FB Chamber Marketing					20,000.00	0.00
271000 · Fund Balance Not Restricted GF						-3,326,827.61
General Journal	12/20/2012	6		to true up op...	3,326,828.00	0.39
Total 271000 · Fund Balance Not Restricted GF					3,326,828.00	0.39
30000 · Opening Balance Equity						-1,765,261.17
General Journal	12/20/2012	6		to true up op...	-4,149,160.00	-5,914,421.17
Total 30000 · Opening Balance Equity					-4,149,160.00	-5,914,421.17
32000 · Unrestricted Net Assets						-1,645,629.07
Total 32000 · Unrestricted Net Assets						-1,645,629.07
337500 · EDA Proceeds Gen FD						0.00
General Journal	12/21/2012	17	OTHER	to adjust reve...	-173,711.00	-173,711.00
General Journal	12/21/2012	18		to correct def...	-626,289.00	-800,000.00
Total 337500 · EDA Proceeds Gen FD					-800,000.00	-800,000.00
337501 · EDA Grant Income Mosaic Fund						-800,000.00
Total 337501 · EDA Grant Income Mosaic Fund						-800,000.00
361100 · Interest Income gen fd						-125.98
Deposit	12/31/2012			Deposit	-59.99	-185.97
Total 361100 · Interest Income gen fd					-59.99	-185.97
361101 · Interest income Mosaic accts						-1,167.58
Deposit	12/31/2012			Deposit	-510.66	-1,678.24

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
Total 361101 · Interest income Mosaic accts					-510.66	-1,678.24
362001 · Rental Income						-4,968.70
Invoice	12/3/2012	21	Keyplex	December 20...	-2,000.00	-6,968.70
Invoice	12/3/2012	21	Keyplex	December 20...	-8,872.46	-15,841.16
Deposit	12/11/2012	1121		November 20...	-1,094.23	-16,935.39
General Journal	12/20/2012	8		To reverse P...	-4,754.00	-21,689.39
General Journal	12/20/2012	11		to reclass Ke...	26,617.00	4,927.61
General Journal	12/21/2012	16		to reclassify ...	-5,491.73	-564.12
Total 362001 · Rental income					4,404.58	-564.12
369901 · Fruit Income						0.00
General Journal	12/20/2012	10		to record fruit...	-40,158.00	-40,158.00
Total 369901 · Fruit Income					-40,158.00	-40,158.00
369902 · Misc. Income Gen Fd						-2,466.43
General Journal	12/20/2012	12		to properly re...	539,507.00	537,040.57
Total 369902 · Misc. Income Gen Fd					539,507.00	537,040.57
369903 · Misc. Income Mosaic Fd						-1,456.00
General Journal	12/21/2012	19		to reclassify ...	402,543.00	401,087.00
General Journal	12/21/2012	20		to reclassify ...	500,000.00	901,087.00
General Journal	12/21/2012	23		to reclassify ...	728.00	901,815.00
Total 369903 · Misc. Income Mosaic Fd					903,271.00	901,815.00
369905 · Other Income-Mosaic Fund						0.00
General Journal	12/21/2012	23		to reclassify ...	-728.00	-728.00
Total 369905 · Other Income-Mosaic Fund					-728.00	-728.00
381001 · Transfer In Mosaic Fd						0.00
General Journal	12/21/2012	19		to reclassify ...	-402,543.00	-402,543.00
Total 381001 · Transfer In Mosaic Fd					-402,543.00	-402,543.00
51530 · Comprehensive Planning						0.00
Check	12/11/2012	1013	Hardee County Pia...	Lot 14 HCCP...	500.00	500.00
General Journal	12/20/2012	15		to record the ...	-500.00	0.00
Total 51530 · Comprehensive Planning					0.00	0.00
5193100 · Professional Fees Legal						3,735.00
Check	12/12/2012	1089	Kenneth Evers PA	IDA Services ...	1,335.00	5,070.00
General Journal	12/21/2012	22		to reclassify ...	-2,500.00	2,570.00
Total 5193100 · Professional Fees Legal					-1,165.00	2,570.00
5193102 · Professional Fees Engineering						8,805.00
Check	12/17/2012	1016	Hunter Engineering ...	Inv# 20954 a...	4,200.00	13,005.00
General Journal	12/20/2012	15		to record the ...	-6,900.00	6,105.00
Total 5193102 · Professional Fees Engineering					-2,700.00	6,105.00
5193103 · Professional fees appraisals						0.00
General Journal	12/21/2012	22		to reclassify ...	2,500.00	2,500.00
Total 5193103 · Professional fees appraisals					2,500.00	2,500.00
5193104 · Professional Fees-contractor						201,896.45
Check	12/27/2012	68	Halfacre Construction	pay app#3	112,664.37	314,560.82
Check	12/27/2012	69	Halfacre Construction	Pay app#2 P...	56,439.43	371,000.25
Total 5193104 · Professional Fees-contractor					169,103.80	371,000.25
519320 · Accounting and audit						14,940.00
Check	12/17/2012	61	CliftonLarsonAllen, ...	Inv# 551101	3,500.00	18,440.00
Total 519320 · Accounting and audit					3,500.00	18,440.00
5193400 · Landscaping and Grounds GF						2,350.00
Check	12/17/2012	1090	Redding Lawn & La...	Inv# 1641	1,000.00	3,350.00
Total 5193400 · Landscaping and Grounds GF					1,000.00	3,350.00
5193402 · Property Management Fees Gen FD						0.00
General Journal	12/21/2012	16		to reclassify ...	1,952.45	1,952.45

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
Total 5193402 · Property Management Fees Gen FD					1,952.45	1,952.45
5194301 · Utilities						9,545.25
Check	12/17/2012	1017	Hardee County Bocc	Acct# 260	1.86	9,547.11
Check	12/27/2012	1092	PRECO	111163001	562.65	10,109.76
Check	12/27/2012	1092	PRECO	111163002'1...	1,001.45	11,111.21
Total 5194301 · Utilities					1,565.96	11,111.21
519450 · Insurance Expense Gen FD						22,086.97
Total 519450 · Insurance Expense Gen FD						22,086.97
519460 · Repairs and Maintenance GF						0.00
General Journal	12/21/2012	16		to reclassify ...	3,539.28	3,539.28
Total 519460 · Repairs and Maintenance GF					3,539.28	3,539.28
5194601 · Repairs and Maintenance MF						16,608.28
Check	12/27/2012	65	ThyssenKrupp Elev...	Inv# 661392	465.00	17,073.28
Total 5194601 · Repairs and Maintenance MF					465.00	17,073.28
519480 · Advertising						153.88
Total 519480 · Advertising						153.88
5194903 · Property Taxes Gen FD						93,611.92
Check	12/17/2012	1091	Zerelda Smith Tax ...	2012 person...	15,199.88	108,811.80
Total 5194903 · Property Taxes Gen FD					15,199.88	108,811.80
5194920 · Permit Fees Gen Fd						0.00
Check	12/19/2012	63	hardee County Fire ...	Inv# 2473 Pl...	100.00	100.00
General Journal	12/20/2012	15		to record the ...	-1,456.00	-1,356.00
Total 5194920 · Permit Fees Gen Fd					-1,356.00	-1,356.00
5194921 · Permit Fees Mosaic						1,764.32
Check	12/6/2012	1011	Hardee County Buil...	Permit fees f...	1,319.60	3,083.92
Check	12/18/2012	62	Hardee County Buil...	Tracking# 12...	500.00	3,583.92
General Journal	12/20/2012	15		to record the ...	-100.00	3,483.92
Total 5194921 · Permit Fees Mosaic					1,719.60	3,483.92
519510 · Office Supplies						139.69
Total 519510 · Office Supplies						139.69
5195206 · Grove Caretaking/Fertilizer						3,590.57
Check	12/5/2012	1088	Conley Grove Servi...	Caretaking	2,161.00	5,751.57
General Journal	12/20/2012	10		to record fruit...	40,158.00	45,909.57
Total 5195206 · Grove Caretaking/Fertilizer					42,319.00	45,909.57
5195207 · Bank Service charges-Mosaic						0.00
Check	12/27/2012	debit		2 money ord...	1.50	1.50
Total 5195207 · Bank Service charges-Mosaic					1.50	1.50
5196201 · Spec Building						0.00
General Journal	12/20/2012	13		to record the ...	-1'191,269.00	-1'191,269.00
Total 5196201 · Spec Building					-1'191,269.00	-1'191,269.00
519681 · Project K Building Expense Asse						0.00
General Journal	12/20/2012	7	Test Account	to reverse PY...	-186,511.00	-186,511.00
General Journal	12/20/2012	9		to accrue unr...	10,978.00	-175,533.00
General Journal	12/20/2012	14		to record capi...	-484,559.00	-660,092.00
Total 519681 · Project K Building Expense Asse					-660,092.00	-660,092.00
519810 · BOCC Hardee Lakes Grant Exp						250,000.00
Total 519810 · BOCC Hardee Lakes Grant Exp						250,000.00
519832 · Blue Water Grant Exp						0.00
General Journal	12/20/2012	9		to accrue unr...	58,556.00	58,556.00
Total 519832 · Blue Water Grant Exp					58,556.00	58,556.00
519835 · Chamber Marketing Grant Expense						35,600.00

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Memo	Amount	Balance
Total 519835 · Chamber Marketing Grant Expense						35,600.00
519836 · Tourism Development						24,593.00
General Journal	12/20/2012	9		to accrue unr...	22,373.00	46,966.00
General Journal	12/21/2012	21		to reclassify t...	22,373.00	69,339.00
Total 519836 · Tourism Development						44,746.00
519837 · Continuum Labs, Inc						455,603.00
Check	12/5/2012	1010	Continuum Labs, Inc	December dr...	293,797.67	749,400.67
Check	12/11/2012	1012	Continuum Labs, Inc	December dr...	299,911.60	1,049,312.27
Total 519837 · Continuum Labs, Inc						593,709.27
519838 · Command Center expense						75.00
Total 519838 · Command Center expense						75.00
519839 · Lightnin Bay Expense						9,130.00
Check	12/21/2012	64	Varco Pruden Buildi...	building	197,791.27	206,921.27
Check	12/27/2012	66	hardee County Fire ...	plan review	100.00	207,021.27
Check	12/27/2012	67	Halfacre Construction	Inv# 3065	11,825.00	218,846.27
Total 519839 · Lightnin Bay Expense						209,716.27
5199102 · Transfers Out Mosaic						0.00
General Journal	12/21/2012	20		to reclassify ...	-500,000.00	-500,000.00
General Journal	12/21/2012	21		to reclassify t...	-22,373.00	-522,373.00
Total 5199102 · Transfers Out Mosaic						-522,373.00
5199103 · Closing expenses						0.00
General Journal	12/20/2012	12		to properly re...	10,493.00	10,493.00
Total 5199103 · Closing expenses						10,493.00
5199104 · Loss on sale						0.00
General Journal	12/20/2012	12		to properly re...	112,652.00	112,652.00
Total 5199104 · Loss on sale						112,652.00
6000 · Capital Outlay						0.00
General Journal	12/20/2012	13		to record the ...	1,191,269.00	1,191,269.00
General Journal	12/20/2012	14		to record capi...	484,559.00	1,675,828.00
General Journal	12/20/2012	15		to record the ...	8,956.00	1,684,784.00
Total 6000 · Capital Outlay						1,684,784.00
TOTAL					0.00	0.00

Reconciliation Detail

101004 · WSB Mosaic, Period Ending 12/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,537,585.64
Cleared Transactions						
Checks and Payments -17 items						
Check	11/26/2012	1007	Hunter Engineering ...	X	-2,750.00	-2,750.00
Check	12/5/2012	1010	Continuum Labs, Inc	X	-293,797.67	-296,547.67
Check	12/6/2012	1011	Hardee County Buil...	X	-1,319.60	-297,867.27
Check	12/11/2012	1012	Continuum Labs, Inc	X	-299,911.60	-597,778.87
Check	12/11/2012	1013	Hardee County Pia...	X	-500.00	-598,278.87
Check	12/17/2012	1016	Hunter Engineering ...	X	-4,200.00	-602,478.87
Check	12/17/2012	61	CliftonLarsonAllen, ...	X	-3,500.00	-605,978.87
Check	12/17/2012	1017	Hardee County Bocc	X	-1.86	-605,980.73
Check	12/18/2012	62	Hardee County Buil...	X	-500.00	-606,480.73
Check	12/19/2012	63	hardee County Fire ...	X	-100.00	-606,580.73
Check	12/21/2012	64	Varco Pruden Buildi...	X	-197,791.27	-804,372.00
Check	12/27/2012	68	Halfacre Construction	X	-112,664.37	-917,036.37
Check	12/27/2012	69	Halfacre Construction	X	-56,439.43	-973,475.80
Check	12/27/2012	67	Halfacre Construction	X	-11,825.00	-985,300.80
Check	12/27/2012	65	ThyssenKrupp Elev...	X	-465.00	-985,765.80
Check	12/27/2012	66	hardee County Fire ...	X	-100.00	-985,865.80
Check	12/27/2012	debit		X	-1.50	-985,867.30
Total Checks and Payments					-985,867.30	-985,867.30
Deposits and Credits - 1 item						
Deposit	12/31/2012			X	510.66	510.66
Total Deposits and Credits					510.66	510.66
Total Cleared Transactions					-985,356.64	-985,356.64
Cleared Balance					-985,356.64	3,552,229.00
Register Balance as of 12/31/2012					-985,356.64	3,552,229.00
Ending Balance					-985,356.64	3,552,229.00

Reconciliation Detail

101009 - WSB Sales, Period Ending 12/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,417,360.96
Cleared Transactions						
Checks and Payments - 5 items						
Check	11/14/2012	1083	Redding Lawn & La...	X	-1,350.00	-1,350.00
Check	12/5/2012	1088	Conley Grove Servi...	X	-2,161.00	-3,511.00
Check	12/12/2012	1089	Kenneth Evers PA	X	-1,335.00	-4,846.00
Check	12/17/2012	1091	Zerelda Smith Tax ...	X	-15,199.88	-20,045.88
Check	12/27/2012	1092	PRECO	X	-1,564.10	-21,609.98
Total Checks and Payments					-21,609.98	-21,609.98
Deposits and Credits - 2 items						
Deposit	12/11/2012			X	11,966.69	11,966.69
Deposit	12/31/2012			X	59.99	12,026.68
Total Deposits and Credits					12,026.68	12,026.68
Total Cleared Transactions					-9,583.30	-9,583.30
Cleared Balance					-9,583.30	1,407,777.66
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/17/2012	1090	Redding Lawn & La...		-1,000.00	-1,000.00
Total Checks and Payments					-1,000.00	-1,000.00
Total Uncleared Transactions					-1,000.00	-1,000.00
Register Balance as of 12/31/2012					-10,583.30	1,406,777.66
New Transactions						
Checks and Payments- 2 items						
Check	1/2/2013	1094	Conley Grove Servi...		-256.00	-256.00
Check	1/2/2013	1093	Gary Sykes Spray ...		-225.00	-481.00
Total Checks and Payments					-481.00	-481.00
Total New Transactions					-481.00	-481.00
Ending Balance					-11,064.30	1,406,296.66

Profit & Loss Budget vs. Actual

December 2012

	Dec 12	Budget	\$ Over Budget	%of Budget
Ordinary Income/Expense				
Income				
337500 · EDA Proceeds Gen FD	800,000.00			
337501 · EDA Grant Income Mosaic Fund	0.00	166,666.66	-166,666.66	0.0%
361100 · Interest Income gen fd	59.99	250.00	-190.01	24.0%
361101 · Interest income Mosaic accts	510.66	216.84	293.82	235.5%
362001 · Rental Income	-4,404.58	12,125.00	-16,529.58	-36.3%
369901 · Fruit Income	40,158.00			
369902 · Misc. Income Gen Fd	-539,507.00			
369903 · Misc. Income Mosaic Fd	-903,271.00			
369905 · Other Income-Mosaic Fund	728.00			
381000 · Transfers IN Gen Fd	0.00	14,515.16	-14,515.16	0.0%
381001 · Transfer In Mosaic Fd	402,543.00	10,000.00	392,543.00	4,025.4%
Total Income	-203,182.93	203,773.66	-406,956.59	-99.7%
Gross Profit	-203,182.93	203,773.66	-406,956.59	-99.7%
Expense				
Grant Award Mosaic Fund	0.00	102,833.33	-102,833.33	0.0%
Grant Expenses	0.00	16,666.66	-16,666.66	0.0%
51530 · Comprehensive Planning	0.00			
5193100 · Professional Fees Legal	-1,165.00	5,000.00	-6,165.00	-23.3%
5193102 · Professional Fees Engineering	-2,700.00			
5193103 · Professional fees appraisals	2,500.00			
5193104 · Professional Fees-contractor	169,103.80			
519320 · Accounting and audit	3,500.00	2,916.66	583.34	120.0%
5193400 · Landscaping and Grounds GF	1,000.00	1,000.00	0.00	100.0%
5193402 · Property Management Fees Gen FD	1,952.45	2,033.33	-80.88	96.0%
5194301 · Utilities	1,565.96	1,000.00	565.96	156.6%
519450 · Insurance Expense Gen FD	0.00	1,194.16	-1,194.16	0.0%
519460 · Repairs and Maintenance GF	3,539.28	83.33	3,455.95	4,247.3%
5194601 · Repairs and Maintenance MF	465.00			
519480 · Advertising	0.00	125.00	-125.00	0.0%
5194903 · Property Taxes Gen FD	15,199.88			
5194920 · Permit Fees Gen Fd	-1,356.00			
5194921 · Permit Fees Mosaic	1,719.60			
5195205 · Bank Service Charges Gen FD	0.00	10.00	-10.00	0.0%
5195206 · Grove Caretaking/Fertilizer	42,319.00	2,666.67	39,652.33	1,587.0%
5195207 · Bank Service charges-Mosaic	1.50			
5196201 · Spec Building	-1,191,269.00			
519681 · Project K Building Expense Asse	-660,092.00			
519832 · Blue Water Grant Exp	58,556.00			
519836 · Tourism Development	44,746.00			
519837 · Continuum Labs, Inc	593,709.27			
519839 · Lightnin Bay Expense	209,716.27			
5199101 · Transfers Out Gen FD	0.00	6,181.83	-6,181.83	0.0%
5199102 · Transfers Out Mosaic	-522,373.00	18,333.33	-540,706.33	-2,849.3%
5199103 · Closing expenses	10,493.00			
5199104 · Loss on sale	112,652.00			
6000 · Capital Outlay	1,684,784.00	177,506.75	1,507,277.25	949.1%
Total Expense	578,568.01	337,551.05	241,016.96	171.4%
Net Ordinary Income	-781,750.94	-133,777.39	-647,973.55	584.4%
Net Income	-781,750.94	-133,777.39	-647,973.55	584.4%

Profit & Loss Budget Performance

October 2012 through September 2013

	Oct '12 • Sep 13	Budget	Oct '12- Sep 13	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Carry forward-General Fund	0.00	144,976.00	0.00	144,976.00	144,976.00
Carry Forward-Mosaic	0.00	6,087,131.00	0.00	6,087,131.00	6,087,131.00
337500 · EDA Proceeds Gen FD	800,000.00		800,000.00		
337501 · EDA Grant Income Mosaic Fund	800,000.00	2,000,000.00	800,000.00	2,000,000.00	2,000,000.00
361100 · Interest Income gen fd	185.97	3,000.00	185.97	3,000.00	3,000.00
361101 · Interest income Mosaic accts	1,678.24	2,602.00	1,678.24	2,602.00	2,602.00
362001 · Rental Income	11,436.58	145,500.00	11,436.58	145,500.00	145,500.00
369901 · Fruit Income	40,158.00	90,000.00	40,158.00	90,000.00	90,000.00
369902 · Misc. Income Gen Fd	-537,040.57		-537,040.57		
369903 · Misc. Income Mosaic Fd	-901,815.00	4,000,000.00	-901,815.00	4,000,000.00	4,000,000.00
369905 · Other Income-Mosaic Fund	728.00		728.00		
381000 · Transfers IN Gen Fd	0.00	174,182.00	0.00	174,182.00	174,182.00
381001 · Transfer In Mosaic Fd	402,543.00	120,000.00	402,543.00	120,000.00	120,000.00
Total Income	617,874.22	12,767,391.00	617,874.22	12,767,391.00	12,767,391.00
Gross Profit	617,874.22	12,767,391.00	617,874.22	12,767,391.00	12,767,391.00
Expense					
Grant Award Mosaic Fund	0.00	1,234,000.00	0.00	1,234,000.00	1,234,000.00
Grant Expenses	0.00	200,000.00	0.00	200,000.00	200,000.00
51530 · Comprehensive Planning	0.00		0.00		
5193100 · Professional Fees Legal	2,570.00	60,000.00	2,570.00	60,000.00	60,000.00
5193102 · Professional Fees Engineering	6,105.00		6,105.00		
5193103 · Professional fees appraisals	2,500.00		2,500.00		
5193104 · Professional Fees-contractor	371,000.25		371,000.25		
519320 · Accounting and audit	18,440.00	35,000.00	18,440.00	35,000.00	35,000.00
5193400 · Landscaping and Grounds GF	3,575.00	12,000.00	3,575.00	12,000.00	12,000.00
5193402 · Property Management Fees Gen FD	1,952.45	24,400.00	1,952.45	24,400.00	24,400.00
5194301 · Utilities	11,111.21	12,000.00	11,111.21	12,000.00	12,000.00
519450 · Insurance Expense Gen FD	22,086.97	14,330.00	22,086.97	14,330.00	14,330.00
519460 · Repairs and Maintenance GF	3,539.28	1,000.00	3,539.28	1,000.00	1,000.00
5194601 · Repairs and Maintenance MF	17,073.28		17,073.28		
519480 · Advertising	153.88	1,500.00	153.88	1,500.00	1,500.00
5194903 · Property Taxes Gen FD	108,811.80	59,741.00	108,811.80	59,741.00	59,741.00
5194920 · Permit Fees Gen Fd	-1,356.00		-1,356.00		
5194921 · Permit Fees Mosaic	3,483.92		3,483.92		
519510 · Office Supplies	139.69		139.69		
5195205 · Bank Service Charges Gen FD	0.00	120.00	0.00	120.00	120.00
5195206 · Grove Caretaking/Fertilizer	46,165.57	32,000.00	46,165.57	32,000.00	32,000.00
5195207 · Bank Service charges-Mosaic	1.50		1.50		
5196201 · Spec Building	-1,191,269.00		-1,191,269.00		
519681 · Project K Building Expense Asse	-660,092.00		-660,092.00		
519810 · BOCC Hardee Lakes Grant Exp	250,000.00		250,000.00		
519832 · Blue Water Grant Exp	58,556.00		58,556.00		
519835 · Chamber Marketing Grant Expense	35,600.00		35,600.00		
519836 · Tourism Development	69,339.00		69,339.00		
519837 · Continuum Labs, Inc	1,049,312.27		1,049,312.27		
519838 · Command Center expense	75.00		75.00		
519839 · Lightnin Bay Expense	218,846.27		218,846.27		
5199101 · Transfers Out Gen FD	0.00	74,182.00	0.00	74,182.00	74,182.00
5199102 · Transfers Out Mosaic	-522,373.00	220,000.00	-522,373.00	220,000.00	220,000.00
5199103 · Closing expenses	10,493.00		10,493.00		
5199104 · Loss on sale	112,652.00		112,652.00		
6000 · Capital Outlay	1,684,784.00	2,130,081.00	1,684,784.00	2,130,081.00	2,130,081.00
Total Expense	1,733,277.34	4,110,354.00	1,733,277.34	4,110,354.00	4,110,354.00
Net Ordinary Income	-1,115,403.12	8,657,037.00	-1,115,403.12	8,657,037.00	8,657,037.00
Net Income	-1,115,403.12	8,657,037.00	-1,115,403.12	8,657,037.00	8,657,037.00

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01/03/13

Accrual Basis

Hardee County Industrial Development Authority NEW

Profit & Loss Budget Overview

October 2012 through September 2013

	0ct2	Nov2	Dec1	Jan1	Feb3	Mar3	Apr3	May	Jun	Jul	Aug	Sep	TOTAL
	0ct2	Nov2	Dec1	Jan1	Feb3	Mar3	Apr3	May	Jun	Jul	Aug	Sep	0ct2-Sep
Ordinary Income/Expense													
Income													
Carry forward General Fund	144,976.00												144,976.00
Carry Forward-Mosaic	6,067,131.00												6,067,131.00
337501 - EOA Grant Income Mosaic Fund	166,666.67	166,666.66	166,666.66	166,666.66	166,666.66	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	2,000,000.00
361100 - Interest Income gen fd	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
361101 - Interest Income Mosaic aceta	216.84	216.84	216.84	216.84	216.83	216.83	216.83	216.83	216.83	216.83	216.83	216.83	2,602.00
362001 - Rental Income	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	145,500.00
369901 - Fruit Income					45,000.00						45,000.00		90,000.00
369903 - Misc. Income Mosaic Fd								4,000,000.00					4,000,000.00
381000 - Transfers IN Gen Fd	14,515.17	14,515.16	14,515.16	14,515.16	14,515.16	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	174,182.10
381001 - Transfer In Mosaic Fd	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00
Total Income	6,435,880.68	203,773.66	203,773.66	203,773.66	248,773.65	203,773.67	203,773.67	4,203,773.67	203,773.67	203,773.67	248,773.67	203,773.67	12,767,391.10
Gross Profit	6,435,880.68	203,773.66	203,773.68	203,773.66	248,773.65	203,773.67	203,773.67	4,203,773.67	203,773.67	203,773.67	248,773.67	203,773.67	12,767,391.10
Expense													
Grant Award Mosaic Fund	102,833.34	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.34	102,833.34	102,833.34	1,234,000.00
Grant Expenses	16,666.67	16,666.66	16,666.66	16,666.66	16,666.66	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	200,000.00
5193100 - Professional Fees Legal	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
519320 - Accounting and audit	2,916.67	2,916.66	2,916.66	2,916.66	2,916.66	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	35,000.00
5193400 - Landscaping and Grounds GF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5193402 - Property Management Fees Gen FD	2,033.34	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.34	2,033.34	2,033.34	24,400.00
5194301 - Utilities	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
519450 - Insurance Expense Gen FD	1,194.17	1,194.17	1,194.16	1,194.16	1,194.16	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	14,330.00
519460 - Repairs and Maintenance GF	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	1,000.00
519480 - Advertising	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5194903 - Property Taxes Gen FD		59,741.00											59,741.00
5195205 - Bank Service Charges Gen FD	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
5195206 - Grove Caretaking/Fertilizer	2,666.66	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.66	2,666.66	2,666.66	32,000.00
5199101 - Transfers Out Gen FD	6,181.84	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.84	6,181.84	6,181.84	74,182.00
5199102 - Transfers Out Mosaic	18,333.34	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.34	18,333.34	18,333.34	220,000.00
6000 - Capital Outlay	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	2,130,000.00
Total Expense	337,551.12	397,292.06	337,551.05	337,551.05	337,551.05	337,551.07	337,551.08	337,551.00	337,551.00	337,551.12	337,551.12	337,551.12	4,110,354.00
Net Ordinary Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-88,777.40	-133,777.40	-133,777.41	3,866,222.59	-133,777.41	-133,777.45	-88,777.45	-133,777.45	8,657,037.10
Net Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-88,777.40	-133,777.40	-133,777.41	3,866,222.59	-133,777.41	-133,777.45	-88,777.45	-133,777.45	8,657,037.10