



AGENDA

Hardee County Economic Development Council Hardee County Industrial Development Authority

Regular Meeting, Hardee County Board of County Commissioners, 412 West Orange Street, Wauchula, Florida

4/9/2013 9:00 A.M

Board members

Vanessa Hernandez, EDC Chairwoman/IDA Vice-Chairwoman | Jim See, IDA Chairman/EDC Vice Chairman | Mike Prescott | Paul Roberts | Diana Youmans | Donald Samuels | Rick Justice | John O'Neill Russ Melendy | Dottie Conerly | Doug Jensen | Lory Durrance

Time	Item	Action	Presenter
9:00 am	Call to order		Vanessa Hernandez /Jim See
9:01 am	Approval of minutes (March 2013) and agenda	Approval	Vanessa Hernandez /Jim See
9:03 am	Prayer Resolution-See attached Resolution recently adopted by the BoCC	Approval	Bill Lambert
9:08 am	USF-Phase 2 presentation		Mary Jane Stanley
9:35 am	Florikan- Presentation		Brian Patterson
10:05 am	Access My Office		Kenneth Conklin
10:35 am	National Solar		James Scrivener
11:05 am	Authorization for transfer of Command Center	Approval	Bill Lambert
11:15 am	Commerce Park Culvert Replacement	Discussion/ Approval	Bill Lambert
11:25 am	EDA Grant Requests -EDC Funding -Spec Building -Additional funding for Corridor Development	Discussion/ Approval	Bill Lambert

Time	Item	Action	Presenter
11:35 am	Continuum Labs update	Update	Travis Bond
12:05 pm	Project Updates	Update	Bill Lambert
12:20 pm	Announcements/Other Business/Public Comment EDCIIDA Workshop Apri125 ¹ h, 9am BOCC		
12:25 pm	Adjournment		

Hardee County Economic Development Council/Industrial Development Authority
Regular Meeting Minutes
March 12, 2013
Hardee County BOCC

Jim See- IDA Chairman/EDC Vice Chairman-P	Rick Justice-A	Donald Samuels-P
Vanessa Hernandez- EDC Chairwoman/Vice Chairwoman-P		John O'Neai-P
Dottie Conerly-P	Michael Prescott-P	Lory Durrance-P
Russell Melendy-P	Paul Roberts-A	Diana Youmans-P
Doug Jensen-P		

The meeting was called to order at 9am.

Visiting: Benny Albritton, Henry Kuhlman, Doug Knight, Park Winter, Arnold Lanier, Travis Bond, Dave Brown, Diane K., Horst, Robert Cole, Carl Saunders, Bryan Pelham, Lenora White, Kenny Lambert, Stan Pelham, Cynthia Paxton, Lavon Cobb, Frank Kirkland, Mike Rouse, Mike Deeson and Channello cameraman, Steven Southwell, Dr. Armaghini, Tip Fowler, Mark Vignovic, Bo See, Bryan Kornegay, Brian Samuels, Dustin Jurman, Fred Jahna, Linda See and Terry Atchley.

County Attorney: Ken Evers

County Commissioners: Mike Thompson, Colon Lambert, Grady Johnson and Sue Birge

Press: Michael Kelly

Staff: Bill Lambert, Sarah Pelham, Kristi Schierling and Krystin Chapman and Casey Dickson (Chamber of Commerce)

Agenda: Director Lambert added to the agenda. Krystin Chapman will give a brief marketing update and the Economy Building Strategy will be moved to next month and Casey Dickson will give the Mosaic presentation in its place.

Doug Jensen made a motion and was seconded by Mike Prescott to approve the agenda with the changes. Motion passed unanimously.

Item 1-EZProducts

Dave Brown came to let the Board know how his business was doing. He has hired 3 more people and is getting ready to expand. He will then be hiring 2 more people. His new location is at 612 North Florida Avenue and has invited everyone to come and check it out.

Item 2-Mosaic Funding Presentation

Casey Dickson presented the rough draft to the IDA board. This will be presented to the BOCC at their next meeting. Casey Dickson went through the slides and reviewed the history of the Mosaic Agreement, the payment allocations, developer utilization, and overriding philosophy. She then went through the projects and their statuses.

Item 3-EDA Grant Modification

During the Auditor General Audit it was noted the EDA reimbursed the IDA for a Distance Learning and Telemedicine Grant that possibly should not have been included. The EDA decided to amend their grant to the IDA to include the Distance Learning and Telemedicine Grant. A modification was done and needs Chair See's signature.

Lory Durrance made a motion and was seconded by Doug Jensen to approve the EDA grant modification and have the Chairman sign. Motion passed unanimously.

Item 4-JDC Phosphates

JDC Phosphates came to the IDA board today to seek funding to perform laboratory test on J-Rox aggregate to determine its basic physical, chemical and mechanical properties and conduct field demonstrations in Hardee County to evaluate its engineering applications. J-Rox lightweight aggregate is a companion product to the phosphoric acid which is produced through the Improved Hard Process. J-Rox is a man-made aggregate.

Donald Samuels made a motion and was seconded by Doug Jensen to authorize the funding of \$200,000 to JDC Phosphate to prove the reliability of the aggregate by-product. Motion passed unanimously.

Item 5-Communications Policy

Vice-Chair Hernandez thought it would be beneficial for the Board and staff to have a workshop to go over all the policies and procedures, oversight and Sunshine Law. We will try to get the gentleman that does the Sunshine Law workshops for the city to attend our meeting and give us a review of the Law. Diana Youmans made a motion and was seconded by Russ Melendy for the staff to coordinate a date for the workshop to discuss the items mentioned today.

Item 6- Utilities Construction Services Update-Corridor Development

The contract for Construction Services that Polk County has, had been previously emailed to the Board members to be reviewed for today's discussion. Director Lambert let the board know that they could authorize him to develop an RFP or to go ahead and "piggyback" on the contract that Polk County currently has with Killebrew. Developing such an intricate RFP for this type of service would take time and everyone would like to get the Corridor Development moving along. Director Lambert also suggested that we could take this contract as a guideline for developing an RFP but we may not get exactly what we need.

Doug Jensen made a motion and was seconded by Vanessa Hernandez to approve the "piggyback" on the contract that Polk County has with Killebrew for the Utilities Corridor Development. Motion passed unanimously.

**** Chair See turned the meeting over to Vice-Chair Hernandez for this portion of the meeting since he may have a conflict. ****

Item 7- Continuum Labs/TechRiver

Cynthia Dellepore-Paxton, an employee of Continuum Labs, gave a presentation to the Board showing them what she does and how much she has learned in such a short time of being employed there.

Travis Bond gave his monthly update to the Board as well. He reviewed his progress plan and showed what had been completed and let the Board know that some are still in the stage of moving forward. He has hired a new employee and has met with 2 large companies.

Casey Dickson came up and answered any questions that the Board had regarding the draw request.

Item 8-FRBA

FRBA (Florida Rural Broadband Alliance) has asked the IDA to intercede in the transfer of assets to Rapid Systems. We have initiated the closeout of Rapid Systems with CliftonLarsonAllen. Director Lambert advised the Board that they should wait to do the transfer of any assets to Rapid Systems until the closeout audit is complete and there are no issues. Director Lambert also advised the Board that the IDA should stay out of the issues between FRBA and Rapid Systems.

Item 9- BioNitrogen Update

Bryan Kornegay was here to update the Board with the status of his company. BioNitrogen has signed an agreement with CF Industries to receive their woody biomass. They have completed their Conceptual Engineering and Feasibility study and have closed on an additional 566 acres. They are coming back before the Board today to ask if the IDA will amend the grant award to release the funds early for the rail spur so they can be reimbursed for money spent on rail cost thus far for engineering.

Vanessa Hernandez made a motion and Mike Prescott seconded to table this discussion until the IDA Board can determine an acceptable solution. Motion passed. Donald Samuels abstained.

Item 10- Project Updates

Written project updates were provided by separate email and attached to minutes as informational item.

Item 11- Financial Report

Sarah Pelham reviewed the financials with the Board.

Vanessa Hernandez made a motion and was seconded by Doug Jensen to accept both the EDC and IDA financials. Motion passed unanimously.

Donald Samuels made a motion and Dottie Conerly seconded the motion to adjourn the meeting. Adjourned at 1:02 pm.

Project Status Updates 03/01/13

Project Evergreen is a very large, confidential, Ag project looking for a home, hopefully in Hardee County. Site requirements limit location to a small number of properties. It continues to be active with the Economic Development Office and is projected at a \$200,000,000 investment with 400 full time jobs at full build out. This project continues to stay at the top of my list of preferred private sector job creation opportunities. Due diligence will accelerate once a site is optioned by the company.

Ft. Green LNG (liquefied natural gas):

Detail

This is a totally private venture that has received a major special exception land use change in Hardee County to accommodate its construction. Recent natural gas discoveries across North America complement its construction. The EDC and IDA have no involvement in this project other than local facilitation.

Summary

Fort Green Storage, LLC proposes to take natural gas (methane) off existing main lines and to process and cool the methane to liquefied natural gas (LNG). The LNG will be used in two markets: (1) transportation fuel for automotive, large trucks and marine fuel; and (2) electrical generation fuel for both peaking and base load natural gas power generation plants.

Description

Fort Green Storage LLC has 486 acres under option in Hardee County and has obtained a Major Special Exception to build its proposed project. The project will be built in two phases:

Phase 1

LNG for transportation fueling with a capital cost estimated at \$40MM/\$80MM at 10,000-50,000 Mcf/day liquefaction. (Every 10,000 Mcf (1000 cubic feet) produces 120,000 gallons of LNG.)

Phase 2

The liquefaction and storage of up to 12 BCF of LNG including three large on site erected tanks with a capacity of 4 BCF each. Capital cost of approximately \$200MM each for a total of \$800MM.

The project offers two benefits to the State. First, transportation fuel for trucking that is a much lower cost than diesel. LNG sells for a significant discount from diesel pricing with an abundant supply of domestic natural gas for the future. The project could make Florida a leader in providing low cost transportation alternatives for moving products. Discussions are ongoing with various parties for off-take and tolling agreements.

Second, LNG for generation fueling provides: (1) security during pipeline and generation outages; (2) peaking fuel to replace existing high cost fuel oil backup and (3) affords utilities a means to better utilize existing pipeline capacity. The electric power utilities are key to success for the large storage (Phase 2).

National Solar announced in September in Tallahassee that the Hardee County project would be built: \$200 million (Holly Hill). National political dynamics and alternative energy economics may affect its status.

Details:

Email from 01/29/13 from CEO of National Solar:

Bill,

Things are moving along at the usual utility pace...slowly!

We can provide a more detailed update; most likely construction on Phase 1 beginning in Q3 unless additional delays are incurred during the final permitting but it seems like interconnection is the limiting factor.

I'll have Eric put together something more complete for you to share.

Happy New Year!

James

From: Bill Lambert [mailto:bill.lambert@hardeemail.com]

Sent: Tuesday, January 29, 2013 12:10 PM

To: James Scrivener

Subject: Re: ***NEWLY-FILED BILLS for TUESDAY, JANUARY 29, 2013***

Any updates. We probably need a formal update with the IDA soon. Thoughts?

Sent from Bill Lambert

On Jan 29, 2013, at 10:42 AM, "James Scrivener" wrote:

My Friends,

Florida Senate Bill 0498 – we should support this legislation, please pass it along to any friends who can help.

Thank you for your continued support,

James Scrivener, CEO National Solar Power

"But if we decide that the universe is a friendly place, then we will use our technology, our scientific discoveries and our natural resources to create tools and models for understanding that universe. Because power and safety will come through understanding its workings and its motives."

"God does not play dice with the universe," - Albert Einstein

NutraPure. henceforth referred to as **Seychelles Organics**

Detail

This Company is expected to continue strong expansion in Hardee County. Planning continues...

An affiliate subsidiary of Nutrapure and Nutraceutical, Inc. (\$200 million plus NASDAQ traded) in Park City, Utah, they purchased *Organics South*, the Forestwood building, 8 additional acres in the Commerce Park for a larger campus and are leasing part of the old Asgrow Property on US 17 in Wauchula.

Bio Fuels

Detail:

We must always ask: Is the proposed crop better than known existing cash flow potentials for the land, relative to economic risk factors (production yield cash flow stability), climatological and even political risk factors such as water use and labor regulations?

There continues to be activity in the biofuels market development. The problem is finding growers to invest in bio fuels crops without a refinery and how to justify a refinery without a reliable crop (chicken and egg situation). I generally evaluate the potential of a biomass crop on the competitive availability of land (is it better than citrus or cattle) and adaptability to classification of soil type (will it thrive on various soil types) for suitability to be considered as an alternative crop. Many of the proposals are put forth by scientists and entrepreneurs that have no direct acumen for Florida climate and growing conditions.

Commerce Park expansion includes extension of road and utilities through the southern portion of the property, including surface water management system construction.

Detail

Due to construction lead times, planning for the park expansion has been initiated. The crossing of Hog Branch engineering and permitting has been initiated and retention pond construction permitting is approved by water management district.

Expansion of water and sewer in the development corridor will occur from Zolfo Springs to Wauchula first. It is a joint effort between the County, the cities and the IDA.

Detail

Bowling Green, Wauchula, Zolfo Springs and Hardee County are all part of the working group, coordinated and facilitated by the IDA staff. The "piggyback contract" with Polk County is under review by the IDA members for consideration at the next regular meeting in March.

Bio Nitrogen is a biomass to urea project planned for the Larry Davis property in Vandolah. The IDA will provide up to 2 million for rail/road infrastructure pending marketing of bond financing totaling \$175 million. The bonds will be issued thru Enterprise Florida (Florida Development Finance Co) and by B, BandT, at this point.

Detail

Press release by the company on Feb. 20, 2013:

BioNitrogen Receives Florida Governor's Approval to Allocate up to
\$175 Million in Tax Free Bonds

DORAL, FL, Feb 19, 2013 {MARKETWIRE via COMTEX} -- BioNitrogen Corporation (PINKSHEETS: BION), a cleantech company that utilizes proprietary technology to build environmentally-friendly plants that convert biomass into urea fertilizer, announced today that it has received approval from the Florida Governor to issue up to \$175 million of tax exempt bonds. The bond offering is slated for completion in early 2013.

"The completion of the bond issuance process is another significant milestone for BioNitrogen," said Bryan Kornegay, Jr., President and CFO of BioNitrogen. "The Governor's action now clears the political path for issuing the bonds. In the interim, we are working to get the remaining air and water permits completed for construction and coordinating with KBR's Delaware-based operations, which is a KBR

center of excellence for Bio Based Chemicals and Fuels, to initiate plant design."

Construction on the site is slated to commence in early 2013. The proposed initial plant will be able to produce 15 tons of urea fertilizer hourly, totaling 360 short tons daily or 124,200 tons annually.

About BioNitrogen Corporation BioNitrogen Corp. (PINKSHEETS: BION) is a cleantech company that utilizes proprietary technology to build environmentally-friendly plants that convert biomass into urea fertilizer. Our mission is to provide safe, cost effective, green solutions that are economically beneficial in locations where biomass is produced and urea is consumed. Additional information can be found at www.BioNitrogen.com.

Safe Harbor Statement the forward-looking statements contained in this document involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices and other factors as discussed in filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

And a related press release dated 02/27/13:

BioNitrogen Corporation Signs Exclusive Agreement With CF Industries
for Biomass Supply

Company Receives Biomass Collection Permit from Florida Department
of Environmental Protection

DORAL, FL, Feb 27, 2013 (MARKETWIRE via COMTEX) -- BioNitrogen Corporation (PINKSHEETS: BION), a cleantech company that utilizes

proprietary technology to build environmentally-friendly plants that convert biomass into urea fertilizer, announced today that it has signed an exclusive agreement with CF Industries, a global leader in fertilizer manufacturing and distribution, for the removal of its woody biomass from phosphate mining land to use for urea fertilizer production. This will supply BioNitrogen with biomass for its first plant in Hardee County, FL, and further demonstrates CF Industries environmental stewardship in its phosphate mining operations. According to the terms of this agreement, BioNitrogen will be able to receive all of the woody biomass from CF Industries where it clears wooded land in Hardee County to mine for phosphate. The agreement is for an initial 180-day period with the opportunity for an extended partnership.

"We are pleased to be working with CF Industries," said Bryan Kornegay, Jr., President and CFO of BioNitrogen. "This agreement will not only grow our secured biomass supply but it will also promote sustainability in Florida. Most of the trees in rural phosphate mining areas such as Hardee County are burned. It's great to see a company such as CF Industries promoting environmentally friendly approaches to phosphate mining and creating positive impacts for the community."

BioNitrogen also announced today that it has received approval from the Florida Department of Environmental Protection for woody biomass collection on the company's 600 acre land parcel in Hardee County.

Construction on the site is slated to commence in early 2013. The proposed plant will be able to produce 15 tons of urea fertilizer hourly, totaling 360 short tons daily or 124,200 tons annually.

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Note related to BioNitrogen:

We are expecting a formal presentation related to an independent third party company, (but ancillary user of urea) wishing to locate in the proximity of the BioNitrogen project to be announced soon. This company is enhanced by the rail and the urea production but is considering moving to Hardee County independently from BioNitrogen timeframes.

JDC Phosphates

This is a \$23 million fulfillment of a previously designed refinery process for "high mag or reject rock" that is being developed in Ft. Meade as a pilot. It is anticipated the full scale production facility can be located in Hardee County. It could develop into hundreds of ancillary jobs related to increase phosphoric acid production and aggregates and has procured approx. \$23 million in venture capital thus far to develop its product. The plant in Hardee County will be much larger than the pilot plant, should it become a reality.

Detail

The initial relationship for Hardee County related to this project will be approval by the IDA for \$200,000 in funding for the proposal contained in the attached PDF to prove the reliability of the aggregate by-product. The by-product will come initially from the pilot plant production in Ft. Meade and "reject rock" supplied by CFI in Hardee County. Discussions related to securing the grant funding with an equal quantity of "J-rock" or reject rock supply to the County (for roads, pathways, parking lots, etc.) in the event the economic development related to the project never materializes in Hardee County are being considered. Presentations will be forthcoming as per attached PDF:

Proposal to Hardee
County on J-Rox - 2-2:

PFM

Construction on the PFM building is on schedule. We remain in constant contact with company representatives related to construction time frames and details related to building customization, Space Florida, QTI and numerous ancillary issues. We are still targeting the 1st half of April for construction progress suitable to begin installing equipment.

Tech River is a subsidized "Vocational-tech" training center providing real work training scenarios and employment, including compensation while being trained. We are in constant contact with this project generally, on a daily basis. It has many moving parts and can best be described as "pure" economic development. It is not now, nor has it ever been considered to be classified as a "project" as defined in 159.27 (5) as proposed by the Auditor General. Rather, it is an economic development initiative pursued and funded by the Hardee County Industrial Development Authority as a result of the Mosaic Economic Terms Agreement.

The interpretation of the statute by the Auditor General related to Chapter 159, Florida Statutes is an opinion and does not carry the weight of law. The IDA continues to fund its obligations under contract and has authorized its attorney to seek an opinion from the Attorney General of the State of Florida.

There has been contentious philosophical dissent over the initiative ranging from extreme allegations of fraud, waste and abuse, political cronyism and inept judgment to praise and encouragement from both conservative and progressive factions.

Consider the following:

- Economic Development in Hardee County is difficult for many reasons. Among those most easily recognized is a pervasive indifference to the idea of diversifying the driving components of our economy. Additionally, some feel threatened, some feel disenfranchised, some are so skeptical it can't be sufficiently accomplished in time to positively impact their own existence, if ever.
- How does a community confront its future? Nothing remains constant in various economies. There have been profound changes in Hardee County's economic makeup over the last 150 years.
- The railroad opened opportunities and threats, depending on the attitude of the individual's perspective.
- Changing from "Open range" grazing to fenced pastures disenfranchised some and created opportunity for others. The automobile and ensuing road construction increased opportunity for most but was considered a threat by some. Telegraph, radio, telephone, electricity and television all eventually made impacts on our lives and evolved into new generations of influence and economic opportunity.
- We were the "frog leg and the Cucumber Capital" in bygone days along with being considered a progressive, commercial center.
- Changes in agricultural practices and **technology** have changed the crops we grow in the area, the entities that produce them and the labor that does the harvesting.

- Changes in retailing have radically transformed commerce, not only in our County but especially in small communities and whether these changes are good or not is not the issue. The issue is whether or not the community can adapt and diversity in a timely and sufficient manner to replace economies lost with new ideas and approaches.
- Education has become a one-way ticket out of most small communities for the last couple of generations because the mechanisms in the economy that provided a livelihood changed or disappeared and were not replaced.
- Hardee County has a readily identifiable set of circumstances that have created its current economic status and several readily identifiable solutions to its current economic status as long as political and business leadership continues to focus on creation of solutions and adaptations to economic change.
- In addition to the pursuit of industrial development (*especially in the electric power grid, natural gas line, rail and mining corridor of the western third of the county*), commercial and light development (*the development of service and manufacturing businesses in the central portions along the transportation corridor including the expansion of water and wastewater services*), agricultural enhancement and expansion (*predicated on anticipation of pathological solutions to current crop or alternative crops related to bio mass or laws of supply and demand in a world with 7 billion persons*), all scholarly and economic indicators point to the pursuit and development of a **technology sector** component.
- Adding a **technology sector** to our small rural economy has never been considered an easy task, but, failing to add meaningful diversity such as a **technology sector** to a small rural economy when given the opportunities Hardee County has been given may be more disdainful than pursuit of more easily comprehended alternatives.
- The initial pursuit of a technology sector began in the summer of 2011, thru the initial grant funding cycle of the first Mosaic Economic Terms Agreement payment. This first payment was completed in May of 2011, even though the Agreement was consummated in 2008.
- The IDA, in an effort to solicit ideas from the private sector and anxious to infuse development opportunity into the local economy after almost four years of severe economic downturn at the national state and local level, authorized a funding cycle to award economic development money provided by the Mosaic Company, according to the terms of the agreement.
- Even though this cycle had almost \$3 million available, there were not any "blue chip" companies anxious to expand operations to Hardee County and none were anticipated.
- In reality, Hardee County has a diversity of national and local "blue chip" businesses including Tampa Electric, Northern Star Generation, Invenergy, Mosaic, CFI, Seminole Electric, Oldcastle, Seychelles Organics, United Agricultural Products, Helena, Keyplex,

Pacer Marine, 5 financial institutions, Florida Hospital, numerous national and regional chain establishments, hundreds of small businesses and state and local governmental entities.

- The national economic downturn in continuing to penetrate deeper into the national ideological foundations caused an insightful observation that technology was touching every sector and every citizen. We had/have continued as a nation to become so efficient and so benevolent in sharing our intellect and pinnacle existence with the rest of the world that our way of life was being noticeably impacted. The logical indicators, the academia and the politicians, asserted and continue to assert focus on this *technological revolution*.
- Economic development and politics generally work hand in hand in a complementary and complimentary fashion. LifeSync and its current evolutionary existence of Continuum are the result of an entire set of circumstances related to development of *technology sector* as an aspect of economic development, politics and the initial grant funding cycle associated with the Mosaic Economic Terms Agreement.
- The intent and purpose of this funding was/is to provide economic incentive to entrepreneurial talent in the context of paying for training local citizens, while creating a complimentary culture of diversity with a **technology sector** in the Hardee County economy.
- This project location, at the old PRECO headquarters, is named Tech River Technology Park. The objective is to add a complementary mix of employment opportunities including development of entrepreneurial talent in an economy that is generally void of such opportunity, to enhance the other components that provide a means for folks to live in Hardee County and a government to provide its "promotion of the general welfare."
- Rapid Systems will be moving its main office and engineering staff from West Shore in Tampa to occupy part of Tech River, inclusive of training for job preparation in the wireless Broadband field. (The final audit for closeout of the Hardee Broadband project has been initiated and will be performed by Clifton, Larsen, Allen).
- Rapid Tech, a local **technology** company will be located in the PRECO building to provide and expand VOIP (voice over internet protocol) phone service to Hardee County and to enhance their current business syllabus.
- Recruitment of additional established and start-ups will continue as an objective of economic development in Hardee County, especially with the Mosaic Economic Terms Agreement pending resolution of the interpretation of Chapter 159, Florida Statutes. If the IDA was not allowed to enter into contracts to "foster and promote economic development" according to the verbiage in the statute, only "bricks and mortar projects" according to 1970's development philosophy of bond issues will be pursued

henceforth. We are in a transition economy and public tax supported operational projects are going to be a tough sell.

- Everyone should be totally aware of land use, property ownership, likely acquisition/development scenarios into the future (feeding a 7+ billion population in the world) and post-mining reclamation maps before developing conservative or indifferent attitudes towards economic development efforts in Hardee County.

Mitigation with CF Industries is completed with parity based on the Mosaic Agreement and providing funding for education and recreation as a supplemental aspect of Economic Development. This Agreement, which provides *economic development element of the Comprehensive Plan* compliance by CFI, was negotiated on behalf of Hardee County by the ED office. The funding will be administered thru the Hardee County Economic Development Authority by "rule" agreement conditions and modification of the local bill that created the EDA is being considered. The modifications to the Economic Development Authority "local bill" will be taken up by the Florida legislature after a detailed understanding of the modifications are discussed and proposed to the local legislative delegation and presented to the public during the next year.

Detail

The first installment (\$1million of \$10 million) is expected later in 2013 when all permits for the CFI South Pasture Extension permits are issued. The balance will be paid in three installments (\$3 million each) annually once mining commences on this mine extension property.

The USF Florida Institute of Government Economy Building Strategy

Phase 2 will be presented shortly to the Chamber/IDA.

— ; ;
Hardee
Proposa FTPhase2

A separate contract with the IDA evaluating previous economic development projects is being finalized.

12:06 PM
04/05/13
Cash Basis

Hardee County Economic Development
Balance Sheet
As of March 31, 2013

	Mar 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Wauchula State Bank	10,320.76
TotalChecking/Savings	10,320.76
TotalCurrent Assets	10,320.76
TOTAL ASSETS	10,320.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
020-0 - Payroll Liabilities	11,708.38
TotalOther Current Liabilities	11,708.38
Total Current Liabilities	11,708.38
Total Liabilities	11,708.38
Equity	
3010 - Unrestrict (retained earnings)	59,882.43
Net Income	-61,270.05
TotalEquity	-1,387.62
TOTAL LIABILITIES & EQUITY	10,320.76

12:06 PM
04105113
Cash Basis

Hardee County Economic Development
Profit & Loss
March 2013

	Mar 13
Ordinary Income	
Income	
Rent	2,500.00
Total Income	2,500.00
Expense	
SBDC Support	1,000.00
012-0 - Regular Salaries	13,838.46
023-0 - Life Health Insurance	1,400.00
025-0 - Payroll Expenses	1,799.22
040-0 - Travel	2,042.71
041-0 - Communications	50.00
043-0 - Utilities	399.81
044-0 - Rentals/Leases	2,187.92
045-0 - Insurance	500.00
048-0 - Promotional	289.27
052-0 - Operating Supplies	54.95
054-0 - Books, Dues, & Subscriptions	564.32
Total Expense	24,126.66
Net Ordinary Income	-21,626.66
Net Income	-21,626.66

Hardee County Economic Development Payroll Summary March 2013

	Kristi Schierling	Krystin Chapman	Sarah Pelham	William R Lambert	TOTAL
Employee Wages, Taxes and Adjustments					
Gross Pay					
Annual Salary	2,115.38	2,461.54	3,107.70	6,153.84	13,838.46
Cell Phone Reimb	100.00	100.00	100.00	100.00	400.00
Ins Reimbursment	0.00	200.00	500.00	700.00	1,400.00
Pre Tax Insurance Reimb.	500.00	0.00	0.00	0.00	500.00
Total Gross Pay	<u>2,715.38</u>	<u>2,761.54</u>	<u>3,707.70</u>	<u>6,953.84</u>	<u>16,138.46</u>
Adjusted Gross Pay	2,715.38	2,761.54	3,707.70	6,953.84	16,138.46
Taxes Withheld					
Federal Withholding	-98.00	-249.00	-302.00	-1,296.00	-1,945.00
Medicare Employee	-32.13	-40.04	-53.77	-100.83	-226.77
Social Security Employee	-137.36	-171.21	-229.88	-431.13	-969.58
Total Taxes Withheld	<u>-267.49</u>	<u>-460.25</u>	<u>-585.65</u>	<u>-1,827.96</u>	<u>-3,141.35</u>
Net Pay	<u>2,447.89</u>	<u>2,301.29</u>	<u>3,122.05</u>	<u>5,125.88</u>	<u>12,997.11</u>
Employer Taxes and Contributions					
Federal Unemployment	9.07	1.48	0.00	0.00	10.55
Medicare Company	32.13	40.04	53.77	100.83	226.77
Social Security Company	137.36	171.21	229.88	431.13	969.58
FL- Unemployment Company	114.23	78.09	0.00	0.00	192.32
Total Employer Taxes and Contributions	<u>292.79</u>	<u>290.82</u>	<u>283.65</u>	<u>531.96</u>	<u>1,399.22</u>

Hardee County Economic Development

General Ledger

As of March 31, 2013

04/05/13

Cash Basis

Type	Date	Num	Name	Memo	OriginalAmount	Balance
Wauchula State Bank						31,744.51
Check	3/1/2013	2964	Fl Revell	March 2013 rent	-2,187.92	29,556.59
Deposit	3/4/2013			Deposit	2,500.00	32,056.59
Check	3/4/2013	2965	William R Lambert	mileage	-722.25	31,334.34
Check	3/4/2013	2966	City of Wauchula	Acct# 120260005	-399.81	30,934.53
Check	3/4/2013	2967	Ullrich's Water Conditioning	Acct# 753460	-17.50	30,917.03
Check	3/4/2013	2968	Cardmember Service	Acct#3114	-1,807.70	29,109.33
Check	3/4/2013	2969	Highlands County IDA	Inv# 2012-04	-1,000.00	28,109.33
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	-4,337.66	23,771.67
Paycheck	3/13/2013	2970	Kristi Schierling		-1,265.12	22,506.55
Paycheck	3/13/2013	2971	Krystin Chapman		-1,266.66	21,239.89
Paycheck	3/13/2013	2972	Sarah Pelham		-1,793.08	19,446.81
Paycheck	3/13/2013	2973	William R Lambert		-2,841.35	16,605.46
Check	3/13/2013	2974	Jessie Wiggins	Inv# 284	-150.00	16,455.46
Check	3/20/2013	2975	Rapid Systems	Inv# 237748	-134.28	16,321.18
Paycheck	3/27/2013	2981	Sarah Pelham		-1,328.97	14,992.21
Paycheck	3/27/2013	2982	William R Lambert		-2,284.53	12,707.68
Paycheck	3/27/2013	2979	Kristi Schierling		-1,182.77	11,524.91
Paycheck	3/27/2013	2980	Krystin Chapman		-1,034.63	10,490.28
Check	3/27/2013	2976	Java Cafe	BioNitrogen lunch mee...	-88.86	10,401.42
Check	3/27/2013	2977	We Clean Windows	window cleaning	-37.45	10,363.97
Check	3/27/2013	2978	Kristi Schierling	mileage	-43.21	10,320.76
Total Wauchula State Bank						10,320.76
1110 - Accounts receivable						0.00
Payment	3/4/2013	5932	Main St. Wauchula		-2,500.00	-2,500.00
Payment	3/4/2013	5932	Main St. Wauchula		-2,500.00	0.00
Total 1110 - Accounts receivable						0.00
1299 - Undeposited Funds						0.00
Payment	3/4/2013	5932	Main St. Wauchula		2,500.00	2,500.00
Deposit	3/4/2013	5932	Main St. Wauchula	Deposit	-2,500.00	0.00
Total 1299 - Undeposited Funds						0.00
020-0 - Payroll Liabilities						-11,505.47
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	1,945.00	-9,560.47
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	969.58	-8,590.89
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	969.58	-7,621.31
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	226.75	-7,394.56
Liability ...	3/5/2013	debit	Wauchula State Bank	65-0704795	226.75	-7,167.81
Paycheck	3/13/2013	2970	Kristi Schierling		-54.00	-7,221.81
Paycheck	3/13/2013	2970	Kristi Schierling		-71.78	-7,293.59
Paycheck	3/13/2013	2970	Kristi Schierling		-71.78	-7,365.37
Paycheck	3/13/2013	2970	Kristi Schierling		-16.79	-7,382.16
Paycheck	3/13/2013	2970	Kristi Schierling		-16.79	-7,398.95
Paycheck	3/13/2013	2970	Kristi Schierling		-6.95	-7,405.90
Paycheck	3/13/2013	2970	Kristi Schierling		-57.11	-7,463.01
Paycheck	3/13/2013	2971	Krystin Chapman		-147.00	-7,610.01
Paycheck	3/13/2013	2971	Krystin Chapman		-94.91	-7,704.92
Paycheck	3/13/2013	2971	Krystin Chapman		-94.91	-7,799.83
Paycheck	3/13/2013	2971	Krystin Chapman		-22.20	-7,822.03
Paycheck	3/13/2013	2971	Krystin Chapman		-22.20	-7,844.23
Paycheck	3/13/2013	2971	Krystin Chapman		-1.48	-7,845.71
Paycheck	3/13/2013	2971	Krystin Chapman		-77.26	-7,922.97
Paycheck	3/13/2013	2972	Sarah Pelham		-196.00	-8,118.97
Paycheck	3/13/2013	2972	Sarah Pelham		-133.54	-8,252.51
Paycheck	3/13/2013	2972	Sarah Pelham		-133.54	-8,386.05
Paycheck	3/13/2013	2972	Sarah Pelham		-31.23	-8,417.28
Paycheck	3/13/2013	2972	Sarah Pelham		-31.23	-8,448.51
Paycheck	3/13/2013	2972	Sarah Pelham		0.00	-8,448.51
Paycheck	3/13/2013	2972	Sarah Pelham		0.00	-8,448.51
Paycheck	3/13/2013	2973	William R Lambert		-739.00	-9,187.51
Paycheck	3/13/2013	2973	William R Lambert		-240.36	-9,427.87
Paycheck	3/13/2013	2973	William R Lambert		-240.36	-9,668.23
Paycheck	3/13/2013	2973	William R Lambert		-56.21	-9,724.44
Paycheck	3/13/2013	2973	William R Lambert		-56.21	-9,780.65
Paycheck	3/13/2013	2973	William R Lambert		0.00	-9,780.65
Paycheck	3/13/2013	2973	William R Lambert		0.00	-9,780.65

Hardee County Economic Development

General Ledger

As of March 31, 2013

04/05/13

Cash Basis

Type	Date	Num	Name	Memo	OriginalAmount	Balance
Paycheck	3/27/2013	2979	Kristi Schierling		-44.00	-9,824.65
Paycheck	3/27/2013	2979	Kristi Schierling		-65.58	-9,890.23
Paycheck	3/27/2013	2979	Kristi Schierling		-65.58	-9,955.81
Paycheck	3/27/2013	2979	Kristi Schierling		-15.34	-9,971.15
Paycheck	3/27/2013	2979	Kristi Schierling		-15.34	-9,986.49
Paycheck	3/27/2013	2979	Kristi Schierling		-2.12	-9,988.61
Paycheck	3/27/2013	2979	KristiSchierling		-57.12	-10,045.73
Paycheck	3/27/2013	2980	Krystin Chapman		-102.00	-10,147.73
Paycheck	3/27/2013	2980	Krystin Chapman		-76.30	-10,224.03
Paycheck	3/27/2013	2980	Krystin Chapman		-76.30	-10,300.33
Paycheck	3/27/2013	2980	Krystin Chapman		-17.84	-10,318.17
Paycheck	3/27/2013	2980	Krystin Chapman		-17.84	-10,336.01
Paycheck	3/27/2013	2980	Krystin Chapman		0.00	-10,336.01
Paycheck	3/27/2013	2980	Krystin Chapman		-0.83	-10,336.84
Paycheck	3/27/2013	2981	Sarah Pelham		-106.00	-10,442.84
Paycheck	3/27/2013	2981	Sarah Pelham		-96.34	-10,539.18
Paycheck	3/27/2013	2981	Sarah Pelham		-96.34	-10,635.52
Paycheck	3/27/2013	2981	Sarah Pelham		-22.54	-10,658.06
Paycheck	3/27/2013	2981	Sarah Pelham		-22.54	-10,680.60
Paycheck	3/27/2013	2981	Sarah Pelham		0.00	-10,680.60
Paycheck	3/27/2013	2981	Sarah Pelham		0.00	-10,680.60
Paycheck	3/27/2013	2982	William R Lambert		-557.00	-11,237.60
Paycheck	3/27/2013	2982	William R Lambert		-190.77	-11,428.37
Paycheck	3/27/2013	2982	William R Lambert		-190.77	-11,619.14
Paycheck	3/27/2013	2982	William R Lambert		-44.62	-11,663.76
Paycheck	3/27/2013	2982	William R Lambert		-44.62	-11,708.38
Paycheck	3/27/2013	2982	William R Lambert		0.00	-11,708.38
Paycheck	3/27/2013	2982	William R Lambert		0.00	-11,708.38
Total 020-0 - Payroll Liabilities						-11,708.38
3010 - Unrestrict (retained earnings)						-59,882.43
Total3010 - Unrestrict (retained earnings)						-59,882.43
Grants						-45,000.00
Total Grants						-45,000.00
Other Income						-35,600.00
Total Other Income						-35,600.00
Rent						-4,000.00
Invoice	3/4/2013	52	Main St. Wauchula	Krystin Chapman Octo...	-2,500.00	-6,500.00
Total Rent						-6,500.00
Marketing						1,280.00
Total Marketing						1,280.00
Postage Expense						200.00
Total Postage Expense						200.00
SBDC Support						0.00
Check	3/4/2013	2969	Highlands County IDA	4th quarter Inv# 2012-04	1,000.00	1,000.00
TotalSBDC Support						1,000.00
Unemployment taxes						410.40
Total Unemployment taxes						410.40
012-0 - Regular Salaries						75,207.68
Paycheck	3/13/2013	2970	KristiSchierling		1,057.69	76,265.37
Paycheck	3/13/2013	2971	Krystin Chapman		1,230.77	77,496.14
Paycheck	3/13/2013	2972	Sarah Pelham		1,553.85	79,049.99
Paycheck	3/13/2013	2973	William R Lambert		3,076.92	82,126.91
Paycheck	3/27/2013	2979	Kristi Schierling		1,057.69	83,184.60
Paycheck	3/27/2013	2980	Krystin Chapman		1,230.77	84,415.37
Paycheck	3/27/2013	2981	Sarah Pelham		1,553.85	85,969.22
Paycheck	3/27/2013	2982	William R Lambert		3,076.92	89,046.14
Total 012-0 - Regular Salaries						89,046.14
023-0 - Life/Health Insurance						7,000.00

Hardee County Economic Development General Ledger As of March 31, 2013

04/05/13

Cash Basis

Type	Date	Num	Name	Memo	OriginalAmount	Balance
Paycheck	3/13/2013	2971	Krystin Chapman		200.00	7,200.00
Paycheck	3/13/2013	2972	Sarah Pelham		500.00	7,700.00
Paycheck	3/13/2013	2973	William R Lambert		700.00	8,400.00
Total 023-0 - Life/Health Insurance						8,400.00
025-0 · Payroll Expenses						12,272.67
Paycheck	3/13/2013	2970	Kristi Schierling		100.00	12,372.67
Paycheck	3/13/2013	2970	Kristi Schierling		71.78	12,444.45
Paycheck	3/13/2013	2970	Kristi Schierling		16.79	12,461.24
Paycheck	3/13/2013	2970	Kristi Schierling		6.95	12,468.19
Paycheck	3/13/2013	2970	Kristi Schierling		57.11	12,525.30
Paycheck	3/13/2013	2971	Krystin Chapman		100.00	12,625.30
Paycheck	3/13/2013	2971	Krystin Chapman		94.91	12,720.21
Paycheck	3/13/2013	2971	Krystin Chapman		22.20	12,742.41
Paycheck	3/13/2013	2971	Krystin Chapman		1.48	12,743.89
Paycheck	3/13/2013	2971	Krystin Chapman		77.26	12,821.15
Paycheck	3/13/2013	2972	Sarah Pelham		100.00	12,921.15
Paycheck	3/13/2013	2972	Sarah Pelham		133.54	13,054.69
Paycheck	3/13/2013	2972	Sarah Pelham		31.23	13,085.92
Paycheck	3/13/2013	2972	Sarah Pelham		0.00	13,085.92
Paycheck	3/13/2013	2972	Sarah Pelham		0.00	13,085.92
Paycheck	3/13/2013	2973	William R Lambert		100.00	13,185.92
Paycheck	3/13/2013	2973	William R Lambert		240.36	13,426.28
Paycheck	3/13/2013	2973	William R Lambert		56.21	13,482.49
Paycheck	3/13/2013	2973	William R Lambert		0.00	13,482.49
Paycheck	3/13/2013	2973	William R Lambert		0.00	13,482.49
Paycheck	3/27/2013	2979	Kristi Schierling		65.58	13,548.07
Paycheck	3/27/2013	2979	Kristi Schierling		15.34	13,563.41
Paycheck	3/27/2013	2979	Kristi Schierling		2.12	13,565.53
Paycheck	3/27/2013	2979	Kristi Schierling		57.12	13,622.65
Paycheck	3/27/2013	2980	Krystin Chapman		76.30	13,698.95
Paycheck	3/27/2013	2980	Krystin Chapman		17.84	13,716.79
Paycheck	3/27/2013	2980	Krystin Chapman		0.00	13,716.79
Paycheck	3/27/2013	2980	Krystin Chapman		0.83	13,717.62
Paycheck	3/27/2013	2981	Sarah Pelham		96.34	13,813.96
Paycheck	3/27/2013	2981	Sarah Pelham		22.54	13,836.50
Paycheck	3/27/2013	2981	Sarah Pelham		0.00	13,836.50
Paycheck	3/27/2013	2981	Sarah Pelham		0.00	13,836.50
Paycheck	3/27/2013	2982	William R Lambert		190.77	14,027.27
Paycheck	3/27/2013	2982	William R Lambert		44.62	14,071.89
Paycheck	3/27/2013	2982	William R Lambert		0.00	14,071.89
Paycheck	3/27/2013	2982	William R Lambert		0.00	14,071.89
Total 025-0 · Payroll Expenses						14,071.89
031-0 · Professional Services						5,905.62
Total 031-0 · Professional Services						5,905.62
040-0 · Travel						2,833.68
Check	3/4/2013	2965	William R Lambert	mileage	722.25	3,555.93
Check	3/4/2013	2968	Cardmember Service	Enterprise FI and JLA...	1,277.25	4,833.18
Check	3/27/2013	2978	Kristi Schierling	mileage	43.21	4,876.39
Total 040-0 · Travel						4,876.39
041-0 · Communications						0.00
Check	3/4/2013	2968	Cardmember Service	Centurylink	50.00	50.00
Total 041-0 · Communications						50.00
043-0 · Utilities						1,984.04
Check	3/4/2013	2966	City of Wauchula	Acc# 120260005	399.81	2,383.85
Total 043-0 · Utilities						2,383.85
044-0 · Rentals/Leases						10,418.65
Check	3/1/2013	2964	FI Revell	March 2013 rent	2,187.92	12,606.57
Total 044-0 · Rentals/Leases						12,606.57
045-0 · Insurance						2,750.00
Paycheck	3/13/2013	2970	Kristi Schierling		250.00	3,000.00
Paycheck	3/27/2013	2979	Kristi Schierling		250.00	3,250.00

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Cash Basis

Hardee County Economic Development
General Ledger
As of March 31, 2013

Type	Date	Num	Name	Memo	OriginalAmount	Balance
Total 045-0 - Insurance						3,250.00
048-0 - Promotional						709.06
Check	3/4/2013	2968	Cardmember Service	lunch meeting at Java	50.41	759.47
Check	3/13/2013	2974	Jessie Wiggins	Inv# 284	150.00	909.47
Check	3/27/2013	2976	Java Cafe	BioNitrogen Lunch mee...	88.86	998.33
Total 048-0 - Promotional						998.33
051-0 - Office Supplies						591.42
Total 051-0 - Office Supplies						591.42
052-0 - Operating Supplies						654.25
Check	3/4/2013	2967	Ullrich's Water Conditioning	Acct# 753460	17.50	671.75
Check	3/27/2013	2977	We Clean Windows	window cleaning	37.45	709.20
Total 052-0 - Operating Supplies						709.20
054-0 - Books, Dues, & Subscriptions						2,025.92
Check	3/4/2013	2968	Cardmember Service	go daddy, sunbiz, sos ...	430.04	2,455.96
Check	3/20/2013	2975	Rapid Systems	Inv# 237748	134.28	2,590.24
Total 054-0 - Books, Dues, & Subscriptions						2,590.24
TOTAL						0.00

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 Cash Basis

Hardee County Economic Development Profit & Loss Budget vs. Actual March 2013

	<u>Mar 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Carry Forward	0.00	6,674.86	-6,674.86	0.0%
Grants	0.00	12,500.00	-12,500.00	0.0%
Marketing/Promotions/PR	0.00	4,166.66	-4,166.66	0.0%
Other Income	0.00	4,166.66	-4,166.66	0.0%
Rent	2,500.00	1,000.00	1,500.00	250.0%
Total Income	<u>2,500.00</u>	<u>28,508.18</u>	<u>-26,008.18</u>	<u>8.8%</u>
Expense				
SBDC Support	1,000.00			
012-0 - Regular Salaries	13,838.46	12,212.70	1,625.76	113.3%
023-0 - Life/Health Insurance	1,400.00	747.25	652.75	187.4%
025-0 - Payroll Expenses	1,799.22	1,739.74	59.48	103.4%
031-0 - Professional Services	0.00	1,797.78	-1,797.78	0.0%
040-0 - Travel		2,042.71	945.36	1,097.35
216-1%				
041-0 - Communications	50.00	416.63	-366.63	12.0%
043-0 - Utilities	399.81	449.11	-49.30	89.0%
044-0 - Rentals/Leases	2,187.92	1,847.63	340.29	118.4%
045-0 - Insurance	500.00	207.81	292.19	240.6%
046-0 - Repairs & Maintenance	0.00	55.78	-55.78	0.0%
048-0 - Promotional	289.27	1,666.66	-1,377.39	17.4%
051-0 - Office Supplies	0.00	159.14	-159.14	0.0%
052-0 - Operating Supplies	54.95	578.02	-523.07	9.5%
054-0 - Books, Dues, & Subscriptions	564.32	443.44	120.88	127.3%
064-0 - Machinery/Equipment		0.00	70.91	-70.91
0.0%				
Total Expense	<u>24,126.66</u>	<u>23,337.96</u>	<u>788.70</u>	<u>103.4%</u>
Net Ordinary Income	<u>-21,626.66</u>	<u>5,170.22</u>	<u>-26,796.88</u>	<u>-418.3%</u>
Net Income	<u>-21,626.66</u>	<u>5,170.22</u>	<u>-26,796.88</u>	<u>-418.3%</u>

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 Cash Basis

Hardee County Economic Development Profit & Loss Budget Performance October 2012 through September 2013

	Oct '12- Sep 13	Budget	Oct '12- Sep 13	YTD Budget	AnnualBudget
Ordinary Income/Expense					
Income					
Carry Forward	0.00	80,098.28	0.00	80,098.28	80,098.28
Grants	45,000.00	150,000.00	45,000.00	150,000.00	150,000.00
Marketing/Promotions/PR	0.00	50,000.00	0.00	50,000.00	50,000.00
Other Income	35,600.00	50,000.00	35,600.00	50,000.00	50,000.00
Rent	6,500.00	12,000.00	6,500.00	12,000.00	12,000.00
TotalIncome	87,100.00	342,098.28	87,100.00	342,098.28	342,098.28
Expense					
Marketing	1,280.00		1,280.00		
Postage Expense	200.00		200.00		
SBDC Support	1,000.00		1,000.00		
Unemployment taxes	410.40		410.40		
012-0 - Regular Salaries	89,046.14	146,552.40	89,046.14	146,552.40	146,552.40
023-0 - Life/Health Insurance	8,400.00	8,967.00	8,400.00	8,967.00	8,967.00
025-0 - Payroll Expenses	14,071.89	20,876.84	14,071.89	20,876.84	20,876.84
031-0 - Professional Services	5,995.62	21,573.32	5,995.62	21,573.32	21,573.32
040-0 - Travel	5,097.22	11,344.36	5,097.22	11,344.36	11,344.36
041-0 - Communications	50.00	4,999.59	50.00	4,999.59	4,999.59
043-0 - Utilities	2,717.06	5,389.32	2,717.06	5,389.32	5,389.32
044-0 - Rentals/Leases	14,794.49	22,171.50	14,794.49	22,171.50	22,171.50
045-0 - Insurance	3,250.00	2,493.77	3,250.00	2,493.77	2,493.77
046-0 - Repairs & Maintenance	0.00	669.40	0.00	669.40	669.40
047-0 - Printing/Binding	0.00	33.71	0.00	33.71	33.71
048-0 - Promotional	1,395.23	20,000.00	1,395.23	20,000.00	20,000.00
051-0 - Office Supplies	591.42	1,909.62	591.42	1,909.62	1,909.62
052-0 - Operating Supplies	726.70	6,936.29	726.70	6,936.29	6,936.29
054-0 - Books, Dues, & Subscriptions	3,039.02	5,321.30	3,039.02	5,321.30	5,321.30
064-0 - Machinery/Equipment	0.00	850.94	0.00	850.94	850.94
TotalExpense	152,065.19	280,089.36	152,065.19	280,089.36	280,089.36
Net Ordinary Income	-64,965.19	62,008.92	-64,965.19	62,008.92	62,008.92
Net Income	-64,965.19	62,008.92	-64,965.19	62,008.92	62,008.92

Hardee County Economic Development Profit & Loss Budget Overview

October 2012 through September 2013

	Nov12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sept 13	TOTAL
Ordinary Income/Expense												
Income												
Carry Forward	6,674.82	6,674.86	6,674.66	6,674.66	6,674.66	6,674.66	6,674.66	6,674.66	6,674.66	6,674.66	6,674.66	80,098.28
Grant*	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	150,000.00
Mfgctng/Promotions/PR	4,166.74	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Other Income	4,166.74	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	50,000.00
Rent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Total Income	28,508.30	28,506.16	28,508.16	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	28,508.18	342,098.28
Expenses												
012-0 - Regular Salaries	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	12,212.70	146,552.40
023-0 - Life/Health Insurance	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	747.25	8,967.00
025-0 - Payroll Expenses	1,739.70	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	1,739.74	20,676.84
031-0 - Professional Services	1,797.74	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	1,797.78	21,573.32
040-0 - Travel	945.40	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	945.36	11,344.36
041-0 - Communications	416.66	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	416.63	4,999.59
041-0 - Utilities	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	449.11	5,369.32
044-0 - Rentals/Lease	1,847.57	1,847.63	1,647.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	1,847.63	22,111.50
045-0 - Insurance	207.86	207.81	207.81	207.81	207.81	207.61	207.61	207.81	207.81	207.81	207.81	2,493.77
046-0 - Repair & Maintenance	55.82	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	55.78	669.40
047-0 - Printing/Binding									33.71			33.71
048-0 - Promotional	1,666.74	1,666.66	1,666.66	1,666.66	1,668.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	1,666.66	20,000.00
051-0 - Office Supplies	159.08	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	159.14	1,909.62
052-0 - Operating Supplies	578.07	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	578.02	6,936.29
054-0 - Books, Equip. & Subscriptions	443.46	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	443.44	5,321.30
064-0 - Machinery/Equipment	70.93	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	70.91	850.94
Total Expenses	23,338.09	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,337.96	23,311.67	23,337.96	23,337.96	23,337.96	280,089.36
Net Ordinary Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,136.51	5,170.22	5,170.22	5,170.22	62,008.92
Net Income	5,170.21	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,170.22	5,136.51	5,170.22	5,170.22	5,170.22	62,006.92

Hardee County Industrial Development Authority NEW
Balance Sheet
As of March 31,2013

	Mar 31, 13
ASSETS	
Current Assets	
Checking/Savings	
101004 - WSB Mosaic	2,103,564.00
101009 - WSB Sales	1,425,159.55
101011 - Mosaic Disbursement Account	3,313.37
Total Checking/Savings	<u>3,532,036.92</u>
Accounts Receivable	
115001 - Accounts Receivable Rental Inc	4,754.00
133001 - Due from Other Governments EDA	800,000.00
Total Accounts Receivable	804,754.00
Total Current Assets	4,336,790.92
Fixed Assets	
161902 - Land Lot 1	-69,000.00
161908 - OriginalPurchase Hwy 62 Propert	974,438.00
161909 - OriginalPurchase Park Improvem	56,171.00
161910 - TerrelProperty	1,141,500.00
161911 - OriginalPurchase less propsold	-720,438.00
162903 - Building Lot 1	-593,652.00
166900 - Furniture and Equipment	25,662.65
Total Fixed Assets	814,681.65
TOTAL ASSETS	5,151,472.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202002 - Special Revenue AJP	91,907.00
Total Accounts Payable	91,907.00
Other Current Liabilities	
220000 - Tenant Security Deposits Held	26,617.00
Total Other Current Liabilities	26,617.00
Total Current Liabilities	118,524.00
Total Liabilities	118,524.00
Equity	
30000 - Opening Balance Equity	5,914,421.17
32000 - Unrestricted Net Assets	1,645,629.07
Net Income	-2,527,101.67
Total Equity	5,032,948.57
TOTAL LIABILITIES & EQUITY	5,151,472.57

Hardee County Industrial Development Authority NEW
Profit & Loss
 March 2013

	<u>Mar 13</u>
Ordinary Income/Expense	
Income	
337501 - EDA Grant Income Mosaic Fund	259,657.39
361100 - Interest Income gen fd	60.24
361101 - Interest income Mosaic accts	337.10
362001 - RentalIncome	1,094.23
369901 - Fruit Income	20,643.43
369903 - Misc. Income Mosaic Fd	1,688.83
369905 - Other Income-Mosaic Fund	377,482.87
381001 - Transfer In Mosaic Fd	129,000.00
TotalIncome	789,964.09
Gross Profit	789,964.09
Expense	
51930 - Tech River Overhead	2,214.34
5193100 - ProfessionalFees Legal	2,179.28
5193102 - ProfessionalFees Engineering	1,000.00
5193104 - ProfessionalFees-contractor	509,702.06
519320 - Accounting and audit	3,000.00
5193400 - Landscaping and Grounds GF	1,000.00
519412 - Telephone Expense	193.02
5194301 - Utilities	1,208.96
5194601 - Repairs and Maintenance MF	14,799.00
519480 - Advertising	343.37
519510 - Office Supplies	139.69
5195206 - Grove Caretaking/Fertilizer	11,953.29
519837 - Continuum Labs, Inc	584,590.30
519839 - Spec Building 2 expense	131,734.24
5199102 - Transfers Out Mosaic	109,495.27
Total Expense	1,373,552.82
Net Ordinary Income	-583,588.73
Net Income	-583,588.73

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Hardee County Industrial Development Authority NEW

04/05/13

General Ledger

Accrual Basis

As of March 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
101004 - WSB Mosaic						2,718,363.55
Deposit	3/4/2013			Deposit	259,657.39	2,978,020.94
Check	3/4/2013	1034	Hardee County IDA	transfer to dis...	-93,000.00	2,885,020.94
Deposit	3/8/2013			Deposit	1,688.83	2,886,709.77
Check	3/13/2013	1035	Hardee County IDA	transfer for M...	-377,482.87	2,509,226.90
Check	3/20/2013	1036	Hardee County IDA	transfer for e...	-36,000.00	2,473,226.90
Check	3/20/2013	1037	Hardee County IDA	transfer to dis...	-370,000.00	2,103,226.90
Deposit	3/31/2013			Deposit	337.10	2,103,564.00
Total 101004 - WSB Mosaic					-614,799.55	2,103,564.00
101009 - WSB Sales						1,410,028.48
Check	3/1/2013	1112	Office of Legislative...	public record...	-664.28	1,409,364.20
Check	3/4/2013	1113	Florida Fertilizer	Ace!# 6213	-5,085.01	1,404,279.19
Check	3/4/2013	1114	Herald Advocate	advertising	-181.97	1,404,097.22
Check	3/4/2013	1115	Redding Lawn & La...	Inv# 1806	-1,000.00	1,403,097.22
Check	3/4/2013	1116	Conley Grove Servi...	caretaking	-6,868.28	1,396,228.94
Deposit	3/6/2013			Deposit	1,094.23	1,397,323.17
Deposit	3/8/2013			Deposit	20,643.43	1,417,966.60
Check	3/13/2013	1117	Kenneth Evers PA	Inv# 9411	-1,515.00	1,416,451.60
Check	3/20/2013	1118	Memories by Video	Recording of ...	-161.40	1,416,290.20
Check	3/20/2013	1119	PRECO	Inv# 1111630...	-761.04	1,415,529.16
Deposit	3/22/2013			Deposit	10,872.46	1,426,401.62
Check	3/26/2013	1120	PRECO	111163002,1...	-1,116.95	1,425,284.67
Deposit	3/31/2013			Deposit	60.24	1,425,344.91
Check	3/31/2013	1129	Century Link	Ace!# 43028...	-185.36	1,425,159.55
Total 101009 - WSB Sales					15,131.07	1,425,159.55
101011 - Mosaic Disbursement Account						333.84
Deposit	3/5/2013			Deposit	93,000.00	93,333.84
Check	3/6/2013	1003	Halfacre Construction	pay app#2	-75,824.37	17,509.47
Check	3/6/2013	1004	Tyco Integrated Se...	Inv# 90868996	-746.28	16,763.19
Check	3/6/2013	1005	PRECO	Ace!# 99852...	-69.00	16,694.19
Check	3/6/2013	1006	Sears	3 microwaves	-295.29	16,398.90
Check	3/6/2013	1007	Sears	ice maker lines	-22.41	16,376.49
Check	3/6/2013	1008	ThyssenKrupp Elev...	Inv# 664607	-180.00	16,196.49
Check	3/6/2013	1009	Sears	VOID:Refrid...		16,196.49
Check	3/6/2013	1010	Hardee County Dis...	Inv# 506427	-521.66	15,674.83
Check	3/12/2013	1011	City of Wauchula	Ace!# 13051...	-23.01	15,651.82
Check	3/12/2013	1012	Jahna Concrete	Concrete for ...	-14,006.94	1,644.88
Check	3/12/2013	1013	Century Link	Ace!# 43028...	-193.02	1,451.86
Deposit	3/13/2013			Deposit	377,482.87	378,934.73
Check	3/13/2013	1014	Continuum Labs, Inc	Feb. 2013	-292,295.15	86,639.58
Check	3/13/2013	1015	CliftonLarsonAllen, ...	Inv# 589870	-1,500.00	85,139.58
Check	3/13/2013	1016	Jahna Concrete	PFM concrete	-17,045.53	68,094.05
Check	3/13/2013	1017	Halfacre Construction	PRECO pay ...	-58,832.69	9,261.36
Check	3/13/2013	1018	ThyssenKrupp Elev...	Inv#'s 66281...	-7,309.50	1,951.86
Check	3/13/2013	1019	Hunter Engineering ...	Inv# 20970	-500.00	1,451.86
Check	3/20/2013	1020	Halfacre Construction	Inv# 3083	-6,825.50	-5,373.64
Check	3/20/2013	1021	Halfacre Construction	Final Pay ap...	-27,173.30	-32,546.94
Deposit	3/20/2013			Deposit	36,000.00	3,453.06
Check	3/20/2013	debit	Harland Clarke	check order	-139.69	3,313.37
Total 101011 - Mosaic Disbursement Account					2,979.53	3,313.37
115001 - Accounts Receivable Rental Inc						15,626.46
Payment	3/22/2013	1627	Keyplex		-10,872.46	4,754.00
Total 115001 - Accounts Receivable Rental Inc					-10,872.46	4,754.00
133001 - Due from Other Governments EDA						800,000.00
Total 133001 - Due from Other Governments EDA						800,000.00
12000 - Undeposited Funds						0.00
Payment	3/22/2013	1627	Keyplex		10,872.46	10,872.46
Deposit	3/22/2013	1627	Keyplex	Deposit	-10,872.46	0.00
Total 12000 - Undeposited Funds					0.00	0.00
161902 - Land lot 1						-69,000.00
Total 161902 - Land Lot 1						-69,000.00

Hardee County Industrial Development Authority NEW

General Ledger

As of March 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
161908 - Original Purchase Hwy 62 Propert						974,438.00
Total 161908 - Original Purchase Hwy 62 Propert						974,438.00
161909 - Original Purchase Park Improvem						56,171.00
Total 161909 - Original Purchase Park Improvem						56,171.00
161910 - Terrel Property						1,141,500.00
Total 161910 - Terrel Property						1,141,500.00
161911 - Original Purchase less propsold						-720,438.00
Total 161911 - Original Purchase less propsold						-720,438.00
162903 - Building Lot 1						-593,652.00
Total 162903 - Building Lot 1						-593,652.00
166900 - Furniture and Equipment						1,689.97
Check	3/6/2013	1006	Sears	3 microwaves	295.29	1,985.26
Check	3/6/2013	1007	Sears	ice makes lines	22.41	2,007.67
Check	3/6/2013	1009	Sears	Refridgerator...	0.00	2,007.67
Check	3/20/2013	1037	Hardee County IDA	Tech River c...	23,654.98	25,662.65
Total 166900 - Furniture and Equipment					23,972.68	25,662.65
202002 - Special Revenue AIP						-91,907.00
Total 202002 - Special Revenue NP						-91,907.00
220000 - Tenant Security Deposits Held						-26,617.00
Total 220000 - Tenant Security Deposits Held						-26,617.00
30000 - Opening Balance Equity						-5,914,421.17
Total 30000 - Opening Balance Equity						-5,914,421.17
32000 - Unrestricted Net Assets						-1,645,629.07
Total 32000 - Unrestricted Net Assets						-1,645,629.07
337500 - EDA Proceeds Gen FD						-800,000.00
Total 337500 - EDA Proceeds Gen FD						-800,000.00
337501 - EDA Grant Income Mosaic Fund						-800,000.00
Deposit	3/4/2013	242		1st disburse...	-259,657.39	-1,059,657.39
Total 337501 - EDA Grant Income Mosaic Fund					-259,657.39	-1,059,657.39
361100 - Interest Income gen fd						-300.13
Deposit	3/31/2013			Deposit	-60.24	-360.37
Total 361100 - Interest Income gen fd					-60.24	-360.37
361101 - Interest income Mosaic acct						-2,458.96
Deposit	3/31/2013			Deposit	-337.10	-2,796.06
Total 361101 - Interest income Mosaic acct					-337.10	-2,796.06
362001 - Rental Income						-35,369.96
Deposit	3/6/2013	1127		Feb. 2013 rent	-1,094.23	-36,464.19
Total 362001 - Rental Income					-1,094.23	-36,464.19
369901 - Fruit Income						-40,158.00
Deposit	3/8/2013	7264		Deposit	-20,643.43	-60,801.43
Total 369901 - Fruit Income					-20,643.43	-60,801.43
369902 - Misc. Income Gen Fd						537,040.57
Total 369902 - Misc. Income Gen Fd						537,040.57
369903 - Misc. Income Mosaic Fd						901,815.00
Deposit	3/8/2013	248284		Refund from ...	-1,688.83	900,126.17
Total 369903 - Misc. Income Mosaic Fd					-1,688.83	900,126.17
369905 - Other Income-Mosaic Fund						-728.00
Deposit	3/13/2013	1035		transfer from ...	-377,482.87	-378,210.87
Total 369905 - Other Income-Mosaic Fund					-377,482.87	-378,210.87

Hardee County Industrial Development Authority NEW

04/05/13

General Ledger

Accrual Basis

As of March 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
381001 - Transfer In Mosaic Fd						-402,543.00
Deposit	3/5/2013	1034		from Mosaic ...	-93,000.00	-495,543.00
Deposit	3/20/2013	1036		to cover expe...	-36,000.00	-531,543.00
Total 381001 - Transfer In Mosaic Fd					-129,000.00	-531,543.00
51930 - Tech River Overhead						153.18
Check	3/6/2013	1004	Tyco Integrated Se...	Inv# 90868996	746.28	899.46
Check	3/6/2013	1010	Hardee County Dis...	Inv# 506427	521.66	1,421.12
Check	3/20/2013	1119	PRECO	Inv# 1111630...	761.04	2,182.16
Check	3/31/2013	1129	Century Link	Acct# 43028...	185.36	2,367.52
Total 51930 - Tech River Overhead					2,214.34	2,367.52
5193100 - Professional Fees legal						12,990.00
Check	3/1/2013	1112	Office of Legislative ...	public record...	664.28	13,654.28
Check	3/13/2013	1117	Kenneth Evers PA	Inv# 9411	1,515.00	15,169.28
Total 5193100 - Professional Fees Legal					2,179.28	15,169.28
5193102 - Professional Fees Engineering						6,105.00
Check	3/13/2013	1035	Hardee County IDA	command ce...	500.00	6,605.00
Check	3/13/2013	1019	Hunter Engineering ...	Inv# 20970 C...	500.00	7,105.00
Total 5193102 - Professional Fees Engineering					1,000.00	7,105.00
5193103 - Professional fees appraisals						2,500.00
Total 5193103 - Professional fees appraisals						2,500.00
5193104 - Professional Fees-contractor						609,586.00
Check	3/6/2013	1003	Halfacre Construction	pay app#2	75,824.37	685,410.37
Check	3/13/2013	1035	Hardee County IDA	Pay app#4 fo...	58,832.69	744,243.06
Check	3/13/2013	1017	Halfacre Construction	PRECO pay ...	58,832.69	803,075.75
Check	3/20/2013	1036	Hardee County IDA	Final pay app...	27,173.30	830,249.05
Check	3/20/2013	1036	Hardee County IDA	Inv# 3083-PF...	6,825.50	837,074.55
Check	3/20/2013	1020	Halfacre Construction	Inv# 3083	6,825.50	843,900.05
Check	3/20/2013	1021	Halfacre Construction	Final pay app...	27,173.30	871,073.35
Check	3/20/2013	1037	Hardee County IDA	PFM payapp...	222,683.34	1,093,756.69
Check	3/20/2013	1037	Hardee County IDA	PRECO build...	25,531.37	1,119,288.06
Total 5193104 - Professional Fees-contractor					509,702.06	1,119,288.06
519320 - Accounting and audit						24,865.00
Check	3/13/2013	1035	Hardee County IDA	Feb. 2013 se...	1,500.00	26,365.00
Check	3/13/2013	1015	CliftonLarsonAllen, ...	Inv# 589870	1,500.00	27,865.00
Total 519320 - Accounting and audit					3,000.00	27,865.00
5193400 - landscaping and Grounds GF						7,575.00
Check	3/4/2013	1115	Redding Lawn & La...	Inv# 1806	1,000.00	8,575.00
Total 5193400 - Landscaping and Grounds GF					1,000.00	8,575.00
5193402 - Property Management Fees Gen FD						1,952.45
Total 5193402 - Property Management Fees Gen FD						1,952.45
519412 - Telephone Expense						0.00
Check	3/12/2013	1013	Century Link	Acct# 43028...	193.02	193.02
Total 519412 - Telephone Expense					193.02	193.02
5194301 - Utilities						15,398.35
Check	3/6/2013	1005	PRECO	Acct #99852...	69.00	15,467.35
Check	3/12/2013	1011	City of Wauchula	Acct# 13051...	23.01	15,490.36
Check	3/26/2013	1120	PRECO	111163002, 1...	1,116.95	16,607.31
Total 5194301 - Utilities					1,208.96	16,607.31
519450 - Insurance Expense Gen FD						23,066.30
Total 519450 - Insurance Expense Gen FD						23,066.30
519460 - Repairs and Maintenance GF						3,539.28
Total 519460 - Repairs and Maintenance GF						3,539.28
5194601 - Repairs and Maintenance MF						17,463.48
Check	3/6/2013	1008	ThyssenKrupp Elev...	Inv # 664607	180.00	17,643.48
Check	3/13/2013	1035	Hardee County IDA	elevator repairs	7,309.50	24,952.98

General Ledger

As of March 31, 2013

Type	Date	Num	Name	Memo	Amount	Balance
Check	3/13/2013	1018	ThyssenKrupp Elev...	Inv#'s 66281...	7,309.50	32,262.48
Total 5194601 · Repairs and Maintenance MF					14,799.00	32,262.48
519480 · Advertising						250.13
Check	3/4/2013	1114	Herald Advocate	advertising	181.97	432.10
Check	3/20/2013	1118	Memories by Video	Recording of ...	161.40	593.50
Total 519480 · Advertising					343.37	593.50
5194903 · Property Taxes Gen FD						108,811.80
Total 5194903 · Property Taxes Gen FD						108,811.80
5194920 · Permit Fees Gen Fd						-1,356.00
Total 5194920 · Permit Fees Gen Fd						-1,356.00
5194921 · Permit Fees Mosaic						5,990.92
Total 5194921 · Permit Fees Mosaic						5,990.92
519510 · Office Supplies						139.69
Check	3/20/2013	debit	Harland Clarke	check order	139.69	279.38
Total 519510 · Office Supplies					139.69	279.38
5195206 · Grove Caretaking/Fertilizer						46,421.57
Check	3/4/2013	1113	Florida Fertilizer	Acct# 6213	5,085.01	51,506.58
Check	3/4/2013	1116	Conley Grove Servi..	caretaking	6,868.28	58,374.86
Total 5195206 · Grove Caretaking/Fertilizer					11,953.29	58,374.86
5195207 · Bank Service charges-Mosaic						1.50
Total 5195207 · Bank Service charges-Mosaic						1.50
5196201 · Spec Building						-1*191,269.00
Total 5196201 · Spec Building						-1*191,269.00
519681 · Project K Building Expense Asse						-660,092.00
Total 519681 · Project K Building Expense Asse						-660,092.00
519810 · BOCC Hardee Lakes Grant Exp						250,000.00
Total 519810 · BOCC Hardee Lakes Grant Exp						250,000.00
519832 · Blue Water Grant Exp						58,556.00
Total 519832 · Blue Water Grant Exp						58,556.00
519835 · Chamber Marketing Grant Expense						35,600.00
Total 519835 · Chamber Marketing Grant Expense						35,600.00
519836 · Tourism Development						69,339.00
Total 519836 · Tourism Development						69,339.00
519837 · Continuum Labs, Inc						1,634,150.50
Check	3/13/2013	1035	Hardee County IDA	draw request	292,295.15	1,926,445.65
Check	3/13/2013	1014	Continuum Labs, Inc	Feb. 2013. ••...	292,295.15	2,218,740.80
Total 519837 · Continuum Labs, Inc					584,590.30	2,218,740.80
519838 · Command Center expense						75.00
Total 519838 · Command Center expense						75.00
519839 · Spec Building 2 expense						218,846.27
Check	3/12/2013	1012	Jahna Concrete	Concrete for ...	14,006.94	232,853.21
Check	3/13/2013	1035	Hardee County IDA	concrete for ...	17,045.53	249,898.74
Check	3/13/2013	1016	Jahna Concrete	PFM concrete	17,045.53	266,944.27
Check	3/20/2013	1037	Hardee County IDA	Jahna concrete	83,636.24	350,580.51
Total 519839 · Spec Building 2 expense					131,734.24	350,580.51
5199102 · Transfers Out Mosaic						-522,373.00
Check	3/4/2013	1034	Hardee County IDA	transfer to dis...	93,000.00	-429,373.00
Check	3/20/2013	1036	Hardee County IDA	Carry over for...	2,001.20	-427,371.80
Check	3/20/2013	1037	Hardee County IDA	carry over for...	14,494.07	-412,877.73
Total 5199102 · Transfers Out Mosaic					109,495.27	-412,877.73

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Hardee County Industrial Development Authority NEW

04/05/13

General Ledger

Accrual Basis

As of March 31,2013

Type	Date	Num	Name	Memo	Amount	Balance
5199103			Closing expenses			10,493.00
Total 5199103			Closing expenses			10,493.00
5199104			Loss on sale			112,652.00
Total 5199104			Loss on sale			112,652.00
6000			Capital Outlay			1,684,784.00
Total 6000			Capital Outlay			1,684,784.00
TOTAL					0.00	<u>0.00</u>

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04/05/13

AccrualBasis

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 March 2013

	Commerce Park Maintenance (General Fund)	Grove (GeneralFund)	Tech River building (GeneralFund)
Ordinary Income/Expense			
Income			
337501 - EDA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 - Interest Income gen fd	0.00	0.00	0.00
361101 - Interest income Mosaic accts	0.00	0.00	0.00
362001 - Rental Income	0.00	0.00	0.00
369901 - Fruit Income	0.00	20,643.43	0.00
369903 - Misc. Income Mosaic Fd	0.00	0.00	0.00
369905 - Other Income-Mosaic Fund	0.00	0.00	0.00
381001 - Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	0.00	20,643.43	0.00
Gross Profit	0.00	20,643.43	0.00
Expense			
51930 - Tech River Overhead	0.00	0.00	946.40
5193100 - Professional Fees Legal	0.00	1,515.00	0.00
5193102 - Professional Fees Engineering	0.00	0.00	0.00
5193104 - Professional Fees-contractor	0.00	0.00	0.00
519320 - Accounting and audit	0.00	0.00	0.00
5193400 - Landscaping and Grounds GF	1,000.00	0.00	0.00
519412 - Telephone Expense	0.00	0.00	0.00
5194301 - Utilities	1,116.95	0.00	0.00
5194601 - Repairs and Maintenance MF	0.00	0.00	0.00
519480 - Advertising	0.00	0.00	0.00
519510 - Office Supplies	0.00	0.00	0.00
5195206 - Grove Caretaking/Fertilizer	0.00	11,953.29	0.00
519837 - Continuum Labs, Inc	0.00	0.00	0.00
519839 - Spec Building 2 expense	0.00	0.00	0.00
5199102 - Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	2,116.95	13,468.29	946.40
Net Ordinary Income	-2,116.95	7,175.14	-946.40
Net Income	-2,116.95	7,175.14	-946.40

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04/05/13

AccrualBasis

Hardee County Industrial Development Authority NEW

Profit & Loss by Class

March 2013

	GeneralFund- Other (General Fund)	TotalGeneralFund	Administrative (SpecialRevenue)
Ordinary Income/Expense			
Income			
337501 - EOA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 - Interest Income gen fd	60.24	60.24	0.00
361101 - Interest income Mosaic accts	0.00	0.00	0.00
362001 - Rental Income	1,094.23	1,094.23	0.00
369901 - Fruit Income	0.00	20,643.43	0.00
369903 - Misc. Income Mosaic Fd	0.00	0.00	0.00
369905 - Other Income-Mosaic Fund	0.00	0.00	0.00
381001 - Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	1,154.47	21,797.90	0.00
Gross Profit	1,154.47	21,797.90	0.00
Expense			
51930 - Tech River Overhead	0.00	946.40	0.00
5193100 - Professional Fees Legal	664.28	2,179.28	0.00
5193102 - Professional Fees Engineering	0.00	0.00	0.00
5193104 - Professional Fees-contractor	0.00	0.00	0.00
519320 - Accounting and audit	0.00	0.00	3,000.00
5193400 - Landscaping and Grounds GF	0.00	1,000.00	0.00
519412 - Telephone Expense	0.00	0.00	0.00
5194301 - Utilities	0.00	1,116.95	0.00
5194601 - Repairs and Maintenance MF	0.00	0.00	0.00
519480 - Advertising	343.37	343.37	0.00
519510 - Office Supplies	0.00	0.00	0.00
5195206 - Grove Caretaking/Fertilizer	0.00	11,953.29	0.00
519837 - Continuum Labs, Inc	0.00	0.00	0.00
519839 - Spec Building 2 expense	0.00	0.00	0.00
5199102 - Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	1,007.65	17,539.29	3,000.00
Net Ordinary Income	146.82	4,258.61	-3,000.00
Net Income	146.82	4,258.61	-3,000.00

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AccrualBasis

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 March 2013

	Command Center (Special Revenue)	Continuum labs (Special Revenue)	PFM (Special Revenue)
Ordinary Income/Expense			
Income			
337501 - EDA Grant Income Mosaic Fund	259,657.39	0.00	0.00
361100 - Interest Income gen fd	0.00	0.00	0.00
361101 - Interest income Mosaic accts	0.00	0.00	0.00
362001 - Rental Income	0.00	0.00	0.00
369901 - Fruit Income	0.00	0.00	0.00
369903 - Misc. Income Mosaic Fd	0.00	0.00	1,688.83
369905 - Other Income-Mosaic Fund	0.00	0.00	0.00
381001 - Transfer In Mosaic Fd	0.00	0.00	0.00
Total Income	<u>259,657.39</u>	<u>0.00</u>	<u>1,688.83</u>
Gross Profit	259,657.39	0.00	1,688.83
Expense			
51930 - Tech River Overhead	0.00	0.00	0.00
5193100 - Professional Fees Legal	0.00	0.00	0.00
5193102 - Professional Fees Engineering	1,000.00	0.00	0.00
5193104 - Professional Fees-contractor	0.00	0.00	312,158.71
519320 - Accounting and audit	0.00	0.00	0.00
5193400 - Landscaping and Grounds GF	0.00	0.00	0.00
519412 - Telephone Expense	0.00	0.00	0.00
5194301 - Utilities	69.00	0.00	0.00
5194601 - Repairs and Maintenance MF	0.00	0.00	0.00
519480 - Advertising	0.00	0.00	0.00
519510 - Office Supplies	0.00	0.00	0.00
5195206 - Grove Caretaking/Fertilizer	0.00	0.00	0.00
519837 - Continuum Labs, Inc	0.00	584,590.30	0.00
519839 - Spec Building 2 expense	0.00	0.00	131,734.24
5199102 - Transfers Out Mosaic	0.00	0.00	0.00
Total Expense	<u>1,069.00</u>	<u>584,590.30</u>	<u>443,892.95</u>
Net Ordinary Income	<u>258,588.39</u>	<u>-584,590.30</u>	<u>-442,204.12</u>
Net Income	<u>258,588.39</u>	<u>-584,590.30</u>	<u>-442,204.12</u>

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Hardee County Industrial Development Authority NEW
Profit & Loss by Class
 March 2013

	PRECO (SpecialRevenue)	Tech River building (SpecialRevenue)	Special Revenue • Other (Special Revenue)
Ordinary Income/Expense			
Income			
337501 - EDA Grant Income Mosaic Fund	0.00	0.00	0.00
361100 - Interest Income gen fd	0.00	0.00	0.00
361101 - Interest income Mosaic accts	0.00	0.00	337.10
362001 - Rental Income	0.00	0.00	0.00
369901 - Fruit Income	0.00	0.00	0.00
369903 - Misc. Income Mosaic Fd	0.00	0.00	0.00
369905 - Other Income-Mosaic Fund	0.00	0.00	377,482.87
381001 - Transfer In Mosaic Fd	0.00	0.00	129,000.00
Total Income	0.00	0.00	506,819.97
Gross Profit	0.00	0.00	506,819.97
Expense			
51930 - Tech River Overhead	0.00	1,267.94	0.00
5193100 - Professional Fees Legal	0.00	0.00	0.00
5193102 - Professional Fees Engineering	0.00	0.00	0.00
5193104 - Professional Fees-contractor	172,011.98	25,531.37	0.00
519320 - Accounting and audit	0.00	0.00	0.00
5193400 - Landscaping and Grounds GF	0.00	0.00	0.00
519412 - Telephone Expense	0.00	193.02	0.00
5194301 - Utilities	0.00	23.01	0.00
5194601 - Repairs and Maintenance MF	7,489.50	7,309.50	0.00
519480 - Advertising	0.00	0.00	0.00
519510 - Office Supplies	0.00	0.00	139.69
5195206 - Grove Caretaking/Fertilizer	0.00	0.00	0.00
519837 - Continuum Labs, Inc	0.00	0.00	0.00
519839 - Spec Building 2 expense	0.00	0.00	0.00
5199102 - Transfers Out Mosaic	0.00	0.00	109,495.27
Total Expense	179,501.48	34,324.84	109,634.96-
Net Ordinary Income	-179,501.48	-34,324.84	397,185.01
Net Income	-179,501.48	-34,324.84	397,185.01

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AccrualBasis

Hardee County Industrial Development Authority NEW
Profit & Loss by Class
March 2013

	Total Special Revenue	TOTAL
Ordinary Income/Expense		
Income		
337501 - EDA Grant Income Mosaic Fund	259,657.39	259,657.39
361100 - Interest Income gen fd	0.00	60.24
361101 - Interest income Mosaic accts	337.10	337.10
362001 - Rental Income	0.00	1,094.23
369901 - Fruit Income	0.00	20,643.43
369903 - Misc. Income Mosaic Fd	1,688.83	1,688.83
369905 - Other Income-Mosaic Fund	377,482.87	377,482.87
381001 - Transfer In Mosaic Fd	129,000.00	129,000.00
Total Income	<u>768,166.19</u>	<u>789,964.09</u>
Gross Profit	768,166.19	789,964.09
Expense		
51930 - Tech River Overhead	1,267.94	2,214.34
5193100 - Professional Fees Legal	0.00	2,179.28
5193102 - Professional Fees Engineering	1,000.00	1,000.00
5193104 - Professional Fees-contractor	509,702.06	509,702.06
519320 - Accounting and audit	3,000.00	3,000.00
5193400 - Landscaping and Grounds GF	0.00	1,000.00
519412 - Telephone Expense	193.02	193.02
5194301 - Utilities	92.01	1,208.96
5194601 - Repairs and Maintenance MF	14,799.00	14,799.00
519480 - Advertising	0.00	343.37
519510 - Office Supplies	139.69	139.69
5195206 - Grove Caretaking/Fertilizer	0.00	11,953.29
519837 - Continuum Labs, Inc	584,590.30	584,590.30
519839 - Spec Building 2 expense	131,734.24	131,734.24
5199102 - Transfers Out Mosaic	109,495.27	109,495.27
Total Expense	<u>1,356,013.53</u>	<u>1,373,552.82</u>
Net Ordinary Income	-587,847.34	-583,588.73
Net Income	<u>-587,847.34</u>	<u>-583,588.73</u>

Hardee County Industrial Development Authority NEW

Profit & Loss Budget vs. Actual

04/05/13

March 2013

Accrual Basis

	Mar 13	Budget	\$ Over Budget	%of Budget
Ordinary Income/Expense				
Income				
337501 - EDA Grant Income Mosaic Fund	259,657.39	166,666.67	92,990.72	155.8%
361100 - Interest Income gen fd	60.24	250.00	-189.76	24.1%
361101 - Interest income Mosaic accts	337.10	216.83	120.27	155.5%
362001 - Rental Income	1,094.23	12,125.00	-11,030.77	9.0%
369901 - Fruit Income	20,643.43			
369903 - Misc. Income Mosaic Fd	1,688.83			
369905 - Other Income-Mosaic Fund	377,482.87			
381000 - Transfers IN Gen Fd	0.00	14,515.17	-14,515.17	0.0%
381001 - Transfer In Mosaic Fd	129,000.00	10,000.00	119,000.00	1,290.0%
Total Income	789,964.09	203,773.67	586,190.42	387.7%
Gross Profit	789,964.09	203,773.67	586,190.42	387.7%
Expense				
Grant Award Mosaic Fund	0.00	102,833.33	-102,833.33	0.0%
Grant Expenses	0.00	16,666.67	-16,666.67	0.0%
51930 - Tech River Overhead	2,214.34			
5193100 - Professional Fees legal	2,179.28	5,000.00	-2,820.72	43.6%
5193102 - Professional Fees Engineering	1,000.00			
5193104 - Professional Fees-contractor	509,702.06			
519320 - Accounting and audit	3,000.00	2,916.67	83.33	102.9%
5193400 - landscaping and Grounds GF	1,000.00	1,000.00	0.00	100.0%
5193402 - Property Management Fees Gen FD	0.00	2,033.33	-2,033.33	0.0%
519412 - Telephone Expense	193.02			
5194301 - Utilities	1,208.96	1,000.00	208.96	120.9%
519450 - Insurance Expense Gen FD	0.00	1,194.16	-1,194.16	0.0%
519460 - Repairs and Maintenance GF	0.00	83.33	-83.33	0.0%
5194601 - Repairs and Maintenance MF	14,799.00			
519480 - Advertising	343.37	125.00	218.37	274.7%
519510 - Office Supplies	139.69			
5195205 - Bank Service Charges Gen FD	0.00	10.00	-10.00	0.0%
5195206 - Grove Caretaking/Fertilizer	11,953.29	2,666.67	9,286.62	448.2%
519837 - Continuum labs, Inc	584,590.30			
519839 - Spec Building 2 expense	131,734.24			
5199101 - Transfers Out Gen FD	0.00	6,181.83	-6,181.83	0.0%
5199102 - Transfers Out Mosaic	109,495.27	18,333.33	91,161.94	597.2%
6000 - Capital Outlay	0.00	177,506.75	-177,506.75	0.0%
Total Expense	1,373,552.82	337,551.07	1,036,001.75	406.9%
Net Ordinary Income	-583,588.73	-133,777.40	-449,811.33	436.2%
Net Income	-583,588.73	-133,777.40	-449,811.33	436.2%

Hardee County Industrial Development Authority NEW

04/05/13

Profit & Loss Budget Performance

AccrualBasis

October 2012 through September 2013

	Oct '12 • Sep 13	Budget	Oct '12 • Sep 13	YTD Budget	AnnualBudget
Ordinary Income/Expense					
Income					
Carry forward-GeneralFund	0.00	144,976.00	0.00	144,976.00	144,976.00
Carry Forward-Mosaic	0.00	6,087,131.00	0.00	6,087,131.00	6,087,131.00
337500 · EDA Proceeds GenFD	800,000.00		800,000.00		
337501 · EDA Grant Income Mosaic Fund	1,300,314.66	2,000,000.00	1,300,314.66	2,000,000.00	2,000,000.00
361100 · Interest Income gen fd	360.37	3,000.00	360.37	3,000.00	3,000.00
361101 · Interest income Mosaic accts	2,796.06	2,602.00	2,796.06	2,602.00	2,602.00
362001 · RentalIncome	47,336.65	145,500.00	47,336.65	145,500.00	145,500.00
369901 · Fruit Income	60,801.43	90,000.00	60,801.43	90,000.00	90,000.00
369902 · Misc. Income Gen Fd	-537,040.57		-537,040.57		
369903 · Misc. Income Mosaic Fd	-900,126.17	4,000,000.00	-900,126.17	4,000,000.00	4,000,000.00
369905 · Other Income-Mosaic Fund	378,210.87		378,210.87		
381000 · Transfers IN Gen Fd	0.00	174,182.00	0.00	174,182.00	174,182.00
381001 · Transfer In Mosaic Fd	901,543.00	120,000.00	901,543.00	120,000.00	120,000.00
Total Income	2,054,196.30	12,767,391.00	2,054,196.30	12,767,391.00	12,767,391.00
Gross Profit	2,054,196.30	12,767,391.00	2,054,196.30	12,767,391.00	12,767,391.00
Expense					
Grant Award Mosaic Fund	0.00	1,234,000.00	0.00	1,234,000.00	1,234,000.00
Grant Expenses	0.00	200,000.00	0.00	200,000.00	200,000.00
51530 · Comprehensive Planning	0.00		0.00		
51930 · TechRiver Overhead	2,728.04		2,728.04		
5193100 · ProfessionalFees Legal	16,279.28	60,000.00	16,279.28	60,000.00	60,000.00
5193102 · ProfessionalFees Engineering	7,105.00		7,105.00		
5193103 · Professionalfees appraisals	2,500.00		2,500.00		
5193104 · ProfessionalFees-contractor	1,367,502.77		1,367,502.77		
519320 · Accounting and audit	27,865.00	35,000.00	27,865.00	35,000.00	35,000.00
5193400 · Landscaping and Grounds GF	9,575.00	12,000.00	9,575.00	12,000.00	12,000.00
5193402 · Property Management Fees Gen FD	1,952.45	24,400.00	1,952.45	24,400.00	24,400.00
519412 · Telephone Expense	193.02		193.02		
5194301 · Utilities	16,607.31	12,000.00	16,607.31	12,000.00	12,000.00
519450 · Insurance Expense Gen FD	23,066.30	14,330.00	23,066.30	14,330.00	14,330.00
519460 · Repairs and Maintenance GF	3,539.28	1,000.00	3,539.28	1,000.00	1,000.00
5194601 · Repairs and Maintenance MF	32,262.48		32,262.48		
519480 · Advertising	2,180.20	1,500.00	2,180.20	1,500.00	1,500.00
5194903 · Property Taxes GenFD	108,811.80	59,741.00	108,811.80	59,741.00	59,741.00
5194920 · Permit Fees Gen Fd	-1,356.00		-1,356.00		
5194921 · Permit Fees Mosaic	5,990.92		5,990.92		
519510 · Office Supplies	279.38		279.38		
5195205 · Bank Service Charges Gen FD	0.00	120.00	0.00	120.00	120.00
5195206 · Grove Caretaking/Fertilizer	59,055.70	32,000.00	59,055.70	32,000.00	32,000.00
5195207 · Bank Service charges-Mosaic	1.50		1.50		
5196201 · Spec Building	-1,191,269.00		-1,191,269.00		
519681 · Project K Building Expense Asse	-660,092.00		-660,092.00		
519810 · BOCC Hardee Lakes Grant Exp	250,000.00		250,000.00		
519832 · Blue Water Grant Exp	58,556.00		58,556.00		
519835 · Chamber Marketing Grant Expense	35,600.00		35,600.00		
519836 · Tourism Development	69,339.00		69,339.00		
519837 · Continuum Labs, Inc	2,218,740.80		2,218,740.80		
519838 · Command Center expense	75.00		75.00		
519839 · Spec Building 2 expense	434,216.75		434,216.75		
5199101 · Transfers Out Gen FD	0.00	74,182.00	0.00	74,182.00	74,182.00
5199102 · Transfers Out Mosaic	-412,877.73	220,000.00	-412,877.73	220,000.00	220,000.00
5199103 · Closing expenses	10,493.00		10,493.00		
5199104 · Loss on sale	112,652.00		112,652.00		
6000 · CapitalOutlay	1,684,784.00	2,130,081.00	1,684,784.00	2,130,081.00	2,130,081.00
Total Expense	4,296,357.25	4,110,354.00	4,296,357.25	4,110,354.00	4,110,354.00
Net Ordinary Income	-2,242,160.95	8,657,037.00	-2,242,160.95	8,657,037.00	8,657,037.00
Net Income	-2,242,160.95	8,657,037.00	-2,242,160.95	8,657,037.00	8,657,037.00

Hardee County Industrial Development Authority NEW
Profit & Loss Budget Overview

October 2012 through September 2013

	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	TOTAL Oct 12-Sep 13
Ordinary Income/Expense													
Income													
Carry forward-General Fund	144,976.00												144,976.00
337501 - EDA Grant Income Mosaic Fund	6,067,131.00												6,067,131.00
381100 - Interest Income gen fd	166,666.67	166,666.66	166,666.66	166,666.66	166,666.66	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	2,000,000.00
361101 - Interest Income Mosaic	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
362001 - Rental Income	216.84	216.84	216.84	216.84	216.84	216.83	216.83	216.63	216.63	218.63	216.83	216.83	2,602.00
369901 - Fruit Income	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	12,125.00	145,500.00
369903 - Misc. Income Mosaic Fd					45,000.00						45,000.00		90,000.00
381000 - Transfer In Gen Fd	14,515.17	14,515.16	14,515.16	14,515.16	14,515.16	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	14,515.17	174,182.00
381001 - Transfer In Mosaic Fd	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00
Total Income	6,435,880.68	203,773.66	203,773.66	203,773.66	248,773.65	203,773.67	203,773.67	4,203,773.67	203,773.67	203,773.67	248,773.67	203,773.67	12,767,391.00
Expense													
Grant Award Mosaic Fund	102,833.34	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.33	102,833.34	102,833.34	102,833.34	1,234,000.00
5193100 - Professional Legal	16,666.67	16,666.66	16,666.66	16,666.66	16,666.66	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	200,000.00
519320 - Accounting and audit	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
5193400 - Landscaping and Grounds GF	2,916.67	2,916.66	2,916.66	2,916.66	2,916.66	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	35,000.00
5193402 - Property Management Fees Gen FD	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5194301 - Utilities	2,033.34	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.33	2,033.34	2,033.34	2,033.34	24,400.00
519450 - Insurance Expense Gen FD	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
519460 - Repairs and Maintenance GF	1,194.17	1,194.17	1,194.16	1,194.16	1,194.16	1,194.16	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	1,194.17	14,330.00
519480 - Advertising	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	1,000.00
5194903 - Property Tax - Gen FD	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5195205 - Bank Service Charges Gen FD	597.41	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	5,974.00
5195206 - Groceries and Supplies Gen FD	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12,000.00
5199101 - Transfer Out Gen FD	2,666.66	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,666.67	2,886.66	2,666.66	2,666.66	32,000.00
5199102 - Transfer Out Mosaic	6,181.84	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.83	6,181.84	6,181.84	6,181.84	74,182.00
6000 - Capital Outlay	18,333.34	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	18,333.34	18,333.34	18,333.34	220,000.00
6000 - Capital Outlay	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	177,506.75	2,130,081.00
Total Expense	337,551.12	397,202.06	337,551.05	337,551.05	337,551.05	337,551.07	337,551.08	337,551.08	337,551.08	337,551.12	337,551.12	337,551.12	4,110,354.00
Net Ordinary Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-88,777.40	-133,777.40	-133,777.41	3,666,222.59	-133,777.41	-133,777.45	-66,777.45	-133,777.45	8,657,037.00
Net Income	6,098,329.56	-193,518.40	-133,777.39	-133,777.39	-88,777.40	-133,777.40	3,666,222.59	-133,777.41	-133,777.41	-133,777.45	-66,777.45	-133,777.45	8,157,037.00