

**RESOLUTION NO. 2022-1**

**A RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FISCAL YEAR 2021-2022 BUDGET.**

**WHEREAS**, Hardee County Industrial Development Authority is a dependent special district subject to Chapter 189, Florida Statutes;

**WHEREAS**, the Hardee County Industrial Development Authority, by and through its governing body, adopted a budget for fiscal year 2021-2022 (the "Budget");

**WHEREAS**, amendment to the Budget is desired; and

**WHEREAS**, Section 189.016(6), Florida Statutes, requires the governing body of each special district to adopt certain budget amendments by resolution.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:**

1. The above recitals are true and correct and are hereby incorporated by reference.
2. The Budget is hereby amended in accordance with Exhibit "A- General Fund" attached hereto.
3. This Resolution shall become effective immediately upon adoption.

**APPROVED AND ADOPTED** this 23 day of November, 2021.

**HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**

By: Debbie Grunsley  
Chairman

ATTEST:

By: Kristi Scherling  
Name: Kristi Scherling

**Hardee County Industrial Development Authority**  
**General Fund (Including EDA Grant Activity) - Budget Amendment November 23, 2021**  
**For Fiscal Year October 1, 2021 through September 30, 2022**

			Increase / (Decrease)
<b>Utilization of General Fund Balance Carry Forward:</b>			
Unassigned	\$	-	
<b>Revenue Increases (Decreases):</b>			
Spec Building 9 - FYE 2020 EDA Grant		2,875	(2)
Spec Building 10 - FYE 2020 EDA Grant		(117,149)	(1)
Commerce Park Expansion - FYE 2020 EDA Grant		(367,981)	(1)
Florida Job Growth Grant - FYE 2019 State of Florida		(78,014)	(1)
<b>Total Fund Balance Carry Forward and Additional Revenues</b>	<b>\$</b>	<b>(560,269)</b>	
<b>Appropriations:</b>			
<b>Capital Outlay:</b>			
Spec Building 9 - FYE 2020 EDA Grant	\$	2,875	(2)
Spec Building 10 - FYE 2020 EDA Grant		(117,149)	(1)
Commerce Park Expansion - FYE 2020 EDA Grant		(367,981)	(1)
Florida Job Growth Grant - FYE 2019 State of Florida		(78,014)	(1)
<b>Total Appropriations</b>	<b>\$</b>	<b>(560,269)</b>	

(1) - Decrease of grant awards available in FYE 2022 and capital outlay expenditures due to higher capital outlay being incurred on these grants in FYE 2021 than originally estimated.

(2) - Increase of grant award available in FYE 2022 due to lower capital outlay incurred on this grant in FYE 2021, than was originally estimated.