

Hardee County Industrial Development Authority
Draft Budget for the year ended September 30, 2015

| | Commercer Park | | | | | | | | | | | Total Estimated General Fund | Administrative | | | | | | Total Estimated Special Revenue | TOTAL ESTIMATED ALL FUNDS | |
|--|---|-------------------------|-------------------------|---|--|--|--|--|--|--------|-------------------|------------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|--|---------------------------------|---|
| | Commercer Park Pretreatment Facility | Corridor Group | Florikan | Commercer Park Pretreatment Facility | Corridor Group | Incubator | Florikan | Spec Building 7 | Tech River | Grove | Commercer Park | | General Fund - Other | Broadband | IDA Commercer Park Expansion | Fee Supplement | Florikan | IDA Marketing | | | Other Mosaic Activity & |
| | EDA Grant - FYE 2012 | EDA Grant - FYE 2012 | EDA Grant - FYE 2013 | EDA Grant - Applied for FYE 2015 | EDA Grant - Applied for FYE 2015 | EDA Grant - Applied for FYE 2015 | EDA Grant - Applied for FYE 2015 | EDA Grant - Applied for FYE 2015 | EDA Grant - Applied for FYE 2015 | | | | | Mosaic Appropriation | Mosaic Appropriation | Mosaic Appropriation | Mosaic Appropriation | Mosaic Appropriation | | | Mosaic Funds to be Awarded / Appropriated |
| Total Grant Award | \$ 400,000 | \$ 650,000 | \$ 2,000,000 | \$ 296,111 | \$ 500,000 | \$ 1,604,363 | \$ 500,000 | \$ 1,000,000 | | | | | \$ 127,828 | \$ 750,000 | \$ 100,000 | \$ 2,000,000 | \$ 132,317 | | | | |
| Fiscal Years Grant Expenditures through 9/30/14 | (310,436) | - | (150,000) | - | - | - | - | - | | | | | (127,828) | - | - | - | (62,000) | | | | |
| Grant Award Available for FY 2015 | 89,564 | 650,000 | 1,850,000 | 296,111 | 500,000 | 1,604,363 | 500,000 | 1,000,000 | | | | | - | 750,000 | 100,000 | 2,000,000 | 70,317 | | | | |
| Estimated Fund Balance Carryforward as of 9/30/14 | - | - | - | - | - | - | - | - | 50,830 | - | 9,070 | 850,000 | 909,900 | - | 750,000 | 100,000 | 2,000,000 | 70,317 | 3,329,683 | 6,250,000 | 7,159,900 |
| Estimated Revenue | | | | | | | | | | | | | | | | | | | | | |
| EDA Proceeds | 89,564 | 650,000 | 1,850,000 | 296,111 | 500,000 | 1,604,363 | 500,000 | 1,000,000 | - | - | - | - | 6,490,038 | - | - | - | - | - | - | - | 6,490,038 |
| Interest Income | - | - | - | - | - | - | - | - | - | - | - | 400 | 400 | - | - | - | - | - | 4,200 | 4,200 | 4,600 |
| Rental Income - Project K | - | - | - | - | - | - | - | - | - | - | - | - | 130,470 | - | - | - | - | - | - | - | 130,470 |
| Rental Income - Grove | - | - | - | - | - | - | - | - | - | - | - | - | 15,480 | - | - | - | - | - | - | - | 15,480 |
| Rental Income - Utiltech | - | - | - | - | - | - | - | - | 10,000 | - | - | - | 10,000 | - | - | - | - | - | - | - | 10,000 |
| Fruit Income - Net of pick and haul | - | - | - | - | - | - | - | - | - | - | - | - | 32,000 | - | - | - | - | - | - | - | 32,000 |
| Misc. Income | - | - | - | - | - | - | - | - | - | - | - | - | - | 127,828 | - | - | - | - | - | 127,828 | 127,828 |
| Mosaic Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,500,000 | 3,500,000 | 3,500,000 |
| Transfer In | - | - | - | - | - | - | - | - | - | - | - | 200,000 | 200,000 | - | - | - | - | - | - | - | 200,000 |
| Total Estimated Revenue | 89,564 | 650,000 | 1,850,000 | 296,111 | 500,000 | 1,604,363 | 500,000 | 1,000,000 | 10,000 | 47,480 | 130,470 | 200,400 | 6,878,388 | 127,828 | - | - | - | - | 3,504,200 | 3,632,028 | 10,510,416 |
| Total Fund Balance CF & Estimated Revenue | 89,564 | 650,000 | 1,850,000 | 296,111 | 500,000 | 1,604,363 | 500,000 | 1,000,000 | 60,830 | 47,480 | 139,540 | 1,050,400 | 7,788,288 | 127,828 | 750,000 | 100,000 | 2,000,000 | 70,317 | 6,833,883 | 9,882,028 | 17,670,316 |
| Appropriations | | | | | | | | | | | | | | | | | | | | | |
| Professional Fees - Legal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting and Audit | - | - | - | - | - | - | - | - | - | - | - | 100,000 | 100,000 | - | - | - | - | - | - | - | 100,000 |
| Landscaping and Grounds | - | - | - | - | - | - | - | - | - | - | 15,000 | - | 15,000 | - | - | - | - | - | - | - | 15,000 |
| Property Management Fees | - | - | - | - | - | - | - | - | - | 2,090 | - | - | 2,090 | - | - | - | - | - | - | - | 2,090 |
| Utilities | - | - | - | - | - | - | - | - | 21,530 | - | 12,840 | - | 34,370 | - | - | - | - | - | - | - | 34,370 |
| Insurance Expense | - | - | - | - | - | - | - | - | 9,300 | - | 50,700 | - | 60,000 | - | - | - | - | - | - | - | 60,000 |
| Repairs and Maintenance | - | - | - | - | - | - | - | - | 6,000 | - | - | - | 6,000 | - | - | - | - | - | - | - | 6,000 |
| Advertising | - | - | - | - | - | - | - | - | - | - | - | 500 | 500 | - | - | - | - | - | - | - | 500 |
| Property Taxes | - | - | - | - | - | - | - | - | 24,000 | - | 61,000 | - | 85,000 | - | - | - | - | - | - | - | 85,000 |
| Other Grove Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Service Charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Grove Caretaking/Fertilizer/Fuel | - | - | - | - | - | - | - | - | - | 32,000 | - | - | 32,000 | - | - | - | - | - | - | - | 32,000 |
| Grant Expenses - Mosaic | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,000,000 | 36,800 | - | 2,036,800 | 2,036,800 | |
| Grant Expenses - EDA | 89,564 | 650,000 | - | 296,111 | 500,000 | 1,322,195 | - | - | - | - | - | - | 2,857,870 | - | - | - | - | - | - | 2,857,870 | |
| Capital Outlay | - | - | 1,850,000 | - | - | 227,168 | 500,000 | 1,000,000 | - | - | - | - | 3,577,168 | - | 750,000 | - | - | - | 750,000 | 4,327,168 | |
| Transfers Out - EDC | - | - | - | - | - | 55,000 | - | - | - | - | - | 75,000 | 130,000 | - | - | - | - | 33,517 | 33,517 | 163,517 | |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 100,000 | - | 100,000 | 200,000 | 200,000 | |
| Total Appropriations | 89,564 | 650,000 | 1,850,000 | 296,111 | 500,000 | 1,604,363 | 500,000 | 1,000,000 | 60,830 | 34,090 | 139,540 | 175,500 | 6,899,998 | - | 750,000 | 100,000 | 2,000,000 | 70,317 | 100,000 | 3,020,317 | 9,920,315 |
| Total Estimated Revenue Over (Under) Appropriations | - | - | - | - | - | - | - | - | (50,830) | 13,390 | (9,070) | 24,900 | (21,610) | 127,828 | (750,000) | (100,000) | (2,000,000) | (70,317) | 3,404,200 | 611,711 | 590,101 |
| Fund Balance Carryforward and Estimated Revenue Over (Under) Appropriations | - | - | - | - | - | - | - | - | - | 13,390 | - | 874,900 | 888,290 | 127,828 | - | - | - | - | 6,733,883 | 6,861,711 | 7,750,001 |