

Hardee County Industrial Development Authority
Draft Budget for the year ended September 30, 2016

	Commerce Park								Total Estimated General Fund	IDA											Total Estimated Special Revenue	TOTAL ESTIMATED ALL FUNDS		
	Corridor Group	Pretreatment Facility	Incubator	Project Relocation	Incubator	Tech River	Grove	Commerce Park		General Fund - Other	Broadband	Commerce Park Expansion	Administrative Fee Supplement	JDC Phosphates	City of Wauchula - CRA	IDA Marketing	Incubator	Florida Hospital Relocation	Project Malinda	Phillips/Florida Grows			Project Housing	Other Mosaic Activity & Mosaic Funds to be Awarded / Appropriated
	EDA Grant - FYE 2012	EDA Grant - FYE 2015	EDA Grant - FYE 2015	EDA Grant - FYE 2015							Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation	Mosaic Appropriation			Mosaic Appropriation	Mosaic Appropriation
Total Grant Award	\$ 850,000	\$ 150,000	\$ 1,500,000	\$ 1,000,000						\$ 127,828	\$ 750,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 150,000	\$ 300,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 400,000				
Fiscal Years Grant Expenditures estimated through 9/30/15	(400,000)	-	(650,000)	-						(127,828)	-	-	-	-	-	-	-	-	-	-	-	-		
Grant Award Available for FY 2016	450,000	150,000	850,000	1,000,000						-	750,000	200,000	200,000	200,000	150,000	300,000	2,000,000	1,000,000	1,000,000	400,000				
Estimated Fund Balance Carryforward as of 9/30/15	-	-	-	-	18,500	46,800	-	-	684,700	750,000	-	750,000	200,000	200,000	200,000	150,000	300,000	2,000,000	1,000,000	1,000,000	400,000	1,150,000	7,350,000	8,100,000
Estimated Revenue																								
EDA Proceeds	450,000	150,000	850,000	1,000,000	-	-	-	-	-	2,450,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	200	200	-	-	-	-	-	-	-	-	-	-	-	6,000	6,000	
Rental Income	-	-	-	-	-	35,000	15,480	250,000	-	300,480	-	-	-	-	-	-	-	-	-	-	-	-	300,480	
Fruit Income - Net of pick and haul	-	-	-	-	-	20,000	-	-	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
Misc. Income	-	-	-	-	-	-	-	-	-	-	127,828	-	-	-	-	-	-	-	-	-	-	-	127,828	
Mosaic Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500,000	3,500,000	
Transfer In	-	-	-	-	-	-	-	-	200,000	200,000	-	-	-	-	-	-	-	-	-	-	-	-	200,000	
Total Estimated Revenue	450,000	150,000	850,000	1,000,000	-	35,000	35,480	250,000	200,200	2,970,680	127,828	-	-	-	-	-	-	-	-	-	-	3,506,000	3,633,828	6,604,508
Total Fund Balance CF & Estimated Revenue	450,000	150,000	850,000	1,000,000	18,500	81,800	35,480	250,000	884,900	3,720,680	127,828	750,000	200,000	200,000	200,000	150,000	300,000	2,000,000	1,000,000	1,000,000	400,000	4,656,000	10,983,828	14,704,508
Appropriations																								
Professional Fees	-	-	-	-	-	-	-	-	200,000	200,000	-	-	-	-	-	-	-	-	-	-	-	-	200,000	
Advertising	-	-	-	-	-	-	-	-	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	-	1,500	
Meeting Security	-	-	-	-	-	-	-	-	2,500	2,500	-	-	-	-	-	-	-	-	-	-	-	-	2,500	
Landscaping and Grounds	-	-	2,160	-	-	4,800	-	8,400	-	15,360	-	-	-	-	-	-	-	-	-	-	-	-	15,360	
Property Management Fees	-	-	-	-	-	-	2,090	-	-	2,090	-	-	-	-	-	-	-	-	-	-	-	-	2,090	
Utilities	-	-	30,000	-	-	35,000	-	17,000	-	82,000	-	-	-	-	-	-	-	-	-	-	-	-	82,000	
Insurance Expense	-	-	15,000	-	-	8,000	-	100,000	-	123,000	-	-	-	-	-	-	-	-	-	-	-	-	123,000	
Repairs and Maintenance	-	-	25,000	-	-	10,000	-	10,000	-	45,000	-	-	-	-	-	-	-	-	-	-	-	-	45,000	
Property Taxes	-	-	-	-	18,500	24,000	-	63,000	-	105,500	-	-	-	-	-	-	-	-	-	-	-	-	105,500	
Other Grove Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grove Caretaking/Fertilizer/Fuel	-	-	-	-	-	-	30,000	-	-	30,000	-	-	-	-	-	-	-	-	-	-	-	-	30,000	
Grant Expenses - Mosaic	-	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000	150,000	-	2,000,000	-	-	400,000	-	2,950,000	2,950,000	
Grant Expenses - EDA	450,000	150,000	752,840	-	-	-	-	-	-	1,352,840	-	-	-	-	-	-	-	-	-	-	-	-	1,352,840	
Capital Outlay	-	-	25,000	1,000,000	-	-	-	-	-	1,025,000	-	750,000	-	-	-	300,000	-	1,000,000	1,000,000	-	-	-	3,050,000	
Transfers Out - EDC	-	-	-	-	-	-	-	-	11,000	11,000	-	-	-	-	-	-	-	-	-	-	-	-	11,000	
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	200,000	-	-	-	-	-	-	-	-	-	-	200,000	
Total Appropriations	450,000	150,000	850,000	1,000,000	18,500	81,800	32,090	198,400	215,000	2,995,790	-	750,000	200,000	200,000	200,000	150,000	300,000	2,000,000	1,000,000	1,000,000	400,000	-	6,200,000	9,191,790
Total Estimated Revenue Over (Under) Appropriations	-	-	-	-	(18,500)	(46,800)	3,390	51,600	(14,800)	(25,110)	127,828	(750,000)	(200,000)	(200,000)	(150,000)	(300,000)	(2,000,000)	(1,000,000)	(1,000,000)	(400,000)	3,506,000	(2,566,172)	(2,587,282)	
Fund Balance Carryforward and Estimated Revenue Over (Under) Appropriations	-	-	-	-	-	-	3,390	51,600	669,900	724,890	127,828	-	-	-	-	-	-	-	-	-	-	4,656,000	4,783,828	5,512,718