

RESOLUTION NO. 2021-10

A RESOLUTION OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FISCAL YEAR 2020-2021 ONA MINE BUDGET.

WHEREAS, Hardee County Industrial Development Authority is a dependent special district subject to Chapter 189, Florida Statutes;

WHEREAS, the Hardee County Industrial Development Authority, by and through its governing body, adopted a budget for fiscal year 2020-2021 (the "Ona Mine Budget");

WHEREAS, amendment to the Ona Mine Budget is desired; and

WHEREAS, Section 189.016(6), Florida Statutes, requires the governing body of each special district to adopt certain budget amendments by resolution.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY THAT:


1. The above recitals are true and correct and are hereby incorporated by reference.
2. The Ona Mine Budget is hereby amended in accordance with Exhibit "A- Workforce Development Fund", Exhibit "B- Infrastructure Development Fund" and Exhibit "C- General Economic Development Fund", copies of which are attached hereto.
3. This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 23 day of NOVEMBER, 2021.

HARDEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

By: 
Chairman

ATTEST:

By: 

Name: Knsti Schierling

Hardee County Industrial Development Authority
Mosaic Ona Mine Special Revenue Fund - Workforce Development Fund
Budget Amendment November 23, 2021
For Fiscal Year October 1, 2020 through September 30, 2021

	Increase / (Decrease)
Utilization and adjustment of Fund Balance Carry forward - Mosaic Ona Mine Fund Allocation:	
Fund Balance Carry Forward	\$ 627,521 (1)
	\$ 627,521
Appropriations:	
Grant Expenditures:	
Hardee Co. Education Foundation	\$ -
Fund Balance Carry Forward to FY 2022	627,521 (1)
	\$ 627,521
Total Appropriation Adjustments and Fund Balance Carry Forward to FY 2022	\$ 627,521

(1) - Increase fund balance carry forward so it will agree to year end September 30, 2020 financial statements and increase fund balance carry forward to FY 2022.

Hardee County Industrial Development Authority
Mosaic Ona Mine Special Revenue Fund - Infrastructure Development Fund
Budget Amendment November 23, 2021
For Fiscal Year October 1, 2020 through September 30, 2021

	Increase / (Decrease)
Utilization and adjustment of Fund Balance Carry forward - Mosaic Ona Mine Fund Allocation:	
Fund Balance Carry Forward	\$ (313,899) (1)
Total Fund Balance Carry forward adjustments	\$ (313,899)
 Appropriations:	
Expenditures:	
Infrastructure Development Fund	\$ -
Capital Outlay:	
Capital Outlay - Various projects	(325,599) (1), (2)
Transfer Out - General Fund (Administrative Support)	11,700 (2)
Total Appropriation Adjustments	\$ (313,899)

(1) - Decrease fund balance carry forward so it will agree to year end September 30, 2020 financial statements and decrease capital outlay appropriations for reduced amount available to spend.

(2) - Decrease capital outlay appropriations and increase administrative fee supplement transfer out to the general fund.

Hardee County Industrial Development Authority
Mosaic Ona Mine Special Revenue Fund - General Economic Development Fund
Budget Amendment November 23, 2021
For Fiscal Year October 1, 2020 through September 30, 2021

	Increase / (Decrease)
Utilization and adjustment of Fund Balance Carry forward - Mosaic Ona Mine Fund Allocation:	
Fund Balance Carry Forward	\$ (313,899) (1)
Total Fund Balance Carry forward adjustments	<u>\$ (313,899)</u>
 Appropriations:	
Expenditures:	
Rent	\$ 20,000 (2)
Insurance	6,000 (2)
Capital Outlay:	
Capital Outlay - Various projects	(351,599)
Transfer Out - General Fund (Administrative Support)	<u>11,700 (3)</u>
Total Appropriation Adjustments	<u>\$ (313,899)</u>

(1) - Decrease fund balance carry forward so it will agree to year end September 30, 2020 financial statements and decrease capital outlay appropriations for reduced amount available to spend.

(2) - Decrease capital outlay appropriations and increase budget for expenditures for Solar property rent to Mosaic and general liability insurance coverage for the Solar project.

(3) - Decrease capital outlay appropriations and increase administrative fee supplement transfer out to the general fund.